



A publicly-held company
Corporate Taxpayer's Id. (CNPJ/MF) No.
53.113.791/0001-22
Company Registry (NIRE) 35.300.153.171

NOTICE TO THE MARKET

ACQUISITION OF LEXOS SOLUÇÕES EM TECNOLOGIA LTDA.

TOTVS S.A. (B3: TOTS3; the "Company" or "TOTVS") hereby announces that its subsidiary TOTVS Large Enterprise Tecnologia S.A. ("TOTVS Large"), on this date, entered into an Agreement for the Sale and Purchase of Quotas and Other Covenants (the "Agreement") to acquire quotas representing 100% of the capital stock of Lexos Soluções em Tecnologia Ltda. ("Lexos") for the amount of R\$13.2 million. In addition, such Agreement provides for the payment of a complementary purchase price, subject to the achievements of certain performance targets established for Lexos related to the fiscal years of 2024 and 2025 and the fulfillment of other conditions.

For over 15 years in the market, with 50 professionals and over 1,000 customers, Lexos develops solutions focused on the integration of physical and virtual retail, marketplaces and e-commerces, facilitating multichannel sales, and helping customers to scale its sales in the main marketplaces in Brazil. Through Lexos, TOTVS and its subsidiary RD Station start to offer to their customers a solution that integrates their inventories and products in the largest marketplaces in the country, accelerating their sales and contributing to the improvement of their results.

This movement represents one more step of TOTVS in the construction of the largest and most complete Business Performance ecosystem in Brazil, focused on the digitalization of the customer's sales funnel. This digitalization is a growing demand, which has e-commerce as an essential piece, in a market that is still fragmented in terms of solutions. In view of that, we aim to build a complete portfolio that enables the Company to lead the e-commerce for Brazilian SMEs.

São Paulo, May 15th, 2023

Gilsomar Maia Sebastião

Chief Financial and
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About TOTVS: the absolute leader in the Brazilian SMB market, TOTVS creates innovative solutions to transform the daily lives of companies and help them overcome their business challenges. TOTVS is the largest management software developer in Brazil, with over 70,000 clients/customers in 12 sectors of the economy. As an original Brazilian company, TOTVS believes in a "Brazil that gets things done" and supports the growth and sustainability of thousands of businesses and entrepreneurs, across the entire country, through technology.

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