

**BB SEGURIDADE ACHIEVES MANAGERIAL NET INCOME OF R\$ 2 BILLION IN 1Q25**

*Adjusted for the effect of temporal mismatch in the updating of liabilities of traditional plans,  
profit would be R\$ 2.1 billion*

BB Seguridade announces to the market a net income of R\$2 billion in the first quarter of 2025, up 8.3% YoY.

The combined operating result of BB Seguridade and its investees, net of taxes, grew 4.0% (4.2% before taxes), driven by brokerage revenues at BB Corretora as well as an increase in earned premiums and a reduction in the loss ratio at Brasilseg.

The combined financial result reached R\$319.6 million, net of taxes, an amount 37.9% higher than reported in the same period of 2024. This increase was due to a higher volume of financial investments, improvement of mark-to-market results, and growth in financial revenues from post-fixed investments, resulting from the rise in both the CDI and Selic rates.

André Haui, BB Seguridade's CEO states, "This quarter we delivered another positive result, achieved through a strategy focused on customer centrality in our decisions and strategic actions, offering modern, personalized, and sustainable solutions. We continue to innovate to be a reference in protection, security, and tranquility."

**Highlights:**

- Insurance

In 1Q25, the net income from the insurance business grew by 8.7%, driven by a 39.7% increase in financial results and a 0.3 percentage point reduction in the loss ratio. Premiums written fell 5.9%, impacted by crop insurance and credit life insurance, but with strong performance in other lines, notably credit life for farmers (+39.4%), term-life (+4.3%), mortgage life (+10.6%), and home (+13.6%).

- Pension Plans

In 1Q25, the net income from pension operation reached R\$356.1 million, 16.6% higher YoY. This performance was largely due to the improvement in financial results, which recorded a positive balance of R\$37.3 million. The non-interest operating result was up 1.8% YoY, explained by the increase in management fee revenues (+3.4%), driven by the expansion of pension reserves.

- Premium Bonds

The premium bonds operation reported a collection of R\$1.7 billion in 1Q25. During this period, R\$16 million in lottery prizes were distributed, an amount 20% higher than that distributed in the same period last year.

- Brokerage

In the distribution segment, BB Corretora's net income grew by 7.1% compared to 1Q24, with a 0.3 pp improvement in the EBIT margin and a 38.3% increase in financial results. Brokerage revenues rose by 4.1%, driven by the growth in revenues from the sale of insurance products.

**Contacts**

+55 (61) 98210-0116  
[imprensa@bbseg.com.br](mailto:imprensa@bbseg.com.br) | [barbaracosta@bbseg.com.br](mailto:barbaracosta@bbseg.com.br)