



A publicly-held corporation
Corporate Taxpayer's Id. (CNPJ/MF) No.
53.113.791/0001-22
Company Registry (NIRE) 35.300.153.171

NOTICE TO THE MARKET ACQUISITION OF IP FRANCHISE

TOTVS S.A. (B3: TOTS3; the "Company" or "TOTVS") hereby announces that its subsidiary, SOLUÇÕES EM SOFTWARE E SERVIÇOS TTS LTDA., on this date, entered into an Agreement for the Sale and Purchase of Quotas and Other Covenants, to acquire the entire capital stock of IP SÃO PAULO SISTEMAS DE GESTÃO EMPRESARIAL LTDA. ("IP") franchise, for the amount of R\$137.6 million.

With headquarters in the cities of Campinas, Jundiaí, Ribeirão Preto, Sorocaba, Limeira and Uberlândia, IP's operations serve more than 2,000 customers located in different cities in the countryside of the state of São Paulo and in the "Triângulo Mineiro" region, having obtained a net revenue of approximately R\$120 million in the last 12 months.

This movement of TOTVS is part of the continuous process of balancing between direct and channel-based distribution operations, with the aim of accelerating the capture of the growth of its 3 business dimensions (Management, Business Performance and Techfin) in different regions of the country.

The closing of the acquisition depends on the approval of the Administrative Council for Economic Defense (CADE), as well as the checking of other usual conditions for this type of operation.

The Company will keep the market informed about relevant developments.

São Paulo, October 30th, 2023.

Gilsomar Maia Sebastião
Chief Financial and
Investor Relations Officer

Investor Relations
(+55 11) 2099 7773/ 7089
ri@totvs.com.br / ri.totvs.com

About TOTVS: the absolute leader in the Brazilian SMB market, TOTVS creates innovative solutions to transform the daily lives of companies and help them overcome their business challenges. TOTVS is the largest management software developer in Brazil, with over 70,000 clients/customers in 12 sectors of the economy. As an original Brazilian company, TOTVS believes in a "Brazil that gets things done" and supports the growth and sustainability of thousands of businesses and entrepreneurs, across the entire country, through technology.

IBOVESPA B3

IBRX50 B3

MLCX B3

IGC-NM B3

ITAG B3