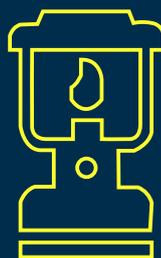


Financial Statements

BB Seguridade Participações S.A.

1st Half 2024



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MANAGEMENT COMMENTS ON PERFORMANCE

Dear Shareholders,

We present the Financial Statement of BB Seguridade Participações S.A (“BB Seguridade”) for the second quarter of 2024, in accordance with the International Financial Reporting Standards (IFRS) and the pronouncements of the Accounting Pronouncements Committee (CPC), including the IFRS 17.

In the 2Q24, BB Seguridade reported net income of R\$2,143 million (+13.3% YoY). The main highlights explaining the R\$251.2 million increase of net income as compared to the 2Q23 were:

- **Brasilprev (+R\$147.1 million):** mainly driven by the operating result, with the greater release of the loss component of traditional plans registered in the transition to the new accounting standard (IFRS 17), due to the higher volume of redemptions and the review of assumptions based on the implementation of Susep Rule 678/2022, in force since January 2024, in addition to the greater release of CSM relating to PGBL and VGBL plans, with the increase in revenue from management fees resulting from the growth of reserves;
- **BB Corretora (+R\$87.7 million):** justified by the increase of brokerage revenues, mainly those arising from Brasilseg (+14.5%) and Brasilprev (+17.7%), which led to an improvement in the EBIT margin and, to a lesser extent, the higher net investment income, due to the expansion in the average balance of financial investments; and
- **Brasilseg (+R\$20.2 million):** boosted by the improvement of insurance margin, explained by: (i) the growth of premiums from contracts measured by the PAA model; and (ii) the increase in the results of contracts measured by the BBA model, with the higher release of CSM in the credit life insurance, considering the incorporation of new contracts to the CSM balance, whose revenues releases in a faster pace in the beginning of the contract. On the other hand, this effect was partially offset by the higher loss ratio of credit life and mortgage life insurances in the quarter; and
- **Brasilcap (+R\$4.6 million):** largely attributed to the drop in the effective tax rate, due to reversal of income tax provisions related to FY2015, amounting to R\$11.3 million, due to the success of the company in a tax lawsuit, in addition to the evolution of the net investment income, supported by the expansion in the average balance of financial assets.

In 2Q24, the holding's other income and expenses recorded a negative balance R\$169 thousand higher than that reported in the same period of 2023, explained by both the lower volume of revenues from the ADR Level I program recorded in other operating revenues and expenses, and the greater constitution of provisions for civil lawsuits due to the revision of loss probability. On the other hand, part of this growth was offset by the decrease in social charges of personnel expenses.

The net investment income increased 12.8%, due to the expansion in the average balance of financial investments.

For more information regarding BB Seguridade's performance, including a management analysis of its investees, refer to the Performance Analysis document, available on the IR website, at www.bbseguridaderi.com.br, Financial Information menu, Results Center option.

STATEMENT OF INCOME

	Note	Parent				Consolidated			
		R\$ thousand (except earnings per share)							
		2 nd Quarter 2024	1 st Half 2024	2 nd Quarter 2023	1 st Half 2023	2 nd Quarter 2024	1 st Half 2024	2 nd Quarter 2023	1 st Half 2023
Operating Income		2,138,905	4,155,142	1,886,878	3,722,987	2,517,909	4,927,608	2,216,183	4,409,481
Equity income	[7.b]	2,138,905	4,155,142	1,886,878	3,722,987	1,336,823	2,555,805	1,160,720	2,285,751
Net commissions income	[8]	--	--	--	--	1,181,086	2,371,803	1,055,463	2,123,730
Cost of Services Provided	[9]	--	--	--	--	(43,826)	(89,842)	(50,139)	(100,861)
Gross Profit		2,138,905	4,155,142	1,886,878	3,722,987	2,474,083	4,837,766	2,166,044	4,308,620
Other Income and Expenses		(5,043)	(9,648)	(4,874)	(10,336)	(57,681)	(101,745)	(50,352)	(89,866)
Personnel expenses	[10]	(3,060)	(5,957)	(3,207)	(6,847)	(23,084)	(44,223)	(21,896)	(41,458)
Administratives and sales expenses	[11]	(1,167)	(1,935)	(1,163)	(1,884)	(19,281)	(32,300)	(13,013)	(22,042)
Tax expenses	[12.c]	(650)	(3,332)	(625)	(4,705)	(6,758)	(15,869)	(7,163)	(19,269)
Other	[13]	(166)	1,576	121	3,100	(8,558)	(9,353)	(8,280)	(7,097)
Income Before Financial Revenue and Expenses		2,133,862	4,145,494	1,882,004	3,712,651	2,416,402	4,736,021	2,115,692	4,218,754
Financial Result	[14]	11,735	25,514	10,402	12,714	142,448	258,868	150,304	246,502
Financial revenue		12,301	65,825	11,438	93,261	144,060	300,482	151,435	327,230
Financial expenses		(566)	(40,311)	(1,036)	(80,547)	(1,612)	(41,614)	(1,131)	(80,728)
Income Before Taxes and Equities		2,145,597	4,171,008	1,892,406	3,725,365	2,558,850	4,994,889	2,265,996	4,465,256
Income Tax and Social Contribution	[12.a]	(2,252)	(4,618)	(233)	(233)	(415,505)	(828,499)	(373,823)	(740,124)
Net Income		2,143,345	4,166,390	1,892,173	3,725,132	2,143,345	4,166,390	1,892,173	3,725,132
Number of shares	[25.d]	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Weighted average number of shares - basic and diluted	[25.a]	1,956,416,631	1,965,846,226	1,996,726,731	1,996,742,391	1,956,416,631	1,965,846,226	1,996,726,731	1,996,742,391
Basic and diluted earnings per share (R\$)	[25.a]	1.10	2.12	0.95	1.87	1.10	2.12	0.95	1.87

The explanatory notes are an integral part of the interim financial statements.

STATEMENT OF COMPREHENSIVE INCOME

	Parent				Consolidated				R\$ thousand
	Note	2 nd Quarter 2024	1 st Half 2024	2 nd Quarter 2023	1 st Half 2023	2 nd Quarter 2024	1 st Half 2024	2 nd Quarter 2023	1 st Half 2023
Net Income		2,143,345	4,166,390	1,892,173	3,725,132	2,143,345	4,166,390	1,892,173	3,725,132
Share of comprehensive income Investments in Equity Holdings		(523,310)	(54,525)	213,595	391,265	(523,310)	(54,525)	213,595	391,265
Gains/(losses) on financial assets	[25.g]	(696,315)	439,146	78,639	125,594	(696,315)	439,146	78,639	125,594
Other comprehensive results - Effects CPC 50	[25.g]	(175,868)	(530,431)	277,852	526,925	(175,868)	(530,431)	277,852	526,925
Other		--	373	(456)	(377)	--	373	(456)	(377)
Tax effect		348,873	36,387	(142,440)	(260,877)	348,873	36,387	(142,440)	(260,877)
Total Comprehensive Income		1,620,035	4,111,865	2,105,768	4,116,397	1,620,035	4,111,865	2,105,768	4,116,397

The explanatory notes are an integral part of the interim financial statements.

BALANCE SHEET

	Note	R\$ thousand			
		Parent		Consolidated	
		June 30, 2024	Dec 31, 2023	June 30, 2024	Dec 31, 2023
Current Assets		2,831,902	3,039,549	5,503,218	5,933,758
Cash and cash equivalents	[15]	334,622	645,070	4,286,950	4,752,742
Dividends/interest on equity receivable	[17]	2,475,694	2,362,126	--	444
Current tax assets	[12.d]	9,282	18,827	12,287	42,584
Commissions receivable	[18]	--	--	1,195,692	1,128,077
Other assets	[20]	12,304	13,526	8,289	9,911
Non-Current Assets		9,942,033	9,247,072	13,515,745	12,338,864
Financial assets at fair value through profit or loss	[16.a]	25,429	21,020	25,429	1,607,391
Financial Assets Measured at Amortized Cost	[16.b]	--	--	1,668,707	--
Current tax assets	[12.d]	112,786	93,591	144,722	100,967
Deferred tax assets	[12.e]	424	222	16,982	13,244
Commissions receivable	[18]	--	--	1,271,872	1,046,897
Investments in associates	[7.b]	9,800,226	9,128,605	10,139,352	9,331,907
Intangible	[19]	3,137	3,585	3,137	3,585
Other assets	[20]	31	49	245,544	234,873
Total Assets		12,773,935	12,286,621	19,018,963	18,272,622
Current Liabilities		2,711,837	2,469,986	5,658,988	5,478,106
Statutory obligation	[21]	2,700,317	2,455,309	2,700,317	2,455,309
Contingent liabilities	[22]	868	500	24,633	15,889
Current tax liabilities	[12.g]	30	689	580,243	950,663
Unearned commissions	[23]	--	--	2,260,191	1,952,798
Other liabilities	[24]	10,622	13,488	93,604	103,447
Non-Current Liabilities		381	153	3,298,258	2,978,034
Contingent liabilities	[22]	381	153	16,334	14,110
Deferred tax liabilities	[12.h]	--	--	228,565	228,565
Unearned commissions	[23]	--	--	3,053,359	2,735,359
Total Liabilities		2,712,218	2,470,139	8,957,246	8,456,140
Equity		10,061,717	9,816,482	10,061,717	9,816,482
Capital	[25.d]	6,269,692	6,269,692	6,269,692	6,269,692
Capital reserves	[25.e]	978	1,805	978	1,805
Income reserves	[25.e]	4,446,836	4,446,836	4,446,836	4,446,836
Treasury shares	[25.f.1]	(1,869,833)	(704,030)	(1,869,833)	(704,030)
Other accumulated comprehensive income	[25.g]	(252,346)	(197,821)	(252,346)	(197,821)
Retained earnings		1,466,390	--	1,466,390	--
Total Equity		10,061,717	9,816,482	10,061,717	9,816,482
Total Liabilities and Equity		12,773,935	12,286,621	19,018,963	18,272,622

The explanatory notes are an integral part of the interim financial statements.

STATEMENT OF CASH FLOWS

		Parent		Consolidated	
	Note	1 st Half 2024	1 st Half 2023	1 st Half 2024	1 st Half 2023
R\$ thousand					
Cash flow from operating activities					
Net profit		4,166,390	3,725,132	4,166,390	3,725,132
Adjustment to net profit:					
Equity income	[7.b]	(4,155,142)	(3,722,987)	(2,555,805)	(2,285,751)
Net increase in dividends and interest on shareholders' equity		4,473	(203)	38,377	77,280
Net increase in financial assets at fair value through profit or loss		--	--	--	(57,779)
Net increase in financial assets at amortized cost		--	--	(82,336)	--
Other adjustments		1,070	1,290	11,443	12,269
Adjustment to net profit		16,791	3,232	1,578,069	1,471,151
Changes in balance sheet items:					
Financial assets at fair value through profit or loss		(4,409)	332	(4,409)	332
Current tax assets and deferred tax assets		(9,852)	(17,942)	(17,196)	(45,167)
Commissions receivable		--	--	(292,590)	(77,421)
Other assets		1,241	(1,778)	(9,050)	(11,974)
Unearned commissions		--	--	625,393	461,492
Current tax liabilities and deferred tax liabilities		(659)	6	(370,420)	(483,444)
Other liabilities		(2,867)	(1,679)	(9,843)	(22,800)
Cash provided by operating activities		245	(17,829)	1,499,954	1,292,169
Cash flow from investment activities					
Investments in financial assets at fair value through profit or loss		--	--	--	(976,095)
Dividends received	[7.b]	3,349,332	4,760,838	1,694,279	1,715,924
Acquisition Asset		--	(201)	--	(201)
Cash provided by investment activities		3,349,332	4,760,637	1,694,279	739,628
Cash flow from financing activities					
Dividends paid		(2,493,395)	(3,751,008)	(2,493,395)	(3,751,008)
Share repurchase	[25.f]	(1,166,630)	--	(1,166,630)	--
Cash flow provided by financing activities		(3,660,025)	(3,751,008)	(3,660,025)	(3,751,008)
Net change in cash and cash equivalents					
Opening balance	[15]	645,070	59,003	4,752,742	6,076,618
Closing balance	[15]	334,622	1,050,803	4,286,950	4,357,407
Increase (decrease) in cash and cash equivalents		(310,448)	991,800	(465,792)	(1,719,211)
Complementary information on operations					
Income tax paid		(561)	--	(798,847)	(773,458)
Social contribution paid		(1,588)	--	(323,576)	(312,023)
Total taxes paid		(2,149)	--	(1,122,423)	(1,085,481)

The explanatory notes are an integral part of the interim financial statements.

STATEMENT OF CHANGES IN EQUITY

Event	Note	R\$ thousand							
		Capital	Capital Reserves	Profit Reserves		Treasury Shares	Other accumulated comprehensive income	Retained Earnings/ Accumulated Losses	Total
				Legal Reserve	Statutory Reserve				
Balances at Dec 31, 2022 (Restated balances)		6,269,692	1,571	302,229	1,250,000	(80,344)	(341,992)	635,574	8,036,730
Share-based payment transactions		--	230	--	--	586	--	--	816
Other comprehensive income		--	--	--	--	--	75,357	--	75,357
Other comprehensive income - Effects CPC 50		--	--	--	--	--	316,156	--	316,156
Prescribed dividends		--	--	--	--	--	(248)	--	(248)
Net income for the period		--	--	--	--	--	--	50	50
Interim dividends payable		--	--	--	--	--	--	3,725,132	3,725,132
Balances at June 30, 2023		--	--	--	--	--	--	(3,210,050)	(3,210,050)
Changes in the period		6,269,692	1,801	302,229	1,250,000	(79,758)	49,273	1,150,706	8,943,943
Balances at Dec 31, 2023		6,269,692	1,805	699,589	3,747,247	(704,030)	(197,821)	--	9,816,482
Share buyback		--	--	--	--	(1,166,630)	--	--	(1,166,630)
Share-based payment transactions		--	(827)	--	--	827	--	--	--
Other comprehensive income - Update financial instruments	[7.b]	--	--	--	--	--	263,488	--	263,488
Other comprehensive income - Effects CPC 50	[7.b]	--	--	--	--	--	(318,259)	--	(318,259)
Other comprehensive income	[7.b]	--	--	--	--	--	246	--	246
Prescribed dividends		--	--	--	--	--	--	12	12
Net Income for the Period		--	--	--	--	--	--	4,166,390	4,166,390
Interim dividends payable		--	--	--	--	--	--	(2,700,012)	(2,700,012)
Balances at June 30, 2024		6,269,692	978	699,589	3,747,247	(1,869,833)	(252,346)	1,466,390	10,061,717
Changes in the period		--	(827)	--	--	(1,165,803)	(54,525)	1,466,390	245,235

The explanatory notes are an integral part of the interim financial statements. The restatements (retrospective applications) refer to the adoption of CPC 50 [IFRS 17] – Insurance Contracts and CPC 48 [IFRS 9] – Financial Instruments. Other comprehensive income is presented net of tax effects.

STATEMENT OF VALUE ADDED

R\$ thousand

	Note	Parent		Consolidated	
		1 st Half 2024	1 st Half 2023	1 st Half 2024	1 st Half 2023
Income		2,613	3,274	2,689,933	2,407,960
Commissions income	[8]	--	--	2,680,740	2,400,431
Other income		2,613	3,274	9,193	7,529
Input Acquired from Third Parties		(2,564)	(1,610)	(138,368)	(135,242)
Administrative expenses diverse		(1,610)	(1,518)	(30,620)	(20,400)
Cost of services provided	[9]	--	--	(89,842)	(100,861)
Other expenses		(954)	(92)	(17,906)	(13,981)
Gross Added Value		49	1,664	2,551,565	2,272,718
Depreciation and amortization	[13]	(83)	(82)	(639)	(645)
Net Added Value Generated by the Entity		(34)	1,582	2,550,926	2,272,073
Added Value Received Through Transfer		4,220,967	3,816,248	2,856,287	2,612,981
Equity in the earnings of associates	[7.b]	4,155,142	3,722,987	2,555,805	2,285,751
Financial income	[14]	65,825	93,261	300,482	327,230
Total Added Value to Distribute		4,220,933	3,817,830	5,407,213	4,885,054
Distribution of Added Value		4,220,933	3,817,830	5,407,213	4,885,054
Personnel		5,166	5,906	38,328	35,366
Direct remuneration - Earnings and fees		3,751	4,146	27,388	25,231
Benefits and training		815	916	6,590	6,063
FGTS		236	251	1,794	1,661
Other charges		364	593	2,556	2,411
Taxes, fees and contributions		8,741	5,879	1,159,201	1,042,186
Federal		8,741	5,879	1,097,761	987,092
Municipal		--	--	61,440	55,094
Remuneration of third-party capital		40,636	80,913	43,294	82,370
Interest	[14]	40,311	80,547	41,614	80,728
Rents		325	366	1,680	1,642
Equity remuneration		4,166,390	3,725,132	4,166,390	3,725,132
Dividends		2,700,012	3,210,000	2,700,012	3,210,000
Retained earnings for the period		1,466,378	515,132	1,466,378	515,132

The explanatory notes are an integral part of the interim financial statements.

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

1 - OPERATIONAL CONTEXT

BB Seguridade Participações S.A. ("BB Seguridade" or "Company") is a *holding* company controlled by Banco do Brasil SA, incorporated on December 20th, 2012, which operates in insurance business. It is a publicly-held corporation and its shares are traded on the Novo Mercado segment of B3 SA - Brazil, Stock, Counter, under the code "BBSE3", and its ADRs (*American Depositary Receipts*) on the *Over-the-Counter* market in the United States of America under the code "BBSEY".

It is registered with the CNPJ under No. 17.344.597/0001-94 and headquartered in the Northern Local Government Sector, Quadra 05, Lote B, Torre Sul, 3rd Floor, Banco do Brasil Building, Asa Norte, Brasília, Distrito Federal, Brazil.

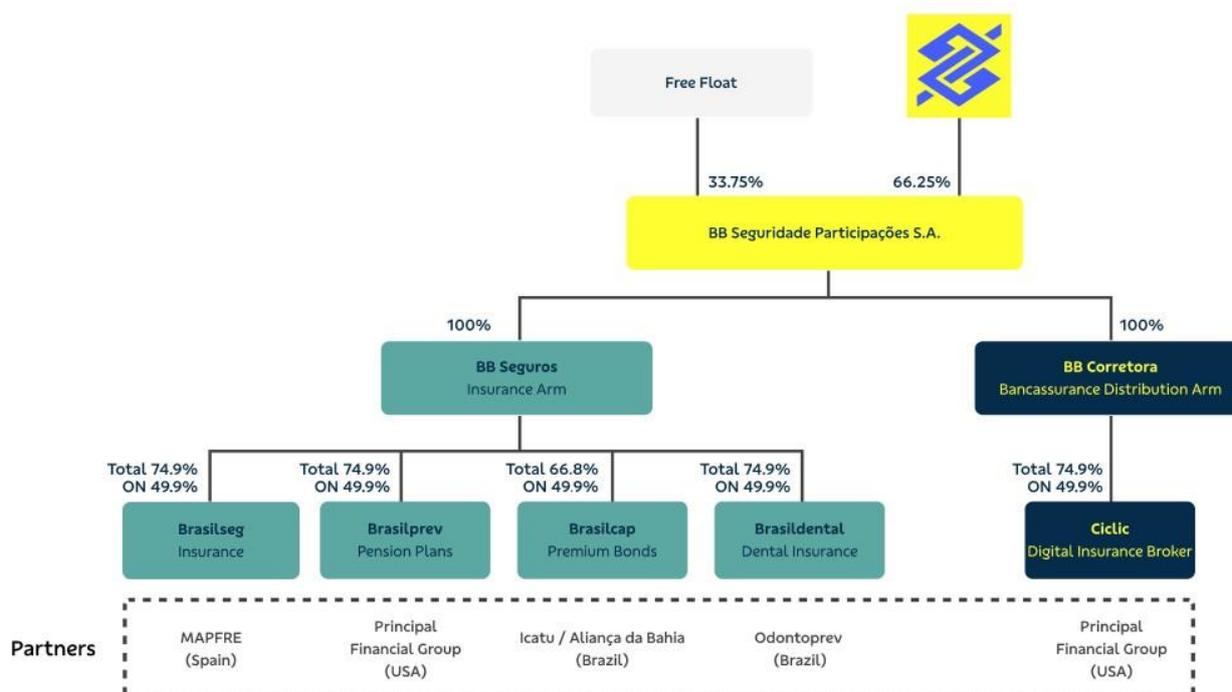
Its corporate purpose is to participate in insurance companies, capitalization companies, open supplementary pension entities and private health care plans, as well as in other companies whose corporate purpose is the brokerage and feasibility of business involving insurance companies in the elementary, life, health, capitalization, pension and asset management fields.

BB Seguridade has, among its equity stake, two wholly-owned subsidiaries, BB Seguros Participações S.A. ("BB Seguros") and BB Corretora de Seguros e Administradora de Bens S.A. ("BB Corretora"), the corporate structure that makes up the BB Seguridade Group ("Group").

Such stake are currently organized into two segments: risk and accumulation businesses, which operate insurance, open pension funds, capitalization and dental care plans products through BB Seguros with private partners; and distribution business, which sells insurance, open pension funds, capitalization bonds and private dental care plans, through BB Corretora, in addition to an investment that operates in the distribution of insurance products through digital channels.

In the risk and accumulation business, the Group operates through stakes in the companies BB MAPFRE, Brasilprev, Brasilcap and Brasil dental, which are directly invested in by BB Seguros, and indirectly in the companies Brasilseg and Aliança do Brasil Seguros, subsidiaries of BB MAPFRE. In the distribution business, it operates through BB Corretora, which holds a stake in the investee Ciclic.

We present below the corporate structure of the Company:



BB MAPFRE has a direct stake in the companies Brasilseg Companhia de Seguros and Aliança do Brasil Seguros S.A. and indirect in the company Broto S.A. (invested by Brasilseg).

At the beginning of May, the State of Rio Grande do Sul was hit by heavy rains that caused flooding in several cities. The greatest tragedy in the State's history resulted in the loss of lives, damage to homes and properties, disruption to roads, roads and highways, breakdowns in the electrical grid and interruption in the water supply.

Despite the increase in the loss ratio of insurance companies Brasilseg and Aliança do Brasil Seguros, due to the effects of the catastrophe, there were no significant impacts on the results of BB Seguridade and its investees.

2 – PRESENTATION OF FINANCIAL STATEMENTS

a) Statement of Compliance

The consolidated financial statements were prepared and are being presented in accordance with the International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (IASB) and with the accounting practices adopted in Brazil.

The individual financial statements have been prepared in accordance with the accounting guidelines derived from Brazilian corporation law and are presented in compliance with accounting practices adopted in Brazil (BRGAAP), including pronouncements issued by the Comitê de Pronunciamentos Contábeis – CPC (Accounting Pronouncements Committee), approved by Comissão de Valores Mobiliários - CVM (Securities Commission).

All the relevant information specific to the financial statements are evidenced and correspond to those used by the Company's Management.

These financial statements were approved and authorized by BB Seguridade's Executive Board on Aug 02, 2024.

b) Continuity

Management evaluated the capacity of BB Seguridade to continue normally operating and it is convinced that it has the resources to continue its business in the future. In addition, Management is not aware of any material uncertainties that could generate significant doubts about its ability to continue operating. Accordingly, these consolidated and individual financial statements were prepared based on the assumption of operating continuity.

c) Measurement Basis of Assets and Liabilities

These individual and consolidated financial statements were prepared using historical cost as a measurement basis, except when otherwise indicated.

d) Functional and Presentation Currency

BB Seguridade's financial statements, for functional and presentation currency purposes, are presented in Reais (R\$).

e) Consolidation Basis

The consolidated financial statements of the BB Seguridade and subsidiaries are included the consolidation of assets and liabilities from BB Seguridade and its controlled entities, as follows:

Company	Activity	Country of constitution	% Share	
			June 30, 2024	Dec 31, 2023
BB Seguros Participações S.A.	Holding	Brazil	100%	100%
BB Corretora de Seguros e Administradora de Bens S.A.	Brokerage	Brazil	100%	100%

The intra-group balances and transactions, such as any unrealized income or expenses on transactions between companies of the consolidated, are eliminated in preparing the consolidated financial statements.

f) Seasonality of Operations

BB Seguridade and its owned subsidiaries consider the nature of their transactions as non-seasonal and non-cyclical, taking into account the activities carried out by the Group. Consequently, no specific disclosures are provided in these notes.

g) Main Judgments and Accounting Estimates

The preparation of financial statements in accordance with accounting practices adopted in Brazil and IFRS requires Management to make judgments and estimates that affect the recognized values of assets, liabilities, revenues and expenses. The estimates and assumptions adopted are analyzed on an ongoing basis, with any revisions made recognized in the year in which the estimate is reevaluated, with prospective effects. It should be noted that the results achieved may be significantly different from current estimates.

Considering that, in many situations, there are alternatives to accounting treatment, the results disclosed could be different if a different treatment was chosen. Management considers that the choices are appropriate and that the financial statements adequately present the financial position of BB Seguridade, the results of its operations and its cash flows, individual and consolidated, in all materially relevant aspects. Significant assets and liabilities subject to these estimates and assumptions encompass items for which an evaluation at fair value is necessary. The most relevant applications of the exercise on estimates judgments and usage occur in: Fair value of Financial Instruments, Impairment of Financial Assets, Impairment of Non-Financial Assets, Income Taxes, Deferred Taxes and Provisions and Contingent Liabilities.

3 – DESCRIPTION OF KEY ACCOUNTING POLICIES

Accounting practices are the principles, bases, conventions and specific rules applied by BB Seguridade in the preparation and presentation of interim financial statements. BB Seguridade applied accounting policies consistently to all periods presented in these interim financial statements.

a) Revenue and Expense Recognition

Revenues and expenses are recognized on an accrual basis and are reported in the financial statements for the periods to which they refer. Revenues are increases in assets, or decreases in liabilities, resulting in increases in the shareholders' equity, except for those referring to contributions from holders of rights on the equity.

This concept is applied to the main revenues arising from the activities of BB Seguridade and its investees, namely:

a.1) Revenue from investments in shareholdings – Revenue from the application of the equity method for assessment of the investments in shareholdings are recognized in proportion to the BB Seguridade's equity on the investees' income, according to the CPC 18 (R2) [IAS 28] – Investments in Associates and Joint Ventures.

a.2) Revenue from commissions – Revenue from commissions are recognized pro rata when its value, its related costs and the conclusion stage of the transaction can be measured reliably and when its related economic benefits are likely to be effective, according to the CPC 47 [IFRS 15] – Revenue from Contracts with Customers.

In order to recognize its revenue, BB Corretora uses a five-stage model concept to determine when to recognize the revenue: i) identification of the contract; ii) identification of the performance obligations; iii) determination of the price for the transaction; iv) allocation of the price for the transaction and v) recognition of revenue.

Revenues from commissions are recognized when the Company meets (or as the Company meets) its performance obligation when transferring the goods and services (in other words, assets) in agreement with a client. Revenues from commissions arises from the segments of people insurance, casualty insurance, pension plans, capitalization and health insurance. These revenues are recognized over time (products with an established validity), where the performance obligation is diluted linearly over the lifetime of the product/insurance, or at a specific time (monthly products), where the performance obligation is due monthly, according to the characteristics of the products.

In cases of return of the Premium to the insured parties, the broker reimburses, to the insurer, the commission received in proportion to the value refunded in relation to the remaining period of the policy.

For insurance whose expiry date is not objectively established (monthly insurance), monthly payment of premiums is decisive for the continuity of the policies, and, in general, there are no refund of the commissions.

For the monitoring and control of brokerage commissions, BB Corretora uses the ERP (Enterprise Resource Planning) system, which has a specific module for brokerage, called "Motor de Cálculo". The purpose of this module is to receive, in a standardized manner, all the necessary information from the investees and Banco do Brasil, allowing the automation of the quantitative and qualitative analyzes of the sales operations and accounts receivable operations of the security products, allowing greater control and reconciliation of brokerage values, in addition to allowing the automatic accounting.

a.3) Financial revenues and expenses – Revenues and expenses from financial instruments arising from assets and liabilities that generate and pay for monetary correction and/or interest, as well as the values related to the correction of the fair value, are recognized in the income for the fiscal year on an accrual basis, using the effective interest rate method, according to the CPC 48 [IFRS 9] – Financial Instruments.

In the case of instruments measured at fair value through income (in accordance with item c.3 below), the fair value is determined as described in item c.4.

b) Cash and cash equivalents

Cash and cash equivalents are represented by cash available in national currency and investments in committed operations, with high liquidity and insignificant risk of change in value, with maturity equal to or less than 90 days.

c) Financial instruments

The financial instruments are classified in relation to the business model and the contractual characteristics of the cash flows of the instruments according to the CPC 48 [IFRS 9] – Financial Instruments.

Financial instruments are initially measured at fair value plus the transaction cost, except when financial assets and liabilities are recorded at fair value through the income.

Financial assets and liabilities can be classified into one of the categories: i) financial instrument measured at fair value through the income, ii) financial instrument measured at amortized cost and; iii) financial instrument measured at fair value through other comprehensive income.

The main financial instruments of BB Seguridade and its subsidiaries are securities held in custody at Banco do Brasil (government securities and repurchase agreements backed by federal government securities). During the period, there was no use of derivative instruments by the Group.

For health plan operators, ANS adopted CPC 48 (IFRS 9) - Financial Instruments for periods starting in 2023. For insurance companies, SUSEP adopted the aforementioned standard for periods starting in 2024.

c.1) Amortized Cost - This category includes financial assets held (i) for the purpose of receiving its contractual cash flow rather than for sale with realization of profits or losses and (ii) whose contractual terms generates cash flows at specified dates exclusively for principal payments and interest payments on the outstanding principal value.

Commissions receivable and LFTs - Financial Treasury Bills are recognized as financial assets measured at amortized cost.

c.2) Fair value through other comprehensive income - VJORA - This category includes financial assets held (i) both for the receipt of its contractual cash flow and for sale with realization of profits or losses and (ii) whose contractual terms generates cash flows at specified dates exclusively for principal payments and interest payments on the outstanding principal value.

For the period, the Group did not have financial assets classified in this category.

c.3) Fair value through profit or loss (VJR) - Financial assets that are not measured at amortized cost or at fair value through other comprehensive income are classified in this category.

Repurchase agreements are recognized as financial assets measured at fair value through profit or loss.

c.4) Determination of fair value - Fair value is the price that would be received for the sale of an asset or would be paid by the transfer of a liability in a non-forced transaction between market participants at the measurement date.

The fair value of financial instruments traded in active markets on the base date of the balance sheet is based on the quoted market price or on the quotation of the over-the-counter price (selling price for purchased positions or purchasing price for sold positions), without any deduction of transaction cost.

In situations where there is no market price for a particular financial instrument, its fair value is estimated on the basis of valuation methods commonly used in the financial markets, which are appropriate to the specific characteristics of the instrument and capture the various risks to which it is exposed. The valuation methods include: the discounted cash flow method, comparison to similar financial instruments for which there is a market with observable prices, option pricing model, credit models and other known valuation models.

The internal pricing models may involve some level of estimation and judgment by the Administration, whose intensity will depend, among other factors, on the complexity of the financial instrument.

c.5) Financial liabilities - An instrument is classified as a financial liability when there is a contractual obligation, of which its settlement is made through the delivery of money or other financial asset, regardless of its legal form. Financial liabilities include short-term and long-term debt that are initially measured at fair value, which is the net value received of costs levied upon the transaction and, subsequently, upon the amortized cost.

d) Write-off of Financial Assets and Financial Liabilities

d.1) Financial assets - A financial asset is written off when: (i) the contractual rights related to the respective cash flows expire; (ii) most of the risks and benefits associated with the asset is transferred to third parties; or (iii) when control over the asset is transferred, even if part of the risks and benefits associated with its holding is retained.

d.2) Financial liabilities - A financial liability is written off when its obligation is eliminated, canceled or expired. If an existing financial liability is replaced by another from the same creditor in substantially different terms, or the terms of the existing liability are substantially modified, such modification is treated as a write-off of the original liability and as the recognition of a new liability, and the difference between the book values is recognized in the income.

e) Reduction in the Recoverable Value of Financial Assets – Impairment

For the recoverable value of financial assets (impairment), the CPC 48 [IFRS 9] – Financial Instruments considers the expected credit losses, which are a weighted estimate of the probability of credit losses (that is, the present value of all cash deficits) over the expected life of the financial instrument.

Cash deficit is the difference between the cash flows due to the entity according to the contract and the cash flows that the entity expects to receive. As the expected credit losses consider the value and timing of the payments, the credit loss occurs even if the entity expects to be paid in full, but after the due date stipulated by the contract.

For the impairment of commissions receivable, the simplified approach allowed by the CPC 48 [IFRS 9] for commercial receivables was used, in which the recognition of expected credit losses follows the model for the entire life of the instrument.

Annually or whenever there is an indication that the financial asset may be devalued, an assessment to check if there is any objective evidence of impairment of its financial assets is carried out at BB Seguridade, in accordance with the CPC 48 [IFRS 9] – Financial Instruments.

During the period, there were no losses due to devaluation of BB Seguridade Group's financial assets.

f) Share Premium and Other Intangible Assets

The share premium generated on the acquisition of investments on shareholdings is accounted for considering the fair value assessment of the identifiable assets and the assumed liabilities of the acquired company on the acquisition date and, in accordance with the applicable standards, is not amortized. However, it is tested, at least annually, for impairment purposes. After the initial recognition, the share premium is measured at cost minus any accrued impairment losses.

Intangible assets are separately recognized from the share premium when they are separable or arise from contractual rights or other legal rights, their fair value can be measured reliably and it is probable that the expected future economic benefits will be transferred to BB Seguridade. The cost of intangible assets acquired in a business combination is its fair value at the acquisition date. The other acquired intangible assets, not linked to the business combination, are initially measured at cost.

The useful life of intangible assets is considered to be definite or indefinite. Intangible assets with defined useful lives are amortized over the course of their economic life. They are initially registered at cost, minus the accrued amortization and impairment losses. Intangible assets with indefinite useful lives are recorded at cost minus any impairment losses.

The period and method for the amortization of intangible assets with definite useful lives are reviewed, at a minimum, annually. Changes in the expected useful life or proportion of expected use of the future benefits incorporated to the asset are recognized through changes in the period or method for the amortization, when appropriate, and treated as changes in accounting estimates.

The costs incurred related to the acquisition, production and development of software are capitalized and registered as intangible assets. Expenditures from the research phase are registered as expenses.

The expense with the amortization of intangible assets with definite useful life and impairment losses are recognized in the income for the year in the line "Other" of the Income Statement.

g) Reduction in the Recoverable Value of Non-Financial Assets – Impairment

Annually or whenever there is an indication that the asset may be devalued, an assessment, based on internal and external sources of information, to check if there is any indication that a non-financial asset may be with recoverability problems is carried out. If there is such indication, the asset's recoverable value is estimated. The recoverable value of the asset is the highest between its fair value minus the costs to sell it or its value in use.

Whether there was any indication of reduction in the recoverable value, the impairment test of an intangible asset with indefinite useful life is annually carried out, including the share premium acquired in a business combination, or an intangible asset not yet available for use. This test can be carried out at any time during an annual period, provided it is performed at the same time each year.

In the event that the recoverable value of the asset is lower than its book value, the book value of the asset is reduced to its recoverable value through recording an impairment loss, for which the consideration is recognized in the income statement for the period in which it occurs, in other Operating Expenses/Revenues.

Annually, it is further assessed if there is any indication that a loss by impairment recognized in previous fiscal years for an asset other than the share premium for expected future profitability, might no longer exist or may have been reduced. If there is such indication, the recoverable value of this asset is estimated. The reversal of a loss by impairment of an asset will be immediately recognized in the income for the fiscal year, as a rectifier of the balance of other Operating Expenses/Revenues.

During the period, there were no losses due to the devaluation of non-financial assets of the BB Seguridade Group.

h) Investments in Associates

Under the equity method, the investment is initially measured at cost and subsequently adjusted by the investor's recognition of changes in the net assets of the investee. In addition, the portion of the investor's income in the profits and losses generated

by the investee must be included in the income for the fiscal year of the investor, according to the CPC 18 (R2) [IAS 28] – Investments in Associates and Joint Ventures.

Investments in equity interests in the companies BB Seguros Participações S.A. and BB Corretora de Seguros e Administradora de Bens S.A. are classified as investments in subsidiaries and valued using the equity method, and are consolidated.

Investments in equity interests in the companies BB MAPFRE Participações S.A., Brasilprev Seguros e Previdência S.A., Brasilcap Capitalização S.A., Brasildental Operadora de Planos Odontológicos S.A. and Ciclic Corretora de Seguros S.A. are valued using the equity method, whether classified as investments in associates or joint ventures.

In accordance with CPC 18 [IAS 28], the equity value of investees, for purposes of applying the equity method, will be recognized based on the balance sheet or verification balance prepared, on the same date, or within two months of lag. Due to operational issues, as of January 2023 the accounting recognition of the investment in Brasildental, through the equity method, is being carried out with a delay of one month. For the other companies, the dates coincide with the accounting closing date of the BB Seguridade Group.

In situations where the investees use different accounting practices in events and transactions of the same nature in similar circumstances, the necessary adjustments are carried out to make the interim financial statements of the investees suitable to the accounting practices adopted by the investor.

i) Provisions, Contingent Liabilities and Legal Obligations

The recognition, measurement and disclosure of contingent liabilities and legal obligations are carried out in accordance with the criteria defined in the CPC 25 [IAS 37] – Provisions Contingent Liabilities and Contingent Assets.

Provisions related to legal and administrative proceedings are recognized in the interim financial statements when, based on the analysis of legal advisors and the Management, the risk of loss of a legal or administrative action is deemed probable, with a probable outflow of funds for the settlement of obligations and when the amounts involved are measurable with sufficient certainty, being quantified upon the court summons/notification and reviewed monthly on an individual basis, thus considering the processes related to causes considered unusual or whose value is deemed relevant under the analysis of advisors, considering the intended compensation amount.

Contingent liabilities classified as possible losses are not recognized in accounting and are only disclosed in the explanatory notes, and those classified as remote do not require provision and disclosure.

Tax legal obligations are derived from tax obligations provided for by the legislation, irrespective of the probability of success of lawsuits in progress, and their amounts are fully recognized in the interim financial statements.

j) Taxes

Taxes are calculated based on the rates shown in the table below:

Taxes	June 30, 2024	Dec 31, 2023
Individual Income Tax (IRPJ) ⁽¹⁾	25%	25%
Social Contribution on Net Income (CSLL)	9%	9%
Contribution to PIS (Social Integration Program) / Pasep (Investment Program for Civil Servants)	1.65%	1.65%
Contribution to the Financing of the Social Security (COFINS)	7.60%	7.60%
Contribution to PIS / Pasep on income from financial investments	0.65%	0.65%
Contribution to the Financing of the Social Security (COFINS) on income from financial investments	4%	4%
Service Tax – ISS ⁽²⁾	Up to 5%	Up to 5%

(1) Includes basic (15%) and additional (10%) rates

(2) Incident on the services provided by BB Corretora.

The deferred tax assets and deferred tax liabilities are constituted by the application of the current tax rates on their respective bases. For constitution, maintenance and write-off of deferred tax assets, the criteria established by the CPC 32 [IAS 12] – Income Taxes are observed, and they are supported by a realization capacity study.

Tax reform

In December 2023, Constitutional Amendment No. 132/2023, also known as Consumption Tax Reform, was approved, which substantially changes the current form of taxation of goods and services, replacing current indirect taxes with the Tax on Added Value (VAT) in dual mode, comprising the Contribution on Goods and Services (CBS) and the Tax on Goods and Services (IBS), in addition to the creation of a selective tax (IS).

Through the aforementioned Constitutional Amendment, the general guidelines of the national tax system were defined. For the advancement of Tax Reform, it is necessary to discuss and approve complementary laws and standardize the matter.

Considering the current stage of the reform, which still lacks regulation, it is not possible to estimate its impacts. The Company continues to monitor the matter.

k) Segment Disclosure

The CPC 22 [IFRS 8] – Operating Segments requires the disclosure of financial information of the entity's operating segments based on the internal disclosures that are used by the Management to allocate resources and to assess its financial and economic performance.

l) Interest on Net Equity and Dividends

Brazilian companies may assign a nominal interest expense, deductible for tax purposes, on their net equity. The value of the interest on the net equity is considered as a dividend and, when applicable, presented in these consolidated interim financial statements as a direct reduction in the stockholders' equity.

Under the current dividends policy, BB Seguridade distributes to shareholders, as mandatory dividends, a portion corresponding to at least 25% of the adjusted net profit with the deductions and increases provided for in Art. 202 of Law 6.404/76, which are recognized as a liability and deducted from the shareholders' equity when allocating the income for the year.

During the period, there was no recognition and payment of interest on shareholders' equity by BB Seguridade.

m) Earning per share

The disclosure of the earnings per share is made in accordance with the criteria defined in the CPC 41 [IAS 33] – Earnings per Share – approved by the CVM Resolution 636/2010. The basic and diluted earnings per share of BB Seguridade was calculated by dividing the net profit attributable to the shareholders by the weighted average number of total common shares, excluding treasury shares. BB Seguridade has no option instruments, subscription bonus or their equivalents that provide for its holder the right to acquire shares. Thus, basic and diluted earnings per share are equivalents.

n) Leases

The recognition, measurement and disclosure of leases are carried out in accordance with the criteria defined in the CPC 06 (R2) [IFRS 16] – Leases. BB Seguridade and its controlled companies do not have significant lease operations.

Leasing operations are present in insurance companies and health operators in which BB Seguridade holds shares, through its subsidiary BB Seguros.

The companies Brasilseg, Aliança do Brasil Seguros, Brasilprev and Brasilcap (from January 1, 2021); and Brasildental (from January 1, 2022) started to adopt CPC 06 (R2) [IFRS 16] – Leases, since then, there is no divergence of accounting practice related to the treatment of leases.

o) Insurance Contracts

Recognition, measurement and disclosure of insurance contracts are carried out in accordance with the criteria defined in CPC 50 [IFRS 17] – Insurance Contracts. The insurance contract is defined by CPC 50 [IFRS 17] as an agreement between the insurer and the insured, in which the insurer accepts the risk of a possible financial loss or other adverse event that may affect the insured. In return, the policyholder pays a premium to the insurer.

The operational investees that commercialize insurance contracts apply the insurance contract grouping levels, by harvest, portfolio and groups. According to the characteristics of insurance contracts, the application of accounting models is divided into:

- BBA - Building Block Approach (General Measurement Model): standard model for all insurance contracts based on future cash flow estimates segregated into three main components: i) Contractual Service Margin (CSM), which represents the profit that the insurer expects to generate with insurance contracts over time, to be realized over the term of the contract; ii) Present value of future cash flows, which represents the estimate of cash flows that the insurer expects to receive and pay in the future, adjusted for the time value of money and ; iii) Non-financial risk adjustments which are estimates of risks associated with insurance contracts that cannot be measured using the time value of money, including risks related to events such as mortality, morbidity, claims and expenses.
- PAA - Premium Allocation Approach: optional simplified model, indicated for short-term insurance contracts (coverage up to one year) or when the remaining coverage is not materially different from the value calculated in the BBA model.
- VFA - Variable Fee Approach: model for treating insurance contracts with underlying return components.

When recognizing the BBA model, it is necessary to consider future cash flow estimates, as well as adjustments to present value and non-financial risks, in order to assess whether insurance contracts are in surplus or in deficit. If the future cash flow is positive, the contractual service margin is recognized in liabilities and is converted into revenue over the term of the

insurance contracts. However, if the cash flow is negative, insurance contracts are considered onerous, as they have a deficit contractual service margin, and the amounts must be accounted for immediately in income.

In the PAA model, based on the remaining coverage liability, similar to the current methodology of unearned premiums, liability amounts are recognized in income according to the period of effectiveness of the insurance contracts.

Estimates are part of the accounting recognition and measurement process, since uncertainty is an inherent characteristic of insurance contracts. According to CPC 23 [IAS 8] – Accounting Policies, Changes in Accounting Estimates and Errors, accounting estimates may require revision as the facts and/or circumstances in which they were made change, increase the level of experience and additional information becomes available. The effect of changing estimates must be recognized prospectively.

The estimates are periodically reviewed by the operational investees with the objective of verifying their adherence to the operations based on the greater experience verified with the behavior of the insurance contracts.

The individual companies BB Seguridade, BB Seguros and BB Corretora do not have operations that are within the scope of the insurance contract rule. However, the operating investees that sell insurance contracts – Brasilseg and Aliança do Brasil Seguros, controlled by the holding company BB MAPFRE, Brasilprev and Brasildental – are affected by the aforementioned accounting rules.

Brasilcap's products are not within the scope of CPC 50 [IFRS 17] and the impacts related to CPC 48 [IFRS 9] have already been recognized at BB Seguridade since 2018, through the harmonization of accounting practices.

The respective impacts on investee companies are presented in Note 07 – Investment.

p) Harmonization of accounting practices of CPC 50 [IFRS 17]

Although CPC 50 [IFRS 17] has not yet been approved by SUSEP and ANS, the respective operational investees of BB Seguridade that sell insurance contracts within the scope of the aforementioned standard must prepare their interim financial statements in the new standard, in order to comply with the accounting standards applicable to BB Seguridade.

In this sense, at the initial moment of adoption, the impacts on shareholders' equity and investments in equity interests were reflected in the financial statements of BB Seguridade and, later, the subsequent impacts through equity equivalence.

Despite the initial adoption of accounting standard by the operational investees that sell insurance contracts, in which the accounting effects occur through the harmonization of accounting practices, insurance companies and health plan operators are not yet adopting these standards and, therefore, there will be no impacts for the effects of regulatory requirements, determined by SUSEP and ANS.

Likewise, considering that the regulatory and corporate rules for insurance companies and health plan operators will not be affected by the aforementioned accounting standard, no impacts are expected on the distribution of dividends or on the capital management of such companies arising from the harmonization of its accounting practices to those of BB Seguridade and BB Seguros.

IFRS 18 - Presentation and Disclosure in Financial Statements - IFRS 18 is a new accounting standard, issued by the International Accounting Standards Board (IASB) on April 9, 2024. This standard aims to improve the communication of information in financial statements, with special focus on business performance, that is, on the income statement and the respective explanatory notes.

The main change in the new standard is the presentation structure of the income statement, in which there will basically be a segregation of results from operational, investment and financing activities, according to the companies' business model. In this sense, the standard aims to increase comparability, provide greater transparency to performance measures defined by management and promote a more useful grouping of this accounting information.

IFRS 18 will replace the IAS 1 standard - Presentation of Financial Statements, equivalent in Brazil to CPC 26 (R1). The adoption of the new standard is scheduled for January 1, 2027.

This standard has not yet been approved by the Comitê de Pronunciamentos Contábeis (CPC) and the Comissão de Valores Mobiliários (CVM). The impacts of adopting the new regulations are being assessed by the BB Seguridade Group.

IFRS S1 - General requirements for disclosure of sustainability-related financial information and IFRS S2 - Climate-related disclosures - In June 2023, the International Sustainability Standards Board (ISSB) issued the first two sustainability reporting standards, with the aim of developing and issue a comprehensive global framework of sustainability reporting standards. IFRS S1 and IFRS S2 require the entity to disclose information about risks and opportunities related to sustainability and climate. IFRS S1 covers general requirements for reporting sustainability information, while IFRS S2 focuses on specific climate disclosures.

In Brazil, the Comitê Brasileiro de Pronunciamentos de Sustentabilidade (CBPS) promotes the adoption of these standards, standardizing reports and facilitating the analysis of organizations' financial performance and future strategy in relation to sustainability. In October 2023, the Comissão de Valores Mobiliários (CVM) published CVM Resolution No. 193, which provides for the preparation and disclosure of financial information reports related to sustainability, based on the international standard issued by the ISSB.

Publicly-held companies may adopt disclosure, on a voluntary basis, for the report relating to the 2024 financial year. From the 2026 fiscal year onwards, the report becomes mandatory for publicly-held companies, together with the annual financial statements. Sustainability financial statements must be presented in a consolidated form and separated from the financial statements.

The impacts of adopting the new regulations are being assessed by the BB Seguridade Group.

4 – ACQUISITIONS, DISPOSALS AND CORPORATE RESTRUCTURINGS

a) Broto S.A.

On October 28, 2022, Brasilseg, Banco do Brasil and BB Corretora signed, with the intervention and consent of MAPFRE Brasil Participações S.A., BB Seguros and Aliança do Brasil Seguros S.A., the Investment Agreement for the constitution of the company Broto.

The Broto's capital has the following distribution:

Shareholders	Stake (%)		Total
	Voting Shares	Preferred Shares	
BB	--	100	50
Brasilseg	100	--	50

As provided for in the corporate agreements, Brasilseg will be maintains access to the Broto digital platform for the sale of its insurance products, which is exclusively intermediated by BB Corretora, a company controlled by BB Seguridade.

From the implementation of the Precedent Conditions described in the Investment Agreement, related to obtaining the respective regulatory and legal approvals, the operation was consummated on January 4, 2023, from which the following acts were practiced:

- formalization of the Shareholders' Agreement and the Operating Agreements for the sale of products at Broto. The first one was signed between Broto and BB, for the distribution of banking and financial products, and the second one was signed between Broto, Brasilseg, ABS and BB Corretora for the distribution of insurance products;
- Broto's First General Meeting, with the signature of the respective minutes and the respective share subscription forms; deliberation of the Bylaws; subscription and payment of share capital; and election of its Executive Board.

The corporate documents provide for the granting, by Brasilseg, of a purchase option to BB - not yet exercised - over all of its shares in Broto, exercisable upon payment of the entire amount contributed by the Insurance Company to Broto, restated by the CDI rate accumulated in the period, within a period of up to 12 months, counted from the date of signature of the Shareholders' Agreement, extendable for an equal period. Through the formalization of the Extension Agreement signed between the parties on December 22, 2023, the deadline for exercising the purchase option was extended until January 4, 2025.

5 – RISK MANAGEMENT

The risk management at BB Seguridade follows the guidelines established in its Capital, Risk, Internal Controls and Compliance Management Policy, approved by the Board of Directors, and disclosed to the market through the investors' relations website.

The Company understands that its risk exposure originates from its interests, and therefore the Capital, Risk, Internal Controls and Compliance Management Policy contemplates two risk management dimensions: risk management (risks arising from the operations of BB Seguridade and its subsidiaries) and risk governance (risks arising from associates/joint ventures).

By means of its Risk Appetite Statement, approved by the Board of Directors, the Company defines the maximum levels of risks that it accepts to incur in the fulfillment of its objectives.

The risk management process at BB Seguridade is based on the international framework of ISO 31000:2018 and comprises the steps of setting the context, identifying, analysis, evaluating and treating risks. Transversal to each step of risk management, there are consultations with interested parties, monitoring, and critical analysis, which help in continuous improvement. This process is internally documented in the Group's Risk Management, Internal Controls and Compliance Model.

BB Seguridade's risk management is integrated into the corporate strategy, from the preparation of planning, as well as during the execution of the strategy, scenario analysis and decision-making support at all levels of the Company.

The Company has the Superintendence of Risk Management and Capital and the Superintendence of Internal Controls Management and Integrity. The first is responsible for providing fundamentals and support for the execution of the risk management process; the second is responsible for internal controls, compliance, and the Integrity Program. Both also act in the governance of risks and controls, respectively, in the companies in which BB Seguridade holds interests. For this to work properly, the areas are segregated from the business and Internal Audit areas.

a) Risk management at BB Seguridade and its subsidiaries

The risk management framework adopted by BB Seguridade, as defined in its Risk Management, Internal Control and Compliance Policy, is structured based on a three-line model: in the first line, the process managers (risk owners) are responsible for implementing preventive and corrective actions that mitigate the weaknesses identified in the processes and control deficiencies; in the second line, the Superintendence of Risk Management and Capital and the Superintendence of Internal Controls Management and Integrity assist and monitor the risk owner in managing risks and internal controls in order to adjust them to the Group's risk appetite; and in the third line, the Internal Audit works independently, by providing to governance bodies assessments on the risk management and internal control effectiveness.

The risk management mechanisms and tools also include, among others: segregation of duties; joint decisions; Information Security and Cybernetics Policy, Preventing and Combating Money Laundering and Terrorist Financing Policy, in line with Circular Susep 612/2020 and subsequent amendments; Preventing and Combating Corruption Policy, Code of Ethics and Conduct and an Integrity Program in line with Law 12,846/2013 (Anti-Corruption Law) and the Decree 11,129/2022 (documents disclosed internally and also to the market, available at the investors relations website); internal risk management, internal controls and compliance regulations, in addition to internal communication program on risk management, internal controls and compliance, continuously promoting the adaptation of the entire Group to these subjects.

The Executive Board is supported by the Continuity and Crisis Management Committee, which advises on the assessment and mitigation of risks of discontinuity, incidents, or crises.

BB Seguridade's governance structure also comprises the Risk and Capital Committee, a statutory agency to advise the Board of Directors, which is responsible, among other things, for assessing and monitoring the Group's risk exposures.

The Audit Committee, a statutory agency, is responsible, among other things, for sharing, with the Board of Directors, the risks, weaknesses, or concerns that may have a significant impact on the Company's financial conditions and business.

Information related to risk management and internal controls is periodically reported to the Collegiate Board of Directors, the Administrative Council, and the Fiscal Council.

a.1) Risks associated with investments in financial assets

The Group has a Financial Investment Policy, approved by the Board of Directors and applicable to all companies of the Group, that sets out the criteria relating to the nature, term, and acceptable risks of the financial investments. The current policy allows the investment only in federal government bonds, repurchase agreement guaranteed by federal government bonds and extra-market investment funds.

The investments in financial assets of BB Seguridade and its subsidiaries, classified as cash equivalents, are concentrated on repurchase agreements backed by Federal Government Bonds (Note 15). Other investments in financial assets classified as financial instruments are invested in fixed-income long-term mutual fund and federal government bonds (Note 16).

a.2) Market Risk

Market risk is defined as the possibility of negative impacts resulting from fluctuation in the market values of positions in financial instruments held by the Group. At BB Seguridade and its subsidiaries, the exposure to this risk arises from the investment portfolio in financial assets. According to the latest Relevant Risks Inventory and considering the Financial Investment Policy and current portfolio, the risk is not considered relevant.

The market risk is managed based in the Financial Investment Policy, that defines which assets may comprise the portfolio and the VaR (Value at Risk) limit, calculated for 21 business days, with the portfolio volatility estimated using the exponentially weighted moving average (EWMA) and 95% confidence level. The indicator is monitored by the Finance and Investment Committee and by the Executive Board.

Market risk exposure in investments in financial assets

	R\$ thousand							
	Impact in the portfolio							
	Parent Company				Consolidated			
	June 30, 2024	%	Dec 31, 2023	%	June 30, 2024	%	Dec 31, 2023	%
Value at Risk (VaR)	--	--	6	0.00	5	0.00	408	0.01

Sensitivity analysis on market risk factors

On June 30, 2024, there were no derivative instruments in the Group's portfolio, which was entirely composed of post-fixed financial instruments linked to Selic rate. Based on the studies carried out, there is no relevant exposure to market risk factors.

a.3) Credit Risk

The credit risk is defined by the Group as the possibility of negative impacts associated to the non-fulfillment, by a borrower or a counterparty, of its corresponding financial obligations according to negotiated terms, and/or to the devaluation of receivables due to a drop in the borrower's or counterparty's risk rating. At BB Seguridade and its subsidiaries BB Seguros and BB Corretora, the exposure to this risk arises from the investment portfolio in financial assets, which is composed of Bonds issued by private counterparties. However, currently, the portfolio does not include securities issued by private counterparties. Therefore, exposure to this risk is not relevant.

The credit risk arising from the payment of brokerage for products sold by BB Corretora is considered duly mitigated due to the nature of the Group's operation, since most of the business takes place through the Banco do Brasil channel, whose brokerage is transferred automatically.

Credit risk exposure in investments in financial assets

Financial Assets ⁽¹⁾	R\$ thousand							
	Parent				Consolidated			
	June 30, 2024	%	Dec 31, 2023	%	June 30, 2024	%	Dec 31, 2023	%
Federal Government Bonds	334,159	100.00	644,606	100.00	4,283,339	71.96	4,747,084	74.95
Financial Treasury Bills	--	--	--	--	1,668,707	28.04	1,586,371	25.05
Total	334,159	100.00	644,606	100.00	5,952,046	100.00	6,333,455	100.00

(1) Does not include the amount invested in Equity Investment Funds (FIP), with a total amount of R\$ 25,429 thousand on June 30, 2024 (R\$ 21,020 on Dec 31, 2023).

a.4) Liquidity Risk and capital management

Liquidity risk is defined by the Group as the possibility of negative impacts due to the lack of resources to honor its obligations due to the mismatch between assets and liabilities.

BB Seguridade and its subsidiaries maintain assets with a high degree of conversion in cash to cover liabilities and other expected allocations to short term. The parameters used are defined by the Financial Investment Policy and the Capital Plan.

The Capital Plan, prepared for a minimum three-year horizon, presents the projected financial flows from the operational activity, such as compensation from commissions, equity interests, expenses inherent to the Group's activities and those resulting from strategic movements, such as allocation of funds to equity interests, strategic investments, divestitures and disposals and considers the maintenance of a liquidity margin in order to keep the financial balance in case of unpredictable events.

The BB Seguridade and its subsidiaries main liabilities refer to administrative costs, payment of taxes and dividends, as presented below.

Liquidity Risk	Note	R\$ thousand			
		Parent		Consolidated	
		June 30, 2024		Dec 31, 2023	
		Up to 1 year	More than 1 year	Up to 1 year	More than 1 year
ASSETS					
Cash and cash equivalents	[15]	334,622	--	645,070	--
Financial assets at fair value through profit	[16.a]	--	25,429	--	21,020
Dividends/interest on equity receivable	[17]	2,475,694	--	2,362,126	--
LIABILITIES					
Corporate and statutory obligations	[21]	2,700,317	--	2,455,309	--
Current tax liabilities	[12.g]	30	--	689	--
Other liabilities	[24]	10,622	--	13,488	--

R\$ thousand

Liquidity Risk	Note	Consolidated			
		June 30, 2024		Dec 31, 2023	
		Up to 1 year	More than 1 year	Up to 1 year	More than 1 year
ASSETS					
Cash and cash equivalents	[15]	4,286,950	--	4,752,742	--
Financial assets at fair value through profit or loss	[16.a]	--	25,429	--	1,607,391
Financial Assets Measured at Amortized Cost	[16.b]	--	1,668,707	--	--
Commissions receivable	[18]	1,195,692	1,271,872	1,128,077	1,046,897
Dividends/interest on equity receivable	[17]	--	--	444	--
LIABILITIES					
Corporate and statutory obligations	[21]	2,700,317	--	2,455,309	--
Current tax liabilities	[12.g]	580,243	--	950,663	--
Unearned commissions ⁽¹⁾	[23]	2,260,191	3,053,359	1,952,798	2,735,359
Other liabilities	[24]	93,604	--	103,447	--

(1) Unearned commissions refer to brokerage revenues to be recognized over the course of the insurance contracts, and such revenues will be realized over the term of these operations, and whose corresponding amounts are received, in large part, before that date. Therefore, in general, commissions to be appropriated do not represent amounts to be disbursed and, consequently, do not generate relevant impacts on the company's liquidity.

b) Risk Governance applied to Affiliated Companies

BB Seguridade's affiliated companies maintain their own risk management structures compatible with the nature and complexity of their businesses, being regulated by the Superintendence of Private Insurance (Susep), in accordance with the requirements established in CNSP Resolutions 416/2021 and 432/2021 and subsequent amendments and Susep Circular 648/2021 and subsequent amendments. For companies regulated by the National Supplementary Health Agency (ANS), Normative Resolution 518/2022 provides for the adoption of minimum corporate governance practices, with an emphasis on internal controls and risk management, for the purposes of solvency of health care plans operators.

CNSP Resolution No. 416/2021 and subsequent amendments informs about the integration of the Internal Controls System to the Risk Management Structure of investments, with the obligation to have a statutory Director responsible for internal controls and compliance, in addition to the need for specific policies on managed risks, and a statutory risk committee with the presence of independent members.

Circular Susep 666/2022 provides for sustainability requirements, to be observed by insurance companies, open private pension entities (EAPCs), capitalization companies and local reinsurers.

Based on the results of the work carried out by the investees, BB Seguridade continuously monitors and assesses the levels of risk exposure, acting, via governance, to ensure the adoption of the best risk management practices in its investees.

b.1) Liquidity, solvency, and capital management

In the capital management of affiliated companies supervised by Susep, the main indicator used is the Minimum Required Capital (CMR), which represents the total capital that a company must maintain, at any time, to operate, and aims to guarantee the risks inherent to its operations, as regulated by CNSP Resolution 432/2021 and subsequent amendments.

CMR is composed of portions relating to underwriting, credit, operational and market risks, and the solvency capital requirement adequacy is measured using the Adjusted Net Equity (PLA) of the entity, which must be equal to or above the calculated CMR.

CNSP Resolution 432/2021 and subsequent amendments establishes technical provisions calculation models and requires additional liquid assets to maintain the company's liquidity. In addition, it contains criteria for the preparation of solvency and liquidity regularization plans in cases of regulatory non-compliance. It is important to highlight that the investees, according to guidelines defined by the Group, do not have an appetite for the risk of non-compliance with regulatory solvency.

For companies regulated by the National Agency of Supplementary Health (ANS), there are rules for recognition of technical reserves, PLA criteria and Solvency Margin criteria according to Regulatory Resolution 569/2022.

For investments, where minimum capital is required, there is a search for maintaining additional capital to the regulatory one, to minimize the chances of non-compliance with the required amounts and in line with the risk appetite defined by their Board of Directors.

On June 30, 2024, considering the data provided by each investee, all companies in which BB Seguridade holds interests and that are subject to regulatory capital requirements, had sufficient capital, solvency, and coverage of technical provisions, in accordance with current legislation applicable.

6 – SEGMENT INFORMATION

The information by segment has been prepared considering the criteria used by Management to evaluate the performance, in decisions made regarding the allocation of funds for investment and other purposes, considering the regulatory environment and the similarities between goods and services,

BB Seguridade Group's operations are basically divided into two segments: i) insurance (risk and accumulation businesses), which includes insurance operations, pension plans, capitalization and health; and ii) brokerage (distribution business).

a) Insurance

In this segment, the results from the offer of products and services related mainly to life, property, rural, special and financial risks, transportation, hulls, housing and personal insurance, supplementary pension plans, dental plans and capitalization plans are recorded.

The profit or loss from this segment derives mainly from revenues from insurance premiums, contributions to private pension plans, contributions to dental plans, capitalization bonds and investments in securities, less sales expenses, technical reserves and expenses related to claims,

The accounting record of these results is made through the equity method of investments in equity interests. Explanatory note 7 - Investments in Associates contains the description of Investments in Shareholdings, by Segment / Business Area.

b) Brokerage

In this segment, products and services offered are related to brokerage and management, fulfillment, promotion and facilitation of casualty, life and capitalization insurance, pension plans and dental plans, it includes the balances of BB Corretora and its investee Ciclic.

c) Financial Information by Reportable Segment

	2 nd Quarter 2024			R\$ thousand
	Insurance	Brokerage	Intersegment transactions	Total
Operating Income	3,479,569	1,184,857	(2,146,517)	2,517,909
Equity income	3,479,569	3,771	(2,146,517)	1,336,823
Commissions income	--	1,181,086	--	1,181,086
Cost of Services Provided	--	(43,826)	--	(43,826)
Gross Profit	3,479,569	1,141,031	(2,146,517)	2,474,083
Other Income and Expenses	(9,023)	(48,659)	--	(57,681)
Personnel expenses	(5,341)	(17,743)	--	(23,084)
Administrative expenses	(1,727)	(17,554)	--	(19,281)
Tax expenses	(1,624)	(5,134)	--	(6,758)
Other	(331)	(8,228)	--	(8,558)
Income Before Financial Revenue and Expenses	3,470,546	1,092,372	(2,146,517)	2,416,402
Financial Result	32,945	109,503	--	142,448
Financial revenue	33,519	110,541	--	144,060
Financial expenses	(574)	(1,038)	--	(1,612)
Income Before Taxes and Equities	3,503,491	1,201,875	(2,146,517)	2,558,850
Income Tax and Social Contribution	(8,105)	(407,400)	--	(415,505)
Net Income	3,495,386	794,475	(2,146,517)	2,143,345

R\$ thousand

	2 nd Quarter 2023			
	Insurance	Brokerage	Intersegment transactions	Total
Operating Income	3,043,769	1,056,514	(1,884,100)	2,216,183
Equity income	3,043,769	1,051	(1,884,100)	1,160,720
Commissions income	--	1,055,463	--	1,055,463
Cost of Services Provided	--	(50,139)	--	(50,139)
Gross Profit	3,043,769	1,006,375	(1,884,100)	2,166,044
Other Income and Expenses	(7,487)	(42,865)	--	(50,352)
Personnel expenses	(5,445)	(16,451)	--	(21,896)
Administrative expenses	(1,837)	(11,176)	--	(13,013)
Tax expenses	(2,173)	(4,990)	--	(7,163)
Other	1,968	(10,248)	--	(8,280)
Income Before Financial Revenue and Expenses	3,036,281	963,511	(1,884,100)	2,115,692
Financial Result	43,938	106,366	--	150,304
Financial revenue	44,983	106,452	--	151,435
Financial expenses	(1,045)	(86)	--	(1,131)
Income Before Taxes and Equities	3,080,219	1,069,877	(1,884,100)	2,265,996
Income Tax and Social Contribution	(10,742)	(363,082)	--	(373,824)
Net Income	3,069,478	706,795	(1,884,100)	1,892,173

R\$ thousand

	1 st Half 2024			
	Insurance	Brokerage	Intersegment transactions	Total
Operating Income	6,713,896	2,376,466	(4,162,754)	4,927,608
Equity income	6,713,896	4,663	(4,162,754)	2,555,805
Commissions income	--	2,371,803	--	2,371,803
Cost of Services Provided	--	(89,842)	--	(89,842)
Gross Profit	6,713,896	2,286,624	(4,162,754)	4,837,766
Other Income and Expenses	(17,302)	(84,441)	--	(101,745)
Personnel expenses	(10,433)	(33,790)	--	(44,223)
Administrative expenses	(3,015)	(29,285)	--	(32,300)
Tax expenses	(5,240)	(10,629)	--	(15,869)
Other	1,386	(10,737)	--	(9,353)
Income Before Financial Revenue and Expenses	6,696,594	2,202,183	(4,162,754)	4,736,021
Financial Result	57,796	201,072	--	258,868
Financial revenue	107,424	226,963	(33,904)	300,482
Financial expenses	(49,628)	(25,891)	33,904	(41,614)
Income Before Taxes and Equities	6,754,390	2,403,255	(4,162,754)	4,994,889
Income Tax and Social Contribution	(12,981)	(815,518)	--	(828,499)
Net Income	6,741,409	1,587,737	(4,162,754)	4,166,390

R\$ thousand

	1 st Half 2023			Total
	Insurance	Brokerage	Intersegment transactions	
Operating Income	6,007,650	2,124,818	(3,722,989)	4,409,479
Equity income	6,007,650	1,088	(3,722,989)	2,285,749
Commissions income	--	2,123,730	--	2,123,730
Cost of Services Provided	--	(100,861)	--	(100,861)
Gross Profit	6,007,650	2,023,957	(3,722,989)	4,308,618
Other Income and Expenses	(18,348)	(71,518)	--	(89,866)
Personnel expenses	(11,339)	(30,119)	--	(41,458)
Administrative expenses	(3,059)	(18,983)	--	(22,042)
Tax expenses	(8,843)	(10,426)	--	(19,269)
Other	4,894	(11,991)	--	(7,097)
Income Before Financial Revenue and Expenses	5,989,302	1,952,439	(3,722,989)	4,218,752
Financial Result	56,799	189,703	--	246,502
Financial revenue	182,835	221,878	(77,483)	327,230
Financial expenses	(126,036)	(32,175)	77,483	(80,728)
Income Before Taxes and Equities	6,046,101	2,142,142	(3,722,989)	4,465,254
Income Tax and Social Contribution	(12,487)	(727,637)	--	(740,124)
Net Income	6,033,614	1,414,507	(3,722,989)	3,725,132

d) Balance sheet by segment

R\$ thousand

	June 30, 2024			Total
	Insurance	Brokerage	Intersegment transactions	
Current assets	3,585,597	4,400,251	(2,482,630)	5,503,218
Non-current assets	20,101,660	3,214,310	(9,800,225)	13,515,745
Total assets	23,687,257	7,614,561	(12,282,855)	19,018,963
Current liabilities	3,602,027	4,539,590	(2,482,630)	5,658,988
Non-current liabilities	229,405	3,068,853	--	3,298,258
Equity	19,855,825	6,118	(9,800,225)	10,061,717
Total liabilities and equity	23,687,257	7,614,561	(12,282,855)	19,018,963

R\$ thousand

	Dec 31, 2023			Total
	Insurance	Brokerage	Intersegment transactions	
Current assets	3,849,616	4,456,686	(2,372,544)	5,933,758
Non-current assets	18,579,558	2,887,911	(9,128,605)	12,338,864
Total assets	22,429,174	7,344,597	(11,501,149)	18,272,622
Current liabilities	3,260,784	4,589,865	(2,372,543)	5,478,106
Non-current liabilities	229,174	2,748,860	--	2,978,034
Equity	18,939,216	5,872	(9,128,606)	9,816,482
Total liabilities and equity	22,429,174	7,344,597	(11,501,149)	18,272,622

7 - INVESTMENTS IN ASSOCIATES

a) Description of Investments in Equity Holdings, by business segment

Segment	Line of business	Company	Description	Original Accounting Practice	% of total share on June 30, 2024 and Dec 31, 2023 ⁽¹⁾		
					ON	PN	Total
Security		BB Seguros Participações S.A. (BB Seguros)	Holding of companies operating in the insurance, open pension, capitalization and dental plans sectors.	BRGAAP	100.00	--	100.00
	Insurance - Life, housing, rural and property	BB MAPFRE Participações S.A. (BB Mapfre)	Holding of companies operating in the insurance and business intermediation services sector in general	BRGAAP	49.99	100.00	74.99
		Brasilseg Companhia de Seguros S.A. (Brasilseg)	Expertise in personal insurance, rural insurance and housing insurance.	SUSEPGAAP	49.99	100.00	74.99
		Aliança do Brasil Seguros S.A. (Aliança do Brasil)	Expertise in insurance in the damage and rural insurance sectors.	SUSEPGAAP	49.99	100.00	74.99
		Broto S.A.	Intermediation and agency services and business in general.	BRGAAP	74.99	--	37.50
	Capitalization	Brasilcap Capitalização S.A. (Brasilcap)	Establishment and marketing of capitalization plans, as well as other products and services offered to capitalization companies.	SUSEPGAAP	49.99	86.43	66.77
	Private Pension	Brasilprev Seguros e Previdência S.A. (Brasilprev)	Sale of life insurance with survival coverage and pension, personal and individual life benefit plans.	SUSEPGAAP	49.99	100.00	74.99
Health	Brasildental Operadora de Planos Odontológicos S.A. (Brasildental)	It sells dental plans.	ANSGAAP	49.99	100.00	74.99	
Brokerage		BB Corretora de Seguros e Adm. de Bens S.A. (BB Corretora)	Insurance brokerage, capitalization plans, open supplementary pension plans and asset management.	BRGAAP	100.00	--	100.00
		Ciclic Corretora de Seguros S.A. (Ciclic)	Insurance brokerage, capitalization plans, open supplementary pension plans and incentives for the sale of products on a digital channel.	BRGAAP	49.99	100.00	74.99

(1) There was no change in the participation percentages of Investments in Shareholdings.

The investees are valued using the equity method and there is no indication of operating discontinuity nor do they have shares regularly traded on stock exchanges.

b) Equity interests valued using the equity method

	R\$ thousand	
	Parent	
	BB Seguros	BB Corretora
Balance on June 30, 2024		
Capital	6,112,624	1,000
Stockholders' equity	9,794,108	6,118
Balance on Dec 31, 2023		
Capital	4,210,872	1,000
'Stockholders' equity	9,122,733	5,872

	R\$ thousand		
	Parent		
	BB Seguros	BB Corretora	Total
Moviments in 01.01 to 06.30.2024			
Book Balance on Dec 31, 2023	9,122,733	5,872	9,128,605
Dividends	(1,841,259)	(1,587,737)	(3,428,996)
Other comprehensive income - Financial Instruments	263,488	--	263,488
Other comprehensive income - CPC 50	(318,259)	--	(318,259)
Other comprehensive income	--	246	246
Equity Income	2,567,405	1,587,737	4,155,142
Book Balance on June 30, 2024	9,794,108	6,118	9,800,226
Equity Income			
2nd Quarter 2024	1,344,430	794,475	2,138,905
1st Half 2024	2,567,405	1,587,737	4,155,142
2nd Quarter 2023	1,180,083	706,795	1,886,878
1st Half 2023	2,308,481	1,414,506	3,722,987

	R\$ thousand				
	Consolidated				
	BB MAPFRE	Brasilprev	Brasilcap	Brasildental	Ciclic
Balance on June 30, 2024					
Capital	1,469,848	3,529,257	354,398	9,500	61,133
Stockholders' equity	3,559,136	8,530,456	724,677	21,543	12,179
Balance on Dec 31, 2023					
Capital	1,469,848	3,529,257	354,398	9,500	61,133
Stockholders' equity	3,358,785	7,612,425	766,220	20,005	6,033

	R\$ thousand					
	Consolidated					
	BB MAPFRE	Brasilprev	Brasilcap	Brasildental	Ciclic	Total
Moviments in 01.01 to 06.30.2024						
Book Balance on Dec 31, 2023	2,998,631	5,695,326	622,336	11,255	4,359	9,331,907
Dividends	(1,345,321)	(209,986)	(127,653)	(10,875)	--	(1,693,835)
Other comprehensive income - Financial Instruments	(699)	258,487	5,700	--	--	263,488
Other comprehensive income - CPC 50	(10,235)	(307,875)	--	(149)	--	(318,259)
Other comprehensive income	--	--	--	--	246	246
Equity Income	1,498,406	948,592	94,217	9,927	4,663	2,555,805
Book Balance on June 30, 2024	3,140,782	6,384,544	594,600	10,158	9,268	10,139,352
Equity Income						
2nd Quarter 2024	735,267	544,275	46,991	6,519	3,771	1,336,823
1st Half 2024	1,498,406	948,592	94,217	9,927	4,663	2,555,805
2nd Quarter 2023	715,096	397,178	42,358	5,038	1,050	1,160,720
1st Half 2023	1,329,316	862,862	84,213	8,272	1,088	2,285,751

The values of the equity of investees BB MAPFRE, Brasilprev, Brasilcap, Brasildental and Ciclic presented in the previous table are not proportional to the percentage of equity interest held by BB Seguridade, that is, they represent the total balance of the equity of the respective companies.

The book balance, on June 30, 2024, of the investment in BB MAPFRE of R\$ 3,140,782 thousand, includes intangible assets defined in the net amortization amount of R\$ 132,784 thousand (R\$ 140,874 thousand on 12/31/2023), with the amortization amount of R\$ 8,090 thousand in the 1st Half 2024 (R\$ 7,704 thousand in the 1st Half 2023), R\$ 4,045 thousand in 2nd Quarter 2024 (R\$ 3,852 thousand in 2nd Quarter 2023) and intangible assets with an indefinite useful life in the amount of R\$ 339,004 thousand resulting from the partnership agreement with Grupo MAPFRE.

The accounting balance on June 30, 2024, of the investment in Brasilprev, of R\$ 6,384,544 thousand, includes R\$ 12,869 thousand of unrealized results from the sale of Mapfre Nossa Caixa Vida e Previdência (MNCVP).

The book balance on June 30, 2024, of the investment in Brasilcap of R\$ 594,600 thousand, includes the goodwill of R\$ 110,749 thousand, in the acquisition of equity interest in the company Sulacap by BB Seguros, which occurred on 07/22/2011.

Due to operational issues, from January 2023 the accounting recognition of the investment in Brasildental, through equity equivalence, is being carried out with a delay of one month, as provided for in CPC 18 [IAS 28], According to the aforementioned standard, the recognition of investment using the equity method must be carried out based on the balance sheet or verification balance drawn up on the same date or up to two months out of date.

Despite the delay in the accounting recognition of the investment in Brasildental, the dividends received in the 1st Half 2024 in the amount of R\$ 6,000 thousand were received in June of 2024 and are already reflected in the investment balance.

BB MAPFRE adopts BRGAAP in its accounting information, Therefore, it makes the necessary adjustments to standardize the practices adopted by its subsidiaries, Brasilseg and Aliança do Brasil, which adopt the accounting standards defined by SUSEP (SUSEPGAAP).

R\$ 3,349,332 thousand in dividends were received from investments in equity interests valued using the equity method in 1st Half 2024 (R\$ 4,760,838 thousand in the 1st Half 2023) by the Controller and R\$ 1,694,279 thousand of dividends in the 1st Half 2024 (R\$ 1,715,924 thousand in the 1st Half 2023) by Consolidated.

c) Summary financial information on Investments in Equity Holdings

The amounts presented below refer to the financial statements of the investees with accounting practices in the international standard (IFRS).

c.1) BB MAPFRE Participações, Brasilseg and Aliança do Brasil Seguros

c.1.1) BB MAPFRE Participações S.A. (BB MAPFRE)

Income Statement Information

	R\$ thousand			
	2 nd Quarter 2024	1 st Half 2024	2 nd Quarter 2023	1 st Half 2023
Equity income	985,879	2,009,008	958,684	1,782,891
Financial result	262	536	337	678
Financial income	262	536	337	678
Other income and expenses	(258)	(637)	(284)	(628)
Income before taxes	985,883	2,008,907	958,737	1,782,941
Taxes	(1)	24	(13)	(11)
Net income	985,882	2,008,931	958,724	1,782,930
Other comprehensive results	(10,877)	(14,581)	56,698	69,761
Comprehensive income	975,005	1,994,350	1,015,422	1,852,691
Attributable to BB Seguridade	739,313	1,506,497	718,947	1,337,019
Amortization of intangible assets ⁽¹⁾	(4,046)	(8,091)	(3,851)	(7,703)
Equity income	735,267	1,498,406	715,096	1,329,316

(1) Arising from the partnership agreement with MAPFRE.

The impacts of adopting CPC 50 [IFRS 17], in 2024 and 2023, and of CPC 48 [IFRS 9], in 2023, on Net income and Comprehensive Income, for comparability purposes, are shown in the following table:

	R\$ thousand			
	2 nd Quarter 2024	1 st Half 2024	2 nd Quarter 2023	1 st Half 2023
Net income - BRGAAP and IFRS	985,882	2,008,931	958,724	1,782,930
Net income - SUSEPGAAP	1,002,846	2,019,829	970,915	1,880,994
Comprehensive income - BRGAAP and IFRS	975,005	1,994,350	1,015,422	1,852,691
Comprehensive income - SUSEPGAAP	999,926	2,018,896	1,002,668	1,934,158

The catastrophe in Rio Grande do Sul increased the loss ratio of Brasilseg and Aliança do Brasil Seguros, investees of BB Mapfre Participações S.A., impacting R\$ 71 million in retained claims (net reinsurance value). The most affected products were Agricultural, Housing and Rural Pledge. The limited impact of the catastrophe can be attributed to the high level of protection in rural insurance, with the Agricultural product portfolio, the most affected, 80% reinsured.

Balance Sheet Information

	R\$ thousand	
	June 30, 2024	Dec 31, 2023
Current Assets	11,765	11,864
Cash and cash equivalents	413	18
Receivables	413	438
Financial Instruments	9,596	9,906
Current tax asset	968	1,361
Other assets	375	141
Non-current assets	3,547,518	3,347,092
Deferred tax asset	281	282
Investments in associates	3,547,237	3,346,810
Total Assets	3,559,283	3,358,956
Current Liabilities	147	171
Amounts payable	6	4
Current tax liability	141	167
Equity	3,559,136	3,358,785
Capital and reserves	1,763,817	3,374,202
Retained earnings	1,825,315	--
Other comprehensive results	(29,996)	(15,417)
Liabilities and Equity	3,559,283	3,358,956
Attributable to BB Seguridade	2,668,994	2,518,753
Intangible ⁽¹⁾	471,788	479,878
Investment balance	3,140,782	2,998,631

(1) Includes in the book value of the investment, intangible assets with a defined useful life in the amount net of amortizations of R\$ 132,784 thousand (R\$ 140,874 thousand on Dec 31, 2023) and intangible assets with an indefinite useful life in the amount of R\$ 339,004 thousand arising from of the partnership agreement with the MAPFRE Group.

The impacts of CPC 50 [IFRS 17], in 2024 and 2023, and of CPC 48 [IFRS 9], in 2023, on Shareholders' Equity, for comparability purposes, are shown in the table below:

	R\$ thousand	
	June 30, 2024	Dec 31, 2023
Equity - BRGAAP and IFRS	3,559,136	3,358,785
Equity - SUSEPGAAP	3,545,280	3,330,534

c.1.2) Brasilseg Companhia de Seguros S.A. (Brasilseg)
Income Statement Information

	R\$ thousand			
	2nd Quarter 2024	1st Half 2024	2nd Quarter 2023	1st Half 2023
Result of insurance contracts	4,003,428	7,778,370	3,675,169	7,205,970
Result of contracts BBA ⁽¹⁾	892,166	1,589,361	685,139	1,293,731
Result of contracts PAA ⁽¹⁾	3,111,263	6,189,009	2,990,030	5,912,239
Insurance expenses	(2,610,248)	(4,944,200)	(2,358,248)	(4,718,563)
Insurance margin	1,393,181	2,834,169	1,316,921	2,487,407
Financial result	125,669	235,652	117,476	270,102
Financial income	220,205	455,805	226,898	475,971
Financial expenses	(94,536)	(220,152)	(109,422)	(205,869)
Non-Attributable Expenses	(246,440)	(462,535)	(206,951)	(431,177)
Other income and expenses	(8,285)	(11,339)	(1,496)	(3,335)
Income before taxes	1,264,124	2,595,948	1,225,950	2,322,997
Taxes	(285,992)	(596,787)	(264,416)	(534,042)
Shares on the result	(9,376)	(15,309)	(12,281)	(16,206)
Net income	968,756	1,983,852	949,253	1,772,749
Other comprehensive results	(10,904)	(14,451)	57,003	70,016
Comprehensive income	957,852	1,969,401	1,006,256	1,842,765

(1) BBA - Building Block Approach and PAA - Premium Allocation Approach.

The impacts of adopting CPC 50 [IFRS 17], in 2024 and 2023, and of CPC 48 [IFRS 9], in 2023, on Net income and Comprehensive Income, for comparability purposes, are shown in the following table:

	R\$ thousand			
	2nd Quarter 2024	1st Half 2024	2nd Quarter 2023	1st Half 2023
Net income - BRGAAP and IFRS	968,756	1,983,852	949,253	1,772,749
Net income - SUSEPGAAP	986,250	1,998,909	962,168	1,870,161
Comprehensive income - BRGAAP and IFRS	957,852	1,969,401	1,006,256	1,842,765
Comprehensive income - SUSEPGAAP	983,303	1,998,107	994,226	1,923,578

Balance Sheet Information

	R\$ thousand	
	June 30, 2024	Dec 31, 2023
Current Assets	10,408,185	10,230,237
Cash and cash equivalents	2,819	1,656
Receivables	338,892	317,733
Financial Instruments	8,543,510	8,473,935
Insurance contracts	1,417,325	1,349,821
Current tax asset	81,844	75,734
Other assets	23,795	11,358
Non-current assets	2,716,454	3,219,328
Financial Instruments	739,166	1,384,199
Insurance and reinsurance contracts	188,818	--
Deferred tax asset	242,487	264,480
Fixed and intangible	493,665	497,723
Investments in associates	9,960	21,302
Other assets	1,042,358	1,051,624
Total Assets	13,124,639	13,449,565
Current Liabilities	6,716,672	6,856,065
Amounts payable	186,969	232,346
Current tax liability	330,686	777,120
Insurance and Reinsurance Contracts	6,177,122	5,825,192
Other liabilities	21,895	21,407
Non-Current Liabilities	3,515,671	3,876,605
Insurance contract	2,478,845	2,820,963
Other liabilities	1,036,826	1,055,642
Equity	2,892,296	2,716,895
Capital and reserves	938,395	2,732,395
Retained earnings	1,983,852	--
Other comprehensive results	(29,951)	(15,500)
Liabilities and Equity	13,124,639	13,449,565

The impacts of CPC 50 [IFRS 17], in 2024 and 2023, and of CPC 48 [IFRS 9], in 2023, on Shareholders' Equity, for comparability purposes, are shown in the table below:

	R\$ thousand	
	June 30, 2024	Dec 31, 2023
Equity - BRGAAP and IFRS	2,892,296	2,716,895
Equity - SUSEPGAAP	2,873,919	2,679,962

c.1.3) Aliança do Brasil Seguros S.A. (Aliança do Brasil)
Income Statement Information

	R\$ thousand			
	2nd Quarter 2024	1st Half 2024	2nd Quarter 2023	1st Half 2023
Result of insurance contracts	129,766	435,737	280,261	565,643
Result of contracts PAA ⁽¹⁾	129,766	435,737	280,261	565,643
Insurance expenses	(92,797)	(371,951)	(253,506)	(530,104)
Insurance margin	36,969	63,786	26,755	35,539
Financial result	13,369	24,870	12,954	28,368
Financial income	14,487	28,661	17,218	32,451
Financial expenses	(1,118)	(3,791)	(4,264)	(4,083)
Non-attributable expenses	(21,248)	(46,756)	(24,965)	(47,386)
Other income and expenses	2	(63)	--	--
Income before taxes	29,092	41,837	14,744	16,520
Taxes	(11,727)	(15,735)	(5,148)	(6,436)
Shares on the result	(242)	(946)	(165)	59
Net income	17,123	25,156	9,431	10,143
Other comprehensive results	27	(131)	(306)	(255)
Comprehensive income	17,150	25,025	9,125	9,888

(1) PAA - Premium Allocation Approach.

The impacts of adopting CPC 50 [IFRS 17], in 2024 and 2023, and of CPC 48 [IFRS 9], in 2023, on Net income and Comprehensive Income, for comparability purposes, are shown in the following table:

	R\$ thousand			
	2nd Quarter 2024	1st Half 2024	2nd Quarter 2023	1st Half 2023
Net income - BRGAAP and IFRS	17,123	25,156	9,431	10,143
Net income – SUSEPGAAP	16,592	20,996	8,706	10,796
Comprehensive income - BRGAAP and IFRS	17,150	25,025	9,125	9,888
Comprehensive income - SUSEPGAAP	16,619	20,866	8,401	10,541

Balance Sheet Information

	R\$ thousand	
	June 30, 2024	Dec 31, 2023
Current Assets	695,820	658,619
Cash and cash equivalents	1,717	4,043
Receivables	10,294	13,566
Financial Instruments	567,656	513,218
Insurance contracts	106,962	116,875
Current tax asset	8,653	10,790
Other assets	538	127
Non-current assets	115,517	101,705
Financial Instruments	--	8,479
Insurance and reinsurance contracts	25,820	--
Deferred tax asset	19,101	19,334
Fixed and intangible	13,537	15,058
Investments in associates	343	343
Other assets	56,716	58,491
Total Assets	811,337	760,324
Current Liabilities	322,855	448,605
Amounts payable	15,034	23,288
Current tax liability	8,068	984
Insurance and Reinsurance Contracts	298,382	422,206
Other liabilities	1,371	2,127
Non-Current Liabilities	198,616	46,879
Deferred tax liability	--	56
Insurance and Reinsurance Contracts	153,024	--
Other liabilities	45,592	46,823
Equity	289,866	264,840
Capital and reserves	264,756	264,756
Accumulated losses	25,156	--
Other comprehensive results	(46)	84
Liabilities and Equity	811,337	760,324

The impacts of CPC 50 [IFRS 17], in 2024 and 2023, and of CPC 48 [IFRS 9], in 2023, on Shareholders' Equity, for comparability purposes, are shown in the table below:

	R\$ thousand	
	June 30, 2024	Dec 31, 2023
Equity - BRGAAP and IFRS	289,866	264,840
Equity - SUSEPGAAP	294,387	273,522

c.2) Brasilprev Seguros e Previdência S.A. (Brasilprev)
Income Statement Information

	R\$ thousand			
	2nd Quarter 2024	1st Half 2024	2nd Quarter 2023	1st Half 2023
Result of insurance contracts	1,087,736	2,132,526	931,051	1,849,595
Result of contracts BBA ⁽¹⁾	197,921	384,962	147,688	296,112
Result of contracts VFA ⁽¹⁾	889,815	1,747,564	783,363	1,553,483
Insurance expenses	(9,556)	(122,768)	(134,329)	(258,444)
Reinsurance Result	100	(64)	346	532
Revenue from Reinsurance contracts	45	92	41	79
Reinsurance Contract Expenses	55	(156)	305	453
Insurance margin	1,078,280	2,009,694	797,068	1,591,683
Financial result	153,924	151,079	79,416	349,590
Financial income	7,169,292	16,148,348	12,570,501	22,805,521
Financial expenses	(7,015,368)	(15,997,269)	(12,491,085)	(22,455,931)
Non-attributable expenses	(19,587)	(39,846)	(18,216)	(35,267)
Other income and expenses	(6)	(82)	(2)	15
Income before taxes	1,212,611	2,120,845	858,266	1,906,022
Taxes	(482,485)	(846,822)	(335,444)	(761,236)
Shares on the result	(4,872)	(10,139)	(4,521)	(5,530)
Net income	725,254	1,263,884	518,301	1,139,255
Other comprehensive results	(689,681)	(65,854)	185,271	402,942
Comprehensive income	35,573	1,198,030	703,573	1,542,197
Attributable to BB Seguridade	543,904	947,850	388,701	854,385
Adjustment ⁽²⁾	371	742	8,476	8,476
Equity income	544,275	948,592	397,177	862,861

(1) BBA - *Building Block Approach* and VFA - *Variable Fee Approach*.

(2) Recognition of unrealized results of Mapfre Nossa Caixa Vida e Previdência (MNCVP).

The impacts of adopting CPC 50 [IFRS 17], in 2024 and 2023, and of CPC 48 [IFRS 9], in 2023, on Net income and Comprehensive Income, for comparability purposes, are shown in the following table:

	R\$ thousand			
	2nd Quarter 2024	1st Half 2024	2nd Quarter 2023	1st Half 2023
Net income - BRGAAP and IFRS	725,254	1,263,884	518,301	1,139,255
Net income - SUSEPGAAP	217,473	522,899	438,323	876,669
Comprehensive income - BRGAAP and IFRS	35,573	1,198,030	703,573	1,542,197
Comprehensive income - SUSEPGAAP	(22,338)	1,144,858	452,701	892,940

Balance Sheet Information

	R\$ thousand	
	June 30, 2024	Dec 31, 2023
Current Assets	396,652,050	378,684,861
Cash and cash equivalents	107,740	26,246
Financial Instruments	396,312,399	378,504,654
Credit from operations	16,371	10,162
Other assets	215,540	143,799
Non-current assets	20,736,166	20,251,955
Financial Instruments	20,438,500	19,939,487
Credit from operations	35,274	36,566
Other assets	262,392	275,902
Total Assets	417,388,216	398,936,816
Current Liabilities	51,212,909	55,376,466
Amounts payable	1,293,667	1,532,948
Debt from insurance operations	7,427	13,919
Insurance contract	49,706,570	53,765,585
Other liabilities	205,245	64,014
Non-Current Liabilities	357,644,851	335,947,925
Insurance contract	356,002,510	334,743,291
Other liabilities	1,642,341	1,204,634
Equity	8,530,456	7,612,425
Capital and reserves	7,566,849	7,846,850
Accumulated profit	1,263,884	--
Asset valuation adjustment	340,134	(4,540)
Other comprehensive results	(640,411)	(229,885)
Liabilities and Equity	417,388,216	398,936,816
Attributable to BB Seguridade	6,397,413	5,708,938
Unrealized result ⁽¹⁾	(12,869)	(13,612)
Investment balance	6,384,544	5,695,326

(1) Amount refers to the unrealized result of the sale of the shareholding in MAPFRE Nossa Caixa Vida e Previdência (MNCVP) in July 2012.

The impacts of CPC 50 [IFRS 17], in 2024 and 2023, and of CPC 48 [IFRS 9], in 2023, on Shareholders' Equity, for comparability purposes, are shown in the table below:

	R\$ thousand	
	June 30, 2024	Dec 31, 2023
Equity - BRGAAP and IFRS	8,530,456	7,612,425
Equity - SUSEPGAAP	7,174,290	6,699,945

c.3) Brasildental Operadora de Planos Odontológicos S.A. (Brasildental)
Income Statement Information

	R\$ thousand			
	Jan 1st,2024 to May 05,2024 ⁽²⁾	1 st Half 2024	Jan 1st,2023 to May 05,2023 ⁽²⁾	1 st Half 2023
Result of insurance contracts	31,294	50,542	28,964	47,988
Result of contracts BBA ⁽¹⁾	10,085	15,348	7,909	12,905
Result of contracts PAA ⁽¹⁾	21,209	35,194	21,055	35,083
Insurance expenses	(19,675)	(35,432)	(19,123)	(32,444)
Insurance margin	11,619	15,110	9,841	15,544
Financial result	212	411	1,303	2,184
Financial income	809	1,359	1,362	2,287
Financial expenses	(597)	(948)	(59)	(103)
Other income and expenses	708	--	(870)	(1,655)
Income before taxes	12,539	15,521	10,274	16,073
Taxes	(4,320)	(5,312)	(3,589)	(4,970)
Profit sharing	472	370	34	(73)
Net income	8,691	10,579	6,719	11,030
Other comprehensive results	(172)	(197)	--	--
Comprehensive income	8,519	10,382	6,719	11,030
Attributable to BB Seguridade	6,519	7,935	5,038	8,272
Adjustment ⁽³⁾	--	1,992	--	--
Equity income	6,519	9,927	5,038	8,272

(1) BBA - *Building Block Approach* and PAA - *Premium Allocation Approach*.

(2) Balance with a one-month lag.

(3) Equivalence result from December 2023 recognized in the period.

The impacts of adopting CPC 50 [IFRS 17], in 2024 and 2023, and of CPC 48 [IFRS 9], in 2023, on Net income and Comprehensive Income, for comparability purposes, are shown in the following table:

	R\$ thousand			
	Jan 1st,2024 to May 05,2024 ⁽²⁾	1 st Half 2024	Jan 1st,2023 to May 05,2023 ⁽²⁾	1 st Half 2023
Net income - BRGAAP and IFRS	8,691	10,579	6,719	11,030
Net income - ANSGAAP	6,698	10,611	6,286	10,769
Comprehensive income - BRGAAP and IFRS	8,519	10,382	6,719	11,030
Comprehensive income - ANSGAAP	6,526	10,414	6,286	10,769

Balance Sheet Information

	R\$ thousand	
	May 31, 2024	Nov 30, 2023
Current Assets	34,744	35,708
Cash and cash equivalents	1,635	1,703
Financial Instruments	32,671	31,029
Current tax assets	304	304
Other assets	134	2,672
Non-Current Assets	788	3,158
Deferred tax assets	730	2,582
Fixed and intangible	58	306
Other assets	--	270
Total Assets	35,532	38,866
Current Liabilities	13,643	18,556
Amounts payable	2,870	4,512
Current tax liability	1,156	1,250
Debt from insurance operations	248	151
Insurance Contract	9,155	12,610
Other liabilities	214	33
Non-Current Liabilities	346	305
Other liabilities	346	305
Equity	21,543	20,005
Capital and reserves	18,979	21,895
Accumulated losses	(32)	(4,683)
Other comprehensive results	2,596	2,793
Liabilities and Equity	35,532	38,866
Attributable to BB Seguridade	16,158	15,005
Adjustment ⁽²⁾	(6,000)	(3,750)
Investment balance	10,158	11,255

(1) Balance with a one-month lag.

(2) Despite the delay in the accounting recognition of the investment, dividends of R\$ 6,000 thousand received in June 2024 and R\$ 3,750 thousand received in December 2023, are reflected in the investment balance.

The impacts of CPC 50 [IFRS 17], in 2024 and 2023, and of CPC 48 [IFRS 9], in 2023, on Shareholders' Equity, for comparability purposes, are shown in the table below:

	R\$ thousand	
	May 31, 2024	Nov 30, 2023
Equity - BRGAAP and IFRS	21,543	20,005
Equity - ANSGAAP	21,664	21,895

c.4) Brasilcap
Income Statement Information

	R\$ thousand			
	2 nd Quarter 2024	1 st Half 2024	2 nd Quarter 2023	1 st Half 2023
Net income from capitalization operations	(31,991)	(52,001)	(22,301)	(25,055)
Income from operations	1,490,198	3,154,007	183,924	361,307
Costs	(1,522,189)	(3,206,008)	(206,225)	(386,362)
Financial result	116,361	242,673	110,756	205,799
Financial income	289,593	582,464	290,319	572,986
Other financial income	15,963	17,610	10,369	24,776
Financial expenses	(176,054)	(338,490)	(178,932)	(351,587)
Other financial expenses	(13,141)	(18,911)	(11,000)	(40,376)
Equity result	(1,573)	(2,295)	(254)	(509)
Depreciation and amortization	(732)	(1,454)	(254)	(509)
Other income and expenses	(841)	(841)	--	--
Other income	19,327	34,540	17,607	30,892
Other expenses	20,018	35,888	18,310	32,426
Operational result	(691)	(1,348)	(703)	(1,534)
Gains/losses on non-current assets	102,124	222,917	105,807	211,127
Income before taxes	(37)	(49)	4	(1)
Taxes	102,087	222,868	105,811	211,126
Profit sharing	(28,627)	(76,276)	(39,647)	(81,806)
Net income	(3,081)	(5,482)	(2,722)	(3,191)
Other comprehensive results	70,379	141,110	63,442	126,129
Comprehensive income	3,298	8,536	(41,728)	(41,728)
Attributable to BB Seguridade	73,677	149,646	21,714	84,401
Equity income	46,991	94,217	42,358	84,213

Balance Sheet Information

	R\$ thousand	
	June 30, 2024	Dec 31, 2023
Current Assets	5,876,093	9,377,327
Cash and cash equivalents	21	34
Financial instruments	5,833,124	9,301,068
Other assets current	42,948	76,225
Non-Current Assets	7,377,126	4,108,791
Financial instruments	5,889,918	2,670,477
Other non-current assets	1,487,208	1,438,314
Current Liabilities	11,257,115	11,473,796
Technical provisions	11,165,361	11,335,717
Dividends payable	2,250	2,746
Other liabilities	89,504	135,333
Non-Current Liabilities	1,271,427	1,246,101
Financial liabilities	10,823	10,703
Other liabilities	1,260,604	1,235,398
Equity	724,677	766,221
Attributable to BB Seguridade	483,851	511,587
Adjustment ⁽¹⁾	110,749	110,749
Investment balance	594,600	622,336

(1) Goodwill on the acquisition of equity interest in the company Sulacap by BB Seguros, which took place on 07.22.2011.

c.5) Ciclic

Income Statement Information

	R\$ thousand			
	2 nd Quarter 2024	1 st Half 2024	2 nd Quarter 2023	1 st Half 2023
Commission income	4,644	9,026	11,872	22,426
Costs	(2,810)	(5,242)	(3,652)	(7,019)
Financial result	(141)	(547)	(238)	(556)
Interest income	--	--	--	1
Other financial income	47	99	19	38
Interest expense	--	(35)	(3)	(11)
Other financial expenses	(188)	(611)	(254)	(584)
Resultado patrimonial	(2,820)	(8,935)	(4,728)	(9,079)
Depreciation and amortization	(575)	(1,235)	(637)	(1,210)
Other equity income/expenses	(2,245)	(7,700)	(4,091)	(7,869)
Other income and expenses	6,161	11,925	(1,847)	(4,309)
Other income	7,922	15,963	--	--
Other expenses	(1,761)	(4,038)	(1,847)	(4,309)
Operational result	5,034	6,227	1,407	1,463
Income before taxes	5,034	6,227	1,407	1,463
Taxes	(5)	(10)	(8)	(14)
Net income	5,029	6,217	1,399	1,449
Attributable to BB Seguridade	5,029	6,217	1,399	1,449
Balance adjustment	3,771	4,663	1,050	1,088
Equity income	3,771	4,663	1,050	1,088

Balance Sheet Information

	R\$ thousand	
	June 30, 2024	Dec 31, 2023
Current Assets	12.301	11.096
Cash and cash equivalents	3.146	3.628
Financial instruments	2.067	1
Other assets	7.088	7.467
Non-Current Assets	6.865	7.546
Other assets	6.865	7.546
Current Liabilities	6.987	12.609
Financial liabilities	1.045	1.341
Technical provisions	2.215	3.351
Other liabilities	3.727	7.917
Equity	12.179	6.033
Attributable to BB Seguridade	9.135	4.525
Results from previous exercises ⁽¹⁾	133	(166)
Investment balance	9.268	4.359

(1) Refers to results from years prior to BB Corretora's participation in Ciclic.

c.6) BB Corretora

Income Statement Information

	R\$ thousand			
	2 nd Quarter 2024	1 st Half 2024	2 nd Quarter 2023	1 st Half 2023
Operating income	1,181,086	2,371,803	1,055,463	2,123,730
Commission income, net	1,181,086	2,371,803	1,055,463	2,123,730
Cost of Services Provided	(43,826)	(89,842)	(50,139)	(100,861)
Gross Profit	1,137,260	2,281,961	1,005,324	2,022,869
Other income and expenses	(44,888)	(79,778)	(41,813)	(70,431)
Income from investments in equity interests	3,771	4,663	1,050	1,088
Personnel expenses	(17,743)	(33,790)	(16,451)	(30,120)
Administrative and selling expenses	(17,554)	(29,285)	(11,176)	(18,983)
Tax expenses	(5,134)	(10,629)	(4,991)	(10,426)
Others	(8,228)	(10,737)	(10,245)	(11,990)
Income Before Financial Income and Expenses	1,092,372	2,202,183	963,511	1,952,438
Financial result	109,503	201,072	106,366	189,703
Financial income	110,541	226,963	106,453	221,878
Financial expenses	(1,038)	(25,891)	(87)	(32,175)
Income before taxes	1,201,875	2,403,255	1,069,877	2,142,141
Taxes	(407,400)	(815,518)	(363,082)	(727,635)
Net income	794,475	1,587,737	706,795	1,414,506
Other comprehensive results	--	246	(300)	(248)
Comprehensive Income	794,475	1,587,983	706,495	1,414,258
Attributable to BB Seguridade	794,475	1,587,983	706,795	1,414,506
Equity income	794,475	1,587,983	706,795	1,414,506

Balance Sheet Information

	R\$ thousand	
	June 30, 2024	Dec 31, 2023
Current Assets	4.400.251	4.456.686
Cash and cash equivalents	3.201.643	3.321.812
Commissions receivable	1.195.692	1.128.077
Other assets	2.916	6.797
Non-Current Assets	3.214.310	2.887.911
Financial assets at fair value through profit or loss	1.668.707	1.586.371
Current tax assets	5.800	5.800
Deferred tax assets	13.151	9.659
Commissions receivable	1.271.872	1.046.897
Investments in associates	9.268	4.358
Other assets	245.512	234.826
Total Assets	7.614.561	7.344.597
Current Liabilities	4.539.590	4.589.865
Statutory obligation	1.587.737	1.573.893
Contingent liabilities	23.184	14.933
Current tax liabilities	579.278	949.072
Unearned commissions	2.260.191	1.952.798
Other liabilities	89.200	99.169
Non-Current Liabilities	3.068.853	2.748.860
Other provisions	15.494	13.501
Commissions to be appropriated	3.053.359	2.735.359
Total Liabilities	7.608.443	7.338.725
Equity	6,118	5,872
Capital	1,000	1,000
Capital reserves	4,975	4,975
Income reserves	200	200
Other comprehensive results	(57)	(303)
Total Liabilities and Equity	7,614,561	7,344,597
Attributable to BB Seguridade	6,118	5,872
Investment balance	6,118	5,872

8 – COMMISSIONS INCOME

R\$ thousand

	Consolidado			
	2 nd Quarter 2024	1 st Half 2024	2 nd Quarter 2023	1 st Half 2023
Gross commission income	1,363,890	2,739,160	1,226,393	2,464,087
Brasilseg/ABS	1,052,910	2,053,331	921,516	1,844,057
Brasilprev	158,564	356,567	137,476	304,141
Brasilcap	111,797	247,067	121,031	224,341
MAPFRE Seguros Gerais ⁽¹⁾	38,330	77,860	44,353	87,761
Others	2,289	4,335	2,017	3,787
Cancellations	(29,333)	(58,420)	(33,139)	(63,656)
Brasilseg/ABS	(16,879)	(33,476)	(16,657)	(32,047)
Brasilprev	(11,899)	(23,178)	(12,835)	(26,585)
Brasilcap	(233)	(948)	(282)	(429)
MAPFRE Seguros Gerais ⁽¹⁾	(322)	(818)	(3,365)	(4,595)
Deductions from commission income	(153,471)	(308,937)	(137,791)	(276,701)
Cofins	(101,228)	(203,349)	(90,457)	(182,077)
ISS	(30,266)	(61,440)	(27,695)	(55,094)
PIS	(21,977)	(44,148)	(19,639)	(39,530)
Net commission income	1,181,086	2,371,803	1,055,463	2,123,730

(1) Includes Auto and Major Risk Insurance.

There are no amount of commissions income in parent.

9 – COSTS OF SERVICES PROVIDED

R\$ thousand

	Consolidated			
	2 nd Quarter 2024	1 st Half 2024	2 nd Quarter 2023	1 st Half 2023
Administrative cost products	(23,976)	(53,547)	(32,843)	(65,445)
Operational support cost	(11,459)	(21,759)	(12,915)	(24,910)
Cost of data processing	(8,392)	(14,536)	(4,381)	(10,506)
Total	(43,826)	(89,842)	(50,139)	(100,861)

There are no service costs provided in Parent.

10 – PERSONNEL EXPENSES

R\$ thousand

	Parent		Consolidated	
	2 nd Quarter 2024	2 nd Quarter 2023	2 nd Quarter 2024	2 nd Quarter 2023
Salaries	(1,795)	(1,736)	(13,612)	(12,565)
Social security costs	(809)	(957)	(6,177)	(6,173)
Benefits	(248)	(252)	(2,028)	(1,891)
Fees	(189)	(236)	(1,124)	(1,123)
Training	(19)	(26)	(143)	(144)
Total	(3,060)	(3,207)	(23,084)	(21,896)

R\$ thousand

	Parent		Consolidated	
	1 st Half 2024	1 st Half 2023	1 st Half 2024	1 st Half 2023
Salaries	(3,370)	(3,609)	(25,232)	(23,062)
Social security costs	(1,676)	(2,094)	(12,557)	(12,242)
Benefits	(503)	(552)	(4,045)	(3,713)
Fees	(382)	(538)	(2,157)	(2,168)
Training	(26)	(54)	(232)	(273)
Total	(5,957)	(6,847)	(44,223)	(41,458)

11 – ADMINISTRATIVE EXPENSES AND SALES

R\$ thousand

	Parent		Consolidated	
	2 nd Quarter 2024	2 nd Quarter 2023	2 nd Quarter 2024	2 nd Quarter 2023
Commercial actions and sales	--	--	(7,376)	(3,542)
Systems development	(174)	(156)	(4,611)	(2,662)
Remuneration of banking correspondents	--	--	(1,864)	(1,395)
Rent expenses and condominium fee	(235)	(275)	(1,248)	(1,349)
Communication	--	--	(743)	(128)
Publications	(43)	(31)	(510)	(444)
Service travels	(237)	(134)	(480)	(520)
Audit	(61)	(87)	(473)	(677)
Court lawsuits	(86)	--	(323)	(231)
Software	(29)	(10)	(312)	(147)
Consultancy	(86)	(328)	(237)	(1,086)
Transport	(14)	(23)	(214)	(292)
Promotions and public relations	(73)	(11)	(108)	(193)
Other	(129)	(108)	(782)	(347)
Total	(1,167)	(1,163)	(19,281)	(13,013)

R\$ thousand

	Parent		Consolidated	
	1 st Half 2024	1 st Half 2023	1 st Half 2024	1 st Half 2023
Commercial actions and sales	--	--	(11,045)	(5,157)
Systems development	(340)	(308)	(8,589)	(5,145)
Remuneration of banking correspondents	--	--	(3,403)	(2,391)
Rent expenses and condominium fee	(492)	(595)	(2,501)	(2,693)
Communication	--	--	(996)	(128)
Service travels	(348)	(219)	(969)	(862)
Audit	(117)	(113)	(899)	(888)
Publications	(75)	(61)	(573)	(474)
Court lawsuits	(97)	--	(572)	(967)
Software	(49)	(34)	(569)	(317)
Consultancy	(126)	(357)	(408)	(1,241)
Transport	(30)	(38)	(403)	(446)
Promotions and public relations	(76)	(18)	(254)	(740)
Other	(185)	(141)	(1,119)	(593)
Total	(1,935)	(1,884)	(32,300)	(22,042)

12 – TAXES

a) Breakdown of income tax (IR) and social contribution expenses (CSLL)

R\$ thousand

	Parent		Consolidated	
	2 nd Quarter 2024	2 nd Quarter 2023	2 nd Quarter 2024	2 nd Quarter 2023
Current values	(2,313)	(253)	(418,327)	(377,081)
Domestic income tax and social contribution	(2,313)	(253)	(418,327)	(377,081)
Deferred values	61	20	2,822	3,258
Deferred tax assets	61	20	2,822	3,258
Temporary differences	61	20	2,822	3,258
Total	(2,252)	(233)	(415,505)	(373,823)

R\$ thousand

	Parent		Consolidated	
	1 st Half 2024	1 st Half 2023	1 st Half 2024	1 st Half 2023
Current values	(4,820)	(253)	(832,238)	(743,875)
Domestic income tax and social contribution	(4,820)	(253)	(832,238)	(743,875)
Deferred values	202	20	3,739	3,751
Deferred tax assets	202	20	3,739	3,751
Temporary differences	202	20	3,739	3,751
Total	(4,618)	(233)	(828,499)	(740,124)

b) Reconciliation of Income Tax and Social Contribution Expenses

R\$ thousand

	Parent		Consolidated	
	2 nd Quarter 2024	2 nd Quarter 2023	2 nd Quarter 2024	2 nd Quarter 2023
Profit before income tax and social contribution	2,153,209	1,892,406	2,566,462	2,265,996
a) Total income tax (25%) and CSLL (9%) charges	(732,091)	(643,418)	(872,597)	(770,439)
Effect on the tax calculation:				
b) Nontaxable income - share of profit (loss) of subsidiaries associates and joint ventures (34%)	729,816	641,539	457,108	394,645
c) Non-deductible expenses, net of nontaxable income (34%)	(38)	1,626	(2,838)	(1,287)
Income tax and social contribution (a+b+c)	(2,313)	(253)	(418,327)	(377,081)
Intertemporal Differences				
Constitution/(Reversal) of the Period:	61	20	2,822	3,258
d) (Expenses)/Deferred Tax Income	61	20	2,822	3,258
Total IR and CS (a+b+c+d)	(2,252)	(233)	(415,505)	(373,823)

R\$ thousand

	Parent		Consolidated	
	1 st Half 2024	1 st Half 2023	1 st Half 2024	1 st Half 2023
Profit before income tax and social contribution	4,178,620	3,725,365	5,002,501	4,465,256
a) Total income tax (25%) and CSLL (9%) charges	(1,420,731)	(1,266,624)	(1,700,850)	(1,518,187)
Effect on the tax calculation:				
b) Nontaxable income - share of profit (loss) of subsidiaries associates and joint ventures (34%)	1,415,336	1,265,816	871,561	777,155
c) Non-deductible expenses, net of nontaxable income (34%)	575	555	(2,949)	(2,843)
Income tax and social contribution (a+b+c)	(4,820)	(253)	(832,238)	(743,875)
Intertemporal Differences				
Constitution/(Reversal) of the Period:	202	20	3,739	3,751
d) (Expenses)/Deferred Tax Income	202	20	3,739	3,751
Total IR and CS (a+b+c+d)	(4,618)	(233)	(828,499)	(740,124)

c) Tax Expenses

	R\$ thousand			
	Parent		Consolidated	
	2 st Quarter 2024	2 st Quarter 2023	2 st Quarter 2024	2 st Quarter 2023
On financial income and other				
Cofins	(481)	(459)	(5,738)	(6,048)
PIS/Pasep	(78)	(75)	(927)	(982)
IOF	(1)	(1)	(1)	(1)
Other	(90)	(90)	(92)	(132)
Total	(650)	(625)	(6,758)	(7,163)

	R\$ thousand			
	Parent		Consolidated	
	1 st Half 2024	1 st Half 2023	1 st Half 2024	1 st Half 2023
On financial income and other				
Cofins	(2,775)	(3,945)	(13,492)	(16,380)
PIS/Pasep	(459)	(653)	(2,195)	(2,672)
IOF	(2)	(3)	(2)	(3)
Other	(96)	(104)	(180)	(214)
Total	(3,332)	(4,705)	(15,869)	(19,269)

d) Current tax assets

	R\$ thousand			
	Parent		Consolidated	
	June 30, 2024	Dec 31, 2023	June 30, 2024	Dec 31, 2023
Current Assets	9,282	18,827	12,287	42,584
Anticipation of IR e CS ⁽¹⁾	3,459	--	272,511	--
IRRF	10,643	20,790	44,686	129,812
(-) Current taxes deducted/offset	(4,820)	(1,963)	(304,910)	(87,228)
Non-Current Assets	112,786	93,591	144,722	100,967
Taxes to compensate	113,027	93,738	145,127	101,114
(-) Current taxes deducted/offset	(241)	(147)	(405)	(147)
Total ⁽²⁾	122,068	112,418	157,009	143,551

(1) The balances on June 30, 2024 (controlling and consolidated) refers to the calculation of IR and CS based on Annual Real Profit with monthly payments based on estimates or suspension or reduction balance sheets.

(2) The balances on June 30, 2024 and December 31, 2023 (controlling and consolidated) refer mainly to IRRF from previous years not offset/deducted.

e) Deferred Tax Assets

	R\$ thousand			
	Parent			
	Dec 31, 2023	Addition	Derecognition	June 30, 2024
Temporary differences				
Liabilities provision	222	401	(199)	424
Total deferred tax assets	222	401	(199)	424
Income tax	163	295	(146)	312
Social contribution	59	106	(53)	112

	R\$ thousand			
	Parent			
	Dec 31, 2022	Addition	Derecognition	Dec 31, 2023
Temporary differences				
Liabilities provision	28	277	(83)	222
Total deferred tax assets	28	277	(83)	222
Income tax	20	204	(61)	163
Social contribution	8	73	(22)	59

	R\$ thousand			
	Consolidated			
	Dec 31, 2023	Addition	Derecognition	June 30, 2024
Temporary differences				
Liabilities provision	10,191	6,845	(3,107)	13,929
Amortization of goodwill	3,053	--	--	3,053
Total deferred tax assets	13,244	6,845	(3,107)	16,982
Income tax	10,543	5,033	(2,282)	13,294
Social contribution	2,701	1,812	(825)	3,688

	R\$ thousand			
	Consolidated			
	Dec 31, 2022	Addition	Derecognition	Dec 31, 2023
Temporary differences				
Liabilities provision	4,720	12,231	(6,760)	10,191
Amortization of goodwill	3,053	--	--	3,053
Total deferred tax assets	7,773	12,231	(6,760)	13,244
Income tax	6,521	8,993	(4,971)	10,543
Social contribution	1,252	3,238	(1,789)	2,701

f) Expected Realization

	R\$ thousand			
	Parent		Consolidated	
	Non Value	Present Value	Valor Nominal	Valor Presente
In 2024	--	--	13,022	11,513
In 2025	216	168	216	168
In 2026	6	4	6	4
Total	222	172	13,244	11,685

The expected realization of deferred tax assets (tax credits) is supported by a technical study prepared for de base date of Dec 31, 2023, and is calculated based on the discounted present value of the average Selic rate (TMS) projected for each reporting period.

During the first half of 2024, tax credits were realized in the amount of R\$ 199 thousand in the parent company and R\$ 3,107 thousand in the consolidated.

g) Current tax liabilities

	R\$ thousand			
	Parent		Consolidated	
	June 30, 2024	Dec 31, 2023	June 30, 2024	Dec 31, 2023
Income tax	3,541	1,963	611,930	743,296
Social contribution	1,279	670	220,308	239,225
Cofins	207	127	35,547	36,739
ISS	--	--	10,125	10,861
Pasep	34	20	7,616	7,856
Other	30	19	32	62
(-) Current taxes deducted/offset	(5,061)	(2,110)	(305,315)	(87,376)
Total	30	689	580,243	950,663

(1) Refers to advances of IRPJ and CSLL and consumption of tax credits (Tax Withheld at Source) deducted or offset against tax debts.

h) Deferred Tax Liabilities

	R\$ thousand	
	Consolidated	
	June 30, 2024	Dec 31, 2023
Arising from partnership with Mapfre ⁽¹⁾	223,387	223,387
Arising from amortization of Brasilcap's goodwill	4,647	4,647
Other temporary differences	531	531
Total	228,565	228,565

(1) Refers to the provision for deferred taxes arising from intangibles in the investment in BB MAPFRE.

There is no balance of deferred tax liabilities in the Controller.

13 – OTHER INCOME AND EXPENSE

R\$ thousand

	Parent		Consolidated	
	2 nd Quarter 2024	2 nd Quarter 2023	2 nd Quarter 2024	2 nd Quarter 2023
Income of ADR ⁽¹⁾	55	228	55	228
(Addition)/Reversal of provisions for labor, tax and civil lawsuits	(180)	(60)	(8,299)	(9,581)
Depreciation/amortization expense	(40)	(42)	(314)	(325)
Other	--	(5)	--	1,398
Total	(166)	121	(8,558)	(8,280)

(1) Refers to the sharing, by the depositary bank of the ADR Level I program, of the income from issuance fees, cancellation and processing of dividends charged to investors holding ADRs (American Depositary Receipts) of BB Seguridade, with the purpose of defray Program expenses.

R\$ thousand

	Parent		Consolidated	
	1 st Half 2024	1 st Half 2023	1 st Half 2024	1 st Half 2023
Income of ADR ⁽¹⁾	2,255	3,246	2,255	3,246
(Addition)/Reversal of provisions for labor, tax and civil lawsuits	(596)	(61)	(10,969)	(11,036)
Depreciation/amortization expense	(83)	(82)	(639)	(645)
Other	--	(3)	--	1,338
Total	1,576	3,100	(9,353)	(7,097)

(1) Refers to the sharing, by the depositary bank of the ADR Level I program, of the income from issuance fees, cancellation and processing of dividends charged to investors holding ADRs (American Depositary Receipts) of BB Seguridade, with the purpose of defray Program expenses.

14 – FINANCIAL RESULT

R\$ thousand

	Parent		Consolidated	
	2 nd Quarter 2024	2 nd Quarter 2023	2 nd Quarter 2024	2 nd Quarter 2023
Financial Income	12,301	11,438	144,060	151,435
Yield from financial investments	10,153	9,149	138,422	145,692
Monetary adjustment of judicial deposits	1	--	2,851	3,413
Monetary adjustment of taxes	2,147	2,289	2,787	2,330
Financial Expenses	(566)	(1,036)	(1,612)	(1,131)
Monetary adjustment of dividends	(1)	--	(1)	--
Financial system services	(416)	(490)	(551)	(586)
Fair Value Reversal - LFT	(149)	(546)	(148)	(545)
Loss on financial investments	--	--	(911)	--
Other	--	--	(1)	--
Financial Result	11,735	10,402	142,448	150,304

R\$ thousand

	Parent		Consolidated	
	1 st Half 2024	1 st Half 2023	1 st Half 2024	1 st Half 2023
Financial Income	65,826	93,261	300,483	327,230
Yield from financial investments	27,913	11,155	289,391	315,582
Monetary adjustment of judicial deposits	1	--	5,755	6,944
Monetary adjustment of taxes	4,002	4,615	5,331	4,696
Monetary adjustment of dividends	33,904	77,483	--	--
Other	6	8	6	8
Financial Expenses	(40,312)	(80,547)	(41,615)	(80,728)
Monetary adjustment of dividends	(38,378)	(77,280)	(38,378)	(77,280)
Financial system services	(1,040)	(952)	(1,304)	(1,132)
Loss on financial investments	(894)	(2,315)	(894)	(2,316)
Fair Value Reversal - LFT	--	--	(1,038)	--
Other	--	--	(1)	--
Financial Result	25,514	12,714	258,868	246,502

15 – CASH AND CASH EQUIVALENTS

	R\$ thousand			
	Parent		Consolidated	
	June 30, 2024	Dec 31, 2023	June 30, 2024	Dec 31, 2023
Cash	463	464	3,611	5,658
Repurchase agreements ⁽¹⁾	334,159	644,606	4,283,339	4,747,084
Total	334,622	645,070	4,286,950	4,752,742

(1) Refers to investments in repurchase agreements with Banco do Brasil S.A., backed by federal government securities with daily liquidity and insignificant risk of change in fair value.

The financial investments in repurchase agreements are categorized as financial assets at fair value through profit or loss and level 1 in the fair value hierarchy.

16 – FINANCIAL INSTRUMENTS

a) Financial Assets at Fair Value through Profit or Loss

	R\$ thousand							
	Parent						Consolidated	
	Dec 31, 2023			June 30, 2024				
	Cost Value	Market Value	Applications	Redemptions	Yield	Cost Value	Market Value	
Long-term fund ⁽¹⁾	15,019	21,020	4,087	(1,165)	1,487	17,942	25,429	
Total	15,019	21,020	4,087	(1,165)	1,487	17,942	25,429	

	R\$ thousand								
	Consolidated							Consolidated	
	Dec 31, 2023			June 30, 2024					
	Cost Value	Market Value	Reclassification ⁽²⁾	Applications	Redemptions	Yield	Cost Value	Market Value	
TPF	1,433,111	1,586,371	(1,586,371)	--	--	--	--	--	
Long-term fund ⁽¹⁾	15,019	21,020	--	4,087	(1,165)	1,487	17,942	25,429	
Total	1,448,130	1,607,391	(1,586,371)	4,087	(1,165)	1,487	17,942	25,429	

(1) Refers to investments in Private Equity Investment Funds (FIP) whose objective is to invest its Shareholders' Equity in the acquisition of shares, or financial instruments that present participation, in companies in the initial stage of operation.

(2) In the 2nd quarter of 2024, the value of the LFT was determined at amortized cost as per table b.

b) Financial Assets Measured at Amortized Cost

	R\$ thousand								
	Consolidated							Consolidated	
	Dec 31, 2023			June 30, 2024					
	Cost Value	Market Value	Reclassification ⁽²⁾	Applications	Redemptions	Yield	Cost Value	Market Value	
LFT ⁽¹⁾	--	--	1,586,371	--	--	82,336	1,433,111	1,668,707	
Total	--	--	1,586,371	--	--	82,336	1,433,111	1,668,707	

(1) Amounts invested in Federal Government Securities, all LFTs with maturities on 09.2025, 03.2026 and 09.2026.

(2) In the 2nd quarter of 2024, a reassessment of the classification of the Treasury Financial Bills (LFTs) portfolio, which make up BB Corretora's investment portfolio, was carried out. After the reassessment, it was concluded that the classification of the LFTs portfolio as Amortized Cost was more appropriate, replacing the classification as Fair Value Through Profit or Loss.

There is no balance of financial assets measured at amortized cost in the Controller.

c) Fair Value Hierarchy

The Company classifies financial instruments into three levels of subjectivity in determining fair value. The different levels are defined as follows:

- Level 1: Quoted prices in active markets for identical assets or liabilities;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (prices) or indirectly (derived from prices);
- Level 3: Assumptions for the asset or liability that are not based on observable market data (unobservable inputs). There are no financial instruments classified in level 3 of the investment portfolio.

R\$ thousand

	Parent					
	June 30, 2024			Dec 31, 2023		
	Level 1	Level 3	Total	Level 1	Level 3	Total
Long-term fund	--	25,429	25,429	--	21,020	21,020
Total	--	25,429	25,429	--	21,020	21,020

R\$ thousand

	Consolidated					
	June 30, 2024			Dec 31, 2023		
	Level 1	Level 3	Total	Level 1	Level 3	Total
Long-term fund	--	25,429	25,429	--	21,020	21,020
TPF	--	--	--	1,586,371	--	1,586,371
Total	--	25,429	25,429	1,586,371	21,020	1,607,391

17 – DIVIDENDS RECEIVABLE

R\$ thousand

	Parent		Consolidated	
	June 30, 2024 ⁽²⁾	Dec 31, 2023 ⁽¹⁾	June 30, 2024	Dec 31, 2023
	Dividends receivable	2,475,694	2,362,126	--

(1) Refers to dividends received from BB Corretora and BB Seguros on 01.17.2024 and 02.22.2024.

(2) Refers to dividends receivable from BB Corretora (R\$ 1,587,737) and BB Seguros (R\$ 887,957).

18 – COMMISSIONS RECEIVABLE

R\$ thousand

	Consolidated	
	June 30, 2024	Dec 31, 2023
Current Assets	1,195,692	1,128,077
Brasilseg/ABS	1,114,757	1,037,900
MAPFRE Seguros Gerais	72,294	77,195
Brasilprev	4,026	9,136
Brasilcap	4,513	3,757
Others	102	89
Non-Current Assets	1,271,872	1,046,897
Brasilseg	1,271,872	1,046,897
Total	2,467,564	2,174,974

There are no amount of comissions receivable in parent.

Comissions Receivables are classified as financial assets valued at amortized cost, as described in Note 4.

19 – INTANGIBLE ASSET

a) ERP - Enterprise Resource Planning

R\$ thousand

	Parent and Consolidated					
	Dec 31, 2023	1 st Half 2024		June 30, 2024		
	Book value	Acquisitions	Amortization	Cost value	Accumulated amortization	Book value
Software – ERP ⁽¹⁾	3,584	--	(447)	7,729	(4,592)	3,137

(1) In January 2018, the amortization of Enterprise Resource Planning (ERP) began, according to CPC 04 [IAS 38] - Intangible Assets in which the amortization period of intangible assets with a defined useful life is 10 years and amortization is calculated at the annual rate of 10% and recognized to the income statement on a straight-line method. For new acquisitions, the amortization period is the remaining of the useful life.

a.1) Estimate for amortization

	R\$ thousand				
	07.01 to 12.31.2024	2025	2026	2027	Total
Amounts to be amortized	448	896	896	897	3,137

20 – OTHER ASSETS

	R\$ thousand			
	Parent		Consolidated	
	June 30, 2024	Dec 31, 2023	June 30, 2024	Dec 31, 2023
Current Assets	12,304	13,526	8,289	9,911
Receivables from related companies ⁽¹⁾	6,934	10,417	2,962	6,788
Receivables from ADR	5,250	2,994	5,250	2,994
Other	120	115	77	129
Non-Current Assets	31	49	245,544	234,873
Judicial deposits ⁽²⁾	13	25	245,526	234,849
Fixed asset	18	24	18	24
Total	12,335	13,575	253,833	244,784

(1) In the parent company, refers to the reimbursement of apportionment of administrative expenses between BB Seguridade and its subsidiaries BB Seguros and BB Corretora. In the consolidated, it includes amounts receivable related to the reimbursement agreement entered between BB Corretora, Brasilseg and Aliança do Brasil Seguros and amounts receivable relating to brokerage in processing.

(2) It refers, mainly, to a lawsuit of a fiscal nature, with the purpose of annulling an administrative decision that did not ratify declarations of compensation of negative balances of IRPJ with several taxes of its own. The updated value of the referred judicial deposit is R\$ 179,777 thousand (R\$ 175,555 thousand on December 31, 2023), monetary restatement using the SELIC rate.

21 – CORPORATE AND STATUTORY OBLIGATIONS

	R\$ thousand			
	Parent		Consolidated	
	June 30, 2024	Dec 31, 2023	June 30, 2024	Dec 31, 2023
Dividends payable ⁽¹⁾	2,700,242	2,455,234	2,700,242	2,455,234
Capital reduction payable	75	75	75	75
Total	2,700,317	2,455,309	2,700,317	2,455,309

(1) The dividends distributed on Dec 31, 2023, were paid to the shareholders on Feb 22, 2024. BB Seguridade distributed R\$2,455,000 as remuneration to shareholders in the form of dividends, referring to the net income calculated in the 2nd half of 2023, plus the balance of prescribed dividends related to past years. The amount for the 2nd semester, added to the dividend already distributed for the 1st semester, totals R\$5,665,000.

22 – PROVISIONS AND CONTINGENT LIABILITIES

a) Contingent Assets

In accordance with CPC 25 [IAS 37] - Provisions, Contingent Liabilities and Contingent Assets, no contingent assets were recognized in the individual and consolidated financial statements.

b) Contingent Liabilities - Probable

b.1) Tax Lawsuits

Tax lawsuits related to BB Corretora, which arise, mainly, from municipal/district tax assessments (discussing the collection of the Tax on Services of Any Nature - ISSQN); and lawsuits of the Federal Government filed in the administrative or judicial spheres discussing federal taxes (notably non-validation of offsetting of own taxes against other taxes).

On June 30, 2024, BB Corretora had a total of 38 (thirty eight) active tax lawsuits discussing tax matters, classified as remote, possible or probable, depending on the phase of the lawsuit and specific situation related to each case. These lawsuits are distributed as follows: (i) 25 (twenty five) of them in the administrative sphere, exclusively, with the Federal Revenue of Brazil (RFB); and (ii) 13 (thirteen) of them filed in the Brazilian courts, 09 (nine) of them in the State courts and 04 (four) in the Federal courts.

In the main lawsuit classified as probable, BB Corretora is a party in a lawsuit whose cause of action is related to the collection of ISSQN, in progress with the TJ/MG, to which the initial cause value of R\$ 8.3 million was attributed and, filed on June 29, 1998. This action was judged by the competent court, which recognized the right of the Municipality to receive the ISSQN required. During the course of the lawsuit, in the context of discussion of stays of execution, a judicial deposit was made to guarantee the court with Banco do Brasil, whose residual value restated on June 30, 2024 is approximately R\$ 92.9 thousand (one since there was a decision favorable to the plaintiff in settlement of the sentence, in which the court determined the withdrawal of R\$ 527.8, on Aug 16, 2021 - related to the undisputed case). Furthermore, in said decision, the court determined that after the procedural reorganization measures; a permit is issued in favor of BB Corretora to raise any residual balance available to the court, which on June 30, 2024 is still pending analysis and measures by the court.

As for BB Seguridade and BB Seguros, they do not have tax lawsuits with significant amounts.

b.2) Civil Lawsuits

In civil lawsuits involving BB Seguridade, BB Seguros and BB Corretora, we highlight the claims for various indemnities (material damages, moral damages, etc., for example), notably resulting from consumer relations involving security products and the like (personal insurance and equity, open private pension, capitalization and dental plans).

b.3) Labor Lawsuits

The labor claims involving BB Seguros and BB Corretora arise mainly from labor claims of a civil nature, arising mainly from business group life insurance, whose original employers (private companies customers of the conglomerate) contract for their employees and, the beneficiaries of these in the process of inventory and sharing, demand the payment of insurance indemnity; and third-party claims to the detriment of BB Seguros and its investees and BB Corretora, as a member of the BB Seguridade Group, especially, requiring any subordinate of the Companies. On the other hand, labor lawsuits involving BB Seguridade are filed by former employees (assigned by Banco do Brasil), discussing rights arising from the 7th and 8th bank overtime and the respective effects on other salary amounts.

b.4) Provisions for civil, tax and labor lawsuits classified as probable

In accordance with CPC 25 [IAS 37], BB Seguridade constitutes a provision for tax, civil and labor claims with a probable risk of loss.

These provisions refer, mainly, to the contingencies recorded in BB Corretora.

				R\$ thousand
1 st Half 2024 - Consolidated				
	Initial balance	Addition/Update	Reversal of the provision	Closing balance
Labor Lawsuits	71	416	--	487
Tax Lawsuits	34	31	--	65
Civil Lawsuits ⁽¹⁾	29,894	17,458	(6,937)	40,415
Total	29,999	17,905	(6,937)	40,967

(1) In the 1st Half 2024, includes the amount of R\$ 980 thousand related to monetary restatement.

				R\$ thousand
1 st Half 2023 - Consolidated				
	Initial balance	Addition/Update	Reversal of the provision	Closing balance
Labor Lawsuits	28	41	--	69
Tax Lawsuits	7	27	--	34
Civil Lawsuits ⁽¹⁾	13,848	13,420	(2,452)	24,816
Total	13,883	13,488	(2,452)	24,919

(1) In the 1st Half 2023, includes the amount of R\$ 748 thousand related to monetary restatement.

In the 1st Half 2024, the amounts of R\$ 369 thousand related to Labor claims (R\$ 28 thousand in the 1st Half 2023) and R\$ 880 thousand related to Civil claims (R\$ 114 thousand in the 1st Half 2023) were provisioned in the BB Seguridade. To the Tax claims there are no provisions.

Expected resource outflows

				R\$ thousand
	Labor lawsuits	Tax lawsuits	Civil lawsuits	Total
Up to 5 years	479	53	39,503	40,035
Over 5 years	8	12	912	932
Total	487	65	40,415	40,967

Given the scenario of uncertainties in the duration of the proceedings, as well as the possibility of changes in the jurisprudence of the courts, the outflow of economic benefits has been estimated based on the best available information.

c) Contingent Liabilities – Possible

Tax and civil demands classified as possible risk are exempt from provisioning, in accordance with CPC 25 [IAS 37].

c.1) Tax Lawsuits

In the tax lawsuits, classified as possible, we have those referring to BB Corretora, which contests the non-recognition of IRPJ, CSLL, PIS and COFINS compensation requests made between 1999 and 2003, due to the non-recognition of negative

balances from 1995 and 1997 and the deduction of CSLL amounts from the IRPJ calculation basis granted in a Writ of Mandamus decision.

In accordance with applicable legislation, notably CPC 25 - Provisions, Contingent Liabilities and Contingent Assets, actions with remote or possible risk classification are exempt from the constitution of a provision. However, in the main lawsuit classified as possible, BB Corretora has a legal dispute related to "DCOMP - IRPJ Negative Balance", with TRF1 / Court of Brasília/DF, whose initial value of the cause was R\$ 82.3 million, filed on Apr 18, 2011. The process is in the initial knowledge phase (no judgment has been issued yet). It should also be mentioned that this process has a judicial deposit (coming from the administrative phase of the discussion) in the amount of approximately R\$ 179.7 million (base date: June 30, 2024) deposited in a judicial account at Caixa Econômica Federal.

BB Seguridade and BB Seguros do not have tax claims with significant amounts.

c.2) Civil Lawsuits

In civil lawsuits involving BB Seguridade, BB Seguros and BB Corretora, we highlight the claims for various indemnities (material damages, moral damages, etc., for example), notably resulting from consumer relations involving security products and the like (personal insurance and equity, open private pension, capitalization and dental plans).

Balances of contingent liabilities classified as possible

	R\$ thousand			
	Parent		Consolidated	
	June 30, 2024	Dec 31, 2023	June 30, 2024	Dec 31, 2023
Tax lawsuits ⁽¹⁾	--	--	321,393	305,562
Civil lawsuits	31	15	3,739	2,629
Total	31	15	325,132	308,191

(1) Refers mainly to the tax lawsuit filed by BB Corretora with the objective of annulling an administrative decision that did not ratify declarations of offsetting negative IRPJ balances with different taxes. There is a guarantee deposit for the mentioned action as shown in item d) Deposits in Guarantee of Funds.

BB Seguridade does not have contingent liabilities of its investees shared with other shareholders of the investees and is not jointly and severally liable for all or part of the liabilities of its investees.

d) Deposits in Guarantee of Funds

Guarantee deposits are cash deposits and are made with Banco do Brasil or another official financial institution, as a means of payment or as a means of guaranteeing the payment of convictions, indemnities, agreements and other expenses resulting from legal proceedings. The amounts are presented in the balance sheet under Other Assets.

Balances of escrow deposits formed for provisions and contingent liabilities

	R\$ thousand			
	Parent		Consolidated	
	June 30, 2024	Dec 31, 2023	June 30, 2024	Dec 31, 2023
Tax lawsuits ⁽¹⁾	--	--	237,692	232,156
Civil lawsuits	--	11	7,821	2,632
Labor lawsuits	12	12	13	61
Total	12	23	245,526	234,849

(1) Refers mainly to a tax lawsuit aimed at annulling an administrative decision that did not ratify declarations of offsetting negative IRPJ balances with various taxes. The updated amount of the aforementioned judicial deposit is R\$ 179,777 thousand (R\$ 175,555 thousand on Dec 31, 2023), referring to the investee BB Corretora.

23 – UNEARNED COMMISSIONS

	R\$ thousand	
	Consolidated	
	June 30, 2024	Dec 31, 2023
Current Liabilities	2,260,191	1,952,798
BB MAPFRE	2,164,666	1,865,674
MAPFRE Seguros Gerais	95,328	86,936
Others	197	188
Non-Current Liabilities	3,053,359	2,735,359
BB MAPFRE	3,036,646	2,705,710
MAPFRE Seguros Gerais	16,713	29,649
Total	5,313,550	4,688,157

There are no amount of unearned commissions in parent.

24 – OTHER LIABILITIES

	R\$ thousand			
	Parent		Consolidated	
	June 30, 2024	Dec 31, 2023	June 30, 2024	Dec 31, 2023
Current Liabilities				
Payables ⁽¹⁾	7,438	9,203	88,047	93,024
Amounts payable to related companies	2,949	3,983	2,949	3,983
Annual variable remuneration program of the Executive Board	99	227	1,637	5,863
Other	136	75	971	577
Total	10,622	13,488	93,604	103,447

(1) Refers to the apportionment of expenses calculated in accordance with the contract for sharing customer data, use of staff, distribution network and technological and administrative material resources, entered between Banco do Brasil, BB Seguridade, BB Corretora and BB Seguros. In the Consolidated, it also includes amounts payable to related companies, resulting from brokerage commissions to be returned. On 12/29/2022, the 1st Amendment to the Partnership Restructuring Agreement was signed, providing for the elimination of the price adjustment mechanism, effective for three years, renewable successively, starting in 2023.

25 – EQUITY

a) Book value per share and earnings per share

The shareholders' equity amounted R\$ 10,061,717 thousand on June 30, 2024 (R\$ 9,816,482 thousand on Dec 31, 2023), corresponding a book value per share of R\$ 5.03 per share on June 30, 2024 (R\$ 4.91 on Dec 31, 2023).

	Parent and Consolidated	
	1 st Half 2024	1 st Half 2023
Net income attributable to shareholders of the Bank (R\$ thousand)	4,166,390	3,725,132
Weighted average number of shares - basic and diluted	1,965,846,226	1,996,742,391
Earnings per share – basic and diluted (R\$)	2.12	1.87

The weighted average number of shares of common stock outstanding during the period is the number of total shares of common stock held by shareholders at the beginning of the period, adjusted by the number of shares reacquired or issued during the period multiplied by the number of days the shares outstanding have been shareholders in proportion to the total number of days in the period.

The basic earnings per share is calculated by dividing net income attributable to shareholders of the BB Seguridade by the weighted average number of common shares outstanding (not considered treasury shares) in each of the periods presented.

The diluted earnings per share is calculated by dividing net income attributable to shareholders of the BB Seguridade by the weighted average number of common shares outstanding (not considered treasury shares), including the effect of all dilutive potential ordinary shares.

The BB Seguridade has no option, bonus of subscription or its equivalents which provide their holder the right to acquire shares. Thus, the basic and diluted earnings per share are equal and was calculated by dividing the profit attributable to the holders of common shares of the company by the weighted average number of common shares held by shareholders during the period.

b) Dividends

BB Seguridade has a Dividend Policy, available on the Investor Relations website, and this Policy is revised at least every three years, or, extraordinarily, at any time, and submitted to the Board of Directors for approval, with the last one occurring on May 05, 2022.

BB Seguridade paid, in February 2024, the amount of R\$ 2,455,000 thousand in dividends referring to the profit for the 2nd semester/2023, and R\$ 22 thousand in prescribed dividends, as approved by the Board of Directors on 12/15/2023. On these values, R\$ 38,377 thousand of monetary adjustment was applied, using the Selic rate, totaling R\$ 2,493,399 thousand.

BB Seguridade will pay R\$2,700,000 thousand in interim dividends referring to the profit for the 1st half of 2024 and R\$ 12 thousand in dividends prescribed in the period, as approved by the Board of Directors of BB Seguridade on 06/21/2024.

b.1) Dividends per Share

	1 st Half 2024		1 st Half 2023	
	Amount (R\$ thousand)	Amount per share (R\$)	Amount (R\$ thousand)	Amount per share (R\$)
Dividendos	2.700.012	1,391	3.210.050	1,608

c) Shareholdings (number of shares)

Stockholders	June 30, 2024		Dec 31, 2023	
	Shares	% Total	Shares	% Total
Banco do Brasil	1,325,000,000	66.25	1,325,000,000	66.25
Other stockholders	616,186,019	30.81	651,866,668	32.59
Treasury shares	58,813,981	2.94	23,133,332	1.16
Total	2,000,000,000	100.00	2,000,000,000	100.00
Locals	1,630,098,115	81.50	1,575,774,256	78.79
Foreign	369,901,885	18.50	424,225,744	21.21

d) Capital

The capital, fully subscribed and paid in, amounted to R\$ 6,269,692 thousand on June 30, 2024 and Dec 31, 2023, it is divided into 2,000,000,000 (two billion) shares, represented in book-entry form and without par value.

e) Capital and Profit Reserves

	R\$ thousand	
	Parent and Consolidated	
	June 30, 2024	Dec 31, 2023
Capital Reserves	978	1,805
Profit Reserves	4,446,836	4,446,836
Legal Reserve	699,589	699,589
Reserve for Equalization of Capital Remuneration ⁽¹⁾	3,747,247	3,747,247

The Capital Reserve is made up of the amounts relating to transactions with payment based on shares, as well as the gain or loss on the sale of treasury shares.

The purpose of the Legal Reserve is to ensure the integrity of the capital stock and may only be used to offset losses or increase the capital stock. Of the net income for the period, 5% is invested, before any other allocation, in the constitution of the legal reserve, which will not exceed 20% of the share capital and the balance of the legal reserve plus the amounts of capital reserves that will not exceed 30% of the capital stock.

The Statutory Reserve for Equalization of Capital Remuneration has the purpose of guaranteeing resources for the payment of dividends, including in the form of interest on own capital or its prepayments, limited to 80% of the capital stock value, being formed with resources: equivalent to up to 50% of the net income for the year and arising from the anticipation of dividends.

f) Treasury shares

f.1) Number of Treasury Shares

Description	Parent and Consolidated	
	June 30, 2024	Dec 31, 2023
Variable Wage Program	52,534	51,502
Repurchase Program ⁽¹⁾	58,761,447	23,081,830
Total	58,813,981	23,133,332

(1) During the period, 21,659 shares were transferred from the Buyback Program to the Directors' Variable Remuneration Program, in addition to the acquisition of 35,707,600 shares in the Company's current Buyback Program.

The cost value of treasury shares is R\$ 1,869,833 thousand and the exchange price on June 30, 2024 is R\$ 1,936,744 thousand.

f.2) Share-Based Payment – Variable Wage Program

The Variable Wage Program Board of BB Seguridade determined that, of the total amount allocated to the payment of variable compensation, 50% will be made in shares of BB Seguridade (BBSE3). From the total paid in shares, 20% will be immediately transferred to the beneficiary ownership and 80% will be deferred for a period of five years. The qualification and classification of administrators are based on indicators that measure the achievement of corporate goals, conditioned on the non-significant reduction in results.

The number of shares allocated to each participant is determined by dividing the net value equivalent to 50% of the fees to which they are entitled, as variable remuneration, by the average price of the share in the week prior to payment. The average price is the simple average of the average daily prices for the week prior to payment. In March 2024, 26,951 shares were paid, at an average price of R\$ 32.86.

On November 13, 2014, the Brazilian Securities and Exchange Commission (CVM) authorized BB Seguridade to make annually the private trading of its own shares, in order to fund, through these shares, part of the payment of the variable remuneration compensation of its Executive Board members, without the need to submit, every year, that commission new requests, in the case therefore of permanent authorization.

We present the statement of acquired shares, its distribution and its transfer schedule:

	2020 Program	2021 Program	2022 Program	2023 Program	Total
Shares Distributed	17,973	15,124	10,889	5,413	49,399
Shares to Distribute	4,487	10,074	16,314	21,659	52,534
Total Program Shares	22,460	25,198	27,203	27,072	101,933

Estimated Schedule Transfers						
	Period	2020 Program	2021 Program	2022 Program	2023 Program	Total
Shares to Distribute	March 2025	4,487	5,037	5,438	8,120	23,082
Shares to Distribute	March 2026	--	5,037	5,438	5,413	15,888
Shares to Distribute	March 2027	--	--	5,438	3,789	9,227
Shares to Distribute	March 2028	--	--	--	2,706	2,706
Shares to Distribute	March 2029	--	--	--	1,631	1,631
Total shares to be distributed		4,487	10,074	16,314	21,659	52,534

f.3) Repurchase Program

On August 4, 2023, the Board of Directors approved the opening of a Share Buyback Program issued by the Company, intended for the acquisition of up to 64,249 thousand common shares, for maintenance in treasury and subsequent sale or cancellation, aiming to maximize the generating value for shareholders. The program term is 18 months. In 2023, 19,884 thousand shares were acquired. In the first half of 2024, an additional 35,708 thousand shares were acquired, totaling 55,592 thousand shares, as shown below:

Share Buyback Program	
Number of shares repurchased	55,591,700
2023	19,884,100
1 st Half 2024	35,707,600
Average price (R\$)	32.20
Total (R\$ thousand)	1,790,324

f.4) Employee Rewards Program

On December 18, 2019, the Board of Directors approved the Employee Rewards Program, which aims to recognize BB Seguros employees in non-statutory positions, with outstanding performance in the Development and Career Committee. Considering the new wording of § 4 of art. 457 of the CLT, amended by Law No. 13,467/2017, the program is classified as an award and there is no incidence of labor and social security charges.

On October 28, 2022, the Board of Directors approved an update to the program rules, which maintained the same objective and the same legal framework.

The activation of the program occurs annually and is conditioned to the achievement of the score defined in the work agreement defined by the company. The target audience is limited to a maximum of 40% of employees per position, in the case of managerial or equivalent functions, and per position and per board, in the case of technical functions. The criteria for choosing employees involves the assessment of technical and behavioral skills, achievement of goals and management style. The award is credited 100% (one hundred percent) in cash, after due payment of Income Tax, in a single installment, within 30 days after the results of the Development and Career Commission are published.

g) Other Accumulated Comprehensive Income

The negative balance recorded in Accumulated Other Comprehensive Income in the amount of R\$ 252,346 thousand (R\$ 197,821 thousand negative on December 31, 2023) is mainly composed of:

- i - Positive R\$ 232.034 thousand, related to the appreciation resulting from the adjustment to market value, net of tax effects, of securities classified as fair value through other comprehensive income of Braisprev and the devaluation in the companies BB MAPFRE and Brasilcap;
- ii - Negative R\$ 484.500 thousand, relating to the effects of CPC 50, mainly referring to variations in interest rates on products classified as General Model (BBA) in the companies Brasilprev and BB MAPFRE.

The positive increase in the balance of Other Comprehensive Income is mainly due to the adjustment to the market value of Brasilprev's financial instruments, due to the reclassification of financial assets from Amortized Cost to Fair Value in Other

Comprehensive Income (VJORA), as a result of the effects brought by SUSEP Circular 678/2022. Considering that BB Seguridade does not have securities classified as fair value through other comprehensive income, the amounts contained in its financial statements reflect the amounts existing in the companies in which BB Seguros holds an interest.

26 – RELATED PARTY TRANSACTIONS

BB Seguridade has a policy for transactions with related parties approved by the Board of Directors and disclosed to the market, which guides the behavior of BB Seguridade and its subsidiaries, employees, administrators, and shareholders in relation to transactions with related parties.

As provided for in the policy, transactions with related parties are carried out at usual market prices and rates.

BB Seguridade has an agreement with the controlling shareholder Banco do Brasil, signed on December 20, 2012, with a term of 20 years, it has been updated, through an amendment, on July 24, 2023. BB Seguridade reimburses the Bank direct and indirect expenses and costs determined by apportionment criteria, arising from the use of staff and material, technological and administrative resources necessary to maintain activities and sell products in the banking channel.

BB Seguridade also has an agreement with its subsidiaries BB Corretora and BB Seguros, signed on June 15, 2016, with a term of 20 years, having been updated, through an amendment, on December 6, 2017. BB Brokerage and BB Seguros reimburse BB Seguridade for direct and indirect expenses and costs determined by apportionment, resulting from the use of staff, physical space and material, technological and administrative resources necessary to maintain activities.

The agreements aim to capture synergies arising from the sharing of resources and the economy in their use, based on the apportionment criteria defined based on calculation methodologies provided for in the agreement, observing the effective use of resources. The apportionment amounts are calculated and paid monthly.

The costs of salaries and other benefits granted to key management personnel of the BB Seguridade (Executive Board, Audit Committee, Board of Directors, and Fiscal Council):

	R\$ thousand	
	1 st Half 2024	1 st Half 2023
Short-term benefits	4,362	4,632
Fees and social charges	3,357	3,433
Executive Board	2,326	2,453
Audit Committee	405	378
Board of Directors	158	163
Fiscal Council	144	138
Party Transactions Committee	81	74
Risks and capital Committee	243	227
Variable Remuneration ⁽¹⁾	699	872
Other ⁽²⁾	306	327
Variable Wage Program ⁽³⁾	1,222	1,124
Total	5,584	5,756

(1) In 1st Half 2024, refers to the value in kind of settlement of the Administrators' Variable Remuneration Program (PRVA) of 2023. In 1st Half 2023, gross value, before the discount related to Income Tax.

(2) Benefits considered: medical care, health assessment (promotion and prevention actions in occupational health), life insurance, removal advantage (partial cost of expenses in case of removal to other locations) and supplementary pension plan of the administrators.

(3) In 1st Half 2024, refers to the cost of shares relating to the installments of the share-based payment programs for 2019, 2020, 2021, 2022 and 2023. In 1st Half 2023, refers to the cost of shares relating to the installments of the share-based payment programs for 2018, 2019, 2020, 2021 and 2022. Gross value, before the income tax discount.

In April 2023, through the approval of the Global Remuneration of Administrators and other members of Statutory Boards and Committees for the period from April 2024 to March 2025, which took place at the Ordinary General Meeting held on April 30, 2024, there was the application adjustment of 4.62% in the remunerations received by members of the Executive Board and Statutory Councils and Committees, as per item "c" below. The adjustment has an impact on the total expenses of these bodies in the 2st quarter 2024. Furthermore, the decrease in the fees and charges of the Executive Board in the 1st Quarter 2024 compared to the 1st quarter 2023 is related to the vacancy in the role of Chief Executive Officer from December 26, 2023, to February 19, 2024, and the Chief Commercial Officer from February 26, 2024, to February 25, 2024.

According to the variable remuneration policy of BB Seguridade, established in accordance with Law 6.404/1976, Article 152, and Accounting Pronouncements Committee 10 - CPC 10 (R1) [IFRS 2] - Share-based Payment, the part of variable remuneration of the Executive Board is paid in shares.

BB Seguridade does not provide post-employment benefits to its key management personnel or to its employees.

Current personnel costs are reimbursed to the controller Banco do Brasil S.A., under the employee assignment agreement, in the period in which they are allocated to the Company's activities.

The Group trades banking transactions with its Controller, Banco do Brasil S.A. such as current account deposits (unpaid), use of corporate cards issued by the Bank, financial applications, service deliveries and warranty in conditions equivalent to those available to other customers.

The Group does not grant loans to its Directors, Fiscal Council members, Board of Directors, and Audit Committee.

BB Seguros has commercialization contracts for insurance products in the banking channel with all its investees, the main ones being listed below:

- Brasilseg Companhia de Seguros S.A. and Aliança do Brasil Seguros S.A., subsidiaries of BB Mapfre Participações S.A., for the sale of insurance, signed on June 30, 2011, valid until June 30, 2031, renewable for subsequent periods of 5 years.
- Brasilprev Seguros e Previdência S.A., for the sale of private pension plans, signed on October 06, 1999, for a period of 5 years, automatically renewable for equal periods.
- Brasilcap Capitalização S.A., for the sale of capitalization bonds, signed on July 14, 1999, for a period of 5 years, automatically renewable for equal periods.

The schedules below introduce the main transactions involving the companies within the effective utilization of resources:

a) Summary of related party transactions

BB Seguridade – Controller

	R\$ thousand			
	June 30, 2024		Dec 31, 2023	
	Banco do Brasil	Subsidiaries ⁽¹⁾	Banco do Brasil	Subsidiaries ⁽¹⁾
Assets				
Cash and cash equivalents	334,622	--	645,070	--
Dividends/interest on equity receivable	--	2,475,695	--	2,362,126
Receive with related parties	--	6,934	--	10,417
Liabilities				
Social and statutory obligations	1,788,960	--	1,626,642	--
Obligations with related parties	7,438	--	9,203	--

	R\$ thousand			
	2 st Quarter 2024		2 st Quarter 2023	
	Banco do Brasil	Subsidiaries ⁽¹⁾	Banco do Brasil	Subsidiaries ⁽¹⁾
Income				
Interest earnings of financial instruments	9,185	--	8,937	--
Personnel expenses	(3,060)	--	(3,207)	--
Administrative expenses ⁽²⁾	(446)	--	(982)	--

(1) BB Seguros and BB Corretora.

(2) Refers to expenses as sharing contract customer data, use of staff, distribution network and resource materials technological and administrative, between the Banco do Brasil, BB Seguridade, BB Corretora and BB Seguros.

	R\$ thousand			
	1 st Half 2024		1 st Half 2023	
	Banco do Brasil	Subsidiaries ⁽¹⁾	Banco do Brasil	Subsidiaries ⁽¹⁾
Income				
Interest earnings of financial instruments	25,529	--	10,704	--
Personnel expenses	(5,957)	--	(6,847)	--
Administrative expenses ⁽²⁾	(830)	--	(982)	--
Monetary assets changes	--	33,904	--	77,483
Monetary liabilities changes	(25,425)	--	(51,198)	--

(1) BB Seguros and BB Corretora.

(2) Refers to expenses as sharing contract customer data, use of staff, distribution network and resource materials technological and administrative, between the Banco do Brasil, BB Seguridade, BB Corretora and BB Seguros.

BB Seguridade – Consolidated

	R\$ thousand			
	June 30, 2024		Dec 31, 2023	
	Banco do Brasil	Associates and joint ventures ⁽¹⁾	Banco do Brasil	Associates and joint ventures ⁽¹⁾
Assets				
Cash and cash equivalents	4.286.951	--	4,752,742	--
Dividends/interest on equity receivable	--	--	--	444
Commissions to be received	--	2.395.271	--	2,097,779
Liabilities				
Social and statutory obligations	1.788.960	--	1,626,642	--
Obligations with related parties ⁽²⁾	22.816	62.335	29,430	58,792
Unearned Commissions	--	5.201.509	--	4,571,572

	R\$ thousand			
	2 st Quarter 2024		2 st Quarter 2023	
	Banco do Brasil	Associates and joint ventures ⁽¹⁾	Banco do Brasil	Associates and joint ventures ⁽¹⁾
Income				
Interest earnings of financial instruments	96,232	--	110,916	--
Income from Commission	--	1,295,455	--	1,151,465
Personnel expenses	(23,084)	--	(21,896)	--
Administrative expenses/costs of services provided ⁽²⁾	(52,237)	--	(58,457)	--

(1) Related companies BB MAPFRE Participações S.A. and its subsidiaries, Brasilprev Seguros e Previdência S.A. Brasilcap Capitalização S.A. and Brasildental S.A.

(2) Refers to expenses as sharing contract customer data, use of staff, distribution network and resource materials technological and administrative, between the Banco do Brasil, BB Seguridade, BB Corretora and BB Seguros.

	R\$ thousand			
	1 st Half 2024		1 st Half 2023	
	Banco do Brasil	Associates and joint ventures ⁽¹⁾	Banco do Brasil	Associates and joint ventures ⁽¹⁾
Income				
Interest earnings of financial instruments	203,635	--	257,353	--
Income from Commission	--	2,601,730	--	2,315,919
Personnel expenses	(44,223)	--	(41,458)	--
Administrative expenses/costs of services provided ⁽²⁾	(105,034)	--	(113,778)	--
Monetary liabilities changes	(25,425)	--	(51,198)	--

(1) Related companies BB MAPFRE Participações S.A. and its subsidiaries, Brasilprev Seguros e Previdência S.A. Brasilcap Capitalização S.A. and Brasildental S.A.

(2) Refers to expenses as sharing contract customer data, use of staff, distribution network and resource materials technological and administrative, between the Banco do Brasil, BB Seguridade, BB Corretora and BB Seguros.

b) Compensation Paid to Employees and Directors

On April 15, 2021, and May 27, 2021, an agreement of assignment new version of employees of Banco do Brasil S.A, to BB Seguridade, for the office of Director levels, Management and other positions of trust was signed. The Banco do Brasil S.A. continues to process the payroll of the transferred employees, receiving a monthly repayment of all current costs from BB Seguridade. On June 30, 2024, there were 189 employees assigned (178 on June 30, 2023), considering those occupying non-statutory and statutory functions (Executive Board).

c) Remuneration of employees and managers

Monthly wages paid to employees and Directors of the BB Seguridade S.A.

	In Reais	
	June 30, 2024	Dec 31, 2023
Management ⁽¹⁾		
Director-President	70,205.95	67,105.66
Director	59,500.97	56,873.42
Council members ⁽²⁾		
Board of Directors	6,735.87	6,438.41
Fiscal Council	6,735.87	6,438.41
Audit Committee - Member	11,255.63	10,758.58
Risk and Capital Committee	11,255.63	10,758.58
Employees		
Lowest salary	8,075.41	8,075.41
Highest salary	48,253.43	48,253.43
Average salary	18,911.51	18,502.43

(1) Application of a 4.62% adjustment to the remunerations received by members of the Executive Board, approved by the Ordinary General Meeting held on April 30, 2024.

(2) Application of a 4.62% adjustment to the remunerations received by members of the Boards and Statutory Committees, approved by the Ordinary General Meeting held on April 28, 2023.

d) Compensation and Benefits of Employees and Managers

	June 30, 2024	June 30, 2023
Management ⁽¹⁾		
Lowest salary	128,887.40	114,763.67
Highest salary	132,301.86	148,353.77
Average salary	130,594.63	127,822.82
Employees ⁽²⁾		
Lowest salary	10,708.38	7,021.27
Highest salary	72,029.54	83,196.10
Average salary	27,427.26	27,185.87
Beneficiaries ⁽³⁾	5,189.27	4,830.57

(1) Average monthly remuneration for the period of Directors who held the position during all months of the respective period, including the Chief Executive Officer, considering variable remuneration and benefits offered, except social charges.

(2) Average monthly remuneration for the period of Employees who have remained with the company during all months of the respective period, considering expenses with salaries, personal benefits, commissions, bonuses, additional payments, overtime, and other expenses linked to remuneration, including benefits offered, except social charges.

(3) Overall average value of benefits offered to Employees, considering, for example, medical and dental assistance, food and meal allowances, daycare allowance, transportation allowance, supplementary pension.

27 - EVENTS AFTER THE REPORTING PERIOD

Capital payment in Broto S.A.

At the Extraordinary General Meeting held by Broto S.A., on 08.01.2024, the increase in the Company's capital stock in the amount of R\$ 15 million was approved, with R\$ 7.5 million going to the shareholder Banco do Brasil and R\$ 7.5 million to Brasilseg Companhia de Seguros.

The amount of the capital increase is divided into 15 million registered shares with no par value, of which 7.5 million are common shares and 7.5 million preferred shares without voting rights, maintaining the stake between the two.



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(A free translation of the original report in Portuguese on Individual and Consolidated Interim Financial Information)

Report on Review of Individual and Consolidated Interim Financial Statements

To the Board of Directors, Management, and Shareholders of
BB Seguridade Participações S.A.
Brasília - DF

Introduction

We reviewed the individual and consolidated interim financial statements of BB Seguridade Participações S.A. ("Company"), which comprise the individual and consolidated balance sheet as of June 30, 2024, the corresponding individual and consolidated statements of income and comprehensive income for the three and six month periods ended on that date, and changes in equity and cash flows for the six-month period ended on that date, as well as the corresponding explanatory notes, comprising the main accounting policies.

The Company's management is responsible for preparing the individual interim financial statements in accordance with accounting practices adopted in Brazil and the consolidated interim financial statements in accordance with accounting practices adopted in Brazil and with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB). Our responsibility is to express a conclusion on these interim financial statements based on our review.

Scope of the Review

We conducted our review in accordance with Brazilian and International Standards on Review Engagements (NBC TR 2410 - Review of Interim Information Conducted by the Entity's Auditor and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). The review of interim financial statements consists of making inquiries, primarily of those responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of a review is significantly smaller than that of an audit conducted in accordance with Brazilian and International Standards on Auditing and, consequently, did not allow us to obtain assurance that we have become aware of all significant matters that could be identified in an audit. Therefore, we do not express an audit opinion.



Conclusion on the Individual Interim Financial Statements

Based on our review, we are not aware of any facts that would lead us to believe that the individual interim financial statements mentioned above do not adequately present, in all material respects, the individual financial position of BB Seguridade Participações S.A. as of June 30, 2024, the individual performance of its operations for the three and six month periods ended on that date, and its individual cash flows for the six-month period ended on that date, in accordance with accounting practices adopted in Brazil.

Conclusion on the Consolidated Interim Financial Statements

Based on our review, we are not aware of any facts that would lead us to believe that the consolidated interim financial statements mentioned above do not adequately present, in all material respects, the consolidated financial position of BB Seguridade Participações S.A. as of 30, 2024, the consolidated performance of its operations for the three and six month periods ended on that date, and its consolidated cash flows for the six-month period ended on that date, in accordance with accounting practices adopted in Brazil and with the International Financial Reporting Standards (IFRS) issued by the IASB.

Other Matters – Statement of Value Added

The individual and consolidated interim financial statements include individual and consolidated statement of value added (“DVA”) for the six-month period ended on June 30, 2024, prepared under the responsibility of the Company's management, presented as supplementary information. These statements were subjected to review procedures performed in conjunction with the review of the individual and consolidated interim financial statements, with the objective of concluding whether they are reconciled with the individual and consolidated interim financial statements and accounting records, as applicable, and whether their form and content are in accordance with the criteria defined in Technical Pronouncement CPC 09 - Statement of Value Added. Based on our review, we are not aware of any material fact that would lead us to believe that these individual and consolidated statements value added were not prepared, in all material respects, in accordance with the criteria defined in this standard and consistently with the individual and consolidated interim financial statements taken as a whole.



Corresponding amounts

The corresponding amounts relating to the individual and consolidated balance sheets as of December 31, 2023, were audited by other independent auditors who issued their report without any modifications dated February 2, 2024, and the individual and consolidated statements of income and comprehensive income for the three and six month periods ended on June 30, 2023, and changes in equity and cash flows for the six-month period ended on June 30, 2023, were previously reviewed by other independent auditors who issued their report without any modifications dated August 4, 2023. The corresponding amounts relating to the individual and consolidated statement of value added (“DVA”) for the six-month period ended on June 30, 2023, were subjected to the same review procedures by those independent auditors, and based on their review, those auditors issued a report stating that they were not aware of any material fact that would lead them to believe that the individual and consolidated DVA were not prepared, in all material respects, in accordance with the individual and consolidated interim financial statements taken as a whole.

Brasilia, August 2, 2024

KPMG Auditores Independentes CRC
SP- 014428/F-0

Original report in Portuguese signed by
Pedro Henrique Moura Machado Contador
CRC GO-022139/O-4

DECLARATION OF THE MEMBERS OF THE EXECUTIVE BOARD ABOUT THE FINANCIAL STATEMENTS

In accordance with Article 27 of CVM Rule 80, dated March 29, 2022, I declare that I have reviewed the Financial Statements for the fiscal year ended on June 30, 2024, of the BB Seguridade Participações S.A. and, based on subsequent discussions, I agree that such statements reflect fairly, in all material respects, the financial position for the period presented.

Brasília, August 2, 2024.

André Gustavo Borba Assumpção Hauri
Chief Executive Officer

Bruno Alves do Nascimento
Chief Strategy Officer

Allan Trancoso Ferraz Silva
Chief Commercial Officer

Rafael Augusto Sperandio
Chief Financial Officer

DECLARATION OF THE MEMBERS OF THE EXECUTIVE BOARD ON THE REPORT OF THE INDEPENDENT AUDITORS

In accordance with Article 27 of CVM Rule N. 80, dated March 29, 2022, I declare that based on my knowledge, the planning submitted by the auditors and the subsequent discussions on the audit results, I agree with the opinions expressed in the KPMG Independent Auditors' report, dated August 2, 2024, related to the financial statements of BB Seguridade Participações S.A. for the fiscal year ended June 30, 2024, there being no disagreement.

Brasília, August 2, 2024.

André Gustavo Borba Assumpção Hauri
Chief Executive Officer

Bruno Alves do Nascimento
Chief Strategy Officer

Allan Trancoso Ferraz Silva
Chief Commercial Officer

Rafael Augusto Sperandio
Chief Financial Officer

MEMBERS OF THE MANAGEMENT BODIES

DIRECTOR-PRESIDENT

André Gustavo Borba Assumpção Haui

DIRECTORS

Allan Trancoso Ferraz Silva

Bruno Alves do Nascimento

Rafael Augusto Sperendio

BOARD OF DIRECTORS

Kamillo Tononi Oliveira Silva (President)

André Gustavo Borba Assumpção Haui

Gilberto Lourenço da Aparecida

Guilherme Santos Mello

Marcos Rogério de Souza

Maria Carolina Ferreira Lacerda

FISCAL COUNCIL

Francisco Olinto Velo Schmitt

Marcelo Henrique Gomes da Silva

Rafael Rezende Brigolini

AUDIT COMMITTEE

Luiz Claudio Moraes

Artemio Bertholini

Gilberto Lourenço da Aparecida

Manoel Gimenes Ruy

Roberto Lamb

ACCOUNTANT

Pedro Kiefer Braga

CRC-DF 020.786/O-0

CPF 027.782.029-43