

BB SEGURIDADE REPORTS NET INCOME OF R\$ 2.2 BILLION IN 1Q26

Growth of 11.2% compared to 1Q25

BB Seguridade announces to the market a managerial net income of R\$ 2.2 billion in the first quarter of 2026, representing an 11.2% increase compared to the same period in 2025.

The combined operating result of the group's companies, net of taxes, expanded 2.2%, reflecting the evolution of management fee revenues and efficiency gains at Brasilprev, the growth in brokerage revenue at BB Corretora, and the maintenance of Brasilseg's claims ratio at historically low levels. Commercial performance showed a relevant advance, reflected in market share gains across several product lines, such as premium bonds and pension inflows, residential and commercial insurance.

There was also a significant contribution from the combined financial result, which reached R\$ 507.1 million, net of taxes, an amount 58.5% higher than that recorded in the same period of the previous year, driven by a reduction in liability costs and improved profitability of revenue-generating assets.

Delano Valentim, CEO of BB Seguridade, states that "even in a very challenging scenario, we achieved another positive result this quarter, the outcome of a strategic approach that places the customer at the center of our decisions, to whom we thank for their trust in our work. We invested in the evolution of the sales journeys of our distribution network and in the development of customized and sustainable solutions, offering a comprehensive portfolio that positions us as a benchmark in protection and peace of mind."

Highlights by group company:

- **INSURANCE:** The insurance business recorded 0.6% growth in net income compared to 1Q25, supported by an expansion in financial results and a 2.2 p.p. reduction in the claims ratio, especially in the rural and credit life segments. Retained premiums remained stable, while retained earned premiums—the metric most sensitive to the formation of period results—increased 0.4% compared to the first three months of 2026.
- **PENSIONS:** Managerial net income reached R\$ 538.1 million, representing a significant increase of 51.1% compared to the same period in 2025, strongly impacted by the expansion of financial results. The non-interest operating result also posted positive performance, rising 6.9% due to a 2.0 p.p. improvement in the efficiency ratio. Pension contributions totaled R\$ 14.6 billion, an increase of 9.1%, with emphasis on single-premium plans. The combination of higher contribution volumes and a significant reduction in redemptions and portability outflows resulted in positive net inflows of R\$ 3.9 billion in the quarter, reversing the net outflow recorded in 1Q25 and representing the largest net inflow in the entire pension market in 2026.
- **PREMIUM BONDS:** The premium bonds operation delivered net income of R\$ 81.3 million in 1Q26, 50.6% higher than in the same period of 2025. Performance mainly reflects the improvement in financial results. The premium bond inflows grew 7.6%, driven by traditional single-payment bonds, supported by the strong performance of the sales force, which achieved in March the highest monthly inflow in the last ten years. Reinforcing product attractiveness, the total amount of prize draws paid reached R\$ 24.0 million during the period, a 54.6% year-over-year increase.
- **BROKERAGE:** In the distribution segment, BB Corretora recorded net income of R\$ 875.6 million in 1Q26, a 3.1% increase compared to 1Q25, with 1.4% growth in brokerage revenues and a 1.0 p.p. increase in net margin.

By integrating a focus on improving customer experience, discipline in strategy implementation, strong commercial execution, and financial efficiency, BB Seguridade reinforces its position as a benchmark in insurance, pensions, and capitalization.

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