LPS Brasil

2Q26
Earnings Release

Conference Call
Wednesday, August 12th, 2026 at 11:00 (EST)
Webcast: Register here

Message from the Management

In the second quarter of 2026, the Brazilian real estate market maintained a solid level of activity, supported by the expansion of housing credit and favorable employment ad income fundamentals. Although the high interest rate environment continued to make consumers more selective, particularly within the middle-income segment, the economic and high-end segments remained more resilient and continued to play a significant role in sustaining overall market activity.

Lopes participated in the launch of 31 projects in the second quarter, totaling a Gross Sales Value (GSV) of BRL 5.2 billion and generating an intermediated volume of BRL 2.6 billion. CrediPronto financed BRL 1.6 billion in the second quarter of 2026, reaching an 8.1% market share among private banks, according to ABECIP data. The operation's loan portfolio reached BRL 20.2 billion. The Company's EBITDA for the quarter totaled BRL 15.1 million, with a margin of 27.6%. Consolidated net income after IFRS effects was BRL 7.3 million in the period.

Lopes remains committed to operational excellence and disciplined strategy execution, continuously enhancing its capabilities sustainable business growth and long-term value creation.

2Q26 Highlights

Launches

R$ 5.2 billion in 2Q26 | **7%** vs. 2Q25
R$ 9.8 billion in 1H26 | **+9%** vs. 1H25

Transaction Closed

R$ 2.6 billion in 2Q26 | **-20%** vs. 2Q25
R$ 5.1 billion in 1H26 | **-16%** vs. 1H25

CrediPronto Mortgage

R$ 1.6 billion in 2Q26 | **+93%** vs. 2Q25
R$ 3.1 billion in 1H26 | **+44%** vs. 1H25

CrediPronto Portfolio Balance

R$ 20.2 billion in 2Q26 | **+16%** vs. 2Q25

Net Revenue

R$ 54.6 million in 2Q26 | **+7%** vs. 2Q25
R$ 103.8 million in 1H26 | **+4%** vs. 1H25

Net Income Consolidated Before IFRS

R$ 8.4 million in 2Q26 | **-37%** vs. 2QT25
R$ 16.5 million in 1H26 | **-19%** vs. 1H25

Operating and Financing Highlights

Operating and Financial Highlights						
[R$ thousand, except percentages, units and brokers]	2Q25	2Q26	Var. %	1H25	1H26	Var. %
Launches	**4,850,031**	**5,207,904**	**7%**	**9,032,609**	**9,836,284**	**9%**
Adjusted Launches	2,421,405	2,241,388	-7%	4,490,877	4,200,748	-6%
Units Launched	6,115	6,309	3%	11,501	11,901	3%
Transactions Closed	**3,219,363**	**2,566,371**	**-20%**	**5,997,366**	**5,064,318**	**-16%**
Units Sold	4,303	3,655	-15%	7,698	6,992	-9%
Net Revenue	51,242	54,589	7%	99,472	103,767	4%
EBITDA	**19,645**	**15,065**	**-23%**	**32,566**	**28,764**	**-12%**
EBITDA Margin	38.30%	27.60%	-1074 bps	32.70%	27.70%	-502 bps
Net Income attributable to Controlling shareholders ex-IFRS*	**11,277**	**4,518**	**-60%**	**16,988**	**10,025**	**-41%**
Net Margin	22.%	8.28%	-1373 bps	17.1%	9.66%	-742 bps
Net Income attributable to Controlling shareholders after IFRS	**15,559**	**3,598**	**-77%**	**20,291**	**5,321**	**-74%**
Net Margin after IFRS	30.4%	6.59%	-2377.2 bps	20.4%	5.13%	-1527.1 bps
Cash Flow	**50,731**	**34,586**	**-32%**	**50,731**	**34,586**	**-32%**
Operating Cash Generation	12,358	3,954	-68%	17,878	14,235	-20%
Agents	11,995	10,026	-16%	11,995	10,026	-16%

*We consider Net Income adjusted by non cash IFRS 3 effects (Business Combination) the most accurate net income indicator.

Results by Segment

2Q26 Results Before IFRS by Segment			
(R$ thousand)	Rede Lopes	CrediPronto	Consolidated
Gross Service Revenue	**35,699**	**24,794**	**60,493**
Revenue from Services Rendered	32,074	14,891	46,965
Revenue to Accrue from Itaú Operations	3,625	-	3,625
Profit Sharing	-	9,903	9,903 A
Net Operating Revenue	**32,880**	**21,709**	**54,589**
(-)Costs and Expenses	(21,120)	(12,419)	(33,539)
(-)Shared Services	(4,038)	(2,666)	(6,704)
(-) Stock Option Expenses CPC10	(107)	-	(107)
(-) Expenses to Accrue from Itaú	(238)	-	(238)
(+/-) Equity Equivalence	167	897	1,064
(=)EBITDA	**7,544**	**7,521**	**15,065**
EBITDA Margin	22.90%	34.6%	27.60%
(-)Depreciation and amortization	(4,909)	(48)	(4,957)
(+/-) Financial Result	2,192	(11)	2,181
(-)Income tax and social contribution	(2,023)	(1,903)	(3,926)
(=)Net income before IFRS	**2,805**	**5,558**	**8,363**
Net Margin before IFRS	8.53%	25.6%	15.3%
(-) Non-controlling Shareholders			(3,845)
(=) Net Income Attributable to Controlling Shareholders			**4,518**
Net Margin Controlling Shareholders			8.280%

*We consider the net income ajusted by non cash IFRS 3 effects (Business Combination) the best net income indicator.

A Recognition of Lopes' participation in CrediPronto's profit-sharing for the months of March/26, April/26 and May/26 respecting the contractual deadlines for calculation and receipt.

1S26 Results Before IFRS by Segment			
(R$ thousand)	Rede Lopes	CrediPronto	Consolidated
Gross Service Revenue	**66,341**	**48,533**	**114,874**
Revenue from Services Rendered	59,091	26,814	85,905
Revenue to Accrue from Itaú Operations	7,250	-	7,250
Profit Sharing	-	21,718	21,718 A
Net Operating Revenue	**61,153**	**42,614**	**103,767**
(-)Costs and Expenses	(42,912)	(22,280)	(65.192)
(-)Shared Services	(6,213)	(4,274)	(10,486)
(-) Stock Option Expenses CPC10	(214)	-	(214)
(-) Expenses to Accrue from Itaú	(477)	-	(477)
(+/-) Equity Equivalence	241	1,124	1,365
(=)EBITDA	**11,579**	**17,184**	**28,764**
EBITDA Margin	18.9%	40.3%	27.7%
(-)Depreciation and amortization	(9,390)	(96)	(9,486)
(+/-) Financial Result	4,410	(19)	4,391
(-)Income tax and social contribution	(3,160)	(4,024)	(7,184)
(=)Net income before IFRS	**3,440**	**13,044**	**16,485**
Net Margin before IFRS	5.63%	30.6%	15.9%
(-) Non-controlling Shareholders			(6,460)
(=) Net Income Attributable to Controlling Shareholders			**10,025**
Net Margin Controlling Shareholders			9,7%

*We consider the net income ajusted by non cash IFRS 3 effects (Business Combination) the best net income indicator.

A Recognition of Lopes' participation in CrediPronto's profit-sharing for the months from December/25 to May/26 respecting the contractual deadlines for calculation and receipt.

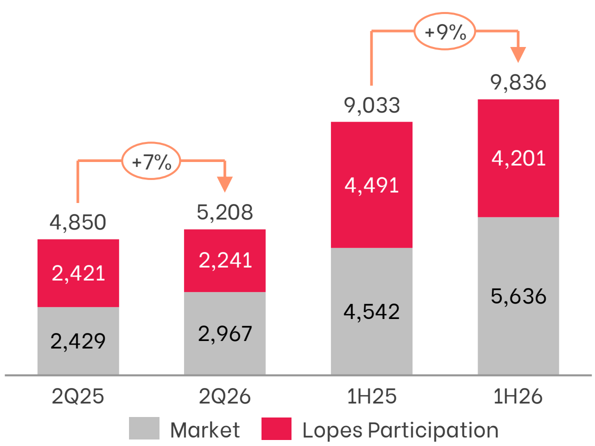
Operating Performance

1. Launches

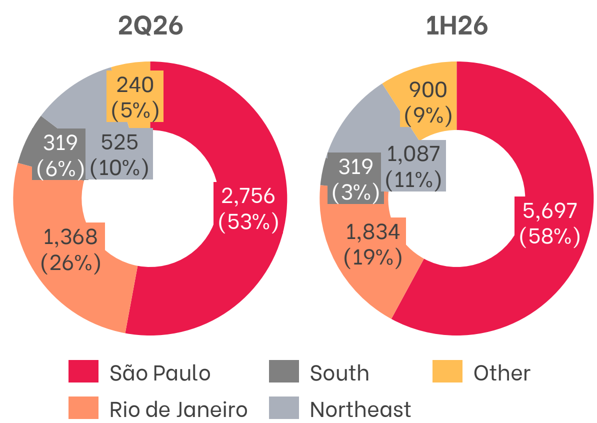
Lopes launched R$ 5.2 billion in 2Q26, divided into 31 projects, totaling 6,309 units launched in the quarter. The average ticket for launches was R$ 770 thousand, in line with the 2Q25, whose average price was R$ 769 thousand.

The launches in which Lopes participated in 2Q26 were concentrated in the states of São Paulo, Rio de Janeiro, Paraná and Goiás and also in the city of Fortaleza.

Launches
[R$ mn]



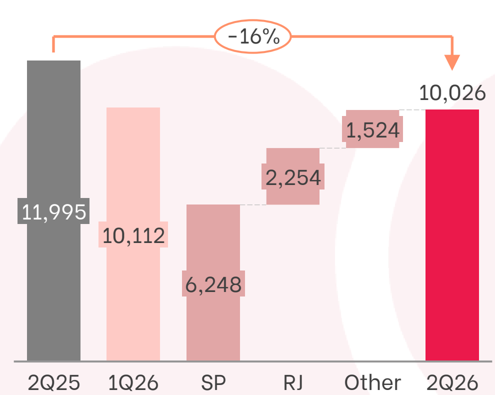
Launches by region
[R$ mn]



2. Real Estate brokerage team

The number of associate agents ended the 2Q26 with , 10,026 brokers, 16% decreased in relation to 2Q25.

Grupo Lopes' real estate brokers carry out brokerage in association with independent brokers, in order to share with them the values resulting from real estate intermediaries carried out in partnership. This association between individual brokers and corporate brokers is governed by art. 6, paragraphs 2, 3 and 4 of Law 6,530/1978 (amended by Law 13,097/2015).

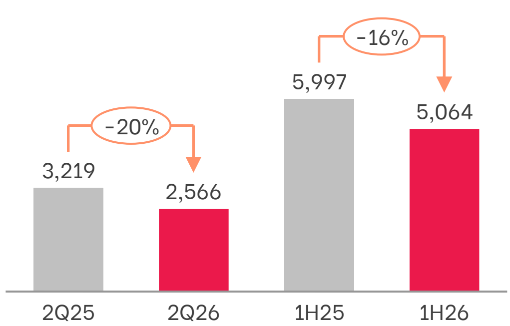


3. Intermediation – Grupo Lopes

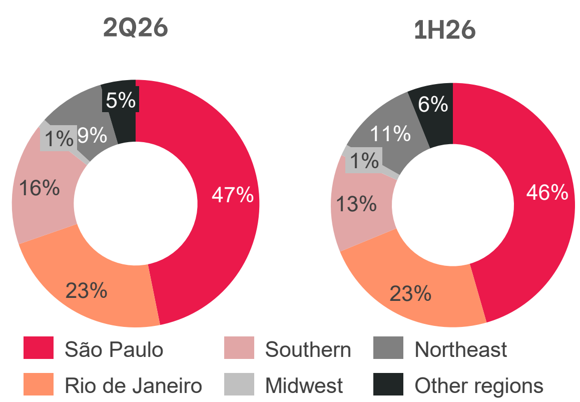
The volume intermediated by Lopes was R$ 2.6 billion in 2Q26, representing a decrease of 20% in relation to 2Q25.

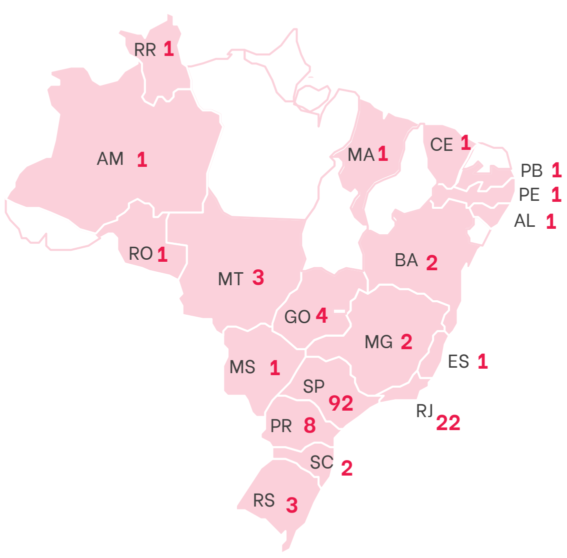
The Company continues to record its highest sales volume in the Southeast region, in São Paulo and Rio de Janeiro, which corresponding to 70% of total transactions closed in the quarter. Stores in the Northeast region intermediated 9%, while the South region intermediated 16% of the intermediated GSV in 2Q26. States in the Central West and other states in Brazil intermediated 1% and 5% respectively. The average price of intermediated projects was R$ 702 thousand.

Transactions Closed
[R$ mn]



VGV por Região [%]





148 stores are present in **several states**

4. Intermediation by Region

The Southeast region is the main region in which the Company operates and ended 2Q26 with 117 stores. The region's transactions closed in the quarter was R$ 1.9 billion. In total, there were 2,626 units and the average price of properties negotiated in the region was R$ 724 thousand. The states of São Paulo and Rio de Janeiro intermediated R$ 1.2 billion and R$ 586 million, respectively.

The region with the second highest volume is the South region that has 13 stores, and in 2Q26 had an intermediation of R$ 409 million, 629 units and an average price of R$ 651 thousand. The most prominent state was Paraná, whose stores brokered R$ 369 million in the quarter.

The Northeast region that has 7 stores which a total transactions closed was R$ 221 billion in 2Q26, 314 units and an average price of R$ 703 thousand. The standout state is Ceará, whose store brokered R$ 131 million in GSV.

The Midwest currently has 8 stores and in the quarter had an intermediation of R$ 31 million, 72 units and an average price of R$ 425 thousand. The most prominent state is Goiás, which brokered a total of R$ 28 million in GSV.

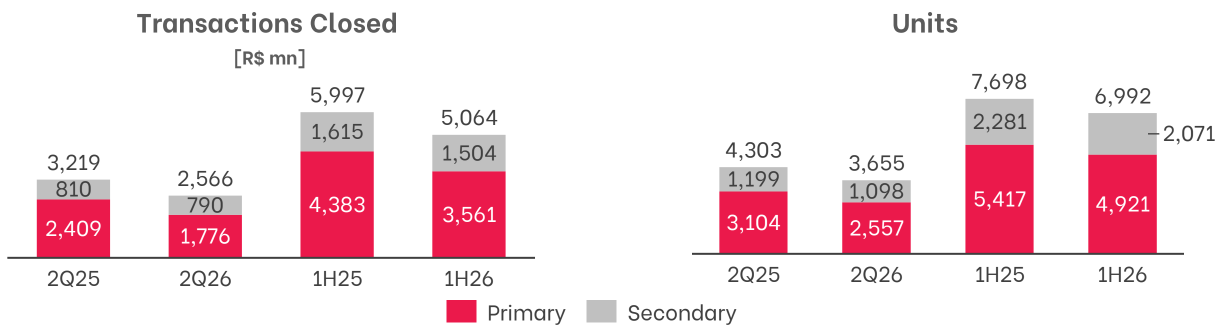
Finally, the North has 3 stores in the region, and in 2Q26 had an intermediation of R$ 4.3 million with 14 intermediated units and whose average price was R$ 306 thousand. The franchise of Amazonas intermediated R$ 2.5 million in the quarter.

	Southeast	Northeast	South	Midwest	North
Number of stores	117	7	13	8	3
Total Transaction Closed (R$)	1,902 mn	220.7 mn	409.2 mn	30.6 mn	4.3 mn
Total Units	2,626	314	629	72	14
Average Price	R$ 724 th	R$ 703 th	R$ 651 th	R$ 425 th	R$ 306 th
Standout state	SP and RJ	CE	PR	GO	AM

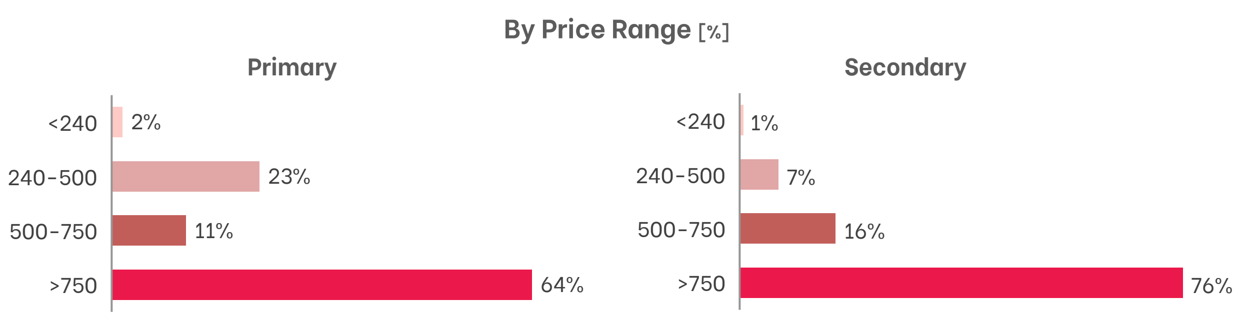
5. Intermediation – Primary and Secondary Market

Lopes works with the intermediation of properties in the primary market, which are new launches, and in the secondary market, which is used properties owned by third parties.

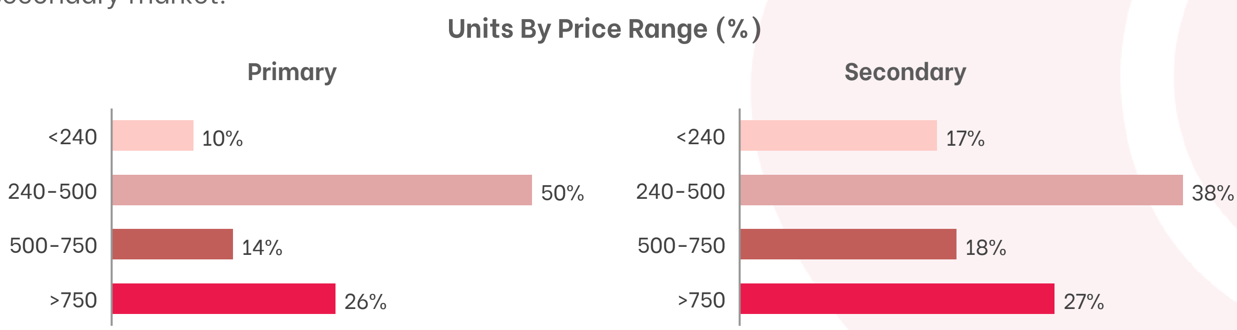
In 2Q26, the Company brokered R$ 1.8 billion of properties in the primary market and R$ 790 million in the secondary market. Regarding units, the Company brokered 2,557 units in the primary market and 1,098 units in the secondary market. Therefore, the launch business continues to be the main market for Lopes.



Regarding the price range perspective, intermediation in 2Q26 remained concentrated in high-end units (from R$ 750 thousand), representing 64% and 76% of the Gross Sales Value (GSV) intermediated in the primary market and in the secondary market, respectively .



Regarding units by price range, intermediation focused on properties worth up to R$500 thousand, representing 60% of the units intermediated in the primary market and 55% in the secondary market.



CrediPronto Results

Operating and Financial Highlights	2Q25	2Q26	Var.%	1H25	1H26	Var.%
Mortgage volume (R$ million)	**855**	**1,649**	**93%**	**2,139**	**3,085**	**44%**
Number of contracts	1,782	3,009	69%	4,698	5,636	20%
Average LTV	58.8%	62.8%	401 bps	60.4%	63.3%	297 bps
Average rate	**12.6%**	**12.%**	**-58 bps**	**12.2%**	**12.1%**	**-5 bps**
Average term (months)	362	367	1.37%	363	363	0,2%
Starting portfolio balance (R$ million)	17,426	19,437	11.5%	16,969	18,809	10,84%
Ending portfolio balance (R$ million)	**17,604**	**20,425**	**16%**	**17,604**	**20,425**	**16%**
Average portfolio balance (R$ million)	17,423	20,223	16.1%	17,423	20,223	16,07%

The volume financed in 2Q26 was R$ 1.6 billion, 93% higher than in the 2Q25, surpassing the growth of the mortgage lending market during the period, which increased by 21%. CrediPronto originated 3,009 contracts in the quarter, and its market share among private banks reached 8.1%, according to ABECIP data. The average portfolio balance reached R$20.2 billion in 2Q26.

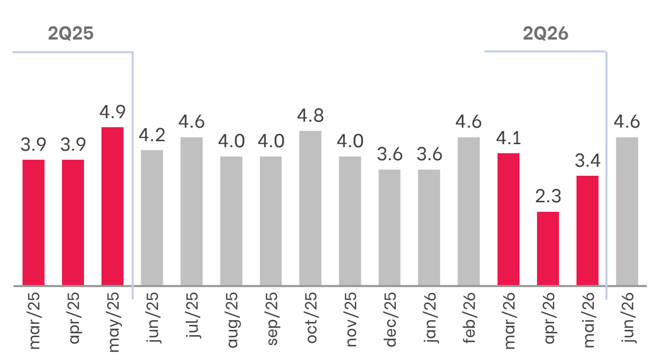
According to the P&L on the side, the financial margin increased by 21% when compared to 2Q25. Operating expenses increased 77%, partially driven by commissions, reflecting their variable nature and direct link to origination volumes, which increased by R$ 8.3 million, or 93%, year over year. In addition, there was a one-off increase in the allocation of Itaú expenses, which rose by 110% during the period. The cost of capital in the 2Q26 was R$ 14 million, 8% upper than 2Q25. The net result in the quarter was R$ 20.8 million, of which R$ 10.4 million corresponds to LPS Brasil's participation.

In the graph on the side, it is possible to observe Lopes' participation in CrediPronto's monthly profits, recognizing R$ 9.9 million in profit sharing in the 2Q26, referring to the periods from March 2026 to May 2026 (according to contractual disclosure and payment deadlines).

P&L - CrediPronto (R$ million)	2Q25	2Q26	1H25	1H26
Financial Margin	**115.5**	**139.6**	**229.1**	**266.2**
(+) Financial Revenue	516.2	619.6	998.8	1207.9
(-) Financial Expenses	(400.8)	(480)	(769.7)	(941.8)
(-) Sales taxes	(5.6)	(6.7)	(11.1)	(12.9)
Costs and Expenses	**(39.3)**	**(69.5)**	**(90.1)**	**(120.2)**
(-) Backoffice Expenses	(11.5)	(24.2)	(24.9)	(45.7)
(-) Sales Expenses	(17.9)	(21.6)	(34.3)	(39.8)
(-) Commissions paid	(8.9)	(17.2)	(22.4)	(32.4)
(-) Insurance and claims (+/-)	(1.6)	(2.4)	(6.3)	(4.7)
(-) ADA	0.6	(4.1)	(2.2)	2.5
(-) Income and Social Contribution Taxes [1]	**(31.7)**	**(28.5)**	**(57.5)**	**(59.9)**
(-) Cost of Capital	**(13)**	**(14)**	**(27)**	**(27.8)**
(=) Net Result	**25.8**	**20.8**	**43.4**	**45.4**
% Net Margin	22%	15%	19%	17%
50% Profit Sharing	**12.9**	**10.4**	**21.7**	**22.7**
Profit recognition by period	**12.6**	**9.9**	**20.6**	**21.7**

[1] Rate of 45% for Financial Institutions

CrediPronto Net Profit Monthly (R$ mn)



Financial Performance

1. Revenue Composition

The net brokerage fee of Rede Lopes' operations was 1.14% of GSV, totaling sales revenue of R$ 29.3 million. Including revenues from CrediPronto and other revenues (property management, real estate software licensing, consortium brokerage and advertising), Total Gross Revenue amounted to R$ 60.5 million, representing a 7% increase in 2Q26 compared to 2Q25. In the same proportion, Net Revenue reached R$ 54.6 million.

Revenue Composition [R$ thousand]	2Q25	2Q26	Var.	1H25	1H26	Var.
Intermediated GSV	**3,219,363**	**2,566,371**	**-20%**	**5,997,366**	**5,064,318**	**-16%**
Intermediation Comission	0.85%	1.14%	29 bps	0.88%	1.08%	21 bps
Intermdiation Gross Revenue	**27,439**	**29,266**	**7%**	**52,536**	**54,761**	**4%**
CrediPronto	21,575	24,794	15%	42,481	48,533	14%
Revenue to Accrue from Itaú Operations	3,625	3,625	0%	7,250	7,250	0%
Other Revenues	3,953	2,808	-29%	7,826	4,330	-45%
Total Gross Revenue	**56,592**	**60,493**	**7%**	**110,092**	**114,874**	**4%**
Revenue Deductions	(5,350)	(5,904)	10%	(10,620)	(11,107)	5%
Net Revenue*	**51,242**	**54,589**	**7%**	**99,472**	**103,767**	**4%**

2. Costs and Expenses

Operating costs and expenses increase 25% in the comparison between 2Q26 and 2Q25.

Personnel expenses included R$ 1.5 million provision for bonuses and incentive payments in 2Q26. This is an accounting accrual that does not represent an actual cash payment, nor does it indicate an increase in the amounts previously budgeted for the current year. The increase in the Intermediation Costs line was primarily related to real estate advisory and consulting expenses associated with the Company's proprietary operation in Rio de Janeiro. In addition, the increase in Other Operating Expenses was impacted by CrediPronto commission, which are directly linked to mortgage volume.

Costs and Operational Expenses	2Q25	2Q26	Var. R$	Var. %
Personnel	(7,807)	(10,805)	(2,998)	38%
Intermediation Costs	(380)	(1,513)	(1,132)	298%
Third-party, Advisory and Consulting Services	(7,632)	(5,862)	1,770	-23%
Infrastructure	(1,731)	(2,046)	(316)	18%
Telecommunications	(601)	(770)	(169)	28%
Advertising	(1,506)	(2,063)	(557)	37%
Office Supplies	(54)	(60)	(7)	12%
Other Operating Expenses	(12,695)	(17,124)	(4,430)	35%
Equity Equivalence	1,249	1,064	(185)	-15%
Itaú Expenses to Accrue	(238)	(238)	-	0%
Stock Option Plan	(203)	(107)	96	-47%
Costs and Expenses [A]	**(31,597)**	**(39,524)**	**(7,927)**	**25%**
Depreciation	(4,867)	(5,391)	(524)	11%
Total [B]	**(4,867)**	**(5,391)**	**(524)**	**11%**
Total [A] + [B]	**(36,464)**	**(44,915)**	**(8,451)**	**23%**

Costs and Operational Expenses	1H25	1H26	Var. R$	Var. %
Personnel	(17,467)	(20,458)	(2,991)	17%
Intermediation Costs	(827)	(1,917)	(1,090)	132%
Third-party, Advisory and Consulting Services	(14,835)	(10,726)	4,110	-28%
Infrastructure	(3,480)	(4,241)	(760)	22%
Telecommunications	(1,172)	(1,442)	(270)	23%
Advertising	(3,465)	(4,019)	(554)	16%
Office Supplies	(90)	(105)	(15)	17%
Other Operating Expenses	(26,373)	(32,772)	(6,399)	24%
Equity Equivalence	1,690	1,365	(325)	-19%
Itaú Expenses to Accrue	(477)	(477)	-	0%
Stock Option Plan	(408)	(214)	195	-48%
Costs and Expenses [A]	**(66,906)**	**(75,003)**	**(8,097)**	**12%**
Depreciation	(9,845)	(10,354)	(509)	5%
Total [B]	**(9,845)**	**(10,354)**	**(509)**	**5%**
Total [A] + [B]	**(76,751)**	**(85,357)**	**(8,606)**	**11%**

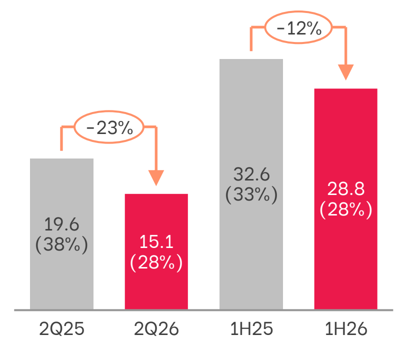
* Company's Net Revenue in accordance with accounting standards that do not necessarily reflect the Company's commercial agreements.

3. EBITDA

EBITDA was R$ 15.1 million in the quarter, 23% lower when compared to 2Q25. The EBITDA margin was 27.6%.

EBITDA

[R$ mn and Margin %]



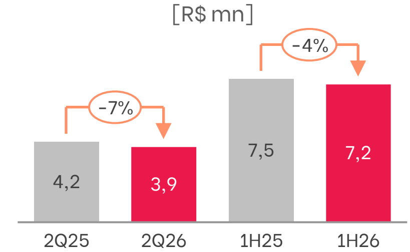
EBITDA Reconciliation (R$ thousand)	2Q25	2Q26	Var. %	1H25	1H26	Var. %
Net Income	**17,535**	**7,281**	**-58%**	**23,213**	**11,667**	**-50%**
Income and Social Contribution Taxes	6,390	3,074	-52%	9,494	4,213	-56%
Net Financial Result	(9,147)	(681)	93%	(9,986)	2,530	125%
Depreciation and Amortization	4,867	5,391	11%	9,845	10,354	5%
EBITDA	**19,645**	**15,065**	**-23%**	**32,566**	**28,764**	**-12%**
EBITDA Margin	38.30%	27.60%	-1070 bps	32.7%	27.7%	-500 bps

4. Income Taxes and Social Contribution

The Income Tax (IR) and Social Contribution on Net Profit (CSLL) lines totaled R$ 3.9 million in 2Q26, a decrease of 7% when compared to the same quarter of the previous year.

Income Taxes and Social Contribution Before IFRS

[R$ mn]

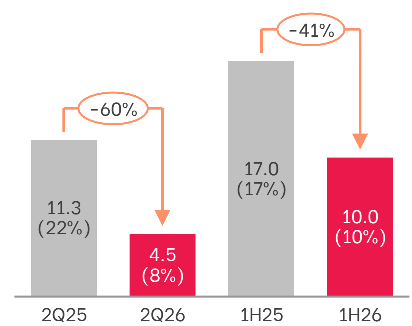


5. Net Income Controlling Shareholders - Before IFRS

The Controllers' Net Profit before IFRS in 2Q26 totaled R$ 4.5 million, a decline of 60% than compared to 2Q25.

Net Income Controlling Shareholders – Before IFRS

[R$ mn and Net Margin %]



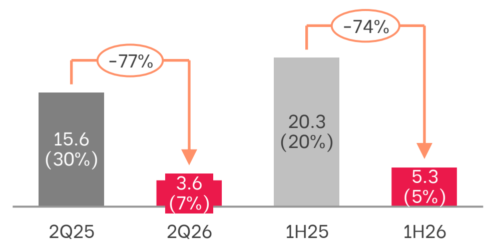
Net Profit ex-IFRS (R$ thousand)	2Q25	2Q26	Var. %	1H25	1H26	Var. %
(=) Net Income attributable to Controlling shareholders	**15,559**	**3,598**	**-77%**	**20,291**	**5,321**	**-74%**
Impacts in Financial Results	(6,951)	1,500	122%	(5,864)	6,921	218%
Impacts in Income and Social Contribution Taxes	2,189	(852)	-139%	2,020	(2,971)	-247%
Impacts in Depreciation and Amortization	433	434	0%	867	868	0%
Impacts in Minorities Interest	47	(162)	-443%	(326)	(114)	65%
(=) Net Income Controlling shareholders before IFRS	**11,277**	**4,518**	**-60%**	**16,988**	**10,025**	**-41%**
Net Margin	**22.%**	**8.28%**	**-1370 bps**	**17.1%**	**9.66%**	**-740 bps**

6. Net Income Controlling Shareholders - After IFRS

Net Profit attributable to Controlling Shareholders After IFRS was R$ 3.6 million in the 2Q26, 77% lower than 2Q25.

It is worth noting that the non-cash effects caused by IFRS described below distort the comparison of profits between periods. Therefore, we consider Profit before IFRS to be the most accurate profit indicator to measure the Company's performance.

Net Income Attributable to Controlling Shareholders - After IFRS
[R$ mn and Net Margin %]



7. IFRS Effects

R$ Thousand

Description	2Q26 Before IFRS	2Q26 IFRS Effects*	2Q26 After IFRS	1H26 Before IFRS	1H26 IFRS Effects*	1H26 After IFRS	
Net Revenue	**54,589**	**-**	**54,589**	**103,767**	**-**	**103,767**	
Costs and Expenses	(39,524)	-	(39,524)	(75,003)	-	(75,003)	
Depreciation and Amortization	(4,957)	(434)	(5,391)	(9,486)	(868)	(10,354)	(1)
Financial Result	2,181	(1,500)	681	4,391	(6,921)	(2,530)	(2)
Operational Profit	**12,289**	**(1,934)**	**10,355**	**23,669**	**(7,789)**	**15,880**	
Income tax and social contribution	(3,926)	852	(3,074)	(7,184)	2,971	(4,213)	(3)
Net Income	**8,363**	**(1,082)**	**7,281**	**16,485**	**(4,818)**	**11,667**	
Non-controlling Shareholders	(3,845)	162	(3,683)	(6,460)	114	(6,346)	(4)
Net Income Controlling Shareholders	**4,518**	**(920)**	**3,598**	**10,025**	**(4,704)**	**5,321**	

(1) Amortization of intangible assets;
(2) Gains and Losses with net non-cash effects of earn out accounting and call and put options at subsidiaries, based on the fair value according to future estimates;
(3) Deferred income tax on intangible assets of LPS Brasil;
(4) Effects related to deferred income tax and amortization of intangibles assets at non-controlling shareholders.

8. Indebtedness

On June 30, 2026, LPS Brasil had debt, recorded in the balance sheet, of R$16.7 million.

Such debt refers to the payment of put options for the non-controlling interest (Written Put) of acquisitions made in previous periods, an amount that is concentrated in the short term, but without expectations of execution.

9. Cash Flow and Cash Equivalents

In the 2Q26, cash generated by operational activities was R$ 4 million.

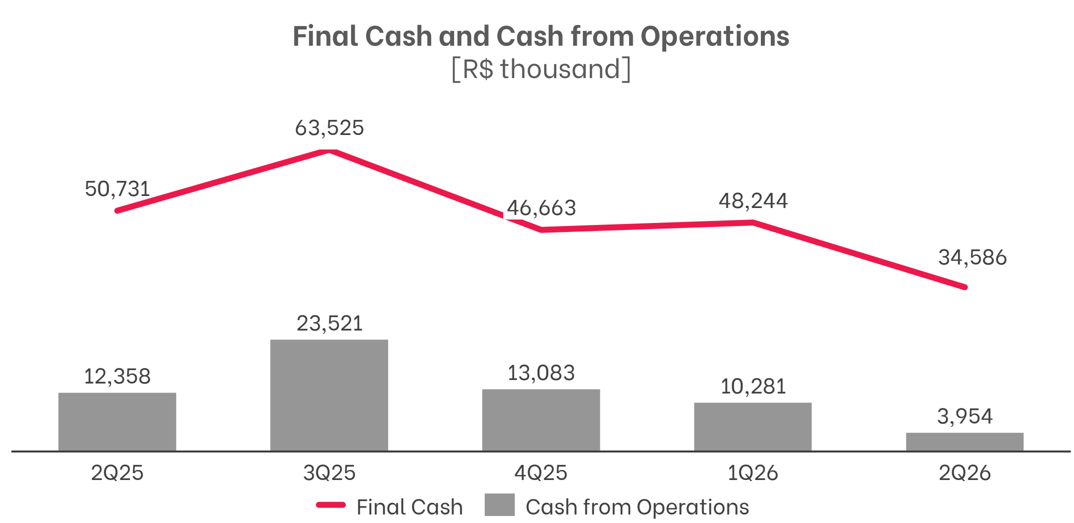
In relation to investment activities, there was a cash consumption of R$ 579 thousand in the quarter. The application of investments in the acquisition of fixed assets, within the Company's digital context, in the amount of R$ 4.1 million, was amortized by the redemption of financial investments, in the amount of R$ 3.5 million.

The cash consumed by financing activities in 2Q26 was R$ 17 million and was due to the distribution of dividends to the Company's shareholders and partners, including balances from previous years. There was also a consumption of cash in the payment of commercial leases.

The balance of cash at the end of the period was R$ 34.6 million and, considering financial investments, it was R$ 56.6 million.

Cash Flow [R$ thousand]	1Q26	2Q26	Variation
Cash and Cash Equivalents (BoP)	**46,663**	**48,244**	**3%**
From Operations	10,281	3,954	-62%
From Investment Activities	(4,731)	(579)	88%
From Financing Activities	(3,969)	(17,033)	-329%
Cash and Cash Equivalents	**48,244**	**34,586**	**-28%**

+10.3 million own shares available on June 30, 2026



Appendices

The following appendices can be found at the end of this document:

- Appendix I – Income Statement
- Appendix II – Balance Sheet
- Appendix III – Cash Flow Statement

Appendix I – Income Statement

(R$ thousand)	2Q26	2Q25
Net Operating Revenue	**54,589**	**51,242**
Cost of Services	(16,615)	(10,660)
Gross Income	**37,974**	**40,582**
Operating Expenses (Revenue)		
Selling	(4,917)	(3,966)
General and administrative	(17,662)	(17,076)
Management compensation	(3,230)	(1,814)
Depreciation and Amortization	(5,391)	(4,867)
Equity Income	1,064	1,249
Other operating revenue (expenses), net	1,836	670
Income from Operations before Financial (Expenses) Income	**9,674**	**14,778**
Financial (expenses) income		
Financial income	4,560	10,995
Financial expenses	(3,879)	(1,848)
Net Income before income tax and social contribution	**10,355**	**23,925**
Income tax and social contribution		
Current	(3,452)	(3,534)
Deferred	378	(2,856)
Net income in the period	**7,281**	**17,535**
Attributable to:		
Controlling shareholders	**3,598**	**15,559**
Non-controlling shareholders	3,683	1,976

Appendix II – Balance Sheet

(R$ thousand)	2Q26	2Q25
CURRENT ASSETS		
Cash and cash equivalents	34,586	50,731
Financial investments	22,005	19,841
Trade accounts receivable	28,723	36,263
Taxes available for offset	5,631	4,551
Prepaid expenses	1,909	1,827
Other Assets	6,540	6,898
Total current assets	**99,394**	**120,111**
NON-CURRENT ASSETS		
Call Options	53,091	60,447
Trade accounts receivable	1,783	1,514
Deferred income tax and social contribution	9,738	8,901
Other Assets	10,412	7,607
Deposit in court	12,415	7,994
Investments in other companies	2,039	2,349
Other Equity Interests	15,767	14,631
Fixed assets	10,974	5,716
Goodwill	6,718	6,718
Intangible assets in adquired companies	18,404	20,138
Other intangible assets	145,254	147,771
Total non-current assets	**286,595**	**283,786**
TOTAL ASSETS	**385,989**	**403,897**

Appendix II – Balance Sheet

(R$ thousand)	2Q26	2Q25
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES		
Trade accounts payable	5,300	6,154
Taxes and contributions payable	3,667	3,300
Income tax and social contribution payable	3,423	2,657
Payroll, charges and contributions	6,829	5,302
Net Income to accrue	11,560	11,560
Dividends payable	2,450	2,442
Written Put Options	16,745	19,162
Other liabilities	1,722	1,489
Custumer advance	5,140	9,090
Leases	6,326	4,629
Total current liabilities	**63,162**	**65,785**
NON-CURRENT LIABILITIES		
Net Income to accrue	15,373	26,933
Leases	7,428	8,163
Deferred income tax and social contribution	9,145	12,970
Other Taxes to Pay	1,648	2,308
Other liabilities	55,465	52,024
Total non-current liabilities	**89,059**	**102,398**
SHAREHOLDERS' EQUITY		
Capital Stock	169,188	169,188
Capital Reserve	24,790	24,178
Treasury Shares	(29,442)	(29,442)
Profit Reserves	79,436	65,736
Equity Valuation Adjustments	(7,371)	(7,371)
Accumulated Profit / Loss	5,321	20,291
Non-controlling Interest	(8,154)	(6,866)
Total Shareholders' Equity	**233,768**	**235,714**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**385,989**	**403,897**

Appendix III – Cash Flow Statement

(R$ thousand)	2Q26	2Q25
CASH FLOW FROM OPERATIONS		
Net income in the period	7,281	17,535
Depreciation and amortization	5,437	4,917
Allowance for doubtful accounts	375	1,392
Provision for legal risks	3,060	2,205
Gain/Losses with investments	-	9
Income to accrue	(2,890)	(2,890)
Income and social contribution tax expenses recognized in the period	3,452	3,534
Deferred income tax and social contribution	(378)	2,856
Financial charges on receivables and debts	2,052	(6,369)
Stock option expenses	107	203
Equity Income	(1,064)	(1,249)
Bonus Provision	1,500	-
Cash generated from operations	**18,932**	**22,143**
Trade accounts receivable	832	(1,102)
Taxes available for offset	(995)	(78)
Prepaid expenses	507	340
Other trade accounts receivable	(1,374)	(444)
Trade accounts payable	(2,067)	125
Taxes and contributions payable	75	233
Payroll, charges and contributions	(7,131)	(7,957)
Other accounts payable	(576)	(1,635)
Custumer advance	(1,394)	(134)
Variation in operating assets and liabilities	**(12,123)**	**(10,652)**
Interest expenses	(103)	(34)
Income tax and social contribution paid	(2,752)	(3,196)
Dividends received from subsidiaries	-	4,097
Others	**(2,855)**	**867**
Net cash generated by (used in) operating activities	**3,954**	**12,358**

Appendix III – Cash Flow Statement

(R$ thousand)	2Q26	2Q25
CASH FLOW FROM INVESTMENT ACTIVITIES		
Financial investments	3,477	1,013
Acquisition of fixed, intangible and deferred assets	(4,056)	(2,758)
Net cash generated (used) in investment activities	**(579)**	**(1,745)**
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid, including balance from previous years	(15,252)	(14,332)
Capital increase	106	109
Leases	(1,887)	(1,579)
Net Cash Generated By (Used In) Financing Activities	**(17,033)**	**(15,802)**
NET INCREASE IN CASH AND CASH EQUIVALENTS	**(13,658)**	**(5,189)**
Cash and cash equivalents at the beginning of the quarter	48,244	55,920
Cash and cash equivalents at the end of the quarter	34,586	50,731