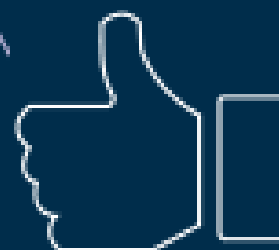
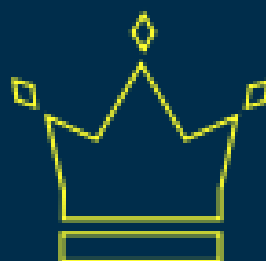


Interim Financial Statements

BB Seguridade Participações S.A.

3rd Quarter 2022



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MANAGEMENT COMMENTS ON PERFORMANCE

Dear Shareholders,

BB Seguridade Participações S.A. (“BB Seguridade” or “Company”) reported a net income of R\$1.7 billion (+69.3% YoY), in a quarter with strong commercial performance of insurance, pension plans and premium bonds segments, loss ratio improvement and higher net investment income. The R\$676.4 million increase was mainly driven by:

- **Brasilseg (+R\$393.9 million):** boosted by the growth in earned premiums (+21.5%), the drop in loss ratio, which improved in the main business lines (term life, credit life and rural), and the increase in the net investment income;
- **BB Corretora (+R\$171.4 million):** supported by the growth in brokerage revenues and the higher net investment income, driven by the spike in the average Selic rate and the expansion of financial investments; and
- **Brasilprev (+R\$98.0 million):** with a lower negative result of net investment income compared to 3Q21, explained by positive MtM result which partially offset the temporal mismatch in the adjustments of defined benefit plans reserves, which was more severe this quarter due to the sharp deceleration of inflation rates.

On the other hand, **Brasilcap** contribution decreased **R\$14.6 million**, with the contraction in the net interest margin, due to the higher costs of liabilities, as a consequence of the reference rate (TR) increase, and the negative adjustment of the hedge on prefixed portfolio classified as available for sale.

Table 1 – Income Statement

	Parent		R\$ thousand
	3Q22	3Q21	Chg.%
Equity Income	1,648,550	974,497	69.2
BB MAPFRE Participações S.A. (Brasilseg)	636,121	242,185	162.7
Brasilprev Seguros e Previdência S.A.	217,118	119,072	82.3
Brasilcap Capitalização S.A.	25,002	39,633	(36.9)
Brasil dental Operadora de Planos Odontológicos S.A.	4,890	3,591	36.1
BB Corretora de Seguros e Administradora de Bens S.A.	750,605	579,169	29.6
Other	14,814	(9,153)	-
Other revenues and expenses	45	(1,925)	-
Personnal expenses	(3,866)	(3,007)	28.6
Administrative and sales expenses	(859)	(639)	34.4
Tax expenses	(685)	(432)	58.6
Other	5,455	2,153	153.4
Earnings before financial revenues and expenses	1,648,595	972,572	69.5
Net investment income	5,086	4,021	26.5
Financial income	5,352	4,628	15.6
Financial expenses	(266)	(607)	(56.2)
Earnings before taxes	1,653,681	976,593	69.3
Taxes	(1,501)	(772)	94.4
Net income	1,652,180	975,821	69.3

In the 3Q22, the holding's other revenues and expenses recorded a positive balance of R\$45,000, against -R\$1.9 million in the 3Q21. The performance is mainly explained by the higher volume of revenues from the ADR Level I program, accounted in “other”, since the services fee revenue was booked in the 3Q22, while in 2021 this fee impacted the 4Q21.

Additionally, the personnel expenses were R\$859,000 higher, due to the filling of vacant positions and the expansion in the headcount, while the administrative expenses increased R\$220,000, with higher expenses with business trip and specialized technical services. The volume of tax expenses was R\$253,000 higher, as a consequence of the growth in financial and ADR revenues.

The net investment income increased R\$1.1 million, performance explained by the higher average Selic rate, partially offset by the retraction in the average balance of financial investments (-77.0%).

For more information about BB Seguridade's performance, including the managerial analysis of its investees, please refer to the MD&A, available at www.bbseguridaderi.com.br/en, section Financial Information, option Results Center.

RELATIONSHIP WITH INDEPENDENT AUDITORS

According to the CVM Rule 381/03, we hereby inform that, for the third quarter of 2022, BB Seguridade used the independent audit services provided by Deloitte Touche Tohmatsu Auditores Independentes ("Deloitte"), through a contract maintained by its controlling shareholder Banco do Brasil S.A.

When hiring services not related to the external audit, BB Seguridade adopts procedures based on the applicable law and on international accepted principles that preserve the auditor's independence. Such principles consist of: (i) the auditor should not audit its own work; (ii) the auditor should not perform managerial activities at his client management structure; and (iii) the auditor should not promote the interests of its client.

During the third quarter of 2022, there was no changes in the contract between the controlling shareholder (Banco do Brasil) and Deloitte.

Regarding BB Seguridade's investees, on July 25th, 2022, it was executed an audit services contract between Deloitte and Brasilprev, effective as of July 25th, 2021, according to the table below

Company	Contract dates		Service	Fee (R\$)
	Start	End		
Brasilprev Seguros e Previdência S.A.	07/25/2022	12/31/2022	Audit services for quality assurance of the impacts of IFRS 17 and IFRS 9 adoption.	387,861.57

STATEMENT OF INCOME

		R\$ thousand (except earnings per share)							
		Parent				Consolidated			
	Note	3 rd Quarter 2022	01.01 to 09.30.2022	3 rd Quarter 2021	01.01 to 09.30.2021	3 rd Quarter 2022	01.01 to 09.30.2022	3 rd Quarter 2021	01.01 to 09.30.2021
OPERATING INCOME		1,648,550	4,235,022	974,497	2,699,916	1,997,392	5,225,365	1,310,217	3,681,077
Equity income	[7.b]	1,648,550	4,235,022	974,497	2,699,916	882,516	2,255,182	400,909	1,104,543
Net commissions income	[8]	--	--	--	--	1,114,876	2,970,183	909,308	2,576,534
COST OF SERVICES PROVIDED	[9]	--	--	--	--	(51,224)	(153,024)	(49,094)	(143,528)
GROSS PROFIT		1,648,550	4,235,022	974,497	2,699,916	1,946,168	5,072,341	1,261,123	3,537,549
OTHER INCOME AND EXPENSES		45	(8,463)	(1,925)	(6,561)	(49,370)	(138,039)	(28,416)	(80,939)
Personnel expenses	[10]	(3,866)	(10,783)	(3,007)	(8,746)	(19,168)	(53,106)	(14,977)	(44,682)
Administratives and sales expenses	[11]	(859)	(2,997)	(639)	(2,401)	(10,040)	(23,540)	(4,719)	(13,629)
Tax expenses	[12.c]	(685)	(2,616)	(432)	(1,525)	(7,416)	(18,303)	(2,015)	(4,730)
Provision for brokerage to returned	[13]	--	--	--	--	(9,824)	(29,472)	(1,638)	(4,914)
Other	[13]	5,455	7,933	2,153	6,111	(2,922)	(13,618)	(5,067)	(12,984)
INCOME BEFORE FINANCIAL REVENUE AND EXPENSES		1,648,595	4,226,559	972,572	2,693,355	1,896,798	4,934,302	1,232,707	3,456,610
FINANCIAL RESULT	[14]	5,086	12,924	4,021	16,330	150,012	325,929	38,267	81,182
Financial revenue		5,352	40,547	4,628	20,096	150,337	354,892	38,932	85,133
Financial expenses		(266)	(27,623)	(607)	(3,766)	(325)	(28,963)	(665)	(3,951)
INCOME BEFORE TAXES AND EQUITIES		1,653,681	4,239,483	976,593	2,709,685	2,046,810	5,260,231	1,270,974	3,537,792
INCOME TAX AND SOCIAL CONTRIBUTION	[12.a]	(1,501)	(1,501)	(772)	(3,100)	(394,630)	(1,022,249)	(295,153)	(831,207)
NET INCOME		1,652,180	4,237,982	975,821	2,706,585	1,652,180	4,237,982	975,821	2,706,585
Number of shares	[25.a]	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Weighted average number of shares - basic and diluted	[25.c]	1,996,726,433	1,996,709,128	1,996,686,529	1,996,667,393	1,996,726,433	1,996,709,128	1,996,686,529	1,996,667,393
Basic and diluted earnings per share (R\$)	[25.c]	0.83	2.12	0.49	1.36	0.83	2.12	0.49	1.36

The accompanying notes are an integral part of these financial statements.

STATEMENT OF COMPREHENSIVE INCOME

										R\$ thousand
		Parent				Consolidated				
	Note	3 rd Quarter 2022	01.01 to 09.30.2022	3 rd Quarter 2021	01.01 to 09.30.2021	3 rd Quarter 2022	01.01 to 09.30.2022	3 rd Quarter 2021	01.01 to 09.30.2021	
NET INCOME		1,652,180	4,237,982	975,821	2,706,585	1,652,180	4,237,982	975,821	2,706,585	
Share of comprehensive income Investments in	[09.a]	38,416	9,072	(90,940)	(275,498)	38,416	9,072	(90,940)	(275,498)	
Gains/(losses) on financial assets available for sale		66,783	17,877	(165,345)	(500,906)	66,783	17,877	(165,345)	(500,906)	
Other comprehensive results		(2,861)	(2,861)	--	--	(2,861)	(2,861)	--	--	
Tax effect		(25,506)	(5,944)	74,405	225,408	(25,506)	(5,944)	74,405	225,408	
TOTAL COMPREHENSIVE INCOME		1,690,596	4,247,054	884,881	2,431,087	1,690,596	4,247,054	884,881	2,431,087	

The accompanying notes are an integral part of these financial statements.

BALANCE SHEET

		R\$ thousand			
		Parent		Consolidated	
	Note	Sept 30, 2022	Dec 31, 2021	Sept 30, 2022	Dec 31, 2021
CURRENT ASSETS		86,209	1,956,417	5,636,115	5,125,631
Cash and cash equivalents	[15]	59,078	369,342	4,664,850	4,090,561
Dividends/interest on equity receivable	[17]	--	1,572,428	--	1,648
Current tax assets	[12.d]	14,396	1,928	21,146	1,928
Commissions receivable	[18]	--	--	943,556	1,026,158
Other assets	[20]	12,735	12,719	6,563	5,336
NON-CURRENT ASSETS		9,385,514	7,168,001	8,294,871	8,188,590
Financial assets at fair value through profit or loss	[16.a]	17,707	14,011	17,707	14,011
Current tax assets	[12.d]	73,090	68,332	79,136	84,337
Deferred tax assets	[12.e]	10	10	43,842	35,420
Commissions receivable	[18]	--	--	672,617	698,435
Investments in associates	[7.b]	9,290,015	7,080,649	7,258,351	7,137,241
Intangible	[19]	4,632	4,959	4,632	4,959
Other assets	[20]	60	40	218,586	214,187
TOTAL ASSETS		9,471,723	9,124,418	13,930,986	13,314,221
CURRENT LIABILITIES		10,804	1,842,974	2,828,253	3,999,277
Statutory obligation	[21]	307	1,831,691	307	1,831,691
Contingent liabilities	[22]	--	--	4,667	4,996
Current tax liabilities	[12.g]	538	444	689,703	762,519
Unearned commissions	[23]	--	--	1,941,135	1,172,483
Other liabilities	[24]	9,959	10,839	192,441	227,588
NON-CURRENT LIABILITIES		28	28	1,641,842	2,033,528
Contingent liabilities	[22]	28	28	10,595	10,419
Deferred tax liabilities	[12.h]	--	--	228,565	228,565
Unearned commissions	[23]	--	--	1,402,682	1,794,544
TOTAL LIABILITIES		10,832	1,843,002	4,470,095	6,032,805
EQUITY		9,460,891	7,281,416	9,460,891	7,281,416
Capital	[25.a]	6,269,692	3,396,767	6,269,692	3,396,767
Capital reserves	[25.b]	1,571	1,508	1,571	1,508
Income reserves	[25.b]	1,250,000	4,122,925	1,250,000	4,122,925
Treasury shares	[25.g.4]	(80,344)	(81,320)	(80,344)	(81,320)
Other accumulated comprehensive income	[25.e]	(149,392)	(158,464)	(149,392)	(158,464)
Retained earnings		2,169,364	--	2,169,364	--
TOTAL EQUITY		9,460,891	7,281,416	9,460,891	7,281,416
TOTAL LIABILITIES AND EQUITY		9,471,723	9,124,418	13,930,986	13,314,221

The accompanying notes are an integral part of these financial statements.

STATEMENT OF CASH FLOWS

R\$ thousand					
		Parent		Consolidated	
	Note	01.01 to 09.30.2022	01.01 to 09.30.2021	01.01 to 09.30.2022	01.01 to 09.30.2021
Cash flow from operating activities					
Net profit		4,237,982	2,706,585	4,237,982	2,706,585
Adjustment to net profit:					
Equity income	[7.b]	(4,235,022)	(2,699,916)	(2,255,182)	(1,104,543)
Net increase in dividends and interest on shareholders' equity		3,639	(311)	25,745	2,623
Net increase in financial assets at amortized cost		--	--	--	(6,309)
Other adjustments		1,687	1,632	1,535	(1,039)
Adjustment to net profit		8,286	7,990	2,010,080	1,597,317
Changes in balance sheet items:					
Financial assets at fair value through profit or loss		(3,696)	(6,448)	(3,696)	(6,450)
Current tax assets and deferred tax assets		(17,226)	16,278	(22,439)	10,082
Commissions receivable		--	--	108,420	233,196
Other assets		(36)	2,222	(5,626)	(2,852)
Unearned commissions		--	--	376,790	297,232
Current tax liabilities and deferred tax liabilities		95	62	(72,817)	(114,220)
Other liabilities		(880)	(213)	(35,147)	56,901
Cash provided by operating activities		(13,457)	19,891	2,355,565	2,071,206
Cash flow from investment activities					
Redemptions in financial assets measured at amortized cost		--	--	--	455,859
Dividends received	[7.b]	3,629,262	2,093,213	2,144,793	472,195
Acquisition of investments - Brasilprev Seguros e Previdência S.A.	[7.b]	--	--	--	(449,969)
Acquisition Asset		(322)	(286)	(322)	(286)
Cash provided by investment activities		3,628,940	2,092,927	2,144,471	477,799
Cash flow from financing activities					
Dividends paid		(3,925,747)	(1,990,674)	(3,925,747)	(1,990,674)
Cash flow provided by financing activities		(3,925,747)	(1,990,674)	(3,925,747)	(1,990,674)
Net change in cash and cash equivalents					
Opening balance	[15]	369,342	208,893	4,090,561	2,195,445
Closing balance	[15]	59,078	331,037	4,664,850	2,753,776
Increase (decrease) in cash and cash equivalents		(310,264)	122,144	574,289	558,331
Complementary information on operations					
Income tax paid		(322)	(698)	(708,788)	(631,876)
Social contribution paid		(275)	(604)	(312,651)	(251,701)
Total taxes paid		(597)	(1,302)	(1,021,439)	(883,577)

The accompanying notes are an integral part of these financial statements

STATEMENT OF CHANGES IN EQUITY

									R\$ thousand
Event	Note	Capital	Capital Reserves	Profit Reserves		Treasury Shares	Other accumulated comprehensive income	Retained Earnings/ Accumulated Losses	Total
				Legal Reserve	Statutory Reserve				
Balances at Dec 31, 2020		3,396,767	1,588	679,354	2,381,602	(82,588)	12,882	--	6,389,605
Share-based payment transactions		--	(80)	--	--	1,268	--	--	1,188
Other accumulated comprehensive income		--	--	--	--	--	(275,498)	--	(275,498)
Expired dividends		--	--	--	--	--	--	24	24
Net income for the period	[25.c]	--	--	--	--	--	--	2,706,585	2,706,585
Intermediary dividends paid 1 st Half 2021		--	--	--	--	--	--	(1,040,024)	(1,040,024)
Balances at Sept 30, 2021		3,396,767	1,508	679,354	2,381,602	(81,320)	(262,616)	1,666,585	7,781,880
Changes in period		--	(80)	--	--	1,268	(275,498)	1,666,585	1,392,275
Balances at Dec 31, 2021		3,396,767	1,508	679,354	3,443,571	(81,320)	(158,464)	--	7,281,416
Capitalization of the Profit Reserve		2,872,925	--	(679,354)	(2,193,571)	--	--	--	--
Share-based payment transactions		--	63	--	--	976	--	--	1,039
Other accumulated comprehensive income		--	--	--	--	--	9,072	--	9,072
Expired dividends	[7.b]	--	--	--	--	--	--	79	79
Net income for the period	[25.c]	--	--	--	--	---	--	4,237,982	4,237,982
Intermediary dividends paid 1 st Half 2022		--	--	--	--	--	--	(2,068,697)	(2,068,697)
Balances at Sept 30, 2022		6,269,692	1,571	--	1,250,000	(80,344)	(149,392)	2,169,364	9,460,891
Changes in period		2,872,925	63	(679,354)	(2,193,571)	976	9,072	2,169,364	2,179,475

The accompanying notes are an integral part of these financial statements

STATEMENT OF VALUE ADDED

R\$ thousand

	Note	Parent		Consolidated	
		01.01 to 09.30.2022	01.01 to 09.30.2021 re-introduced	01.01 to 09.30.2022	01.01 to 09.30.2021 re-introduced
Income		8.122	6.271	3.372.585	2.927.651
Commissions income	[8]	--	--	3.360.023	2.914.161
Other income		8.122	6.271	12.562	13.490
Input Acquired from Third Parties		(2.474)	(1.980)	(228.718)	(185.605)
Administrative expenses diverse		(2.398)	(1.935)	(20.990)	(11.474)
Cost of services provided	[9]	--	--	(153.024)	(143.528)
Other expenses		(76)	(45)	(54.704)	(30.603)
Gross Added Value		5.648	4.291	3.143.867	2.742.046
Depreciation and amortization	[13]	(114)	(115)	(950)	(785)
Net Added Value Generated by the Entity		5.534	4.176	3.142.917	2.741.261
Added Value Received Through Transfer		4.275.569	2.720.012	2.610.074	1.189.676
Equity in the earnings of associates	[7.b]	4.235.022	2.699.916	2.255.182	1.104.543
Financial income	[14]	40.547	20.096	354.892	85.133
Total Added Value to Distribute		4.281.103	2.724.188	5.752.991	3.930.937
Distribution of Added Value		4.281.103	2.724.188	5.752.991	3.930.937
Personnel		9.279	7.542	45.902	38.752
Direct remuneration - Earnings and fees		6.727	5.653	32.025	28.109
Benefits and training		1.466	1.104	8.481	6.396
FGTS		396	308	2.114	1.746
Other charges		690	477	3.282	2.501
Taxes, fees and contributions		5.620	5.829	1.437.594	1.179.494
Federal		5.620	5.829	1.358.066	1.111.266
Municipal		--	--	79.528	68.228
Remuneration of third-party capital		28.222	4.232	31.513	6.106
Interest	[14]	27.623	3.766	28.963	3.951
Rents		599	466	2.550	2.155
Equity remuneration		4.237.982	2.706.585	4.237.982	2.706.585
Dividends		2.068.618	1.040.000	2.068.618	1.040.000
Retained earnings for the period		2.169.364	1.666.585	2.169.364	1.666.585

The accompanying notes are an integral part of these financial statements.

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

1 - OPERATIONAL CONTEXT

BB Seguridade Participações S.A. ("BB Seguridade" or "Company") is a *holding* company controlled by Banco do Brasil SA, incorporated on December 20th, 2012, which operates in insurance business. It is a publicly-held corporation and its shares are traded on the Novo Mercado segment of B3 SA - Brazil, Stock, Counter, under the code "BBSE3", and its ADRs (*American Depositary Receipts*) on the *Over-the-Counter* market in the United States of America under the code "BBSEY".

It is registered with the CNPJ under No. 17.344.597/0001-94 and headquartered in the Northern Local Government Sector, Quadra 05, Lote B, Torre Sul, 3rd Floor, Banco do Brasil Building, Asa Norte, Brasília, Distrito Federal, Brazil.

Its corporate purpose is to participate in insurance companies, capitalization companies, open supplementary pension entities and private health care plans, as well as in other companies whose corporate purpose is the brokerage and feasibility of business involving insurance companies in the elementary, life, health, capitalization, pension and asset management fields.

BB Seguridade has, among its equity stake, two wholly-owned subsidiaries, BB Seguros Participações S.A. ("BB Seguros") and BB Corretora de Seguros e Administradora de Bens S.A. ("BB Corretora"), the corporate structure that makes up the BB Seguridade Group ("Group").

Such stake is currently organized into two segments: risk and accumulation businesses, which operate insurance, open pension funds, capitalization and dental care plans products through BB Seguros with private partners; and distribution business, which sells insurance, open pension funds, capitalization bonds and private dental care plans, through BB Corretora, in addition to an investment that operates in the distribution of insurance products through digital channels.

In the risk and accumulation business, the Group operates through stakes in the companies BB Mapfre, Brasilprev, Brasilcap and Brasildental, which are directly invested in by BB Seguros, and indirectly in the companies Brasilseg and Aliança do Brasil Seguros, subsidiaries of BB Mapfre. In the distribution business, it operates through BB Corretora, which holds a stake in the investee Ciclic.

With Banco do Brasil's distribution network as the main channel for the sale of a complete portfolio of products with the intermediation of its own brokerage, BB Seguridade currently occupies a prominent position in the market in all the segments in which it operates.

2 – ACQUISITIONS, DISPOSALS AND CORPORATE RESTRUCTURINGS

a) Broto S.A.

In line with the Notice to the Market released on October 13, 2022, the Board of Directors of BB Seguridade Participações S.A. (BB Seguridade) has approved the execution of the final agreements regarding the creation of a new company named Broto S.A. (Broto), which will run the businesses of the Broto Digital Platform, in a partnership between Brasilseg Companhia de Seguros (Brasilseg or Insurance Company), an investee of BB Seguros Participações S.A. (BB Seguros), with Banco do Brasil S.A. (BB).

The Broto's capital will be composed as following:

Shareholders	Stake (%)		
	Voting Shares	Preferred Shares	Total
BB	--	100	50
Brasilseg	100	--	50

Brasilseg will invest R\$ 31.2 million in Broto to achieve the economic stake provided in the aforementioned table (50%), being the amount composed part of cash and the other part of assets related to the Broto Platform, which is currently held by the Insurance Company. The same amount will be invested by BB to subscribe and pay in the shares corresponding to the other 50% economic stake of the new company.

Brasilseg will keep the access to Broto Platform to sell its insurances, and it is granted to BB Corretora de Seguros e Administradora de Bens S.A. (BB Corretora), a wholly-owned company of BB Seguridade, the exclusivity to intermediating the commercialization of such products.

b) Brasilprev Seguros e Previdência S.A.

In line with the Notice to the Market released by BB Seguridade Participações S.A. on June 15, 2021, Brasilprev issued, on June 7, 2021, the issue of 550,000 subordinated debentures, not convertible into shares, with a unit face value of R\$

1,000.00, making the total amount of R\$ 550,000,000.00. The issue did not change the interest held by BB Seguros Participações S.A. in the total capital of Brasilprev and the funds raised were used to cover its Minimum Required Capital.

On June 25, 2021, Brasilprev's General Meeting met, extraordinarily, to approve a new increase in Brasilprev's capital stock, in R\$ 599,999,556.89, through the issuance of 191,211 new common shares and 191,211 new shares preferred shares, with an issue price of R\$ 1,568.95 each, calculated based on Brasilprev's Shareholders' Equity on May 31, 2021. Previously, on June 22, 2021, BB Seguridade Participações SA had already disclosed a Material Fact to the market, informing the approval of this capital increase by its Board of Directors.

BB Seguros Participações S.A. subscribed 95,586 common shares and 191,211 preferred shares, equivalent to R\$ 449,969,073.22, while PFG do Brasil Ltda. subscribed 95,625 common shares, equivalent to R\$ 150,030,483.67, paid in national currency on June 28, 2021. There was no change in the percentage of BB Seguros participation in Brasilprev's capital stock.

Brasilprev's capital, fully subscribed, is now R\$ 3,529,257,256.17, fully paid-in, divided into 3,517,874 shares, of which 1,758,937 are common shares and 1,758,937 are preferred shares, distributed among the shareholders in the following proportion:

Shareholders	Voting Shares		Preferred Shares		Total	
	Amount	%	Amount	%	Amount	%
BB Seguros	879,293	49.990	1,758,937	100.000	2,638,230	74.995
PFG	879,644	50.010	--	--	879,644	25.005
Total	1.758.937	100.000	1,758,937	100.000	3,517,874	100.000

c) Brasilcap Capitalização S.A.

On March 31, 2021, Brasilcap's Extraordinary Shareholders Meeting (ESM) approved a capital increase, from R\$ 231,264,117.06 to R\$ 254,392,710.76, equivalent to an increase of R\$ 23,128,593.70, through the capitalization of profit reserves in excess of the legal limit, without changing the number of shares.

On December 31, 2021, Brasilcap's ESM approved the company's capital increase from R\$ 254,392,710.76 to R\$ 354,398,110.76, through the issuance of 76,340,000 preferred shares, all nominative with no par value, by the price of R\$ 1.31 each, in compliance with Article 170, § 1, of Federal Law Nr. 6,404 of 1976, capitalized by credits resulting from the private instrument "Advances For Future Capital Increases", concluded on December 22, 2021, between Brasilcap and its shareholders BB Seguros Participações S.A., Icatu Seguros S.A. and Companhia de Seguros Aliança da Bahia.

BB Seguros Participações S.A. subscribed in the proportion of its current economic stake, 50,888,244 preferred shares, equivalent to R\$ 66,663,599.64, while Icatu Seguros S.A. subscribed 12,725,878 preferred shares, equivalent to R\$ 16,670,900.18, and Companhia de Seguros Aliança da Bahia subscribed 12,085,282 preferred shares, equivalent to R\$ 15,831,719.42. In addition, through the capitalization of credits arising from the Advances for Future Capital Increases, Icatu Seguros S.A. subscribed 328,568 preferred shares, equivalent to R\$ 430,424.08 and Companhia de Seguros Aliança da Bahia subscribed 312,028 preferred shares, equivalent to R\$ 408,756.68, on the condition that other Brasilcap's minority shareholders do not exercise their preemptive right. The issuance maintained unchanged the current economic stake held by BB Seguros Participações S.A. in Brasilcap's total capital.

Considering that the minority shareholders did not exercise their preemptive rights within the allowed period, BB Seguros, due to the terms agreed through the Subscription Commitment Instrument and Other Covenants, started the necessary procedures for the acquisition of the preferred shares, which must be concluded by December 26, 2022, in order to equalize the shareholding proportion held by the majority shareholders before the contribution of capital.

Thus, Brasilcap's paid in capital amounted to R\$ 354,398,110.76, divided into 216,010,804 common shares, all nominative with no par value, and 184,329,196 preferred shares, all nominative with no par value.

3 – PRESENTATION OF FINANCIAL STATEMENTS

a) Statement of Compliance

The individual financial statements have been prepared in accordance with the accounting guidelines derived from Brazilian corporation law and are presented in compliance with accounting practices adopted in Brazil, including pronouncements issued by the Comitê de Pronunciamentos Contábeis – CPC (Accounting Pronouncements Committee), approved by Conselho Federal de Contabilidade – CFC (Federal Accounting Council).

The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (IASB).

There are no divergences in accounting practices adopted for these individual and consolidated financial statements, given that the conformity between of the accounting standards adopted in Brazil and those issued by the IASB.

All the relevant information specific to the financial statements are evidenced and correspond to those used by Management in its management.

These financial statements were approved and authorized by BB Seguridade's Board of Directors on October 04, 2022.

b) Continuity

Management evaluated the capacity of BB Seguridade to continue normally operating and it is convinced that it has the resources to continue its business in the future. In addition, Management is not aware of any material uncertainties that could generate significant doubts about its ability to continue operating. Accordingly, these consolidated and individual financial statements were prepared based on the assumption of operating continuity.

c) Measurement Basis of Assets and Liabilities

These individual and consolidated interim financial statements have been prepared using historical cost as the measurement basis, except for financial assets measured at fair value through profit or loss.

d) Functional and Presentation Currency

The financial statements are presented in Brazilian Reals (R\$), the functional and presentation currency of BB Seguridade, BB Seguridade and subsidiaries did not carry out operations in foreign currency.

e) Consolidation Basis

The consolidated financial statements of the BB Seguridade and subsidiaries are included the consolidation of assets and liabilities from BB Seguridade and its controlled entities, as follows:

Company	Activity	Country of constitution	% Share	
			Sept 30, 2022	Dec 31, 2021
BB Seguros Participações S.A,	Holding	Brazil	100%	100%
BB Corretora de Seguros e Administradora de Bens S.A,	Brokerage	Brazil	100%	100%

The intra-group balances and transactions, such as any unrealized income or expenses on transactions between companies of the consolidated, are eliminated in preparing the consolidated financial statements.

f) Seasonality of Operations

BB Seguridade and its owned subsidiaries consider the nature of their transactions as non-seasonal and non-cyclical, taking into account the activities carried out by the Group. Consequently, no specific disclosures are provided in these notes.

g) Main Judgments and Accounting Estimates

The preparation of the financial statements in accordance with CPCs and IFRS requires that the Management make judgments and estimates affecting the recognized amounts referring to assets, liabilities, income and expenses. Estimates and assumptions adopted are analyzed on a continuous basis, and revisions are carried out and recognized in the period in which the estimate is reevaluated, with prospective effects. The actual results obtained may be different from estimates used herein.

Taking into consideration that there are certain alternatives to accounting treatments, the results that are disclosed could be different, in the event a different treatment had been chosen, Management considers that the choices made are appropriate and that the financial statements fairly present the consolidated financial position of BB Seguridade and the result of its operations in all material aspects.

Significant assets and liabilities subject to these estimates and assumptions encompass items for which an evaluation at fair value is necessary. The most relevant applications of the exercise on estimates judgments and usage occur in: Fair value of Financial Instruments, Impairment of Financial Assets, Impairment of Non-Financial Assets, Income Taxes, Deferred Taxes and Provisions and Contingent Liabilities.

h) Restatement of the statement of added value for comparability purposes

Statement of Added Value

In order to better adapt to the disclosure requirements of Technical Pronouncement CPC 09 - Statement of Added Value and to comply with Official Letter No. 105/2022/CVM/SEP/GEA-5, of October 14, 2022, in the 3rd quarter of 2022, certain adjustments and/or reclassifications were made in the presentation of the statement of value added for comparability purposes.

In the controller's statement, new components were opened in the distribution of added value and reclassifications of administrative and personnel expenses, as shown below.

- Administrative expenses for rentals (R\$ 466 thousand);
- Personnel expenses (INSS) for federal taxes (R\$ 1,204 thousand).

	Parent – 01.01 to 09.30.2021		
	Previous Disclosure	Reclassifications	Current Disclosure
Income	6,271	--	6,271
Input Acquired from Third Parties	(2,446)	466	(1,980)
Administrative expenses diverse	(2,401)	466	(1,935)
Other expenses	(45)	--	(45)
Gross Added Value	3,825	466	4,291
Depreciation and amortization	(115)	--	(115)
Net Added Value Generated by the Entity	3,710	466	4,176
Added Value Received Through Transfer	2,720,012	--	2,720,012
Total Added Value to Distribute	2,723,722	466	2,724,188
Distribution of Added Value	2,723,722	466	2,724,188
Personnel	8,746	(1,204)	7,542
Direct remuneration - Earnings and fees	--	5,653	5,653
Benefits and training	--	1,104	1,104
FGTS	--	308	308
Other charges	--	477	477
Taxes, fees and contributions	4,625	1,204	5,829
Federal	--	5,829	5,829
Financial expenses	3,766	(3,766)	--
Remuneration of third-party capital	--	4,232	4,232
Interest	--	3,766	3,766
Rents	--	466	466
Equity remuneration	1,040,000	1,666,585	2,706,585
Dividends	--	1,040,000	1,040,000
Retained earnings for the period	--	1,666,585	1,666,585
Retained earnings for the period	1,666,585	1,666,585	--

In the consolidated statement, new components were opened in the distribution of value added and reclassifications of administrative and personnel expenses, as shown below.

- Administrative expenses for rentals (R\$ 2,155 thousand);
- Personnel expenses (INSS) for federal taxes (R\$ 5,930 thousand).

	Consolidated – 01.01 to 09.30.2021		
	Previous Disclosure	Reclassifications	Current Disclosure
Income	2,927,651	--	2,927,651
Input Acquired from Third Parties	(187,760)	2,155	(185,605)
Administrative expenses diverse	(13,629)	2,155	(11,474)
Cost of services provided	(143,528)	--	(143,528)
Other expenses	(30,603)	--	(30,603)
Gross Added Value	2,739,891	2,155	2,742,046
Depreciation and amortization	(785)	--	(785)
Net Added Value Generated by the Entity	2,739,106	2,155	2,741,261
Added Value Received Through Transfer	1,189,676	--	1,189,676
Total Added Value to Distribute	3,928,782	2,155	3,930,937
Distribution of Added Value	3,928,782	2,155	3,930,937
Personnel	44,682	(5,930)	38,752
Direct remuneration - Earnings and fees	--	28,109	28,109
Benefits and training	--	6,396	6,396
FGTS	--	1,746	1,746
Other charges	--	2,501	2,501
Taxes, fees and contributions	1,173,564	5,930	1,179,494
Federal	--	1,111,266	1,111,266
Municipal	--	68,228	68,228
Financial expenses	3,951	(3,951)	--
Remuneration of third-party capital	--	6,106	6,106
Interest	--	3,951	3,951
Rents	--	2,155	2,155
Equity remuneration	1,040,000	1,666,585	2,706,585
Dividends	--	1,040,000	1,040,000
Retained earnings for the period	--	1,666,585	1,666,585
Retained earnings for the period	1,666,585	(1,666,585)	--

4 – DESCRIPTION OF KEY ACCOUNTING POLICIES

Accounting policies are the specific principles, bases, conventions, rules and practices applied by BB Seguridade in the preparation and presentation of annual financial statements. BB Seguridade applied accounting policies consistently to all periods presented in these interim financial statements.

The accounting policies used in the preparation of these interim financial statements are equivalent to those applied to the annual financial statements for the fiscal year ended on December 31, 2021.

a) Revenue and Expense Recognition

Revenues and expenses are recognized on an accrual basis and are reported in the financial statements for the periods to which they refer. Revenues are increases in assets, or decreases in liabilities, resulting in increases in the shareholders' equity, except for those referring to contributions from holders of rights on the equity.

This concept is applied to the main revenues arising from the activities of BB Seguridade and its investees, namely:

a.1) Revenue from investments in shareholdings – Revenue from the application of the equity method for assessment of the investments in shareholdings are recognized in proportion to the BB Seguridade's shareholding on the investees' income, according to the CPC 18 (R2) [IAS 28] – Investment in Controlled and Affiliated Companies and Joint Ventures.

a.2) Revenue from commissions – Revenue from commissions are recognized pro rata when its value, its related costs and the conclusion stage of the transaction can be measured in reliable manner and when its related economic benefits are likely to be effective, according to the CPC 47 [IFRS 15] – Contract Revenue with Client.

In order to recognize its revenue, BB Seguridade uses a five-stage model concept to determine when to recognize the revenue: i) identification of the contract; ii) identification of the performance obligations; iii) determination of the price for the transaction; iv) allocation of the price for the transaction and v) recognition of revenue.

Revenues from commissions are recognized when the Company meets (or as the Company meets) its performance obligation when transferring the goods and services (in other words, assets) in agreement with a client. Revenues from commissions arises from the segments of people insurance, casualty insurance, pension plans, capitalization and health insurance. These revenues are recognized over time (products with an established validity), where the performance

obligation is diluted linearly over the lifetime of the product/insurance, or at a specific time (monthly products), where the performance obligation is due monthly, according to the characteristics of the products.

In cases of return of the Premium to the insured parties, the broker reimburses, to the insurer, the commission received in proportion to the value refunded or not received by the insurer in relation to the remaining period of the policy.

For insurance whose expiry date is not objectively established (monthly insurance), monthly payment of considerations is decisive for the continuity of the policies, and, in general, there are no refund of the commissions.

For the monitoring and control of brokerage commissions, BB Seguridade uses the ERP (Enterprise Resource Planning) system, which has a specific module for brokerage, called "Motor de Cálculo". The purpose of this module is to receive, in a standardized manner, all the necessary information from the investees and Banco do Brasil, allowing the automation of the quantitative and qualitative analyzes of the sales operations and accounts receivable operations of the security products, allowing greater control and reconciliation of brokerage values, in addition to allowing the automatic accounting. Products from Brasilseg, Brasilcap, Brasilprev, Brasildental and Mapfre Seguros Gerais are already implemented in this tool.

a.3) Financial revenues and expenses – Revenues and expenses from financial instruments arising from assets and liabilities that generate and pay for monetary correction and/or interest, as well as the values related to the correction of the fair value, are recognized in the income for the fiscal year on an accrual basis, using the effective interest rate method, according to the CPC 48 [IFRS 9] – Financial Instruments.

In the case of instruments measured at fair value through income (in accordance with item c.3 below), the fair value is determined as described in item c.4.

b) Cash and cash equivalents

Cash and cash equivalents are represented by available funds in local currency, short-term fund investments, investments in purchase and sale commitments, with high liquidity and an insignificant risk of change in the value, with a maturity of 90 days or less.

c) Financial instruments

The financial instruments are classified in relation to the business model and the contractual characteristics of the cash flows of the instruments according to the CPC 48 [IFRS 9] – Financial Instruments.

Financial instruments are initially measured at fair value plus the transaction cost, except when financial assets and liabilities are recorded at fair value through the income.

Financial assets and liabilities can be classified into one of the categories: i) financial instrument measured at fair value through the income, ii) financial instrument measured at amortized cost and; iii) financial instrument measured at fair value through other comprehensive income.

The main financial instruments of BB Seguridade and its controlled companies are securities mainly held by Banco do Brasil (investment funds and sale commitments). During the reporting period, the use of derivative instruments by BB Seguridade is carried out indirectly, given that investment funds, within their respective investment policies, may make use of these derivative instruments.

BB Seguridade, through BB Seguros, holds interest in insurance companies, for which the CPC 48 [IFRS 9] is not applied. When there is a divergence in the accounting practice of the investees, it is necessary to adjust the accounting practices for standardization. However, the CPC Technical Pronouncements Review No. 12/2017 allowed, in relation to an exemption for insurers, that the Company could apply the CPC without need for standardization in relation to the investees (until January 1, 2023).

c.1) Amortized Cost - This category includes financial assets held (i) for the purpose of receiving its contractual cash flow rather than for sale with realization of profits or losses and (ii) whose contractual terms generates cash flows at specified dates exclusively for principal payments and interest payments on the outstanding principal value.

Financial bills are recognized as financial assets measured at amortized cost. Changes in these assets are recognized in the income for the fiscal year in the financial revenues or expenses, depending on the result obtained.

c.2) Fair value through other comprehensive income - VJORA - This category includes financial assets held (i) both for the receipt of its contractual cash flow and for sale with realization of profits or losses and (ii) whose contractual terms generates cash flows at specified dates exclusively for principal payments and interest payments on the outstanding principal value.

For the reporting period, BB Seguridade did not have any financial assets classified in this category.

c.3) Fair value through profit or loss (VJR) - Financial assets that are not measured at amortized cost or at fair value through other comprehensive income are classified in this category.

The investment funds and purchase and sale commitments are recognized as financial assets measured at fair value through income.

c.4) Determination of fair value - Fair value is the price that would be received for the sale of an asset or would be paid by the transfer of a liability in a non-forced transaction between market participants at the measurement date.

The fair value of financial instruments traded in active markets on the base date of the balance sheet is based on the quoted market price or on the quotation of the over-the-counter price (selling price for purchased positions or purchasing price for sold positions), without any deduction of transaction cost.

In situations where there is no market price for a particular financial instrument, its fair value is estimated on the basis of valuation methods commonly used in the financial markets, which are appropriate to the specific characteristics of the instrument and capture the various risks to which it is exposed. The valuation methods include: the discounted cash flow method, comparison to similar financial instruments for which there is a market with observable prices, option pricing model, credit models and other known valuation models.

The internal pricing models may involve some level of estimation and judgment by the Administration, whose intensity will depend, among other factors, on the complexity of the financial instrument.

c.5) Financial liabilities - An instrument is classified as a financial liability when there is a contractual obligation, of which its settlement is made through the delivery of money or other financial asset, regardless of its legal form. Financial liabilities include short-term and long-term debt that are initially measured at fair value, which is the net value received of costs levied upon the transaction and, subsequently, upon the amortized cost.

d) Write-off of Financial Assets and Financial Liabilities

d.1) Financial assets - A financial asset is written off when: (i) the contractual rights related to the respective cash flows expire; (ii) most of the risks and benefits associated with the asset is transferred to third parties; or (iii) when control over the asset is transferred, even if part of the risks and benefits associated with its holding is retained.

The rights and obligations retained in the transfer are separately recognized as assets and as liabilities, when appropriate. If the control over the asset is retained, the Group continues to recognize it in the extent of its continuing involvement, which is determined by the extent to which it remains exposed to changes in the value of the transferred asset.

d.2) Financial liabilities - A financial liability is written off when its obligation is eliminated, canceled or expired. If an existing financial liability is replaced by another from the same creditor in substantially different terms, or the terms of the existing liability are substantially modified, such modification is treated as a write-off of the original liability and as the recognition of a new liability, and the difference between the book values is recognized in the income.

e) Reduction in the Recoverable Value of Financial Assets – Impairment

For the recoverable value of financial assets (impairment), the CPC 48 [IFRS 9] – Financial Instruments considers the expected credit losses, which are a weighted estimate of the probability of credit losses (that is, the present value of all cash deficits) over the expected life of the financial instrument.

Cash deficit is the difference between the cash flows due to the entity according to the contract and the cash flows that the entity expects to receive. As the expected credit losses consider the value and timing of the payments, the credit loss occurs even if the entity expects to be paid in full, but after the due date stipulated by the contract.

For the impairment of commissions receivable, the simplified approach allowed by the CPC 48 [IFRS 9] for commercial receivables was used, in which the recognition of expected credit losses follows the model for the entire life of the instrument.

Annually or whenever there is an indication that the financial asset may be devalued, an assessment to check if there is any objective evidence of impairment of its financial assets is carried out at BB Seguridade, in accordance with the CPC 48 [IFRS 9] – Financial Instruments.

In the period, there were no losses due to devaluation of the financial assets of the BB Seguridade group.

f) Share Premium and Other Intangible Assets

The share premium generated on the acquisition of investments on shareholdings is accounted for considering the fair value assessment of the identifiable assets and the assumed liabilities of the acquired company on the acquisition date and, in accordance with the applicable standards, is not amortized. However, it is tested, at least annually, for impairment purposes. After the initial recognition, the share premium is measured at cost minus any accrued impairment losses.

Intangible assets are separately recognized from the share premium when they are separable or arise from contractual rights or other legal rights, their fair value can be measured reliably and it is probable that the expected future economic benefits will be transferred to BB Seguridade. The cost of intangible assets acquired in a business combination is its fair value at the acquisition date. The other acquired intangible assets, not linked to the business combination, are initially measured at cost.

The useful live of intangible assets is considered to be definite or indefinite. Intangible assets with defined useful lives are amortized over the course of their economic life. They are initially registered at cost, minus the accrued amortization and impairment losses. Intangible assets with indefinite useful lives are recorded at cost minus any impairment losses.

The period and method for the amortization of intangible assets with definite useful lives are reviewed, at a minimum, annually. Changes in the expected useful life or proportion of expected use of the future benefits incorporated to the asset are recognized through changes in the period or method for the amortization, when appropriate, and treated as changes in accounting estimates.

The costs incurred related to the acquisition, production and development of software are capitalized and registered as intangible assets. Expenditures from the research phase are registered as expenses.

The expense with the amortization of intangible assets with definite useful life and impairment losses are recognized in the income for the period in the line "Other" of the Income Statement.

g) Reduction in the Recoverable Value of Non-Financial Assets – Impairment

Annually or whenever there is an indication that the asset may be devalued, an assessment, based on internal and external sources of information, to check if there is any indication that a non-financial asset may be with recoverability problems is carried out. If there is such indication, the asset's recoverable value is estimated. The recoverable value of the asset is the highest between its fair value minus the costs to sell it or its value in use.

Whether there was any indication of reduction in the recoverable value, the impairment test of an intangible asset with indefinite useful life is annually carried out, including the share premium acquired in a business combination, or an intangible asset not yet available for use. This test can be carried out at any time during an annual period, provided it is performed at the same time each year.

In the event that the recoverable value of the asset is lower than its book value, the book value of the asset is reduced to its recoverable value through recording an impairment loss, for which the consideration is recognized in the income statement for the period in which it occurs, in other Operating Expenses/Revenues.

Annually, it is further assessed if there is any indication that a loss by impairment recognized in previous fiscal years for an asset other than the share premium for expected future profitability, might no longer exist or may have been reduced. If there is such indication, the recoverable value of this asset is estimated. The reversal of a loss by impairment of an asset will be immediately recognized in the income for the fiscal year, as a rectifier of the balance of other Operating Expenses/Revenues.

In the period, there were no losses due to the devaluation of non-financial assets of the BB Seguridade group.

h) Investments in Shareholdings

Under the equity method, the investment is initially measured at cost and subsequently adjusted by the investor's recognition of changes in the net assets of the investee. In addition, the portion of the investor's income in the profits and losses generated by the investee must be included in the income for the fiscal year of the investor, according to the CPC 18 (R2) [IAS 28] – Investment in Controlled and Affiliated Companies and Joint Ventures.

Investments in equity interests in the companies BB Seguros Participações S.A. and BB Corretora de Seguros e Administradora de Bens S.A. are classified as investments in subsidiaries and valued using the equity method and are consolidated.

Investments in equity interests in the companies BB Mapfre Participações S.A., Brasilprev Seguros e Previdência S.A., Brasilcap Capitalização S.A., Brasildental Operadora de Planos Odontológicos S.A. and Ciclic Corretora de Seguros S.A. are valued using the equity method, whether classified as investments in associates or joint ventures.

In situations where the investees use different accounting practices in events and transactions of the same nature in similar circumstances, the necessary adjustments are carried out to make the financial statements of the investees suitable to the accounting practices adopted by the investor.

i) Provisions, Contingent Liabilities and Legal Obligations

The recognition, measurement and disclosure of contingent liabilities and legal obligations are carried out in accordance with the criteria defined in the CPC 25 [IAS 37] – Provisions, Contingent Liabilities and Contingent Assets.

Provisions related to legal and administrative proceedings are recognized in the financial statements when, based on the analysis of legal advisors and the Management, the risk of loss of a legal or administrative action is deemed probable, with a probable outflow of funds for the settlement of obligations and when the amounts involved are measurable with sufficient certainty, being quantified upon the court summons/notification and reviewed monthly on an individual basis, thus considering the processes related to causes considered unusual or whose value is deemed relevant under the analysis of advisors, considering the intended compensation amount.

Contingent liabilities classified as possible losses are not recognized in the accounts, and should only be disclosed in the explanatory notes, and those classified as remote do not require provision and disclosure.

Tax legal obligations are derived from tax obligations provided for by the legislation, irrespective of the probability of success of lawsuits in progress, and their amounts are fully recognized in the financial statements.

j) Taxes

Taxes are calculated based on the rates shown in the table below:

Taxes	Sept 30, 2022	Dec 31, 2021
Individual Income Tax (IRPJ) ⁽¹⁾	25%	25%
Social Contribution on Net Income (CSLL)	9%	9%
Contribution to PIS (Social Integration Program) / Pasep (Investment Program for Civil Servants)	1.65%	1.65%
Contribution to the Financing of the Social Security (COFINS)	7.60%	7.60%
Contribution to PIS / Pasep on income from financial investments	0.65%	0.65%
Contribution to the Financing of the Social Security (COFINS) on income from financial investments	4%	4%
Service Tax – ISS ⁽²⁾	Up to 5%	Up to 5%

(1) Includes basic (15%) and additional (10%) rates

(2) Incident on the services provided by BB Corretora.

The deferred tax assets and deferred tax liabilities are constituted by the application of the current tax rates on their respective bases. For constitution, maintenance and write-off of deferred tax assets, the criteria established by the CPC 32 [IAS 12] – Taxes on Profit are observed, and they are supported by a realization capacity study.

k) Segment Disclosure

The CPC 22 [IFRS 8] – Information per Segment requires the disclosure of financial information of the entity's operating segments based on the internal disclosures that are used by the Management to allocate resources and to assess its financial and economic performance.

l) Interest on Net Equity and Dividends

Brazilian companies may assign a nominal interest expense, deductible for tax purposes, on their net equity. The value of the interest on the net equity is considered as a dividend and, when applicable, presented in these consolidated financial statements as a direct reduction in the stockholders' equity.

Under the current dividends policy, BB Seguridade distributes to shareholders, as mandatory dividends, a portion corresponding to at least 25% of the adjusted net profit with the deductions and increases provided for in Art. 202 of Law 6.404/76, which are recognized as a liability and deducted from the shareholders' equity when allocating the income for the period.

In the reported period, there was no recognition and payment of interest on equity.

m) Earning per share

The disclosure of the earnings per share is made in accordance with the criteria defined in the CPC 41 [IAS 33] – Earnings per Share – approved by the CVM Resolution 636/2010. The basic and diluted earnings per share of BB Seguridade was calculated by dividing the net profit attributable to the shareholders by the weighted average number of total common shares, excluding treasury shares. BB Seguridade has no option instruments, subscription bonus or their equivalents that provide for its holder the right to acquire shares. Thus, basic and diluted earnings per share are equivalents.

n) Leases

The recognition, measurement and disclosure of leases are carried out in accordance with the criteria defined in the CPC 06 (R2) [IFRS 16] – Leases. BB Seguridade and its controlled companies do not have significant lease operations.

Lease operations are present in insurance companies and health operators in which BB Seguridade has an interest. For insurance companies, the Superintendência de Seguros Privados (Susep) approved, through Circular No. 615, of September 2020, the adoption of the CPC 06 (R2) [IFRS 16] – Leases, effective from January 1, 2021. For health operators, the National Supplementary Health Agency (ANS) approved, through Normative Resolution No. 472, of September 2021, the adoption of that standard as of January 1, 2022.

When there is a divergence in the accounting practice adopted by the investor in relation to the affiliate companies, adjustment procedures are necessary for purposes of standardization. Considering the current lease operations of the affiliate companies, the necessary adjustments in investments were carried out in order to standardize the practices.

The companies Brasilseg, Aliança do Brasil Seguros, Brasilprev and Brasilcap (from January 1, 2021) and Brasil dental (from January 1, 2022) started to adopt CPC 06 (R2) [IFRS 16] – Leases, since then, there is no divergence of accounting practice related to the treatment of leases, leaving only the balance of difference in practice from periods prior to the adoption of the CPC, shown in Note 07 – Investments in Equity Interests.

o) Improvements to the IFRS and Recently Issued Pronouncements

Improvements to the IFRS are amendments issued by the IASB – International Accounting Standards Board and comprise changes in the recognition, measurement and disclosure rules related to various IFRS. We present herein a summary of some amendments as well as the interpretations and pronouncements recently issued by the IASB and the CPC, which shall come into force after this period:

CPC 50 [IFRS 17] – Insurance Contracts – In May 2017, the IASB issued the IFRS 17, replacing the IFRS 4 - Insurance Contracts, which establishes the principles for the recognition, measurement and disclosure of insurance contracts within the scope of the standard. The purpose of the IFRS 17 is to ensure that an entity provides relevant information that faithfully represents these contracts. This information provides a basis for users of financial statements to assess the effect that insurance contracts have on the entity's financial position, financial performance and cash flows.

In March 2020, by means of an Amendment to the IFRS 17, the IASB decided that the effective date of the standard would be postponed to annual periods beginning on or after January 1, 2023. It also decided to extend the exemption currently in force for some insurers in relation to the application of the IFRS 9's Financial Instruments to allow the implementation of IFRS 9 and IFRS 17 at the same time.

In May 2021, the CPC issued Technical Pronouncement CPC 50 - Insurance Contracts, a standard equivalent to IFRS 17. The validity of this pronouncement will be established by the regulators that approve it, and for full compliance with international accounting standards, the entity shall apply this pronouncement for annual periods beginning on or after January 1, 2023.

In July 2021, CVM received CPC 50 through CVM Resolution 42/2021, effective for annual periods beginning on or after January 1, 2023. This standard has not yet been approved by Susep and ANS.

The insurance companies and health operators invested in BB Seguridade are in the process of adapting to the application of the new standard to comply with international accounting standards.

Revision No. 19/2021 of CPC Technical Pronouncements - Establishes amendments to Technical Pronouncements CPC 37 (R1) [IFRS 1], CPC 48 [IFRS 9], CPC 29 [IAS 41], CPC 27 [IAS 16], CPC 25 [IAS 37] and CPC 15 (R1) [IFRS 3] as a result of the annual changes related to the improvement cycle 2018-2020, related to property, plant and equipment - sales before intended use, onerous contract - contract compliance costs and references to the Conceptual Framework.

The purpose of the Review is to improve the quality of the respective standards to clarify guidelines and wording adjustments that may lead to divergent interpretations.

The validity of these changes must be established by Organs regulatory bodies that approve them, and, in order to fully comply with international accounting standards, the entity must apply these changes in annual periods beginning on or after January 1, 2022.

There were no significant impacts for BB Seguridade, including within the scope of its subsidiaries and other investees.

Revision No. 20/2021 of CPC Technical Pronouncements - Establishes changes to Technical Pronouncements CPC 11 [IFRS 4], CPC 23 [IAS 8], CPC 26 (R1) [IAS 1], CPC 40 (R1) [IFRS 7], CPC 49 [IAS 26], CPC 21 (R1) [IAS 34], CPC 32 [IAS 12], CPC 37 (R1) [IFRS 1] and CPC 47 [IFRS 15] as a result of changes in the Classification of Liabilities as Current or non-current; Postponement of the Temporary Exemption from CPC 48 [IFRS 9]; Definition of Accounting Policy; Accounting Policy Disclosures; and Deferred Taxes related to Assets and Liabilities arising from a Single Transaction.

The validity of these changes will be established by regulators that approve them, and in order to fully comply with international accounting standards, the entity must apply these changes in annual periods beginning on, or after, January 1, 2023.

Regarding the postponement of the temporary exemption from CPC 48 [IFRS 9], applicable to insurance companies, the Accounting Pronouncements Committee formalized its extension to January 1, 2023. This exemption is being applied to investee companies Brasilseg, ABS, Brasilprev and Brasildental, for application in conjunction with the amendments proposed by CPC 50 [IFRS 17] – Insurance Contracts.

Regarding the other changes, the standards are being evaluated for possible application as of January 1, 2023.

5 – RISK MANAGEMENT

The risk management at BB Seguridade follows the guidelines established in its Capital, Risk, Internal Controls and Compliance Management Policy, approved by the Board of Directors and disclosed to the market through the investors' relations website.

The Company understands that its risk exposure originates from its interests, and therefore the Capital, Risk, Internal Controls and Compliance Management Policy contemplates two risk management dimensions: risk management (risks arising from the operations of BB Seguridade and its subsidiaries) and risk governance (risks arising from associates/joint ventures).

By means of its Risk Appetite Statement, approved by the Board of Directors, the Company defines the maximum levels of risks that it accepts to incur in the fulfillment of its objectives.

The risk management process at BB Seguridade is based on the steps of setting the context, identifying, analyzing, evaluating, treating, monitoring, communicating and consulting the risks and continuous improvement. This process is internally documented in the Group's Risk Management, Internal Controls and Compliance Model.

BB Seguridade's risk management is integrated into the corporate strategy with the incorporation of risk management into the planning and selection process of strategic initiatives, scenario analysis and decision-making support at all levels of the Company.

The Company has the Superintendence of Risk Management and Capital and the Superintendence of Internal Controls Management and Integrity. The first is responsible for providing fundamentals and support for the execution of the risk management process; the second is responsible for internal controls, compliance and the Integrity Program. Both also act in the governance of risks and controls, respectively, in the companies in which BB Seguridade holds interests. For this to work properly, the areas are segregated from the business and Internal Audit areas.

a) Risk management at BB Seguridade and its subsidiaries

The risk management framework adopted by BB Seguridade, as defined in its Risk Management, Internal Control and Compliance Policy, is structured based on a three-line model: in the first line, the process managers (risk owners) are responsible for implementing preventive and corrective actions that mitigate the weaknesses identified in the processes and control deficiencies; in the second line, the Superintendence of Risk Management and Capital and the Superintendence of Internal Controls Management and Integrity assist and monitor the risk owner in managing risks and internal controls in order to adjust them to the Group's risk appetite; and in the third line, the Internal Audit works independently, by providing to governance bodies assessments on the risk management and internal control effectiveness.

The risk management mechanisms and tools also include, among others: segregation of duties; joint decisions; Information Security and Cybernetics Policy, Preventing and Combating Money Laundering and Terrorist Financing Policy; Preventing and Combating Corruption Policy, Code of Ethics and Conduct and an Integrity Program in line with Law 12,846/2013 (Anti-Corruption Law) and the Decree 11.129/2022 - which revoked, in July 2022, the Decree 8,420/2015 (documents disclosed internally and also to the market, available at the investors relations website); internal risk management, internal controls and compliance regulations, in addition to internal communication program on risk management, internal controls and compliance, continuously promoting the adaptation of the entire Group to these subjects.

The Executive Board is supported by the Finance and Investment Committee, which advises on issues concerning the management and control of the risks arising from the investments in the Group's and its subsidiaries' financial asset and with the Continuity and Crisis Management Committee, which advises on the assessment and mitigation of risks of discontinuity, incidents or crises.

BB Seguridade's governance structure also comprises the Risk Committee, a statutory agency to advise the Board of Directors, which is responsible, among other things, for assessing and monitoring the Group's risk exposures.

The Audit Committee, a statutory agency, is responsible, among other things, for sharing, with the Board of Directors, the risks, weaknesses or concerns that may have a significant impact on the Company's financial conditions and business.

Information related to risk management and internal controls is periodically reported to the Collegiate Board of Directors, the Administrative Council and the Fiscal Council.

a.1) Risks associated with investments in financial assets

In addition to the Risk Management Policy, the Group has a Financial Investment Policy, approved by the Board of Directors and applicable to all companies of the Group, updated in 2021, that sets out the criteria relating to the nature, term and acceptable risks of the financial investments. The current policy allows the investment only in federal government bonds, repurchase agreement (or "repo", covered by federal government bonds) and extra-market investment funds.

The investments in financial assets of BB Seguridade and its subsidiaries, classified as cash equivalents, are concentrated on repurchase agreements backed by Federal Government Bonds (note 15). Other investments in financial assets classified as financial instruments are invested in fixed-income long-term mutual fund (note 16).

a.2) Market Risk

Market risk is defined as the possibility of negative impacts resulting from fluctuation in the market values of positions in financial instruments held by the Group. At BB Seguridade and its subsidiaries, the exposure to this risk arises from the investment portfolio in financial assets. According to the latest Relevant Risks Inventory and considering the Financial Investment Policy and current portfolio, the risk is not considered relevant.

The market risk is managed based in the Financial Investment Policy, that defines which assets may comprise the portfolio and the VaR (Value at Risk) limit, calculated for 21 business days, with the portfolio volatility estimated using the exponentially weighted moving average (EWMA) and 95% confidence level. The indicator is monitored by the Finance and Investment Committee and by the Executive Board.

Market risk exposure in investments in financial assets

	R\$ thousand							
	Impact in the Portfolio							
	Parent				Consolidated			
	Sept 30, 2022	%	Dec 31, 2021	%	Sept 30, 2022	%	Dec 31, 2021	%
Value at Risk (VaR)	0	0.00	1	0.00	13	0.00	8	0.00

Sensitivity analysis on market risk factors

On September 30, 2022, there were no derivative instruments in the Group's portfolio, which was entirely composed of post-fixed financial instruments linked to Selic rate. Based on the studies carried out, there is no relevant exposure to market risk factors.

a.3) Credit Risk

The credit risk is defined by the Group as the possibility of negative impacts associated to the non-fulfillment, by a borrower or a counterparty, of its corresponding financial obligations according to negotiated terms, and/or to the devaluation of receivables due to a drop in the borrower's or counterparty's risk rating. At BB Seguridade and its subsidiaries, the exposure to this risk arises from the investment portfolio in financial assets, which is composed of Bonds issued by private counterparties. However, currently, the portfolio does not include securities issued by private counterparties. Therefore, exposure to this risk is not relevant.

The credit risk arising from the payment of brokerage for products sold by BB Corretora is considered duly mitigated due to the nature of the Group's operation, since most of the business takes place through the Banco do Brasil channel, whose brokerage is transferred automatically.

Credit risk exposure in investments in financial assets

Financial Assets ⁽¹⁾	R\$ thousand							
	Parent				Consolidated			
	Sept 30, 2022	%	Dec 31, 2021	%	Sept 30, 2022	%	Dec 31, 2021	%
Federal Government Bonds	58,621	100,00	368,889	100,00	4,661,201	100,00	4,086,952	100,00
Corporate Bonds	--	--	--	--	--	--	--	--
Total	58,621	100,00	368,889	100,00	4,661,201	100,00	4,086,952	100,00

(1) Does not include the amount invested in Equity Investment Funds (FIP), with a total amount of R\$ 17,707 thousand on 09.30.2022 and R\$ 14,011 on 12.31.2021.

a.4) Liquidity Risk and capital management

Liquidity risk is defined by the Group as the possibility of negative impacts due to the lack of resources to honor its obligations due to the mismatch between assets and liabilities

BB Seguridade and its subsidiaries maintain assets with a high degree of conversion in cash to cover liabilities and other expected allocations to short term. The parameters used are defined by the Financial Investment Policy and the Capital Plan.

The Capital Plan, prepared for a minimum three-year horizon, presents the projected financial flows from the operational activity, such as compensation from commissions, equity interests, expenses inherent to the Group's activities and those resulting from strategic movements, such as allocation of funds to equity interests, strategic investments, divestitures and disposals and considers the maintenance of a liquidity margin in order to keep the financial balance in case of unpredictable events.

The BB Seguridade and its subsidiaries main liabilities refer to administrative costs, payment of taxes and dividends, as presented below.

R\$ thousand

		Parent			
Liquidity Risk	Note	Sept 30, 2022		Dec 31, 2021	
		Up to 1 year	More than year	Up to 1 year	More than 1 year
ASSETS					
Cash and Cash Equivalents	[15]	59,078	--	369,342	--
Financial assets at fair value through profit	[16.a]	--	17,707	--	14,011
Dividends/interest on equity receivable	[17]	—	--	1,572,428	--
LIABILITIES					
Corporate and Statutory Obligations	[21]	307	--	1,831,691	--
Current tax liabilities	[12.g]	538	--	444	--
Other liabilities	[24]	9,959	--	10,839	--

R\$ thousand

Consolidated					
Liquidity Risk	Note	Sept 30, 2022		Dec 31, 2021	
		Up to 1 year	More than 1 year	Up to 1 year	More than 1 year
ASSETS					
Cash and cash equivalents	[15]	4,664,850	--	4,090,561	--
Financial assets at fair value through profit	[16.a]	--	17,707	--	14,011
Commissions receivable	[18]	943,556	672,617	1,026,158	698,435
Dividends/interest on equity receivable	[17]	--	--	1,648	--
LIABILITIES					
Corporate and Statutory Obligations	[21]	307	--	1,831,691	--
Current tax liabilities	[12.g]	689,703	--	762,519	--
Unearned commissions ⁽¹⁾	[23]	1,941,135	1,402,682	1,172,483	1,794,544
Other liabilities	[24]	192,441	--	227,588	--

(1) Unearned commissions refer to brokerage revenues to be recognized over the course of the insurance contracts, and such revenues will be realized over the term of these operations, and whose corresponding amounts are received, in large part, before that date. Therefore, in general, commissions to be appropriated do not represent amounts to be disbursed and, consequently, do not generate relevant impacts on the company's liquidity.

b) Risk Governance applied to Affiliated Companies

BB Seguridade's affiliated companies maintain their own risk management structures compatible with the nature and complexity of their businesses, being regulated by the Superintendence of Private Insurance (Susep), in accordance with the requirements established in Susep Circular 648/2021 and subsequent amendments.

CNSP Resolution No. 416/2021 informs about the integration of the Internal Controls System to the Risk Management Structure of investments, with the obligation to have a statutory Director responsible for internal controls and compliance, in addition to the need for specific policies on managed risks, and a statutory risk committee with the presence of independent members.

Based on the results of the work carried out by the investees, BB Seguridade continuously monitors and assesses the levels of risk exposure, acting, via governance, to ensure the adoption of the best risk management practices in its investees.

b.1) Liquidity, solvency and capital management

In the capital management of affiliated companies supervised by Susep, the main indicator used is the Minimum Required Capital (CMR), which represents the total capital that a company must maintain, at any time, to operate, and aims to guarantee the risks inherent to its operations, as regulated by CNSP Resolution 432/2021.

CMR is composed of portions relating to underwriting, credit, operational and market risks and the solvency capital requirement adequacy is measured using the Adjusted Net Equity (PLA) of the entity, which must be equal to or above the calculated CMR.

CNSP Resolution 432/2021 also establishes technical provisions calculation models and requires additional liquid assets to maintain the company's liquidity. In addition, it contains criteria for the preparation of solvency and liquidity regularization plans in cases of regulatory non-compliance. It is important to highlight that the investees, according to guidelines defined by the Group, do not have an appetite for the risk of non-compliance with regulatory solvency.

For companies regulated by the National Agency of Supplementary Health (ANS), there are rules for recognition of technical reserves, PLA criteria and Solvency Margin criteria according to Regulatory Resolution 451/2020 and subsequent changes.

For investments, where minimum capital is required, there is a search for maintaining additional capital to the regulatory one, in order to minimize the chances of non-compliance with the required amounts and in line with the risk appetite defined by their Board of Directors.

On September 30, 2022, considering the data provided by each investee, all companies in which BB Seguridade holds interests and that are subject to regulatory capital requirements, had sufficient capital, solvency and liquidity, in accordance with current legislation applicable.

6 – SEGMENT INFORMATION

The information by segment has been prepared considering the criteria used by Management to evaluate the performance, in decisions made regarding the allocation of funds for investment and other purposes, considering the regulatory environment and the similarities between goods and services,

BB Seguridade Group's operations are basically divided into two segments: i) insurance (risk and accumulation businesses), which includes insurance operations, pension plans, capitalization and health; and ii) brokerage (distribution business).

a) Insurance

In this segment, products and services offered are related to life, property and vehicle insurance, property insurance, rural, special risks and financial, transport, hulls, and housing people, supplementary pension plans, dental plans and capitalization plans.

The profit or loss from this segment derives mainly from revenues from insurance premiums, contributions to private pension plans, contributions to dental plans, capitalization bonds and investments in securities, less sales expenses, technical reserves and expenses related to claims,

The accounting record of these results is made through the equity method of investments in equity interests. Explanatory note 7 - Investments in Associates contains the description of Investments in Shareholdings, by Segment / Business Area.

b) Brokerage

In this segment, products and services offered are related to brokerage and management, fulfillment, promotion and facilitation of casualty, life and capitalization insurance, pension plans, dental plans and health insurance. It includes the balances of BB Corretora and its investee Ciclic.

c) Financial Information by Reportable Segment

	R\$ thousand			
	3 rd Quarter 2022			
	Insurance	Brokerage	Intersegment transactions	Total
Operating Income	2,531,681	1,114,262	(1,648,551)	1,997,392
Equity income	2,531,681	(615)	(1,648,551)	882,516
Commissions income	--	1,114,877	--	1,114,876
Cost of Services Provided	--	(51,224)	--	(51,224)
Gross Profit	2,531,681	1,063,038	(1,648,551)	1,946,168
Other Income and Expenses	(11,403)	(37,967)	--	(49,370)
Personnel expenses	(6,240)	(12,928)	--	(19,168)
Administrative expenses	(1,447)	(8,593)	--	(10,040)
Tax expenses	(2,251)	(5,165)	--	(7,416)
Other	(1,465)	(11,281)	--	(12,746)
Income Before Financial Revenue and Expenses	2,520,278	1,025,071	(1,648,551)	1,896,798
Financial Result	38,998	111,014	--	150,012
Financial revenue	39,271	111,066	--	150,337
Financial expenses	(273)	(52)	--	(325)
Income Before Taxes and Equities	2,559,276	1,136,085	(1,648,551)	2,046,810
Income Tax and Social Contribution	(9,150)	(385,480)	--	(394,630)
Net Income for the Period	2,550,126	750,605	(1,648,551)	1,652,180

R\$ thousand

	3 rd Quarter 2021			
	Insurance	Brokerage	Intersegment transactions	Total
Operating Income	1,378,979	905,736	(974,498)	1,310,217
Equity income	1,378,979	(3,572)	(974,498)	400,909
Commissions income	--	909,308	--	909,308
Cost of Services Provided	--	(49,094)	--	(49,094)
Gross Profit	1,378,979	856,642	(974,498)	1,261,123
Other Income and Expenses	(11,991)	(16,425)	--	(28,416)
Personnel expenses	(4,786)	(10,191)	--	(14,977)
Administrative expenses	(1,215)	(3,504)	--	(4,719)
Tax expenses	(463)	(1,552)	--	(2,015)
Other	(5,527)	(1,178)	--	(6,705)
Income Before Financial Revenue and Expenses	1,366,988	840,217	(974,498)	1,232,707
Financial Result	4,967	33,300	--	38,267
Financial revenue	5,575	33,357	--	38,932
Financial expenses	(608)	(57)	--	(665)
Income Before Taxes and Equities	1,371,955	873,517	(974,498)	1,270,974
Income Tax and Social Contribution	(805)	(294,348)	--	(295,153)
Net Income for the Period	1,371,150	579,169	(974,498)	975,821

R\$ thousand

	01.01 to 09.30.2022			
	Insurance	Brokerage	Intersegment transactions	Total
Operating Income	6,491,023	2,969,364	(4,235,022)	5,225,365
Equity income	6,491,023	(819)	(4,235,022)	2,255,182
Commissions income	--	2,970,183	--	2,970,183
Cost of Services Provided	--	(153,024)	--	(153,024)
Gross Profit	6,491,023	2,816,340	(4,235,022)	5,072,341
Other Income and Expenses	(39,897)	(98,142)	--	(138,039)
Personnel expenses	(17,454)	(35,652)	--	(53,106)
Administrative expenses	(4,860)	(18,680)	--	(23,540)
Tax expenses	(5,825)	(12,478)	--	(18,303)
Other	(11,758)	(31,332)	--	(43,090)
Income Before Financial Revenue and Expenses	6,451,126	2,718,198	(4,235,022)	4,934,302
Financial Result	76,634	249,295	--	325,929
Financial revenue	110,466	266,532	(22,106)	354,892
Financial expenses	(33,832)	(17,237)	22,106	(28,963)
Income Before Taxes and Equities	6,527,760	2,967,493	(4,235,022)	5,260,231
Income Tax and Social Contribution	(12,475)	(1,009,774)	--	(1,022,249)
Net Income for the Period	6,515,285	1,957,719	(4,235,022)	4,237,982

R\$ thousand

	01.01 to 09.30.2021			
	Insurance	Brokerage	Intersegment transactions	Total
Operating Income	3,814,120	2,566,873	(2,699,916)	3,681,077
Equity income	3,814,120	(9,661)	(2,699,916)	1,104,543
Commissions income	--	2,576,534	--	2,576,534
Cost of Services Provided	--	(143,528)	--	(143,528)
Gross Profit	3,814,120	2,423,345	(2,699,916)	3,537,549
Other Income and Expenses	(35,263)	(45,676)	--	(80,939)
Personnel expenses	(14,428)	(30,254)	--	(44,682)
Administrative expenses	(4,100)	(9,529)	--	(13,629)
Tax expenses	(1,763)	(2,967)	--	(4,730)
Other	(14,972)	(2,926)	--	(17,898)
Income Before Financial Revenue and Expenses	3,778,857	2,377,669	(2,699,916)	3,456,610
Financial Result	21,608	59,574	--	81,182
Financial revenue	25,382	62,685	(2,934)	85,133
Financial expenses	(3,774)	(3,111)	2,934	(3,951)
Income Before Taxes and Equities	3,800,465	2,437,243	(2,699,916)	3,537,792
Income Tax and Social Contribution	(3,133)	(828,074)	--	(831,207)
Net Income for the Period	3,797,332	1,609,169	(2,699,916)	2,706,585

d) Balance sheet by segment

R\$ thousand

	Sept 30, 2022			
	Insurance	Brokerage	Intersegment transactions	Total
Current assets	1,610,749	4,032,783	(7,189)	5,636,343
Non-current assets	16,644,846	939,119	(9,289,322)	8,294,643
Total assets	18,255,595	4,971,902	(9,296,511)	13,930,986
Current liabilities	33,460	2,801,982	(7,189)	2,828,253
Non-current liabilities	229,227	1,412,615	--	1,641,842
Equity	17,992,908	757,305	(9,289,322)	9,460,891
Total liabilities and equity	18,255,595	4,971,902	(9,296,511)	13,930,986

R\$ thousand

	Dec 31, 2021			
	Insurance	Brokerage	Intersegment transactions	Total
Current assets	2,609,182	4,096,447	(1,579,998)	5,125,631
Non-current assets	14,306,772	962,467	(7,080,649)	8,188,590
Total assets	16,915,954	5,058,914	(8,660,647)	13,314,221
Current liabilities	2,330,716	3,248,559	(1,579,998)	3,960,413
Non-current liabilities	229,182	1,804,346	--	2,072,392
Equity	14,356,056	6,009	(7,080,649)	7,281,416
Total liabilities and equity	16,915,954	5,058,914	(8,660,647)	13,314,221

7 - INVESTMENTS IN ASSOCIATES

a) Description of Investments in Equity Holdings, by business segment

Segment	Line of business	Company	Description	Original Accounting Practice	% of total share on 09.30.2022 and 12.31.2021		
					ON	PN	Total
Security		BB Seguros Participações S.A. (BB Seguros)	Holding of insurance companies, capitalization companies, open supplementary pension entities and companies that operate health care plans.	BRGAAP	100.00	--	100.00
	Insurance - Life, housing, rural and property	BB Mapfre Participações S.A. (BB Mapfre)	Holding of other companies dedicated to the commercialization of personal, real estate and agricultural insurance.	BRGAAP	49.99	100,00	74.99
		Brasilseg Companhia de Seguros S.A. (Brasilseg)	Acting in the personal risk, rural insurance and housing insurance segment.	SUSEPGAAP	49.99	100,00	74.99
		Aliança do Brasil Seguros S.A. (Aliança do Brasil)	Operating in the damage insurance segment.	SUSEPGAAP	49.99	100,00	74.99
	Capitalization	Brasilcap Capitalização S.A. (Brasilcap)	It sells capitalization plans, as well as other products and services admitted to capitalization companies.	SUSEPGAAP	49.99	86,19	66.66
	Private Pension	Brasilprev Seguros e Previdência S.A. (Brasilprev)	It sells life insurance with survival coverage and retirement plans and supplementary benefits.	SUSEPGAAP	49.99	100,00	74.99
	Health	Brasildental Operadora de Planos Odontológicos S.A. (Brasildental)	It sells dental plans.	ANSGAAP	49.99	100,00	74.99
Brokerage		BB Corretora de Seguros e Adm. de Bens S.A. (BB Corretora)	Insurance brokerage for property and casualty, life and health, capitalization bonds, open supplementary pension plans and asset management.	BRGAAP	100.00	--	100.00
		Ciclic Corretora de Seguros S.A. (Ciclic)	Brokerage of private pension products, travel insurance and residential assistance in the digital channel.	BRGAAP	49.99	100,00	74.99

The investees are valued using the equity method and there is no indication of operating discontinuity nor do they have shares regularly traded on stock exchanges.

b) Equity interests valued using the equity method

	R\$ thousand		
	Parent		Total
	BB Seguros	BB Corretora	
Balance on 09.30.2022			
Capital	4,210,872	1,000	--
Stockholders' equity	8,532,710	757,305	--
Balance on 12.31.2021			
Capital	4,210,872	1,000	--
Stockholders' equity	7,074,640	6,009	--
Moviments in 01.01 to 09.30.2022			
Book Balance on 12.31.2021	7,074,640	6,009	7,080,649
Dividends	(827,614)	(1,207,114)	(2,034,728)
Equity valuation adjustments	8,381	691	9,072
Share of profit	2,277,303	1,957,719	4,235,022

Book Balance on 09.30.2022	8,532,710		757,305		9,290,015	
Share of Profit						
3 rd Quarter 2022	897,945		750,605		1,648,550	
3 rd Quarter 2021	395,328		579,169		974,497	
01.01 to 09.30.2022	2,277,303		1,957,719		4,235,022	
01.01 to 09.30.2021	1,090,747		1,609,169		2,699,916	
R\$ Thousand						
Consolidated						
	BB Mapfre	Brasilprev	Brasilcap	Brasildental	Ciclic	Total
Balance on 09.30.2022						
Capital	1,469,848	3,529,257	354,398	9,500	61,133	--
Stockholders' equity	2,511,639	5,787,995	640,957	24,397	2,297	--
Balance on 12.31.2021						
Capital	1,469,848	2,929,258	254,393	9,500	61,133	--
Stockholders' equity	2,436,424	5,833,438	474,965	21,451	2,466	--
Moviments in 01.01 to 09.30.2022						
Book Balance on 12.31.2021	2,337,086	4,354,377	427,840	16,088	1,850	7,137,241
Dividends	(1,404,175)	(724,706)	(555)	(13,708)	--	(2,143,144)
Equity valuation adjustments	4,017	(3,120)	7,484	--	691	9,072
Share of profit	1,445,518	691,325	103,241	15,917	(819)	2,255,182
Book Balance on 09.30.2022	2,382,446	4,317,876	538,010	18,297	1,722	7,258,351
Share of Profit						
3 rd Quarter 2022	636,121	217,118	25,002	4,890	(615)	882,516
3 rd Quarter 2021	242,185	119,072	39,633	3,591	(3,572)	400,909
01.01 to 09.30.2022	1,445,518	691,325	103,241	15,917	(819)	2,255,182
01.01 to 09.30.2021	665,732	665,732	86,094	12,801	(9,661)	1,104,543

The values of shareholders' equity of investees BB Mapfre, Brasilprev, Brasilcap, Brasildental and Ciclic, shown in the previous table, refer to the total percentage, that is, they were not adjusted to the percentage of equity interest held by BB Seguridade.

Year-to-date, the increase in BB Corretora's equity income is mainly due to the growth in brokerage revenues, resulting from the good commercial performance, with emphasis on rural, credit life, pension and capitalization insurance; and by the higher volume of financial results, due to the evolution of the Selic rate.

The book balance, on 09.30.2022, of the investment in BB Mapfre of R\$ 2,382,446 thousand, includes intangible assets defined in the net amortization amount of R\$ 159.963 thousand (R\$ 171,008 thousand on 12.31.2021), with the amortization amount of R\$ 11.045 thousand in 01.01 to 09.30.2022 (R\$ 11.362 thousand in 01.01 to 09.30.2021), R\$ 3,682 thousand in 3rd Quarter 2022 (R\$ 3,787 thousand in 3rd Quarter 2021) and intangible assets with an indefinite useful life in the amount of R\$ 339,004 thousand resulting from the partnership agreement with Grupo Mapfre.

Year-to-date, the increase in BB Mapfre's equity income is mainly due to the growth in earned premiums and the significant drop in claims related to Covid-19 in products with death coverage, as well as the higher financial result, due to the increase in the Selic rate and expansion of the average balance of assets.

Year-to-date, the increase in Brasilprev's equity income is mainly due to the improvement in the financial result, impacted by the expansion of the average balance of earning assets and by the lower magnitude of the opening of the future interest curve, which reduced the negative mark-to-market impact; and the rise in management fee revenues.

The book balance, on 09.30.2022, of the investment in Brasilcap of R\$ 538,010 thousand, includes the goodwill of R\$ 110,749 thousand, in the acquisition of equity interest in the company Sulacap by BB Seguros, which occurred on 07.22.2011.

Year-to-date, the increase in Brasilcap's equity income is mainly due to the increase in financial income resulting from the expansion of the average balance of earning assets and the increase in collection with premium bonds.

There was no need for adjustments for the purpose of standardizing the accounting practices adopted by the investee Brasilprev, Brasilcap, Brasildental and Ciclic, considering that there was no effect caused by any difference in practice during the year.

BB Mapfre adopts BRGAAP in its accounting information. Therefore, it makes the necessary adjustments to standardize the practices adopted by its subsidiaries, Brasilseg and Aliança do Brasil, which adopt the accounting standards defined by SUSEP (SUSEPGAAP).

Dividends/Interest on equity capital receivable and interest on equity received from investments in Parent were R\$ 3,629,262 thousand (R\$ 2,093,213 thousand in 01.01 to 09.30.2021) and in consolidated R\$ 2,144,793 thousand (R\$ 472,195 thousand in 01.01 to 09.30.2021).

Capital refund from BB Corretora to BB Seguridade

After deliberation of the general meeting and with the favorable opinion of the fiscal council, BB Corretora de Seguros e Administradora de Bens SA refunded, on December 29, 2021, R\$ 40,899 thousand of its capital stock to its shareholder, based on the excess of capital. After the refund, the company remains with R\$ 1,000 thousand in its capital stock, divided into 1,000,000 (one million) registered common shares, with no par value.

It is worth mentioning that there is no regulatory requirement for minimum levels of liquidity and/or capital at BB Corretora and that it has sufficient financial resources to maintain its operating activities.

Issue of Debentures by Brasilprev

On June 7, 2021, Brasilprev issued subordinated debentures, not convertible into shares, in a single series, in the amount of R\$ 550,000 thousand, pursuant to CVM Instruction 476/09. The funding consisted of 550,000 (five hundred and fifty thousand) debentures, with a unit face value of R\$1,000.00, term of 5 (five) years and interest rate corresponding to 100% of the accumulated variation of the average daily rates of the DI - Financial Deposit of one day, exponentially increased by a 2% surcharge per year.

The funds raised through the issuance are used by Brasilprev as necessary to cover the minimum capital required by SUSEP rules.

Capital contribution to Brasilprev

In addition to the funds raised by subordinated debentures, on June 22, 2021, the Board of Directors of BB Seguridade approved a capital increase of up to R\$ 600,000 thousand in Brasilprev. The capital increase was fully subscribed by the partners in June 2021, maintaining the shareholding structure among the shareholders (shareholding in BB Seguros of 74.995%). On June 28, 2021, the capital was paid in by BB Seguros and PFG do Brasil, in the amounts of R\$ 449,969 thousand and R\$ 150,031 thousand, respectively.

Capital contribution at Brasilcap

On December 31, 2021, a capital contribution was made to Brasilcap, in the amount of R\$ 100,005 thousand, via credits arising from a Private Instrument of Advance for Future Capital Increase (AFAC), entered into on December 22, 2021, between the Brasilcap and the shareholders BB Seguros Participações SA, Icatu Seguros SA and Companhia de Seguros Aliança da Bahia, through the issuance of 76,340,000 (seventy-six million, three hundred and forty thousand) preferred, nominative shares with no par value. The capital contribution was fully subscribed and paid in by the partners on December 31, 2021, and BB Seguros subscribed and paid in R\$ 66,664 thousand, in proportion to its current shareholding, keeping its interest in Brasilcap's total capital unchanged.

c) Summary financial information on Investments in Equity Holdings

The amounts presented below refer to the interim financial statements of the investees with the respective original accounting practices and, when applicable, adjustments are made to harmonize the accounting practice in the line "Difference in accounting practice".

c.1) BB Mapfre Participações

Result Information

	R\$ thousand					
Segment	Insurance					
Line of business	Insurance – Life, Mortgage Life, Rural and Propety					
	3 rd Quarter 2022			3 rd Quarter 2021		
	Aliança do Brasil	Brasilseg	BB Mapfre	Aliança do Brasil	Brasilseg	BB Mapfre
Net income from operations / premiums	16,825	1,205,394	--	23,513	559,613	--
Insurance	256,290	3,218,548	--	200,305	2,505,937	--
Reinsurance	30,847	(328,355)	--	12,513	135,743	--
Costs / Expenses	(270,312)	(1,684,799)	--	(189,305)	(2,082,067)	--
Financial result	15,664	202,958	259	8,427	75,806	958
Interest income	1,410	10,159	--	1,531	(897)	--
Other financial income	13,454	234,242	259	6,187	89,551	958
Interest expense	500	(21,478)	--	3,247	3,013	--
Other financial expenses	300	(19,965)	--	(2,538)	(15,861)	--
Equity result	(809)	(8,365)	853,203	(1,285)	(8,973)	327,500
Depreciation and amortization	(809)	(8,365)	--	(1,285)	(9,577)	--
Other equity income / expenses	--	--	853,203	--	604	327,500
Other income and expenses	(19,568)	(229,280)	(284)	(14,259)	(168,416)	(125)
Other expenses	(19,568)	(229,280)	(284)	(14,259)	(168,416)	(125)
Operational result	12,112	1,170,707	853,178	16,396	458,030	328,333
Gains / losses on non-current assets	--	(7)	--	(13)	225	--
Income before taxes	12,112	1,170,700	853,178	16,383	458,255	328,333
Taxes	(4,830)	(317,757)	6	(7,265)	(133,694)	(252)
Profit sharing	(408)	(6,616)	--	(223)	(5,954)	(75)
Net income for the year	6,874	846,327	853,184	8,895	318,607	328,006
Other comprehensive results	58	28,902	28,961	(7)	81,146	81,139
Total comprehensive result	6,932	875,229	882,145	8,888	399,753	409,145
Attributable to BB Seguridade	5,155	634,661	639,803	6,670	238,923	245,972
Amortization of intangible assets ⁽¹⁾	--	--	(3,682)	--	--	(3,787)
Equivalence result	5,155	634,661	636,121	6,670	238,923	242,185

(1) From the partnership agreement with Mapfre,

R\$ thousand

Segment	Insurance					
Line of business	Insurance – Life, Mortgage Life, Rural and Propety					
	01.01 to 09.30.2022			01.01 to 09.30.2021		
	Aliança do Brasil	Brasilseg	BB Mapfre	Aliança do Brasil	Brasilseg	BB Mapfre
Net income from operations / premiums	90,472	2,838,715	--	112,404	1,425,067	--
Insurance	693,392	8,897,138	--	560,904	7,128,807	--
Reinsurance	113,320	946,525	--	52,396	64,330	--
Costs / Expenses	(716,240)	(7,004,948)	--	(500,896)	(5,768,070)	--
Financial result	36,420	495,142	553	35,524	180,630	1,998
Interest income	7,691	73,075	--	3,779	64,133	--
Other financial income	35,103	574,131	566	14,243	184,943	1,998
Interest expense	(2,781)	(79,856)	--	16,180	(23,310)	--
Other financial expenses	(3,593)	(72,208)	(13)	1,322	(45,136)	--
Equity result	(3,266)	(26,740)	1,942,517	(3,641)	(25,873)	901,937
Depreciation and amortization	(3,267)	(26,789)	--	(3,641)	(27,539)	--
Other equity income / expenses	1	49	1,942,517	--	1,666	901,937
Other income and expenses	(57,956)	(615,911)	(1,263)	(45,834)	(472,391)	(473)
Other expenses	(57,956)	(615,911)	(1,263)	(45,834)	(472,391)	(473)
Operational result	65,670	2,691,206	1,941,807	98,453	1,107,433	903,462
Gains / losses on non-current assets	36	207	--	(13)	295	--
Income before taxes	65,706	2,691,413	1,941,807	98,440	1,107,728	903,462
Taxes	(26,030)	(768,162)	(18)	(39,409)	(253,065)	(475)
Profit sharing	(1,041)	(19,369)	554	(560)	(11,195)	(75)
Net income for the year	38,635	1,903,882	1,942,343	58,471	843,468	902,912
Other comprehensive results	72	5,284	5,356	25	(26,347)	(26,322)
Total comprehensive result	38,707	1,909,166	1,947,699	58,496	817,121	876,590
Attributable to BB Seguridade	28,972	1,427,721	1,456,563	43,847	632,517	677,094
Amortization of intangible assets ⁽¹⁾	--	--	(11,045)	--	--	(11,362)
Equivalence result	28,972	1,427,721	1,445,518	43,847	632,517	665,732

(1) From the partnership agreement with Mapfre,

Equity Information

R\$ thousand						
Segment	Insurance					
Line of business	Insurance – Life, Mortgage Life, Rural and Propety					
	Sept 30, 2022			Dec 31, 2021		
	Aliança do Brasil	Brasilseg	BB Mapfre	Aliança do Brasil	Brasilseg	BB Mapfre
Current assets	1,150,355	13,960,075	11,741	833,966	10,835,734	190,475
Cash and cash equivalents	1,154	12,552	155	1,000	1,975	--
Financial investments	466,684	6,701,756	9,379	352,736	5,740,818	3,267
Other current assets	682,517	7,245,767	2,207	480,230	5,092,941	187,208
Non-current assets	232,843	7,282,434	2,499,911	236,956	7,315,139	2,247,035
Financial investments	39,433	1,660,178	--	101,847	1,838,943	--
Other non-current assets	193,410	5,622,256	2,499,911	135,109	5,476,196	2,247,035
Current liabilities	893,956	12,370,567	13	680,086	10,003,179	1,086
Financial liabilities	55,012	619,588	13	33,055	293,541	1,086
Technical provisions	626,614	8,704,490	--	489,932	6,999,381	--
Dividends payable	--	--	--	17,383	167,544	--
Other current liabilities	212,330	3,046,489	--	139,716	2,542,713	--
Non-current liabilities	242,343	6,984,136	--	182,644	6,474,298	--
Financial liabilities	93	--	--	55	--	--
Technical provisions	197,666	5,995,470	--	143,747	5,519,572	--
Other non-current liabilities	44,584	988,666	--	38,842	954,726	--
Net worth	246,899	1,887,806	2,511,639	208,192	1,673,396	2,436,424
Attributable to BB Seguridade	185,150	1,415,666	1,883,479	156,123	1,254,880	1,827,074
Intangible assets ⁽¹⁾	--	--	498,967	--	--	510,012
Investment balance	185,150	1,415,666	2,382,446	156,123	1,254,880	2,337,086

(1) Includes in the book value of the investment of BB Mapfre, intangible assets with defined useful life, in the net amortization amount of R\$ 159,963 thousand on September 30, 2022 (R\$ 171,008 thousand on Dec 31, 2021) and intangible assets with indefinite useful life amount of R\$ 339,004 thousand from the partnership agreement with Mapfre,

c.2) Brasilprev, Brasilcap, Brasildental, BB Corretora e Ciclic

Result Information

				R\$ thousand	
Segment	Insurance			Brokerage	
Line of business	Private Pension Plans	Capitalization Plans	Health	Brokerage	Brokerage
3 rd Quarter 2022	Brasilprev	Brasilcap	Brasildental	BB Corretora	Ciclic
Net income from operations / premiums	701.433	(10.425)	18.020	1.063.652	7.215
Social Security	16.031.224	--	--	--	--
Capitalization	--	187.768	--	--	--
Health care	--	--	30.971	--	--
Brokerage	--	--	--	1.114.876	11.147
Costs / expenses	(15.329.791)	(198.193)	(12.951)	(51.224)	(3.932)
Financial result	(34.835)	62.600	1.112	111.015	(225)
Interest income	925.858	228.858	--	107.468	0
Other financial income	8.270.079	68.418	1.147	3.599	19
Interest expense	(529.401)	(151.218)	--	--	(7)
Other financial expenses	(8.701.371)	(83.458)	(35)	(52)	(237)
Equity result	(9.679)	(232)	(11)	(258)	(5.009)
Depreciation and amortization	(9.679)	(232)	(11)	(258)	(427)
Other equity income / expenses	--	--	--	--	(4.582)
Other income and expenses	(162.046)	14.236	(9.063)	(38.323)	(2.299)
Other revenue	3.240	14.517	40	(11.281)	--
Other expenses	(165.286)	(281)	(9.103)	(27.042)	(2.299)
Operational result	494.873	66.179	10.058	1.136.086	(318)
Gains / losses on non-current assets	1	--	--	--	--
Income before taxes	494.874	66.179	10.058	1.136.086	(318)
Taxes	(200.156)	(26.078)	(3.376)	(385.481)	(6)
Profit sharing	(5.209)	(2.593)	(137)	--	--
Net profit (loss) for the year	289.509	37.508	6.545	750.605	(324)
Other comprehensive results	(366)	(79.812)	--	--	--
Total comprehensive result	289.143	(42.304)	6.545	750.605	(324)
Attributable to BB Seguridade	217.118	25.002	4.909	750.605	(243)
Adjustments ⁽¹⁾	--	--	(19)	--	(372)
Equivalence result	217.118	25.002	4.890	750.605	(615)

(1) Refers to changes in net income adjusted in the respective quarter.

R\$ thousand					
Segment	Insurance			Brokerage	
Line of business	Private Pension Plans	Capitalization Plans	Health	Brokerage	Brokerage
3 rd Quarter 2021	Brasilprev	Brasilcap	Brasildental	BB Corretora	Ciclic
Net income from operations / premiums	668,846	8,717	17,068	860,214	1,156
Social Security	12,632,897	--	--	--	--
Capitalization	--	150,440	--	--	--
Health care	--	--	29,861	--	--
Brokerage	--	--	--	909,308	1,586
Costs / expenses	(11,964,051)	(141,723)	(12,793)	(49,094)	(430)
Financial result	(220,033)	90,803	110	33,300	(96)
Interest income	1,138,994	159,055	--	30,396	--
Other financial income	(1,832,524)	102,628	410	2,961	70
Interest expense	(725,086)	(100,160)	--	--	--
Other financial expenses	1,198,583	(70,720)	(300)	(57)	(166)
Equity result	(11,535)	(134)	(14)	(202)	(5,833)
Depreciation and amortization	(11,535)	(134)	(14)	(202)	(219)
Other equity income / expenses	--	--	--	--	(5,614)
Other income and expenses	(145,475)	9,312	(9,595)	(19,795)	12
Other revenue	3,427	10,162	57	(1,178)	12
Other expenses	(148,902)	(850)	(9,652)	(18,617)	--
Operational result	291,803	108,698	7,569	873,517	(4,761)
Gains / losses on non-current assets	46	--	--	--	--
Income before taxes	291,849	108,698	7,569	873,517	(4,761)
Taxes	(129,679)	(47,642)	(2,643)	(294,348)	--
Profit sharing	(3,396)	(1,599)	(136)	--	--
Net profit (loss) for the year	158,774	59,457	4,790	579,169	(4,761)
Other comprehensive results	(620)	(215,260)	--	--	--
Total comprehensive result	158,154	(155,803)	4,790	579,169	(4,761)
Attributable to BB Seguridade	119,072	39,633	3,591	579,169	(3,572)
Equivalence result	119,072	39,633	3,591	579,169	(3,572)

R\$ thousand					
Segment	Insurance			Brokerage	
Line of business	Private Pension Plans	Capitalization Plans	Health	Brokerage	Brokerage
01.01 to 09.30.2022	Brasilprev	Brasilcap	Brasildental	BB Corretora	Ciclic
Net income from operations / premiums	1,993,783	(17,354)	55,403	2,817,159	18,990
Social Security	42,436,568	--	--	--	--
Capitalization	--	493,226	--	--	--
Health care	--	--	91,855	--	--
Brokerage	--	--	--	2,970,183	30,255
Costs / expenses	(40,442,785)	(510,580)	(36,452)	(153,024)	(11,265)
Financial result	69,309	240,121	3,343	249,295	(682)
Interest income	4,176,824	617,546	--	266,532	4
Other financial income	18,434,306	301,790	3,089	--	93
Interest expense	(1,612,575)	(395,828)	--	(15,915)	(7)
Other financial expenses	(20,929,246)	(283,387)	254	(1,322)	(772)
Equity result	(30,896)	(679)	(34)	(732)	(13,208)
Depreciation and amortization	(30,896)	(679)	(34)	(732)	(968)
Other equity income / expenses	--	--	--	--	(12,240)
Other income and expenses	(474,449)	41,802	(26,442)	(98,229)	(6,160)
Other revenue	14,987	42,638	259	--	9
Other expenses	(489,436)	(836)	(26,701)	(98,229)	(6,169)
Operational result	1,557,747	263,890	32,270	2,967,493	(1,060)
Gains / losses on non-current assets	(32)	(262)	--	--	--
Income before taxes	1,557,715	263,628	32,270	2,967,493	(1,060)
Taxes	(623,210)	(105,046)	(11,009)	(1,009,774)	(29)
Profit sharing	(12,678)	(3,704)	(39)	--	--
Net profit (loss) for the year	921,827	154,878	21,222	1,957,719	(1,089)
Other comprehensive results	(932)	(79,812)	--	--	--
Total comprehensive result	920,895	75,066	21,222	1,957,719	(1,089)
Attributable to BB Seguridade	691,325	103,241	15,917	1,957,719	(819)
Equivalence result	691,325	103,241	15,917	1,957,719	(819)

R\$ thousand					
Segment	Insurance			Brokerage	
Line of business	Private Pension Plans	Capitalization Plans	Health	Brokerage	Brokerage
01.01 to 09.30.2021	Brasilprev	Brasilcap	Brasildental	BB Corretora	Ciclic
Net income from operations / premiums	1,888,240	20,106	53,127	2,433,006	4,201
Social Security	36,148,122	--	--	--	--
Capitalization	--	445,144	--	--	--
Health care	--	--	89,016	--	--
Brokerage	--	--	--	2,576,534	5,609
Costs / expenses	(34,259,882)	(425,038)	(35,889)	(143,528)	(1,408)
Financial result	(613,298)	177,399	(305)	59,574	(49)
Interest income	3,907,669	458,708	--	62,685	--
Other financial income	(1,996,714)	343,650	880	--	236
Interest expense	(1,488,682)	(306,041)	--	(2,934)	(5)
Other financial expenses	(1,035,571)	(318,918)	(1,185)	(177)	(280)
Equity result	(33,992)	(448)	(45)	(586)	(17,077)
Depreciation and amortization	(33,992)	(448)	(45)	(586)	(518)
Other equity income / expenses	--	--	--	--	(16,559)
Other income and expenses	(431,615)	30,158	(26,182)	(54,751)	44
Other revenue	10,197	31,177	60	--	44
Other expenses	(441,812)	(1,019)	(26,242)	(54,751)	--
Operational result	809,335	227,215	26,595	2,437,243	(12,881)
Gains / losses on non-current assets	(50)	(2)	--	--	--
Income before taxes	809,285	227,213	26,595	2,437,243	(12,881)
Taxes	(333,787)	(93,639)	(9,128)	(828,074)	--
Profit sharing	(9,364)	(4,420)	(400)	--	--
Net profit (loss) for the year	466,134	129,154	17,067	1,609,169	(12,881)
Other comprehensive results	(447)	(215,260)	--	--	--
Total comprehensive result	465,687	(86,106)	17,067	1,609,169	(12,881)
Attributable to BB Seguridade	349,577	86,094	12,801	1,609,169	(9,661)
Equivalence result	349,577	86,094	12,801	1,609,169	(9,661)

Equity Information

				R\$ thousand	
Segment	Insurance			Brokerage	
Line of business	Private Pension Plans	Capitalization Plans	Health	Brokerage	Brokerage
Sept 30, 2022	Brasilprev	Brasilcap	Brasildental	BB Corretora	Ciclic
Current assets	324,146,262	7,564,920	45,426	4,032,783	12,204
Cash and cash equivalents	316,439	40	2,810	3,088,215	91
Financial investments	322,693,888	7,494,039	36,364	--	1
Commissions receivable	--	--	--	943,556	8,476
Other current assets	1,135,935	70,841	6,252	1,012	3,636
Non-current assets	19,409,711	3,242,937	1,334	939,119	6,580
Financial investments	18,268,818	1,846,856	--	--	--
Commissions receivable	--	--	--	672,617	--
Other non-current assets	1,140,893	1,396,081	1,334	266,502	6,580
Current liabilities	38,150,747	9,014,729	22,063	2,801,982	16,487
Financial liabilities	724,703	--	--	--	2,051
Technical provisions	37,246,218	8,881,806	13,023	--	3,186
Dividends payable	--	1,847	--	--	--
Commissions to be appropriated	--	--	--	1,941,135	--
Other current liabilities	179,826	131,076	9,040	860,847	11,250
Non-current liabilities	299,617,231	1,152,170	302	1,412,615	--
Financial liabilities	576,920	11,591	--	--	--
Technical provisions	299,015,116	--	--	--	--
Commissions to be appropriated	--	--	--	1,402,682	--
Other non-current liabilities	25,195	1,140,579	302	9,933	--
Net worth	5,787,995	640,957	24,395	757,305	2,297
Attributable to BB Seguridade	4,340,707	427,261	18,297	757,305	1,722
Difference in accounting practice ⁽¹⁾	(22,831)	110,749	--	--	--
Investment balance	4,317,876	538,010	18,297	757,305	1,722

(1) Adjustments for the purpose of standardizing the accounting practice adopted by the investee under CPC 06 (R2) [IFRS 16] - Leases,

(2) At Brasilprev, the amount refers to the reduction in the unrealized result from the sale of the shareholding in Mapfre Nossa Caixa Vida e Previdência (MNCVP) in July 2012. At Brasilcap, the amount refers to the goodwill on the acquisition of equity interest in company Sulacap by BB Seguros, which took place on 07/22/2011.

R\$ thousand					
Segment	Insurance			Brokerage	
Line of business	Private Pension Plans	Capitalization Plans	Line of business	Private Pension Plans	Capitalization Plans
Dec 31, 2021	Brasilprev	Brasilcap	Brasildental	BB Corretora	Ciclic
Current assets	302,399,384	6,130,957	44,433	4,096,447	13,182
Cash and cash equivalents	601,280	37	2,262	3,070,107	929
Financial investments	300,462,391	6,092,191	36,402	--	1,832
Commissions receivable	--	--	--	1,026,158	2,442
Other current assets	1,335,713	38,729	5,769	182	7,979
Non-current assets	18,186,069	3,540,508	2,401	962,467	3,671
Financial investments	17,094,808	2,182,944	--	--	--
Commissions receivable	--	--	--	698,435	--
Other non-current assets	1,091,261	1,357,564	2,401	264,032	3,671
Current liabilities	35,631,094	8,107,689	21,302	3,248,559	14,387
Financial liabilities	397,864	205,599	--	--	1,110
Technical provisions	34,700,950	7,872,886	12,662	--	2,945
Dividends payable	2,198	2,681	--	1,132,039	--
Commissions to be appropriated	--	--	--	1,172,483	--
Other current liabilities	530,082	26,523	8,640	944,037	10,332
Non-current liabilities	279,120,921	1,088,809	4,080	1,804,346	--
Technical provisions	581,677	10,780	--	--	--
Financial liability	278,516,180	--	--	--	--
Commissions to be appropriated	--	--	--	1,794,544	--
Other non-current liabilities	23,064	1,078,029	4,080	9,802	--
Net worth	5,833,438	474,965	21,452	6,009	2,466
Attributable to BB Seguridade	4,374,787	316,610	16,088	6,009	1,850
Difference in accounting practice ⁽¹⁾	2,421	(75)	--	--	--
Adjustments ⁽²⁾	(22,831)	111,305	--	--	--
Investment balance	4,354,377	427,840	16,088	6,009	1,850

(1) Adjustments for the purpose of standardizing accounting practices under CPC 06 (R2) [IFRS 16] - Leases from previous periods, Brasilprev and Brasilcap adopted CPC 06 (R2) [IFRS 16] as of January 1, 2021.

(2) Includes in Brasilprev an unrealized result from the sale of the equity interest in Mapfre Nossa Caixa Vida e Previdência (MNCVP) in July 2012. In Brasilcap, includes goodwill on the acquisition of equity interest in the company Sulacap by BB Seguros, which took place in 07/22/2011 and R\$ 556 thousand of dividends receivable not recognized by BB Seguros, due to the approval within the scope of Brasilcap having taken place by the Executive Board on 01.25.2022.

8 – COMMISSIONS INCOME

R\$ thousand				
	Consolidated		Consolidated	
	3 rd Quarter 2022	01.01 to 09.30.2022	3 rd Quarter 2021	01.01 to 09.30.2021
Gross commission income	1,261,814	3,360,023	1,028,276	2,914,161
BB Mapfre	919,177	2,456,180	748,113	2,114,176
Brasilprev	179,036	466,203	153,787	429,803
Brasilcap	122,817	320,459	88,394	262,199
Mapfre Seguros Gerais ⁽¹⁾	38,744	110,988	35,685	101,600
Other companies	2,040	6,193	2,297	6,383
Deductions from commission income	(146,938)	(389,840)	(118,968)	(337,627)
Cofins	(95,758)	(254,959)	(78,100)	(221,345)
ISS	(30,390)	(79,528)	(23,912)	(68,227)
PIS	(20,790)	(55,353)	(16,956)	(48,055)
Net commission income	1,114,876	2,970,183	909,308	2,576,534

(1) Includes Auto and Major Risk Insurance.

There are no amount of commissions income in parent.

In the partnership model signed between BB Seguros and the Mapfre Group, the payment of additional remuneration by Brasilseg Companhia de Seguros SA to BB Corretora is foreseen to exceed the sales growth target in some specific products, following the rules of the 2nd Amendment to the Operating Agreement for Operation in the Insurance Segment and its annexes ("Operating Agreement" or "Agreement") which Brasilseg and BB Corretora have been signatory since 11.30.2018.

9 – COSTS OF SERVICES PROVIDED

			R\$ thousand	
	Consolidated		Consolidated	
	3 rd Quarter 2022	01.01 to 09.30.2022	3 rd Quarter 2021	01.01 to 09.30.2021
Administrative cost products	(33,591)	(99,019)	(29,428)	(85,181)
Operational support cost	(12,454)	(38,382)	(15,801)	(46,253)
Cost of data processing	(5,179)	(15,623)	(3,865)	(12,094)
Total	(51,224)	(153,024)	(49,094)	(143,528)

There are no service costs provided in Parent,

10 – PERSONNEL EXPENSES

			R\$ thousand	
	Parent		Consolidated	
	3 rd Quarter 2022	3 rd Quarter 2021	3 rd Quarter 2022	3 rd Quarter 2021
Salaries	(2,011)	(1,584)	(10,481)	(8,588)
Social security costs	(1,097)	(814)	(5,394)	(4,124)
Benefits	(346)	(228)	(1,972)	(1,330)
Fees	(372)	(357)	(1,045)	(854)
Training	(40)	(24)	(276)	(81)
Total	(3,866)	(3,007)	(19,168)	(14,977)

			R\$ thousand	
	Parent		Consolidated	
	01.01 to 09.30.2022	01.01 to 09.30.2021	01.01 to 09.30.2022	01.01 to 09.30.2021
Salaries	(5,629)	(4,570)	(28,997)	(25,422)
Social security costs	(3,072)	(2,344)	(15,330)	(12,317)
Benefits	(895)	(665)	(5,151)	(3,883)
Fees	(1,098)	(1,084)	(3,028)	(2,687)
Training	(89)	(83)	(600)	(373)
Total	(10,783)	(8,746)	(53,106)	(44,682)

11 – ADMINISTRATIVE EXPENSES AND SALES

			R\$ thousand	
	Parent		Consolidated	
	3 rd Quarter 2022	3 rd Quarter 2021	3 rd Quarter 2022	3 rd Quarter 2021
Selling expenses ⁽¹⁾	--	--	(3,015)	(31)
Donation and sponsorship expenses ⁽²⁾	--	--	(2,346)	--
Data processing	(179)	(212)	(1,364)	(1,836)
Rent expenses and condominium fee	(274)	(241)	(1,147)	(1,110)
Specialized technical services	(168)	(96)	(934)	(537)
Service travel	(137)	(16)	(466)	(122)
Publications	(22)	(15)	(178)	(119)
Other	(79)	(59)	(590)	(964)
Total	(859)	(639)	(10,040)	(4,719)

(1) Refers to expenses with partnerships signed with correspondents, in new channels, for the sale of insurance products.

(2) Refers to sponsorship under the Sports Incentive Law.

	R\$ thousand			
	Parent		Consolidated	
	01.01 a 09.30.2022	01.01 a 09.30.2021	01.01 a 09.30.2022	01.01 a 09.30.2021
Selling expenses ⁽¹⁾	--	--	(6,238)	(148)
Data processing	(493)	(773)	(4,432)	(4,815)
Rent expenses and condominium fee	(901)	(682)	(3,782)	(3,137)
Specialized technical services	(518)	(296)	(2,563)	(2,041)
Donation and sponsorship expenses ⁽²⁾	--	--	(2,346)	--
Service travel	(217)	(25)	(1,106)	(188)
Publications	(102)	(148)	(844)	(630)
Costs communicating	(560)	(310)	(794)	(622)
Other	(206)	(167)	(1,435)	(2,048)
Total	(2,997)	(2,401)	(23,540)	(13,629)

(1) Refers to expenses with partnerships signed with correspondents, in new channels, for the sale of insurance products.

(2) Refers to sponsorship under the Sports Incentive Law.

12 – TAXES

a) Breakdown of income tax (IR) and social contribution expenses (CSLL)

	R\$ thousand			
	Parent		Consolidated	
	3 rd Quarter 2022	3 rd Quarter 2021	3 rd Quarter 2022	3 rd Quarter 2021
Current values	(1,501)	(719)	(397,932)	(299,339)
Domestic income tax and social contribution	(1,501)	(719)	(397,392)	(299,339)
Deferred values	--	(53)	3,302	4,186
Deferred tax assets	--	(53)	3,302	4,186
Temporary differences	--	(53)	3,302	4,186
Total	(1,501)	(772)	(394,630)	(295,153)

	R\$ thousand			
	Parent		Consolidated	
	01.01 to 09.30.2022	01.01 to 09.30.2021	01.01 to 09.30.2022	01.01 to 09.30.2021
Current values	(1,501)	(3,047)	(1,030,670)	(835,858)
Domestic income tax and social contribution	(1,501)	(3,047)	(1,030,670)	(835,858)
Deferred values	--	(53)	8,421	4,651
Deferred tax assets	--	(53)	8,421	4,651
Temporary differences	--	(53)	8,421	4,651
Total	(1,501)	(3,100)	(1,022,249)	(831,207)

b) Reconciliation of Income Tax and Social Contribution Expenses

	R\$ thousand			
	Parent		Consolidated	
	3 rd Quarter 2022	3 rd Quarter 2021	3 rd Quarter 2022	3 rd Quarter 2021
Profit before income tax and social contribution	1,653,681	976,593	2,046,810	1,270,974
a) Total income tax (25%) and CSLL (9%) charges	(562,252)	(332,042)	(695,915)	(432,131)
Effect on the tax calculation:				
b) Nontaxable income - share of profit (loss) of subsidiaries associates and joint ventures (34%)	560,507	331,329	300,055	136,309
c) Non-deductible expenses, net of nontaxable income (34%)	244	(59)	1,230	669
Income tax and social contribution (a+b+c)	(1,501)	(772)	(394,630)	(295,153)

R\$ thousand

	Parent		Consolidated	
	01.01 to 09.30.2022	01.01 to 09.30.2021	01.01 to 09.30.2022	01.01 to 09.30.2021
Profit before income tax and social contribution	4,239,483	2,709,685	5,260,231	3,537,792
a) Total income tax (25%) and CSLL (9%)	(1,441,424)	(921,293)	(1,788,479)	(1,202,849)
Effect on the tax calculation:				
b) Nontaxable income - share of profit (loss) of subsidiaries associates and joint ventures (34%)	1,439,907	917,971	766,762	375,545
c) Non-deductible expenses, net of nontaxable income (34%)	16	222	(532)	(3,903)
Income tax and social contribution (a+b+c)	(1,501)	(3,100)	(1,022,249)	(831,207)

c) Tax Expenses

R\$ thousand

	Parent		Consolidated	
	3 rd Quarter 2022	3 rd Quarter 2021	3 rd Quarter 2022	3 rd Quarter 2021
On financial income and other				
Cofins	(550)	(335)	(6,337)	(1,695)
PIS/Pasep	(107)	(62)	(1,046)	(282)
IOF	(23)	(20)	(23)	(20)
Other	(5)	(15)	(10)	(18)
Total	(685)	(432)	(7,416)	(2,015)

R\$ thousand

	Parent		Consolidated	
	01.01 to 09.30.2022	01.01 to 09.30.2021	01.01 to 09.30.2022	01.01 to 09.30.2021
On financial income and other				
Cofins	(2,122)	(1,218)	(15,541)	(3,901)
Pis/Pasep	(371)	(220)	(2,549)	(654)
IOF	(29)	(23)	(29)	(56)
Other	(94)	(64)	(184)	(119)
Total	(2,616)	(1,525)	(18,303)	(4,730)

d) Current tax assets

R\$ thousand

	Parent		Consolidated	
	Sept 30, 2022	Dec 31, 2021	Sept 30, 2022	Dec 31, 2021
Current Assets	14,396	1,928	21,146	1,928
Anticipation of IR e CS	633	--	359,132	--
IRRF	14,866	1,953	52,873	42,586
(-) Current taxes deducted/offset	(1,103)	(25)	(390,859)	(40,658)
Non-Current Assets	73,090	68,332	79,136	84,337
Taxes to compensate	73,380	68,479	82,657	98,354
(-) Current taxes deducted/offset	(290)	(147)	(3,521)	(14,017)
Total ⁽¹⁾	87,486	70,260	100,282	86,265

(1) The balances at Sept 30, 2022, and December 31, 2021 (parent company and consolidated) refer mainly to the IRRF of previous years uncompensated/deducted.

e) Deferred Tax Assets

R\$ thousand				
	Parent			Sept 30, 2022
	Dec 31, 2021	Addition	Derecognition	
Temporary differences				
Liabilities provision	10	--	--	10
Total deferred tax assets	10	--	--	10
Income tax	7	--	--	7
Social contribution	3	--	--	3
R\$ thousand				
	Consolidated			Sept 30, 2022
	Dec 31, 2021	Addition	Derecognition	
Temporary differences				
Liabilities provision	32,367	11,717	(3,295)	40,789
Amortization of goodwill	3,053	--	--	3,053
Total deferred tax assets	35,420	11,717	(3,295)	43,842
Income tax	26,851	8,615	(2,423)	33,043
Social contribution	8,569	3,102	(872)	10,799

f) Expected Realization

R\$ thousand				
	Parent		Consolidated	
	Non Value	Present Value	Valor Nominal	Valor Presente
In 2022	10	8	10	8
In 2023	--	--	32,058	24,741
In 2024	--	--	--	--
In 2025	--	--	--	--
In 2026	--	--	--	--
After 2026	--	--	3,352	1,541
Total	10	8	35,420	26,290

The expected realization of deferred tax assets (tax credits) is supported by a technical study prepared for the base date of Dec 31, 2021, and is calculated based on the discounted present value of the average Selic rate (TMS) projected for each reporting period.

Over the nine-month period ending September 30, 2022, tax credits were realized R\$ 3,295 thousand in the consolidated.

g) Current tax liabilities

R\$ thousand				
	Parent		Consolidated	
	Sept 30, 2022	Dec 31, 2021	Sept 30, 2022	Dec 31, 2021
Income tax	1,103	346	757,239	554,013
Social contribution	399	104	273,431	198,361
Cofins	242	126	33,728	41,428
ISS	--	--	13,307	14,436
Pasep	48	21	7,221	8,928
Other	139	19	157	28
(-) Current taxes deducted/offset	(1,393)	(172)	(394,380)	(54,675)
Total	538	444	689,703	762,519

h) Deferred Tax Liabilities

	R\$ thousand	
	Consolidated	
	Sept 30, 2022	Dec 31, 2021
Arising from partnership with Mapfre ⁽¹⁾	223,387	223,387
Arising from amortization of Brasilcap's goodwill	4,647	4,647
Other temporary differences	531	531
Total	228,565	228,565

(1) Refers to the provision for deferred taxes arising from intangibles in the investment in BB Mapfre.

There is no balance of deferred tax liabilities in the Controller.

13 – OTHER INCOME AND EXPENSE

	R\$ thousand			
	Parent		Consolidated	
	3 rd Quarter 2022	3 rd Quarter 2021	3 rd Quarter 2022	3 rd Quarter 2021
Income of ADR ⁽¹⁾	5,494	2,161	5,494	2,161
(Addition)/Reversal of provisions for labor, tax and civil lawsuits	--	(44)	109	631
Depreciation/amortization expense	(41)	(33)	(336)	(266)
Income/(expense) earn in earn out ⁽²⁾	--	--	(6,855)	(7,661)
Provision for brokerage to returned ⁽³⁾	--	--	(9,824)	(1,638)
Other ⁽³⁾	2	69	(1,334)	68
Total	5,455	2,153	(12,746)	(6,705)

(1) Refers to the sharing, by the depositary bank of the ADR Level I program, of the income from issuance fees, cancellation and processing of dividends charged to investors holding ADRs (American Depositary Receipts) of BB Seguridade, with the purpose of defray Program expenses.

(2) Refers to the price adjustment mechanism of the assets of the Brasilveiculos (current Mapfre Seguros Gerais) asset sold to Mapfre Brasil on 11.30.2018, with calculation, monthly provisions and annual payment, made based on the fulfilment of goals in the sales of auto insurance. The mechanism provides for the possibility of earn in or earn out, that is, payment from MAPFRE Brasil to BB Seguros or from BB Seguros to MAPFRE Brasil and will be calculated for each financial year until 2031.

(3) Refers to the provision for brokerage to returned to Brasilprev. In the 3rd quarter of 2022, there was a higher volume of provision due to the revision of the return expectation, with effect from January/2022.

	R\$ thousand			
	Parent		Consolidated	
	01.01 to 09.30.2022	01.01 to 09.30.2021	01.01 to 09.30.2022	01.01 to 09.30.2021
Income of ADR ⁽¹⁾	8,121	5,925	8,121	5,925
(Addition)/Reversal of provisions for labor, tax and civil lawsuits	--	158	152	2,829
Depreciation/amortization expense	(114)	(115)	(950)	(785)
Income/(expense) earn in earn out ⁽²⁾	--	--	(19,522)	(21,100)
Provision for brokerage to returned ⁽³⁾	--	--	(29,472)	(4,914)
Other ⁽³⁾	(74)	143	(1,419)	(147)
Total	7,933	6,111	(43,090)	(17,898)

(1) Refers to the sharing, by the depositary bank of the ADR Level I program, of the income from issuance fees, cancellation and processing of dividends charged to investors holding ADRs (American Depositary Receipts) of BB Seguridade, with the purpose of defray Program expenses.

(2) Refers to the price adjustment mechanism of the assets of the Brasilveiculos (current Mapfre Seguros Gerais) asset sold to Mapfre Brasil on 11.30.2018, with calculation, monthly provisions and annual payment, made based on the fulfilment of goals in the sales of auto insurance. The mechanism provides for the possibility of earn in or earn out, that is, payment from MAPFRE Brasil to BB Seguros or from BB Seguros to MAPFRE Brasil and will be calculated for each financial year until 2031.

(4) Refers to the provision for brokerage to returned to Brasilprev. In the 3rd quarter of 2022, there was a higher volume of provision due to the revision of the return expectation, with effect from January/2022.

14 – FINANCIAL RESULT

	R\$ thousand			
	Parent		Consolidated	
	3 rd Quarter 2022	3 rd Quarter 2021	3 rd Quarter 2022	3 rd Quarter 2021
Financial Income	5,352	4,628	150,337	38,932
Yield from financial investments	3,333	3,932	144,586	35,129
Monetary adjustment of judicial deposits	--	--	3,599	2,588
Monetary adjustment of taxes	2,019	696	2,152	1,215
Financial Expenses	(266)	(607)	(325)	(665)
Financial system services	(93)	(75)	(152)	(133)
Loss on financial investments	(173)	(532)	(173)	(532)
Financial Result	5,086	4,021	150,012	38,267

	R\$ thousand			
	Parent		Consolidated	
	01.01 to 09.30.2022	01.01 to 09.30.2021	01.01 to 09.30.2022	01.01 to 09.30.2021
Financial Income	40,547	20,096	354,892	85,133
Yield from financial investments	13,225	15,329	331,362	77,578
Monetary adjustment of judicial deposits	--	--	6,560	4,943
Monetary adjustment of taxes	5,212	1,833	16,966	2,612
Monetary adjustment of dividends and interest on equity capital	22,106	2,934	--	--
Other	4	--	4	--
Financial Expenses	(27,623)	(3,766)	(28,963)	(3,951)
Monetary adjustment of dividends and interest on equity capital	(25,745)	(2,623)	(25,745)	(2,623)
Reversal of monetary adjustment of judicial deposits	--	--	(1,167)	--
Financial system services	(849)	(531)	(1,022)	(716)
Loss on financial investments	(1,029)	(612)	(1,029)	(612)
Financial Result	12,924	16,330	325,929	81,182

15 – CASH AND CASH EQUIVALENTS

	R\$ thousand			
	Parent		Consolidated	
	Sept 30, 2022	Dec 31, 2021	Sept 30, 2022	Dec 31, 2021
Cash	457	453	3,649	3,609
Repurchase agreements ⁽¹⁾	58,621	368,889	4,661,201	4,086,952
Total	59,078	369,342	4,664,850	4,090,561

(1) Refers to investments in repurchase agreements with Banco do Brasil S.A., backed by federal government securities with daily liquidity and insignificant risk of change in fair value.

Financial investments in short-term funds and repurchase agreements are categorized as financial assets at fair value through profit or loss.

16 – FINANCIAL INSTRUMENTS

a) Financial Assets at Fair Value through Profit or Loss

	R\$ thousand							
	Parent and Consolidated							
	Dec 31, 2021				Sept 30, 2022			
	Cost Value	Market Value	Applications	Redemptions	Yield	Cost Value	Market Value	
Long-term fund ⁽¹⁾	7,328	14,011	3,108	(447)	1,035	9,990	17,707	
Total	7,328	14,011	3,108	(447)	1,035	9,990	17,707	

(1) Refers to investments in Private Equity Investment Funds (FIP) whose purpose is to invest their net worth in the acquisition of shares, or financial instruments representing ownership interest, in companies in their initial stage of operation.

b) Fair Value Hierarchy

The Company classifies financial instruments into three levels of subjectivity in determining fair value. The different levels are defined as follows:

- Level 1: Quoted prices in active markets for identical assets or liabilities;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (prices) or indirectly (derived from prices);
- Level 3: Assumptions for the asset or liability that are not based on observable market data (unobservable inputs). There are no financial instruments classified in level 3 of the investment portfolio.

R\$ thousand						
	Parent					
	Sept 30, 2022			Dec 31, 2021		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Long-term fund ⁽²⁾	--	17,707	17,707	14,011	--	14,011
Cash and cash Equivalents	59,078	--	59,078	369,342	--	369,342
Total	59,078	17,707	76,785	383,353	--	383,353

R\$ thousand						
	Consolidated					
	Sept 30, 2022			Dec 31, 2021		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Long-term fund ⁽²⁾	--	17,707	17,707	14,011	--	14,011
Cash and cash Equivalents	4,664,850	--	4,664,850	4,090,561	--	4,090,561
Total	4,664,850	17,707	4,682,557	4,104,572	--	4,104,572

(2) After reviewing the amounts allocated to long-term funds, there was an adjustment in the classification from Level 1 to Level 3 of the fair value hierarchy, due to the preponderance of assets whose valuation techniques make use of information that is not directly observable in the market.

17 – DIVIDENDS / INTEREST ON EQUITY CAPITAL RECEIVABLE

R\$ thousand				
	Parent		Consolidated	
	Sept 30, 2022	Dec 31, 2021	Sept 30, 2022	Dec 31, 2021
Dividends receivable	--	1,572,428	--	1,648

On Dec 31, 2021, refers to dividends receivable from BB Corretora and BB Seguros paid on Feb 23.2022.

18 – COMMISSIONS RECEIVABLE

R\$ thousand		
	Consolidated	
	Sept 30, 2022	Dec 31, 2021
Current Assets	943,556	1,026,158
BB Mapfre ⁽¹⁾	854,994	962,465
Mapfre Seguros Gerais	70,649	53,396
Brasilprev	12,149	9,737
Brasilcap	5,662	481
Others	102	79
Non-Current Assets	672,617	698,435
BB Mapfre	672,617	698,435
Total	1,616,173	1,724,593

(1) On 09.30.2022, R\$ 95 million refers to the additional commission according to the restructuring agreement between BB Seguros and the Mapfre Group (contextualized in note 8). The recognition for the additional commission is made monthly and is expected to be received within 60 days after the end of the year. On 12.31.2021, R\$ 291 million refers to the additional commission, received on 02.24.2022.

There are no amount of commissions receivable in parent.

Commissions Receivables are classified as financial assets valued at amortized cost, as described in Note 4.

19 – INTANGIBLE ASSET**a) ERP - Enterprise Resource Planning**

R\$ thousand

	Parent and Consolidated				
	Dec 31, 2021	01.01 to 09.30.2022		Sept 30, 2022	
	Book value	Acquisitions	Amortization	Cost value	Accumulated amortization
Software – ERP ⁽¹⁾	4,959	322	(649)	8,096	(3,464)
					Book value
					4,632

(1) In January 2018, the amortization of Enterprise Resource Planning (ERP) began, according to CPC 04 [IAS 38] - Intangible Assets in which the amortization period of intangible assets with a defined useful life is 10 years and amortization is calculated at the annual rate of 10% and recognized to the income statement on a straight-line method.

a.1) Estimate for amortization

R\$ thousand

	2022	2023	2024	2025	2026	2027	Total
Amounts to be amortized	222	882	882	882	882	882	4,632

20 – OTHER ASSETS

R\$ thousand

	Parent		Consolidated	
	Sept 30, 2022	Dec 31, 2021	Sept 30, 2022	Dec 31, 2021
Current Assets	12,735	12,719	6,563	5,336
Receivables from related companies	7,189	7,571	844	--
Receivables from ADR	5,516	5,072	5,516	5,072
Other	30	76	203	264
Non-Current Assets	60	40	218,586	214,187
Judicial deposits ⁽¹⁾	10	--	218,536	214,147
Fixed asset	50	40	50	40
Total	12,795	12,759	225,149	219,523

(1) It refers, mainly, to a lawsuit of a fiscal nature, with the purpose of annulling an administrative decision that did not ratify declarations of compensation of negative balances of IRPJ with several taxes of its own. The updated value of the referred judicial deposit is R\$ 162,774 thousand (R\$ 158,619 thousand on December 31, 2021), being its update by the SELIC rate.

21 – CORPORATE AND STATUTORY OBLIGATIONS

R\$ thousand

	Parent		Consolidated	
	Sept 30, 2022	Dec 31, 2021	Sept 30, 2022	Dec 31, 2021
Dividends payable ⁽¹⁾	307	1,831,596	307	1,831,596
Capital reduction payable	--	95	--	95
Total	307	1,831,691	307	1,831,691

(1) The dividends distributed on Dec 31.2021 were paid to the shareholders on Feb 23.2022.

22 – PROVISIONS AND CONTINGENT LIABILITIES**CONTINGENT ASSETS**

In accordance with CPC 25 [IAS 37] - Provisions, Contingent Liabilities and Contingent Assets, no contingent assets were recognized in the individual and consolidated financial statements.

CONTINGENT LIABILITIES – PROBABLE**a) Tax Lawsuits**

Tax lawsuits involving BB Corretora mainly arise from municipal/district tax assessments (discussing the "collection" of the Tax on Services of Any Nature - ISSQN); and lawsuits filed by the Federal Government in the administrative or judicial spheres, discussing federal taxes (notably the non-approval of offsetting of own taxes against other taxes).

As of September 30, 2022, BB Corretora had a total of 36 (thirty-six) active tax lawsuits discussing tax matters. These lawsuits are distributed as follows, with regard to the scope of the proceedings: (i) twenty-four (24) of them in the

administrative sphere, exclusively, at the Federal Revenue Service - DF (DRF/DF); and (ii) twelve (12) of them filed in the Brazilian courts, eight (8) of them in the State Courts and four (4) in the Federal Courts.

Moreover, we present below a summary of the most relevant lawsuits filed against the Company, given that the others have small amounts, i.e., they were reached by the principle of immateriality in accounting matters:

BB Corretora is a party to a lawsuit whose cause of action is related to the collection of ISSQN, in progress with the TJ/MG, to which the initial cause value of R\$ 8.3 million was attributed and, filed on 06/29/1998. This action was judged by the competent court, which recognized the right of the Municipality to receive the ISSQN required. During the course of the lawsuit, as a motions to stay execution, a judicial deposit was made (for court guarantee on December 15, 2011, in the amount of R\$ 345,086.67) at Banco do Brasil, whose residual value updated as of September 30, 2022 is approximately R\$ 81.6 thousand (since there was a favorable decision to the plaintiff in the liquidation of the sentence, in which the court determined the withdrawal of R\$ 527,842.98 on August 16, 2021 - related to the undisputed amount). Furthermore, in the aforementioned decision, the court determined that after the procedural sanitation measures are taken, a court order should be issued in favor of BB Corretora for the withdrawal of any residual balance available to the court.

BB Seguridade and BB Seguros do not have tax lawsuits with significant amounts.

b) Civil Lawsuits

In the civil lawsuits involving BB Seguridade, BB Seguros and BB Corretora, the most important are claims for various types of compensation (such as: payment of insurance compensation, property damage, moral damage, and others), mainly arising from consumer relations involving insurance and related products (personal and property insurance, open-end complementary pension plans, capitalization, and dental plans) - in which the company mediated business.

c) Labor Lawsuits

The labor lawsuits involving BB Seguros and BB Corretora mainly arise from labor claims of a civil nature (mainly arising from group life insurance policies contracted by the original employers for their employees and the beneficiaries of which, in an inventory and partition process, demand the payment of insurance compensation), and third-party claims against the Affiliated Companies and BB Corretora as a member of the BB Seguridade Group, especially requesting a subsidiary condemnation if they are successful. On the other hand, BB Seguridade's labor claims involve former employees, discussing rights arising from 7th and 8th bank overtime and respective reflexes in the other salary/indemnity amounts.

Provisions for civil, tax and labor lawsuits classified as probable

In accordance with CPC 25 [IAS 37], BB Seguridade constitutes a provision for tax, civil and labor claims with a "Probable" risk of loss.

These provisions refer, mainly, to the contingencies recorded in BB Corretora.

	R\$ thousand			
	Consolidated			
	3 rd Quarter 2022	01.01 to 09.30.2022	3 rd Quarter 2021	01.01 to 09.30.2021
Tax Lawsuits				
Initial balance	1,026	1,130	1,097	1,440
Addition/Update ⁽¹⁾	74	132	13	28
Reversal of the provision	--	(162)	--	(358)
Derecognition of provisions	--	--	--	--
Closing balance	1,100	1,100	1,110	1,110
Civil Lawsuits				
Initial balance	14,316	14,256	14,661	16,314
Addition/Update ⁽²⁾	1,467	4,130	1,668	4,557
Reversal of the provision	(1,674)	(4,277)	(2,312)	(6,601)
Derecognition of provisions	--	--	--	(253)
Closing balance	14,109	14,108	14,017	14,017
Labor Lawsuits				
Initial balance	28	28	28	230
Addition/Update	25	25	--	--
Reversal of the provision	--	--	--	--
Derecognition of provisions	--	--	--	(202)
Closing balance	53	53	28	28
Total	15,262	15,262	15,155	15,155

(1) On Sept 30, 2022 includes the amount of R\$ 88 thousand related to monetary restatement.

(2) On Sept 30, 2022 includes the amount of R\$ 711 thousand related to monetary restatement.

On Sept 30, 2022, the amounts of R\$ 28 thousand related to labor claims, respectively, were provisioned in the controller. For the other claims there are no provision balances in the parent company.

Expected outflows of economic benefits

	R\$ thousand			
	Labor lawsuits	Tax lawsuits	Civil lawsuits	Total
Up to 5 years	51	930	12,237	13,218
More than 5 years and up to 10 years	2	144	1,623	1,769
Over 10 years	--	26	249	275
Total	53	1,100	14,109	15,262

Given the scenario of uncertainties in the duration of the proceedings, as well as the possibility of changes in the jurisprudence of the courts, the outflow of economic benefits has been estimated based on the best available information.

CONTINGENT LIABILITIES – POSSIBLE

a) Tax Lawsuits

BB Corretora contests the non-validation of requests for compensation of IRPJ, CSLL, PIS and Cofins made between the years 1999 and 2003, due to the non-recognition of negative balances of the years 1995 and 1997 and the deduction of CSLL amounts from the IRPJ calculation basis granted in a decision handed down in an Injunction.

In accordance with the applicable legislation, especially CPC 25 - Provisions, Contingent Liabilities and Contingent Assets; lawsuits with a remote or possible risk classification are exempted from the recognition of a provision, and the recognition of a provision is mandatory only for lawsuits classified as "Probable". In this sense, we present below a brief summary of the main lawsuit filed by the Company - given that the others have small amounts, that is, they are reached by the principle of immateriality in accounting matters.

BB Corretora has a legal dispute related to "DCOMP Negative Balance of Corporate Income Tax (IRPJ)", with TRF1 / Court of Brasília/DF, whose initial value of the cause was R\$ 82.6 million, filed on 04/18/2011. The process is in the initial stage of discovery (there is still no sentence issued in the lower court). It is also important to mention that this process has a judicial deposit (from the administrative phase of the discussion, due to a former normative requirement), which on the base date of September 30, 2022 had the amount of R\$ 82.6 million: 09/30/2022 showed the amount of R\$ 162.7 million deposited in a judicial account held at the Caixa Econômica Federal.

As for BB Seguridade and BB Seguros, they do not have tax lawsuits with significant amounts.

Balances of contingent liabilities classified as possible

Tax and civil demands classified as "possible" risk are exempt from provisioning, in accordance with CPC 25 [IAS 37].

	R\$ thousand			
	Parent		Consolidated	
	Sept 30, 2022	Dec 31, 2021	Sept 30, 2022	Dec 31, 2021
Tax lawsuits ⁽¹⁾	--	--	261,680	240,209
Civil lawsuits	--	--	2,374	1,580
Total	--	--	264,054	241,789

(1) Refers mainly to a tax lawsuit by BB Corretora with the objective of annulling an administrative decision that did not ratify declarations of offsetting negative IRPJ balances with different taxes. There is a guarantee deposit for the mentioned action as shown in item DEPOSITS IN GUARANTEE OF FUNDS below.

BB Seguridade does not have contingent liabilities of its affiliates shared with other investors of the affiliates nor is it jointly and severally liable for all or part of the liabilities of its affiliates.

DEPOSITS IN GUARANTEE OF FUNDS

Guarantee deposits are cash deposits and are made with Banco do Brasil or another official financial institution, as a means of payment or as a means of guaranteeing the payment of convictions, indemnities, agreements and other expenses resulting from legal proceedings. The amounts are presented in the balance sheet under Other Assets.

Balances of escrow deposits formed for provisions and contingent liabilities

	R\$ thousand			
	Parent		Consolidated	
	Sept 30, 2022	Dec 31, 2021	Sept 30, 2022	Dec 31, 2021
Labor lawsuits	--	--	55	52
Tax lawsuits ⁽¹⁾	--	--	215,453	211,621
Civil lawsuits	--	--	3,018	2,474
Total	--	--	218,526	214,147

(1) Refers mainly to a tax lawsuit aimed at annulling an administrative decision that did not ratify declarations of offsetting negative IRPJ balances with various taxes. The updated amount of the aforementioned judicial deposit is R\$ 162,774 thousand (R\$ 158,619 thousand on Dec 31, 2021), referring to the investee BB Corretora, being updated using the SELIC rate.

23 – UNEARDED COMMISSIONS

	R\$ thousand	
	Consolidated	
	Sept 30, 2022	Dec 31, 2021
Current Liabilities	1,941,135	1,172,483
BB Mapfre	1,834,455	1,120,148
Mapfre Seguros Gerais	106,464	51,939
Others	216	396
Non-Current Liabilities	1,402,682	1,794,544
BB Mapfre	1,384,423	1,735,439
Mapfre Seguros Gerais	18,259	59,103
Others	--	2
Total	3,343,817	2,967,027

There are no amount of unearned commissions in parent.

24 – OTHER LIABILITIES

	R\$ thousand			
	Parent		Consolidated	
	Sept 30, 2022	Dec 31, 2021	Sept 30, 2022	Dec 31, 2021
Current Liabilities				
Amounts payable to related companies ⁽¹⁾	7,903	6,709	189,895	222,879
Annual variable remuneration program of the Executive Board	1,966	3,433	1,966	3,433
Annual program for results	--	580	--	580
Other	90	117	580	696
Total	9,959	10,839	192,441	227,588

(1) Refers to the apportionment of expenses calculated in accordance with the contract for sharing client data, use of staff, distribution network and technological and administrative material resources, entered between Banco do Brasil, BB Seguridade, BB Corretora and BB Seguros. In Consolidated, it also includes amounts payable, in the amount of R\$ 21,240 thousand referring to the price adjustment mechanism of Brasíliaveículos (current Mapfre Seguros Gerais) assets sold to MAPFRE Brasil on November 30, 2018. On 09.30.2022 includes the amount of R\$ 104,704 thousand (R\$ 79,782 thousand in the year 2021) referring to the provision for brokerage to be returned to Brasilprev.

25 – EQUITY

a) Capital

The capital, fully subscribed and paid in, amounted to R\$ 6,269,692 thousand as of September 30, 2022 (R\$ 3,396,767 thousand of December 31, 2021), it is divided into 2,000,000,000 (two billion) shares, represented in book-entry form and without par value.

The shareholders' equity amounted R\$ 9,460,891 thousand in September 30, 2022 (R\$ 7,281,416 thousand as of December 31, 2021), corresponding a book value per share of R\$ 4.73 per share in September 30, 2022 (R\$ 3.64 per share as of December 31, 2021).

b) Capital and Profit Reserves

	R\$ thousand	
	Parent and Consolidated	
	Sept 30, 2022	Dec 31, 2021
Capital Reserves	1,571	1,508
Profit Reserves ⁽¹⁾	1,250,000	4,122,925
Legal Reserve	--	679,354
Statutory Reserve	1,250,000	3,443,571

(1) The balance of Profit Reserves, on December 31, 2021, exceeded the share capital. At the General Meeting of BB Seguridade, on April 29, 2022, the capitalization of Legal Reserve and Statutory Reserve was approved, in the amounts of R\$ 679,354 thousand and R\$ 2,193,571 thousand, respectively, to settle the excess.

The Capital Reserve is made up of the amounts relating to transactions with payment based on shares, as well as the gain or loss on the sale of treasury shares.

The purpose of the Legal Reserve is to ensure the integrity of the capital stock and may only be used to offset losses or increase the capital stock. Of the net income for the period, 5% is invested, before any other allocation, in the constitution of the legal reserve, which will not exceed 20% of the share capital and the balance of the legal reserve plus the amounts of capital reserves that will not exceed 30% of the capital stock.

The Statutory Reserve for Equalization of Capital Remuneration has the purpose of guaranteeing resources for the payment of dividends, including in the form of interest on own capital or its prepayments, limited to 80% of the capital stock value,

being formed with resources: equivalent to up to 50% of the net income for the year and arising from the anticipation of dividends.

The Statutory Reserve for Capital Reinforcement aims to guarantee financial means for the operation of the company, including for capital increase in the companies in which it participates as a shareholder and the acquisition of companies covered by Art. 3 of these Bylaws, limited to 80% of the value capital and being formed with resources equivalent to up to 50% of the net profit for the year.

c) Earnings per Share

	Parent and Consolidated	
	01.01 to 09.30.2022	01.01 to 09.30.2021
Net income attributable to shareholders of the Bank (R\$ thousand)	4,237,982	2,706,585
Weighted average of ordinary and dilutive potencial ordinary shares outstanding	1,996,709,128	1,996,667,393
Earnings per share – basic and diluted (R\$)	2.12	1.36

The basic earnings per share is calculated by dividing net income attributable to shareholders of the BB Seguridade by the weighted average number of common shares outstanding (not considered treasury shares) in each of the periods presented.

The diluted earnings per share is calculated by dividing net income attributable to shareholders of the BB Seguridade by the weighted average number of common shares outstanding (not considered treasury shares), including the effect of all dilutive potential ordinary shares.

The BB Seguridade has no option, bonus of subscription or its equivalents which provide their holder the right to acquire shares. Thus, the basic and diluted earnings per share are equal and was calculated by dividing the profit attributable to the holders of common shares of the company by the weighted average number of common shares held by shareholders during the period.

d) Dividends

BB Seguridade has a Dividend Policy, available on the Investor Relations website, approved within the Board of Directors and revised at least every three years.

BB Seguridade paid in February 2022 the amount of R\$ 1,857,014 thousand of dividends approved by the Board of Directors of BB Seguridade on December 17, 2021, of which R\$ 1,831,248 thousand refer to the profit for the 2nd semester/2021, R\$ 21 thousand of dividends prescribed in the period and R\$ 25,745 thousand of monetary restatement by the Selic rate.

BB Seguridade paid in August 2022 the amount of R\$ 2,068,697 thousand of interim dividends approved by the Board of Directors of BB Seguridade on June 27, 2022 according to its bylaws, of which R\$ 2,068,642 thousand refer to the profit of the 1st semester 2022 and R\$ 55 thousand of prescribed dividends in the period.

e) Other Accumulated Comprehensive Income

The negative balance recorded in Other Comprehensive Accumulated Results in the amount of R\$ 149,392 thousand (R\$ 158,464 thousand negative on Dec 31, 2021) is mainly composed of:

- i. Negative R\$ 126.748 thousand (negative R\$137,474 thousand on December 31, 2021) mainly resulting from the devaluation resulting from the adjustment to market value, net of tax effects, of securities classified as fair value through other comprehensive income of BB Mapfre Participações S.A. and Brasilcap Capitalização S.A.; and
- ii. Negative R\$ 23,169 thousand (R\$ 20,824 thousand negative on December 31, 2021) of adjustments for the purpose of standardizing the accounting practice of previous periods of leases, CPC 06 (R2) [IFRS 16] - Leases, of which R\$ 20,824 thousand negative at BB Mapfre Participações S.A., R\$ 2,421 thousand negative at Brasilprev Seguros e Previdência S.A. and R\$ 76 thousand positive in Brasilcap Capitalização S.A..

Bearing in mind that BB Seguridade does not have securities classified as fair value through other comprehensive income, the amounts in its statements reflect the values existing in the companies in which BB Seguros holds interest.

f) Shareholdings (number of shares)

Stockholders	Sept 30, 2022		Dec 31, 2021	
	Shares	% Total	Shares	% Total
Banco do Brasil	1,325,000,000	66.25	1,325,000,000	66.25
Other stockholders	671,726,433	33.59	671,686,529	33.58
Treasury shares	3,273,567	0.16	3,313,471	0.17
Total	2,000,000,000	100	2,000,000,000	100
Locals	1,537,631,985	76.88	1,572,986,959	78.65
Foreign	462,368,015	23.12	427,013,041	21.35

g) Treasury shares

g.1) Share-Based Payment – Variable Wage Program

The Variable Wage Program Board of BB Seguridade determined that, of the total amount allocated to the payment of variable compensation, 50% will be made in shares of BB Seguridade (BBSE3). From the total paid in shares, 20% will be immediately transferred to the beneficiary ownership and 80% will be deferred for a period of four years.

On November 13, 2014, the Brazilian Securities and Exchange Commission (CVM) authorized BB Seguridade to make annually the private trading of its own shares, in order to fund, through these shares, part of the payment of the variable remuneration compensation of its Executive Board members, without the need to submit, every year, that commission new requests, in the case therefore of permanent authorization.

We present the statement of acquired shares, its distribution and its transfer schedule:

	2018 Program	2019 Program	2020 Program	2021 Program	Total
Shares Distributed	13,117	17,003	8,999	5,050	44,169
Shares to Distribute	3,276	11,330	13,461	20,148	48,215
Total Program Shares	16,393	28,333	22,460	25,198	92,384
Minimum cost	27.78	31.93	24.37	26.37	--
Average cost	27.78	31.93	24.37	26.37	--
Maximum cost	27.78	31.93	24.37	26.37	--

Estimated Schedule Transfers						
	Period	2018 Program	2019 Program	2020 Program	2021 Program	Total
Shares to Distribute	March 2023	3,276	5,665	4,487	5,037	18,465
Shares to Distribute	March 2024	--	5,665	4,487	5,037	15,189
Shares to Distribute	March 2025	--	--	4,487	5,037	9,524
Shares to Distribute	March 2026	--	--	--	5,037	5,037
Total shares to be distributed		3,276	11,330	13,461	20,148	48,215

g.2) Repurchase Program

On October 15, 2015, the Board of Directors approved the Buyback Program for up to 10,000,000 shares issued by the company to be held in treasury and subsequently sold or cancelled. The term was up to 365 days from the approval date, in line with the limit stipulated by CVM Instruction 567. The Buyback Program ended on 10.14.2016 and 3,360,000 shares were acquired in the amount of R\$ 82,201 thousand, with a minimum, average and maximum cost per share of R\$ 21.09, R\$ 24.46 and R\$ 27.76, respectively. The following programs did not carry out share buybacks, and the last program, the IV Buyback Program, ended on 10.31.2019. The Company, to date, has not approved a new Buyback Program.

On October 30, 2019, the General Shareholders' Meeting authorized the trading of shares issued by BB Seguridade held in treasury, specifically for employee awards and variable compensation of the Company's directors, up to the limit of 3,359,550 shares, and authorized the Board of Directors to define and implement the best way and time to carry out said negotiation.

g.3) Employee Reward Program

On December 18, 2019, the Board of Directors approved the Employee Reward Program, which aims to recognize BB Seguros employees in non-statutory positions, with outstanding performance in the Development and Career Committee. Considering the new wording of § 4 of art. 457 of the CLT, amended by Law No. 13,467/2017, the program is classified as an award and there is no incidence of labor and social security charges.

On October 28, 2022, the Board of Directors approved an update to the program rules, which maintained the same objective and the same legal framework.

The activation of the program occurs annually and is conditioned to the achievement of the score defined in the work agreement defined by the company. The target audience is limited to a maximum of 40% of employees per position, in the case of managerial or equivalent functions, and per position and per board, in the case of technical functions. The criteria for choosing employees involves the assessment of technical and behavioral skills, achievement of goals and management style. The award is credited 100% (one hundred percent) in cash, after due payment of Income Tax, in a single installment, within 30 days after the results of the Development and Career Commission are published.

g.4) Number of Treasury Shares

Description	Parent and Consolidated	
	Sept 30, 2022	Dec 31, 2021
Variable Wage Program	48,215	45,365
Repurchase Program ⁽¹⁾	3,225,352	3,247,991
Employee Reward Program	--	20,115
Total	3,273,567	3,313,471

(1) The variation in the balance in the interval results from the transfer of 25,198 shares from the Repurchase Program to the Variable Remuneration Program for 2021 directors and the return of 2,559 shares from the 2019 and 2020 Reward Programs to the Repurchase Program.

The cost value of treasury shares is R\$ 80,344 thousand and the exchange price on September 30, 2022 is R\$ 86,979 thousand.

26 – RELATED PARTY TRANSACTIONS

BB Seguridade and its subsidiaries have an agreement with Banco do Brasil S.A., signed on 01/09/2013, for a period of 20 years, for apportionment and/or reimbursement of expenses and direct and indirect costs resulting from the use of the staff, material, technological and administrative resources necessary to maintain the Companies' activities and, especially the sale of products in the banking channel.

The agreement aims to capture synergies resulting from the sharing of resources and its terms provide that the reimbursement follows apportionment criteria based on calculation methodologies foreseen in the referred agreement, observing the effective use of the resources. The apportionment amounts are calculated and paid monthly.

The costs of salaries and other benefits granted to key management personnel of the BB Seguridade (Executive Board, Audit Committee, Board of Directors and Fiscal Council):

	R\$ thousand	
	01.01 to 09.30.2022	01.01 to 09.30.2021
Short-term benefits	5,613	4,698
Fees and social charges	4,514	3,591
Executive Board	3,222	2,509
Audit Committee	542	544
Board of Directors	248	235
Fiscal Council	198	194
Party Transactions Committee	109	109
Risks and capital Committee	195	--
Variable Remuneration ⁽¹⁾	643	811
Other ⁽²⁾	456	296
Variable Wage Program ⁽³⁾	658	741
Total	6,271	5,439

1) Refers to the amount payment cash Variable Compensation Program for Directors, of the 2020.

2) Benefits considered: medical care, health assessment (promotion and prevention actions in occupational health), life insurance, removal advantage (partial cost of expenses in case of removal to other locations) and supplementary pension plan of the administrators.

3) Refers to the cost of shares relating to the installments of the share-based payment programs for 2016, 2017, 2018, 2019 and 2020.

4) Committee established in 04.20.2022, according to the meeting of Board of Directors.

According to the variable remuneration policy of BB Seguridade, established in accordance with Law 6,404/1976, Article 152 and Accounting Pronouncements Committee 10 (CPC 10 - Share-based Payment), the part of variable remuneration of the Executive Board is paid in shares.

BB Seguridade does not provide post-employment benefits to its key management personnel or to its employees.

Current personnel costs are reimbursed to the controller Banco do Brasil S.A., under the employee assignment agreement, in the period in which they are allocated to the Company's activities.

The Group trades banking transactions with its Controller, Banco do Brasil S.A. such as current account deposits (unpaid), corporate cards, financial applications, service deliveries and warranty in conditions equivalent to those available to other customers.

The Group does not grant loans to its Directors, Fiscal Council members, Board of Directors and Audit Committee.

BB Seguros has commercialization contracts for insurance products in the banking channel with all its investees, the main ones being listed below:

- Brasilseg Companhia de Seguros S.A. and Aliança do Brasil Seguros S.A., subsidiaries of BB Mapfre Participações S.A., for the sale of insurance, signed on 06/30/2011, valid until 06/30/2031, renewable for subsequent periods of 5 years.
- Brasilprev Seguros e Previdência S.A., for the sale of private pension plans, signed on 10/06/1999, for a period of 5 years, automatically renewable for equal periods.
- Brasilcap Capitalização S.A., for the sale of capitalization bonds, signed on 07/14/1999, for a period of 5 years, automatically renewable for equal periods.

The schedules below introduce the main transactions involving the companies within the effective utilization of resources:

a) Summary of related party transactions

BB Seguridade – Controller

	R\$ thousand			
	Sept 30, 2022		Dec 31, 2021	
	Controller ⁽¹⁾	Subsidiaries ⁽²⁾	Controller ⁽¹⁾	Subsidiaries ⁽²⁾
Assets				
Cash and cash equivalents	59,078	--	369,342	--
Dividends/interest on equity receivable	--	--	--	1,572,427
Receive with related parties	--	7,189	--	7,571
Liabilities				
Social and statutory obligations	203	--	1,213,496	--
Obligations with related parties	7,903	--	6,709	--

	R\$ thousand			
	3 rd Quarter 2022		3 rd Quarter 2021	
	Controller ⁽¹⁾	Subsidiaries ⁽²⁾	Controller ⁽¹⁾	Subsidiaries ⁽²⁾
Income				
Interest earnings of financial instruments	2,485	--	3,925	--
Personnel expenses	(3,866)	--	(3,007)	--
Administrative expenses ⁽³⁾	(422)	--	(314)	--

(1) Banco do Brasil S.A.

(2) BB Seguros and BB Corretora.

(3) Refers to expenses as sharing contract customer data, use of staff, distribution network and resource materials technological and administrative, between the Banco do Brasil, BB Seguridade, BB Corretora and BB Seguros.

	R\$ thousand			
	01.01 to 09.30.2022		01.01 to 09.30.2021	
	Controller ⁽¹⁾	Subsidiaries ⁽²⁾	Controller ⁽¹⁾	Subsidiaries ⁽²⁾
Income				
Interest earnings of financial instruments	11,161	--	7,591	--
Personnel expenses	(10,783)	--	(8,746)	--
Administrative expenses ⁽³⁾	(1,423)	--	(199)	--
Monetary assets changes	--	22,106	--	2,934
Monetary liabilities changes	(17,056)	--	(1,738)	--

(1) Banco do Brasil S.A.

(2) BB Seguros and BB Corretora.

(3) Refers to expenses as sharing contract customer data, use of staff, distribution network and resource materials technological and administrative, between the Banco do Brasil, BB Seguridade, BB Corretora and BB Seguros.

BB Seguridade – Consolidated

R\$ thousand

	Sept 30, 2022			Dec 31, 2021		
	Controller ⁽¹⁾	Associates and joint ventures ⁽²⁾	Other related parties	Controller ⁽¹⁾	Associates and joint ventures ⁽²⁾	Other related parties
Assets						
Cash and cash equivalents	4,664,850	--	--	4,090,561	--	--
Dividends/interest on equity receivable	--	--	--	--	1,648	--
Commissions to be received	--	1,616,173	--	--	1,724,593	--
Liabilities						
Social and statutory obligations	203	--	--	1,213,496	--	--
Obligations with related parties ⁽³⁾	25,111	164,784	--	22,355	200,524	--
Unearned Commissions	--	3,343,817	--	--	2,967,027	--

R\$ thousand

	3 rd Quarter 2022			3 rd Quarter 2021		
	Controller ⁽¹⁾	Associates and joint ventures ⁽²⁾	Other related parties	Controller ⁽¹⁾	Associates and joint ventures ⁽²⁾	Other related parties
Income						
Interest earnings of financial instruments	143,738	--	--	33,696	--	5,519
Income from Commission	--	1,222,280	--	--	991,564	--
Personnel expenses	(19,168)	--	--	(14,977)	--	--
Administrative expenses/costs of services provided ⁽⁴⁾	(54,793)	--	--	(51,589)	--	--

(1) Banco do Brasil S.A.

(2) Related companies BB MAPFRE Participações S.A. and its subsidiaries, Brasilprev Seguros e Previdência S.A. Brasilcap Capitalização S.A. and Brasildental S.A.

(3) The "Invested Companies" includes the amount of R\$ 143,041 thousand referring to brokerage commissions to be returned and R\$ 21,240 thousand referring to the price adjustment mechanism of the assets of Brasilveículos (currently Mapfre Seguros Gerais) sold to MAPFRE Brasil

(4) Refers to expenses as sharing contract customer data, use of staff, distribution network and resource materials technological and administrative, between the Banco do Brasil, BB Seguridade, BB Corretora and BB Seguros.

R\$ thousand

	01.01 to 09.30.2022			01.01 to 09.30.2021		
	Controller ⁽¹⁾	Associates and joint ventures ⁽²⁾	Other related parties	Controller ⁽¹⁾	Associates and joint ventures ⁽²⁾	Other related parties
Income						
Interest earnings of financial instruments	329.298	--	--	63.532	--	8.453
Income from Commission	--	3.246.625	--	--	2.809.884	--
Personnel expenses	(53.106)	--	--	(44.682)	--	--
Administrative expenses/costs of services provided ⁽³⁾	(163.869)	--	--	(150.394)	--	--
Monetary liabilities changes	(17.056)	--	--	(1.738)	--	--

(1) Banco do Brasil S.A.

(2) Related companies BB MAPFRE Participações S.A. and its subsidiaries, Brasilprev Seguros e Previdência S.A. Brasilcap Capitalização S.A. and Brasildental S.A.

(3) Refers to expenses as sharing contract customer data, use of staff, distribution network and resource materials technological and administrative, between the Banco do Brasil, BB Seguridade, BB Corretora and BB Seguros.

b) Compensation Paid to Employees and Directors

On April 15, 2021 and May 27, 2021, an agreement of assignment new version of employees of Banco do Brasil S.A, to BB Seguridade, for the office of Director levels, Management and other positions of trust was signed. The Banco do Brasil S.A. continues to process the payroll of the transferred employees, receiving a monthly repayment of all current costs from BB Seguridade.

c) Remuneration of employees and managers

Monthly wages paid to employees and Directors of the BB Seguridade S.A.

	In Reais	
	Sept 30, 2022	Dec 31, 2021
Lowest salary	7,721.75	7,149.77
Highest salary	46,140.21	42,722.42
Average salary	17,849.37	17,104.87
Management		
Director-President	61,564.83	61,564.83
Director	52,177.45	52,177.45
Council members		
Board of Directors	5,906.80	5,906.80
Fiscal Council	5,906.80	5,906.80
Audit Committee - Member	9,870.26	9,870.26
Risk and Capital Committee	9,870.26	--

(Convenience Translation into English from the
Original Previously Issued in Portuguese)

BB Seguridade Participações S.A.

Individual and Consolidated Interim
Financial Statements for the nine-month period
Ended September 30, 2022 and
Report on Review of Interim Financial Statements

Deloitte Touche Tohmatsu Auditores Independentes Ltda.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON REVIEW OF THE INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL STATEMENTS

To the Management, Members of the Board and Shareholders of

BB Seguridade Participações S.A.
Brasília - DF

Introduction

We have reviewed the accompanying individual and consolidated interim financial statements of BB Seguridade Participações S.A. ("Company"), which comprise the balance sheet as at September 30, 2022, and the related statements of income and of comprehensive income for the three-and nine-month periods then ended and of changes in equity and of cash flows for the nine-month period then ended, as well as the summary of significant accounting practices and other explanatory notes.

The Directors is responsible for the preparation of the individual and consolidated interim financial statements in accordance with accounting practices adopted in Brazil and International Financial Reporting Standards - IFRS, as issued by the International Accounting Standards Board - IASB. Our responsibility is to express a conclusion on these interim financial statements based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Review of Interim Financial Statements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial statements

Based on our review, nothing has come to our attention that causes us to believe that the individual and consolidated interim financial statements referred to above do not present, in all material respects, the individual and consolidated financial position of the Company as at September 30, 2022, its individual and consolidated financial performance for the three-and nine-month periods then ended and its individual and consolidated cash flows for the nine-month period then ended, in accordance with accounting practices adopted in Brazil and IFRS, as issued by IASB.

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Statements of value added

We have also reviewed the individual and consolidated statements of value added (“DVA”) for the nine-month period ended September 30, 2022, prepared under the responsibility of the Company’s Directors and presented as supplemental information. These statements were subject to the same review procedures described above and, based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with the individual and consolidated interim financial statements taken as a whole.

The accompanying individual and consolidated interim financial statements have been translated into English for the convenience of readers outside Brazil.

Brasília, November 4, 2022

DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.

Roberto Paulo Kenedi
Engagement Partner

DECLARATION OF THE MEMBERS OF THE EXECUTIVE BOARD ABOUT THE FINANCIAL STATEMENTS

In accordance with Article 27 of CVM Rule 80, dated March 29, 2022, I declare that I have reviewed the Financial Statements for the period ended in September 30, 2022 of the BB Seguridade Participações S.A. and, based on subsequent discussions, I agree that such statements reflect fairly, in all material respects, the financial position for the period presented.

Brasília (DF), November 04, 2022.

Ullisses Christian Silva Assis
Chief Executive Officer

Bruno Alves do Nascimento
Chief Strategy Officer

Marcelo Lopes Lourenço
Chief Commercial Officer

Rafael Augusto Sperendio
Chief Financial Officer

DECLARATION OF THE MEMBERS OF THE EXECUTIVE BOARD ON THE REPORT OF THE INDEPENDENT AUDITORS

In accordance with Article 27 of CVM Rule N. 80, dated 03.29.2022, I declare that based on my knowledge, the planning submitted by the auditors and the subsequent discussions on the audit results, I agree with the opinions expressed in the Deloitte Touche Tohmatsu Independent Auditors' report, dated November 04, 2022, related to the financial statements of BB Seguridade Participações S.A. for the fiscal year ended September 30, 2022 there being no disagreement.

Brasília (DF), November 04, 2022.

Ullisses Christian Silva Assis
Chief Executive Officer

Bruno Alves do Nascimento
Chief Strategy Officer

Marcelo Lopes Lourenço
Chief Commercial Officer

Rafael Augusto Sperendio
Chief Financial Officer

MEMBERS OF THE MANAGEMENT BODIES

DIRECTOR-PRESIDENT

Ullisses Christian Silva Assis

DIRECTORS

Bruno Alves do Nascimento

Marcelo Lopes Lourenço

Rafael Augusto Sperendio

BOARD OF DIRECTORS

Marcelo Cavalcante de Oliveira Lima (Presidente)

Bruno Silva Dalcolmo

Daniel Alves Maria

Gilberto Lourenço da Aparecida

Isabel da Silva Ramos

Ricardo Moura de Araújo Faria

Ullisses Christian Silva Assis

FISCAL COUNCIL

Lucineia Possar

Adriano Pereira de Paula

Francisco Olinto Velo Schmitt

AUDIT COMMITTEE

Luiz Claudio Moraes

Artemio Bertholini

Gilberto Lourenço da Aparecida

Manoel Gimenes Ruy

Roberto Lamb

ACCOUNTANT

Pedro Kiefer Braga

CRC-DF 020.786/O-0

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