

BB SEGURIDADE PARTICIPAÇÕES S.A.

# INTERNAL REGULATIONS

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RISK AND CAPITAL COMMITTEE

07.29.2022

**Internal Regulations of the Risk and Capital Committee of BB Seguridade****INTERNAL REGULATIONS OF THE RISK AND CAPITAL COMMITTEE****CHAPTER I – PURPOSE**

Art. 1. These Internal Regulations (“Regulations”) govern the operations of the Capital and Risk Committee (“Committee” or “Coris”) of BB Seguridade Participações S.A. (“BB Seguridade” or “Company”) and its relationship with the other corporate bodies, establishing its composition, the responsibilities and assignments of its members, as well as its performance and operations, subject to the provisions of BB Seguridade's Articles of Incorporation and the legislation in force.

**CHAPTER II – ORGANIZATION AND COMPOSITION**

Art. 2. The Committee is a statutory advisory body to the Board of Directors, permanently active, whose purpose is advising the Board of Directors with regard to the exercise of its functions related to risk and capital management.

§ 1. The Coris shall also exercise its assignments and responsibilities with the subsidiaries that adopt the single Capital and Risk Committee regime within the scope of BB Seguridade.

§ 2. The Risk and Capital Committee reports directly to the Board of Directors.

Art. 3. The Risk and Capital Committee shall be composed of three (3) permanent members, all of them independent, elected and dismissible by the Board of Directors, subject to the minimum conditions of eligibility and prohibitions to exercise the function provided for in the Governance, Appointment and Succession Policy and the applicable rules, as well as those defined in these Articles of Incorporation and in its Internal Regulations, provided that:

- I. One (1) member shall be jointly appointed by the Director(s) representing the minority shareholders;
- II. One (1) member shall be appointed by Banco do Brasil S.A; and
- III. One (1) member shall be appointed by the other members of the Board of Directors.

§ 1. The terms of office of members of the Risk and Capital Committee shall be non-coincident, with a term of up to 3 (three) years, one re-election permitted.

§ 2. The independence requirements of the member of the Risk and Capital Committee are those set forth in Article 14, § 4, of the Articles of Incorporation.

§ 3. The function of a member of the Committee is indelegable.

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§ 4. Members of the Risk and Capital Committee shall be invested in their positions, upon signing the term of office, as of the date of the respective election, and may be dismissed by justified vote of the absolute majority of the Board of Directors.

§ 5. Members of the Committee shall have full independence in the exercise of their assignments, and shall maintain confidentiality about relevant, privileged or strategic information received from the Company, being forbidden to use them for their own benefit or for the benefit of third parties.

Art. 4. In addition to the requirements and prohibitions established in Article 34 of BB Seguridade's Articles of Incorporation, one of the members of the Risk and Capital Committee shall cumulatively observe the following condition in the exercise of the position:

- I. Act as permanent member in the risk committees of all the companies affiliated to the BB Seguridade Group with this body.

§ 1. The non-election, dismissal or resignation of the member of the Coris described in this article, in any of the risk committees of the affiliated companies, shall imply the loss of such member's position in the Risk and Capital Committee of BB Seguridade.

§ 2. It is incompatible, with the participation in the risk committees of the affiliated companies, the member of the Risk and Capital Committee of BB Seguridade:

- a) Dismissed by the Board of Directors; or
- b) That resigns from the position as member of the Risk and Capital Committee; or
- c) Whose term of office ended.

§ 3. The member of the Risk and Capital Committee of BB Seguridade that fits into any of the situations provided for in § 2 of this article shall lose their position in all risk committees of the affiliated companies as of the date that the act occurred.

Art. 5. A member of the Risk and Capital Committee who fails to attend, with or without justification, three consecutive meetings, except in the case of force majeure or acts of God and, at any time, by decision of the Board of Directors, shall lose their position.

§ 1. In case of vacancy, resignation, death or impediment of any member of the Committee, it shall be responsibility of the Board of Directors to elect a new member to compose the Coris.

§ 2. Once the limit for renewals established in the Articles of Incorporation is reached, the former member of the Coris shall not participate in the Committee for a period of two (2) years as of the end of the term of office.

Art. 6. Members of the Risk and Capital Committee shall also meet the requirements and prohibitions provided for in Article 11 of the Articles of Incorporation.

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§ 1. Members of the Committee, in addition to compliance with the legal duties inherent to their position, shall guide their conduct based on high ethical standards, as well as observe and encourage good corporate governance practices, and they shall maintain strict confidentiality on any relevant information related to BB Seguridade until officially disclosed to the market.

§ 2. Members of the Committee shall immediately inform the Company of any changes in their shareholding in BB Seguridade, according to the manner and conditions provided for by the Securities and Exchange Commission, as well as subject to the conditions set forth in the Trading Policy for Securities Issued by BB Seguridade Participações S.A.

Art. 7. The compensation of the members of the Risk and Capital Committee shall be established by the General Meeting, limited to the compensation received by the members of the Audit Committee.

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**CHAPTER III – POWERS**

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Art. 8. It is the responsibility of the Risk and Capital Committee, in addition to the assignments established in the applicable standards and in the Articles of Incorporation, to:

- I. advise the Board of Directors with regard to the process of identifying and monitoring the risks associated with controlled and affiliated companies;
- II. provide its opinion on proposals involving strategic risk and capital management, in particular:
  - a) The review of the Risk Appetite Statement, the Capital Plan and the Capital Contingency Plan;
  - b) Strategic investment and/or disinvestment;
  - c) Changes to the share capital and/or disposal of shares representing its share capital;
  - d) Capital contribution;
  - e) Purchase or sale of securities issued by the Company itself;
  - f) Review of policies and strategies related to risk and capital management;
  - g) Allocation of the income for the fiscal year and distribution of interim and intermediate dividends, as well as payment of interest on net equity; and
  - h) Reception of loans and financing.
- III. provide its opinion on the Compliance Report prepared according to CNSP Resolution No. 416 of July 27, 2021;

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- IV. assess the risk appetite levels established in the Risk Appetite Statement and the strategies for its management, considering the risks both individually and in an integrated manner;
- V. supervise compliance with policies and strategies related to risk and capital management;
- VI. supervise the performance of the Officer responsible for the areas of risks and internal controls, as well as the performance of the Company's areas of risks and internal controls;
- VII. assess the degree of adherence of the risk management framework processes to the policies related to risk and capital management;
- VIII. be aware about the work performed by internal and external audits relevant to risk and capital management and their results;
- IX. share, with the Board of Directors, any risks, weaknesses or concerns that may have a relevant impact on the Company's financial conditions and businesses;
- X. identify and monitor deficiencies found related to risk and capital management;
- XI. check the effectiveness of the actions taken by the Company to remedy the deficiencies monitored by Coris;
- XII. establish the operational rules for its operation;
- XIII. submit to the Board of Directors, whenever necessary, a proposal to amend the terms of these Internal Regulations;
- XIV. perform, at least annually, a collective assessment of the Committee's activities and individual self-assessment of each member, in order to identify possibilities for improvements to its operations; and
- XV. perform other duties established by the Board of Directors or provided for in internal rules and standards.

Sole paragraph. The opinions by the Risk and Capital Committee, as provided for in this article, shall be limited to its scope of action, as set forth in Article 2 of these Internal Regulations and in the Company's Articles of Incorporation.

Art. 9. The Risk and Capital Committee shall have a Coordinator, appointed by the Board of Directors, who shall be responsible for:

- I. convene and chair the Committee's meetings;
- II. complying with and enforcing the rules of these Regulations;
- III. referring to the Board of Directors and, if applicable, to another body or member of the Board of Directors, the analysis, opinions and reports prepared within the scope of the Committee;
- IV. represent the Coris in its relationship with the Board of Directors, the Company's Executive Board and other internal bodies of BB Seguridade, signing, when necessary, mail, invitations and reports;

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- V. inviting, on behalf of the Committee, at the request of any of its members, the representatives of the Supervisory Board, the Executive Board, and other possible employees to participate in meetings;
- VI. putting, to discussion and assessment, the proposals for supplementary rules submitted by any member of the Committee, deemed necessary for the performance of the Body;
- VII. putting to a vote, and accepting resolutions by the majority of votes, requests for assessment of matters not included in the agenda of the meeting, submitted by any member of the Committee;
- VIII. providing the casting vote in the decisions when there is a tie;
- IX. resolving on conflicting situations in administrative matters or matters within its responsibility;
- X. postponing the resolution on any matters and even determining its withdrawal from the agenda;
- XI. proposing and discussing the annual work plan with the Board of Directors; and
- XII. practicing other technical or administrative acts necessary for the exercise of its functions.

Art. 10. In case of temporary absence of the Committee's Coordinator, it may appoint another member of Coris to carry out its activities as coordinator. Such appointment shall be sent in writing to all members of the Committee.

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**CHAPTER IV – MEETINGS**


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Art. 11. The Risk and Capital Committee shall meet:

- I. ordinarily, at least once a month, at a date, place, and time previously established by its Coordinator;
- II. extraordinarily, upon being convened by its Coordinator, whenever deemed necessary by any of its members, or by request of the Company's Board of Directors;
- III. at least quarterly, with the Board of Directors, the Supervisory Board and the Audit Committee, to discuss policies, practices and procedures identified within the scope of their respective competencies.

§ 1. Participation in ordinary or extraordinary meetings shall be allowed via conference calls, videoconference or other means with instruments that guarantee authenticity and that allows the Director to effectively participate in the meeting, interacting and expressing their understanding, and such participation shall be deemed as attendance in-person.

§ 2. Extraordinarily, the holding of virtual meetings by electronic mail or other electronic/virtual means shall be allowed.

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Art. 12. The Risk and Capital Committee shall meet with the presence of at least a majority of its acting members.

§ 1. Members of the Committee shall be convened for the meetings by means of notices, sent at least seven (7) days prior to the meeting or, in extraordinary situations, at any time by electronic mail.

§ 2. Regardless of call notice, meetings attended by all its members shall be valid.

Art. 13. The Coris may, within the scope of its assignments, use the work of experts.

§ 1. Using the work of experts does not exempt the Coris from its responsibilities.

§ 2. If the Committee deems that the presence of third parties at a given meeting is necessary, who may hold relevant information or contribute to technical discussions, it may invite Directors, members of other auxiliary management bodies or BB Seguridade employees, subject to, as to the latter, the company's corporate governance procedures, always with no voting rights in the resolutions.

§ 3. Third parties invited to attend a meeting of the Committee shall remain only during the period in which the matter that originated their convening is being assessed.

Art. 14. The resolutions of the Coris shall be taken by simple majority, the Coordinator being entitled to the casting vote in case of a tie.

Art. 15. Minutes shall be drawn up at the end of the meeting, which shall be signed by all attending members and subsequently filed at the Company's headquarters.

Sole paragraph. Minutes shall include the agenda number, date and place, the most relevant discussion points, record of the attending parties, reasons for absences, possible irregularities, any divergence points and requested measures.

Art. 16. The minutes shall be referred to the Board of Directors for acknowledgment after being signed by all members.

§ The participation of the Committee in the ordinary meetings of the Board of Directors shall occur through:

- a) representation by its Coordinator or, in case of justified absence, of a substitute appointed by the Coordinator; or
- b) attendance by all Committee members, when requested by the Board of Directors, except in cases of absence for justified reasons.

§ 2. The minutes of the meetings shall be disclosed when requested by one of its members, unless the Committee deems that such disclosure could put a legitimate Company's interests at risk.

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Art. 17. In the meetings of the Risk and Capital Committee, a member who is not independent with regard to the matter under analysis shall state its conflict of interest or private interest, withdrawing from the meeting and returning only after the end of the discussion.

§ 1. If the provisions of the caput of this article are not complied with, any other person present at the meeting, whether a member or not, may state the conflict, if aware of it.

§ 2. In the event provided for in § 1 of this article, it shall be up to the Coordinator of the Coris or the substitute, after hearing the considerations of both parties, to carry out the Committee's assessment as to the existence, or not, of a conflict of interest.

### **CHAPTER V – ADVISORY AND SECRETARIAT**

Art. 18. The Risk and Capital Committee shall have special advisory from BB Seguridade's Superintendence of Risk and Capital Management, which shall:

- I. advise members of the Coris on the technical aspects of the Committee's attributions;
- II. provide inputs that help members of the Coris to comply with the provisions of Art. 8 of this Internal Regulations;
- III. aligne with the other areas of the Company, aiming at meeting the demands and the Work Plan of the Risk and Capital Committee;
- IV. assist members of the Coris in analyzing information regarding the relevance and timeliness of materials made available by other areas of the Company; and,
- V. perform any other attributions of a technical nature defined by the Committee.

Sole paragraph. Employees of the Superintendence of Risk and Capital Management shall keep confidential all the information that they become aware of as a result of their participation in CORIS meetings, being prohibited from sharing it without the Committee's authorization or using it for their own benefit or that of third parties.

Art. 19. The Committee shall have, as its secretariat, the Company's Superintendence of Corporate Management, which shall:

- VI. communicate the convening of Committee meetings;
- VII. organize non-face-to-face meetings, as well as enable the remote participation of members in face-to-face meetings, defining the method for holding the meeting and the deadline for submitting the resolutions by the members of the committee;



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- VIII. organize, under guidance of the Coordinator, the agenda of the matters to be dealt with at each meeting, gathering the necessary documents and distributing them in advance, whenever possible;
- IX. distribute the agenda, preparing, drawing up and filing the respective minutes in the proper book and collecting the signatures of the members;
- X. adopt measures to promote the monitoring of the recommendations and guidelines resolved by the committee;
- XI. organize and keep, in their custody, the documentation relating to the activities carried out by the Committee;
- XII. draw up the "Statement of Meeting Not Held", stating the reasons for it to not be held, adopting measures to promote the follow-up of recommendations and guidelines resolved by the committee;
- XIII. draw up the minutes of the meetings, which shall be recorded in the minutes book, and submit them to the Board of Directors;
- XIV. propose its annual schedule of meetings to the Committee;
- XV. support the Committee in preparing its annual Work Plan;
- XVI. coordinate the review process of the Internal Regulations of the Coris;
- XVII. perform all other acts necessary for the operation of the Committee, including being able to issue certificates, statements, dispatches, copies of minutes, and others;
- XVIII. prepare the mail to be signed by the Coordinator and the other members of the Committee; and
- XIX. practice other technical and administrative acts necessary for the exercise of its functions.

**CHAPTER VIII – FINAL PROVISIONS**

Art. 19. It is the responsibility of the Board of Directors to resolve any existing doubts and cases omitted from these Regulations.

Art. 20. These Regulations may only be amended by the Board of Directors, on its own initiative or upon recommendation by the Coris.

Art. 21. These regulations shall enter into force on the date of its approval and shall be filed at the Company's headquarters, as well as disclosed on the Investor Relations website.

Brasília (DF), June 27, 2022.