

BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2

MINUTE OF BOARD OF DIRECTORS EXTRAORDINARY MEETING HELD ON DECEMBER 28, 2018

I. Date, Time and Place: On December 28, 2018, at 06 pm, at the headquarter of BB Seguridade Participações S.A. ("**Company**"), located in Brasília, in Setor de Autarquias Norte, Block 5, Block B, Building Banco do Brasil, 3th floor, Asa Norte.

II. Board: Board of Directors Members: Marcelo Augusto Dutra Labuto, President, Gueitiro Matsuo Genso, Vice-President, Werner Romera Suffert, Isabel da Silva Ramos, Adalberto Santos de Vasconcelos, Nerylson Lima da Silva and Arnaldo José Vollet.

Secretary: Marcelo Romero Nicolino.

III. Agenda: The Councilors met for:

1. To elect Mr. Reinaldo Kazufumi Yokoyama as Director of BB Seguridade Participações S.A., in the vacancy opened by virtue of the resignation presented on 07.12.2018 by Mr. André Renato Viard Fortino.

IV. Resolutions:

1. Mr. Reinaldo Kazufumi Yokoyama was elected Director of the Company for the complementation of the 2016-2019 term, pursuant to Article 21, item "a" of the Bylaws of BB Seguridade, held on December 31, resignation of Mr. André Renato Viard Fortino.

REINALDO KAZUFUMI YOKOYAMA, Brazilian citizen, married, bearer of Identity Card No. 4,121,638-7, issued by the Public Security Secretariat of the State of Paraná, enrolled in the Individuals Registry of the Ministry of Finance (CPF / MF) under No. 880.390 .059-49, with address in the Sector of Northern Autarchies, Block 5, Block B, 3rd floor, Banco do Brasil Building, Brasília (DF).

Mr. Reinaldo Kazufumi Yokoyama will occupy the position of Customer, Commercial and Product Director, in accordance with the competence established for the Board of Directors in Article 24, § 3 of the Bylaws.

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VII. Closure: There being nothing further to discuss, the meeting was closed, which I, sig) Marcelo Romero Nicolino, Secretary, ordered the draft of these minutes which, after being read and approved, was duly signed.

Sig. Marcelo Augusto Dutra Labuto, Gueitiro Matsuo Genso, Werner Romera Suffert, Isabel da Silva Ramos, Adalberto Santos de Vasconcelos, Nerylson Lima da Silva and Arnaldo José Vollet.

THE DOCUMENT IS A TRUE COPY TRANSCRIBED FROM THE APPROPRIATE BOOK.

Brasília, December 28, 2018.

Marcelo Romero Nicolino
Secretary