

BB SEGURIDADE PARTICIPAÇÕES S.A.

CNPJ/MF Nº 17.344.597/0001-94

NIRE Nº 5330001458-2

**MINUTE OF THE BOARD OF DIRECTORS ORDINARY MEETING
HELD ON APRIL 24, 2019**

I. Date, Time and Place: On April 24, 2019, at 10 am, at the headquarter of BB Seguridade Participações S.A. ("Company"), located in Brasília, in Setor de Autarquias Norte, Block 5, Block B, Building Banco do Brasil, 3th floor, Asa Norte.

II. Board: Board of Directors Members: Marcelo Augusto Dutra Labuto, President, Bernardo de Azevedo Silva Rothe, Adalberto Santos de Vasconcelos, Arnaldo José Vollet, Isabel da Silva Ramos and Neryson Lima da Silva.

Secretary: Patricia Rachel Andrioni.

(...)

V. Resolutions: The Board of Directors approved:

3. The reelection of Mr. Artemio Bertholini to the Audit Committee ("Coaud") of BB Seguridade, for the 2019/2022 mandate, validating the acts performed between April 20, 2019 and April 23, 2019.

ARTEMIO BERTHOLINI, Brazilian, married, accountant, enrolled with the CPF under no. 095.365.318-87, bearer of Identity Card No. 3,638,656-X, issued by the Public Security Secretariat of the State of São Paulo. Address: Rua Sergipe, nº 627, Higienópolis, São Paulo (SP);

Term of office: 04.2019 to 04.2022

4. The reappointment of the current members of the Board of Directors of BB Seguridade for the 2019/2021 mandate, with the following attributions:

BERNARDO DE AZEVEDO SILVA ROTHE, Brazilian citizen, married, bearer of identity card no. 63.603.784-8, issued by the Public Security Secretariat of the State of São Paulo, enrolled in the Individuals Registry of the Ministry of Finance (CPF/MF) under 776.890.627-68, with address in the Sector of Northern Autarchies, Quadra 5, Block B, 3rd floor, Banco do Brasil Building, Brasília (DF), for the position of Chief Executive Officer.

WERNER ROMERA SÜFFERT, Brazilian, married, banker, bearer of Identity Card No. 1322865, issued by the Public Security Secretariat of the Federal District, enrolled in the Physical Persons Registry of the Ministry of Finance (CPF/MF) under No. 602.960.701- 49, with office in the Sector of Autarquias Norte, Quadra 5, Block B, 3rd floor, Banco do Brasil Building, Asa Norte, Brasília (DF), for the position of Chief Financial Officer, Investor Relations and Participation Management.

PEDRO BRAMONT, Brazilian citizen, married, bearer of Identity Card No. 1,731,152,011, issued by the Traffic Department of the State of Santa Catarina, enrolled in the Individuals Registry of the Ministry of Finance (CPF/MF) under 008.475.469- 22, with address in the Sector of Northern Autarchies, Block 5, Block B, 3rd floor, Bank of Brazil Building, Brasília (DF), for the position of Strategy and Business Director.

REINALDO KAZUFUMI YOKOYAMA, Brazilian citizen, married, bearer of Identity Card No. 4,121,638-7, issued by the Public Security Department of the State of Paraná, enrolled in the Individuals Registry of the Ministry of Finance (CPF/MF) under No. 880.390.059-49, with address in the Sector of Northern Autarchies, Block 5, Block B, 3rd floor, Banco do Brasil Building, Brasília (DF), for the position of Commercial Director.

Terms of office: 04.2019 to 04.2021

Registro: The Board member, Mr. Bernardo de Azevedo Silva Rothe, abstained from voting on this item.

(...)

6. Technical Note 2019/0127, which proposed the revision of the Dividend Policy and the Capital Management Policy of BB Seguridade.
7. Technical Note 2019/0131, which proposed the revision of the Risk Management, Internal Control and Compliance Policy of BB Seguridade; the maintenance of the classification of the information contained in the Policy as #public and the authorization for disclosure on the Company's website.
8. Technical Note 2019/0137, which proposed the revision of the Policy for Prevention and Combating Money Laundering, Financing of Terrorism and Corruption of BB Seguridade; the maintenance of the classification of the information contained in the Policy as #public and the authorization for disclosure on the Company's website.
9. Technical Note 2019/0112, which proposed the revision of the content of the BB Seguridade Integrity Program; the change in the frequency of review of the Program; the maintenance of the classification of the information contained in the Program as #public and the authorization for disclosure on the Company's website.

(...)

VII. Closure: There being nothing further to discuss, the meeting was closed, which I, sig) Patricia Rachel Andrioni, Secretary, ordered the draft of these minutes which, after being read and approved, was duly signed.

Sig. Marcelo Augusto Dutra Labuto, Bernardo de Azevedo Silva Rothe, Isabel da Silva Ramos, Adalberto Santos de Vasconcelos, Nerylson Lima da Silva and Arnaldo José Vollet.

THE DOCUMENT IS A TRUE COPY TRANSCRIBED FROM THE APPROPRIATE BOOK.

Brasília, April 24, 2019.

Patricia Rachel Andrioni
Secretary