

SAFE HARBOR

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which statements involve substantial risks and uncertainties.

All statements other than statements of historical fact, could be deemed forwardlooking, including risks and uncertainties related to statements about our competition; our ability to attract, upsell and retain students; our ability to increase tuition prices; our ability to anticipate and meet the evolving needs of student and teachers; our ability to source and successfully integrate acquisitions; general market, political, economic, and business conditions; and our financial targets such as revenue, share count and IFRS and non-IFRS financial measures including gross margin, operating margin, net income (loss) per diluted share, and free cash flow. These statements are not guarantees of future performance and undue reliance should not be placed on them.

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Readers should not rely upon forward-looking statements as predictions of future events.

Forward-looking statements represent management's beliefs and assumptions only as of the date such statements are made.

Further information on these and other factors that could affect the Company's financial results is included in filings made with the United States Securities and Exchange Commission (SEC) from time to time, including the section titled "Risk Factors" in the most recent annual report on Form 20-F. These documents are available on the SEC Filings section of the investor relations section of our website at:

AGENDA

- 1. Painel Institucional
- 2. Medical Trends
- 3. Transforming Medical Education Across Brazil
- 4. Continuing Education Expansion
- 5. Medical Practice Solutions Data as Strategic Asset

- 6. Instituto Afya
- 7. Afya Experience
- 8. Live Today The Medicine Of Tomorrow
- 9. Building Sustainable Value from Capital Discipline

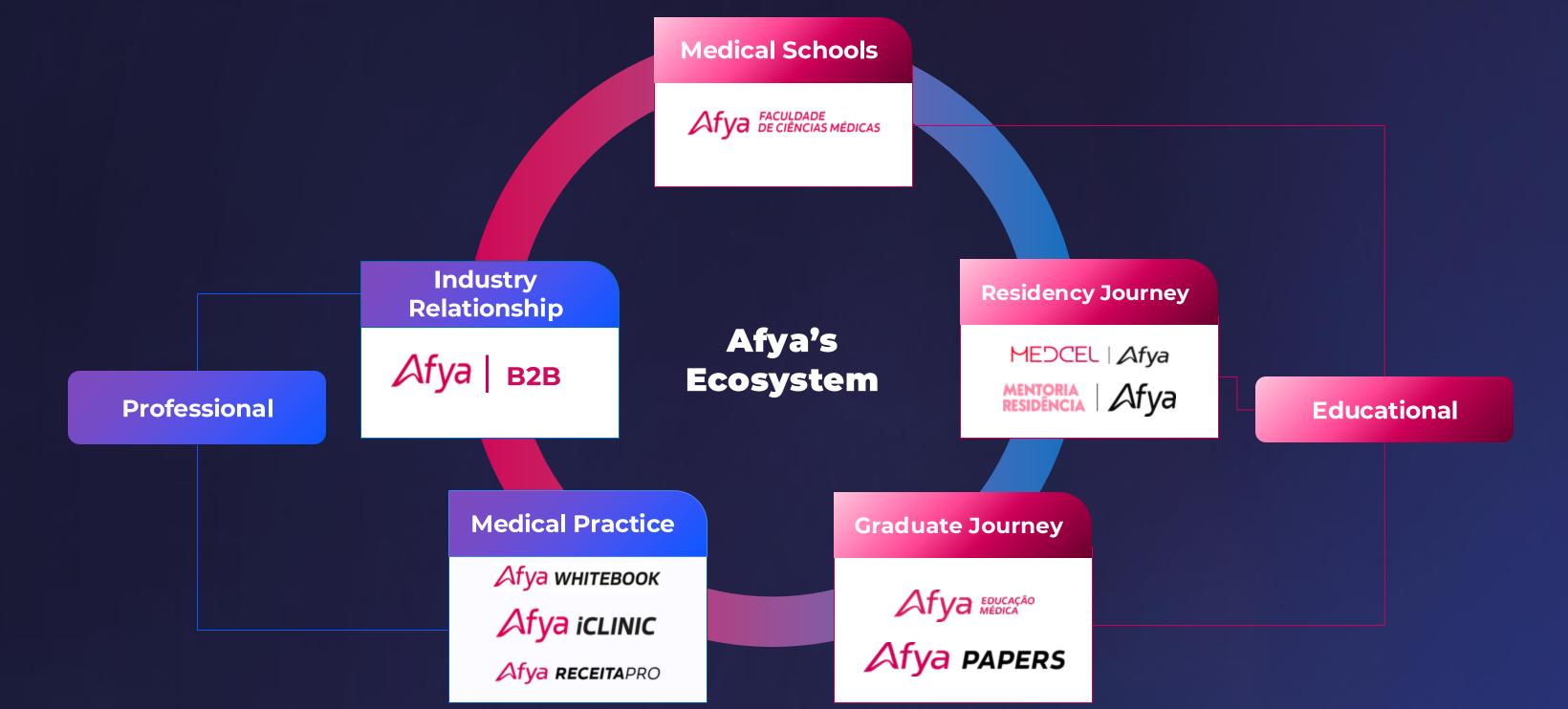




THE LARGEST HUB OF MEDICAL **EDUCATION AND SOLUTIONS FOR** MEDICAL PRACTICE IN **BRAZIL**



A unique portfolio dedicated to transforming healthcare, together with those who live medicine as their true vocation



What's the of all this?

To provide:









HEALTH INDUSTRY RELATIONSHIP

To physicians and medical students







EDUARDO MOURA

RESEARCH & INNOVATION CENTER DIRECTOR



Growth in the Number of Physicians

IN 2025

+5 YEARS

PROJECTION 2035

635,706

Physicians*

2.98

Professionals per 1,000 Inhabitants*

116k new ohysicians

were added in the country

1.15 million physicians

5.25 Per 1.000 inhabitants*

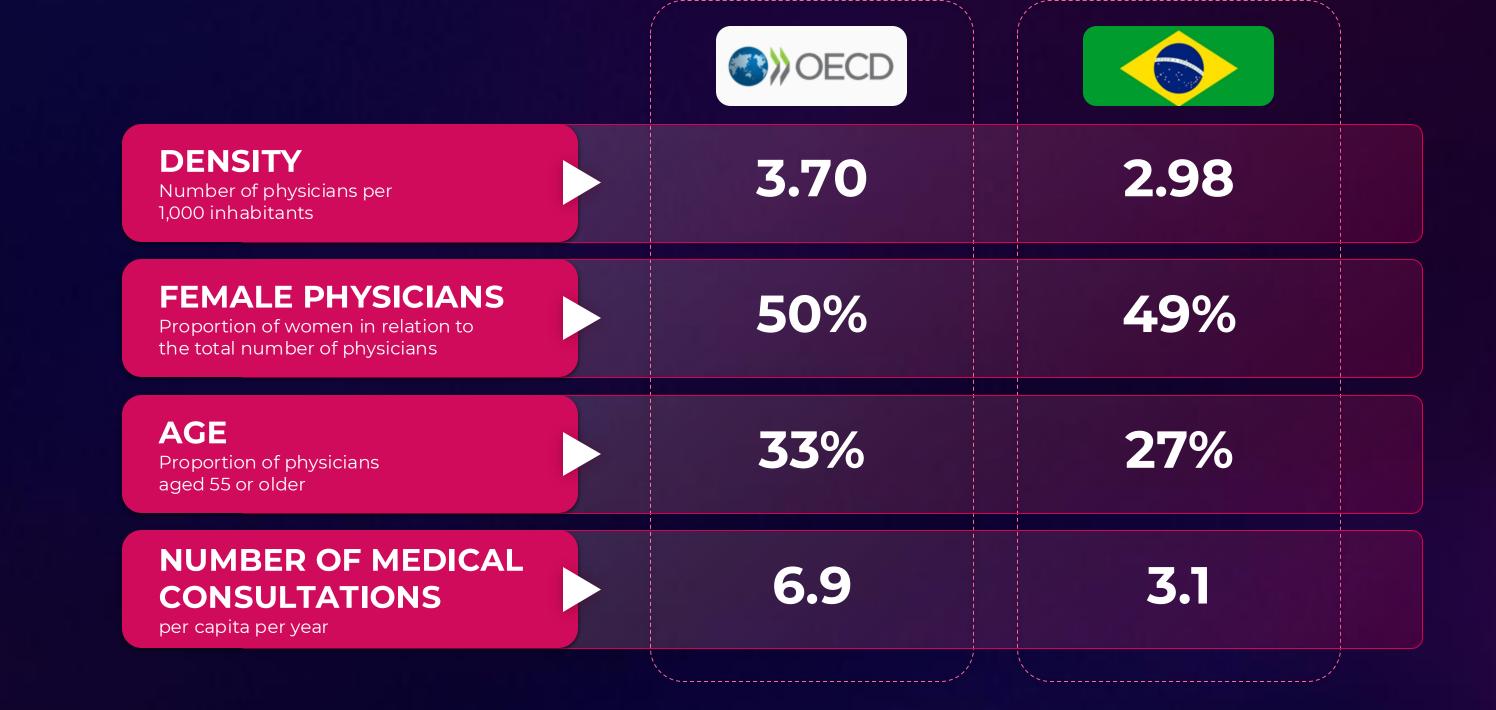
The physician-topopulation ratio has more than doubled since the year 2000



Source: Medical Demographics in Brazil 2025 – Prepared by the authors; CNRM, Sesu/MEC. *Figures projected for 2024 and 2025.

Brazil in Comparison to the OECD

Source: Medical Demographics in Brazil 2025 – Prepared by the authors; OECD, IBGE. Note: Data from 2023 or the latest year reported by each country, according to OECD. For Brazil, the information is the most recent available, as reported by DMB.



Regional Inequality

Medical Demographics

Color scale

1.27

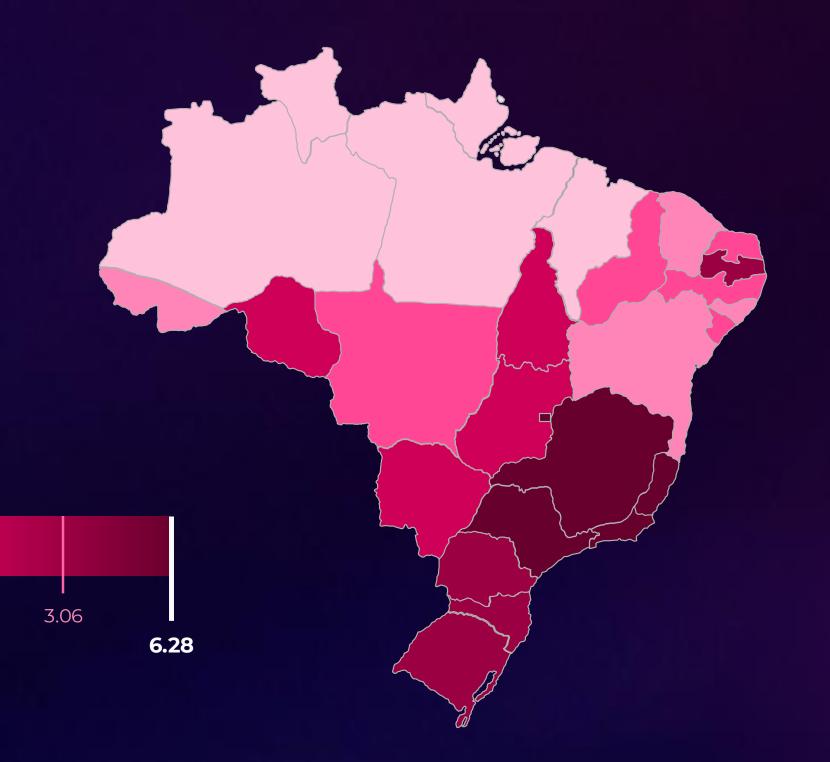
1.79

Doctors-per-1000 inhabitants ratio

By Federal Units (UF), in 2024

2.35

2.63



Source: Medical Demographics in Brazil 2025 – Prepared by the authors; CNRM, Sesu/MEC. *Figures projected for 2024 and 2025.

Physician Retention Data by Afya

Impact Project



12%

Average increase in physician density in the municipalities analyzed



20.5%

Less deaths from vaccine-preventable diseases and sensitive conditions*



3.9k

Physicians settled in 2021, mostly in regions far from major urban centers



14%

Less deaths from conditions sensitive to Primary Care*



4.1k

Avoided hospitalizations due to vaccine-preventable diseases and sensitive conditions (average reduction of 15.2% in hospitalization rate)*



28.6k saved lives*

Source: Afya Impact Assessment Report - 2024

Brazil in Comparison to the OECD

Specialist Ratio

Source: Medical Demographics in Brazil 2025 - Prepared by the authors; OECD, IBGE. Note: Data from 2023 or the latest year reported by each country, according to OECD. For Brazil, the information is the most recent available, as reported by DMB..



PEDIATRICIANS

(Ratio per 100,000 inhabitants)

23

Brazil

14

18

Average of other countries***

***41 nations surveyed



GYNECOLOGISTS AND OBSTETRICIANS

(Ratio per 1,000 live births)

17

Average of other countries*** ***41 nations surveyed



PSYCHIATRISTS

(Ratio per 100,000 inhabitants)

Brazil

Average of other countries*** ***41 nations surveyed

The number of specialists:

The Challenges of Medical Specialization in Brazil

29% 174,943 Generalists

59%

352,287

Specialists

154%
Growth in the number of specialty titles over 13 years

12%
69,198
Specialist in practice,

Specialist in practice, General practitioner in records*

Source: Medical Demographics in Brazil 2025 – Prepared by the authors; CNRM, AMB, IBGE. Source: Research & Innovation Center – Afya

Average net income in 2024

The financial data of Brazilian physicians

Regional differences vs where are the opportunities?

Source: Physician Quality of Life Survey 2025` Research & Innovation Center – Afya

*RQE (Registro de Qualificação de Especialista - Specialist Qualification Registration Number - Brazilian Medical License) Capital and metropolitan region R\$20,030

In the countryside of the state R\$21,514

Wage Variation in the Countryside (%) +7%





MEDICAL SPECIALIZATION
CAN LEAD TO SALARY
INCREASES OF UP TO 30%

The financial data of Brazilian physicians

Regional differences vs where the opportunities lie?

Capital and metropolitan region R\$21,357

Countryside R\$24,459

Wage Variation in the countryside (%)

+15%

MIDWEST

apital and metropolitan region

R\$20,961

Countryside

R\$24,318

Wage Variation in the countryside (%) +16

NORTHWEST

Capital and metropolitan region

R\$18,600

Countryside

R\$22,253

Wage Variation in the countryside (%)

+20%

SOUTHEAST

Capital and metropolitan region

R\$20,362

Countryside

R\$20,460

Wage Variation in the countryside (%)

SOUTH

Capital and metropolitan region

R\$19,640

Countryside

R\$21,982

Wage Variation in the countryside (%)

+12%

Source: Physician Quality of Life Survey 2025 Research & Innovation Center – Afya

Physician Career

16% of physicians indicate that they have reached the peak of their careers.

Who are the **physicians** who consider themselves to be at the **peak of their careers** currently?

Base 171

94%

Have completed at least one specialization

86%

Are satisfied with the work they perform

31 years

Average degree completed



Source: Research & Innovation Center da Afya - (Base: 1.074)

Physician Career

84% of physicians indicate that they have not yet reached the peak of their careers.

What are physicians seeking to reach the peak of their careers?

ase: 903

48%
Are satisfied with the work they perform

Ideal fields of practice to reach the peak of a medical career 70% Own Practice/ Clinic 42% Healthcare Entrepreneurship

What is required to reach the Peak of a medical career.

35% Capital to Invest in Practice /Business

61%
Additional
Training
(Specialization)

Fonte: Research & Innovation Center da Afya - (Base: 1.074)

Digital Behavior

Medical
Updates &
News

△fya whitebook

50%
Decision support apps & services



36% Scientific journals and articles PORTAL △fya

31%
Medical update &
News Websites
(e.g Portal Afya)



Decision Making

△fya WHITEBOOK

90%

Decision support apps & services

(e.g Whitebook)

6-9

45% Coworkers



31% Scientific journals and articles



Source: Physician Quality of Life Survey 2025 Research & Innovation Center – Afya

Digital tools in the medical office

Digital Behavior



Afya iclinic

52%
Eletronic
Medical Record
(EMR) (e.g.
iClinic)

△fya whitebook

43%
Decision
support apps &
services
(e.g. Whitebook)

Afya RECEITAPRO

33% E-Prescription (e.g. Afya ReceitaPRO) 29% Eletronic Scheduling System (e.g. iClinic)



22%
Telemedicine
System
(e.g. iClinic)



19%
Medical Office
Management
System (e.g.
iClinic)



Transforming Medical Education Across Brazil



Afya stands as the solid leader in medical school in Brazil













1. Commitment to Quality



A Unique and Differentiated Approach

The practice of medicine goes far beyond obtaining a medical degree.

Exclusive methodology is standardized, ensuring consistency and excellence.

Curriculum reviewed annually, keeps pace with the latest trends



Training Doctors for Life, Not Just for Exams

Focus on the **holistic development of students** as future physicians.

Hands-on practice from the first semester, students feel like doctors from day one.

Strong emphasis on **primary healthcare**, preparing students to address real challenges in Brazilian society.

1. Commitment to Quality



An Ecosystem that Empowers Medical Students and Physicians

Undergraduate students are exposed to top-tier solutions for medical practice

Afya fosters partnerships and programs that bring students closer to the health industry

Afya supports physicians throughout their entire journey, creating membership experience



Simulation and Practical Excellence

Afya operates internationally accredited simulation centers

Simulation, patient interaction, and structured clinical reasoning

Robust, standardized practical training that ensures transition to real-life practice

2. Brand power & Attractiveness

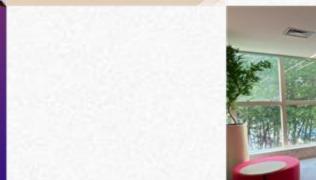
The Afya brand is consistently represented across all our units and business segments.







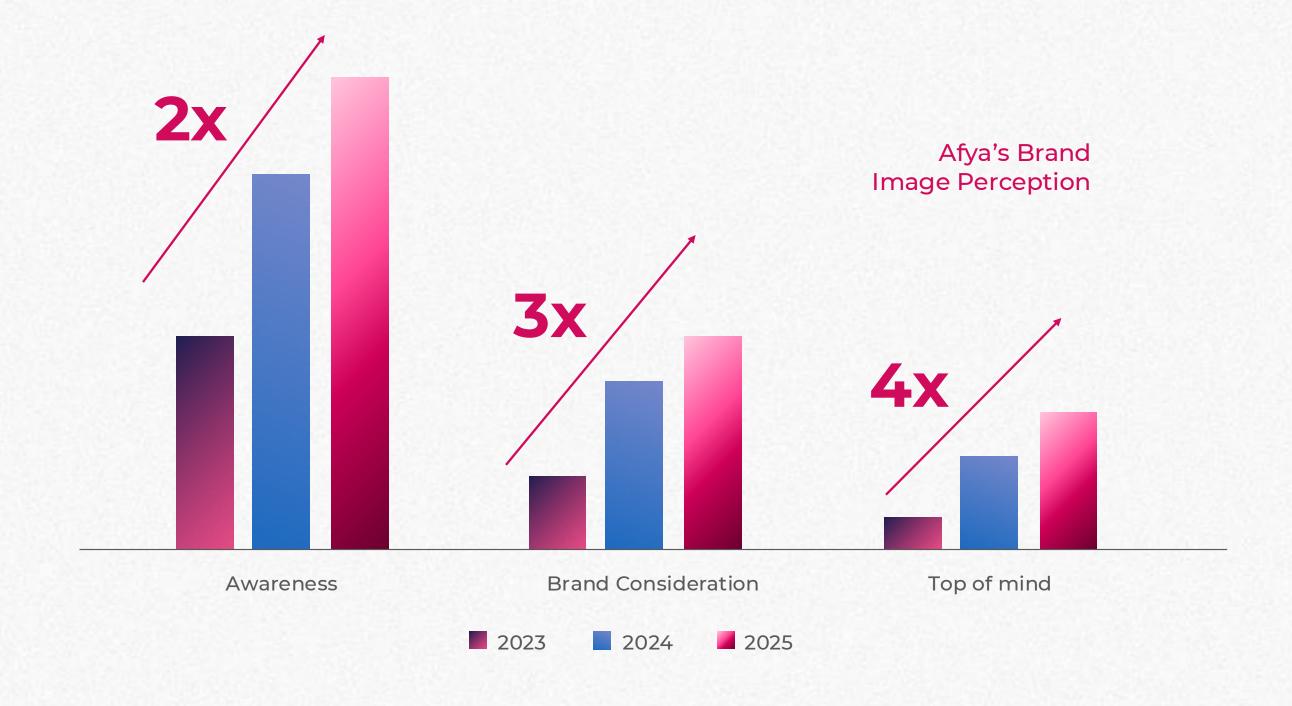






2. Brand power & Attractiveness

Strengthening awareness, consideration, and brand leadership



Despite the increase in competition, Afya continues to prove its execution capabilities

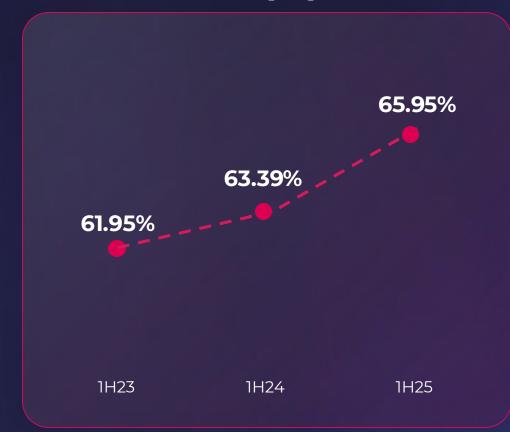
Candidates/Seats Evolution



Net Ticket Evolution (R\$)



Gross Margin Evolution (%)

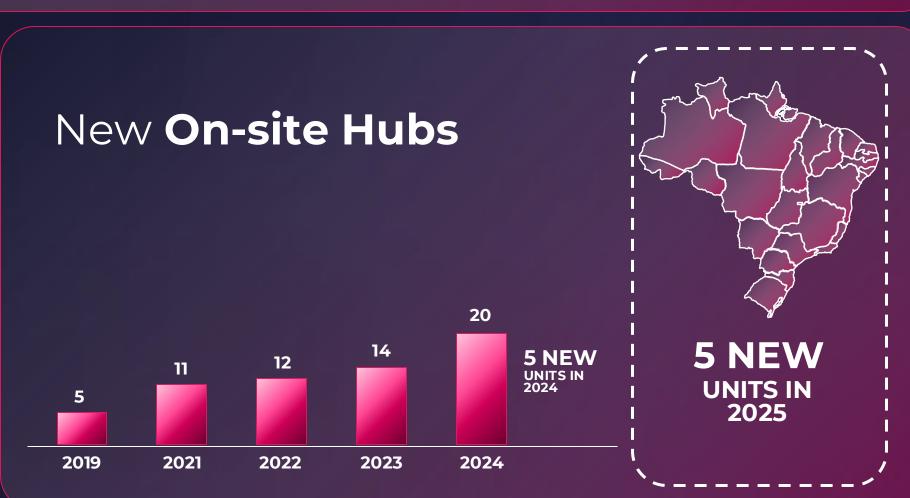


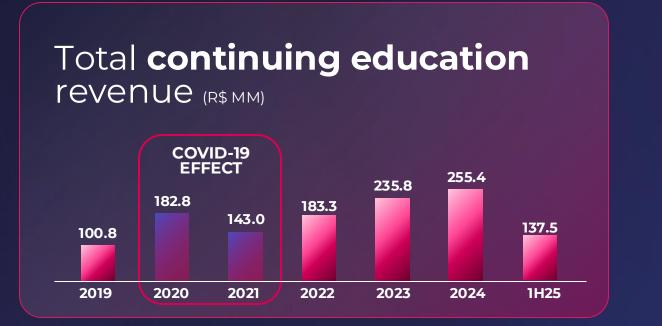


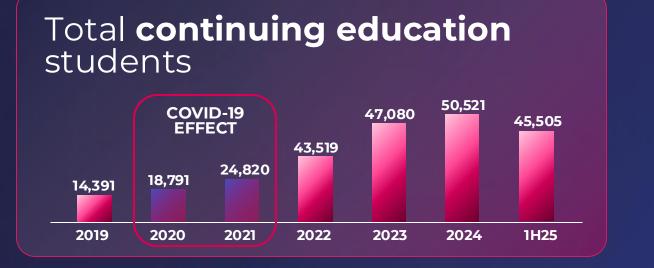
Beyond Graduation: Redefining Medical Education For Life

2025





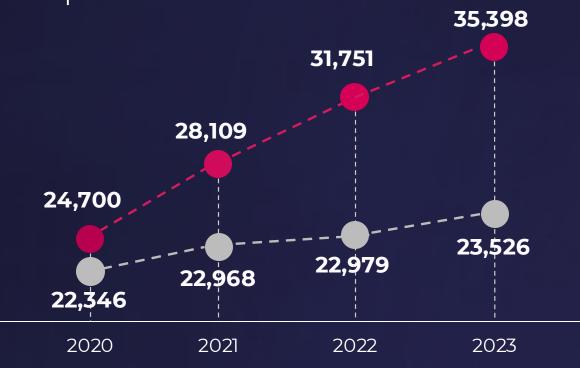




Continuing **Education:** Capturing Value Beyond Undergraduate

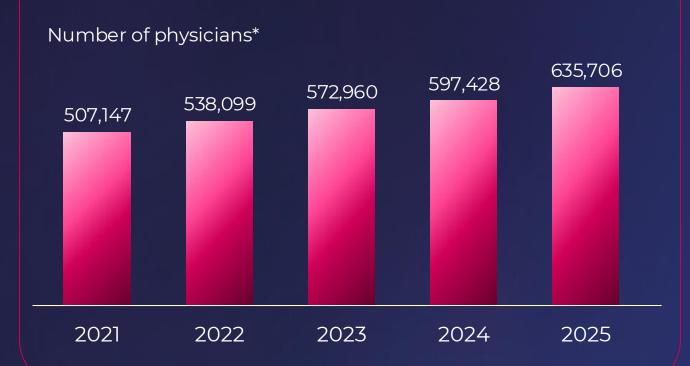
Medical Graduates Growing Faster than Residency Positions

A growing mismatch between medical graduates and residency seats reinforces the need for specialization courses



Continuing Education: The Natural Pathway for a Physician

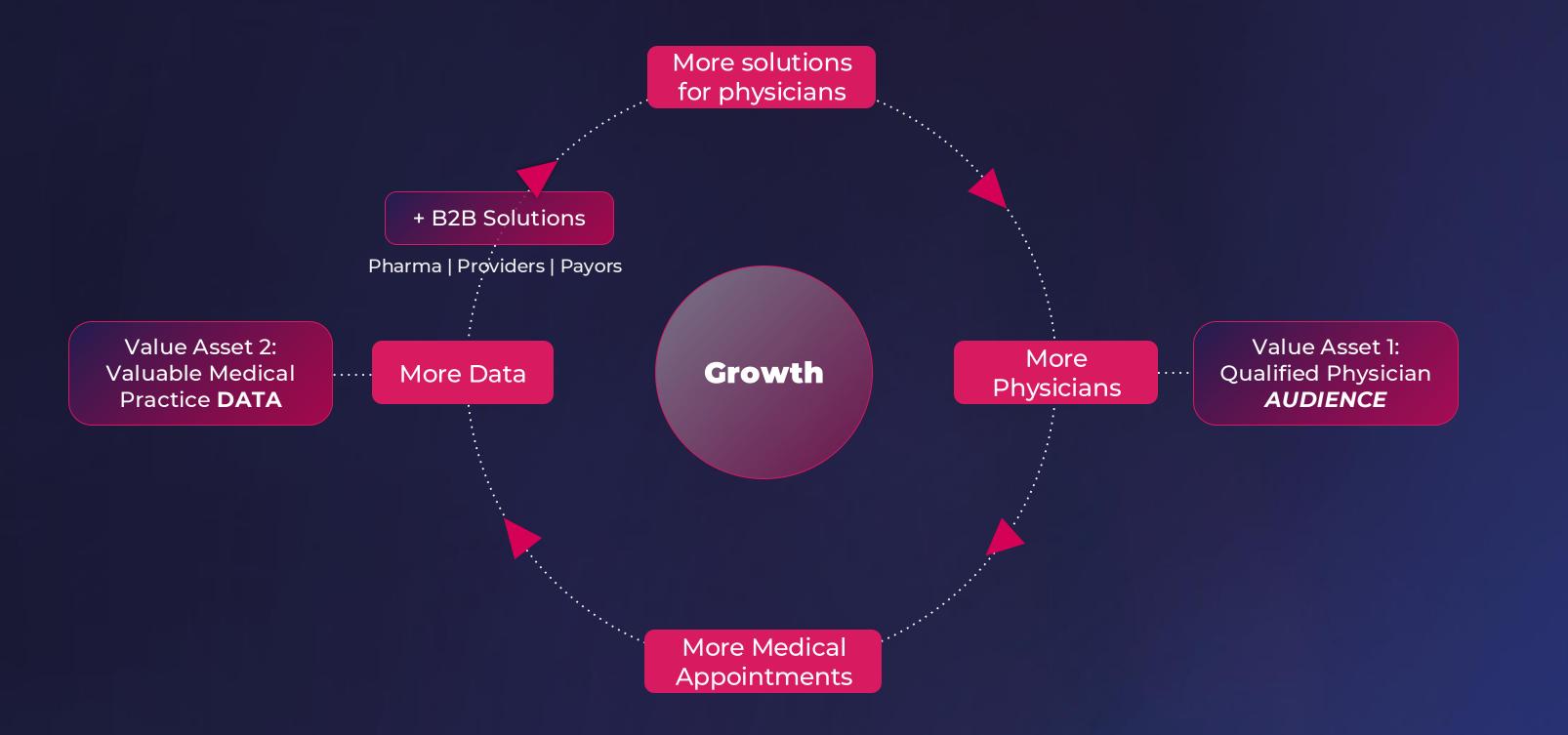
Our portfolio is designed to keep physicians continuously updated



Medical Practice Solutions: Data as a strategic asset

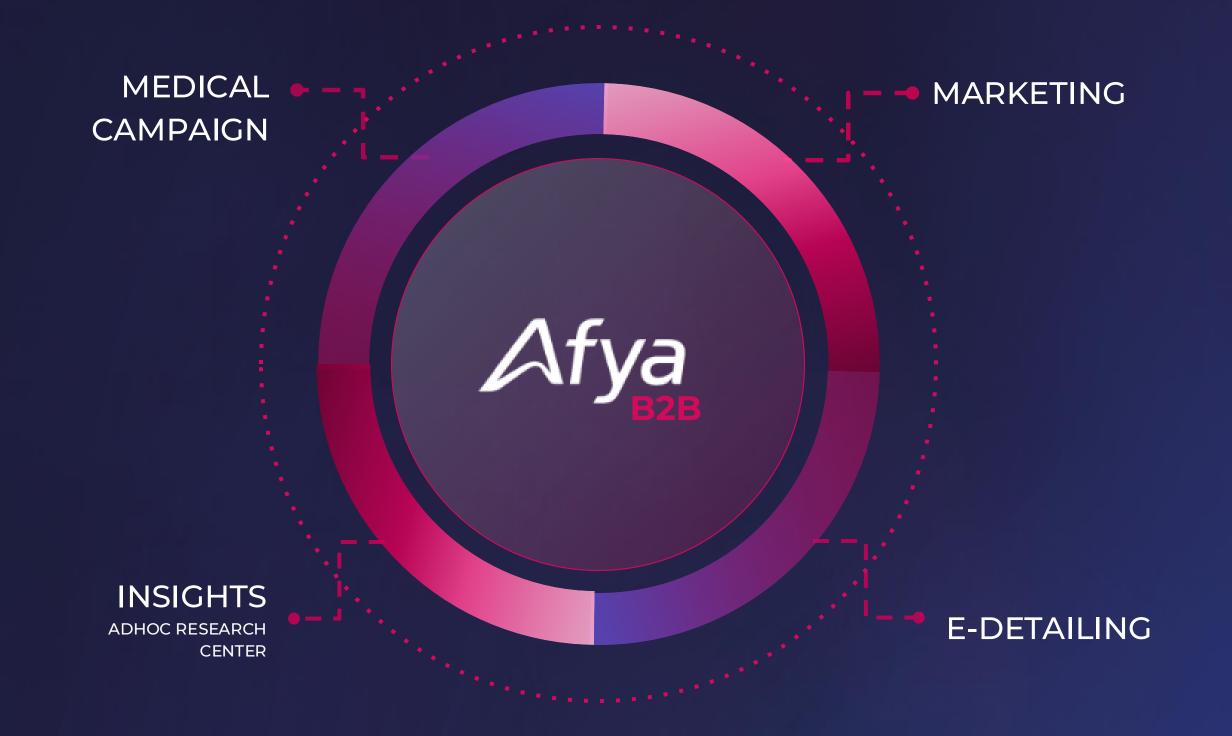


Afya's Ecosystem:
Unique Assets
Driving Quality
and Value



Physician health industry relationship

Value Proposition







CASE 1

Pulmonary Diseases | Prescriptions | Medical Education

GOALS

Evaluate the impact of medical education on prescriber behavior

METHOD

Matching physician license records based on verified registration data

ACHIEVEMENTS

INCREASE FROM
PRESCRIBERS IMPACTED
THE MEDICAL EDUCATION

INCREASE FROM THE TOTAL BASE OF PRODUCT PRESCRIBE



CASE 2

Rare Diseases | Disease Awareness | Afya Portal

GOALS

To assess the level of medical knowledge about a rare disease

METHOD

Communication initiatives, research activities, and portal banners

ACHIEVEMENTS

260K PHYSICIANS USERS

257K PHYSICIANS REACHED

30% INCREASE IN GENETIC TEST REQUESTS*

* AT THE PHARMACEUTICAL COMPANY STUDIED



CASE 3

Sample Distribution | Hybrid Outreach Project

GOALS

Expand sales force reach and boost engagement with hybrid promotion

METHOD

Implement strategic hybrid detailing with samples and new prescriber growth

ACHIEVEMENTS

25K

NEW PHYSICIANS ONBOARDED

SAMPLE-BASED IMPACTS



* AT THE PHARMACEUTICAL COMPANY STUDIED



CASE 4

Data Insights | Product for pharmaceutical market

GOALS

Deliver a complete, accurate view of real medical prescriptions, beyond pharmacy data.

METHOD

Integrate validated EHR data with a partner, ensuring compliance and anonymization.

ACHIEVEMENTS

Unique real-prescription dataset, deeper clinical and market insights, and joint positioning as leaders in prescriptive intelligence

We are best positioned to create value to the healthcare industry



Largest network of physiciansin-training and active doctors



Proprietary, first-party data from education and digital platforms



Ability to predict prescribing behaviors and medical interests



Expanding the connection of physicians to the industry





Presence throughout **the** entire medical journey

+33% of physicians and medical students

in Brazil use our products through an integrated ecosystem Daily contact with our solutions

over **300k monthly** users in Afya's ecosystem

57 partnerships

with the pharmaceutical industry

Medical Practice Solutions

Revenue (R\$ MM)



Gross Margin (%)







GUSTAVO MEIRELLES

CHIEF MEDICAL OFFICER



AFYA INSTITUTE LAUNCH

Afya's Ecosystem: Unique Assets driving quality and value

BRAZIL'S HEALTHCARE NEEDS x AFYA'S STRENGTHS AND CAPABILITIES





Format

A non-profit organization operating as a third sector institution: Instituto Afya

Aligned with target **3.4**of the un 2030 agenda,
which seeks to reduce
premature mortality
from non-communicable
diseases by 1/3.

Mission

To promote solutions for non-communicable chronic conditions (NCDS) through research, cross-sector coordination, and societal engagement

Afya's Ecosystem: **Unique Assets** driving quality and value

AFYA'S STRENGTHS AND CAPABILITIES

RESEARCH & INNOVATION



ENGAGEMENT & COORDINATION

Generate data and scientific evidence to support public policy



Develop technologies and methods applicable to the public healthcare system (SUS)



Create scalable solutions to NCDS Engage local and institutional stakeholders in collaborative actions

Implement healthcare and health education practices within communities

policies

Advocate for structural changes in public

HEALTHCARE NEEDS

50% of the Brazilian population has at least one non-communicable chronic condition

82% of premature deaths from non-communicable diseases occur in low- and middle-income countries

43 M M of deaths from noncommunicable diseases worldwide

8 V deaths worldwide in 2021 occurred prematurely, among individuals aged 30 to 69.



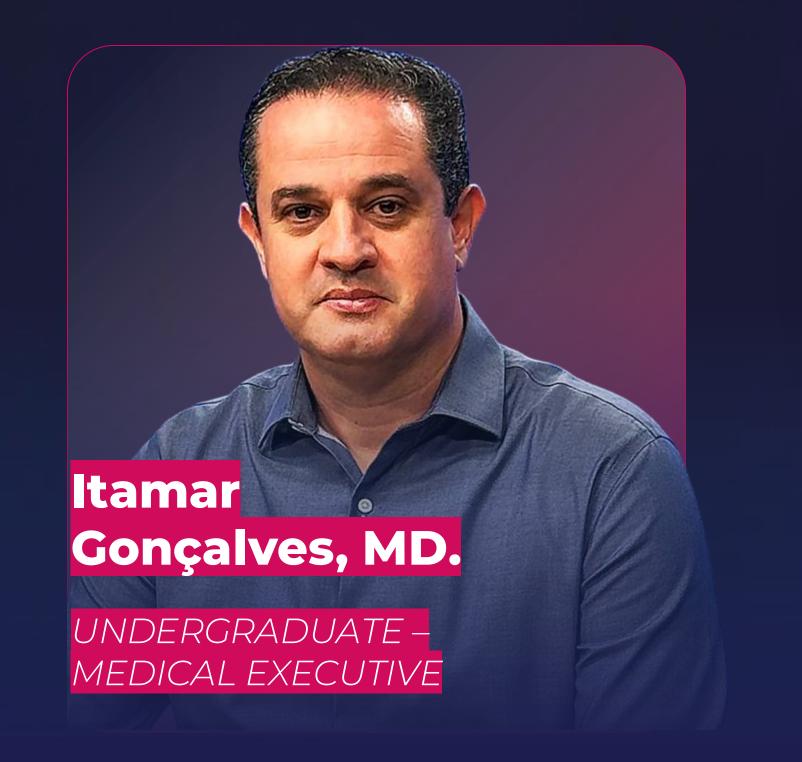
One-on-One with an Afya Student and Physician



Live Today the Medicine of Tomorrow











Academic Memorial: Al-Driven personalized learning journeys

The Memorial Acadêmico is a program that tracks and documents students' progress throughout their educational journey, fostering self-awareness, personal growth, and the continuous development of essential competencies

Objectives

Self-awareness: reflection on learning process, strengths, and improvement areas.

Continuous monitoring: track progress and enable timely interventions.

Strategic planning: action plans to close gaps and ensure competency development

Strategic Impact

Student attraction & retention: unique learning experience that drives engagement and satisfaction.

Market recognition: positions Afya as a pioneer in medical education innovation.

Scalability: replicable model across all campuses, ensuring efficiency and consistency.

Brand value: reinforces Afya's reputation for shaping future-ready physicians.

Driving Continuous Academic Improvement

Pre-Analysis of Student Journey

Data-driven insights from prior performance

Student Self-Assessment

Empowering learners through structured reflection

Individual Faculty Feedback
Personalized guidance for skill
development

Consolidated Academic Council
Review Institution-wide quality
enhancement

Center of **simulations** at Afya: Where accreditation meets **innovation**

Modern Learning: Integrates innovative teaching methodologies into Afya's medical curriculum.

Cutting-Edge Infrastructure: Simulation environments across all complexity levels. Standardized clinics, emergency rooms, surgical units, imaging labs, digital health studio, and specialized makeup for realistic scenarios.

International Accreditation: Accredited by the Society for Simulation in Healthcare (SSH) and home to an American Heart Association Training Center (ACLS, PALS, BLS).

Educational Impact: Pioneering curriculum design, continuous education for health professionals (including SUS), and strong scientific production at national and international levels.

Expert Faculty: Certified instructors (CHSE, CHSOS, etc.), standardized patient programs (actors), and dedicated technical staff.

Innovation & Partnerships: Postgraduate programs, digital health solutions, metaverse initiatives, and leadership in SOBRASSIM.













Al in action: Transforming medical education

Digital Patient



Creation of a digital patient with history, symptoms, and specific context

Used for consultation simulations and evaluation of clinical performance

Fifth Dimension in Physical Examination



Al-powered portable ultrasound device for bedside use

Enhances physical examination with realtime imaging and data insights

AFYA PLAY

Free educational platform for medical students across Brazil

Offers 5,000+ interactive resources: 3D anatomy, videos, podcasts, flashcards, and smart study planner

Covers 800 topics in 51 specialties, aligned with national curriculum guidelines

AFYA ASSIST

Afya Assist is a cross-product virtual agent, integrated with platforms such as Medcel and Afya Papers, designed to answer questions directly within these platforms and interact with students about the content being provided. Its main differentiator compared to other services is the curated data set — built from sources such as video lecture transcripts and e-books ensuring accuracy and reliability for the student



New solutions for medical practice

The trusted Whitebook you know, smarter than ever



△fya whitebook

THE #1 CLINICAL DECISION-MAKING TOOL IN BRAZIL

Evidence-based content. Supporting physicians from medical school to clinical practice!



WB ASSIST

An Al-powered clinical assistant integrated into Whitebook, providing fast, secure, and evidence-based support to physicians in real time.

The first Al-powered clinical assistant integrated into an already established clinical guidelines app.

New solutions for medical practice

Empowering clinics with intelligence.
Delivering care with empathy



△fya iclinic

THE FUTURE OF MEDICINE IS YOU WITH MORE TIME!

Discover the AI tools that will transform your medical practice, right in your clinic management system:

- Summarized Patient History
- Consultation Transcription



iCLINIC ASSIST

An Al assistant integrated into iClinic that automates tasks before, during, and after consultations, delivering more efficiency, accuracy, and quality in patient care.

Main features:

- Automatic transcription of consultations in real time
- Ready-to-use clinical summaries in different formats
- Suggested diagnostic hypotheses based on reported symptoms
- Identification of patients with a higher risk of no-show
- Full integration with the iClinic electronic health record

New solutions for medical practice

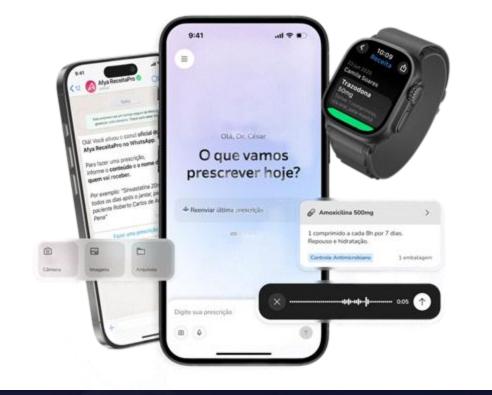
Digital prescriptions made simple, secure and legally validated



Afya RECEITAPRO

Prescribe whenever and however you want

From your phone, smartwatch, or WhatsApp



An Al-powered platform that enables physicians to issue digital prescriptions in a practical, compliant, and legally validated way.

The first Al-driven prescription solution legally recognized in Brazil, securely connecting doctors, patients, and pharmacies nationwide.



∆fyaDAY LUIS BLANCO CFO

Expanding from Clinical to Financial Support for Physicians



AFYA PAY

Financial Backbone for Clinics

Automating payments and strengthening Afya IClinic ecosystem



Fully automated & integrated: No manual processes



Fewer errors and greater financial predictability for clinics



Strategic partnership: Stone

CLIENTS CAN PAY VIA PIX, CREDIT AND DEBIT CARDS DIRECTLY ON THE PLATFORM







PHYSICIAN

PAYMENT (LINK OR CARD READER)

AUTOMATIC FINANCIAL ENTRY



Deepens platform stickiness and recurring revenue

Strengthens Afya's embedded finance strategy

3

Creates upsell potential through financial services

Receba $\Sigma(y_{-}y_{i})^{2}$. $\Sigma(y_{i-1})$ Antecipado Instant Receivables for Physicians

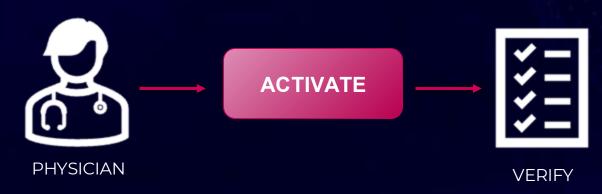
Accelerating cash flow and embedding financial services within iClinic





- **Boost liquidity:** Reduce dependence on loans, improve cash flow
- **Embedded finance:** Strengthens iClinic platform stickiness & ARPU

SIMPLIFIED PROCESS



Coming Next:

Private Pension and E&O Insurance

Simple hiring process, reinforcing our commitment to allow physicians to focus on what truly matters

Private Pension



Accessible to all physicians: Available across Afya's ecosystem



Centralized contracting:
Managed easily through our
marketplace



Focused on financial planning



Strategic partnership: Mio Vinci – Vinci Compass Group

E&O Insurance



Tailored offer: Exclusive for Afya's ecosystem clients



SaaS billing model: Simplified, transparent, and flexible



24h protection: Legal and insurance support specialized in medical liability



Strategic partnership: Forza Seguros

Building sustainable value from capital discipline



Consistently delivering results in line with our guidance

2025 GUIDANCE REAFFIRMED

Revenue (R\$ MM)

Revenue	2H19	2020	2021	2022	2023	2024	2025
Actual	424	1,158	1,752	2,309	2,874	3,304	
Top Guidance	430	1,150	1,760	2,360	2,850	3,325	3,770
Botton Guidance	415	1,075	1,720	2,280	2,750	3,225	3,670
Guidance Fulfilled	Ø	Ø	⊘	Ø	Ø	⊘	⊗

Adjusted Ebitda (R\$ MM)

		11/1/ / 1/					
Adjusted EBITDA	2H19	2020	2021	2022	2023	2024	2025
Actual	168	543	755	961	1,166	1,456	
Top Guidance	169	538	766	1,015	1,200	1,475	1,720
Botton Guidance	161	487	731	935	1,100	1,375	1,620
Guidance Fulfilled	Ø	Ø	⊘	⊘	Ø	⊘	②

Cash flow and net debt evolution

Strong operating cash generation, disciplined investments and consistent deleveraging

IN R\$ MM

2021	2022	2023	2024	IH25
667	877	1,089	1,453	783
				- new
-194	-255	-218	-235	-125
-1,455	-139	-846	-817	-100
O	O	Ο	O	-130
-214	-152	-12	0	0
1,379	1,381	1,815	1,815	1,621
1.8	1.4	1.6	1.2	0.97
100.8%	94.4%	97.1%	102.2%	88.8%
	-194 -1,455 0 -214 1,379 1.8	667 877 -194 -255 -1,455 -139 0 0 -214 -152 1,379 1,381 1.8 1.4	667 877 1,089 -194 -255 -218 -1,455 -139 -846 0 0 0 -214 -152 -12 1,379 1,381 1,815 1.8 1.4 1.6	667 877 1,089 1,453 -194 -255 -218 -235 -1,455 -139 -846 -817 0 0 0 0 -214 -152 -12 0 1,379 1,381 1,815 1,815 1.8 1.4 1.6 1.2

Track Record M&A

Acquisition of

11

Undergraduate Assets Acquisition of

3

Continuing
Education Assets

Acquisition of

8

Medical Practice Solutions Assets Undergraduate Assets ~R\$4 billion invested

Other Assets ~R\$500 million invested

With a total value of over

R\$4.5B

Invested since the IPO



MAY APRIL JUNE AUGUST

Corporate Venture Capital (CVC)

Open innovation and strategic investments in healthtechs



FOUNDED IN 2022

AI-POWERED CORPORATE
HEALTH PLATFORM
OPTIMIZING MEDICAL
RESOURCE USE, REDUCING
CLAIMS, AND PREVENTING
FRAUD

CLIENTS

HEALTH INSURANCE AND SELF-MANAGED PLANS



FOUNDED IN 2022

PLATFORM COMBINING ACCOUNTING, BANKING, AND AI TO SIMPLIFY DOCTORS' FINANCIAL ROUTINES.

CLIENTS

RECENTLY GRADUATED PHYSICIANS



FOUNDED IN 2017

HEALTH INTELLIGENCE AND
COST-REDUCTION PLATFORM
INTEGRATING DATA FROM
MULTIPLE SOURCES TO
DELIVER REAL-TIME INSIGHTS
FOR POPULATION HEALTH
MANAGEMENT

CLIENTS

HEALTH BROKERS, CORPORATES, AND INSURERS



FOUNDED IN 2023

HEALTHTECH USING AI
AGENTS TO SUPPORT
DOCTORS AND INSTITUTIONS
IN PATIENT CARE BY
IDENTIFYING RISKS,
ORGANIZING DATA, AND
EXPANDING ACCESS TO
PREVENTIVE MEDICINE

CLIENTS

HOSPITALS AND INSURERS

*SAFE AGREEMENT IN WHICH THE EQUITY STAKE WILL BE DEFINED IN THE NEXT FUNDING ROUND

Capital Discipline

Consistent
deleveraging reinforcing
Afya's solid financial
foundation



¹Adj. EBITDA for 2025 considers the mid Guidance.

² Net debt / Adjusted Ebitda for 2025 is calculated by net debt (excluding the effect of IFRS-16) divided by Adjusted EBITDA (considering the mid guidance).

³ Based on the annualized interbank certificates of deposit ("CDI") rate for the period as a reference.

Liability Management: A reminder of Softbank convertible

Investment

R\$822 million

(≈US\$150 million) *April 26, 2021* Cost

6.5%

Per annum, cumulative, paid quarterly in BRL

Conversion

5,917,888

Class A shares at US\$25.35

Starting April 26, 2026, Softbank may request redemption at 105% of the original amount

Liability Management: New debenture

ISSUANCE OVERVIEW

TOTAL ISSUANCE SIZE:

R\$ 1.5 billion

Series I: R\$ 500 million

Series II: R\$ 1,000 million

NOMINAL VALUE PER NOTE

R\$ 1,000 MATURITIES

Series I: October 15, 2028

Series II October 15, 2030 (2 installments 2029 & 2030)

INTEREST

CDI + 0.70% p.y.

CDI + 0.85% p.y.

PAYMENT

Semiannual (April/October, 1st payment in April 15, 2026)

STRUCTRURE FEE (SF) AND ALL-IN:

ALL-IN: CDI+0.88% or 106.7% of CFI

Liability Management: Debentures and Softbank payment

As a result of this early settlement, we achieved:

Increase the duration

Issuance of a debenture with a competitive spread over the CDI. Reduction of the cost of debt by 1p.p. over the previous Debenture.

Mitigation of potential risks related to dividend taxation

					Cost of Debt				
	Gross Debt (R\$MM)		Duration (<i>Years</i>)		Per year		CDI ²		
	FUTURE STRUCTURE	1H25	FUTURE STRUCTURE	1H25	FUTURE STRUCTURE	1H25	FUTURE STRUCTURE	1H25	
Loans and financing: Softbank	-	856	-	0.8	-	8.6%	- 1	66%	
Loans and financing: Debentures	1,500	532	3.1	2.1	14.6%	15.3%	106%	114%	
Loans and financing: Others	-	318	-	0.3	-	15.3%	-	114%	
Loans and financing: IFC	508	508	3.3	3.3	14.6%	14.6%	109%	109%	
Accounts payable to selling shareholders	506	506	3.3	3.3	13.5%	13.5%	101%	101%	
Total¹ Average	2,373	2,720	3.2	1.9	14.4%	12.7%	106%	95%	

¹Total amount refers only to the "Gross Debt" columns

²Based on the annualized Interbank Certificates of Deposit ("CDI") rate for the period as a reference

Takeaways

A unique ecosystem integrating medical education, technology, and clinical practice

Leadership in undergraduate medical education, with excellence and innovation

Continuing Education
supporting physicians' lifelong
development

Digital solutions transforming medical practice

Sustainable growth with strong cash generation and disciplined execution

Purpose: educating doctors and transforming healthcare in Brazil

Now, we invite everyone to join our Q&A session





Afya