BB SEGURIDADE REPORTS NET INCOME OF BRL 4.4 BILLION IN 1H26

Growth of 3.2% compared to the first half of 2025

BB Seguridade announced recurring managerial net income of BRL 4.4 billion in the first half of 2026, representing a 3.2% increase compared to the same period in 2025.

The operating performance of the Group's companies continued to demonstrate resilience, driven by the expansion of management fee revenues and improved cost to income ratio at Brasilprev, as well as the maintenance of insurance loss ratio at the lowest historical level.

BB Seguridade's combined financial result, including its investees, totaled BRL 909.1 million after taxes, corresponding to a 16.0% increase in the semester, supported by higher returns on financial assets.

According to Delano Valentim, CEO of BB Seguridade: "Even in an environment marked by increased volatility in financial markets and pressure on key economic indicators, we maintained the strength of our businesses and discipline in executing our strategy. The results achieved during the semester reflect the strength of our business model, the trust of our customers, and the commitment of our distribution network to delivering solutions that are increasingly aligned with the protection, financial planning, and wealth-building needs of Brazilian families and individuals."

Highlights of the Group's Operations:

Insurance: The insurance business recorded a slight 0.8% decline in recurring managerial net income during the semester. Performance was impacted by a 2.3% decrease in the non-interest operating result and a 3.8% decline in the financial result. Written premiums fell by 3.5%, mainly reflecting lower volumes in crop, rural lien, and term-life insurance products. On the other hand, strong growth was recorded in credit life for farmers (+14.9%) and home insurance (+22.9%).

Pension Plans: The pension business reported managerial net income of BRL 875.5 million in the semester, up 13.5% compared to 1H25. Growth was primarily driven by the non-interest operating result, supported by a 6.9% increase in management fee revenues, a 2.4 percentage point improvement in the efficiency ratio, and a 40.7% rise in financial income. Net inflows totaled BRL 2.8 billion, compared with net outflows of BRL 5.2 billion in 1H25, reflecting a 7.0% increase in contributions and lower redemption and portability ratios. This performance enabled Brasilprev to reach the historic milestone of BRL 500 billion in assets under management in July, reinforcing its market leadership and clients' confidence in its value proposition.

Premium Bonds: The premium bonds business achieved net income of BRL 179.3 million in 1H26, representing growth of 40.5% compared to the same period of the previous year. Performance was driven by a 38.8% increase in financial income, supported by higher financial margins and growth in average volumes. According to the latest data released by SUSEP for May, Brasilcap remains the market leader, with BRL 11.5 billion in reserves, corresponding to a 25.7% market share.

Brokerage: BB Corretora reported net income of BRL 1.7 billion in 1H26, remaining virtually stable compared to 1H25.

By combining operational excellence, a strong focus on customer experience, capital discipline, and the continuous strengthening of its distribution channels, BB Seguridade reaffirms its position as a leading player in insurance, pension, premium bonds, and protection and financial planning distribution markets.

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