

BR PROPERTIES S.A.

Corporate Taxpayer's ID (CNPJ) 06.977.751/0001-49

Company Registry (NIRE) 35.300.316.592

Public Company

MATERIAL FACT

BR PROPERTIES S.A. ("Company") (BRPR3), informs its shareholders and the market in general that, in continuity to the material facts disclosed on January 13, February 17, March 10, 21 and 24, 2023, that the Company received, on this date, from Slabs Investimentos Ltda., a limited liability company headquartered in the City of São Paulo, State of São Paulo, at Rua Pamplona, 818, conjunto 92, CEP 01405-905, enrolled with the CNPJ under no. 49.364.159/0001-84 ("Offerer") the appraisal report ("Appraisal Report") prepared by Apsis Consultoria Empresarial Ltda. for the tender offer for the acquisition of control of the Company ("Tender Offer") adjusted to meet the requirements of B3 pursuant to the B3 Official Letter 424/2023-SLS dated March 22, 2023.

The Appraisal Report was made available at the Company's headquarters, as well as on the investor relations pages of the Company (www.brpr.com.br/ri/), the websites of CVM (www.gov.br/cvm) and B3 (www.b3.com.br).

The Company is available to provide any clarification that may be required by shareholders and the market in general.

São Paulo, March 31, 2023.

André Bergstein

Chief Financial and Investor Relations Officer

BR PROPERTIES S.A.