August 6, 2026

Earnings Release

2Q26

Rio de Janeiro, August 6, 2026 – OceanPact Serviços Marítimos S.A. ("Group," "OceanPact" or "Company"), a Brazilian company that develops and implements safe, efficient and innovative solutions related to the environment, subsea services, logistics support and engineering, presents its results for the second quarter of 2026 (2Q26). The following financial and operating information, except where otherwise stated, is presented in Brazilian reais (R$), and complies with the International Financial Reporting Standards (IFRS).

Disclaimer

Highlights:

OceanPact-CBO business combination

The business combination with CBO has made significant progress. On July 27, 2026, the General Superintendent's Office of Brazil's antitrust authority, CADE, approved the transaction without restrictions.

Following this decision, the statutory 15-day period began, during which an interested third party may file an appeal or the CADE Tribunal may elect to review the case.

Acquisition of Dock Brasil

On July 28, 2026, Estaleiro Farol de São Tomé Ltda., a wholly owned subsidiary of OceanPact, entered into a share purchase agreement and other covenants to acquire 100% of the shares of Dock Brasil Engenharia e Serviços S.A.

Dock Brasil provides vessel repair and drydocking services at the Dock Brasil Shipyard, located in São Gonçalo, Rio de Janeiro State. This acquisition will expand the Company's repair, maintenance and drydocking capacity, enabling it to serve not only its own fleet but also the fleets of its different clients.

The debt-free, cash-free purchase price is approximately R$119 million, subject to monetary restatement and customary purchase price adjustments and holdback mechanisms. The transaction remains subject to closing conditions, including the prior restructuring and discharge of certain debts held by Dock Brasil.

Highlights 2Q26

R$ 225k
average net day rate in 2Q26, **up 27%** from 2Q25

R$ 736 million
net revenue in 2Q26, **up 45%** from 2Q25

R$ 256 million
consolidated EBITDA in the quarter, **up 84%** from 2Q25

R$ 56 million
net profit in the quarter

Conference Call

Earnings Conference Call

In Portuguese (with simultaneous interpretation into English)

August 7, 2026
10 a.m. (Brasília)
9 a.m. (New York)
3 p.m. (Oslo)

https://oceanpact.zoom.us/webinar/register/WN_gAgtszgkQ0OEwFpEFRv49g#/registration

OPCT3 on August 6, 2026

Closing share price: R$ 10.99
Number of shares (excluding treasury stock): 199,954,942
Market cap: R$ 2 billion

Investor Relations Team

Eduardo de Toledo
Chief Financial Officer and Investor Relations Officer

Bruno Nader
Investor Relations Manager

Eduarda Castro
Investor Relations Manager

Phone: (21) 3032 6749

OceanPact
Investor Relations

Dear Reader,

I am pleased to share our results of the second quarter of 2026 - a period of very good results in the Vessels and Services segments, also marked by the achievement of another relevant decommissioning contract, the delivery of our annual sustainability report, and important progress in the business combination process with CBO.

Our results advanced significantly compared to the same period last year. We reported net revenue of R$736 million, a 45% increase over 2Q25. This result reflects higher day rates in the Vessels segment, with the start of new contracts for High Spec vessels (RSVs and AHTSs), in addition to the performance of the Services segment, with the mobilization of the Parcel dos Meros vessel to Trident, the completion of the Congro Buoy Decommissioning contract, the Geotechnics, Geophysics and Environmental projects in Colombia, and strong productivity in the Mooring Inspection and Environmental Monitoring portfolios.

As a result, our adjusted EBITDA reached R$256 million, an 84% increase compared to 2Q25, with a margin of 37% (over net revenue ex-partners), 9 percentage points above the same period of the previous year. We closed the quarter with net income of R$56 million.

On the commercial front, we signed another important Decommissioning contract during the quarter, the Pull Out contract with Petrobras. To execute it, we will adapt the RSV Parcel das Feiticeiras vessel, in a project similar to the one carried out on Parcel dos Meros. The contract has a duration of 12 months and consists of the removal of 126 kilometers of lines. The project added approximately R$450 million to our backlog, contributing to a revenue backlog of R$6.5 billion at the close of 2Q26.

We also made progress on the sustainability front. In mid-June, we published our 2025 Sustainability Report. The document demonstrates how we have matured in socio-environmental management and how sustainability is fully integrated into the company's long-term strategy. Among the highlights, we were recognized at the World Energy Supply Chain Awards 2025 – South America, receiving the top award in the Innovation & Sustainability category for OceanPact Digital.

In July, after the close of the quarter, we had two strategic developments worth highlighting.

The first is the progress in the business combination with CBO. On July 27, 2026, the General Superintendent's Office of Brazil's antitrust authority, CADE, concluded in favor of approving the transaction without restrictions. As of that date, a 15-day period opened for the possible filing of an appeal by an interested third party or for review of the case by the CADE Tribunal.

The second is the execution of an agreement to acquire Dock Brasil, a vessel maintenance and repair shipyard located in São Gonçalo (RJ). In addition to a floating dock with dry-docking capacity for vessels of up to 5,800 tons, the shipyard has 3 berth positions and 3 onshore positions for load-in/out.

The main objective of the acquisition is to secure space for faster and safer maintenance and repair work, increasing the utilization efficiency of our combined fleet.

We continue to execute our strategy with discipline, advancing in the Vessels and Services segments and preparing for the next steps of the business combination with CBO. Full details of the quarter's results are available in our Earnings Release and investor presentation. I thank our employees for their work during the quarter and remain available for any questions.

Best regards,

FLAVIO ANDRADE
CEO

OceanPact is a leading provider of maritime support services in Brazil, offering solutions for studying, protecting, monitoring and sustainably using the sea, coast and marine resources to clients in various sectors of the economy, such as energy, mining, telecommunications, ports and shipping, focusing on the oil and gas industry.

The Company's operations are divided into two segments: (i) **Vessels** and (ii) **Services**.

Our work with our clients is carried out in three areas:

(i) Environment

encompassing (i) environmental protection services, (ii) oceanographic surveys, (iii) environmental licensing and studies, (iv) operational safety, and (v) environmental remediation

(ii) Subsea Operations

operating mainly in the areas of (i) geophysics, (ii) geotechnics, (iii) inspection, repair and maintenance, (iv) positioning and support for construction, and (v) decommissioning

(iii) Logistics and Engineering

including services related to (i) maritime logistics and (ii) offshore support bases

What We Do

FINANCIAL/OPERATIONAL HIGHLIGHTS (in R$ million, except %)	**2Q26**	**2Q25**	**Δ Y/Y (2Q)**	**6M26**	**6M25**	**Δ Y/Y (6M)**
Net Revenue	736	508	45%	1,233	968	27%
Partnership Revenue	38	1	NA	44	1	NA
Net Revenue Excluding Partnerships	698	507	38%	1,189	966	23%
Adjusted EBITDA	256	139	84%	419	265	58%
Adjusted EBITDA: Vessels	151	82	84%	248	154	61%
Adjusted EBITDA: Services	105	57	84%	171	111	54%
Adjusted EBITDA Margin Excluding Partnership Revenue	37%	27%	9 p.p.	35%	27%	8 p.p.
Gross Bank Debt	1,823	1,510	21%	1,823	1,510	21%
Cash and Cash Equivalents	(364)	(309)	18%	(364)	(309)	18%
Net Bank Debt	1,459	1,200	22%	1,459	1,200	22%
Net Bank Debt / Adjusted EBITDA LTM[1]	1.91	2.26	(0.35)	1.91	2.26	(0.35)
Net Profit (Loss)	56	10	475%	86	23	266%
CapEx	198	92	116%	404	172	135%
Operating Fleet Utilization Rate	76%	84%	-8 p.p.	70%	83%	-13 p.p.
Number of Vessels	28	28	-	28	28	-
Number of ROVs (Work Class)	11	7	57%	11	7	57%

Note 1: To calculate bond covenant compliance, the Net Bank Debt / Adjusted EBITDA ratio is used. The Net Bank Debt component is adjusted to account for (i) the average Brazilian Real – U.S. dollar exchange rate for the year, (ii) new charters/leases, and (iii) hedging financial instruments. The Adjusted EBITDA component, meanwhile, excludes the effect of client fines.

Vessels

Segment

Vessels Segment

OCEANPACT INCOME STATEMENT – VESSELS (in R$ million, except %)	2Q26	2Q25	Δ Y/Y (2Q)	6M26	6M25	Δ Y/Y (6M)
Average Operating Fleet (a)	23	23	-	23	23	-
Term: Days (b)	91	91	-	181	181	-
Days Available (c = a * b)	2,093	2,093	-	4,163	4,163	-
Utilization Rate (d)	76%	84%	-8 p.p.	70%	83%	-13 p.p.
Days Utilized (e = c * d)	1,600	1,763	-9%	2,935	3,466	-15%
Average Day Rate: R$ Thousand (f)	225	177	27%	216	173	25%
Vessel Revenue Excluding Partnerships (g = e * f)	**361**	**312**	**15%**	**636**	**601**	**6%**
Partnership Revenue (h)	38	1	NA	44	1	NA
Net Revenue from Vessels (i = g + h)	**399**	**314**	**27%**	**680**	**602**	**13%**
Cost of Vessels	(283)	(257)	10%	(515)	(511)	1%
Gross Profit	**116**	**57**	**105%**	**165**	**91**	**81%**
Gross Margin Excluding Partnership Revenue	**32%**	**18%**	**14 p.p.**	**26%**	**15%**	**11 p.p.**
General and Administrative Expenses	(44)	(32)	34%	(74)	(61)	22%
Other Income	(16)	(7)	114%	(20)	(6)	243%
EBIT	**57**	**17**	**232%**	**71**	**25**	**187%**
EBIT Margin Excluding Partnership Revenue	**16%**	**5%**	**10 p.p.**	**11%**	**4%**	**7 p.p.**
Depreciation and Amortization	78	66	19%	160	130	23%
EBITDA	**135**	**83**	**63%**	**231**	**154**	**49%**
EBITDA Margin Excluding Partnership Revenue	**37%**	**26%**	**11 p.p.**	**36%**	**26%**	**11 p.p.**
EBITDA Adjustments[1]	16	(0)	NA	17	(0)	NA
Adjusted EBITDA	**151**	**82**	**84%**	**248**	**154**	**61%**
Adjusted EBITDA Margin Excluding Partnership Revenue	**42%**	**26%**	**16 p.p.**	**39%**	**26%**	**13 p.p.**

Note 1: EBITDA adjustments of R$16 million in 2Q26 relate to (i) R$10 million in impairment charges on vessels held for sale (Ilha de Tinharé and Ilha das Flechas), and (ii) M&A-related expenses.

Operational Performance

Total Fleet:

In the second quarter of 2026, the Company's fleet comprised 28 vessels: 23 allocated to the Vessels segment, 2 in the Services segment and 3 in lay-up.

Average Operating Fleet:

The average revenue-generating operating fleet in the Vessels segment consisted of 23 vessels in 2Q26, unchanged from 2Q25.

Fleet Utilization Rate[1]:

The fleet utilization rate decreased between 2Q25 and 2Q26, from 84% to 76%. This change was mainly due to the following operating conditions observed in 2Q26:

- **Contract mobilizations:** This factor reduced the 2Q26 utilization rate by 7 percentage points, compared to a 4 percentage points reduction in 2Q25, due to the contract mobilization of the vessels Parcel dos Meros (Trident), Parcel das Timbebas (Petrobras) and Rochedo de São Paulo (Petrobras).
- **Drydocking:** Four vessels underwent drydocking in 2Q26, up from two in 2Q25, reducing the utilization rate by 4 percentage points, compared to 3 percentage points in 2Q25.
- **Commercial idle time:** The vessels Ilha de Tinharé and Ilha das Flechas did not have contracts during part of the quarter, reducing the 2Q26 utilization rate by 6 percentage points. In 2Q25, all vessels were under contract. It is worth noting that OceanPact decided to sell these two vessels.

Number of Days Utilized:

Accordingly, the Company's vessels were used for 1,600 days in 2Q26, down 9% from 2Q25.

Average Net Day Rate[2]:

In 2Q26, the average net day rate was R$225,000, up 27% from R$177,000 in 2Q25. This performance was mainly driven by the start of new contracts at higher day rates, notably involving high-spec vessels that completed their mobilization and began operating under their new contracts at the end of 1Q26 and throughout 2Q26.

[1] The operational data above does not include the research vessels that are part of the Services segment portfolio (Ocean Stalwart and Seward Johnson).
[2] The "average net day rate" is calculated by dividing the net revenue of the operating fleet by the number of days the fleet operated for.

Net Revenue and EBITDA in Vessels Segment

Net Revenue in Vessels Segment:

In 2Q26, net revenue in the Vessels segment amounted to R$399 million, up 27% from 2Q25, driven primarily by the 27% increase in the average net day rate during the period and by the start of a partnership contract with SBM Offshore to operate a flotel for Petrobras.

Adjusted EBITDA and Adjusted EBITDA Margin in Vessels Segment:

Adjusted EBITDA for the segment was R$151 million in 2Q26, up 84% from R$82 million in 2Q25. This increase reflects the start of new contracts for high-spec vessels during the period, resulting in higher average net day rates and improved margins.

Due to this performance, the adjusted EBITDA margin, excluding partnership revenue, rose 16 percentage points between 2Q25 and 2Q26, from 26% to 42%.

Services

Segment

Services Segment

The Services segment is divided into three main business units:

(i) Subsea & Geoscience, (ii) Oil Spill Response, and (iii) Consulting & Other.

OCEANPACT INCOME STATEMENT – SERVICES (in R$ million, except %)	**2Q26**	**2Q25**	**Δ Y/Y (2Q)**	**6M26**	**6M25**	**Δ Y/Y (6M)**
Net Revenue from Services	**396**	**211**	**88%**	**671**	**390**	**72%**
Subsea & Geoscience Unit	301	143	111%	505	268	89%
Oil Spill Response Unit	51	37	38%	86	68	28%
Consulting & Other Unit	46	35	32%	88	59	49%
Inter-Unit Eliminations	(2)	(3)	-34%	(8)	(3)	154%
Cost of Services	**(268)**	**(141)**	**90%**	**(467)**	**(255)**	**83%**
Gross Profit	**127**	**70**	**82%**	**204**	**136**	**50%**
Gross Margin	**32%**	**33%**	**-1 p.p.**	**30%**	**35%**	**-4 p.p.**
General and Administrative Expenses	(31)	(23)	37%	(57)	(44)	28%
Other Income	(10)	(2)	491%	(12)	(2)	309%
EBIT	**86**	**45**	**89%**	**135**	**89**	**55%**
EBIT Margin	**22%**	**22%**	**0 p.p.**	**20%**	**23%**	**-2 p.p.**
Depreciation and Amortization	19	11	65%	35	22	57%
EBITDA	**105**	**57**	**84%**	**169**	**111**	**55%**
EBITDA Margin	**26%**	**27%**	**-1 p.p**	**25%**	**28%**	**-3 p.p.**
EBITDA Adjustments[1]	-	-	NA	2	-	NA
Adjusted EBITDA	**105**	**57**	**84%**	**171**	**111**	**54%**
Adjusted EBITDA Margin	**26%**	**27%**	**-1 p.p.**	**26%**	**28%**	**-3 p.p.**

Note 1: 2Q25 adjusted to ensure comparability with 2Q26.

Net Revenue and Adjusted EBITDA in Services Segment

Net Revenue in Services Segment:

In 2Q26, net revenue in the Services segment totaled R$396 million, up 88% from R$211 million in 2Q25. This growth was mainly driven by the Subsea & Geoscience business unit, whose net revenue increased by R$159 million compared to 2Q25, particularly due to the results of decommissioning and mooring line inspection contracts, as well as a geophysics project in Colombia.

In addition, during the quarter, the Company provided environmental emergency response standby services for a third-party offshore support vessel that sustained hull damage off the coast of Macaé, Rio de Janeiro State.

Adjusted EBITDA and Adjusted EBITDA Margin in Services Segment:

Adjusted EBITDA in this segment totaled R$105 million in 2Q26, up 84% from R$57 million in 2Q25.

The EBITDA margin declined by one percentage point to 26% in 2Q26, mainly due to the higher share of decommissioning projects, which charter vessels from the Navigation area.

Consolidated Result

OCEANPACT INCOME STATEMENT – CONSOLIDATED (in R$ million, except %)	2Q26	2Q25	Δ Y/Y (2Q)	6M26	6M25	Δ Y/Y (6M)
Net Revenue Excluding Partnerships	**698**	**507**	**38%**	**1,189**	**966**	**23%**
Partnership Revenue	38	1	NA	44	1	NA
Net Revenue	**736**	**508**	**45%**	**1,233**	**968**	**27%**
Costs	(492)	(382)	29%	(864)	(741)	17%
Gross Profit	**244**	**127**	**92%**	**369**	**227**	**63%**
Gross Margin Excluding Partnership Revenue	**35%**	**25%**	**10 p.p.**	**31%**	**23%**	**8 p.p.**
General and Administrative Expenses	(75)	(55)	36%	(131)	(105)	25%
Other Income	(26)	(9)	194%	(32)	(8)	307%
EBIT	**143**	**63**	**128%**	**206**	**114**	**81%**
EBIT Margin Excluding Partnership Revenue	**20%**	**12%**	**8 p.p.**	**17%**	**12%**	**6 p.p.**
Depreciation and Amortization	97	77	26%	194	152	28%
EBITDA	**239**	**139**	**72%**	**400**	**266**	**51%**
EBITDA Margin Excluding Partnership Revenue	**34%**	**27%**	**7 p.p.**	**34%**	**27%**	**6 p.p.**
EBITDA Adjustments[1]	16	(0)	NA	19	(0)	NA
Adjusted EBITDA	**256**	**139**	**84%**	**419**	**265**	**58%**
Adjusted EBITDA Margin Excluding Partnership Revenue	**37%**	**27%**	**9 p.p.**	**35%**	**27%**	**8 p.p.**

Note 1: 2Q25 adjusted to ensure comparability with 2Q26.
Note 2: EBITDA adjustments of R$16 million in 2Q26 relate to (i) R$10 million in impairment charges on vessels held for sale (Ilha de Tinharé and Ilha das Flechas), and (ii) M&A-related expenses.

Consolidated Net Revenue and Adjusted EBITDA

Consolidated Net Revenue: Consolidated net revenue totaled R$736 million in 2Q26, up 45% from 2Q25, reflecting higher day rates in the Vessels segment, the start of decommissioning contracts in the Services segment and strong productivity in mooring line inspection and environmental monitoring projects, as mentioned above.

Consolidated Adjusted EBITDA: In 2Q26, consolidated adjusted EBITDA amounted to R$256 million, up 84% from 2Q25 and in line with absolute net revenue growth in the period. The adjusted EBITDA margin, excluding revenue from partnerships, was 37% in the quarter, 9 percentage points higher than in 2Q25.

Cost of Services Provided and General and Administrative Expenses (Excluding Partnerships)

R$ MILLION	2Q26	2Q25	Δ Y/Y (2Q)	6M26	6M25	Δ Y/Y (6M)
Costs and Expenses	**(535)**	**(437)**	**22%**	**(960)**	**(846)**	**13%**
Personnel	(221)	(188)	17%	(406)	(370)	10%
Depreciation and Amortization[1]	(92)	(72)	27%	(185)	(144)	28%
Travel, Transportation and Meals	(20)	(20)	-2%	(31)	(38)	-19%
Leases and Charters	(22)	(31)	-28%	(43)	(44)	-2%
Third-Party Services	(92)	(51)	81%	(132)	(98)	35%
Inputs and Maintenance	(80)	(60)	32%	(139)	(125)	11%
Other Costs and Expenses	(8)	(14)	-44%	(25)	(28)	-10%

Note 1: Includes PIS/COFINS tax credits on depreciation.

In 2Q26, total costs and expenses, excluding partnership operation costs, were R$535 million, up 22% from R$437 million in 2Q25. This increase reflects different dynamics in three main areas:

(i) Personnel: Higher headcount, which expanded from 2,241 to 2,588, primarily in the Services segment, due to increased activity in decommissioning projects.

(ii) Depreciation and amortization: Increase driven by higher CapEx investments made throughout 2025 and 2026.

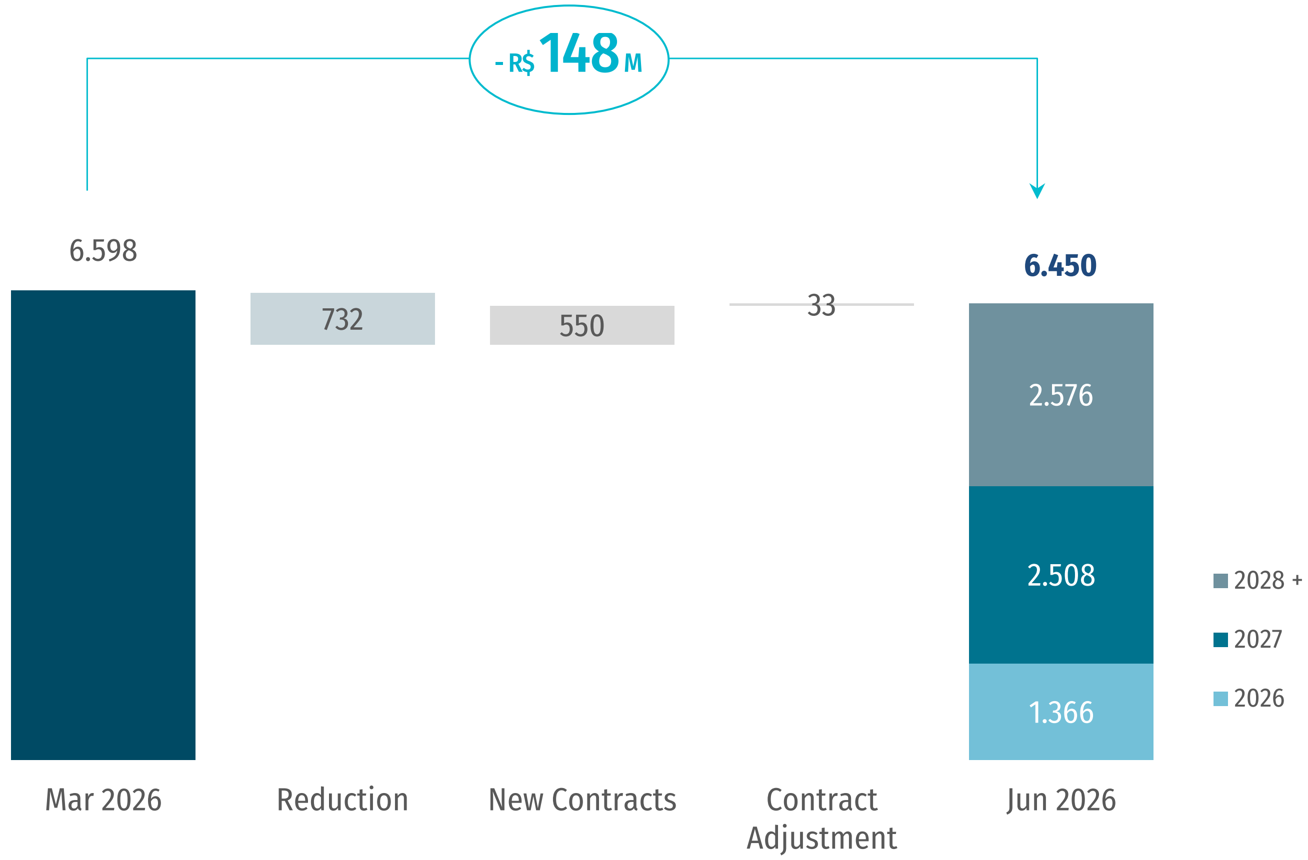
(iii) Third-party services: Growth mainly attributable to decommissioning projects, as well as geophysics, geotechnics and environmental projects in Colombia, all within the Services segment, most of which were executed during 2Q26.

R$ MILLION	2Q26	2Q25	Δ Y/Y (2Q)	6M26	6M25	Δ Y/Y (6M)
Net Revenue (Excluding Partnerships)	**698**	**507**	**38%**	**1,189**	**966**	**23%**
Costs and Expenses (Excluding Partnerships)	**(535)**	**(437)**	**22%**	**(960)**	**(846)**	**13%**
Cost of Services	(466)	(382)	22%	(835)	(741)	13%
General and Administrative Expenses	(69)	(55)	24%	(125)	(105)	18%
% Expenses to Net Revenue Ratio (Excluding Partnerships)	**10%**	**11%**	**-1 p.p.**	**10%**	**11%**	**0 p.p.**

Note 1: 2Q25 adjusted to ensure comparability with 2Q26.

Between 2Q25 and 2Q26, selling, general and administrative expenses as a percentage of net revenue fell 1 percentage point. In absolute terms, general and administrative expenses totaled R$69 million in 2Q26, up 24% from R$55 million in 2Q25, reflecting the Company's organic growth.

Backlog and New Contracts



At the end of the second quarter of 2026, the Company's backlog amounted to R$6.5 billion, down R$148 million from March 2026. Contract execution of R$732 million was partially offset by R$550 million in new contracts, primarily driven by a Pull Out contract signed with Petrobras, under which the Parcel das Feiticeiras vessel will be deployed.

Financial Results

R$ MILLION	2Q26	2Q25	Δ Y/Y (2Q)	6M26	6M25	Δ Y/Y (6M)
Financial Income						
Income from Financial Investments	12	9	24%	29	22	33%
Interest and Other Revenue	2	2	-26%	5	5	-3%
Total	**13**	**12**	**13%**	**34**	**27**	**27%**
Financial Expenses						
Interest and Bank Charges	(69)	(56)	22%	(133)	(111)	19%
Interest and Charges – Leases	(6)	(1)	339%	(11)	(2)	365%
Other Expenses	(3)	(5)	-47%	(6)	(7)	-15%
Total	**(78)**	**(63)**	**24%**	**(151)**	**(121)**	**24%**
Derivative Gains (Losses)	(2)	-	NA	(2)	-	NA
Exchange Rate Variation	7	19	-65%	36	46	-21%
Net Financial Income (Loss)	**(60)**	**(32)**	**88%**	**(83)**	**(48)**	**70%**

In 2Q26, the net financial result was negative at R$60 million, an 88% change compared to 2Q25, when the result was also negative, but at R$32 million. This variation is mainly due to three factors: (i) the reduction in foreign exchange gains, since in 2Q25 the U.S. dollar had depreciated 5% against the Real (from R$5.74 on 03/31/2025 to R$5.46 on 06/30/2025), whereas in 2Q26 this depreciation was only 0.8% (from R$5.22 to R$5.18); (ii) the increase in net bank debt, which rose from R$1,200 million in 2Q25 to R$1,459 million in 2Q26; and (iii) the charges related to the prepayment of debenture 5.

Net Profit (Loss)

R$ MILLION	2Q26	2Q25	Δ Y/Y (2Q)	6M26	6M25	Δ Y/Y (6M)
Adjusted EBITDA	**256**	**139**	**84%**	**419**	**265**	**58%**
EBITDA Adjustments[1]	(16)	0	NA	(19)	0	NA
EBITDA	**239**	**139**	**72%**	**400**	**266**	**51%**
Depreciation and Amortization	(97)	(77)	26%	(194)	(152)	28%
Exchange Rate Variation	7	19	-65%	36	46	-21%
Financial Income (Loss)	(67)	(50)	34%	(119)	(94)	27%
Earnings Before Tax (EBT)	**82**	**31**	**170%**	**123**	**65**	**88%**
Taxes on Income	(26)	(21)	27%	(38)	(42)	-11%
Net Profit (Loss)	**56**	**10**	**475%**	**86**	**23**	**266%**

Note 1: The EBITDA adjustments of -R$16 million in 2Q26 mainly refer to M&A-related expenses.

The Company recorded a net profit of R$56 million in the second quarter of 2026, compared to R$10 million in the same period of 2025. This performance was driven primarily by EBITDA growth in both the Vessels and Services segments.

UP Offshore Contingencies

When OceanPact acquired UP Offshore in 2021, the Company included UP Offshore's contingent assets and liabilities in the purchase price, with no right of recourse. Among the contingent assets, two are particularly noteworthy: those related to legal proceedings arising from contracts involving the UP Coral and UP Turquoise vessels.

It is worth noting that on June 30, 2023, UP Offshore entered into an agreement for the partial sale of these disputed receivables, for which it received R$100 million on July 4 of the same year. It also retained the right to receive significantly more than half of the amount effectively recovered of its legal claims that exceed the upfront amount received, adjusted in accordance with the terms agreed between the parties to the partial sale of legal claims.

The UP Coral case obtained favorable rulings at the trial and appellate levels, and the decision became final and unappealable after Petrobras failed to file a timely appeal following publication of the appellate decision. Petrobras then argued that the service of notice issued by the Rio de Janeiro court was flawed due to an addressing error and appealed to the Superior Court of Appeals, where the matter is currently pending a final decision in connection with the internal appeal filed by Petrobras for review by the court's Third Panel.

The UP Turquoise case was successful at the trial, appellate and higher court levels, and the decision has become final and unappealable. The amount claimed by UP Offshore in the enforcement phase was R$195,807,031.06. Petrobras challenged the enforcement of the judgment, arguing over the amount claimed, and paid into court the part of the debt it agreed was correct: R$114,731,170.65. It also requested that the total amount be determined through an expert assessment, but the court denied this request, ruling that the calculation involved only straightforward arithmetic. Petrobras subsequently filed an appeal against this decision at the appellate level. The uncontested amount was released, and the net sum, after deducting attorneys' fees, was paid in full to the purchaser of the credit rights. At the appellate level, Petrobras' appeal against the decision that rejected the request for an expert determination of the amount owed was dismissed. As a result, Petrobras filed a further appeal seeking to have the matter reviewed by the Superior Court of Appeals. At the trial court level, an order was issued directing the case file to the court's accounting department for calculation of the amounts due. Subsequently, UP Offshore filed an appeal requesting the establishment of the parameters to be adopted by the court-appointed accountant (such as interest, monetary adjustment and the exchange rate conversion date), which is currently pending judgment. At present, the preparation of the accounting calculation is awaited so that enforcement may proceed with respect to the amount disputed by the parties.

For further details regarding the amounts involved and the main facts, see Explanatory Note 21 to the Financial Statements.

Debt

DEBT (in R$ million, except %)	2Q26	1Q26	Δ Q/Q
Gross Debt (Including Leases)	**1,973**	**2,015**	**-2%**
Short Term	115	176	-35%
Long Term	1,858	1,839	1%
% Short Term	6%	9%	-3 p.p.
% Long Term	94%	91%	3 p.p.
Cash and Cash Equivalents	**(364)**	**(537)**	**-32%**
Net Debt (Including Leases)	**1,609**	**1,478**	**9%**
Short and Long Leases	146	134	9%
Loan Financing	4	4	-11%
Net Bank Debt	**1,459**	**1,339**	**9%**
Adjusted EBITDA LTM	**810**	**694**	**17%**
Net Debt / Adjusted EBITDA LTM	**1.99**	**2.13**	**-0,14**
Net Bank Debt / Adjusted EBITDA LTM	**1.80**	**1.93**	**-0,13**
Net Bank Debt / Adjusted EBITDA (Covenant)[1]	**1.91**	**2.06**	**-0,15**

Note 1: To calculate bond covenant compliance, the Net Bank Debt / Adjusted EBITDA ratio is used. The Net Bank Debt component is adjusted to account for (i) the average Brazilian Real – U.S. dollar exchange rate for the year, (ii) new charters/leases, and (iii) hedging financial instruments. The Adjusted EBITDA component, meanwhile, excludes the effect of client fines.

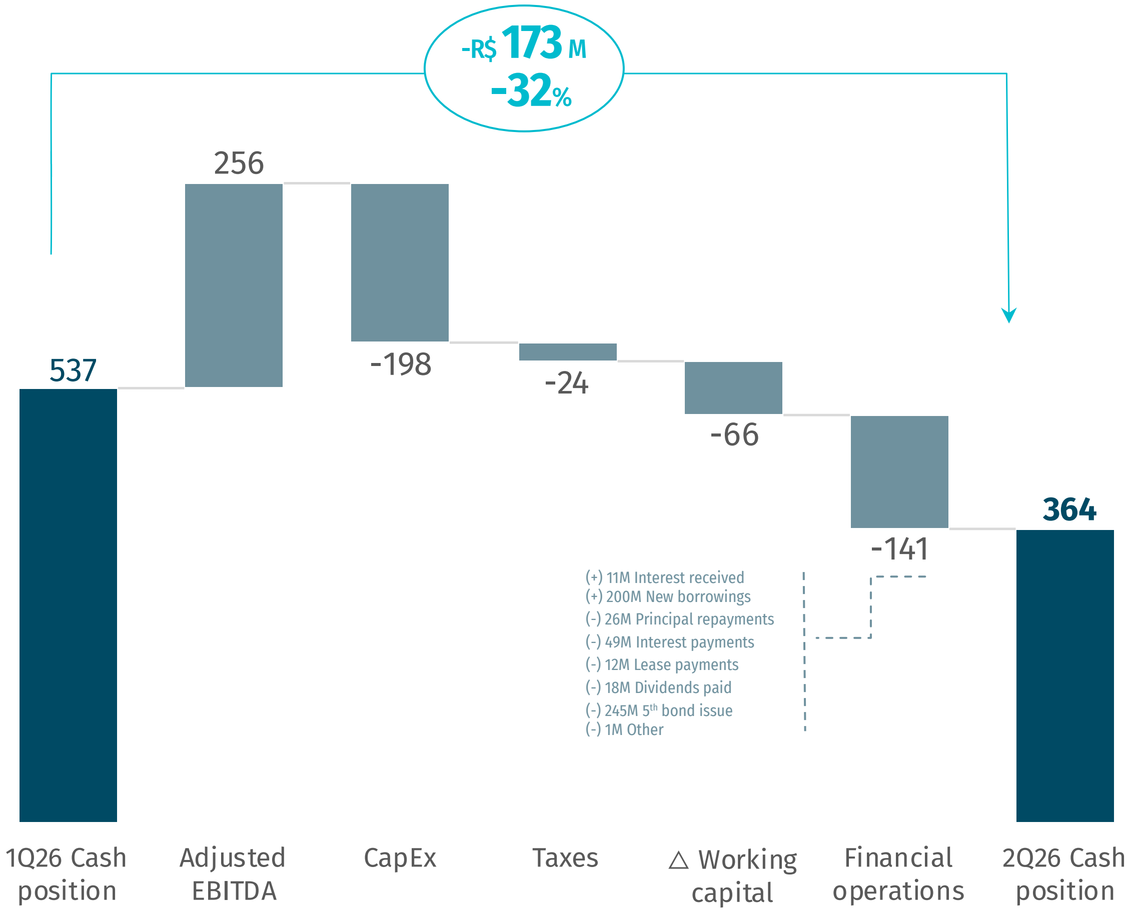
The Company ended 2Q26 with gross debt of R$1,973 million, down 2% from R$2,015 million in the previous quarter.

Cash and cash equivalents totaled R$364 million at the end of the quarter, down 32% from R$537 million in 1Q26, reflecting the high level of CapEx investments during the period.

The Net Debt to EBITDA indicator, calculated in accordance with the criteria established for covenant purposes, stood at 1.91x in 2Q26, down 0.15x from 2.06x in the previous quarter.

On May 6, the bond holders attending the meeting convened by OceanPact unanimously approved the business combination with CBO, as well as the amendments to the respective bond issue terms. These amendments include increasing the maximum leverage limit, measured by the Net Debt to EBITDA ratio, from 2.50x to 3.00x until December 2027, and to 2.75x thereafter. They also include increasing the threshold for the payment of dividends in excess of the minimum statutory amount from 2.00x to 2.50x.

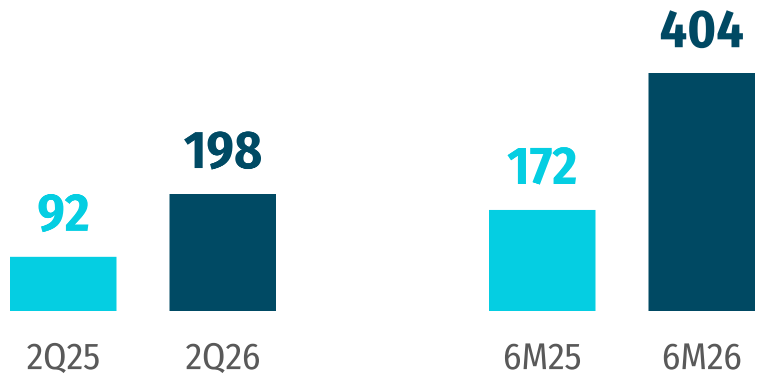
Cash Flow

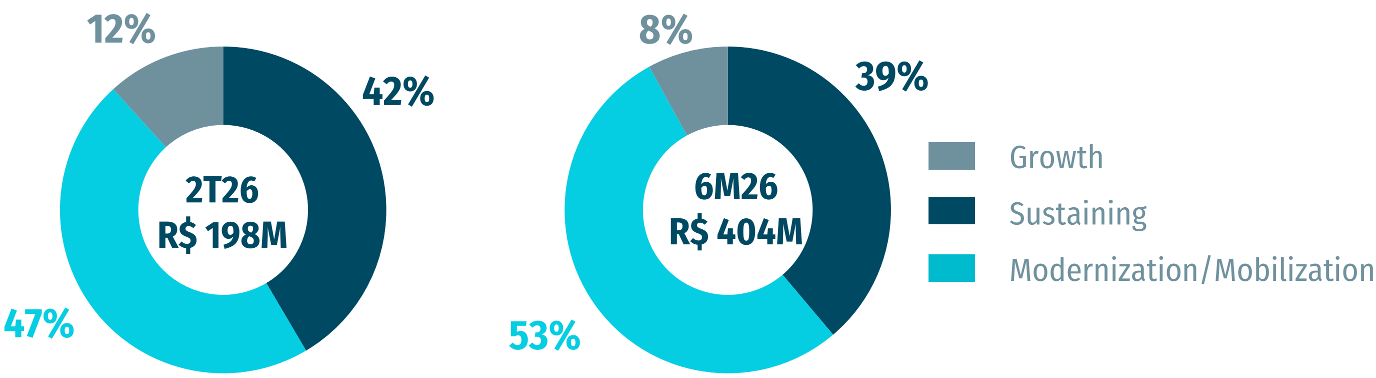


The Company ended 2Q26 with a cash position of R$364 million, down R$173 million from the balance as of March 2026. This change is mainly explained by the following factors: (i) R$198 million in CapEx investments during the quarter, as detailed in the following section; (ii) a negative R$66 million impact on working capital, driven by an increase in trade receivables, primarily due to the start of new contracts; (iii) R$75 million in interest and principal repayments; (iv) early repayment of the Company's fifth bond issue, amounting to R$245 million; and (v) R$200 million in new borrowings to strengthen the Company's cash position.

Investments

CapEx (R$ million)





In 2Q26, the Company made total investments of R$198 million, allocated to modernization, growth and sustaining maintenance, as detailed below:

Modernization/Mobilization: R$93 million, primarily focused on the technical and contractual readiness of the vessels Parcel dos Meros, Parcel das Timbebas and Rochedo de São Paulo. These investments are preparing the fleet and equipment for the start of new contracts already signed with Petrobras and private sector oil companies.

Growth: R$23 million, mainly related to investments in equipment for the Oil Spill Response business unit, as well as IT and AI projects carried out during the quarter.

Sustaining: R$82 million, with most resources allocated to the navigation segment for vessel drydocking and preventive maintenance during the period.

Appendices

APPENDIX I – ROIC Analysis

ROIC	12-MONTH PERIOD ENDED	
(in R$ million, except %)	Jun 2026	Jun 2025
Adjusted EBITDA	810	516
Depreciation	(367)	(294)
Adjusted EBIT	444	222
Taxes on Profits	(151)	(76)
Adjusted NOPAT	**293**	**147**
Shareholders' Equity	1,034	917
Net Debt	1,609	1,248
Invested Capital	2,644	2,165
Average Invested Capital	**2,404**	**2,025**
Adjusted ROIC	**12%**	**7%**

The increase in vessel charter rates, which enhanced the profitability of recent contracts, combined with growth in the Services segment, was the main driver of the 5 percentage point increase in the Company's ROIC between the two periods

APPENDIX II – Breakdown of Results by Segment

Results by Segment (in R$ million, except %)	Vessels 2Q26	2Q25	% change	Services 2Q26	2Q25	% change	Eliminations 2Q26	2Q25	% change	Consolidated 2Q26	2Q25	% change
Net Revenue[1]	**399**	**314**	**27%**	**396**	**211**	**88%**	**(59)**	**(16)**	**262%**	**736**	**508**	**45%**
Cost of Services[1]	(283)	(257)	10%	(268)	(141)	90%	59	16	262%	(492)	(382)	29%
Gross Profit	116	57	105%	127	70	82%	-	-	NA	244	127	92%
Gross Margin	29%	18%	11 pp	32%	33%	-1 pp	0%	0%	0 pp	33%	25%	8 pp
General and Administrative Expenses[1]	(44)	(32)	34%	(31)	(23)	37%	-	-	NA	(75)	(55)	36%
Other Operating Revenue and Expenses	(16)	(7)	122%	(10)	(2)	NA	-	-	NA	(26)	(9)	194%
EBIT	57	17	232%	86	45	89%	-	-	NA	143	63	128%
Depreciation	78	66	19%	19	11	65%	-	-	NA	97	77	26%
EBITDA	135	83	63%	105	57	84%	-	-	NA	239	139	72%
EBITDA Margin	34%	26%	7 pp	26%	27%	0 pp	0%	0%	0 pp	33%	27%	5 pp
EBITDA Adjustments	16	(0)	NA	-	-	NA	-	-	NA	16	(0)	NA
Adjusted EBITDA	**151**	**82**	**84%**	**105**	**57**	**84%**	**-**	**-**	**NA**	**256**	**139**	**84%**
Adjusted EBITDA Margin	**38%**	**26%**	**12 pp**	**26%**	**27%**	**0 pp**	**0%**	**0%**	**0 pp**	**35%**	**27%**	**7 pp**

Note 1: 2Q25 adjusted to ensure comparability with 2Q26.

Results by Segment (in R$ million, except %)	Vessels 6M26	6M25	% change	Services 6M26	6M25	% change	Eliminations 6M26	6M25	% change	Consolidated 6M26	6M25	% change
Net Revenue[1]	**680**	**602**	**13%**	**671**	**390**	**72%**	**(118)**	**(25)**	**376%**	**1,233**	**968**	**27%**
Cost of Services[1]	(515)	(511)	1%	(467)	(255)	83%	118	25	376%	(864)	(741)	17%
Gross Profit	165	91	81%	204	136	50%	-	-	NA	369	227	63%
Gross Margin	24%	15%	9 pp	30%	35%	-4 pp	0%	0%	0 pp	30%	23%	6 pp
General and Administrative Expenses[1]	(74)	(61)	22%	(57)	(44)	28%	-	-	NA	(131)	(105)	25%
Other Operating Revenue and Expenses	(20)	(6)	243%	(12)	(2)	477 %	-	-	NA	(32)	(8)	307 %
EBIT	71	25	187%	135	89	51%	-	-	NA	206	114	81%
Depreciation	160	130	23%	35	22	57%	-	-	NA	194	152	28%
EBITDA	231	154	49%	169	111	52%	-	-	NA	400	266	51%
EBITDA Margin	34%	26%	8 pp	25%	28%	-3 pp	0%	0%	0 pp	32%	27%	5 pp
EBITDA Adjustments	17	(0)	NA	2	-	NA	-	-	NA	19	(0)	NA
Adjusted EBITDA	**248**	**154**	**61%**	**171**	**111**	**54%**	**-**	**-**	**NA**	**419**	**265**	**58%**
Adjusted EBITDA Margin	**36%**	**26%**	**11 pp**	**26%**	**28%**	**-3 pp**	**0%**	**0%**	**0 pp**	**34%**	**27%**	**7 pp**

APPENDIX III – Details of Petrobras Contracts

Vessels / ROVs	Type	End of Contract	Day Rate[1] (US$ Thousand)
Vessels Segment			
Ilha das Flechas	OSRV	jun/26	19
Ilha do Cabo Frio	PSV	jul/26	23
Parcel das Feiticeiras (Coral)	RSV	ago/26	45
Austral Abrolhos	MPSV	jan/27	35
Jim Obrien	OSRV	mai/28	29
Ilha de Santana	PSV	ago/28	40
Fernando de Noronha	OSRV	ago/28	28
Macaé	OSRV	ago/28	27
Ilha de Marajó (Rubi)	PSV	out/28	45
Ilha do Mosqueiro (Opal)	OTSV	jun/29	81
Parcel dos Reis	RSV	jan/30	84
Parcel do Bandolim	RSV	mar/30	81
Parcel das Paredes	RSV	mar/30	61
Parcel das Timbebas	RSV	mar/30	63
Rochedo de São Paulo	AHTS	abr/30	61
Services Segment			
ROV Parcel das Paredes #1	ROV	jan/30	25
ROV Parcel dos Reis #1	ROV	fev/30	19
ROV Parcel dos Reis #2	ROV	fev/30	19
ROV Parcel das Timbebas #1	ROV	fev/30	26
ROV Parcel do Bandolim #1	ROV	fev/30	18
ROV Parcel do Bandolim #2	ROV	fev/30	18

Note 1: U.S. dollar to Brazilian real exchange rate of 1 to 5.18, for purpose of calculating day rates.

APPENDIX IV – Utilization Rate

UTILIZATION RATE - 2026	1Q 2026 Jan	Feb	Mar	2Q 2026 Apr	May	Jun	3Q 2026 Jul	Aug	Sep	4Q 2026 Oct	Nov	Dec	TOTAL 2026 FY
Total Quarter		64%			76%			83%			90%		
Total Month	63%	59%	71%	70%	84%	75%	77%	85%	88%	90%	93%	87%	78%
RSV	45%	38%	64%	71%	71%	84%	77%	78%	77%	83%	88%	85%	73%
1. A. Abrolhos													
2. P. do Bandolim													
3. P. de Manuel Luis													
4. P. dos Meros													
5. P. das Paredes													
6. P. das Timbebas													
7. P. dos Reis													
8. Parcel das Feiticeiras													
9. Parcel do Badejo													
PSV / OSRV	80%	84%	80%	71%	87%	69%	78%	92%	96%	96%	97%	87%	84%
10. Fernando de Noronha													
11. Ilha de Cabo Frio													
12. Ilha de São Sebastião													
13. Ilha da Trindade													
14. Jim O'Brien													
15. Ilha de Tinharé													
16. Macaé													
17. Martin Vaz													
18. Ilha de Santana													
19. Ilha das Flechas													
20. Ilha do Marajó													
AHTS / OTSV	55%	34%	57%	63%	67%	74%	66%	86%	94%	89%	95%	96%	73%
21. Rochedo de São Paulo													
22. Rochedo de São Pedro													
23. Ilha do Mosqueiro													

Operating | Operating (Potential Contract) | No Contract
Mobilization | Docking | Maintenance/Other

APPENDIX V – Balance Sheet

IN R$ THOUSAND	CONSOLIDATED	
ASSETS	**06/30/2026**	**12/31/2025**
Current Assets		
Cash and Cash Equivalents	340,212	696,563
Marketable Securities	15,294	16,096
Accounts Receivable	606,931	421,203
Inventories	16,671	10,447
Taxes recoverable	99,075	70,365
Contractual Retentions	5,223	41,979
Assets held for sale	15,265	-
Other Receivables	33,094	42,336
Total current Assets	**1,131,765**	**1,298,989**
Non-Current Assets		
Marketable Securities	8,525	7,633
Taxes Recoverable	210	-
Deposits in Court	7,617	6,485
Deferred Taxes	161,545	167,691
Contractual Retentions – clients – long term	33,388	30,353
Financial Instruments - derivatives	9,484	-
Other Receivables	8,611	2,408
Investment	2,706	2,454
Right of Use	127,812	133,000
Property, Plant and Equipment	1,955,276	1,802,323
Intangible Assets	30,521	26,319
Total Non-Current Assets	**2,345,695**	**2,178,666**
TOTAL ASSETS	**3,477,460**	**3,477,655**
LIABILITIES	**06/30/2026**	**12/31/2025**
Current Liabilities		
Labor Obligations	146,029	118,771
Suppliers	186,727	134,863
Loans and Financing	81,784	74,457
Bonds Payable	2,353	73,831
Loan Financing	1,859	1,925
Lease Liabilities	29,221	31,451
Taxes Payable	32,149	36,249
Dividends Payable	4	4,844
Other Obligations	29,557	24,433
Total current liabilities	**509,683**	**500,824**
Non-current liabilities		
Labor Obligations	22,382	18,121
Loans and Financing	768,802	617,462
Bonds Payable	980,006	1,173,247
Loan Financing	1,938	2,851
Lease Liabilities	116,837	113,223
Taxes Payable	9,692	12,184
Deferred Taxes	5,284	105
Negative equity	3	3
Other Obligations	20,962	20,004
Provision for Risks	7,407	6,170
Total Non-Current Liabilities	**1,933,313**	**1,963,370**
Shareholders´ Equity		
Share Capital	803,663	803,663
Share-Based Compensation Plan	20,836	14,633
Treasury Shares	(19)	(2,178)
Capital Reserves	85,437	86,638
Profit Reserves	1,020	1,020
Accumulated Profit	85,691	-
Proposed Dividends	-	14,532
Other Comprehensive Income	38,713	95,814
Equity Before Non-Controlling Interests	1,035,341	1,014,122
Non-Controlling Interests	(877)	(661)
Total Shareholders' Equity	1,034,464	1,013,461
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**3,477,460**	**3,477,655**

APPENDIX VI – Income Statement

	3/1/2026 to 6/30/2026	3/1/2025 to 6/30/2025	1/1/2026 to 6/30/2026	1/1/2025 to 6/30/2025
Net Revenue	735,867	508,500	1,233,293	967,702
Cost of Services	(492,353)	(378,686)	(864,214)	(734,297)
Gross Profit	**243,514**	**129,814**	**369,079**	**233,405**
General and Administrative Expenses	(74,939)	(58,415)	(131,467)	(111,653)
Other Operating Revenue and Expenses	(25,960)	(8,841)	(31,951)	(7,857)
Operating Profit (Loss) Before Financial Income (Loss)	**142,615**	**62,558**	**205,661**	**113,895**
Financial Income	13,399	11,810	33,932	26,902
Financial Expenses	(78,003)	(62,731)	(150,548)	(121,688)
Result from Derivatives	(2,334)	-	(2,334)	-
Exchange Rate Variations, Net	6,643	18,880	36,417	46,330
Net Financial Income (Loss)	**(60,295)**	**(32,041)**	**(82,533)**	**(48,456)**
Profit Before Taxes	**82,320**	**30,517**	**123,128**	**65,439**
Current Corporate Income Tax and Social Contribution	(23,631)	(8,992)	(25,476)	(16,085)
Deferred Corporate Income Tax and Social Contribution	(2,866)	(11,822)	(12,075)	(25,996)
Taxes on Profits	**(26,497)**	**(20,814)**	**(37,551)**	**(42,081)**
Net Profit (Loss) in Quarter / Year	**55,823**	**9,703**	**85,577**	**23,358**
Attributable to Controlling Shareholders	55,991	9,758	85,690	23,531
Attributable to Non-Controlling Shareholders	(168)	(55)	(113)	(173)
Basic Net Profit (Loss) per Share (R$)	0.2816	0.0483	0.4310	0.1177
Diluted Net Profit (Loss) per Share (R$)	0.2820	0.0480	0.4310	0.1168

APPENDIX VII – Cash Flow Statement

IN R$ THOUSAND	CONSOLIDATED	
CASH FLOW FROM OPERATING ACTIVITIES	**06/30/2026**	**06/30/2025**
Profit (Loss) in Period	**85,577**	**23,531**
Adjustments for:		
Depreciation and Amortization	194,487	148,291
Corporate Income Tax and Social Contribution Recognized in Results	37,551	42,081
Net Financial Income (Loss)	121,113	48,457
Provision for Risks	1,237	(456)
Loss (Gain) from Sale of Property, Plant and Equipment	7,687	986
Provision for Contractual Fines	504	3,412
Provision (Reversal) for Expected Credit Losses	8,086	102
Provision for Share Awards and Stock Options	9,026	11,932
Provision for Bonuses and Annual Incentive Plan	27,363	15,758
Impairment	10,202	-
Other Adjustments to Profit	396	3,679
Change in Operating Assets and Liabilities::		
Accounts Receivable	(192,948)	(64,245)
Inventories	(6,224)	(2,946)
Taxes Recoverable	(23,741)	(31,101)
Deposits in Court	(1,132)	(386)
Contractual Retentions	33,721	-
Other Receivables	2,921	(9,932)
Labor Obligations	4,156	(15,107)
Suppliers	41,844	(9,614)
Taxes Payable	(35,923)	(13,582)
Other Obligations	5,326	3,744
Cash Flow from Operations	**321,745**	**154,604**
Interest Paid – Loans, Financing and Bonds	(131,056)	(107,452)
Interest Paid – Leases	(8,993)	(1,636)
Corporate Income Tax and Social Contribution Paid	(2,074)	(6,082)
Net Cash Generated by (Injected into) Operating Activities	**179,622**	**39,434**
CASH FLOW FROM INVESTMENT ACTIVITIES		
Capital Injections Involving Subsidiaries	-	-
Investment in (Sale of) Marketable Securities	1.606	22,521
Acquisition of Fixed and Intangible Assets	(412,526)	(169,929)
Acquisition of Investments	-	(5,889)
Cash Received from Sale of Fixed Assets	190	-
Cash Received from Acquisition of Investment	-	411
Net Cash Flow from Investment Activities	**(410,730)**	**(152,886)**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from loans, financing, and debentures	200,000	-
Share Buyback	(664)	-
Loan, Bond and Financing Payments	(286,257)	(115,545)
Lease Payments	(16,107)	(1,892)
Dividends	(19,372)	-
Net cash flow from financing activities	**(122,400)**	**(117,437)**
Foreign Exchange Gain or Loss on Cash and Cash Equivalents	(2,843)	(2,858)
Net Increase (Decrease) in Cash and Cash Equivalents	**(356,351)**	**(233,747)**
Cash and Cash Equivalents		
Initial Balance	696,563	515,103
Final Balance	340,212	281,356
Net Increase (Decrease) in Cash and Cash Equivalents	**(356,351)**	**(233,747)**

OceanPact

Investor Relations