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BB SEGUROS

Press Release
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BB SEGURIDADE REPORTS NET INCOME OF R$2.6 BILLION IN 3Q25

Figure is 13.1% higher than 3Q24

BB Seguridade announced to the market a managerial net income of R$2.6 billion in the third quarter of 2025, marking the highest recurring quarterly profit since its IPO in 2013. This figure represents a 13.1% increase compared to the same period last year.

The combined operational result of the group's companies grew 2.4% (net of taxes) year-over-year, but the main highlight was the financial result, which surged 55.1%, driven by the increase in the average balance of financial investments, the rise in the Selic rate, and, specifically in the case of Brasilprev, the deflation of the IGP-M index, which led to a lower cost of liabilities associated with defined benefit plans.

In the first nine months of 2025 (9M25), recurring managerial net income reached R$6.8 billion, an increase of R$818.3 million (+13.7%) compared to the same period in 2024. This growth was explained by higher earned premiums and brokerage revenues, reduced claims ratio, and improved consolidated financial results.

Delano Valentim de Andrade, CEO of BB Seguridade, stated: "This is my first quarter leading the company, and as we announce yet another consistently positive performance—driven by a customer-centric strategy—we can be confident that our efforts are heading in the right direction. We are committed to offering innovative, personalized, and sustainable solutions, and we continue progressing toward becoming Brazil's benchmark in protection, security and tranquility."

Highlights:

- Insurance: In 3Q25, recurring managerial net income grew 7.2% compared to 3Q24, driven by a 51.1% increase in financial results, explained by the higher average Selic rate. Non-interest operational results rose 2.9%, with a 6.8% increase in retained earned premiums, boosted by the recognition of revenues from sales made in previous periods.

- **Pension Plans:** Recurring managerial net income totaled R$709.5 million in 3Q25, a 19.1% increase year-over-year. The performance was supported by a 35.0% growth in financial results, favored by the reduction in liability costs. Non-interest operational results rose 4.1% compared to the same period last year.

- **Premium Bonds:** Collections grew 5.4%, driven by a higher volume of monthly payment bonds sold and an increase in average ticket size. In 3Q25, net income from premium bonds operations was 31.1% higher than in 3Q24. This performance resulted from the rise in financial results, fueled by both the expansion of the average balance of profitable assets and a 1.3 percentage point improvement in financial margin.

- **Brokerage:** In 3Q25, BB Corretora's net income grew 9.3% compared to 3Q24, with a 4.2% increase in brokerage revenues, driven by the recognition of commissions from sales made in previous periods.

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