Interim financial information

Oceânica Engenharia e Consultoria S.A.

June 30, 2026 with Independent Auditor’s Review Report

Oceânica Engenharia e Consultoria S.A.

Interim financial information

June 30, 2026

Contents

Centro Empresarial PB 370
Praia de Botafogo, 370
8º ao 10º andar - Botafogo
22250-040 - Rio de Janeiro, RJ, Brazil
Tel.: +55 21 3263-7000
ey.com.br

Report on the review of quarterly information

To the Management and Shareholders of
Oceânica Engenharia e Consultoria S.A.
Rio de Janeiro - RJ

Introduction

We have reviewed the interim, parent company and consolidated interim financial information of Oceânica Engenharia e Consultoria S.A. ("Company"), contained in the Quarterly Information - ITR Form for the quarter ended June 30, 2026, which comprises the statements of financial position as of June 30, 2026 and related statements of profit or loss, of comprehensive income for the three and six-month period then ended, of changes in shareholders' equity and of cash flows for the six-month period then ended, including the explanatory notes.

The Company's Board of Executive Officers is responsible for the preparation of the parent company and consolidated interim financial information in accordance with Technical Pronouncement CPC 21 (R1) - Interim Financial Reporting and international accounting standard (IFRS Accounting Standards) IAS 34 Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the presentation of this information in a manner consistent with the standards issued by the Brazilian Securities and Exchange Commission, applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with the Brazilian and international review standards for interim information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Therefore, we did not express an audit opinion.

Conclusion on the parent company and consolidated interim information

Based on our review, we are not aware of any facts that would lead us to believe that the parent company and consolidated interim financial information included in the quarterly information referred to above was not prepared, in all material respects, in accordance with Technical Pronouncement CPC 21 (R1) and IAS 34, applicable to the preparation of Quarterly Information (ITR), and presented in a manner consistent with the standards issued by the Brazilian Securities and Exchange Commission (CVM).

Other matters

Statements of value added

The aforementioned quarterly information includes the parent company and consolidated statements of value added (SVA) for the six-month period ended June 30, 2026, prepared under responsibility of Company's Board of Executive Officers, and presented as supplementary information for IAS 34 purposes. These statements have been subject to review procedures performed in conjunction with the review of the quarterly information, in order to determine whether they are reconciled with the interim financial information and accounting records, as applicable, and whether their form and content are in accordance with the criteria defined in Technical Pronouncement CPC 09 – Statement of Value Added. Based on our review, we are not aware of any facts that may lead us to believe that those statements of value added have not been prepared, in all material respects, in accordance with the criteria set forth in this Standard and consistently with respect to the parent company and consolidated interim financial information taken as a whole.

Other information accompanying parent company and consolidated financial information and the auditor's report

Company's Board of Executive Officers is responsible for such other information, which comprises the Management Report.

Our conclusion on the parent company and consolidated interim financial information does not cover the Management Report and we do not express any form of assurance conclusion thereon.

Regarding the audit of parent company and consolidated interim financial information, our responsibility is to read the Management Report and, in doing so, consider whether this report is, in a material way, inconsistent with the parent company and consolidated interim financial information or with our knowledge gained in the review or otherwise appears to be materially misstated. If, based on the performed work, we conclude that there is material misstatement in the Management Report, we are required to report such fact. We do not have anything to report on this respect.

Rio de Janeiro, August 13, 2026.

Ernst & Young
Auditores Independentes S/S Ltda.
CRC SP-015199/F

Harisson Ferreira da Silva
Accountant CRC RJ-126.908/O

Oceânica Engenharia e Consultoria S.A.

Statements of financial position
June 30, 2026 and December 31, 2025
(In thousands of reais)

		Parent Company		Consolidated	
	Note	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Assets					
Current assets					
Cash and cash equivalents	3	**308,413**	350,966	**536,893**	429,026
Financial investments, pledged.	3	**18,845**	12,103	**43,829**	138,176
Accounts receivable, net	4(a)	**133,793**	168,514	**133,793**	168,514
Inventories	5	**41,607**	38,508	**41,607**	38,508
Advances to suppliers		**47,324**	16,171	**49,130**	17,481
Recoverable taxes	6(a)	**100,383**	119,006	**100,383**	119,006
Contractual retention	4(b)	**8,639**	11,570	**8,639**	11,570
Derivative financial instruments	20(g)	**31**	322	**31**	322
Prepaid expenses	7	**176,382**	153,772	**176,382**	153,772
Related parties	21	**19,590**	-	**-**	-
Other current assets		**10,808**	7,061	**10,903**	7,062
Total current assets		**865,815**	877,993	**1,101,590**	1,083,437
Noncurrent assets					
Financial investments, pledged.	3	**-**	-	**2,600,916**	2,252,740
Prepaid expenses	7	**231,464**	228,828	**231,464**	228,828
Judicial deposits		**3,545**	392	**3,545**	392
Deferred taxes and social contributions	6(c)	**278,116**	221,167	**278,116**	221,167
Contractual retention	4(b)	**63,007**	44,929	**63,007**	44,929
Right-of-use	8	**337,113**	322,742	**12,209**	16,527
Investments	9	**1,204,226**	1,158,777	**-**	-
Property, plant and equipment	10	**965,036**	783,638	**2,177,753**	1,955,231
Intangible assets		**2,749**	1,217	**2,749**	1,217
Total non-current assets		**3,085,256**	2,761,690	**5,369,759**	4,721,031
Total assets		**3,951,071**	3,639,683	**6,471,349**	5,804,468

	Note	Parent Company		Consolidated	
		06/30/2026	12/31/2025	06/30/2026	12/31/2025
Liabilities					
Current liabilities					
Suppliers		**83,902**	65,861	**114,020**	114,677
Leases payable	8	**180,840**	144,108	**7,480**	9,693
Loans, financing and debentures	11	**58,798**	168,261	**146,664**	292,803
Salaries and payroll charges	12	**108,204**	79,864	**108,260**	79,919
Taxes and contributions payable	6(b)	**17,552**	32,308	**17,552**	32,308
Contractual fines	13	**124,187**	91,030	**124,187**	91,030
Installment payment of taxes	6(d)	**23,604**	14,361	**23,604**	14,361
Related parties	21	**616,704**	667,518	**-**	-
Derivative financial instruments	20(g)	**6,836**	8,011	**6,836**	8,011
Other liabilities		**5,994**	511	**5,994**	510
Total current liabilities		**1,226,621**	1,271,833	**554,597**	643,312
Noncurrent liabilities					
Suppliers		**936**	2,059	**936**	2,059
Provision for contingencies	14	**5,877**	5,595	**5,877**	5,595
Leases payable	8	**207,252**	221,694	**6,597**	9,309
Loans, financing and debentures	11	**2,600,553**	2,209,363	**6,221,837**	5,215,054
Installment payment of taxes	6(d)	**69,918**	39,958	**69,918**	39,958
Obligations with investees	9	**228,327**	-	**-**	-
Total non-current liabilities		**3,112,863**	2,478,669	**6,305,165**	5,271,975
Shareholders' equity	15				
Capital		**57,671**	57,671	**57,671**	57,671
Other comprehensive income		**180,783**	99,726	**180,783**	99,726
Accumulated losses		**(268,216)**	(268,216)	**(268,216)**	(268,216)
Income (loss) for the period		**(358,651)**	-	**(358,651)**	-
Total shareholders’ equity		**(388,413)**	(110,819)	**(388,413)**	(110,819)
Total liabilities and shareholders' equity		**3,951,071**	3,639,683	**6,471,349**	5,804,468

See the accompanying notes to the interim financial information.

Oceânica Engenharia e Consultoria S.A.

Statements of profit or loss
Three-month periods ended June 30, 2026 and 2025
(In thousands of reais, except loss per share, expressed in reais)

	Parent Company		Consolidated	
	04/01/2026 - 06/30/2026	**04/01/2025 - 06/30/2025**	**04/01/2026 - 06/30/2026**	**04/01/2025 - 06/30/2025**
Net revenue from sales and services rendered	**414,555**	417,530	**414,555**	417,530
Cost of sales and services rendered	**(326,208)**	(294,855)	**(311,163)**	(279,367)
Gross profit	**88,347**	122,675	**103,392**	138,163
Operating revenues / (Expenses)				
Administrative expenses	**(50,389)**	(25,038)	**(51,212)**	(25,822)
Other operating revenues (expenses)	**(30,938)**	(19,955)	**(30,979)**	(19,442)
Equity in net income of subsidiaries	**(216,225)**	26,063	**-**	-
Income (loss) before financial income (loss) and taxes	**(209,205)**	103,745	**21,201**	92,899
Financial income (loss)				
Finance income	**82,973**	48,248	**437,912**	263,688
Finance expenses	**(251,848)**	(106,114)	**(837,193)**	(310,708)
Income (loss) before taxes	**(378,080)**	45,879	**(378,080)**	45,879
Income taxes				
Current and deferred taxes and social contributions	**53,904**	(6,896)	**53,904**	(6,896)
Net income (loss) for the period	**(324,176)**	38,983	**(324,176)**	38,983
Basic and diluted net earnings (loss) per share	**(10.806)**	1.299	**(10.806)**	1.299

See the accompanying notes to the interim financial information.

Oceânica Engenharia e Consultoria S.A.

Statements of profit or loss
Six-month periods ended June 30, 2026 and 2025
(In thousands of reais, except loss per share, expressed in reais)

		Parent Company		Consolidated	
	Note	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Net revenue from sales and services rendered	17	**843,754**	838,063	**843,754**	838,063
Cost of sales and services rendered	18	**(647,596)**	(571,685)	**(618,786)**	(544,686)
Gross profit		**196,158**	266,378	**224,968**	293,377
Administrative expenses	18	**(91,916)**	(52,321)	**(93,712)**	(53,953)
Other operating revenues (expenses)	18	**(57,300)**	(32,993)	**(57,343)**	(32,479)
Equity in net income of subsidiaries	9	**(182,878)**	64,012	**-**	-
Income (loss) before financial income (loss) and taxes		**(135,936)**	245,076	**73,913**	206,945
Financial income (loss)	19				
Finance income		**189,480**	125,992	**816,539**	480,936
Finance expenses		**(500,992)**	(289,181)	**(1,337,900)**	(605,994)
Income (loss) before taxes		**(447,448)**	81,887	**(447,448)**	81,887
Income taxes					
Current and deferred taxes and social contributions	6(e)	**88,797**	(6,252)	**88,797**	(6,252)
Net income (loss) for the period		**(358,651)**	75,635	**(358,651)**	75,635
Basic and diluted net earnings (loss) per share	16	**(11.955)**	2.521	**(11.955)**	2.521

See the accompanying notes to the interim financial information.

Oceânica Engenharia e Consultoria S.A.

Statements of other comprehensive income
Three and six-month periods ended June 30, 2026 and 2025
(In thousands of reais)

	Parent Company		Consolidated	
	04/01/2026 - 06/30/2026	04/01/2025 - 06/30/2025	04/01/2026 - 06/30/2026	04/01/2025 - 06/30/2025
Net income (loss) for the period	**(324,176)**	38,983	**(324,176)**	38,983
Net gain in cash flow hedge	**2,620**	35,867	**2,620**	35,867
Deferred income and social contribution taxes	**(891)**	(12,195)	**(891)**	(12,195)
Cash flow hedge, net of effects from deferred taxes	**1,729**	23,672	**1,729**	23,672
Total comprehensive income for the period	**(322,447)**	62,655	**(322,447)**	62,655

	Parent Company		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Net income (loss) for the year	**(358,651)**	75,635	**(358,651)**	75,635
Net gain in cash flow hedge	**273,913**	186,956	**273,913**	186,956
Deferred income and social contribution taxes	**(93,130)**	(63,565)	**(93,130)**	(63,565)
Cash flow hedge, net of effects from deferred taxes	**180,783**	123,391	**180,783**	123,391
Total comprehensive income for the period	**(177,868)**	199,026	**(177,868)**	199,026

See the accompanying notes to the interim financial information.

Oceânica Engenharia e Consultoria S.A.

Statements of changes in shareholders' equity
Six-month period ended June 30, 2026 and 2025
(In thousands of reais)

	Capital	Other comprehensive income	Accumulated losses	Total
Balance at December 31, 2024	57,671	-	(239,048)	(181,377)
Income in the period	-	-	75,635	75,635
Gain on cash flow hedge, net of deferred taxes	-	123,391	-	123,391
Balance at June 30, 2025	57,671	123,391	(163,413)	17,649
Balance at December 31, 2025	**57,671**	**99,726**	**(268,216)**	**(110,819)**
Loss for the period	**-**	**-**	**(358,651)**	**(358,651)**
Gain on cash flow hedge, net of deferred taxes	**-**	**81,057**	**-**	**81,057**
Balance at June 30, 2026	**57,671**	**180,783**	**(626,867)**	**(388,413)**

See the accompanying notes to the interim financial information.

Oceânica Engenharia e Consultoria S.A.

Statements of cash flows
Six-month periods ended June 30, 2026 and 2025
(In thousands of reais)

	Parent Company		Consolidated	
	06/30/2026	**06/30/2025**	**06/30/2026**	**06/30/2025**
Cash flows from operating activities				
Income (loss) before income and social contribution taxes	**(447,448)**	81,887	**(447,448)**	81,887
Adjustments to reconcile the income (loss) before income and social contribution taxes with cash flow				
Income from pledged financial investments	**(897)**	-	**(154,516)**	(155,054)
Appropriation of costs incurred to fulfil contracts with customer	**86,306**	67,915	**86,306**	67,915
Amortization of transaction cost	**79,482**	11,202	**119,819**	13,860
Impacts on debt modification	**(53,094)**	-	**(53,094)**	-
Depreciation and amortization	**133,329**	105,415	**95,149**	77,426
Write-off in residual value of property, plant and equipment	**283**	208	**283**	208
Interest on loans, financing, debentures and leases	**222,115**	241,324	**378,317**	354,287
Interest on loan agreements	**33,571**	-	**-**	-
Exchange-rate changes	**3,254**	(71,925)	**43,501**	(70,578)
Gain/loss with hedge transactions and derivatives	**5,427**	(12,711)	**5,427**	(12,711)
Exchange-rate changes on designated revenues from sales	**(45,395)**	(17,736)	**(45,395)**	(17,736)
Provision (reversal) for contingency	**351**	4,853	**351**	4,853
Provision (reversal) for doubtful accounts	**2,932**	-	**2,932**	-
Equity in net income of subsidiaries	**182,878**	(64,012)	**-**	-
	203,094	346,420	**31,632**	344,357
(Increase) decrease in assets and increase (decrease) in liabilities				
Accounts receivable	**31,789**	(67,493)	**31,789**	(67,493)
Inventories	**(3,099)**	(5,807)	**(3,099)**	(5,807)
Advance to suppliers	**(31,153)**	2,678	**(31,649)**	2,697
Recoverable taxes	**18,623**	(27,875)	**18,623**	(27,875)
Contractual retention	**(15,147)**	(4,470)	**(15,147)**	(4,470)
Prepaid expenses - Costs incurred to fulfil the contract	**(111,552)**	(99,084)	**(111,552)**	(99,084)
Related parties	**(22,442)**	(4,764)	**-**	-
Suppliers	**17,742**	23,114	**871**	19,415
Salaries and payroll charges	**28,340**	39,269	**28,341**	39,380
Taxes and contributions payable	**(24,664)**	8,588	**(24,664)**	8,588
Contractual fines	**33,157**	24,312	**33,157**	24,312
Other	**(1,417)**	(1,346)	**(1,510)**	(1,344)
Installment payment of taxes	**39,203**	37,187	**39,203**	37,187
Labor risk payment	**(69)**	-	**(69)**	-
Interest paid on loans and lease liabilities	**(181,972)**	(214,558)	**(399,176)**	(187,633)
Net cash generated (invested in) operating activities	**(19,567)**	56,171	**(403,250)**	82,230
Cash flows from investing activities				
Income from pledged financial investments	**(52,418)**	-	**(1,224,012)**	(410)
Redemptions of pledged financial investments	**46,573**	-	**840,726**	1,327
Interest received	**-**	-	**141,080**	137,982
(Increase) decrease in investments	**-**	(29,011)	**-**	-
Acquisitions of property, plant and equipment and intangible assets	**(236,358)**	(23,051)	**(315,168)**	(130,913)
Net cash used in investing activities	**(242,203)**	(52,062)	**(557,374)**	7,986
Loans, financing and debentures obtained	**2,844,018**	397,236	**6,028,953**	397,236
Addition of funding costs	**(12,225)**	-	**(39,297)**	-
Leases paid	**(105,693)**	(54,296)	**(5,000)**	(4,569)
Loans paid	**(2,447,180)**	(458,909)	**(4,898,688)**	(596,980)
Loan agreement	**(42,226)**		**-**	
Funding (settlement) of financial instrument in cash (non-deliverable forward)	**(17,477)**	79,662	**(17,477)**	79,662
Net cash from financing activities	**219,217**	(36,307)	**1,068,491**	(124,651)
Net increase (decrease) in cash and cash equivalents	**(42,553)**	(32,198)	**107,867**	(34,435)
Cash and cash equivalents at the beginning of the year	**350,966**	201,211	**429,026**	203,778
Cash and cash equivalents at the end of the year	**308,413**	169,013	**536,893**	169,343

See the accompanying notes to the interim financial information.

Oceânica Engenharia e Consultoria S.A.

Statements of value added
Six-month periods ended June 30, 2026 and 2025
(In thousands of reais)

	Parent Company		Consolidated	
	06/30/2026	**06/30/2025**	**06/30/2026**	**06/30/2025**
Revenues				
Gross revenue from sales and services and other	**939,903**	933,428	**939,903**	933,428
Other operating revenues	**22**	339	**22**	339
Total revenue	**939,925**	933,767	**939,925**	933,767
Inputs acquired from third parties				
Cost of products, goods sold and services rendered	**(164,799)**	(114,187)	**(165,958)**	(114,944)
Materials, energy, outsourced services and other	**(128,245)**	(114,070)	**(129,326)**	(114,932)
Total inputs acquired from third parties	**(293,044)**	(228,257)	**(295,284)**	(229,876)
Gross value added	**646,881**	705,510	**644,641**	703,891
Depreciation and amortization	**(132,491)**	(105,415)	**(94,287)**	(77,426)
Net value added produced by the Company	**514,390**	600,095	**550,354**	626,465
Value added received as transfer				
Equity in net income of subsidiaries	**(182,878)**	64,012	**-**	-
Finance income	**189,480**	125,992	**816,539**	480,936
Total added value received as transfers	**6,602**	190,004	**816,539**	480,936
Total value added to be distributed	**520,992**	790,099	**1,366,893**	1,107,401
Distribution of added value				
Personnel				
Direct remuneration	**211,791**	187,695	**212,366**	188,299
Benefits	**66,968**	52,191	**67,029**	52,247
Severance Pay Fund (FGTS)	**16,915**	16,374	**16,916**	16,374
Personnel	**295,674**	256,260	**296,311**	256,920
Taxes, rates and contributions				
Federal	**54,841**	140,504	**54,881**	140,545
State	**619**	687	**618**	687
Municipal	**15,411**	17,381	**15,465**	16,867
Taxes, fees and contributions	**70,870**	158,572	**70,964**	158,099
Third-party capital remuneration				
Interest	**500,992**	289,181	**1,337,900**	605,994
Rentals	**12,107**	10,451	**20,369**	10,753
Total third-party capital remuneration	**513,098**	299,632	**1,358,269**	616,747
Remuneration of own capital				
Net income (loss) for the period	**(358,651)**	75,635	**(358,651)**	75,635
Total remuneration of own capital	**(358,651)**	75,635	**(358,651)**	75,635
Total distribution of added value	**520,992**	790,099	**1,366,893**	1,107,401

See the accompanying notes to the interim financial information.

1. Information about the Company

Oceânica Engenharia e Consultoria S.A. (“Oceânica” or “Company”) is a corporation with head office at Av. das Américas 3.434, Bloco 1, 3º andar, Barra da Tijuca and branch offices in Rio de Janeiro, Rio das Ostras, Macaé and Niterói.

Oceânica was founded in 1978 to provide operational safety in offshore assets, seeking to prevent incidents and accidents that usually result from inadequate preventive maintenance. Accordingly, the Company has a major presence in inspections, maintenance, repairs, contingencies and underwater works in support of major projects in the electric, oil and gas, mining and port sectors. The Company’s core business activities include: preventive inspections, maintenance and repairs in shallow waters using divers and Remotely Operated Vehicles (ROVs) and in deep waters using ROVs; contingency services, using divers and ROVs in shallow and deep water and offshore engineering.

In 1987, the Company began to concentrate its activities in the oil and gas industry, where it is one of the leading providers of IMR (Inspection, Maintenance and Repair) and Contingency services, operating at water depths ranging from 0 to 3000 meters.

In 2000, Oceânica started a new business line related to the provision of underwater engineering services. Since then, the company has been carrying out various types of activities such as correcting open spans, commissioning, decommissioning, laying cables, among others.

On September 21, 2022, the Brazilian Securities and Exchange Commission notified the Company that it had obtained category "A” issuer status under CVM Resolution 80/22.

During these more than 45 years of uninterrupted service, Oceânica has built up a solid commercial relationship and reputation with its clients, in particular Petróleo Brasileiro S.A. ("Petrobras"), which is Brazil's largest offshore oil and gas producer, accounting for 99% of total revenue for the six-month period ended June 30, 2026 (95% of the total for the year ended).30 de 20231 de dezembro202

2. Material accounting policies

2.1. Preparation and presentation of interim financial information

a) Statement of compliance

The interim financial information was prepared and is presented in accordance with NBC TG 21 - Interim Financial Reporting and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as the presentation of this information in a manner consistent with the standards issued by the Brazilian Securities and Exchange Commission, applicable to the preparation of interim financial information.

All relevant information of the parent company and consolidated financial statements is being presented and is that used by management to run the Company.

In addition, the Company considered the guidelines provided for in Technical Guideline OCPC 07, issued by CPC in November 2014, in the preparation of its interim financial information. Accordingly, relevant information of the interim financial information is being evidenced and corresponds to the information used by Management when administrating.

The issuance of this interim financial information was authorized by the Board of Directors on August 13, 2026.

Accounting practices and calculation methods adopted in the preparation of this Company’s interim financial information are consistent with those adopted in the preparation of financial statements for the year ended December 31, 2025.

b) Going concern

Management assessed the Company's ability to continue operating and concluded that the going concern assumption remains appropriate for the preparation of these interim financial statements. Based on the financial projections, expected cash generation, available financial resources, and intragroup financial support, Management did not identify any material uncertainties that could raise significant doubts about the Company's ability to continue as a going concern in the normal course of its business activities.

2. Material accounting policies—Continued

2.1. Preparation and presentation of interim financial information—Continued

b) Statement of compliance—Continued

As of June 30, 2026, the Parent Company had a negative net working capital of R$ 360,806 (R$ 393,840 as of December 31, 2025), negative shareholders' equity of R$ 388,413 (R$ 110,819 as of December 31, 2025), and a loss of R$ 358,651 for the six-month period ended June 30, 2026, compared to a profit of R$ 75,635 for the same period in 2025. However, the consolidated presented a positive net working capital of R$ 546,992 (R$ 440,125 as of December 31, 2025).

The negative net working capital recorded in the parent company mainly arises from obligations to its subsidiary Oceânica Lux, based in Luxembourg, classified under current liabilities, in accordance with the requirements provided by “CPC 26 (R1) (IAS 1) - Presentation of Financial Statements.” Such balances refer to intragroup borrowings used as a temporary mechanism for internalizing funds obtained abroad and have their settlement flow managed by the Group's Management.

The negative shareholders' equity presented by the Company largely results from non-recurring events related to the refinancing operation of its debt in the international market, notably the premium paid in the tender offer of the 2029 Notes and the write-offs against financial income (loss) of the issuance costs of the Notes that were capitalized and pending amortization. Therefore, this is a one-off accounting impact that does not reflect the Company's operational cash generation capacity. With the start of operations of the recently acquired vessels and the consequent increase in contracted revenues, Management expects the Company to start generating consistent profits in the coming years, promoting the gradual restoration of shareholders' equity and the reversal of the currently recorded negative position.

During the second quarter and the subsequent period, Petrobras terminated the chartering and service contracts of two vessels that were in the final stage of mobilization and had not yet started operations under these agreements, in both cases based on contractual provisions related to mobilization deadlines.

The contracts related to the vessel SUB XIII were terminated on May 19, 2026, a decision upheld by Petrobras after reviewing the reconsideration request submitted by the Company. At the same time, Petrobras announced its intention to impose the contractual penalty provided for in the respective contracts.

2. Material accounting policies—Continued

2.1. Preparation and presentation of interim financial information—Continued

b) Statement of Continuity—Continued

The contracts related to the vessel SUB XVIII were terminated on July 31, 2026, after the based date of the financial statements. In the same communication, Petrobras informed that any credits owed to the Company may be withheld up to the amount of the allegedly incurred losses.

The Company does not agree with the termination of the contracts nor with the application of the contractual penalty and has timely submitted its defense through the means contractually provided. At this moment, it is not possible to reliably estimate the amounts involved or the outcome of these contractual discussions.

As a result of these events, both contracts were removed from the Company's backlog, which totaled R$ 10.2 billion in June 2026, already reflecting this adjustment.

Before the start of their respective mobilizations, the vessels SUB XIII and SUB XVIII provided services to Petrobras under the Hull Inspection contract for approximately 18 months and 13 months, respectively. Both remain fully operational and available for future business opportunities.

Considering its recent operating history and the contractual addendum of 535 days and R$ 650 million signed in May 2026, the Hull Inspection contract represents one of the main alternatives currently under evaluation by the Company, along with other opportunities with Petrobras and other clients.

These events do not change the Company's operational capacity or its long-term strategy.

c) Functional, presentation currency and foreign currency transactions

The Company's functional currency is the Brazilian real, same currency for the presentation of the interim financial information. Foreign currency transactions are translated into the Company’s functional currency, using the exchange rate on the dates of each transaction. The balances of equity transactions are converted on the dates of statements of financial position. Foreign exchange gains and losses resulting from the settlement of contracted assets or liabilities in foreign currency are recognized in the income (loss) for the period on an accrual basis.

(In thousands of reais)

2. Material accounting policies—Continued

2.1. Preparation and presentation of interim financial information—Continued

d) Critical accounting judgments, estimates and assumptions

Critical estimates and judgments adopted by the Company in this interim financial information are consistent with those adopted in the financial statements for the year ended December 31, 2025. Therefore, Interim financial information should be read together with Company's annual financial statements as of December 31, 2025.

2.2. Basis of consolidation

The consolidated interim financial information includes the information of the Company and its subsidiaries, listed below:

Corporate name	Main activity	Country	% of interest 2026	% of interest 2025
Oceanica Netherlands B.V.	Chartering of vessels	Netherlands	**100%**	100%
Oceanica Lux	Vehicle company in the issuance of the bond	Luxembourg	**100%**	100%
Ocean XIX B.V	Chartering of vessels	Netherlands	**100%**	-

On October 09, 2025, the Company incorporated its wholly-owned subsidiary in the Netherlands named Ocean XIX B.V ("Ocean XIX") through a capital contribution of US$ 9,000 (equivalent to R$ 49,018). The information of the subsidiary is presented in reais (R$), which is its functional currency.

The Subsidiaries, will hereinafter be referred to in the Notes below simply as "Subsidiaries" and, together with the Parent Company, as "Group."

Control is obtained when the Company is exposed or entitled to variable returns based on its involvement with the investee and has the capacity to affect those returns through the power exercised in relation to the investee. Specifically, the Company controls an investee if, and only if, it has:

- Power in relation to the investee (that is, existing rights that guarantee the current ability to direct the relevant activities of the investee);
- Exposure, or rights, to variable returns from its involvement with the investee; and
- The capacity to use its power over investee to affect value of its returns.

(In thousands of reais)

3. Cash and cash equivalents and pledged financial investments

	Parent Company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Cash and banks	**12,364**	53,805	**240,844**	131,865
Cash equivalents	**296,049**	297,161	**296,049**	297,161
Total cash and cash equivalents	**308,413**	350,966	**536,893**	429,026
Pledged financial investments - short term	**18,845**	12,103	**43,829**	138,176
Pledged financial investments - long term	**-**	-	**2,600,916**	2,252,740
Total pledged financial investment	**18,845**	12,103	**2,644,745**	2,390,916
Total	**327,258**	363,069	**3,181,638**	2,819,942

The balance of cash and cash equivalents refers to financial investments held with first-tier financial institutions, with immediate liquidity, redeemable at any time, readily convertible into a known amount of cash, and subject to an insignificant risk of change in value. These mainly comprise investments in Bank Deposit Certificates (CDBs).

The pledged financial investments were entered into as a hedging instrument for the offer made by Oceanica Lux, provided as collateral for the current debt, and invested in a total return swap (TRS) and debt service reserve account (DSRA) totaling R$ 2,607,281 and R$ 4,938 on June 30, 2026 (R$ 2,323,842 and R$ 54,970 on December 31, 2025), respectively, earning approximately 12% per annum. The redemptions of the linked financial investments are tied to the debt settlement schedule. The classification between short-term and long-term was made in accordance with the corresponding debt repayment schedule (see Note 11).

4. Accounts receivable, net

a) Accounts receivable

	Parent Company and Consolidated	
	06/30/2026	12/31/2025
Accounts receivable - Petrobrás	**132,441**	140,862
Accounts receivable - Sundry clients	**4,284**	27,652
Total breakdown of accounts receivable	**136,725**	168,514
Allowance for expected credit loss for accounts receivable	**(2,932)**	-
Total accounts receivable, net of provision for credit losses	**133,793**	168,514

(In thousands of reais)

4. Accounts receivable—Continued

a) Accounts receivable—Continued

Balance of accounts receivable are broken down:

	Parent Company and Consolidated	
	06/30/2026	12/31/2025
Amounts billed	**3,266**	7,257
Amounts to be billed (i)	**118,100**	136,323
Provision values by pro rata estimate (ii)	**15,359**	24,934
Total breakdown of accounts receivable	**136,725**	168,514

(i) As of June 30, 2026, the amounts to be invoiced correspond to the total receivables from Petrobrás clients and companies in the Oil and Gas and Engineering sectors related to services rendered whose performance indicators for revenue recognition were met in the six-month period ended June 30, 2026, totaling R$ 81,607 and R$ 36,493, respectively (R$ 117,508 and R$ 18,815 as of December 31, 2025). The unbilled amounts had their invoices issued in the subsequent period for the same amounts recorded as of June 30, 2026 and December 31, 2025, with no differences that could indicate significant losses for the Company.

(ii) The amount of the pro rata estimated provision refers to the client Petrobras and corresponds to services performed related to the measurement process covering the periods from June 26 to June 30, 2026, and December 26 to December 31, 2025, as well as services rendered whose performance obligations were satisfied over time, recognized based on the costs incurred. The Company understands that the performance indicator for recognizing service revenue and the corresponding accounts receivable is substantially based on the measurement report provided by the customer itself, indicating and formalizing its due release/approval.

The balances of amounts receivable as of June 30, 2026 and December 31, 2025 are segregated according to the following maturity brackets:

	Parent Company and Consolidated	
	06/30/2026	12/31/2025
Falling due - amounts to be invoiced	**133,459**	161,257
Overdue up to 30 days	**259**	4,238
Overdue, 31–90 days	**75**	88
Overdue for more than 180 days	**2,932**	2,931
Total accounts receivable	**136,725**	168,514

On March 31, 2026, the Company recognized an allowance for doubtful accounts in the amount of R$ 2,932. Other provisions were not made as of June 30, 2026.

b) Contractual retention

The Company holds receivables retained contractually in the provision of services, mainly with the client Petrobras. The funds are withheld upon payment by the client in certain contracts to secure potential future disbursement risks arising from the rendering of services and are released after the completion of the contract. The Company performs the segregation between current and non-current assets of the retained values in compliance with its realization estimate.

(In thousands of reais)

4. Accounts receivable—Continued

b) Contractual retention—Continued

	Parent Company and Consolidated	
	06/30/2026	**12/31/2025**
Balance at the beginning of the year	**56,499**	40,146
Retention/update	**21,652**	35,268
Fund availability	**(6,505)**	(18,915)
Balance at year-end	**71,646**	56,499
Current	**8,639**	11,570
Noncurrent	**63,007**	44,929

5. Inventories

	Consolidated	
	06/30/2026	**12/31/2025**
Maintenance and consumption inventory	**32,541**	29,088
Advance for acquisition of inputs for operation	**1,045**	1,669
Material for resale	**2,283**	1,359
Marine fuel inventory	**5,738**	6,392
Total Inventories	**41,607**	38,508

6. Taxes

a) Recoverable taxes

	Parent Company and Consolidated	
	06/30/2026	**12/31/2025**
Withholding income and social contribution taxes (i)	**63,224**	42,079
PIS and COFINS recoverable (ii)	**30,258**	66,352
Recoverable INSS (iii)	**6,496**	10,570
Other recoverable taxes	**405**	5
	100,383	119,006

(i) Withholding taxes on service revenue and on income from financial investments, which will be offset against tax liabilities of the same nature or period.

(ii) The Company carried out a survey of extemporaneous tax credits during the current year ended December 31, 2024 totaling R$ 60,472. The amounts were recognized in the income (loss) for the year under “revenues from services and costs with service providers, transportation, logistics, and inputs”. The Company, with the support of a specialized firm, is working on the correction of ancillary obligations required in this process in order to offset the credits and it is expected to consume them in 2026.

(iii) Withholdings of social security contributions on receipt of services rendered which will be offset against debits of the same nature.

(In thousands of reais)

6. **Taxes**—Continued

b) Taxes payable

	Parent Company and Consolidated	
	06/30/2026	**12/31/2025**
IRRF (Withholding income tax) payable	**-**	14,890
Income tax and social contribution payable	**8,063**	-
Deferred PIS and COFINS (i)	**3,376**	8,444
ISS (Service tax) payable	**4,646**	5,162
Deferred ISS (i)	**785**	1,866
Other taxes and contributions payable	**682**	1,946
	17,552	32,308

(i) This refers to the effects of taxes on the amounts invoiced in a subsequent period, for which the services had already been rendered and the revenue recognized in the six-month period ended June 30, 2026, and in the fiscal year ended December 31, 2025.

c) Deferred taxes

The origin of deferred income and social contribution taxes presented below:

	Parent Company and Consolidated	
	06/30/2026	**12/31/2025**
Assets		
Tax loss and negative social contribution basis	**458,301**	390,467
Provision for contingencies	**1,998**	1,902
Allowance for expected credit loss for accounts receivable	**997**	-
Leases	**15,405**	10,123
Provision for bargaining	**1,842**	1,126
Other	**21**	-
Total assets	**478,564**	403,618
Liabilities		
Temporary difference of unbilled receivables (i)	**48,601**	74,512
Temporary difference of accelerated depreciation (ii)	**58,258**	50,475
Derivative financial instruments	**459**	6,090
Temporary difference of hedge accounting[iii]	**93,130**	51,374
Total liabilities	**200,448**	182,451
Income and social contribution taxes, net	**278,116**	221,167

(i) This refers to the effect of amounts invoiced in a subsequent period, for which the services had already been rendered and the revenue recognized in the six-month period ended June 30, 2026, and in the fiscal year ended December 31, 2025.

(ii) This refers to the effect of accelerated depreciation reflecting the estimated useful lives of vessels and underwater vehicles, due to their operation in three shifts.

(iii) This refers to deferred taxes on cash flow hedge operations, its impact is reflected in other comprehensive income.

(In thousands of reais)

6. **Taxes**—Continued

c) Deferred taxes—Continued

The Company's Management estimates, based on its growth projections, substantially supported by contracts already executed, that the deferred tax asset arising from the tax loss carryforwards and negative social contribution base will be fully offset up to ten years as follows:

Year	**Parent Company and Consolidated**
2027	8,049
2028	19,025
2029	34,020
2030	49,182
2031	63,290
2032	64,666
2033	64,642
2034	62,202
2035	58,761
2036	34,464
Total	458,301

d) Installment payment of taxes

On November 4, 2022, the Company voluntarily joined a federal tax installment payment program focused on Social Security Contributions, Corporate Income Tax, and Social Contribution on Net Income.

On September 20, 2024, the Company voluntarily joined a new federal tax installment payment program for taxes withheld at source. Additionally, on April 14, 2025, the Company voluntarily joined another federal tax installment payment program.

On April 17, 2026, the Company voluntarily joined the federal tax installment payment program, focusing on Social Security Contributions, PIS, and COFINS.

As of June 30, 2026, the Company had a balance of R$ 93,522 (R$ 54,319 as of December 31, 2025) arising from its installment payment programs. Below we demonstrate the breakdown of installment taxes and their respective outstanding balances, as of the six-month period ended June 30, 2026, and the fiscal year ended December 31, 2025.

(In thousands of reais)

6. **Taxes**—Continued

d) Installment payment of taxes—Continued

	Consolidated	
	06/30/2026	**12/31/2025**
INSS	**16,719**	5,724
Installment payment of IR/CSLL	**33,948**	19,431
PIS/COFINS	**42,209**	28,489
Withholding social contribution (CSRF)	**646**	675
Total outstanding balance	**93,522**	54,319
Current liabilities	**23,604**	14,361
Non-current liabilities	**69,918**	39,958

As of June 30, 2026, the settlement of the amounts presented in noncurrent liabilities, up to the maturity of the installment agreements, is as follows:

Year	Parent Company and Consolidated
≤12 months	**23,604**
13–24 months	**17,085**
25–36 months	**19,934**
>36 months	**32,899**
Total	**93,522**

e) Reconciliation of official rates

During the six-month period ended June 30, 2026 and 2025, the reconciliation between the tax expense as calculated by the combined statutory rates and the income and social contribution tax expense charged to income (loss) is presented below:

	Parent Company	
	06/30/2026	**06/30/2025**
Income (loss) before calculation of income and social contribution taxes	**(447,448)**	81,887
Combined tax rate	**34%**	34%
Income and social contribution taxes at the combined rate	**152,132**	(27,842)
Non-deductible expenses	**(1,157)**	(173)
Exclusion of equity in net income of subsidiaries	**(62,178)**	21,763
Income and social contribution taxes at the effective rate	**88,797**	(6,252)
Current	**(9,908)**	(10,997)
Deferred	**98,705**	4,745
Income and social contribution taxes presented in income (loss) for the period	**88,797**	(6,252)
Effective rate	**(19.85%)**	(7.6%)

(In thousands of reais)

7. Prepaid expenses

	Parent Company and Consolidated	
	06/30/2026	**12/31/2025**
Insurance premiums	**5,153**	8,217
Costs incurred to fulfil contract with customer (7.a)	**402,693**	374,383
Total prepaid expenses	**407,846**	382,600
Current	**176,382**	153,772
Noncurrent	**231,464**	228,828

Costs incurred to fulfil contracts with customers

As of June 30, 2026 and December 31, 2025, the Company has incurred incremental costs to fulfill a contract with a customer. Such expenses are incurred after the Company has been awarded the bidding process and are related to positioning the vessels in suitable locations and conditions to operate in compliance with the contractual obligations with customers. These costs are considered in the pricing formation presented during the customer bidding process. If the Company had not been successful in these bids, such costs would not have been incurred. Therefore, Management proceeded with the recognition of these costs in accordance with the guidelines of CPC 47 - Revenue from Contracts with Customers (IFRS 15).

Breakdown of expenditure is as follows:

	Consolidated	
	06/30/2026	**12/31/2025**
Salaries and charges	**149,068**	135,625
Consumption and maintenance material	**142,220**	126,612
Service providers	**91,974**	86,728
Temporary equipment rental	**9,550**	11,244
Other	**9,881**	14,174
Total prepaid expenses	**402,693**	374,383

The Company has been recognizing the recorded costs in income (loss) on a straight-line basis over the term of the contract with the customer, triggered by the commencement of operations.

As of June 30, 2026 and December 31, 2025, we present below the changes in prepaid expense:

	Consolidated	
	06/30/2026	**12/31/2025**
Balance of the beginning of the period/year	**382,600**	359,433
Additions of prepaid expenses	**111,552**	179,290
Appropriation to income (loss)	**(86,306)**	(156,123)
Balance at the end of the period/year	**407,846**	382,600

(In thousands of reais)

7. **Prepaid expenses**—Continued

Costs incurred to fulfil contract with customer—Continued

As of June 30, 2026, the appropriation of prepaid expenses presented in noncurrent assets, up to the termination of the contracts, is as follows:

Year	Parent Company and Consolidated
≤12 months	**176,832**
13–24 months	**117,974**
25–36 months	**66,808**
>36 months	**46,232**
Total	**407,846**

(In thousands of reais)

8. Right-of-use and leases payable

	Parent Company			
Right of use assets	**Properties**	**Third-party vessels**	**Vessels of related parties**	**Total**
Balances at December 31, 2025	11,389	64,595	246,758	322,742
Additions	**-**	**41,960**	**52,595**	**94,555**
Amortization	**(1,946)**	**(14,087)**	**(64,151)**	**(80,184)**
Balances at June 30, 2026	**9,443**	**92,468**	**235,202**	**337,113**
Balances at June 30, 2026				
Right-of-use	**21,481**	**126,143**	**509,391**	**657,015**
Accumulated amortization	**(12,038)**	**(33,675)**	**(274,189)**	**(319,902)**
Total right of use	**9,443**	**92,468**	**235,202**	**337,113**
Leases payable				
Balances at December 31, 2025	12,032	77,578	276,192	365,802
Additions	**-**	**41,960**	**52,595**	**94,555**
Principal payments	**(2,079)**	**(14,779)**	**(88,835)**	**(105,693)**
Payments of interest	**(331)**	**(3,812)**	**-**	**(4,143)**
Interest incurred	**451**	**8,825**	**28,909**	**38,185**
Exchange-rate change	**-**	**(614)**	**-**	**(614)**
Balances at June 30, 2026	**10,073**	**109,158**	**268,861**	**388,092**
Current	**3,476**	**45,160**	**132,204**	**180,840**
Noncurrent	**6,597**	**63,998**	**136,657**	**207,252**

(In thousands of reais)

8. Right-of-use and leases payable—Continued

	Consolidated		
Right of use assets	**Properties**	**Third-party vessels**	**Total**
Balances at December 31, 2025	11,389	5,138	16,527
Amortization	**(1,946)**	**(2,372)**	**(4,318)**
Balances at June 30, 2026	**9,443**	**2,766**	**12,209**
Balances at June 30, 2026			
Right-of-use	**21,481**	**15,806**	**37,287**
Accumulated amortization	**(12,038)**	**(13,040)**	**(25,078)**
Total right of use	**9,443**	**2,766**	**12,209**

Leases payable	**Properties**	**Third-party vessels**	**Total**
Balances at December 31, 2025	12,032	6,970	19,002
Principal payments	**(2,079)**	**(2,921)**	**(5,000)**
Payments of interest	**(331)**	**(209)**	**(540)**
Interest incurred	**451**	**422**	**873**
Exchange-rate change	**-**	**(258)**	**(258)**
Balances at June 30, 2026	**10,073**	**4,004**	**14,077**
Current	**3,476**	**4,004**	**7,480**
Noncurrent	**6,597**	**-**	**6,597**

(In thousands of reais)

8. Right-of-use and leases payable—Continued

	Parent Company			
Right of use assets	**Properties**	**Third-party vessels**	**Vessels of related parties**	**Total**
Balances at December 31, 2024	7,669	9,728	193,340	210,737
Additions	7,028	-	179,712	186,740
Amortization	(1,354)	(2,432)	(54,860)	(58,646)
Balances at June 30, 2025	13,343	7,296	318,192	338,831
Balances at June 30, 2025				
Right-of-use	21,489	15,807	470,769	508,065
Accumulated amortization	(8,146)	(8,511)	(152,577)	(169,234)
Total right of use	13,343	7,296	318,192	338,831
Leases payable				
Balances at December 31, 2024	7,875	14,352	206,302	228,529
Additions	7,028	-	179,712	186,740
Principal payments	(1,323)	(3,246)	(56,019)	(60,588)
Payments of interest	(260)	(875)	(20,633)	(21,768)
Interest incurred	260	875	26,925	28,060
Exchange-rate change	-	(1,541)	3,942	2,401
Balances at June 30, 2025	13,580	9,565	340,229	363,374
Current	3,382	5,402	113,243	122,027
Noncurrent	10,198	4,163	226,986	241,347

(In thousands of reais)

8. Right-of-use and leases payable—Continued

	Consolidated		
Right of use assets	**Properties**	**Third-party vessels**	**Total**
Balances at December 31, 2024	7,669	9,728	17,397
Additions	7,028	-	7,028
Amortization	(1,354)	(2,432)	(3,786)
Balances at June 30, 2025	13,343	7,296	20,639
Balances at June 30, 2025			
Right-of-use	21,489	15,807	37,296
Accumulated amortization	(8,146)	(8,511)	(16,657)
Total right of use	13,343	7,296	20,639
Leases payable			
Balances at December 31, 2024	7,875	14,352	22,227
Additions	7,028	-	7,028
Principal payments	(1,323)	(3,246)	(4,569)
Payments of interest	(260)	(875)	(1,135)
Interest incurred	260	875	1,135
Exchange-rate change	-	(1,541)	(1,541)
Balances at June 30, 2025	13,580	9,565	23,145
Current	3,382	5,402	8,784
Noncurrent	10,198	4,163	14,361

(In thousands of reais)

8. Right-of-use and leases payable—Continued

The amounts to be paid for leases presented in the non-current liability, until the settlement of the balance of contracts, are as follows:

Year	Parent Company	Consolidated
2027	93,686	1,944
2028	122,842	3,924
2029	26,172	1,230
Total amounts payable from leases with no discounts	242,700	7,098
Embedded interest (i)	(35,448)	(501)
Total lease liabilities (ii)	207,252	6,597

(i) As required by CPC 06 (R2), §58, and CPC 40, §39, item "a", and §B11D, the Company presents in the table above the maturity analysis of its lease contracts, undiscounted installments, reconciled with the short- and long-term lease liabilities. On June 30, 2026, the average rate used was 24.00% p.a., resulting from the sum of the swapped rate of the debt composed of CDI + bank spread.

(ii) The lease liability includes contracts signed regarding real estate, underwater vehicles and vessels of related parties and third parties. Contracts are signed with average terms of 4 to 5 years considering the market conditions according to rates reported in the item above.

9. Investment

On September 1, 2021, the Company incorporated its wholly-owned subsidiary in the Netherlands named Oceânica Netherlands B.V. ("Oceânica B.V.") through a capital payment of 1 Euro. Founding Oceanica B.V. was part of the Company's expansion plan to serve new contracts from 2022 onwards.

On July 24, 2024, the Company incorporated its wholly-owned subsidiary in Luxembourg named Oceanica Lux ("Oceanica Lux" or "Subsidiary") through a capital payment of US$ 20 (equivalent to R$ 110) as capital payment. The subsidiary Oceanica Lux, has no operation and its constitution was part of the Company's debt refinancing plan.

On October 9, 2025, the Company incorporated its wholly-owned subsidiary in the Netherlands named Ocean XIX B.V. ("Ocean XIX B.V.") through a capital contribution of US$ 9,000. Ocean XIX was designated as an unrestricted subsidiary in accordance with the Indenture related to the Guaranteed Senior Notes. As a result, Ocean XIX is generally not subject to certain covenants that are applicable to subsidiaries in general under the Indenture, such as the limitation on indebtedness, limitation on restricted payments, and limitation on liens. Founding Ocean XIX B.V. was part of the Company's expansion plan to serve new contracts.

(In thousands of reais)

9. **Investments**—Continued

On January 13, 2025, the subsidiary Oceanica Netherlands B.V. completed the purchase of the vessel Normand Titan, renamed OceanicaSub XVII, and joined the Company's fleet, initiating the dry-docking and mobilization procedures to service new contracts. The total acquisition cost was R$ 50,879 based on the exchange rate at the time (US$ 10,300 thousand).

On October 15, 2025, the subsidiary Ocean XIX completed the purchase of the vessel Argeo Venture, renamed to OceanicaSub XIX and joined the Company's fleet, initiating the dry-docking and mobilization procedures to service the new contracts. The total acquisition cost was R$155,222 based on the exchange rate at the time (US$28,500 thousand).

a) Relevant information on investees as of June 30, 2026

	Oceânica BV	**Oceânica Lux**	**Ocean XIX BV**
Assets	1,122,785	2,948,479	232,704
Liabilities	44,396	2,940,036	190,196
Shareholders' equity on December 31, 2025	1,078,389	8,443	42,508
Revenue	-		-
Income (loss) for the period	-	8,333	(6,510)
Assets	1,156,835	3,316,121	222,539
Liabilities	22,427	3,544,448	186,381
Shareholders' equity on June 30, 2026	1,134,408	(228,327)	36,158
Revenue	100,725	-	-
Income (loss) for the period	56,019	(236,770)	(6,350)

b) Breakdown of investment

	06/30/2026	**12/31/2025**
Oceânica BV	**1,168,068**	1,107,826
Ocean XIX BV	**36,158**	42,508
Oceânica Lux	**(228,327)**	8,443
	975,899	1,158,777
Investments	**1,204,226**	1,158,777
Obligations with investees	**228,327**	-

As of June 30, 2026, the Parent Company holds an amount of R$ 4,222 (29,438 in December 2025) under the investments item, referring to the unrealized profit from leases with Oceânica BV.

(In thousands of reais)

9. **Investments**—Continued

c) <u>Changes in investments</u>

	Oceanica BV	**Oceanica Lux**	**Ocean XIX BV**	**Total**
Closing balance at December 31, 2024	954,989	9,979	-	964,968
Capital contribution (i)	29,011	-	-	29,011
Equity in net income of subsidiaries	52,339	11,673	-	64,012
Closing balance at June 30, 2025	1,036,339	21,652	-	1,057,991
Closing balance at December 31, 2025	1,107,826	8,443	42,508	1,158,777
Capital contribution	**-**	**-**	**-**	**-**
Equity in net income of subsidiaries	**60,242**	**(236,770)**	**(6,350)**	**(182,878)**
Closing balance at June 30, 2026	**1,168,068**	**(228,327)**	**36,158**	**975,899**

(i) The amount refers to capital contributions to Oceânica BV made from January 1, 2025 to June 30, 2025.

(In thousands of reais)

10. Property, plant and equipment

	Parent Company										
	Vessels	Machinery and equipment	Facilities	Furniture and fixtures	Computers and peripherals	Vehicles	Buildings	Tools and alike	ROV	Construction in progress (i)	Total
Balances at December 31, 2024	153,978	208,599	10,198	6,405	19,555	30	-	27,843	264,258	114,091	804,957
Acquisitions	-	12,704	159	1,009	1,904	-	-	2,259	547	4,446	23,028
Write-offs - cost	(208)	-	-	-	-	-	-	-	-	-	(208)
Transfers	(306)	4,579	-	148	1,874	-	3,615	512	12,182	(22,604)	-
Depreciation	(7,216)	(13,361)	(496)	(412)	(2,882)	(14)	(34)	(4,746)	(17,061)	-	(46,222)
Balances at June 30, 2025	146,248	212,521	9,861	7,150	20,451	16	3,581	25,868	259,926	95,933	781,555
Balances at June 30, 2025											
Cost	205,856	293,657	12,520	9,444	32,363	896	3,751	42,622	339,570	95,933	1,036,612
Accumulated depreciation	(59,608)	(81,136)	(2,659)	(2,294)	(11,912)	(880)	(170)	(16,754)	(79,644)	-	(255,057)
Book balance, net	146,248	212,521	9,861	7,150	20,451	16	3,581	25,868	259,926	95,933	781,555
Balances at December 31, 2025	151,744	210,700	11,235	8,342	20,462	1	3,506	22,165	258,348	97,135	783,638
Acquisitions	**789**	**25,073**	**1,045**	**1,928**	**3,711**	**-**	**-**	**2,173**	**1,892**	**198,005**	**234,616**
Write-offs - cost	**(283)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(283)**
Transfers	**-**	**21,805**	**610**	**-**	**2,809**	**-**	**-**	**1,073**	**112,659**	**(138,956)**	**-**
Depreciation	**(10,928)**	**(14,158)**	**(738)**	**(560)**	**(3,666)**	**-**	**(72)**	**(4,404)**	**(18,409)**	**-**	**(52,935)**
Balances at June 30, 2026	**141,322**	**243,420**	**12,152**	**9,710**	**23,316**	**1**	**3,434**	**21,007**	**354,490**	**156,184**	**965,036**
Balances at June 30, 2026											
Cost	**228,602**	**352,606**	**16,162**	**13,025**	**42,083**	**896**	**3,751**	**46,481**	**473,283**	**156,184**	**1,333,073**
Accumulated depreciation	**(87,280)**	**(109,186)**	**(4,010)**	**(3,315)**	**(18,767)**	**(895)**	**(317)**	**(25,474)**	**(118,793)**	**-**	**(368,037)**
Book balance, net	**141,322**	**243,420**	**12,152**	**9,710**	**23,316**	**1**	**3,434**	**21,007**	**354,490**	**156,184**	**965,036**

(i) The balance of construction in progress refers to items that were not yet completed as of June 30 2026, substantially represented by machinery and equipment and imported underwater vehicles in progress.

(In thousands of reais)

10. Property, plant and equipment--Continued

	Consolidated										
	Vessels	Machinery and equipment	Facilities	Furniture and fixtures	Computers and peripherals	Vehicles	Buildings	Tools and alike	ROV	Construction in progress (i)	Total
Balances at December 31, 2024	966,382	223,907	10,198	6,406	19,981	30	-	27,842	270,716	169,228	1,694,690
Acquisitions	61,621	12,704	159	1,009	1,904	-	-	2,259	547	50,687	130,890
Write-offs - cost	(208)	-	-	-	-	-	-	-	-	-	(208)
Transfers	27,237	3,820	-	148	1,874	-	3,615	512	12,182	(49,388)	-
Depreciation	(32,754)	(14,179)	(496)	(412)	(2,936)	(14)	(34)	(4,746)	(17,523)	-	(73,094)
Balances at June 30, 2025	1,022,278	226,252	9,861	7,151	20,823	16	3,581	25,867	265,922	170,527	1,752,278
Balances at June 30, 2025											
Cost	1,185,708	310,007	12,520	9,445	32,896	896	3,751	42,621	348,795	170,527	2,117,166
Accumulated depreciation	(163,430)	(83,755)	(2,659)	(2,294)	(12,073)	(880)	(170)	(16,754)	(82,873)	-	(364,888)
Book balance, net	1,022,278	226,252	9,861	7,151	20,823	16	3,581	25,867	265,922	170,527	1,752,278
Balances at December 31, 2025	1,186,173	227,223	11,236	8,340	20,778	3	3,506	22,166	263,886	211,920	1,955,231
Acquisitions	**781**	**25,537**	**1,044**	**1,930**	**3,715**	**-**	**-**	**2,172**	**1,891**	**276,356**	**313,426**
Write-offs - cost	**(283)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(283)**
Transfers	**114,544**	**21,805**	**610**	**-**	**2,809**	**-**	**-**	**1,073**	**112,659**	**(253,500)**	**-**
Depreciation	**(47,140)**	**(15,120)**	**(738)**	**(560)**	**(3,714)**	**(2)**	**(72)**	**(4,404)**	**(18,871)**	**-**	**(90,621)**
Balances at June 30, 2026	**1,254,075**	**259,445**	**12,152**	**9,710**	**23,588**	**1**	**3,434**	**21,007**	**359,565**	**234,776**	**2,177,753**
Balances at June 30, 2026											
Cost	**1,516,615**	**373,175**	**16,162**	**13,025**	**42,616**	**896**	**3,751**	**46,481**	**482,512**	**234,776**	**2,730,010**
Accumulated depreciation	**(262,540)**	**(113,731)**	**(4,010)**	**(3,315)**	**(19,028)**	**(895)**	**(317)**	**(25,474)**	**(122,947)**	**-**	**(552,257)**
Book balance, net	**1,254,075**	**259,445**	**12,152**	**9,710**	**23,588**	**1**	**3,434**	**21,007**	**359,565**	**234,776**	**2,177,753**

(i) The balance of construction in progress refers to items that were not yet completed as of June 30, 2026, substantially represented by vessels, machinery and equipment, and imported underwater vehicles in progress.

(In thousands of reais)

11. Loans, financing and debentures

	Parent company		Consolidated	
	06/30/2026	**12/31/2025**	**06/30/2026**	**12/31/2025**
Debentures (a)	**2,622,350**	2,329,435	**2,622,350**	2,329,435
Domestic loans (b)	**100,369**	125,721	**100,369**	125,721
Foreign loans and financing (c)	**-**	-	**3,742,809**	3,180,893
Loan, financing, and debenture funding costs and debt modification adjustment costs	**(63,368)**	(77,532)	**(97,027)**	(128,192)
	2,659,351	2,377,624	**6,368,501**	5,507,857
Current	**58,798**	168,261	**146,664**	292,803
Noncurrent	**2,600,553**	2,209,363	**6,221,837**	5,215,054

(In thousands of reais)

11. Loans, financing and debentures—Continued

The main information regarding borrowings, borrowings and debentures can be summarized as follows:

a) Debentures

Bank	Maturity date	Annual interest	Amortization of interest	Amortization of principal	06/30/2026	12/31/2025
5th Issuance (*)	10/01/2029	13.5−17.3% p.a.	Twice-yearly as of 04/01/2025	Annually as of 10/01/2029	**-**	2,137,253
6th Issuance - series 1 (*)	10/01/2029	15.3–27.4% p.a.	Twice-yearly as of 04/01/2026	Annually as of 10/01/2027	**-**	192,182
7th Issuance	05/07/2031	15.5% - 26.8% p.a.	Twice-yearly as of 11/06/2026	Single installment on 05/07/2031	**2,622,350**	-
					2,622,350	2,329,435

a.1) On June 10, 2026, the Company completed the subscription of its 7th issuance of Debentures, in a single series, totaling R$ 2.601 billion and simultaneously settled the 5th and 6th debentures (1st series of the 6th debentures). In line with the requirements of CPC 48 – Financial Instruments (IFRS 9), due to the modifications made to the debenture structure, the Company recognized, in the Parent Company and Consolidated Financial Statements, a debt modification effect amounting to R$ 53,094. After the initial recognition of this effect, the liability began to be measured based on the amortized cost method, with the financial effects appropriated to income (loss) through the instrument's effective interest rate.

b) Domestic loans

Bank	Maturity date	Annual interest	Amortization of interest	Amortization of principal	06/30/2026	12/31/2025
Banco do Brasil	08/26/2026	CDI+4.30%	Monthly as of 08/26/2022	Monthly as of 03/26/2024	**1,000**	4,000
Caixa Econômica Federal	03/29/2027	CDI + 3.80%	Monthly as of 07/26/2022	Monthly as of 01/28/2025	**21,655**	36,099
Banco do Brasil	10/25/2026	CDI + 3.50%	Monthly as of 10/25/2025	Monthly as of 04/25/2026	**25,714**	45,000
Banco ABC	03/23/2027	CDI + 3.70%	Monthly as of 10/23/2025	Monthly as of 04/23/2026	**-**	25,000
Banco ABC	05/28/2029	CDI + 2.60%	Monthly as of 06/29/2026	Monthly as of 06/29/2027	**52,000**	-
Sifra	30–90 days	Variable	Variable	Variable	**-**	15,622
Total					**100,369**	125,721

b.1) The main loans were obtained for general corporate purposes, acquisitions, mobilizations, and working capital of the Company.

(In thousands of reais)

11. Loans, financing and debentures—Continued

c) Foreign loans and borrowings

Bank	Maturity date	Annual interest	Amortization of interest	Amortization of principal	06/30/2026	12/31/2025
Senior Secured Notes	05/07/2031	11.25% p.a.	Twice-yearly as of 11/01/2026	Single installment on 05/07/2031	**3,572,096**	2,982,645
Blue OP Cayman LLC	10/15/2028	13.50% p.a.	Quarterly as of 01/15/2026	Quarterly as of 01/15/2026	**170,713**	198,248
Total consolidated					**3,742,809**	3,180,893

11. Loans, financing and debentures—Continued

c) Foreign loans and financing—Continued

Senior Secured Notes

On September 26, 2025, the Company, through its subsidiary Oceânica Lux, priced a retap of senior secured notes in the amount of US$ 150 million, paying a coupon rate of 13% per annum and maturing in 2029 (“Notes” and “Offering,” respectively), through the reopening of the offering made on October 2, 2024. The Notes are supported by personal guarantees granted by the Company and its wholly owned subsidiary, Oceânica Netherlands B.V., as well as a security interest over the debt service reserve account held by the Issuer and a lien of a restricted account held by the Company as well as certain conditions will be fulfilled once they are settled with real guarantees such as (i) lien of receivables; (ii) lien of equipment; and (iii) mortgages over certain vessels owned by the Company or by Oceânica B.V.

The assets pledged as collateral (pledged financial investments and vessels) are presented in notes 3 and 10. The acceleration clauses are standard for instruments of this nature.

In May 2026, the Company completed a tender offer for the Notes maturing in 2029. The operation resulted in the acquisition of securities with a total principal amount of US$ 496,802, equivalent to approximately 94.63% of the Notes 2029 outstanding. Of this total, an amount of US$ 478,752 was acquired during the Early Tender Offer period, while US$ 18,050 were acquired after the respective closing date, representing approximately 3.44% of the Notes outstanding ("Additional Amount"). The settlement of the Additional Amount was completed in May 2026, using funds from the issuance of the 2031 Notes. As a result of the completion of the Tender Offer, the 2029 Notes acquired by Oceânica Lux were canceled. In the context of this operation, Notes were issued in the amount of US$ 650,000 maturing in May 2031 with an interest rate of 11.25% per annum.

As a result of the write-off of the 2029 Notes, the unamortized transaction costs associated with the issuance, previously recorded as a reduction of the financial liability, were recognized in financial income (loss) under Expenses with issuance of debt (See Note 19).

As of June 30, 2026, the reading of the net financial debt/EBITDA Covenant of the Senior Secured Notes was 4.7 (3.8 as of December 31, 2025). The reading above the limit of 3.5 results in limitations on investments in property, plant and equipment and incurrence of new debts.

(In thousands of reais)

11. Loans, financing and debentures—Continued

c) Foreign loans and financing—Continued

Blue OP Cayman LLC

On October 15, 2025, Ocean XIX entered into a loan (“Facility Agreement”) with Blue OP Cayman LLC (“Blue OP”), for a total amount of US$ 35 million, remunerated with a coupon rate of 13.75% p.a., and maturing in 2028.

The resources obtained through the loan were allocated for the acquisition of the vessel Oceanicasub XIX, registered under the flag of the Isle of Man, for the amount of US$ 28 million.

As of June 30, 2026 and December 31, 2025, the Company had not incurred any events that would trigger acceleration of its debts.

The changes in the balance of loans, borrowing and debentures, and debentures are presented as follows:

	Parent Company		Consolidated	
	06/30/2026	**12/31/2025**	**06/30/2026**	**12/31/2025**
Opening balance	**2,377,624**	2,763,978	**5,507,857**	5,135,088
Additions	**2,844,018**	923,406	**6,028,953**	1,967,814
Charges	**183,930**	388,039	**377,444**	691,388
Currency restatement	**(135,375)**	(262,641)	**(275,857)**	(502,656)
Addition of funding costs	**(12,225)**	(44,439)	**(39,297)**	(83,865)
Effect CPC 48 - Debt modification	**(53,094)**	-	**(53,094)**	-
Amortization of funding costs	**79,482**	24,643	**119,819**	37,400
Prepayment for the issuance of Senior notes	**(2,178,288)**	(210,009)	**(4,614,659)**	(210,009)
Amortization of principal	**(268,892)**	(845,719)	**(284,029)**	(845,719)
Payments of interest	**(177,829)**	(359,634)	**(398,636)**	(681,584)
Closing balance	**2,659,351**	2,377,624	**6,368,501**	5,507,857

The amounts to be accrued from the balances presented are detailed below.

Year	Parent Company	Consolidated
≤01 year	58,798	146,664
2–3 years	1,073,728	2,567,709
4–5 years	1,526,825	3,654,128
Total	2,659,351	6,368,501

(In thousands of reais)

12. Salaries and payroll charges

	Parent Company		Consolidated	
	06/30/2026	**12/31/2025**	**06/30/2026**	**12/31/2025**
Salaries payable	**23,750**	22,565	**23,750**	22,565
INSS payable	**6,590**	5,860	**6,646**	5,916
Severance Pay Fund (FGTS) payable	**2,551**	3,349	**2,551**	3,349
Provision for vacation	**32,643**	32,114	**32,643**	32,114
Charges on vacations	**12,462**	12,294	**12,462**	12,294
13th salary provision	**19,710**	-	**19,710**	-
Provision for annual bargaining	**10,450**	3,636	**10,450**	3,636
Other taxes and contributions payable	**48**	46	**48**	45
Total salaries and payroll charges	**108,204**	79,864	**108,260**	79,919

13. Contractual fines

The Company has contracts with a customer that include penalties for delays in delivering certain assets and starting operations. Some of these contracts experienced delays in start dates, and the Company has recognized the amount of R$ 124,187 as of June 30, 2026 (R$ 91,030 as of December 31, 2025).

The full settlement of the recognized liabilities will be carried out after the issuance of the formal notice for delay in the TAE and the start of operations under the contract, considering the receivables from any contracts.

The changes in contractual fines are presented in the table below:

	Parent Company and Consolidated	
	06/30/2026	**12/31/2025**
Balance at the beginning of the year	**91,030**	52,566
Additions of contractual fines in the period	**53,842**	69,222
Additions of fuel deductions in the period	**13,376**	25,518
Settlements in the period	**(34,061)**	(56,276)
Balance at year-end	**124,187**	91,030

The delays described result from the postponement of the delivery of imported equipment required to meet operational and safety requirements on the vessels acquired by the Company and from other difficulties in mobilizing the assets.

(In thousands of reais)

14. Provision for contingencies

Management, based on information from its legal advisors, an analysis of the outstanding legal proceedings with regards to amounts claimed, management recorded provisions for amounts considered sufficient to cover probable losses from the current lawsuits, as follows:

	Consolidated	
	06/30/2026	**12/31/2025**
Labor	**5,717**	5,238
Civil	**160**	357
	5,877	5,595

Below we present the changes in the provision:

	Consolidated	
	06/30/2026	**12/31/2025**
Balances at the beginning of the year	**5,595**	1,005
Formation	**548**	5,816
Reversal of provision	**(197)**	(40)
Payment of labor award	**(69)**	(1,186)
Balance at year-end	**5,877**	5,595

The Company acts as defendant of sundry labor claims filed by former employees. In general, these lawsuits address recurring topics in Labor Courts, such as payment of overtime and its implications, salary equivalence, recognition of occupational disease or work-related accidents, requests for provisional stability, and claims related to the so-called social security legal limbo, among others.

The provisions recorded are diversified. During the end of six-month period ended June 30, 2026 and end of the fiscal year ended December 31, 2025, we had an increase in the formation of provisions that predominantly have a labor nature related to workplace accidents, occupational diseases, salary equivalence, and overtime.

During the end of the fiscal year ended December 31, 2025, the Company carried out the settlement of lawsuits predominantly of a civil nature related to attorney’s fees.

The Company is a party to labor, civil, and tax lawsuits assessed by legal counsel as having a possible risk of loss, for which no provisions have been recorded to cover potential future disbursements. The amounts involved in these lawsuits in the six-month period ended June 30, 2026, are R$ 3,886 (R$ 4,210 as of December 31 of 2025), respectively, and arise mainly from claims related to salary equivalence, occupational disease, occupational accidents, overtime premiums, changes in working hours, and annulment of termination for cause.

15. Shareholders' equity

Capital

The Company’s Subscribed and paid-up capital as of June 30, 2026 and December 31, 2025 totaling R$ 57,671 is represented by 30,000,000 shares, all registered, book-entry and with no par value. The authorized limit approved in the Company's Bylaws is 30,000,000 shares (units). The Company’s capital is distributed as follows:

	06/30/2026		12/31/2025	
Shareholder	**Registered shares**	**% Interest**	**Registered shares**	**% Interest**
Estate of José Alfredo Callifa	**29,999,999**	**99.99%**	29,999,999	99.99%
Calimóveis Administração de Imóveis EIRELI	**1**	**0.01%**	1	0.01%
Total	**30,000,000**	**100%**	30,000,000	100%

Legal reserve

In compliance with article 193 of Law 6404/76, the reserve is recorded at the rate of 5% of the net income for the year, up to the limit of 20% of the capital. There were no changes in this reserve due to the accumulated loss.

Dividends

Article 36, paragraph 2 of the Company's bylaws ensures the right to receive an annual non-discretionary dividend of no less than 25% of the net income for the year, plus or minus the following amounts: (i) amount allocated to the legal reserve; and (ii) amount allocated to form the reserve for contingencies and reversal of said reserves formed in prior years.

As of June 30, 2026 and December 31, 2025, no dividends were authorized or paid due to the accumulated losses observed.

16. Basic and diluted net earnings (loss) per share

	06/30/2026	**06/30/2025**
Loss attributable to Company's shareholders	**(358,651)**	75,635
Weighted average value in thousands of common shares issued	**30,000**	30,000
Basic and diluted loss per share (in reais)	**(11.955)**	2.521

(In thousands of reais)

16. Basic and diluted net earnings (loss) per share—Continued

Earnings per share are basically calculated by dividing income (loss) for the period attributed to holders of the Company's common shares by the weighted average number of common shares available during the period. For the periods presented, the Company's basic and diluted earnings per share are equivalent, considering that the Company has no instruments with potential dilutive effect. The weighted average of the number of common shares used in the calculation corresponds to the number of shares issued in the periods presented.

17. Net revenue from sales and services rendered

	Consolidated	
	06/30/2026	**06/30/2025**
Revenue from services	**550,212**	644,025
Exchange-rate changes on designated revenues from sales	**45,395**	17,736
Chartering revenue	**341,698**	268,249
Sales revenue	**2,598**	3,418
Sales taxes	**(96,149)**	(95,365)
	843,754	838,063

(In thousands of reais)

18. Costs and expenses by nature

	Parent Company					
	06/30/2026			06/30/2025		
	Cost of sales and services rendered	Administrative expenses	Other revenues (expenses)	Cost of sales and services rendered	Administrative expenses	Other revenues (expenses)
Personnel	**(303,598)**	**(54,629)**	**-**	(278,382)	(28,214)	-
Inputs for rendering of services	**(59,532)**	**(19)**	**-**	(43,880)	(25)	-
Transportation and logistics of personnel	**(30,638)**	**-**	**-**	(23,072)	-	-
Maintenance and leases in general	**(14,343)**	**-**	**-**	(13,163)	-	-
Third parties - service providers	**(53,732)**	**(23,329)**	**-**	(38,712)	(10,695)	-
Depreciation and amortization	**(126,841)**	**(5,651)**	**-**	(99,290)	(6,125)	-
Cost of resold good	**(403)**	**-**	**-**	(1,212)	-	-
Insurance	**(7,002)**	**(538)**	**-**	(7,372)	(511)	-
Contractual fines	**-**	**-**	**(53,842)**	-	-	(27,098)
Fuel for vessels	**(24,460)**	**-**	**-**	(35,801)	-	-
Contractual deductions for consumption and fuel	**(13,376)**	**-**	**-**	(21,175)	-	-
Office maintenance and consumption materials	**(1,858)**	**(1,226)**	**-**	(1,414)	(856)	-
Rentals and condominiums	**(238)**	**(1,713)**	**-**	(485)	(1,654)	-
Communications	**(3,793)**	**(1,159)**	**-**	(2,646)	(1,479)	-
Electric power	**(14)**	**(606)**	**-**	(7)	(612)	-
Training and development	**(2,231)**	**(370)**	**-**	(2,499)	(168)	-
Taxes and rates	**(1,551)**	**(436)**	**(131)**	(1,528)	(394)	(1,379)
Allowance for expected credit loss	**-**	**-**	**(2,932)**	-	-	-
Provision (reversal) for contingencies	**-**	**-**	**(351)**	-	-	(4,853)
Claims	**-**	**-**	**-**	-	-	233
Other revenues (expenses), net	**(3,986)**	**(2,240)**	**(44)**	(1,047)	(1,588)	104
	(647,596)	**(91,916)**	**(57,300)**	(571,685)	(52,321)	(32,993)

(In thousands of reais)

18. Costs and expenses by type—Continued

	Consolidated					
	06/30/2026			06/30/2025		
	Cost of sales and services rendered	Administrative expenses	Other revenues (expenses)	Cost of sales and services rendered	Administrative expenses	Other revenues (expenses)
Personnel	**(303,598)**	**(55,303)**	**-**	(278,382)	(28,915)	-
Inputs for rendering of services	**(60,247)**	**(19)**	**-**	(43,880)	(25)	-
Transportation and logistics of personnel	**(30,651)**	**-**	**-**	(23,072)	-	-
Maintenance and leases in general	**(14,343)**	**-**	**-**	(13,466)	-	-
Third parties - service providers	**(54,092)**	**(23,988)**	**-**	(39,452)	(11,184)	-
Depreciation and amortization	**(88,588)**	**(5,698)**	**-**	(71,248)	(6,179)	-
Cost of resold good	**(403)**	**-**	**-**	(1,212)	-	-
Insurance	**(7,002)**	**(538)**	**-**	(7,372)	(511)	-
Contractual fines	**-**	**-**	**(53,842)**	-	-	(27,098)
Fuel for vessels	**(24,460)**	**-**	**-**	(35,801)	-	-
Contractual deductions for consumption and fuel	**(13,376)**	**-**	**-**	(21,175)	-	-
Office maintenance and consumption materials	**(1,858)**	**(1,231)**	**-**	(1,414)	(873)	-
Rentals and condominiums	**(238)**	**(1,827)**	**-**	(485)	(1,773)	-
Communications	**(3,793)**	**(1,163)**	**-**	(2,646)	(1,483)	-
Electric power	**(14)**	**(606)**	**-**	(7)	(612)	-
Training and development	**(2,231)**	**(372)**	**-**	(2,499)	(170)	-
Taxes and rates	**(1,551)**	**(436)**	**(185)**	(1,528)	(394)	(865)
Allowance for expected credit loss	**-**	**-**	**(2,932)**	-	-	-
Provision (reversal) for contingencies	**-**	**-**	**(351)**	-	-	(4,853)
Claims	**-**	**-**	**-**	-	-	233
Other revenues (expenses), net	**(12,341)**	**(2,531)**	**(33)**	(1,047)	(1,834)	104
	(618,786)	**(93,712)**	**(57,343)**	(544,686)	(53,953)	(32,479)

(In thousands of reais)

19. Net financial income (loss)

	Parent company		Consolidated	
	06/30/2026	**06/30/2025**	**06/30/2026**	**06/30/2025**
Revenue from financial investments	**6,721**	6,112	**7,066**	161,167
Revenue from pledged financial investments	**897**	-	**154,516**	-
Interest and discounts obtained	**22,238**	7,039	**22,238**	7,474
Foreign exchange gains	**154,451**	92,275	**627,546**	291,729
Income (loss) from derivatives	**5,173**	20,566	**5,173**	20,566
Finance income	**189,480**	125,992	**816,539**	480,936
Interest on loans and financing	**(13,547)**	(41,919)	**(25,286)**	(41,919)
Interest on debentures	**(157,967)**	(166,982)	**(339,884)**	(306,869)
Interest on credit granting	**(12,416)**	(4,363)	**(12,416)**	(4,363)
Interest on loan agreements	**(33,571)**	-	**-**	-
Expenses with issuance of debts **(i)**	**(26,388)**	(11,202)	**(270,169)**	(13,860)
Bank expenses	**(18,606)**	(4,821)	**(18,720)**	(5,213)
Finance expenses on leases	**(38,185)**	(28,060)	**(873)**	(1,135)
Foreign exchange costs	**(158,039)**	(20,350)	**(628,275)**	(221,150)
Income (loss) from derivatives	**(10,600)**	(7,855)	**(10,600)**	(7,855)
Other finance expenses	**(31,673)**	(3,630)	**(31,677)**	(3,630)
Finance expenses	**(500,992)**	(289,181)	**(1,337,900)**	(605,994)
Financial income (loss)	**(311,512)**	**(163,189)**	**(521,361)**	**(125,058)**

(i) On June 30, 2026, in compliance with the requirements of CPC 48 – Financial Instruments (IFRS 9), the Company recognized, in the Parent Company and Consolidated Financial Statements, a debt modification effect due to the changes made to the debenture structure and the extinguishment of the 2029 Notes, amounting to R$ 53,094 and (R$ 303,289), respectively.

20. Financial instruments

The Company maintains transactions with financial instruments which are managed through operational strategies and internal controls to ensure liquidity and profitability. The control policy consists of permanent follow-up of the conditions engaged versus those in force in the market. The Company does not engage in speculative investments; therefore, the results obtained from such operations are consistent with the policies and strategies defined. The operations of the Company are subject to the risk factors described below:

a) Credit risk

Credit risk is the risk that a counterparty to an arrangement will fail to comply with an obligation defined in a financial instrument or contract, which would cause financial losses. The Company is exposed to credit risk during their operating and financing activities (mainly in relation to accounts receivable), including deposits in banks, financial institutions and other financial instruments.

20. Financial instruments—Continued

a) Credit risk—Continued

To mitigate these risks, the Company adopts as a practice the analysis of the financial situation of their counterparties, as well as the monitoring of open positions and management of default asset. Except for amounts provisioned.

Management does not expect any losses arising from defaults by those parties. Regarding balances of cash and cash equivalents, the Company conducts transactions only with top-tier financial institutions rated by credit agencies, using exclusively financial instruments classified as low risk.

b) Liquidity risk

The Company continuously monitors its cash flow projections in order to guarantee and ensure liquidity requirements, the clauses of loan agreements, and sufficient cash to meet the operational needs of the business.

The excess cash generated by the Company is invested in interest-bearing checking accounts and time deposits, selecting instruments with appropriate maturities to provide sufficient margin as determined by the aforementioned forecasts.

c) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will float due to changes in market prices. Market prices comprise two types of risk: interest rate risk and foreign exchange risk. Financial instruments affected by market risk include loans payable and deposits and financial instruments measured at fair value through profit or loss.

Interest rate risk is the risk that fair value of a financial instrument future cash flows changes due to changes in market interest rates. The Company is exposed to the risk of fluctuations in Interbank Deposit Certificate (“CDI”) rates in its financial investments and loans, and, as such, its financial income (loss) may vary due to fluctuations of these financial indexes. The Company manages interest rate risk maintaining a balanced portfolio among financial investments and loans payable bearing fixed and variable rates.

20. Financial instruments—Continued

c) Market risk—Continued

Foreign exchange risk is the risk that fair values of a financial instrument future cash flows change due to changes in foreign exchange rates. The Company is exposed to fluctuations in foreign exchange rates, mainly in relation to the U.S. dollar, due to imports of machinery and equipment denominated in U.S. dollars and loans in foreign currency.

d) Capital management

The Company's objectives in managing its capital are to protect the going concern to support the business and maximize the shareholder’s value. Consistent with best industry practices, the Company monitors the return on invested capital. There were no changes to objectives, policies or processes during the six-month period ended June 30, 2026 and the fiscal year ended December 31, 2025.

e) Sensitivity analysis of financial assets and liabilities

As of June 30, 2026, the main risks associated with the Company's operations are linked to variations in the CDI rate for loans and financial investments, and to variations in the dollar exchange rate for certain loans, exchange-traded debentures, and pledged financial investments. For each scenario, the “gross finance income and expense” was calculated for each scenario, not taking into account the incidence of taxes on investment yields. The base date used in the portfolio was June 30, 2026, with a projection and checking the sensitivity of the CDI and dollar in each scenario.

- Interest rate risk: In the probable scenario, considering market expectations according to BACEN data published on June 26, 2026, an estimated average effective rate of 14.00% was indicated for 2026. Additionally, in sensitivity tests for more severe scenarios, we considered increases of 25% and 50% in the average CDI rate.
- Exchange rate risk: In the probable scenario, considering market expectations according to BACEN data published on June 26, 2026, an estimated average exchange rate of 5.20 was indicated for 2026. Additionally, in sensitivity tests for more severe scenarios, we considered increases of 25% and 50% in the average U.S. dollar exchange rate.

(In thousands of reais)

20. Financial instruments—Continued

e) Sensitivity analysis of financial assets and liabilities--Continued

Analysis of financial liability scenarios

	Risk factor	Book values, 06/30/2026	Values exposed on 06/30/2026	-50%	-25%	Probable scenario	25%	50%
Loans	CDI	**100,369**	**100,369**	**7,026**	**10,539**	**14,052**	**17,565**	**21,078**
USD	USD	**6,365,159**	**1,229,602**	**(3,168,193)**	**(1,569,710)**	**28,773**	**1,627,255**	**3,225,738**
Net Impact				**(3,161,167)**	**(1,559,171)**	**42,825**	**1,644,820**	**3,246,816**
Rates considered	CDI			**7.00%**	**10.50%**	**14.00%**	**17.50%**	**21.00%**
Rates considered	USD			**2.60**	**3.90**	**5.20**	**6.50**	**7.80**

Analysis of financial asset scenarios

	Risk factor	Book values, 06/30/2026	Values exposed on 06/30/2026	-50%	-25%	Probable scenario	25%	50%
Financial investment	CDI	**296,049**	**296,049**	**20,723**	**31,085**	**41,447**	**51,809**	**62,170**
Pledged financial investment	USD	**2,644,745**	**510,904**	**(1,316,395)**	**(652,220)**	**11,955**	**676,130**	**1,340,305**
Net Impact				**(1,295,672)**	**(621,135)**	**53,402**	**727,939**	**1,402,475**
Rates considered	CDI			**7.00%**	**10.50%**	**14.00%**	**17.50%**	**21.00%**
Rates considered	USD			**2.60**	**3.90**	**5.20**	**6.50**	**7.80**

These sensitivity analyses aim to illustrate the sensitivity to changes in market variables in the Company’s financial instruments. Sensitivity analyses above are established based on assumptions and premises related to future events. The Company’s management regularly reviews these estimates and assumptions used in calculations. However, settling the transactions involving such estimates may result in sums different from those estimated, owing to the subjectivity contained in the process used to prepare these analyses.

f) Fair value estimate

The Company applied the CPC 40 for financial instruments measured in the statement of financial position at fair value, which requires disclosure of fair value measurements by level.

(In thousands of reais)

20. Financial instruments—Continued

f) Fair value estimate—Continued

- Level 1: fair value measurement derives from prices quoted (not restated) in active markets, based on equal assets and liabilities.
- Level 2: fair value measurement is derived from other inputs quoted included in Level 1, which are quoted through an asset or liability directly (i.e. as the prices) or indirectly (i.e. derivative of prices).
- Level 3: fair value measurement is derived from valuation techniques that include and asset or liability that are not included in an active market.

The book values of the Company's financial instruments approximate their fair values, except for the amount of Loans, financing, and debentures presented below:

06/30/2026		Parent Company		Consolidated	
Fair value measurement	Fair value hierarchy	Book value	Fair value	Book value	Fair value
Loans, financing and debentures	Level 2	**2,659,351**	**2,854,281**	**6,368,501**	**6,835,312**

12/31/2025		Parent Company		Consolidated	
Fair value measurement	Fair value hierarchy	Book value	Fair value	Book value	Fair value
Loans, financing and debentures	Level 2	2,377,624	2,396,622	5,507,857	5,551,864

g) Derivatives

The Company has active swap contracts recorded for the purpose of protecting the Company against foreign currency and interest rate fluctuations. Until their settlement, the swaps exchanged: (i) interest and principal cash flows in foreign currency for reais, plus a percentage of CDI or CDI plus a spread; and (ii) fixed interest rates for floating rates linked to Export Credit Bill. As of June 30, 2026, the balance of this derivative is R$ 6,805 (R$ 7,689 as of December 31, 2025), net of financial assets and liabilities. At the end of the six-month period ended June 30, 2026, the amount of R$ 621 related to this instrument was settled (R$ 18,982 as of December 31, 2025).

The Company entered into derivative contracts for the purpose of protection against foreign currency and interest rate fluctuations. The Company recognized R$ 5,427 (R$ 7,855 as of June 30, 2026) in the six-month period ended June 30, 2026.

(In thousands of reais)

20. Financial instruments—Continued

g) Derivatives—Continued

NDF (Non-Deliverable Forward)

On January 6, 2025, the Company settled in cash the amount of R$ 87,517, referring to the forward contract that remained open as of December 31, 2024, which had a book value of R$ 92,957. The Company calculated and recognized, on the transaction date, a foreign exchange variation finance expense in the amount of R$ 5,441.

On September 25, 2025, in order to mitigate foreign exchange exposure, the Company acquired a forward contract worth US$ 99,975 thousand. In this transaction the agreement is settled considering the difference between the forward exchange rate (NDF) and the end-of-period exchange rate (Ptax). Considering the exchange difference between the contracted forward rate of R$ 5.5450 and the U.S. dollar Ptax rate of R$ 5.4878 at the position on January 14, 2026 (maturity). As of June 30, 2026, the Company recognized a finance expense of R$ 11,137 (R$ 5,719 as of December 31, 2025).

The changes in these instruments at the financial statement date are presented below:

	Parent Company and Consolidated	
	Financial instruments - NDF	**SWAP Financial instruments**
Balance at December 31, 2024	92,957	(25,601)
Settlement of NDF	(87,516)	-
Settlement of SWAP	-	(7,855)
Subtotal	5,441	(33,456)
Exchange-rate change	(5,441)	20,566
Income (loss) at market value	-	7,855
Balance at June 30, 2025	-	(5,035)
Balance at December 31, 2025	(5,719)	(1,970)
Settlement of NDF	**16,856**	**-**
Settlement of SWAP	**-**	**621**
Subtotal	**11,137**	**(1,349)**
Exchange-rate change	**(11,137)**	**-**
Interest expenses	**-**	**(29)**
Income (loss) at market value	**-**	**(5,427)**
Balance at June 30, 2026	**-**	**(6,805)**

(In thousands of reais)

20. Financial instruments—Continued

g) Derivatives—Continued

Cash flow hedge

The Company has designated cash flow hedging contracts where the effective portion of changes in the fair value of derivatives and other qualifying hedging instruments is recognized in shareholders' equity under "Other comprehensive income," limited to the accumulated change in the fair value of the hedged item since the inception of the hedge. The gain or loss related to the ineffective portion is recognized immediately in income (loss).

As of December 31, 2025 and 2024, the Company designated contracts of a firm commitment with a single counterparty linked to exchange-rate change in Dollar and an average term of up to 4 years, adjusted by pre-established indices intended to maintain the economic-financial balance of the contract (inflation, time elapsed, among others), with maturities extending to 2029 in amounts of US$ 332,182 and US$ 191,392, respectively, in the periods from 2025 to 2029.

On June 24, 2026, the Company assigned contracts considering the same criteria described in the topic above, totaling US$67,918, with maturities extending until 2031.

The Company adopted cash flow hedge accounting in order to minimize the impacts arising from the timing mismatch between the accounting recognition of foreign exchange variation recorded on balance caused by the funding of exchange-traded debentures (future cash flows of revenues). Accordingly, the hedge aims to neutralize exposure to the risk of changes in foreign exchange rates arising from operating activities.

Below are the components of the designated hedge instruments, by type of hedged item:

Hedged object	Hedge instrument	Component designated
Firm commitment contracts linked to exchange rate variation in dollar	7th Issuance of debentures	Foreign exchange variation - Cash

20. Financial instruments—Continued

g) Derivatives—Continued

Cash flow hedge—Continued

The Company designated firm commitment contracts linked to exchange rate variation in dollar totaling US$ 591,492.

(In thousands of reais)

20. Financial instruments—Continued

g) Derivatives—Continued

Cash flow hedge—Continued

As of June 30, 2026 and December 31, 2025, we show below the effects of the changes in the cash flow hedge.

	Consolidated					
	06/30/2026			12/31/2025		
	Opening balance	Changes	Closing balance	Opening balance	Changes	Closing balance
Cash flow hedge						
(+/-) Exchange rate changes from instruments recognized in other comprehensive income	**202,746**	**168,208**	**370,954**	-	202,746	202,746
(+/-) Foreign exchange changes in other comprehensive income recognized in operating income (loss) arising from the hedging item	**(51,646)**	**(45,395)**	**(97,041)**	-	(51,646)	(51,646)
(=) Exchange-rate change recognized in financial income (loss), before deferred taxes	**151,100**	**122,813**	**273,913**	-	151,100	151,100
(+/-) Effects of deferred taxes arising from the cash flow hedge	**(51,374)**	**(41,756)**	**(93,130)**	-	(51,374)	(51,374)
(=) Balance of gain (loss) on cash flow hedge, net of effects from deferred taxes	**99,726**	**81,057**	**180,783**	-	99,726	99,726

(In thousands of reais)

20. Financial instruments—Continued

g) Derivatives—Continued

Cash flow hedge—Continued

	Consolidated					
	04/01/2026 - 06/30/2026			04/01/2025 - 06/30/2025		
	Opening balance	Changes	Closing balance	Opening balance	Changes	Closing balance
Cash flow hedge						
(+/-) Exchange rate changes from instruments recognized in other comprehensive income	**351,107**	**19,849**	**370,954**	158,724	45,968	204,692
(+/-) Foreign exchange changes in other comprehensive income recognized in operating income (loss) arising from the hedging item	**(74,572)**	**(22,469)**	**(97,041)**	(7,635)	(10,101)	(17,736)
(=) Exchange-rate change recognized in financial income (loss), before deferred taxes	**276,535**	**(2,620)**	**273,913**	151,089	35,867	186,956
(+/-) Effects of deferred taxes arising from the cash flow hedge	**(94,022)**	**891**	**(93,130)**	(51,370)	(12,195)	(63,565)
(=) Balance of gain (loss) on cash flow hedge, net of effects from deferred taxes	**182,513**	**(1,729)**	**180,783**	99,719	23,672	123,391

(In thousands of reais)

20. Financial instruments—Continued

g) Derivatives—Continued

Cash flow hedge—Continued

Considering that the hedge relationship is composed of the issuance of debentures, which has total amortization in 2031, and that the firm commitment portfolio decreases monthly as revenue is recognized, an imbalance occurs in the hedge ratio.

To ensure that the hedge ratio remains effective, the Company has established a coverage ratio of 1:1 until the structure's maturity. This process ensures that risk protection remains aligned with financial exposures, maintaining the effectiveness of the hedge strategy over time.

As of June 30, 2026 and December 31, 2025, no impacts related to hedge ineffectiveness were recorded.

21. Related parties

The transactions between related parties carried out by the Company are represented mainly by chartering of vessels and remuneration of the key management personnel.

	06/30/2026	12/31/2025
Parent Company - Assets		
Advances	**19,590**	-
Right-of-use (i)	**235,202**	246,758
Total assets	**254,792**	246,758
Parent Company - Liabilities		
Charter payable (ii)	**89,241**	98,010
Lease payable (i)	**268,861**	276,192
Loan payable with subsidiary (iii)	**527,463**	569,508
Total liabilities	**885,565**	943,710

	06/30/2026	06/30/2025
Parent Company - Income (Loss)		
Depreciation and amortization	**64,175**	54,859
Financial income (loss)	**28,909**	30,867
Parent Company – Income (loss) - Loan agreement		
Interest incurred on loan agreements	**33,571**	-
Exchange rate change on loan	**(33,390)**	(14)
Total income (loss)	**93,265**	85,712

(i) Chartering of vessels owned by Oceanica Netherlands B.V. which have been accounted for in line with CPC 06 (R2) - Lease (See Note 8).

(ii) Outstanding balance of vessel chartering payable.

(In thousands of reais)

21. Related parties—Continued

(iii) Outstanding balance of loan agreements between the Parent Company and its subsidiary Oceanica Lux, located in Luxembourg, in the amounts of US$ 240 and US$ 99,750 (R$ 1,327 and R$ 534,638 on the receipt date), maturing in June and October 2026, respectively, bearing compensatory interest at 13% p.a.

Remuneration of key management personnel

	Consolidated	
	06/30/2026	**06/30/2025**
Management remuneration	**16,404**	3,690
Charges	**3,281**	738
Benefits	**215**	924
Total	**19,900**	5,352

22. Segment reporting

For management purposes, the Company assesses and monitors its operating activity as a single segment (support activity for the oil & gas and energy industries). This activity comprises the following services and products:

- Prevention, which includes underwater inspection services, equipment installation, and maintenance of units.
- Contingency, which includes emergency and urgent response services, as well as engineering activities on units to ensure project safety and integrity.
- Engineering, which includes all specific underwater engineering services, construction and assembly, new installations, EPC-type works, and innovation in tools to accompany market development of solutions that generate greater productivity and enhanced safety.

23. Insurance coverage

The Company has insurance policies taken out with some of the main insurance companies in Brazil, which were determined in accordance with the orientation of experts, and take into consideration the nature and the level of risk involved. As of June 30, 2026 and December 31, 2025, the Company held fire and sundry risk insurance coverage for its property, plant and equipment and a civil liability policy, as shown below:

(In thousands of reais)

23. Insurance coverage—Continued

Insured property	Insured risks	06/30/2026	12/31/2025
Administrative Headquarters	Fire, Natural disasters, Fixed expenses, Flooding, Signs, Electrical damage, Glass breakers, Flood, Theft, Robbery, Riot, Strike, Lockout, Storm, Hurricane, Cyclone, Tornado, Hail, Smoke, Vehicle Impact and civil liability	**3,589**	3,589
Operating bases and equipment	Fire, Flooding, Electrical Damage, Glass Breakage, Inundation, Robbery, Theft, Riot, Strike, Lockout, Gale, Hurricane, Cyclone, Tornado, Hail, Smoke, Vehicle Impact, and civil liability.	**145,715**	145,715
Vehicles	Fire, collision, robbery, theft, assistance, personal accidents – passenger coverage.	**100% FIPE table**	100% FIPE table
Vessels	Collision, losses arising from risks inherent to perils of the sea, fire, lightning, earthquake, bad weather or jettison, barratry, rebellion of the captain and/or crew (including mutiny on board, plundering, predation, detention, seizure, deviation, grounding, stranding, and sinking of the vessel).	**1,610,691**	1,610,691
Civil liability and D&O	Defense costs and attorneys' fees of the insured parties for their defense in civil, labor, criminal, and/or administrative or arbitral proceedings. Civil and administrative fines and penalties.	**50,000**	50,000
Oil risks	Activities, equipment, and/or facilities directly and indirectly related to oil production, exploration, and drilling, subject to petroleum risks.	**422,960**	422,960
Cyber risks	Personal data, corporate data, third-party companies, administrative investigation, data security, image restitution to society, image restitution to individuals, and emergency data.	**5,000**	5,000

24. Subsequent events

Start-up of the OceanicaSub XIX vessel

On July 24, 2026, the vessel OceanicaSub XIX, owned by the subsidiary Ocean XIX B.V. (see Notes 9 and 11), began its operations under the charter and service contracts entered into with Petrobras, effective until August 2028, following the completion of docking, mobilization, and acceptance testing stages.

Termination of the contracts of the vessel SUB XVIII

On July 31, 2026, the Company received correspondence from Petrobras notifying the termination, effective as of that date, of the charter and service contracts related to the vessel SUB XVIII, which was then in the final phase of mobilization and had not yet begun operations, based on contractual clauses related to the mobilization period. In the same correspondence, Petrobras informed that the Company's credits may be withheld up to the limit of the losses claimed by it, under the terms of the aforementioned contracts.

The Company does not agree with the termination and has timely submitted its defense through the contractually agreed means. As of the date of authorization for the issuance of this interim financial information, the Company had not received any notification of contractual fines related to these instruments, and it is not feasible at this time to reliably estimate any amounts involved or the outcome of the contractual discussions.
As a result of this event, the respective contracts ceased to be included in the Company's backlog, as described in note 2.1(b). The vessel remains fully operational and available; considering the recent operational history and the contractual addendum of 535 days and approximately R$ 650 million to the Hull Inspection contract, signed in May 2026, this contract represents one of the main alternatives currently under evaluation for the allocation of the vessel.

Opinions and Statements/Statement of the Officers on the Independent Auditor's Report

In compliance with items V and VI of Article 27, § 1st, of CVM Resolution 80/22, the undersigned Officers of Oceânica Engenharia e Consultoria S.A., a corporation headquartered in the City of Rio de Janeiro, State of Rio de Janeiro, at Avenida das Américas, 3434 BL 01, 3° andar CEP: 22640-102, Barra da Tijuca, enrolled with the CNPJ/ME under n° 29.980.141/0001-08, hereby declare that: have reviewed, discussed, and agree with the conclusion in the independent auditors' report on the Company's parent company and consolidated interim financial information for the three-month period ended June 30, 2026.

Rio de Janeiro, August 13, 2026.

André Ponce de Leon Arruda
Chief Executive Officer

James Thurston Lynch Junior
Chief Financial and Investor Relations Officer

Luis Paulo Assumpção
Sales Manager