

PetroReconcavo S.A.
CNPJ/ME n.º 03.342.704/0001-30
NIRE: 293.000.241-71

MATERIAL FACT

PetroReconcavo S.A. or "Company", in compliance with article 157, §4 of Law No. 6,404 of December 15, 1976 and CVM Resolution No. 44 of August 23, 2021, informs its shareholders and the market in general that, on September 2nd, 2022, the Company's Board of Directors become aware of the corporate reorganization proposal, involving the incorporation, by the Company, of its subsidiaries SPE Miranga S.A., Recôncavo E&P S.A. and Potiguar E&P S.A. , as well as the closure (through dissolution) of Reconcavo America LLC ("Reorganization"), with the objective of simplifying its corporate structure through the unification of the operations of the Company and its subsidiaries, seeking to reduce operating costs and increase efficiency levels in the management of general and administrative expenses.

The Board of Directors authorized the Officers of the Company and the subsidiaries to carry out all acts to obtain the necessary prior approvals from the competent government authorities, including, without limitation, the application for prior consents applicable to the National Agency for Petroleum, Natural Gas and Biofuels – ANP, as well as the other relevant preparatory acts.

Once the required pre-authorizations have been obtained, the Board of Directors will meet again to deliberate on the terms of the Reorganization proposal and shall convene the Extraordinary General Meeting in due course.

The Company will keep its shareholders and the market informed about the development of the subjects of this Material Fact through its usual channels of disclosure of periodic and eventual information, which can also be obtained through the website of CVM (<https://www.gov.br/cvm/pt-br>), B3 (http://www.b3.com.br/pt_br/) and the Company itself (<https://ri.petroreconcavo.com.br/>).

Mata de São João, September 05th, 2022

Rafael Procaci da Cunha
Chief Financial and Investor Relations Officer