

NOTICE TO SHAREHOLDERS

BB Seguridade Participações S.A. hereby informs the distribution of R\$948,017,168.77 as dividends. The amount is equivalent to roughly 47% payout ratio on the 2H20 net income added the balance of expired dividends of prior years. The dividend related to the 2H20 added to the dividend related to the 1H20 (95% payout ratio) resulted in the payout ratio of 70% for the year, as approved by the Board of Directors on December 30, 2020.

BBSE3 Common shares	Dividend per share	Dividend per share with interest accrual until 02.08.2021
Dividends	R\$0.47480752377	R\$0.47573043285

The dividend amount will be accrued by the Selic rate from the Balance Sheet date (12.31.2020) until the payment date (02.25.2021), based on the shareholder position of 02.11.2021. Thus, the shares will be negotiated ex-dividends from 02.12.2021 on.

There will be income tax withholding on the interest accrual in accordance with current legislation. The shareholders exempted from such taxation must prove this condition until February 18, 2021 in any of the Banco do Brasil's branches.

PAYMENT PROCEDURES:

Shareholders with shares under custody of the depository institution ("Banco do Brasil S.A.") will receive their dividends through the checking or savings account at the financial institution indicated by them, from the date of distribution of these rights.

Those whose registration data are outdated shall go to any of the Banco do Brasil's branches carrying their Brazilian social security number (CPF), an official ID document (RG) and proof of residence, if an individual, or its bylaws and power of attorney, if legal entity, for registration update and dividend payment.

Shareholders with shares under custody of B3 – Brasil, Bolsa, Balcão ("B3") will have their dividends paid through the institutions/brokers where the shares are deposited.

Brasilia, February 8th, 2021.

RAFAEL AUGUSTO SPERENDIO
CFO