

BB Seguridade reports net income of R\$2.2 Billion in Q2 2025

Results are 19.7% higher compared to the same period in 2024

BB Seguridade announced a recurring managerial net income of R\$2.2 billion for the second quarter of 2025, excluding the effects of IFRS 17 and extraordinary events. This represents a 19.7% increase compared to Q2 2024. For the first half of the year, net income reached R\$4.2 billion, up 14.0% year-over-year.

The strong performance was driven by the robust growth in combined financial results, supported by effective financial management at the holding level and the expansion of the financial investment portfolios across the group's companies.

Operational results also contributed to the positive outcome, with a 7.6% increase (net of taxes) in combined operating profit. This was fueled by higher earned premiums and improved loss ratios at Brasilseg, as well as increased brokerage revenues at BB Corretora.

André Haui, CEO of BB Seguridade, stated:

"The second quarter results reflect the consistency of our strategy, focused on value creation through operational efficiency and strong financial asset management. Despite a challenging environment marked by regulatory adjustments and market volatility, we were able to enhance our profitability, with ROAE reaching approximately 90%. We delivered a recurring net income nearly 20% higher than the same period last year. This performance is a testament to the dedication of our teams across the group and our ability to adapt and manage our investments with a results-driven approach."

Highlights by Business Segment:

- Insurance (Brasilseg): quarterly net income rose 25.4%, driven by lower loss ratios and a 44.8% increase in financial results. Improvements in loss ratios were mainly observed in agricultural, credit life, mortgage, and home insurance lines.
- Pension Plans (Brasilprev): net income grew 19.8%, supported by a reduction in liability costs.
- Capitalization (Brasilcap): net income increased by 4.7%, with higher revenues from loading fees. The commemorative product Ourocap 30 Anos contributed to a 24.1% rise in collections.
- Brokerage (BB Corretora): net income rose 11.2%, sustained by a 5.6% increase in brokerage revenues and a 54.3% growth in financial results.