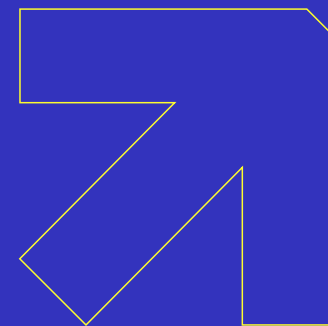
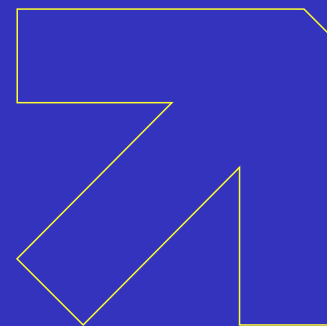
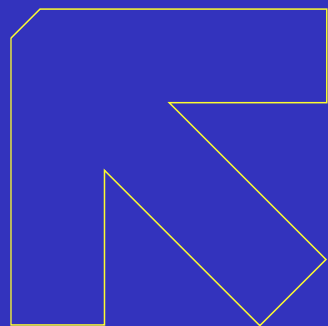
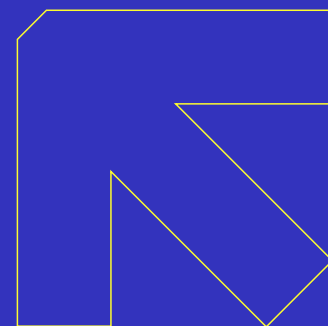
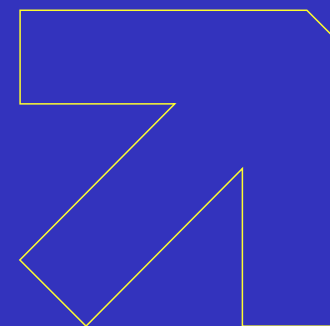
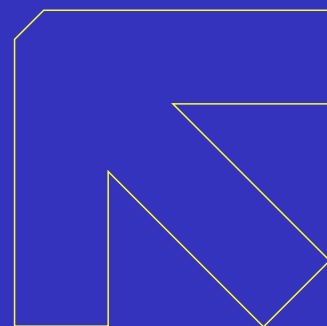
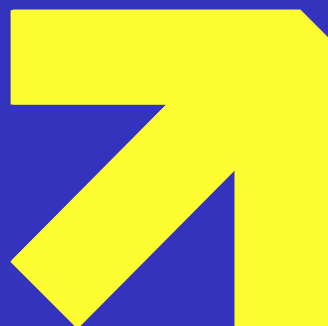
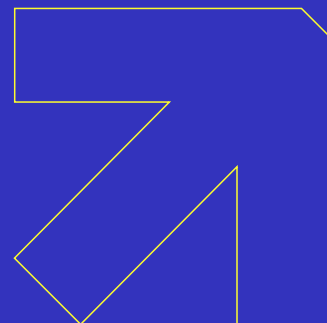


BB Seguridade

Earnings
presentation
2Q24



BB SEGUROS

Pra tudo que importa

Highlights 1H24

Changes on 1H23

Net income

R\$4.2 bn
+11.8%

Managerial net income¹

R\$3.7 bn
+3.1%

Proporcionar
tranquilidade
para as pessoas
hoje &
sempre

ósito da
guros



Insurance

Premiums written
R\$8.0bn (+5%)

Loss ratio
27% (-1.9 p.p.)



Pension plans

Reserves
R\$410.3bn (+12%)

Net inflows
R\$5.3bn (> 2x higher)



Premium bonds

Collection
R\$3.2bn (+3%)

Reserves
R\$11.2bn (+5%)



Brokerage

Brokerage revenues
R\$2.7bn (+12%)

¹Does not consider the adoption of IFRS 17, as well as the extraordinary event recorded in 1H24.

Strategy in full execution

Investment of

R\$258 mm

IT infrastructure, cyber security, development of journeys and digital solutions

Rural insurance

R\$257 mm in premiums written of rural lien for cattle and crop insurance of fruits and vegetables

Release of the function that allows the contracting of the product at the moment of credit origination

Life insurance

Improvement of charging processes, with implementation of recovery of overdue installments via Pix on WhatsApp

Churn **11.6%** lower

Pension plans

Possibility of offering as collateral for credit operations

R\$300 mm of retention in the first semester

Expansion of business models

R\$75 mm in premiums written of large risks and transport insurance with partners brokers (+71%)

24 new partnerships

machinery and agricultural inputs sellers and brokerage companies for pension plans

R\$797 mm in premiums written via partnerships (Brasilseg) (-10%)

R\$96 mm of contribution to BB Seguridade earnings in 1H24 (+23%)

Customer experience at the center

NPS in the quality zone

+6.4 pts in the last two years

Improvement in complaints

-12.3% in last 12-months comparison

Overprotected



+6%

Number of customers

+1.6 pts

NPS

*Changes on June/2024 vs December/2023

Providing tranquility for customers in RS and SC

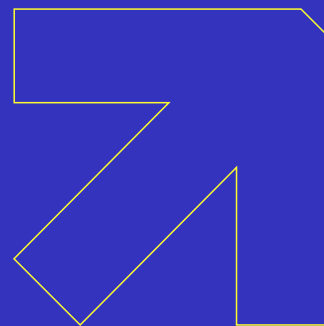
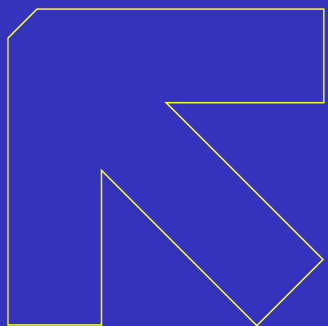
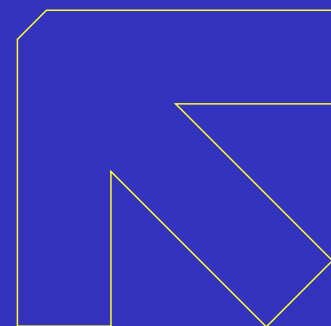
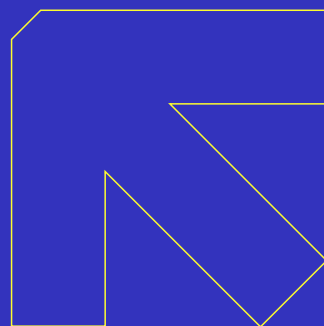
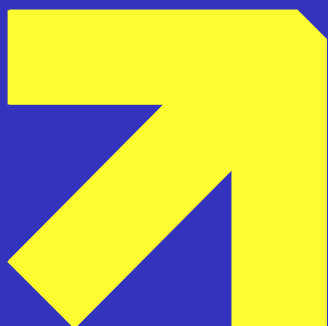
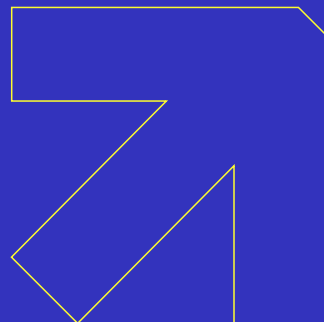
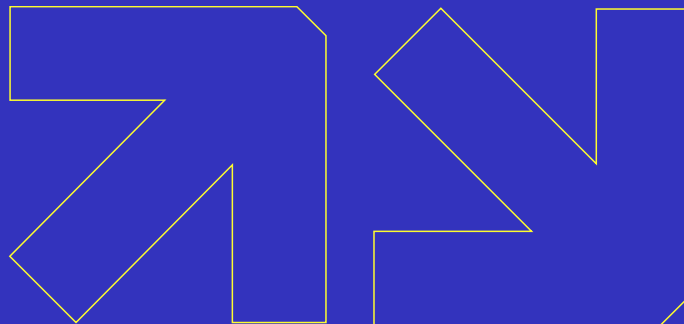
Postponement of cancellation of policies without payment

Proactive contact with customers
89% success

Exclusive call center for customers in emergency situation

5k claims filed and
R\$225 mm in claims expenses

Our numbers



BB SEGUROS

Pra tudo que importa

Extraordinary event | PCC constitution in Brasilprev

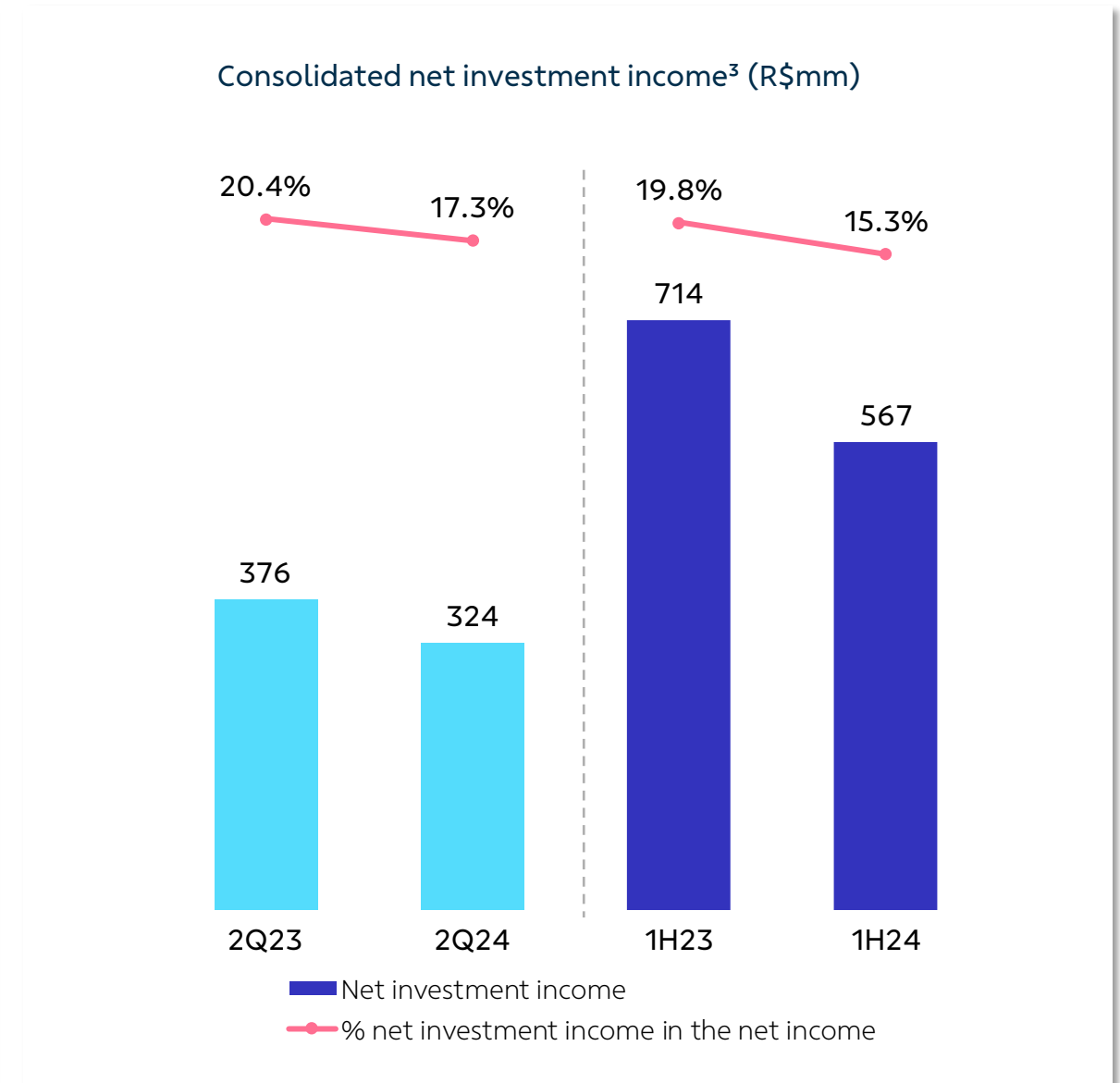
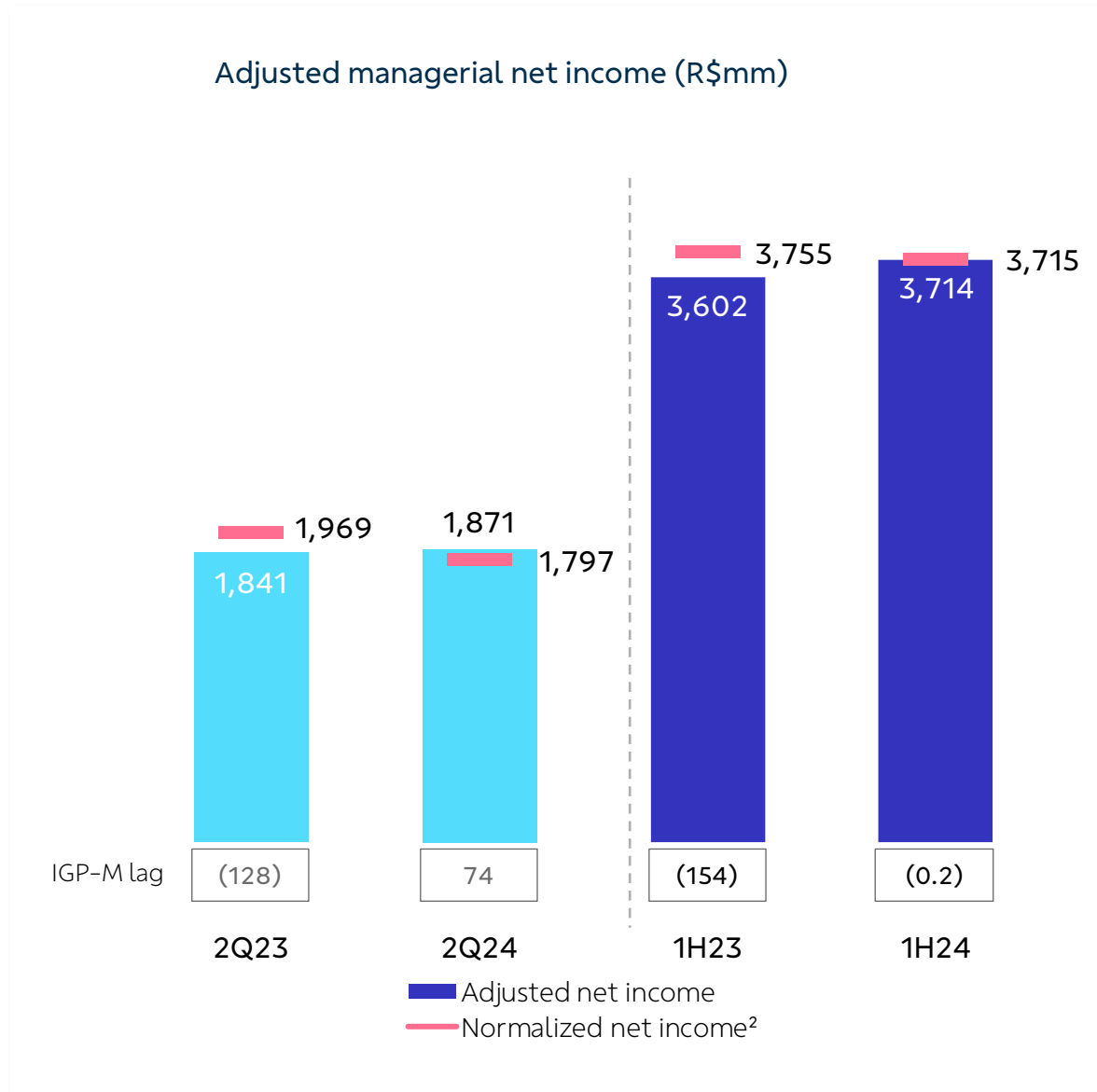
Adjustments on BB Seguridade (Managerial net income)

R\$ million	Quarterly Flow		Chg. %	Half-Yearly Flow		Chg. %
	2Q23	2Q24	On 2Q23	1H23	1H24	On 1H23
Net income	1,841	1,774	(3.7)	3,602	3,617	0.4
Net adjustment	-	97	-	-	97	-
Equity income at Brasilprev (74.995%)	-	97	-	-	97	-
Adjusted net income	1,841	1,871	1.6	3,602	3,714	3.1

Adjustments on Brasilprev (Susep Gaap)

R\$ million	Quarterly Flow		Chg. %	Half-Yearly Flow		Chg. %
	2Q23	2Q24	On 2Q23	1H23	1H24	On 1H23
Net income	438	217	(50.4)	877	523	(40.4)
Net adjustment	-	129	-	-	129	-
Constitution of PCC - Changes in other technical reserves	-	217	-	-	217	-
Constitution of PCC - taxes expenses (PIS/COFINS)	-	(1)	-	-	(1)	-
Constitution of PCC - taxes expenses (IR/CSLL)	-	(86)	-	-	(86)	-
Adjusted net income	438	347	(20.8)	877	652	(25.6)

Managerial net income and net investment income¹



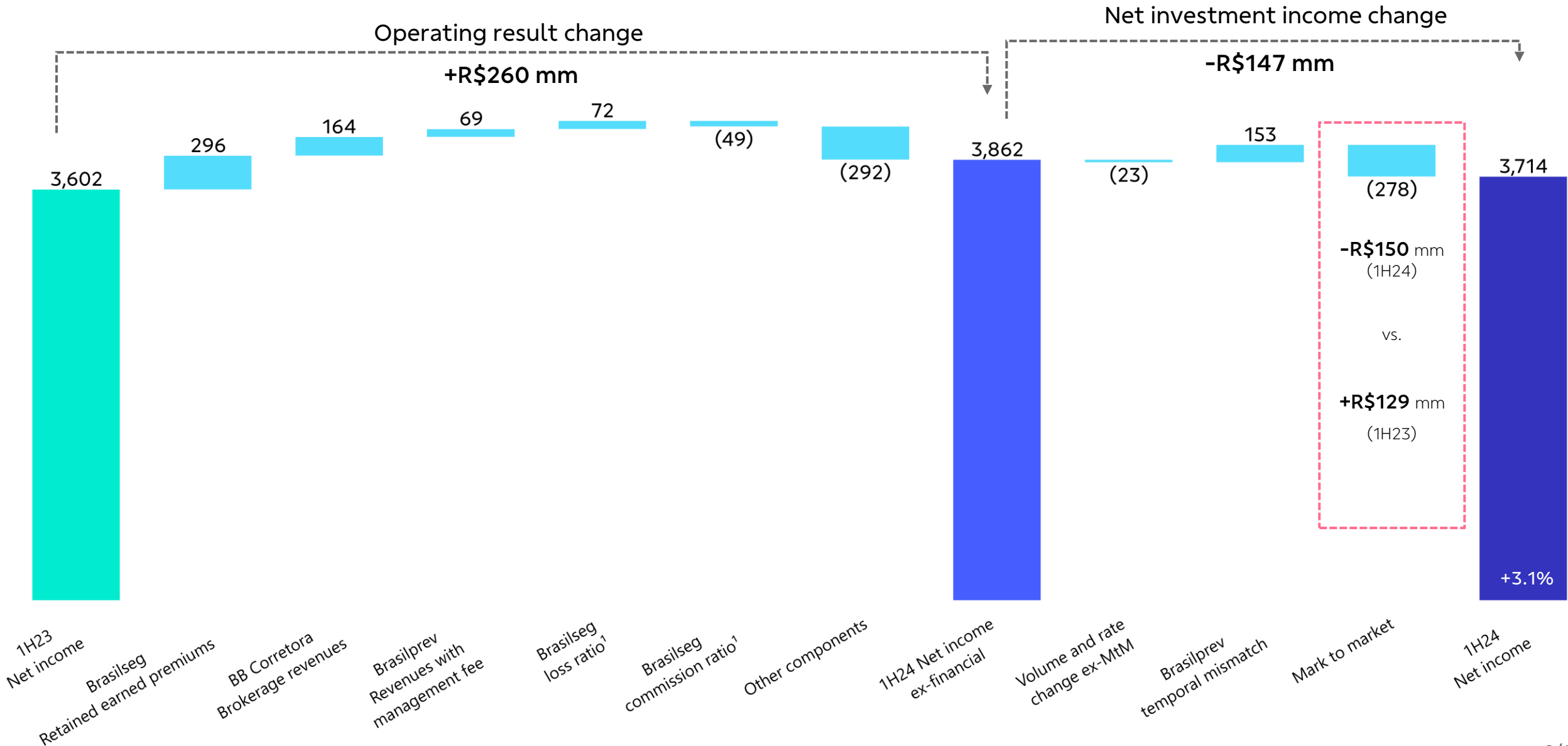
1 – Does not consider the adoption of IFRS 17

2- Adjustment of the one-month lag in the IGP-M accrual on defined benefited plans of Brasilprev

3 – Net of taxes considering the effective tax rate of each company

Adjusted net income main components

(R\$mm)



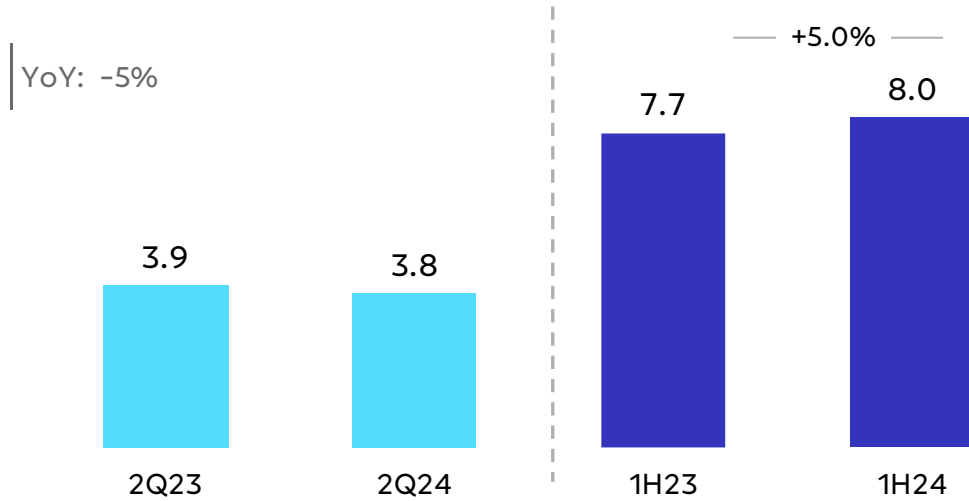
-R\$150 mm (1H24)
vs.
+R\$129 mm (1H23)

+3.1%

¹ –Changes in retained claims and acquisition costs considering the respective ratios reported in 1H23.

Brasilseg

Premiums written (R\$bn)

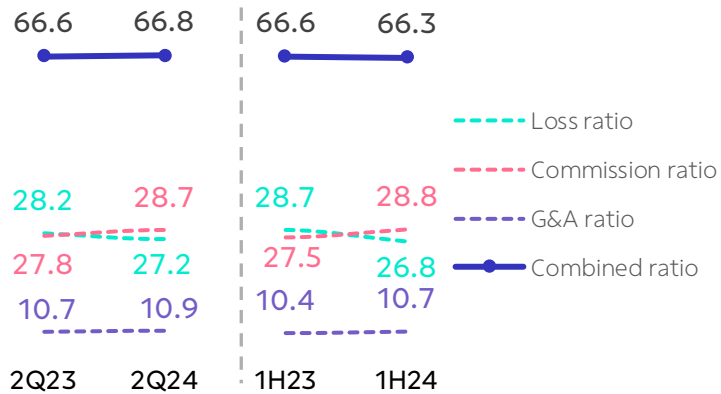


Premiums written by growth

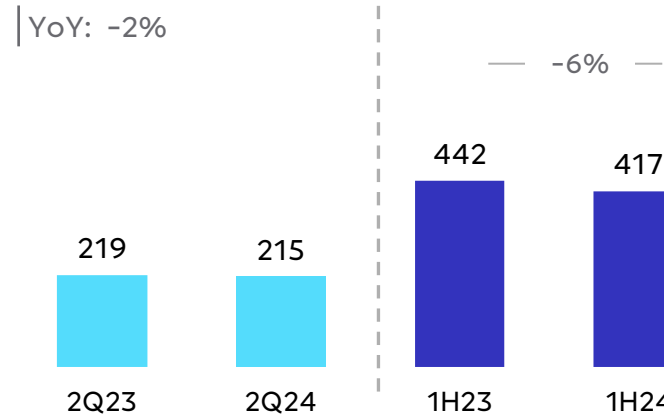
	Breakdown of premiums 1H24	Chg. On 1H23	On 2Q23
Rural	47.1%	+4.2%	(3.2%)
Credit life	23.2%	+20.8%	+6.7%
Term life	21.9%	(0.8%)	(4.0%)
Corporate ¹	3.0%	(32.8%)	(88.8%)
Home Mortgage life	2.7%	+14.8%	+13.1%
	2.0%	+3.7%	+3.5%

1 – As of April 2024, a contract for the warrant breach insurance product was discontinued, which impacted the comparison base for the corporate segment.

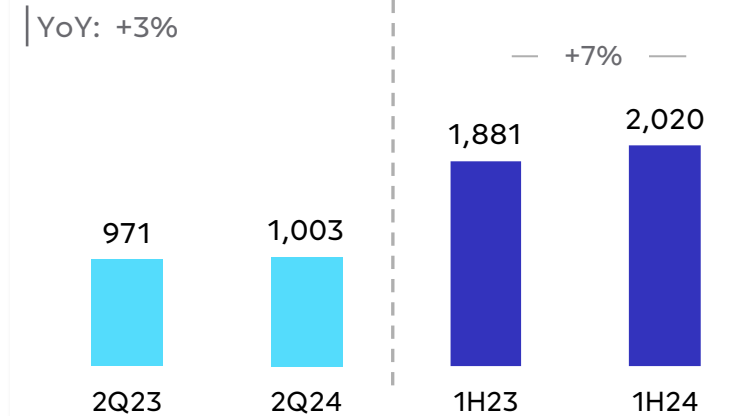
Performance ratios (%)



Net investment income (R\$mm)



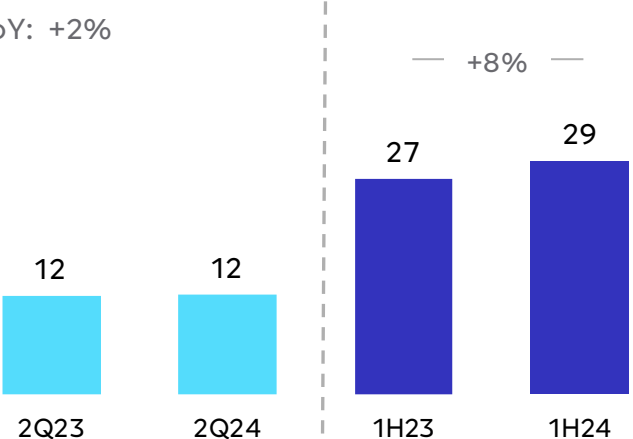
Net income (R\$mm)



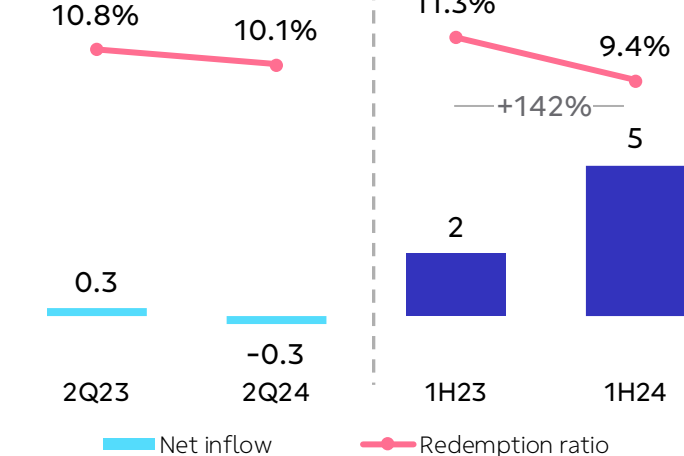
Brasilprev

Contributions (R\$bn)

YoY: +2%



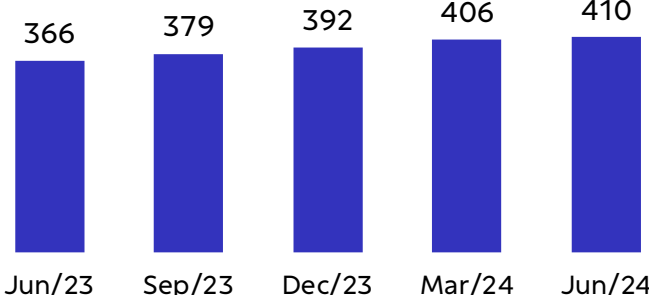
Net inflow (R\$bn)



1 - Source: Quantum Axis

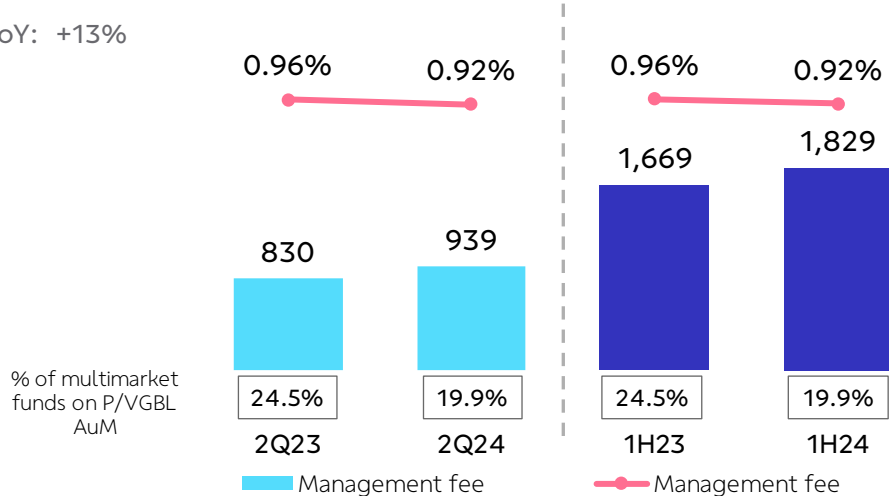
Reserves (R\$bn)

YoY: +12%



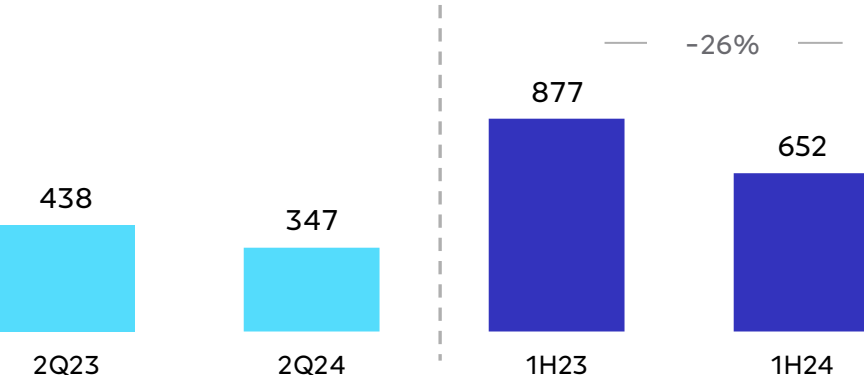
Mgmt. Fee (R\$m)

YoY: +13%



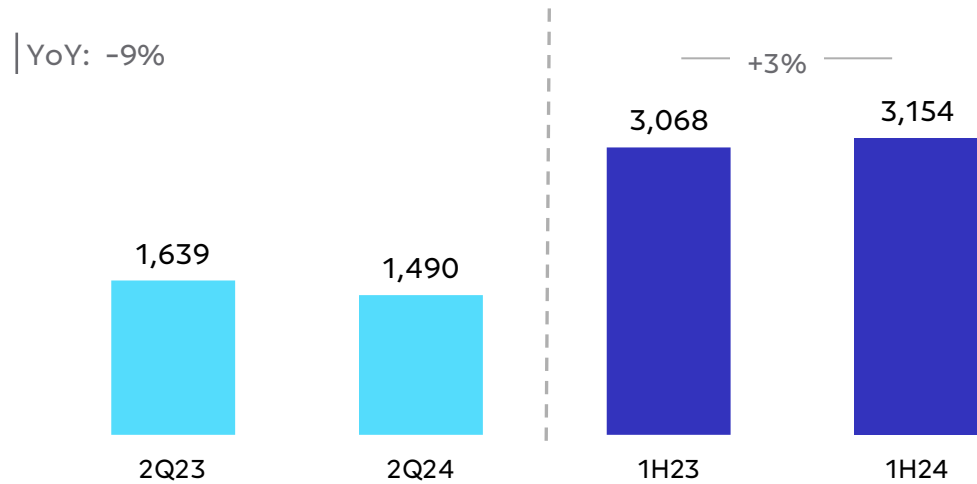
Adjusted net income (R\$m)

YoY: -21%

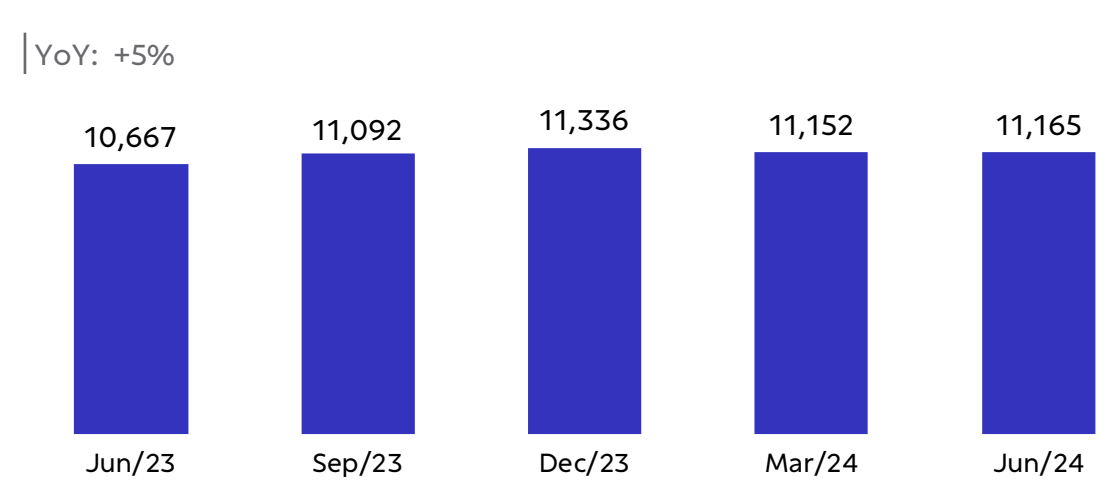


Brasilcap

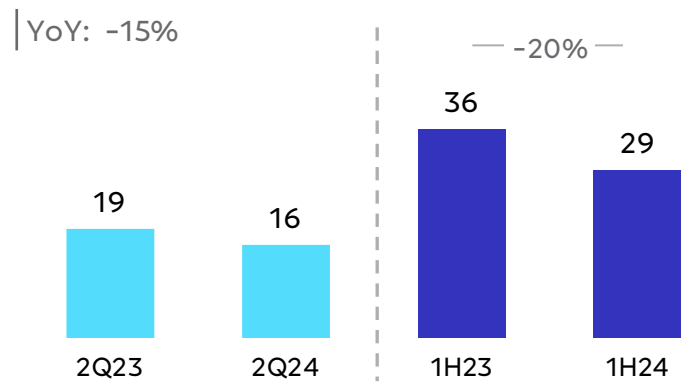
Collections (R\$mm)



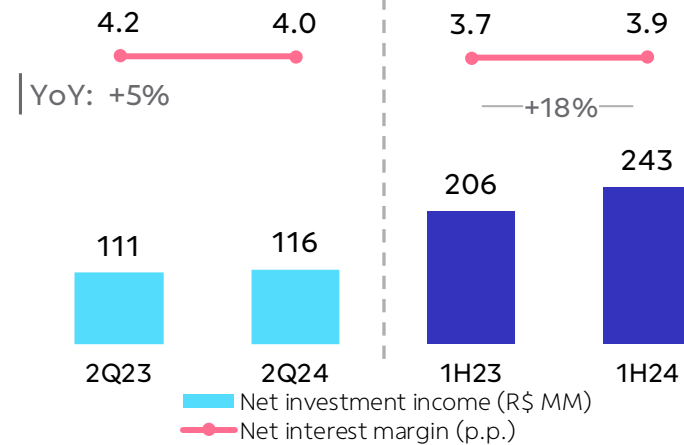
Reserves (R\$mm)



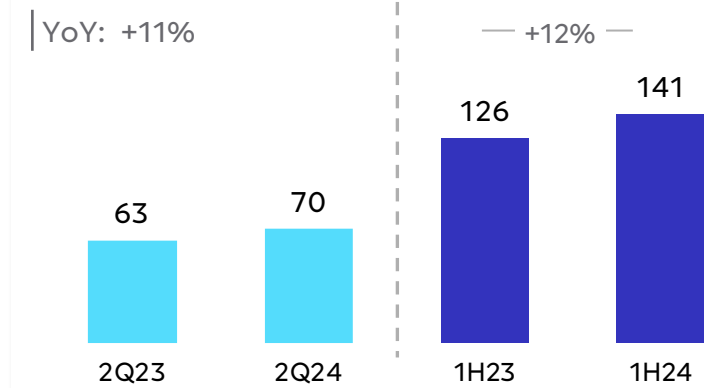
Draws paid (R\$mm)



Net investment income

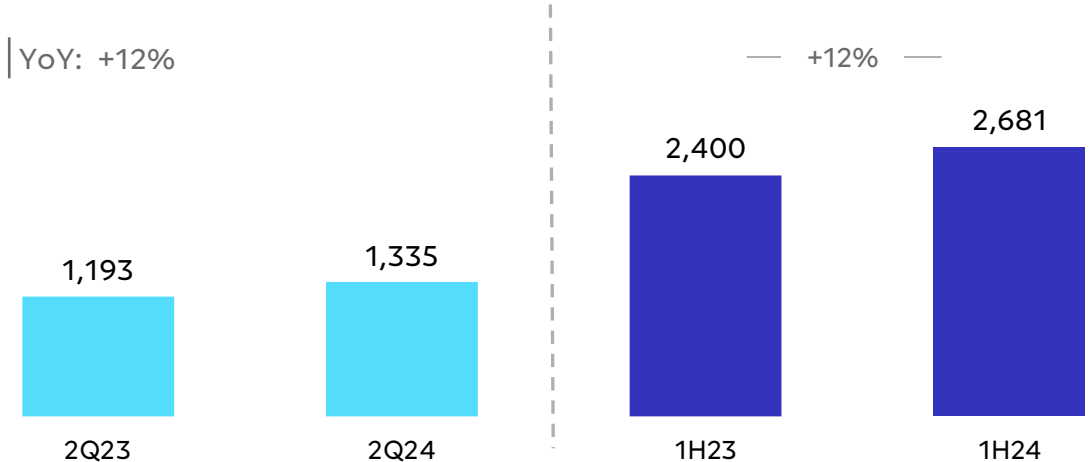


Net income (R\$mm)

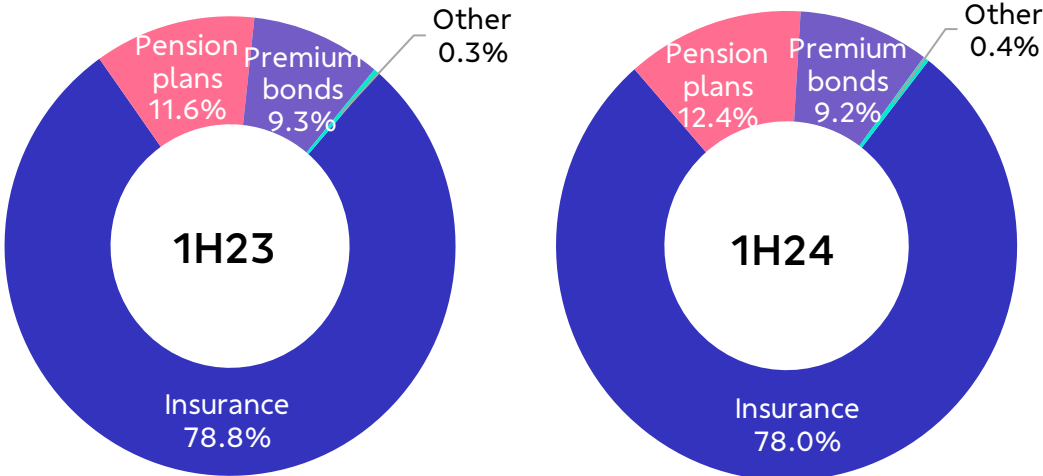


BB Corretora

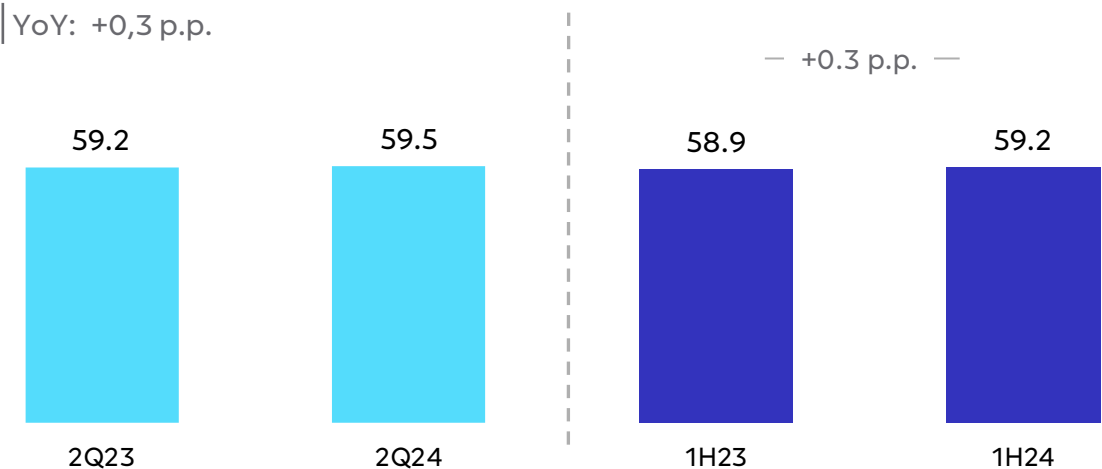
Brokerage revenue (R\$m)



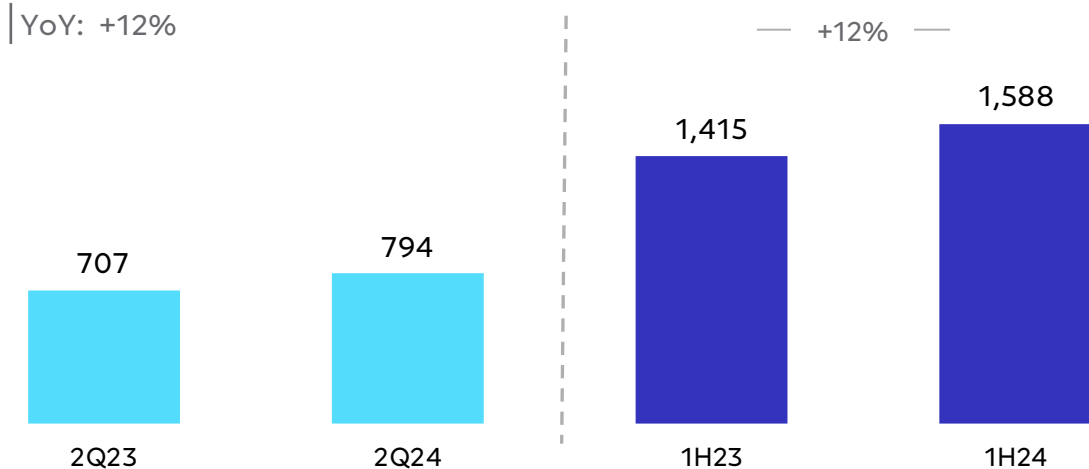
Brokerage revenue breakdown



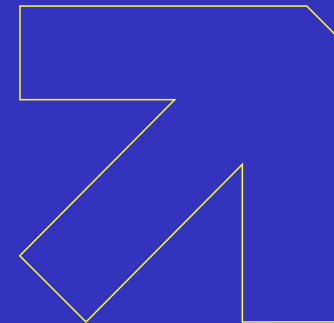
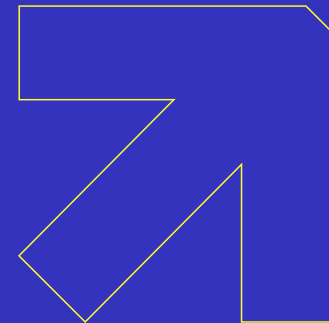
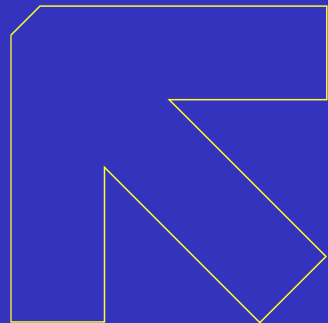
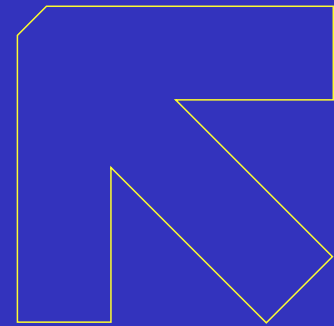
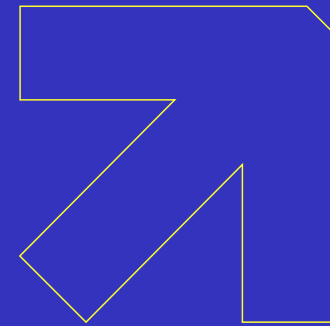
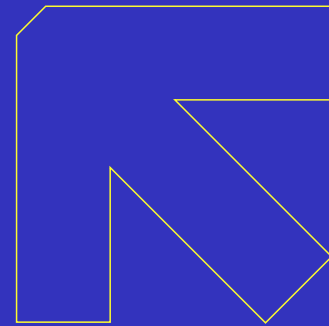
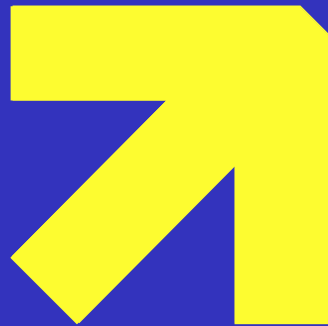
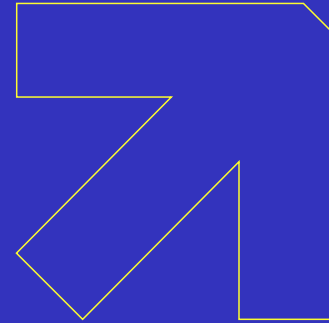
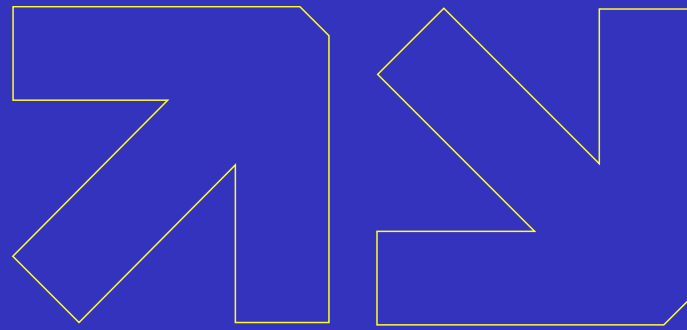
Net margin (%)



Net income (R\$m)



Guidance

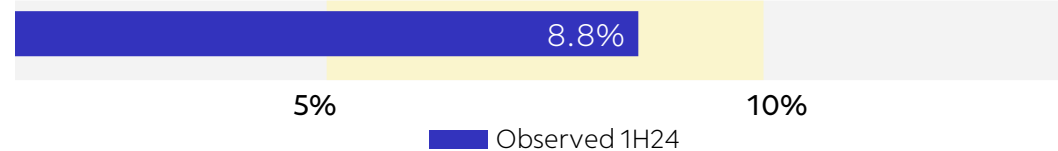


BB SEGUROS

Pra tudo que importa

Guidance 2024

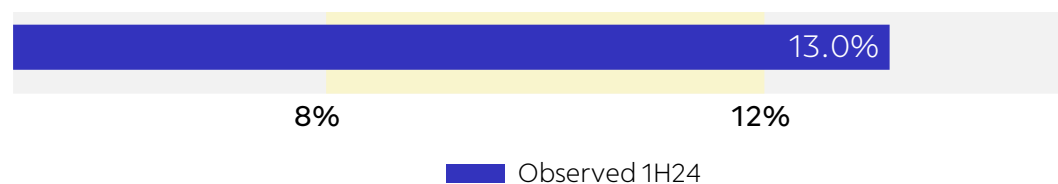
Non-interest operating result (ex-holding)¹



Premiums written of Brasilseg



PGBL and VGBL pension plans reserves of Brasilprev



1 – Sum of the adjusted non-interest operating results before income taxes of Brasilseg, Brasilprev, Brasilcap, Brasildental and BB Corretora, weighted by the equity stake of BB Seguridade in each company.

Thank you!

Contacts

Investor Relations

Rua Alexandre Dumas, 1671 – Térreo – Ala B

Chácara Santo Antônio – São Paulo – SP

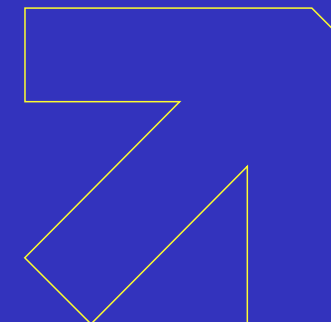
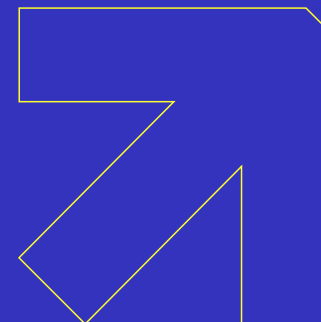
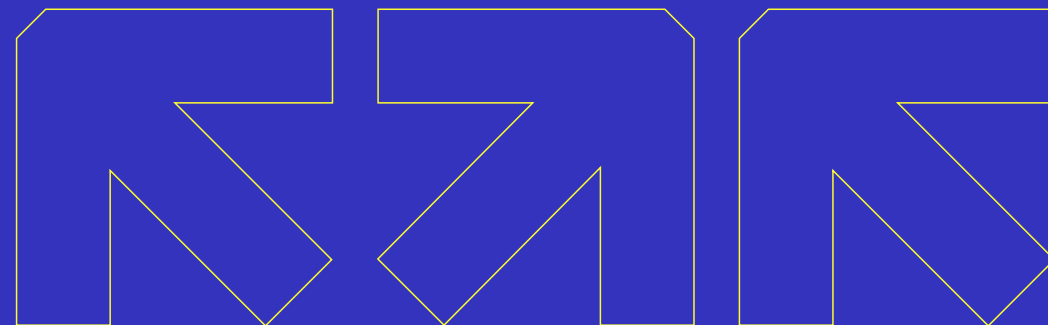
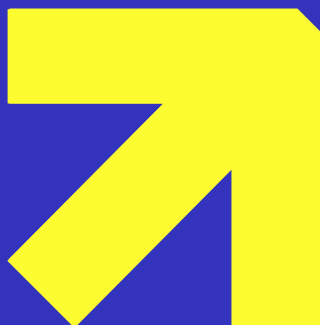
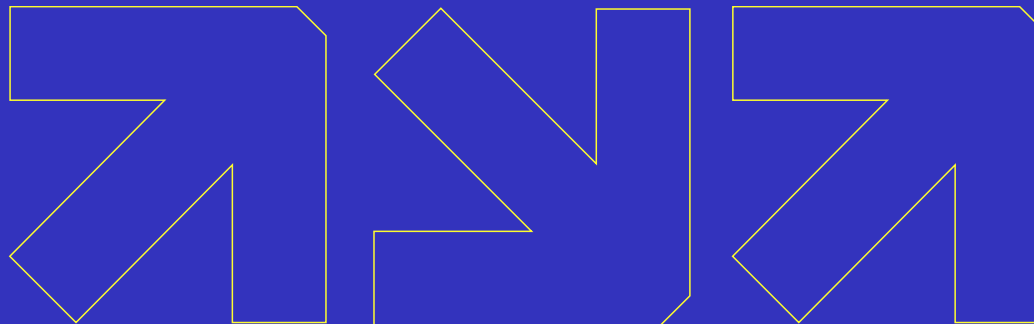
CEP: 04717-903

Telefone: (11) 4297-0730

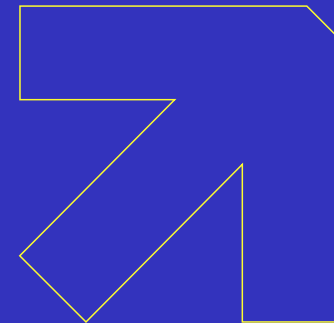
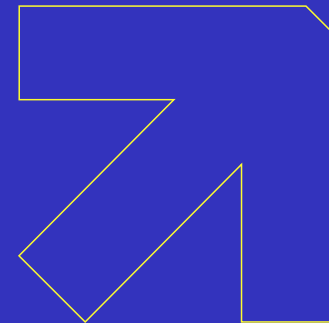
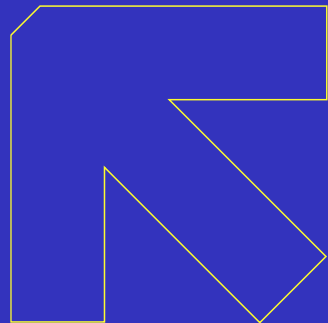
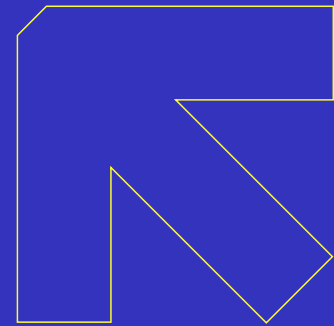
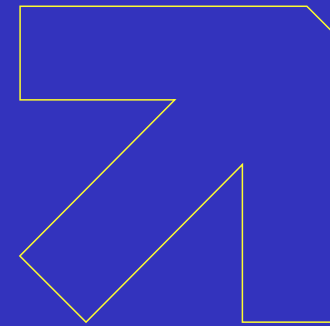
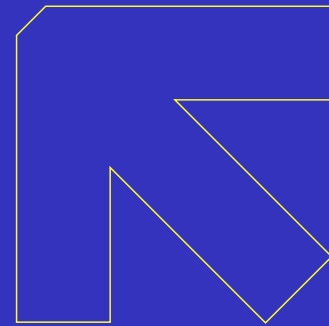
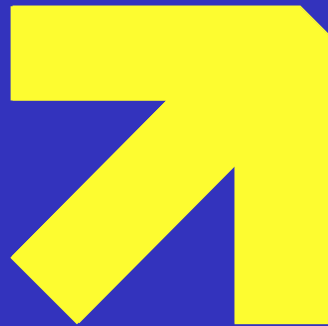
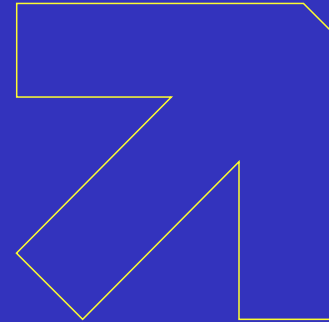
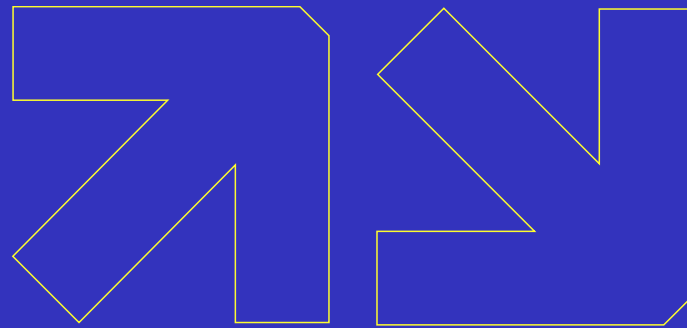
ri@bbseg.com.br



bbseguridaderi.com.br/en



Appendix



BB SEGUROS

Pra tudo que importa

R\$ million	Dec/23	Jan/24	Mar/24	Jun/24
Provisions				
PMBAC balance - Traditional	10,485	-	10,124	9,192 4.1
LAT deficit (surplus)	(116)	-	61 3.2	56 5.2 5.3
PMBC balance - Traditional and P/VGBL	6,544	-	6,752	7,047
LAT deficit (surplus)	651 1	-	682 3.1 3.2	483 5.1 5.3
Goodwill of assets classified as held to maturity	2,131 1	-	-	-
PCC impacts				
Income statement			1Q24	2Q24
<i>PCC</i>				
PMBC - data base update	-	-	(26) 3.1	(49) 5.1
PMBC - Change of actuarial assumption of decision making	-	-	-	(217) 5.2
PMBC - Change of actuarial assumption of annuity decision	-	-	-	(58) 5.2
Equity and PCC balance	Dec/23	Jan/24	Mar/24	Jun/24
Equity	6,700	7,588	7,197	7,174
Capital + Profit reserves	5,297	5,297	5,017	6,424
Other comprehensive income				
Goodwill of assets (AfS Investments + Impairment)	(8)	2,123 2.1	1,495	567
<i>PCC</i>				
PMBC	-	-	(67)	462
PMBC	-	-	(61) 3.2	219 5.3
PMBC	-	-	(5) 3.2	243 5.3
Income Tax (IR+CSLL)	3	(849)	(571)	(412)
Retained Earnings	1,407	1,017	1,322	132
Retained Earnings before PCC	-	1,407	1,728	733
<i>PCC</i>				
PCC tax effects	-	(651) 2.2	(677)	(1,001)
		260	271	401
PCC balance	-	651	744	539
PMBC	-	-	61 3.1	56 5.2 5.3
PMBC	-	651 2.2	682 3.1 3.2	483 5.1 5.3
Regulatory capital	Dec/23	Jan/24	Mar/24	Jun/24
Adjusted equity	6,668	-	6,176	6,224
Minimum capital required	3,246	-	3,243	2,913 4.2
Solvency	205%	-	190%	214%

1 Rule in place until Dec-23, LAT insufficiencies was offset by the goodwill of the held to maturity assets

2 New rule transition, requiring that LAT insufficiency to be registered in liabilities

2.1 Reclassification of the assets from HtM to AfS category

2.2 PCC registered in Accumulated Profits and Losses at transition

3 LAT update 1Q24

3.1 Referring to the update of database accounted at income statement

3.2 Referring to the change of Yield Curve accounted at OCI

4 Reserves write off for plan termination

4.1 Expired plans write off

4.2 Capital reduction

5 LAT update 2Q24

5.1 Referring to the update of database accounted at income statement

5.2 Referring to the update of assumptions accounted at income statement

5.3 Referring to the change of Yield Curve accounted at OCI