

BB SEGURIDADE PARTICIPAÇÕES S.A.

INTERNAL REGULATIONS

BOARD OF DIRECTORS

08.30.2024

Approved by the AGOE on 02.22.2013 and amended by the Board of Directors on 12.19.2014, 09.22.2017, 08.28.2019, 08.27.2020, 12.17.2021, 08.26.2022 and 08.30.2024.

Internal Regulations of the Board of Directors of BB Seguridade**INTERNAL REGULATIONS OF THE BOARD OF DIRECTORS****CHAPTER I - PURPOSE**

Art. 1. These Internal Regulations govern the functioning of the Board of Directors ("Board"), as well as its relationship with the other Committees subordinated to it and with the management bodies of BB SEGURIDADE PARTICIPAÇÕES S.A. ("BB Seguridade" or "Company"), in compliance with the provisions of the Articles of Incorporation and current legislation.

CHAPTER II - CONCEPTUALIZATION AND COMPOSITION

Art. 2. The Board of Directors is the highest management body, which sets the general direction of the Company's business and that of its subsidiaries and investees.

Art. 3. The Board of Directors has strategic, guiding, elective and supervisory powers, as provided for by law and the Articles of Incorporation, and does not include operational or executive functions.

Art. 4. As defined in the Articles of Incorporation, the Board of Directors shall consist of seven (7) members, except in the event of multiple voting by minority shareholders, in which case it shall consist of eight (8) members, all individuals, elected by the General Meeting and removable from office at any time, including a Chairman and a Vice-Chairman with a unified term of office of two (2) years, with up to three (3) consecutive reappointments allowed.

§ 1. The following shall be appointed to the Board of Directors, to the resolution of the General Meeting:

- (i) Company's CEO;
- (ii) One (1) representatives of the State Minister of Finance, one of them pursuant to Article 31, sole paragraph, of Law No. 13.844 of June 18, 2019;
- (iii) One (1) representative of the State Minister of Management and Innovation in Public Services;
- (iv) Three (3) or four (4) representatives of Banco do Brasil, subject to the provisions of Art. 15, § 4 of the Articles of Incorporation, alternatively:
 - a) Three (3) representatives, among the members of its Executive Board, if the Board of Directors consists of 7 members; or
 - b) Four (4) representatives, among the members of its Executive Board, if the Board of Directors consists of 8 members.

§ 2. Minority shareholders are assured the right to elect at least one (1) board member, if they are not entitled to a greater number through the multiple vote process.

Internal Regulations of the Board of Directors of BB Seguridade

Art. 5. In the event of a vacancy in the position of board member:

- i. the alternate shall be appointed by the remaining board members and shall serve until the first General Meeting to be held after said vacancy;
- ii. the Company shall communicate the fact to the other members of the body as well as to the entities listed in Art. 15, §§ 2 and 3, of the Articles of Incorporation; and
- iii. if a majority of positions become vacant, the General Meeting shall be called to hold a new election.

CHAPTER III - RESPONSIBILITY

Art. 6. It is the responsibility of the Board of Directors, in addition to the assignments set out in the applicable standards and in the Articles of Incorporation, to:

- a) order the hiring of specialists or experts to better instruct the matters subject to its resolution;
- b) authorize, when necessary, exceptions to policies;
- c) promote the dissemination of a culture of risk management, internal controls and compliance within the institution;
- d) ensure adequate and sufficient resources to carry out risk management, internal control and compliance activities in an independent, objective and effective manner;
- e) include, in the management proposal for the general meeting to elect the directors, its statement that shall provide for:
 - I. adherence of each candidate for the position of member of the Board of Directors and the Supervisory Board to the Governance, Appointment and Succession Policy; and
 - II. whether or not the candidate meets the independence criteria.
- f) include, in the minutes of the Board meeting that resolves on an election or appointment, an analysis of the adherence to the Governance, Appointment and Succession Policy, in relation to members of the Executive Board and participants in advisory committees who are not members of the Board of Directors.

Internal Regulations of the Board of Directors of BB Seguridade

- g) disclose the candidacy of a member of the Board of Directors for an elective office in the Executive and Legislative Branches, if any.
- h) approve the Internal Audit's annual budget;
- i) ensure the independence and effectiveness of the internal audit, as well as the Company's compliance with the rules and procedures applicable to the internal audit activity.

Art. 7. It is the responsibility of the Chairman of the Board of Directors, in addition to the duties already provided for in the applicable rules and in the Articles of Incorporation, to:

I - conduct the annual performance assessment process, pursuant to Article 25 of these Internal Regulations;

II - decide, ad referendum of the Board, on matters requiring urgent solution.

III - interact with the supervisory ministry, and other representatives of the controlling shareholder, to clarify the general direction of the business, as well as issues related to the public interest to be pursued by the Company, observing the provisions of Article 89 of Law No. 13.303/2016; and

IV - establish the channels and processes for interaction between the shareholders and the Board of Directors, especially with regard to issues of strategy, governance, compensation, succession and formation of the Board of Directors, subject to the provisions of article 89 of Law No. 13.303/2016.

Art. 8. In the absence and temporary obstructions of the Chairman, their duties shall be exercised by the Vice-Chairman, regardless of any formality.

§ 1. In the event of absence or temporary obstruction of the Chairman and Vice-Chairman, the duties of the Chairman shall be exercised by another member of the Board, chosen by majority vote of the other members of said body.

§ 2. The chairmanship of the Board may not be exercised by the Board Member who holds the position of CEO of the Company.

CHAPTER IV – DUTIES

Art. 9. It is every Board Member's duty, in addition to those set out in current legislation and in the Articles of Incorporation, to:

I - attend Board meetings previously prepared, having examined the documents made available and participate actively and diligently;

Internal Regulations of the Board of Directors of BB Seguridade

II - maintain confidentiality regarding any and all information of the Company to which it has access due to the exercise of the position, provided that such information does not produce effects before third parties, observing the provisions in art. 57 of the Corporation Law;

III - declare, prior to the resolution, that, for any reason, he has a particular or conflicting interest with the Company in relation to the subject matter submitted to it, abstaining from its discussion and vote; and

IV - ensure the adoption of good corporate governance practices, compliance with the Company's Codes and Policies and compliance with the Novo Mercado Regulation.

CHAPTER V – MEETINGS

Art. 10. The Board of Directors shall meet ordinarily, once a month, and extraordinarily, whenever necessary, when convened pursuant to Article 18 of the Articles of Incorporation.

Art. 11. Without prejudice to the provisions of the Company's Articles of Incorporation, attendance by means of teleconference, videoconference or other means with instruments that ensure authenticity and which allow the board member to effectively attend the meeting shall be allowed, such attendance being considered as personal attendance.

§ 1. Recording of meetings is allowed.

§ 2. Extraordinarily, the holding of virtual meetings by electronic mail or other electronic/virtual means shall be allowed.

Art. 12. The Board of Directors shall meet with the presence of at least a majority of its acting members.

Art. 13. BB Seguridade's Chief Auditor shall attend all meetings of the Board of Directors as a permanent guest, without voting rights.

§ 1 If the Board deems it necessary, it may invite third parties to attend the meeting.

§ 2. Third parties invited to attend a meeting of the Board shall remain only during the period in which the matter that originated their convening is being assessed.

§ 3 Anyone who is responsible for the duties of the Chairman of BB Seguridade Participações S.A. in their absence may attend the Board meetings, without, however, voting rights.

Art. 14. By the last ordinary meeting of each fiscal year, the calendar of ordinary meetings for the following fiscal year shall be approved, as well as the Work Plan,

Internal Regulations of the Board of Directors of BB Seguridade

which includes the planning of activities to be addressed at Board meetings throughout the fiscal year.

§ 1. The Work Plan shall contain a table to record the monitoring of the planned versus achieved target, as well as a critical analysis of this monitoring.

§ 2. The Board of Directors shall review the activities carried out in the fiscal year when the Work Plan is produced, as a subsidy for planning the activities to be carried out in the following year.

Art. 15. The Chairman of the Board of Directors may postpone resolution on any matter or even order that it be removed from the agenda.

Sole Paragraph. A matter whose resolution is postponed by the Chairman of the Board may remain so for a maximum of five working days. Once this deadline has passed and nothing is said with regard to the matter, it shall be considered withdrawn from the agenda.

Art. 16. The resolutions of the Board of Directors shall be made by a majority of votes of the members attending the meetings. In the event of a tie, the matter shall be decided by the Chairman of the Board of Directors, who shall have the casting vote.

§ 1. At Board of Directors meetings, prior to resolution, any member of the board who has a conflict of interest in relation to any matter under discussion shall state so by withdrawing from the meeting and returning only after the resolution has been finalized.

§ 2. If the provisions of the previous paragraph are not observed, any other person present at the meeting may manifest the conflict, if they are aware of it, and the Board of Directors shall resolve on the occurrence in accordance with its Internal Regulations and the applicable legislation.

§ 3. In the event of the provisions of § 2 of this article, it shall be up to the Chairman of the Board, or their alternate in the exercise of their functions, after hearing the considerations of both parties, to establish a resolution process to determine whether or not there is a conflict of interest.

§ 4. The decision referred to in the previous paragraph, restricted to the members of the Board, shall be taken by majority vote. In the event of a tie, the vote of the Chairman of the Board, or their alternate in office, shall prevail.

§ 5. If the members of the Board of Directors decide that there is a conflict, the board member under a conflict shall withdraw from the meeting, in accordance with the provisions of § 1 of this article.

§ 6. When the indication of a conflict of interest involves the Chairman of the Board or their alternate, their functions and powers, with regard to the provisions of §§ 3 and 4 of

Internal Regulations of the Board of Directors of BB Seguridade

this article, shall be exercised among the remaining board members designated by them.

Art. 17. Board members who are not present will be allowed, on the basis of the agenda of the matters to be dealt with, to express their vote in writing, by means of a letter or delivered to the Chairman of the Board of Directors, on the date of the meeting, or by electronic mail or other electronic/virtual means with instruments to ensure the authenticity of their vote.

Sole paragraph. A vote expressed in writing does not constitute personal attendance at the meeting and cannot be counted towards reaching the minimum set-up quorum provided for in the main section of Art. 19 of the Articles of Incorporation and in Art. 13 of these Internal Regulations.

Art. 18. Minutes shall be drawn up of the meeting, which shall be signed by all Board Members present at the meeting, including participants via teleconference or videoconference, whose vote shall be considered valid for all legal purposes and incorporated into the minutes of said meeting.

Sole Paragraph. Dissenting votes and abstentions will be recorded in minutes.

Art. 19. The minutes of the meetings of the Company's Board of Directors that contain a resolution intended to produce effects before third parties must be published and filed with the public registry of commercial companies.

Sole Paragraph. The Company shall disclose the minutes of the meetings of the Board of Directors when requested by one of its members, except when the majority believes that the disclosure could put the company's legitimate interest at risk.

Art. 20. The Board of Directors shall hold a specific meeting, at least once a year, without the Board Member who exercises the function of CEO, for the approval of the Annual Plan of Internal Audit Activities (PAINT) and of the Annual Report of Internal Audit Activities (RAINT).

CHAPTER VI – ADVISORY COMMITTEES

Art. 21. The Board of Directors may set up Advisory Committees, in a number compatible with the size of the Company, providing guidance on their formation and composition, so that their members have the appropriate skills and competencies to carry out their duties.

Art. 22. The Board of Directors shall approve the Regulations of the aforementioned Committees, indicating their duties and operating rules, in compliance with the provisions of the Articles of Incorporation and the relevant legislation, if any.

Internal Regulations of the Board of Directors of BB Seguridade**CHAPTER VII – SECRETARIAT**

Art. 23. The Board of Directors shall be secreted by the Corporate Governance Superintendency, which is responsible for:

I - communicating the convening of Board meetings;

II - adopting the measures to meet requests for information made by members of the Board of Directors;

III - organizing, under guidance of the Chairman, the agenda of the matters to be dealt with at each meeting, gathering the necessary documents and distributing them in advance;

IV - distributing the agenda and documentation and note the resolutions for registration in the minutes;

V - drawing up the minutes of the meetings, which shall be recorded in a proper book, and distribute them, by copy, to the board members, when requested;

VI - issuing and receiving documentation relevant to the Board;

VII - preparing the correspondence to be signed by the Chairman and other members of the Board;

VIII - drawing up the “Statement of Meeting Not Held”, stating the reasons why it was not held;

IX - supporting the Board of Directors in preparing its annual calendar of meetings, in accordance with the provisions of Article 15 of these Internal Regulations;

X - supporting the Board of Directors in the preparation of its annual Work Plan, in accordance with the provisions of Article 15 of these Internal Regulations;

XI - supporting the Board of Directors in preparing the annual assessment model, in accordance with the provisions of Article 25 of these Internal Regulations;

XII - coordinating the review process of the Board of Directors' Internal Regulations;

XIII - providing for the preparation of corporate books, microfilming, registration with the Commerce Registry and the filing of corporate documentation;

Internal Regulations of the Board of Directors of BB Seguridade

XIV - keeping the corporate documents and make them available for consultation by the various inspection bodies, internal and external;

XV - providing tickets, accommodation, transportation and request reimbursement of the expenses necessary for travel in the service of the Board Members; and

XVI - carrying out all other acts necessary for the functioning of the Board, being able to issue certificates, extracts, copies of minutes and others.

§ 1. The agenda of meetings referred to in item III shall be distributed at least five working days before the meeting, with all documents necessary for the consideration of the matters included therein.

§ 2. The matters to be included in the agenda and respective documents shall be delivered to the Corporate Governance Superintendency, in its original counterpart, at least five working days before the date of the meeting.

§ 3. All matters in the agenda shall be confidential, with restricted knowledge to the members of the Board and to those attending the meetings, in compliance with Law 6.404/76, in Law 13.303/16 and its regulating Decree.

§ 4. Any matters deemed urgent and authorized by the Chairman or Vice-Chairman, if appointed by them, shall be admitted as non-agenda like.

§ 5. If the head of the Corporate Governance Superintendency is prevented from attending, or is absent, the duties provided for in this article shall be carried out by the employee or Officer appointed by the Chairman of the Board of Directors to act as secretary for the meetings.

CHAPTER VIII – PERFORMANCE APPRAISALS

Art. 24. The Board of Directors shall carry out, under the guidance of its Chairman, a formal assessment of its own performance, that of the Executive Board of BB Seguridade and its subsidiaries, of the performance of the CEO and the other Officers of the Company, of the auxiliary bodies of management listed in Chapter VII of the Articles of Incorporation, of the Chief Auditor and of the Corporate Governance Superintendency, in accordance with the following procedures:

I - assessment, individually by each Board Member, of the performance of the Board of Directors as a collegiate body;

II - self-assessment of their performance as a Board Member;

III - assessment, individually by each Board Member, of the Board of Directors of BB Seguridade and its subsidiaries, as a collegiate body;

Internal Regulations of the Board of Directors of BB Seguridade

IV - assessment, individually by each Board Member, of the CEO and the other Officers of BB Seguridade;

V - assessment, individually by each Board Member, of the auxiliary bodies of management, such as collegiate bodies;

VI - assessment, individually by each Board Member, of the coordinators of the auxiliary bodies of management;

VII - assessment, individually by each Board Member, of the Chief Auditor; and

VIII - assessment, individually by each Board Member, of the Corporate Governance Superintendency.

§ 1. Assessments will be carried out using a specific instrument approved by the Board of Directors.

§ 2. The performance assessments listed in this article shall be carried out annually.

§ 3. The assessment process referred to in items I and III of this article, in the case of directors, shall comply with the following minimum requirements:

- i. exposition of the management acts performed, as to the lawfulness and effectiveness of the management action;
- ii. contribution to the result for the fiscal year; and
- iii. achievement of the purposes established in the business plan and fulfillment of the long-term strategy.

§ 4. The self-assessment process referred to in item II of the head provision of this article shall include items that allow for attesting the autonomy of each board member's actions.

§ 5. For independent board members, under the applicable regulations, the self-assessment mentioned in item II shall contain, in addition to what has already been set forth in § 4 of this Article, items that ensure that the conditions required for configuring independence at the time of the election remain valid.

§ 6. The individual assessments of the members of the auxiliary bodies of management shall be conducted by the coordinator of each Committee, using an instrument approved by the body itself.

§ 7. The results of the individual assessments of the members of the auxiliary bodies of management shall be reported to the Board of Directors by their coordinators.

Internal Regulations of the Board of Directors of BB Seguridade**CHAPTER IX – TRAINING**

Art. 25. Board members shall take part, upon taking office and on an annual basis, in specific training courses provided by BB Seguridade or Banco do Brasil on:

- i. corporate and stock market law;
- ii. release of information;
- iii. internal control;
- iv. code of conduct; and
- v. law No. 12.846 of August 1, 2013.

Sole paragraph. The reappointment of a board member who has not taken part in any annual training provided by the Company in the last two years is prohibited.

CHAPTER X – FINAL PROVISIONS

Art. 26. To facilitate and organize communication between the members of the Board of Directors and the Executive Board, questions and requests for information from the members of the Board of Directors shall be sent to the Company's CEO.

Art. 27. The Board of Directors shall resolve any omissions in these Regulations and any doubts as to the interpretation of its provisions.

Art. 28. These Articles of Incorporation are effective as of the date of their approval by the Board of Directors and shall be filed in the Company's headquarters.

Brasília (DF), August 30, 2024.