

INFORMATION TO THE MARKET

Pursuant to the Brazilian Securities and Exchange Commission ("CVM") Rule Nr. 480/09 (Appendix 30-XXXIII), BB SEGURIDADE PARTICIPAÇÕES S.A. ("Company") hereby informs that on October 23rd, 2020 it was established the following related parties transaction:

Transaction description	Formalization of the new Specific Operational Agreement ("Specific Agreements"), to revitalize the Credit Life Insurance ("Credit life").
Related parties names	BB Corretora de Seguros e Administradora de Bens S.A. ("BB Corretora"), Banco do Brasil S.A. ("BB"), Brasilseg Companhia de Seguros ("Brasilseg") and BB Mapfre Participações S.A.
Relation between the parties and the Company	BB - Controller BB Corretora – Controlled company Brasilseg – Affiliated company BB Mapfre - Affiliated company
Agreement object	To set the rights and duties of the parties related to the distribution of Credit Life Insurance with the intermediation of BB Corretora.
Terms and conditions of the agreement	<p>The Specific Agreement is part of a major agreement named General Operational Agreement for Operation of Insurance Segment, which was its second addend signed on November 30th, 2018, and establishes, among other settlements, the commission to be paid by Brasilseg to BB Corretora as a percentage of the insurance premiums written.</p> <p>Under the agreement, BB is responsible for receiving the premiums paid by the clients and then transfer it to Brasilseg, net of BB Corretora's commission fee. For this banking service, BB is remunerated by Brasilseg through the payment of fees which are a percentage of the insurance premiums written.</p> <p>The Specific Agreement will last from the date of its signature, remaining for a period of 5 (five) years, automatically extendable for equal periods.</p>

Participation of the Counterparty or its Shareholders and Management during the Company's decision process	The counterparty did not participate of BB Seguridade's decision and did not act as its representative during the transaction negotiation.
Reasons for the company to conduct the transaction with the related and not with third parties	The Company would not be able to conduct the transaction with a third party other than Brasilseg and BB Mapfre since the Operational Agreement provides exclusivity between the parties to develop and to distribute insurance products, which are the object of the transaction.
Description of measures and procedures adopted to assure the arm's length format of the transaction	All the conditions were analyzed and validated by BB Seguridade, BB Corretora, Brasilseg and BB Mapfre's technical divisions and then approved by BB Seguridade's Board of Directors and appreciated by the Related Parties Transactions Committee as provided in the Company's Related Parties Transactions Policy.

Brasilia, October 28th, 2020

Erik da Costa Breyer

CFO