



Pra tudo que importa

BB Seguridade

Earnings
Presentation

2Q25

Focus on results and value generation

Net income ¹	ROAE	Operating result ²	Financial management performance ²
R\$ 2.2bn +19.7%	89.7% +15.1 p.p.	R\$ 1.8bn +11.3%	R\$ 0.5bn +68.8%

Retained earned premiums	R\$3.7bn	+9.7%
Loss ratio	21.5%	-5.7 p.p.
Pension plans reserves	R\$449.0bn	+9.4%
Premium bonds collection	R\$1.8bn	+24.1%
Brokerage revenues	R\$1.4bn	+5.6%

*Changes on 2Q24

1 – Recurring managerial net income (does not consider IFRS 17 standards and one-off events)

2 – Consolidated, net of taxes, considering the effective tax rate of each company.

Innovation delivering results

Portfolio management



Credit life

R\$94mm

in premiums of
private payroll loans

Credit life for consortium

7k

proposals with projected
premiums of R\$82mm

Credit life for companies

R\$69mm¹

in premiums of new SME
credit lines
(launched in June 26)

Livestock insurance

R\$69mm (+48% yoy)

enhanced features for
renewing insurance policies

"Ourocap 30 anos"

R\$135mm

collected with
45k bonds sold

Diversification of distribution channels



R\$856mm in premiums written

via partnerships (11% of the total)

Structured businesses: +40% yoy

Cooperatives and agro resellers: +55% yoy

R\$11mm in premium bonds

in the popular modality

+3.8mm of bonds sold to new customers

Digital channels



330k sold

46% of total sales for new
customers

+230% premium bonds

+102% personal protection

+43% personal items

Commitment to **efficiency** and **customer-centric strategies**

Improved customer experience and retention metrics



+5.7 pts

NPS
in the quality
zone



-27%

Reduction
of complaints



-10%

Improvement
of churn

Efficiency enhancement

Reduction in the
G&A ratio¹

-7.8 p.p.
Brasilcap

-1.0 p.p.
BB Corretora

-0.4 p.p.
Brasilseg

*Changes June 2025 vs. June 2024

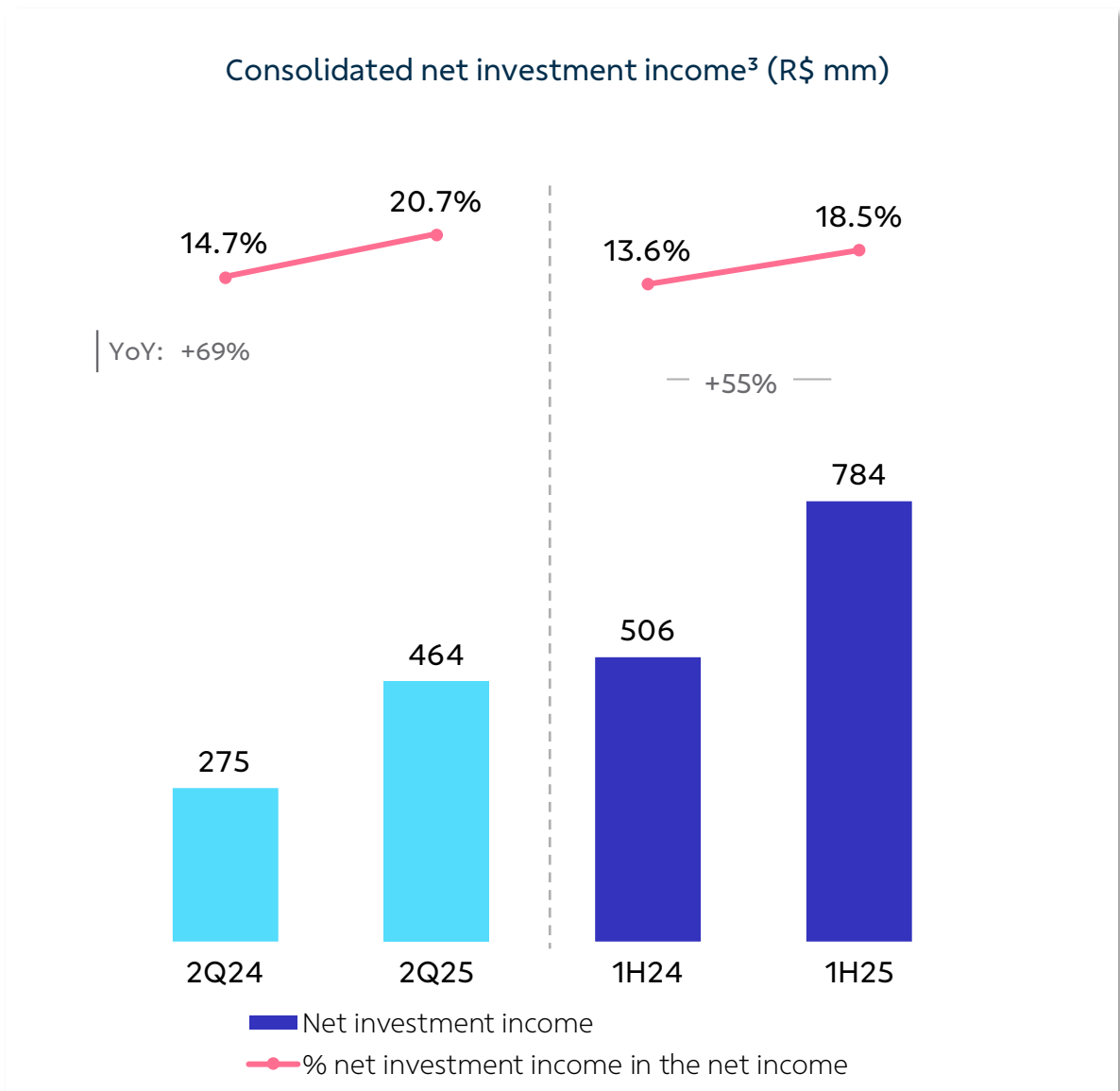
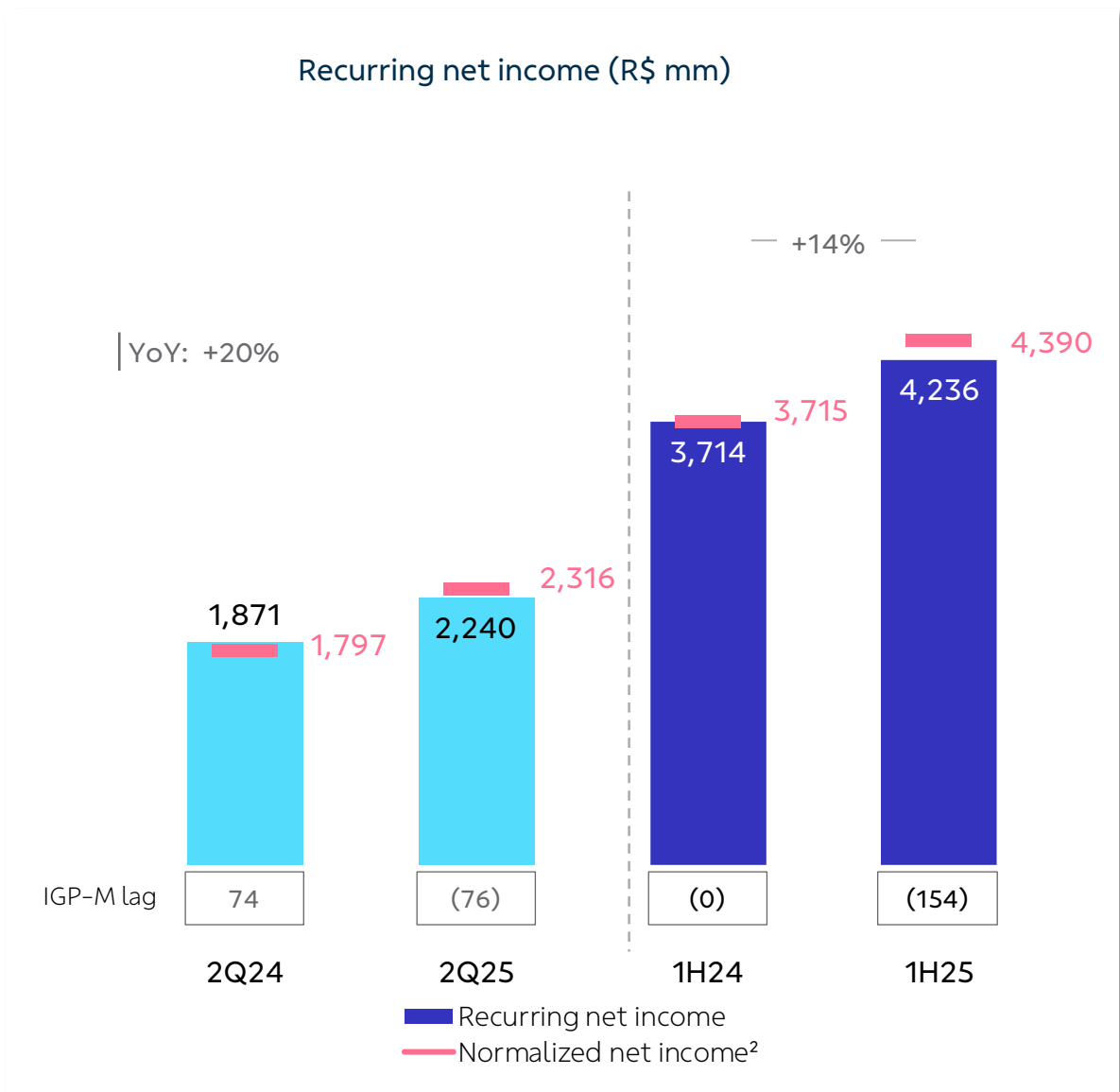
1 – Changes 2Q25 vs. 2Q24



Pra tudo que importa

Our numbers

Recurring managerial net income and net investment income¹

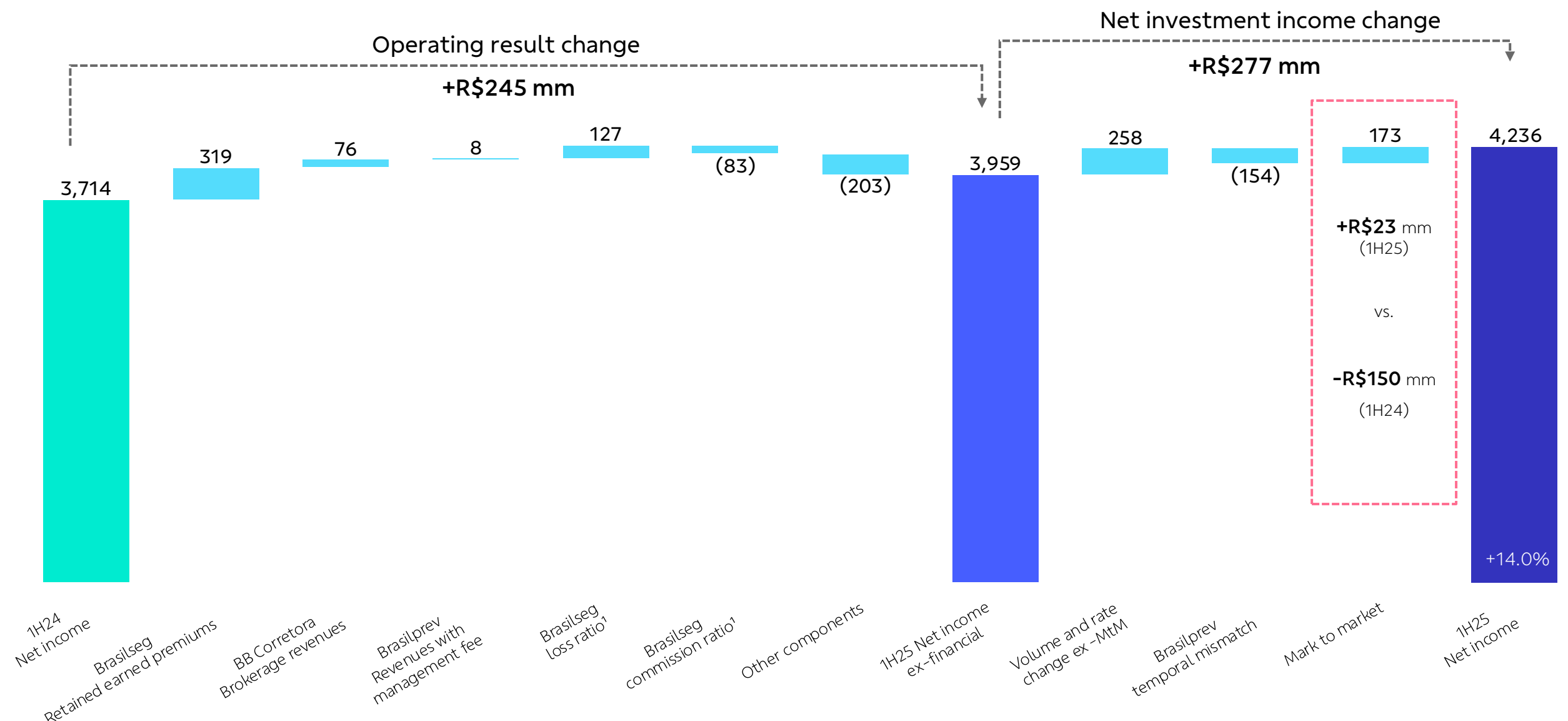


1 – Does not consider IFRS 17 standards
2- Adjustment of the one-month lag in the IGP-M accrual on defined benefited plans of Brasilprev.

3 – Net of taxes considering the effective tax rate of each company.

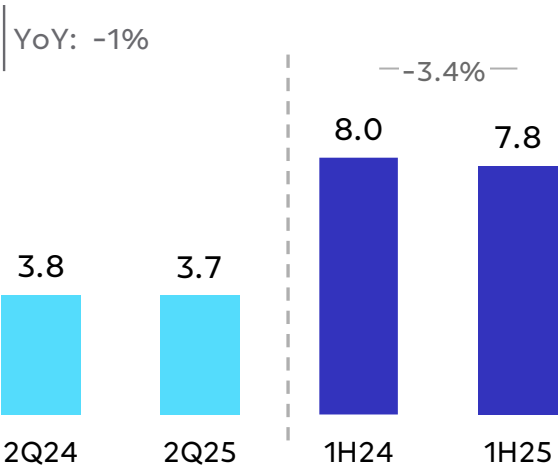
Recurring managerial net income main components

(R\$ mm)

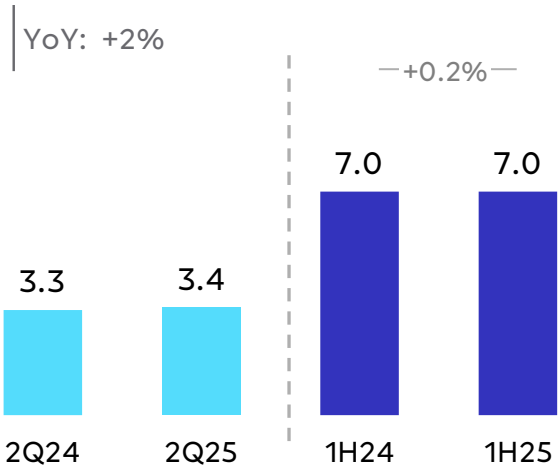


1 – Changes on retained claims and acquisition costs, considering the ratios reported in 1H24.

Premiums written (R\$ bn)



Retained premiums (R\$ bn)

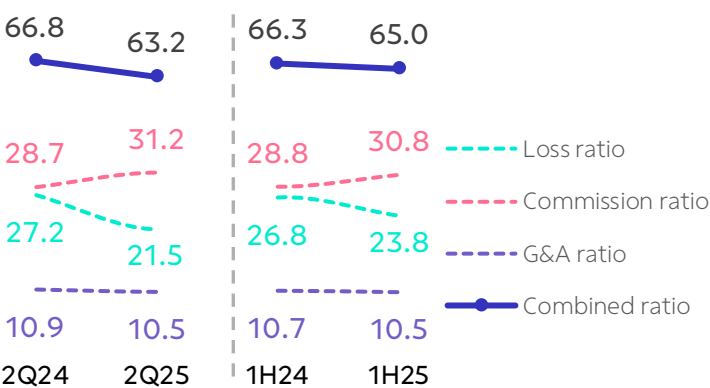


Premiums written by segment

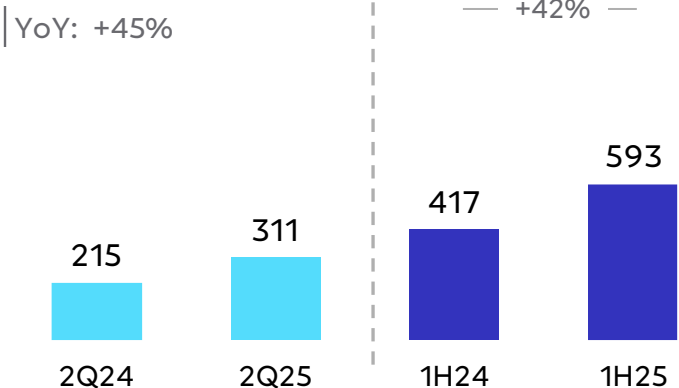
	Breakdown of premiums	Chg. On 1H24	On 2Q24
Rural	48.0%	(1.6%)	(3.2%)
Term life	22.7%	+0.3%	(3.6%)
Credit life	20.6%	(14.3%)	(4.9%)
Corporate ¹	3.2%	+2.4%	+465.5%
Home	3.1%	+11.1%	+8.5%
Mortgage life	2.3%	+8.3%	+6.1%

1 – As of April 2024, a contract for the warranty insurance product was discontinued, which impacted the comparable for the corporate segment.

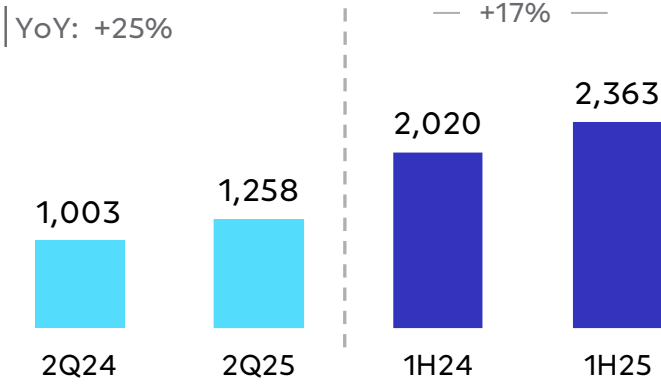
Performance ratios (%)



Net investment income (R\$ mm)



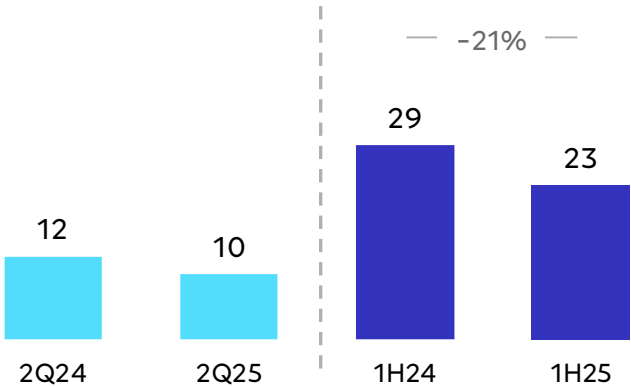
Recurring net income (R\$ mm)



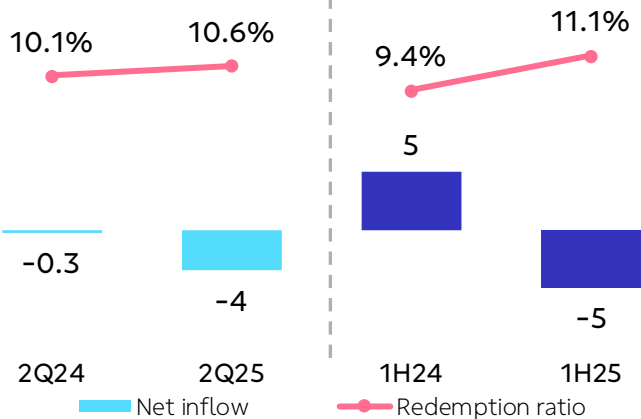
Brasilprev

Contributions (R\$ bn)

YoY: -22%

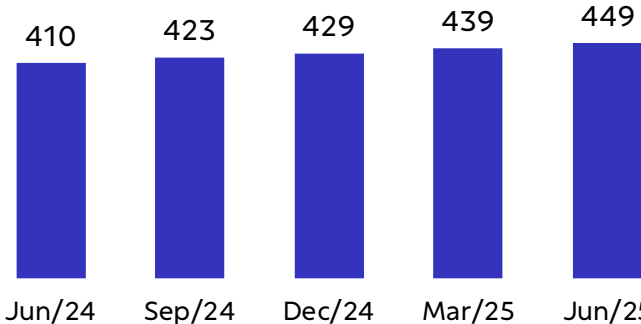


Net inflow (R\$ bn)



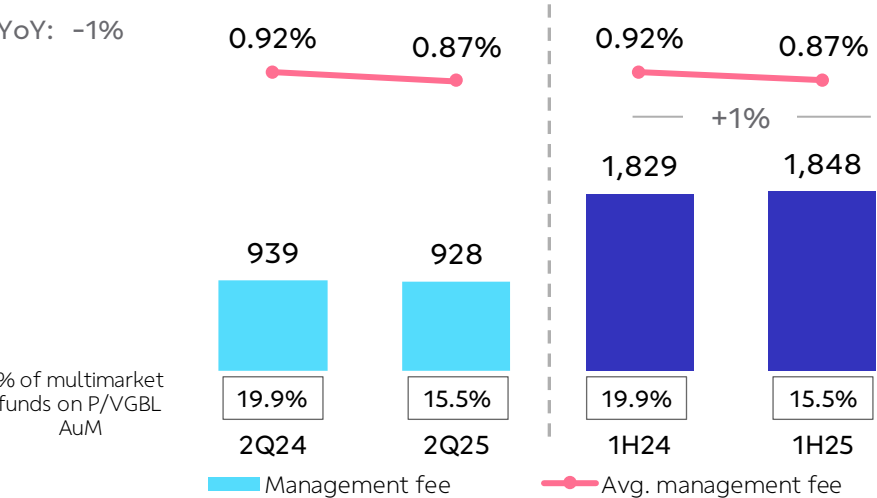
Reserves (R\$ bn)

YoY: +9%



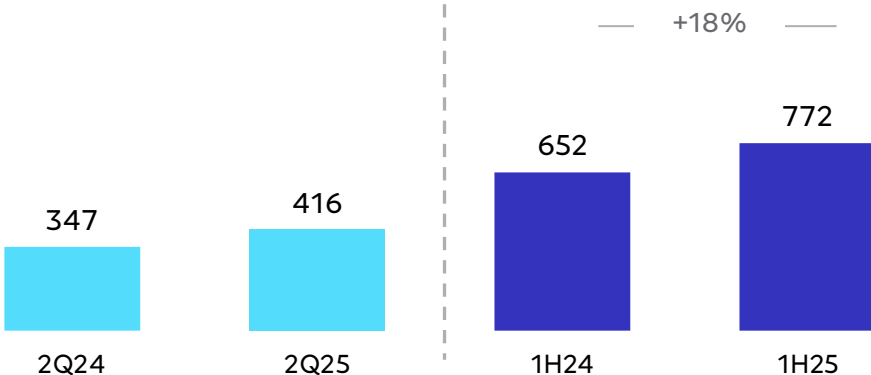
Mgmt. fee (R\$ mm)

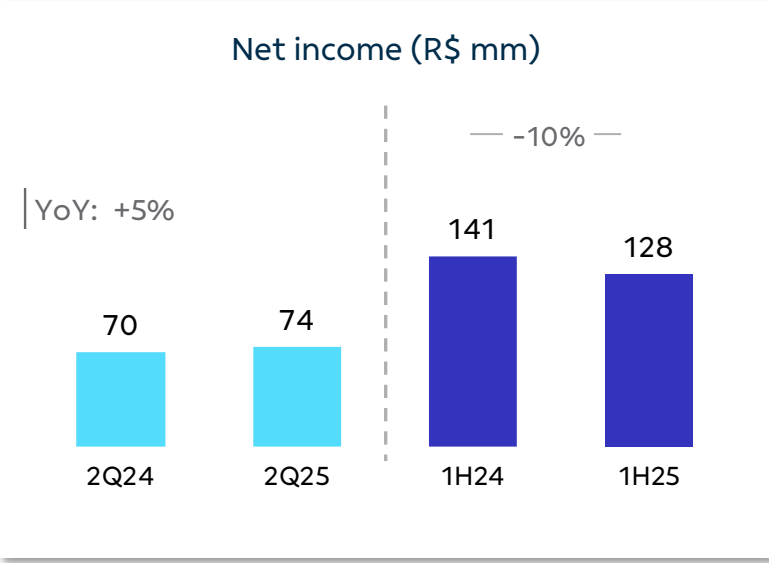
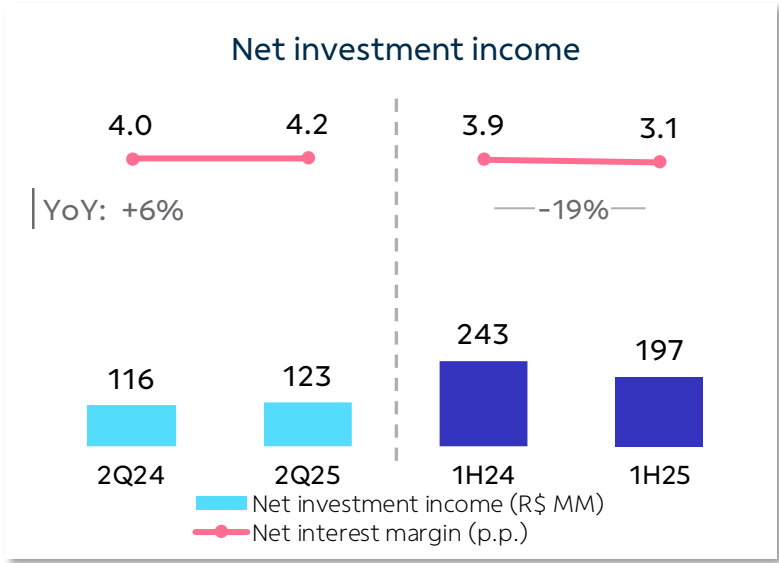
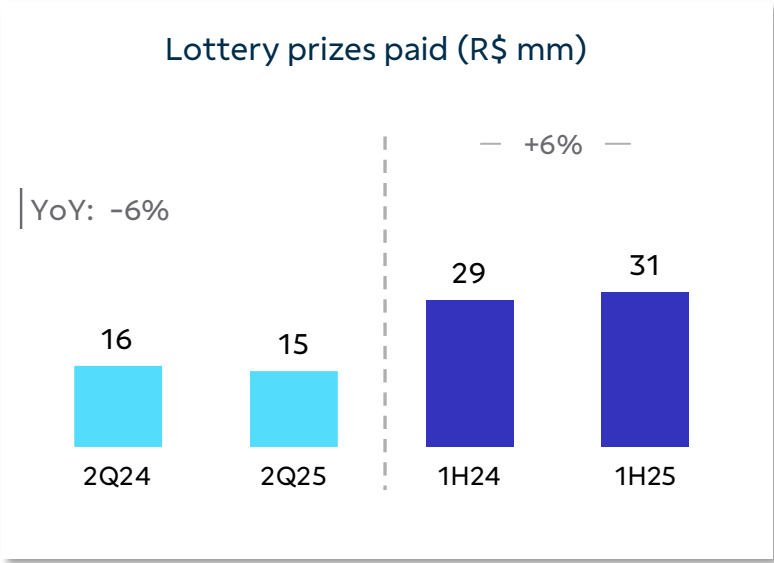
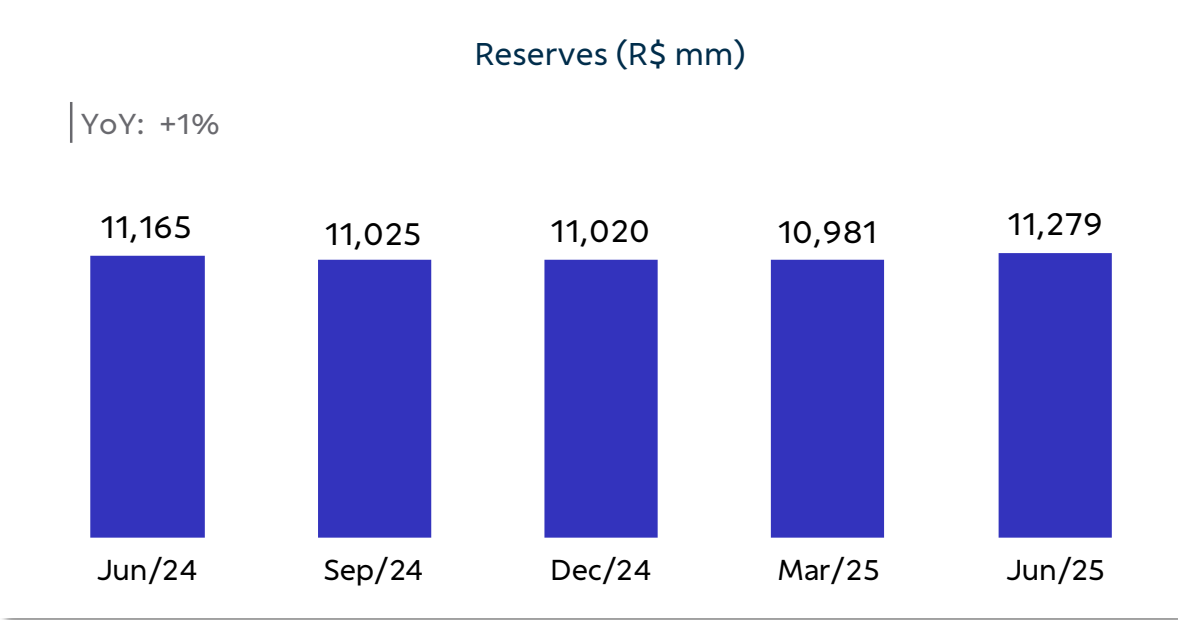
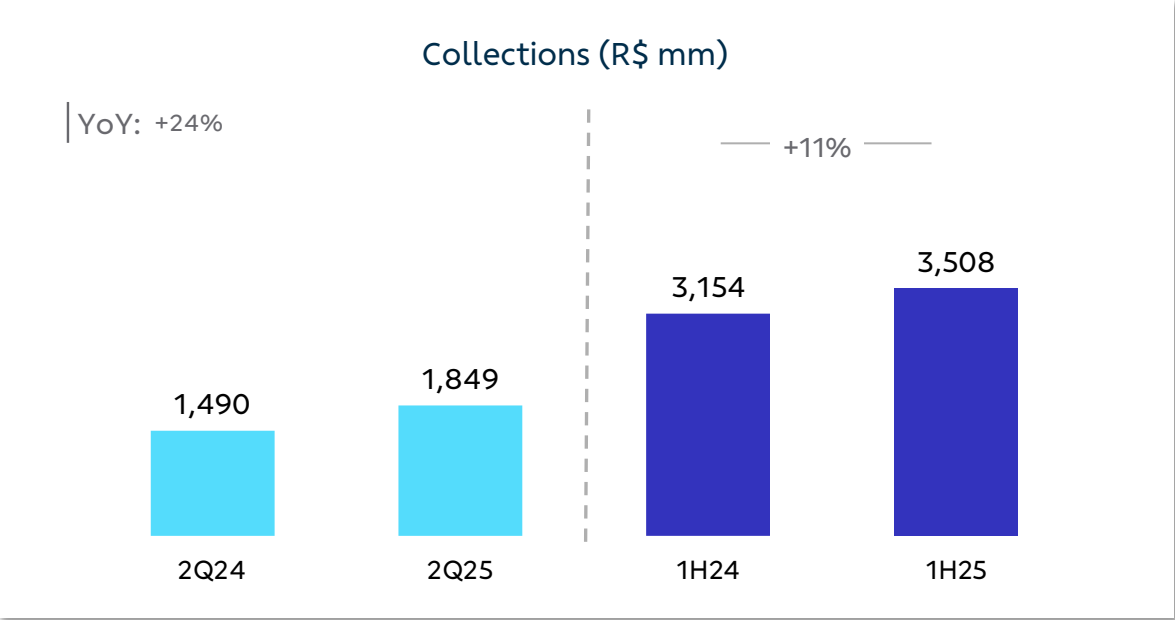
YoY: -1%



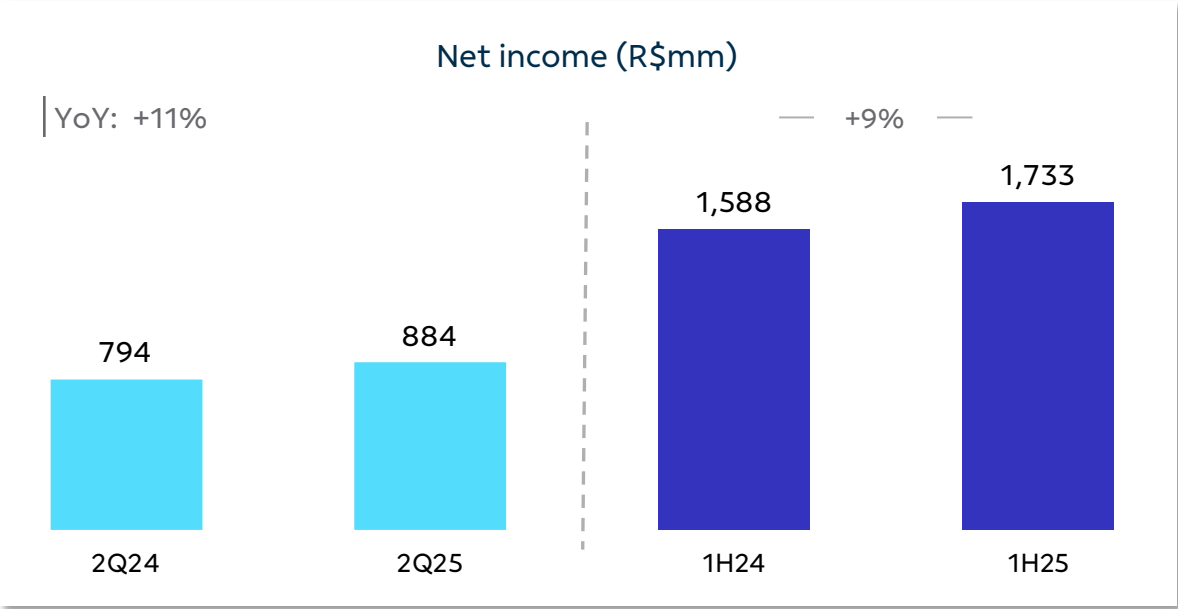
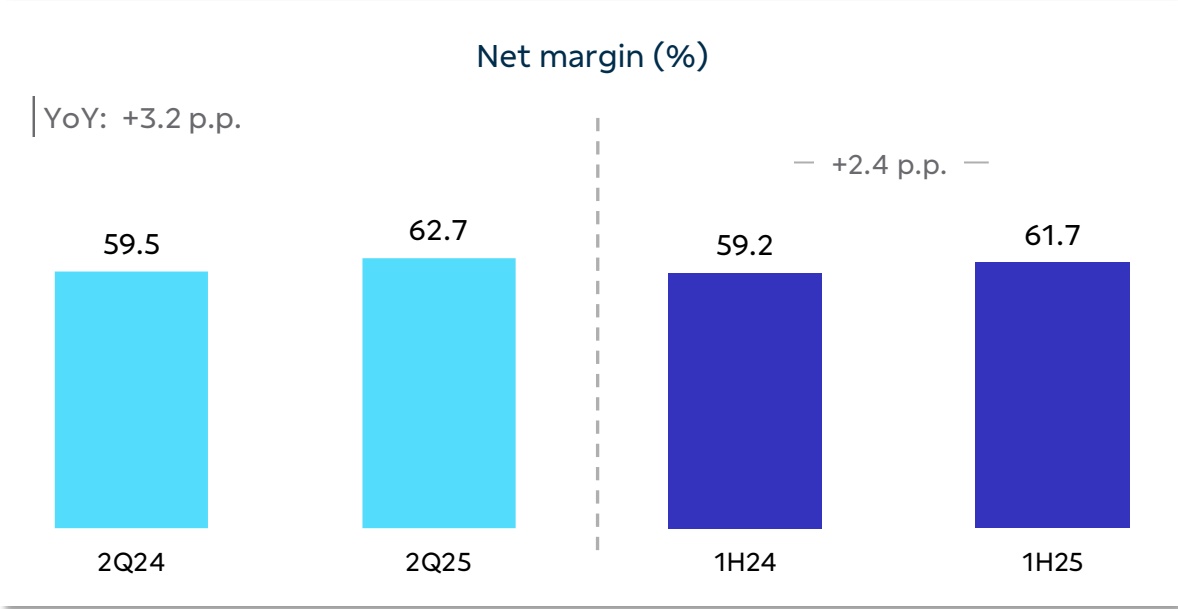
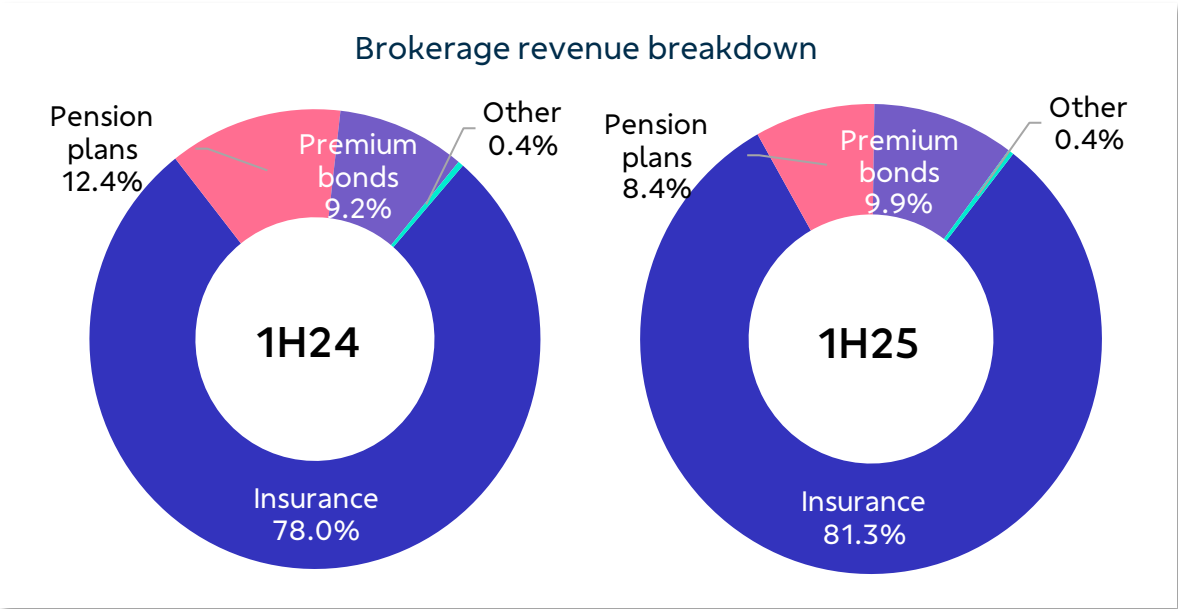
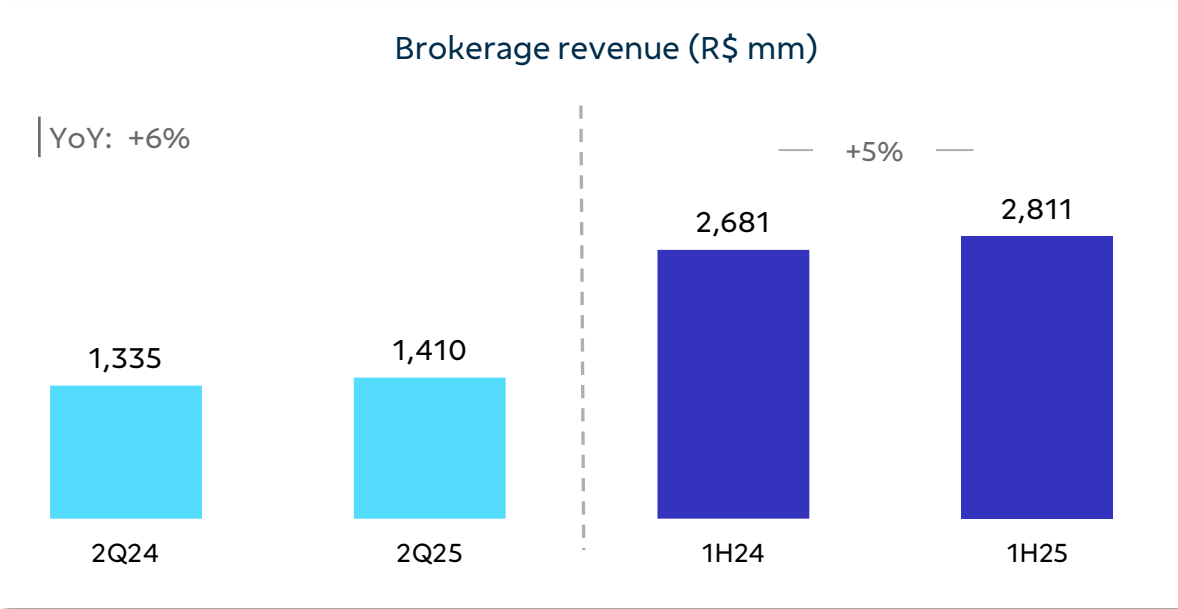
Recurring net income (R\$ mm)

YoY: +20%





BB Corretora



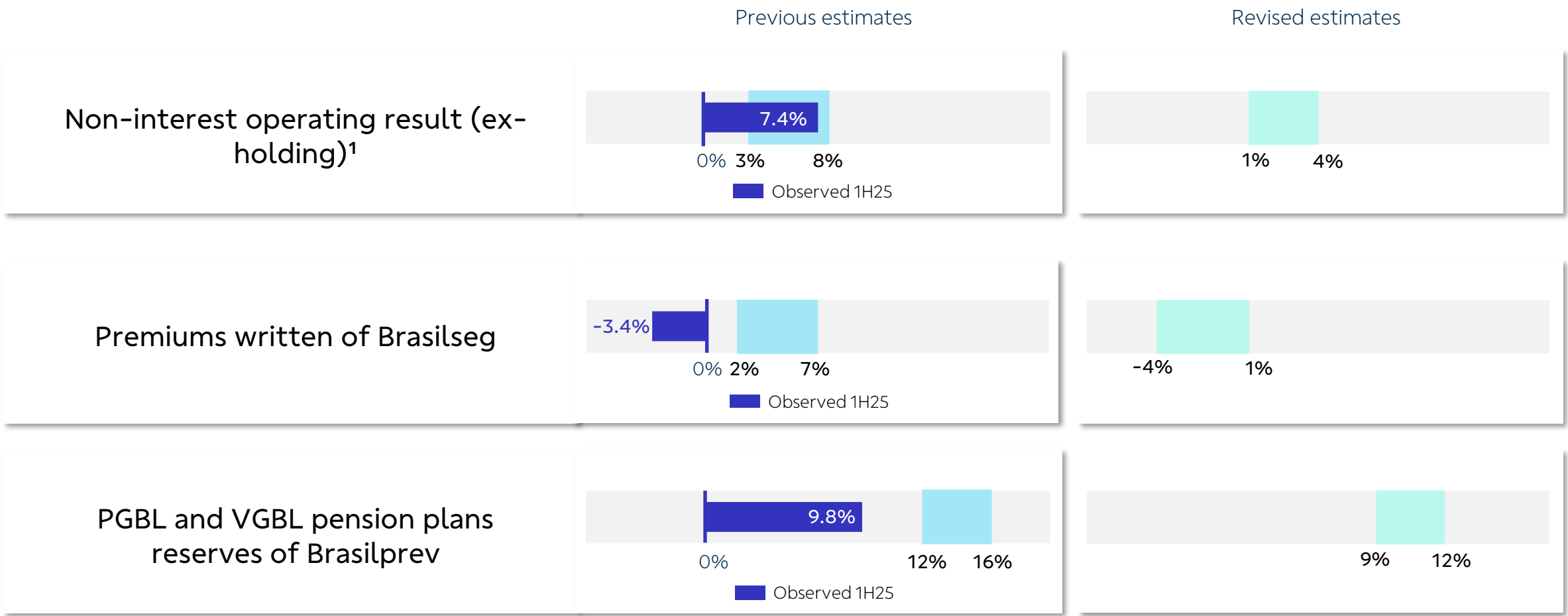


Pra tudo que importa

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Guidance

Guidance 2025



1 – Sum of the adjusted non-interest operating results before income taxes of Brasilseg, Brasilprev, Brasilcap, Brasildental and BB Corretora, weighted by the equity stake of BB Seguridade in each company.

Contacts

Investor Relations
Rua Alexandre Dumas, 1671 –
Térreo – Ala B
Chácara Santo Antônio – São
Paulo – SP
CEP: 04717-903
Telephone: (11) 4297-0730
ri@bbseg.com.br



bbseguridaderi.com.br/en