

BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2

MINUTE OF BOARD OF DIRECTORS EXTRAORDINARY MEETING HELD ON JANUARY 15, 2019

I. Date, Time and Place: On January 15, 2019, at 5pm, at the headquarter of BB Seguridade Participações S.A. ("**Company**"), located in Brasília, in Setor de Autarquias Norte, Block 5, Block B, Building Banco do Brasil, 3th floor, Asa Norte.

II. Board: Board of Directors Members: Marcelo Augusto Dutra Labuto, President, Werner Romera Suffert, Isabel da Silva Ramos, Adalberto Santos de Vasconcelos, Nerylson Lima da Silva and Arnaldo José Vollet.

Secretary: Marcelo Romero Nicolino.

III. Agenda: The Councilors met for:

1. To elect Mr. Bernardo de Azevedo Silva Rothe as Chief Executive Officer of BB Seguridade Participações S.A., in the vacancy temporarily occupied, by Mr. Werner Romera Suffert, as resolved by the Board of Directors on November 27, 2018.
2. To appoint Mr. Bernardo de Azevedo Silva to be a member of the Board of Directors of BB Seguridade Participações S.A., in the vacancy temporarily occupied, by Mr. Werner Romera Suffert, as per resolution of the Board of Directors on November 27, 2018.

IV. Resolutions:

1. Mr. Bernardo de Azevedo Silva Rothe was elected Chief Executive Officer of the Company, to complement the term 2016/2019, pursuant to Article 21, item "a" of the Bylaws of BB Seguridade, with possession on January 21, 2019.

BERNARDO DE AZEVEDO SILVA ROTHE, Brazilian citizen, married, bearer of identity card no. 63.603.784-8, issued by the Public Security Secretariat of the State of São Paulo, enrolled in the Individuals Registry of the Ministry of Finance (CPF / MF) under 776.890.627-68, with address in the Sector of Northern Autarchies, Block 5, Block B, 3rd floor, Banco do Brasil Building, Brasília (DF).

2. Mr. Bernardo de Azevedo Silva Rothe was appointed a member of the Board of Directors, in addition to the 2017/2019 mandate, in a vacancy to be filled by the Company's Chief Executive Officer, in accordance with the provisions of Article 14 § 2, item "i" of the Bylaws, with possession on January 21, 2019.
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3. As defined by the Board of Directors on November 27, 2018, Mr. Werner Romera Suffert will no longer accumulate, as of January 21, the position of Chief Executive Officer.

VII. Closure: There being nothing further to discuss, the meeting was closed, which I, sig) Marcelo Romero Nicolino, Secretary, ordered the draft of these minutes which, after being read and approved, was duly signed.

Sig. Marcelo Augusto Dutra Labuto, Gueitiro Matsuo Genso, Werner Romera Suffert, Isabel da Silva Ramos, Adalberto Santos de Vasconcelos, Nerylson Lima da Silva and Arnaldo José Vollet.

THE DOCUMENT IS A TRUE COPY TRANSCRIBED FROM THE APPROPRIATE BOOK.

Brasília, January 15, 2019.

Marcelo Romero Nicolino
Secretary