

BB Seguridade

Earnings

4Q25

In 2025

R\$ 9.1 billion (+11.4%)
net income¹
 historical record

R\$ 7.0 billion (+2.1%)

operating result², with loss ratio at historical low

R\$ 2.1 billion (+61.3%)

financial result², with higher profitability and expansion of asset balance

R\$ 8.7 billion (+5,4%³)

in dividends distributed
 96% payout¹
 (R\$4.49 per share)

New products

Credit life

R\$ 627 mm
 in premiums written with the expansion of eligible portfolio

R\$ 88 mm
 in projected premiums for consortium

Pension plans

R\$ 2.3 bn
 in reserves as **credit collateral**

Customer experience

NPS
 in the quality zone **+ 3.6 pts**

Complaints **- 20 %**

Churn **- 5 %**

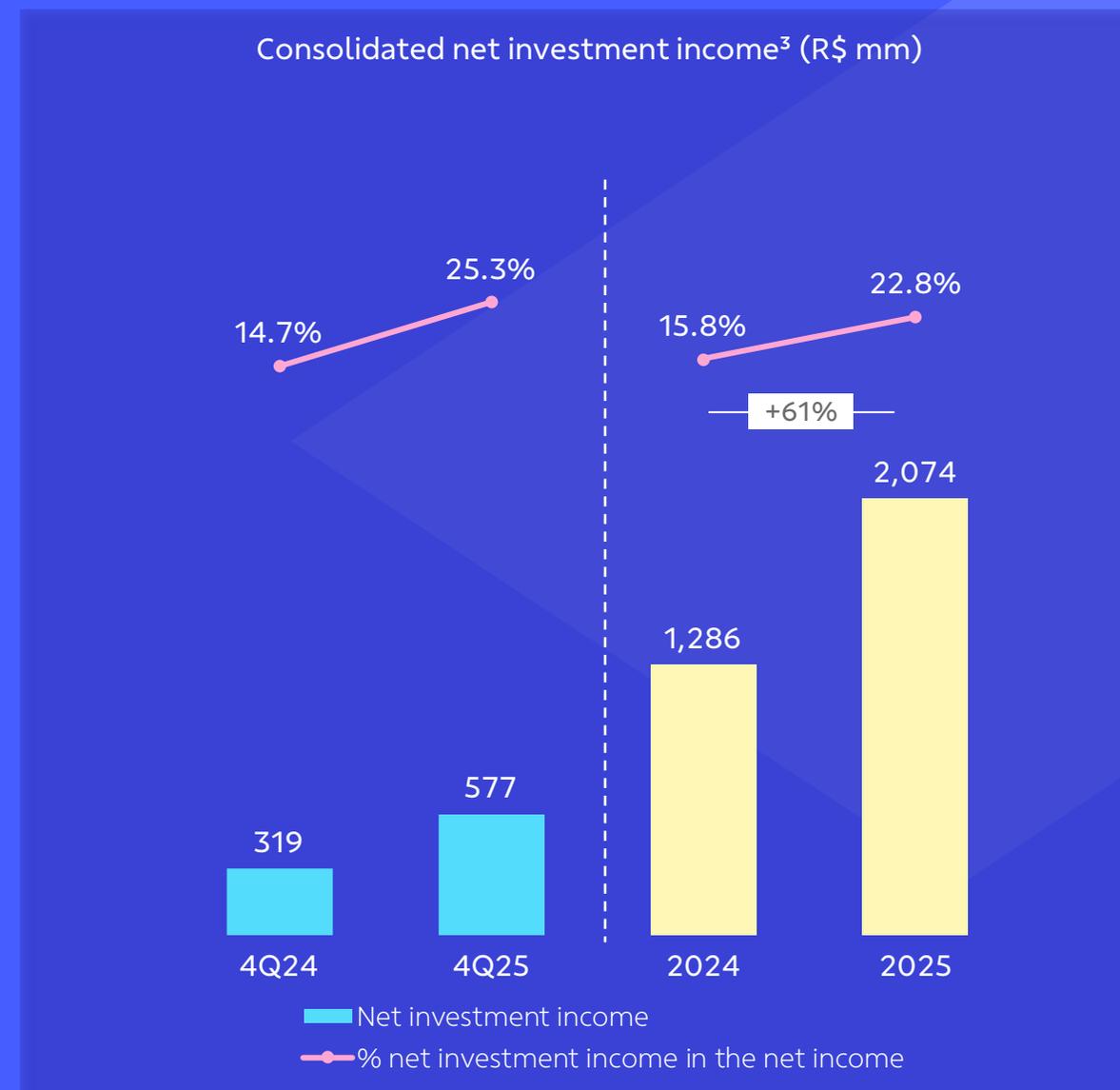
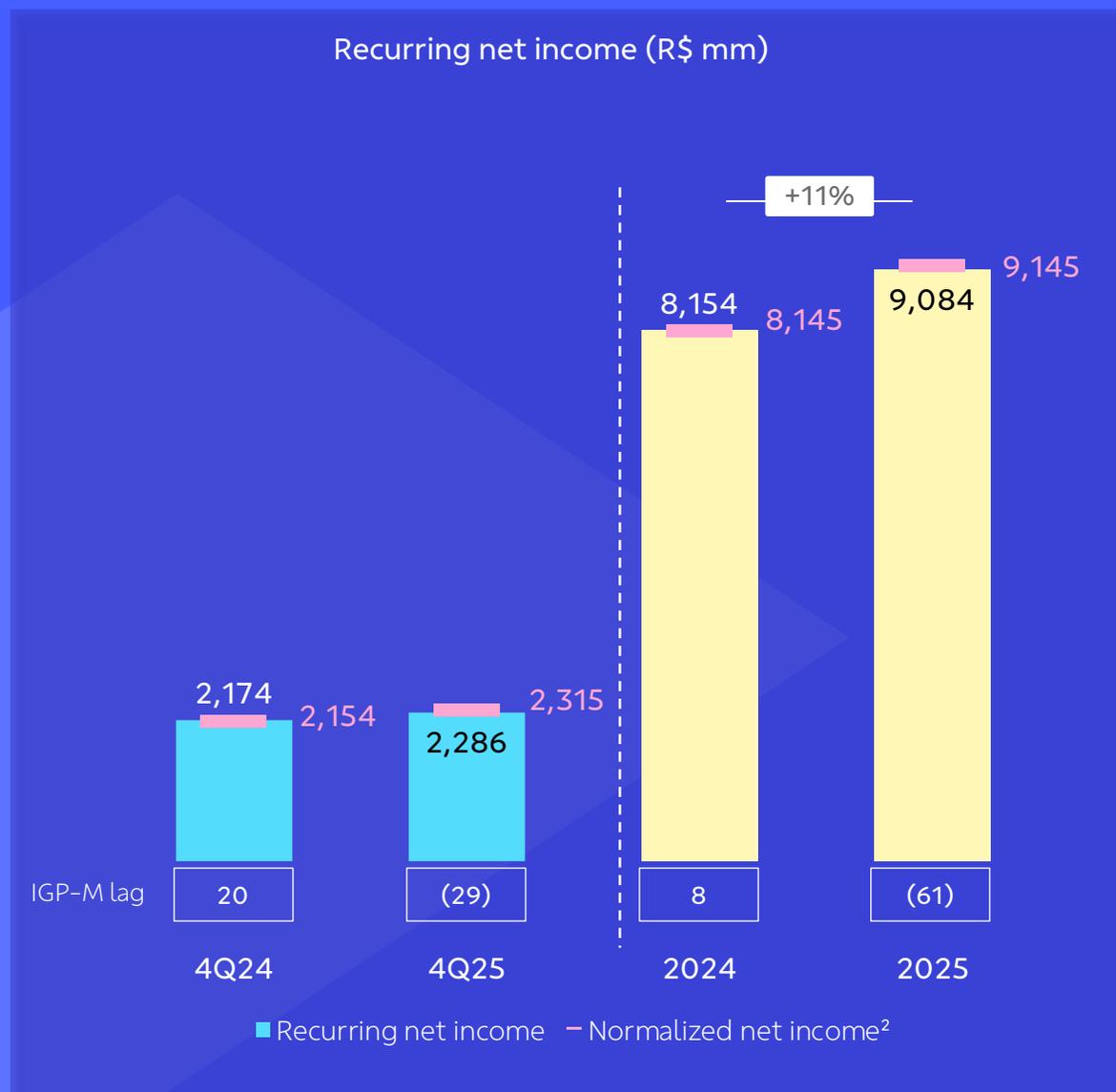
*Changes on 2024.

1 – Recurring managerial net income (does not consider IFRS 17 standards and one-off events) | 2 – Consolidated, net of taxes, considering the effective tax rate and the equity of BB Seguridade in each company.

3- Growth over the sum of dividends distributed (R\$7.1 bn) and share buybacks (R\$1.2 bn) in 2024

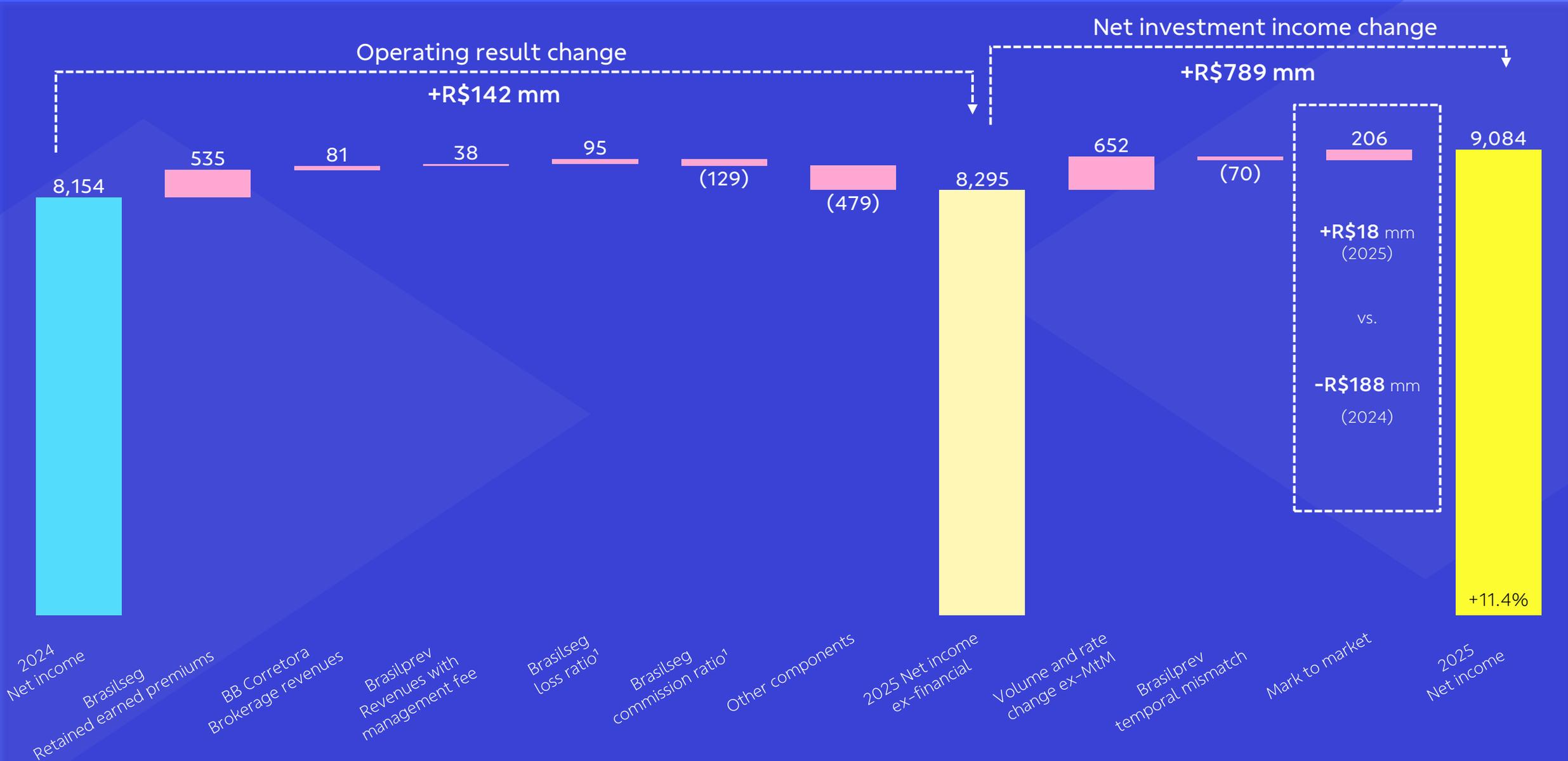
Our numbers

Recurring managerial net income and net investment income¹



1 – Does not consider IFRS 17 standards | 2- Adjustment of the one-month lag in the IGP-M accrual on defined benefited plans of Brasilprev | 3 – Net of taxes considering the effective tax rate of each company.

Recurring managerial net income main components



1 - Changes on retained claims and acquisition costs, considering the ratios reported in 2024.

Premiums written (R\$ bn)



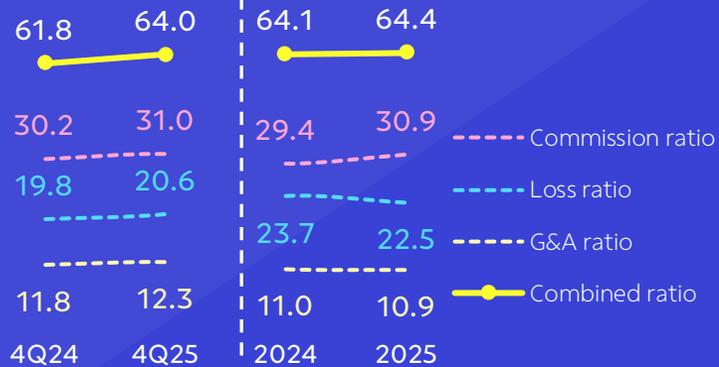
Retained premiums (R\$ bn)



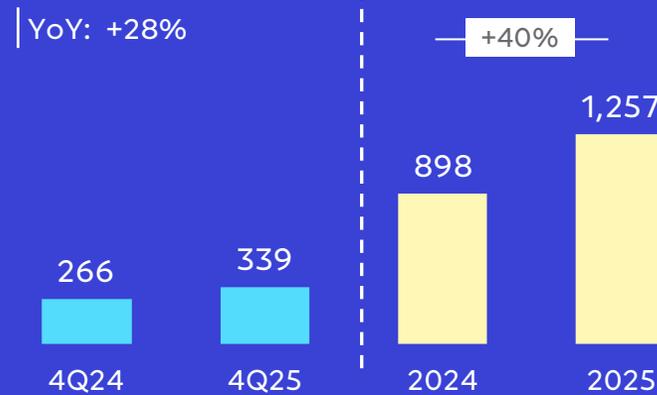
Premiums written by segment



Performance ratios (%)



Net investment income (R\$ mm)



Recurring net income (R\$ mm)

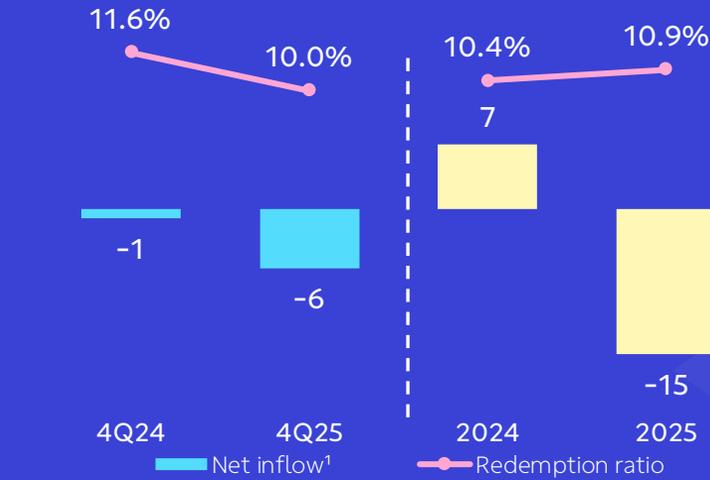


Contributions (R\$ bn)

YoY: -37%



Net inflow (R\$ bn)



1 - Fonte: Quantum Axis.

Reserves (R\$ bn)

YoY: +9%



Mgmt. fee (R\$ mm)

YoY: +5%



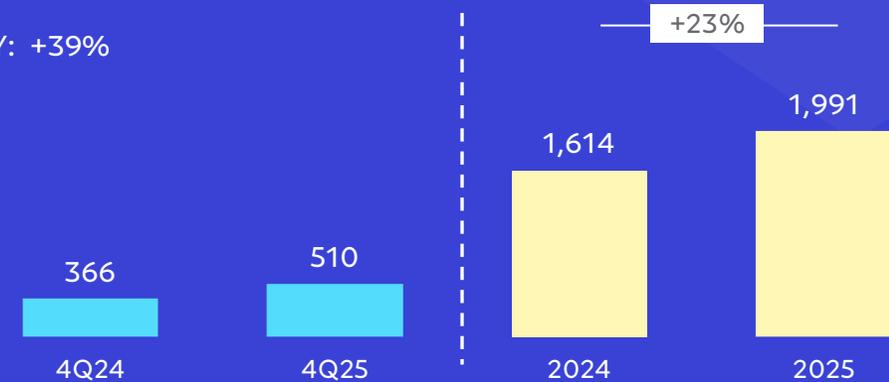
% of multimarket funds on P/VGBL AuM

17.6% (4Q24) | 15.6% (4Q25)

17.6% (2024) | 15.6% (2025)

Recurring net income (R\$ mm)

YoY: +39%



Collections (R\$ mm)

YoY: -20%



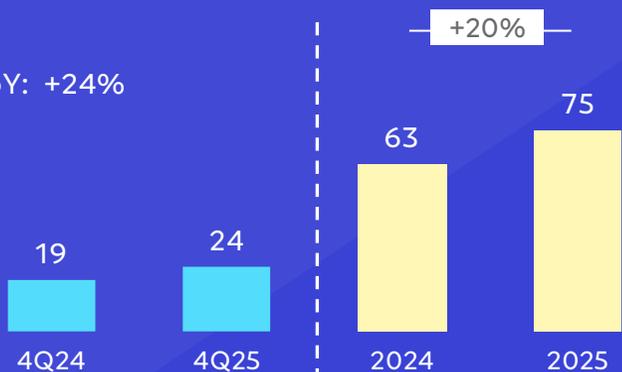
Reserves (R\$ mm)

YoY: +3%



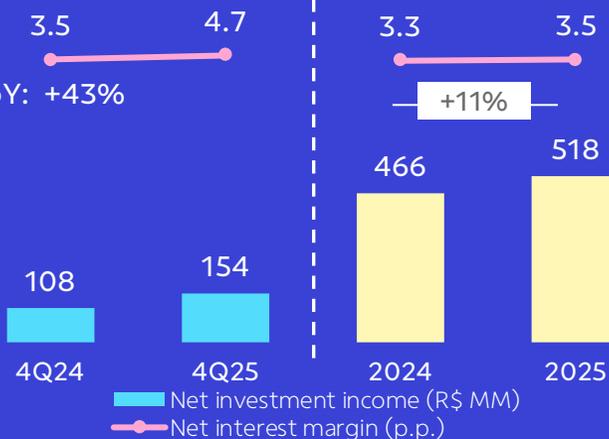
Lottery prizes paid (R\$ mm)

YoY: +24%



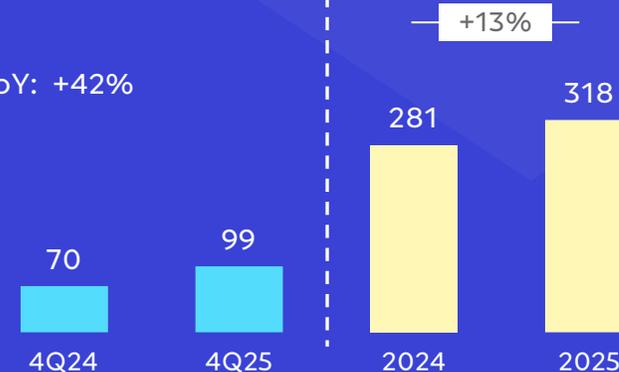
Net investment income

YoY: +43%

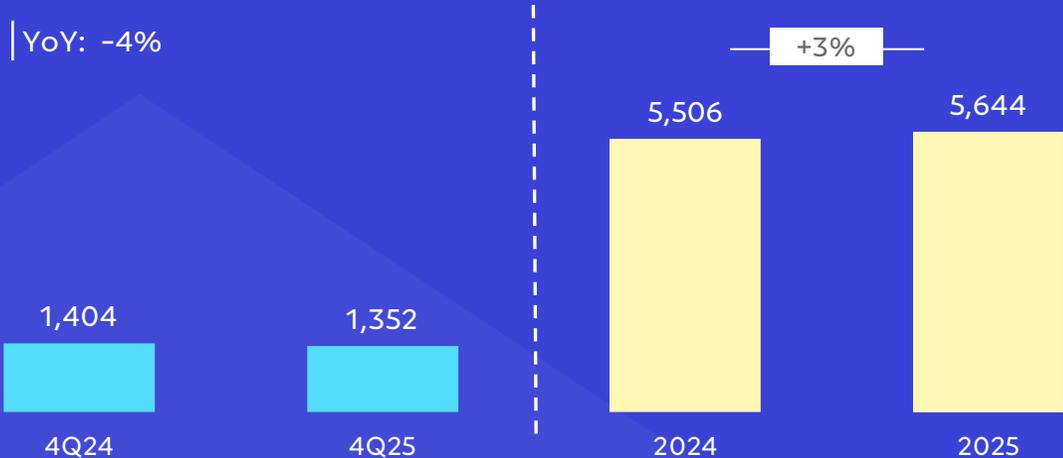


Net income (R\$ mm)

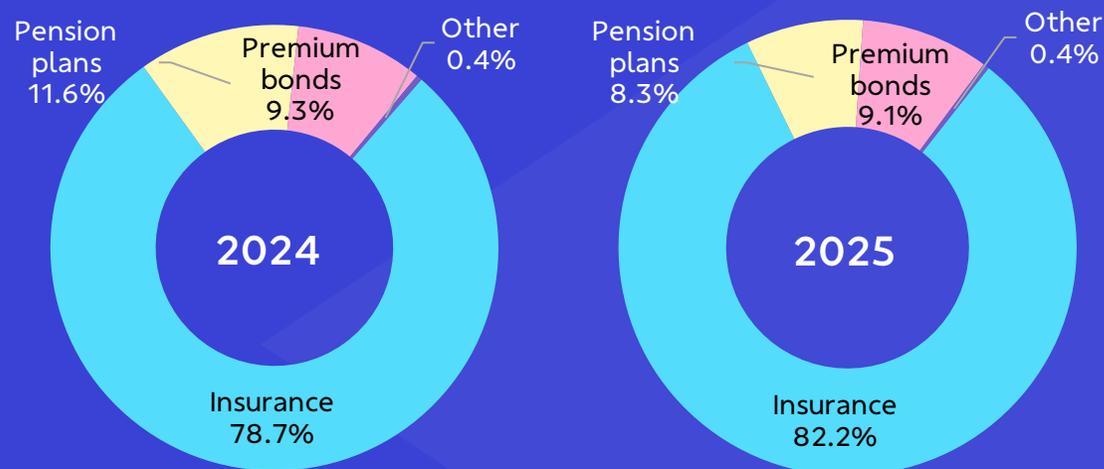
YoY: +42%



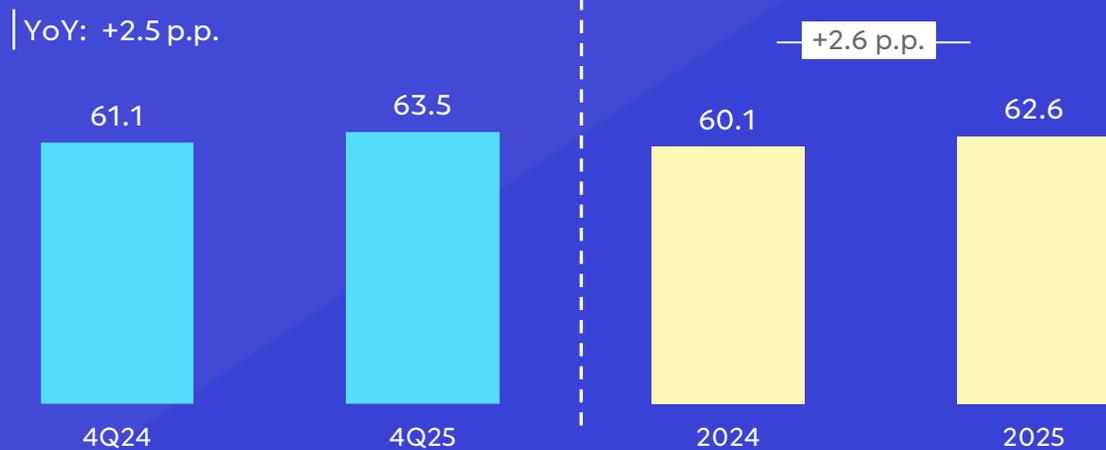
Brokerage revenues (R\$ mm)



Brokerage revenue breakdown



Net margin (%)



Net income (R\$ mm)



Guidance

Guidance 2025

PGBL and VGBL pension plans reserves of Brasilprev



Premiums written of Brasilseg



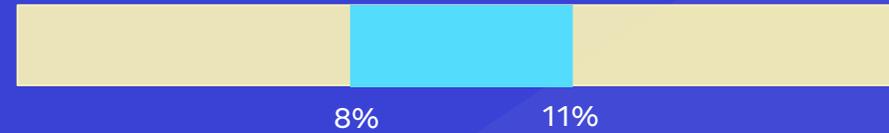
Non-interest operating result (ex-holding)¹



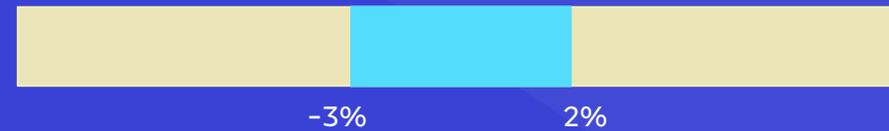
¹ – Sum of the adjusted non-interest operating results before income taxes of Brasilseg, Brasilprev, Brasilcap, Brasil dental and BB Corretora, weighted by the equity stake of BB Seguridade in each company.

Guidance 2026

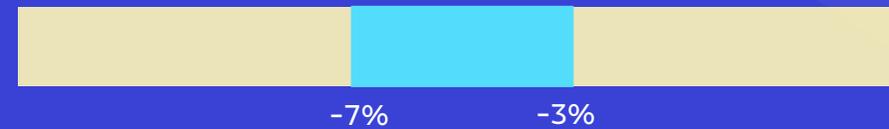
PGBL and VGBL pension plans reserves of Brasilprev



Premiums written of Brasilseg



Non-interest operating result (ex-holding)¹



¹ – Sum of the adjusted non-interest operating results before income taxes of Brasilseg, Brasilprev, Brasilcap, Brasildental and BB Corretora, weighted by the equity stake of BB Seguridade in each company.

Contacts

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