

Information to the Market

BB Seguridade Participações S.A. (“BB Seguridade” or “Company”) hereby informs that BB MAPFRE Participações S.A. (“BB MAPFRE”), an investee of its wholly-owned subsidiary – BB Seguros Participações S.A. (“BB Seguros”), signed a non-binding Memorandum of Understanding (“MoU”) with Banco do Brasil S.A. (“BB”), for the constitution of a new company, to be called Broto S.A. (“Broto”), which will conduct the Broto Digital Platform (“Broto Platform”) businesses.

The Broto Platform operates in the agribusiness production chain, currently developed by BB MAPFRE wholly-owned company Brasilseg Companhia de Seguros (“Brasilseg”).

Broto's intended capital is composed of common (“ON”) and non-voting preferred shares (“PN”), which will be distributed between BB MAPFRE and BB as follows:

	Ownership %		Total
	Common Shares	Preferred Shares	
BB	-	100%	50%
BB MAPFRE	100%	-	50%

Considering BB’s expertise, which has a close relationship in the agribusiness production chain, the MoU establishes the possibility of transferring BB MAPFRE’s economic stake to BB, in accordance with conditions and terms to be defined in the shareholders’ agreement, based on the amounts provided by BB MAPFRE and Brasilseg to Broto Platform until the new company incorporation.

In this context, Brasilseg will focus its efforts on making insurance products available through the Broto Platform and as established in the MoU, at the same time of equity subscription, BB MAPFRE (and/or Brasilseg), BB Corretora and BB will enter into operational agreements with Broto which regulate the terms and conditions for offering products on Broto’s current and future platforms and channels.

The incorporation of Broto is subject to obtaining applicable regulatory and governmental approvals.

Brasilia, June 27, 2022

RAFAEL SPERENDIO
CFO

