(A free translation from Portuguese into English of the unaudited interim financial information originally issued in Portuguese)

# **Unaudited Interim Parent Company and Consolidated Financial Information**

Oceânica Engenharia e Consultoria S.A.

June 30, 2025 with Independent Auditor's Review Report

# Unaudited interim financial information

June 30, 2025

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### Independent auditor's review report on quarterly information

To the Administrators and Shareholders of **Oceânica Engenharia e Consultoria S.A.** Rio de Janeiro - RJ

#### **Opinion**

We have reviewed the accompanying parent company and consolidated interim financial information contained in the Quarterly Information Form (ITR) of Oceânica Engenharia e Consultoria S.A. (the "Company") for the quarter ended June 30, 2025, which comprises the statement of financial position as of June 30, 2025 and the related statements of profit or loss and of comprehensive income (loss) for the three and six-month periods then ended, and of changes in equity and of cash flows for the six-month period then ended, including the explanatory notes.

The executive board is responsible for the preparation of the parent company and consolidated interim financial information in accordance with Accounting Pronouncement CPC 21 Interim Financial Reporting, and IAS 34 Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) (currently referred by the IFRS Foundation as "IFRS Accounting Standards"), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this parent company and consolidated interim financial information based on our review.

#### Scope of review

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



#### Conclusion on the parent company and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated interim financial information included in the quarterly information referred to above is not prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of Quarterly Information Form (ITR) and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

#### **Emphasis of Matter - Restatement of Comparative Figures**

We draw attention to Note 2.e of the parent company and consolidated interim financial information, which have been amended and are being restated due to corrections in the presentation of restricted financial investments in the statements of financial position and of cash flows as of and for the sixmonth period ended June 30, 2025, in accordance with CPC 26 (R1) – Presentation of Financial Statements and CPC 03 – Statement of Cash Flows, and corrections in the presentation of the impacts of equity-accounted investees in the statements of value added for the six-month period ended June 30, 2025 and the corresponding period ended June 30, 2024, in accordance with CPC 09 (R1) – Statement of Value Added (SVA). These matters have been adjusted and are being restated as required by CPC 23 – Accounting Policies, Changes in Accounting Estimates and Errors. On August 14, 2025, we issued our report on the review of the interim financial information, both parent company and consolidated, for the quarter ended June 30, 2025, without modification, including an emphasis of matter paragraph regarding the restatement of the corresponding balances for the three- and sixmonth periods ended June 30, 2024 and the statement of financial position as of December 31, 2024. Our conclusion is not qualified in respect of this matter.

#### **Other Matters**

The abovementioned quarterly information includes the parent company and consolidated statement of value added (SVA) for the six-month period ended June 30, 2025, prepared under the Company executive board's responsibility and presented as supplementary information under IAS 34. These statements have been subject to review procedures performed together with the review of the parent company and consolidated interim financial information with the objective of concluding whether they are reconciled to the parent company and consolidated interim financial information and the accounting records, as applicable, and if their format and content are in accordance with the criteria set forth by Accounting Pronouncement CPC 09 Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they are not prepared, in all material respects, in accordance with the criteria set forth by this standard and consistently with the overall parent company and consolidated interim financial information.

Rio de Janeiro, September 22, 2025.

ERNST & YOUNG Auditores Independentes S/S Ltda. CRC SP-015199/F

Fernando Alberto S. Magalhães Accountant CRC SP-133169/O

Statements of financial position As of June 30, 2025 and December 31, 2024 (In thousands of Reais)

		Parent C	ompany	Conso	lidated
	Note	06/30/2025	12/31/2024	06/30/2025	12/31/2024
				(Restated)	
Assets					
Current					
Cash and cash equivalents	3	169,013	201,211	169,343	203,778
Restricted financial investments	3	11	11	65,283	55,630
Accounts receivable	4(a)	190,032	122,539	190,032	122,539
Inventories	5	45,210	39,403	45,210	39,403
Advances to suppliers		3,008	5,686	3,090	5,788
Recoverable taxes	6(a)	92,377	124,643	92,377	124,643
Contract retention	4(b)	11,799	19,145	11,799	19,145
Derivative financial instruments	22 (g)	-	92,957	-	92,957
Prepaid expenses	7	148,833	134,790	148,833	134,790
Other current assets		6,356	5,055	6,354	5,057
Total current assets		666,639	745,440	732,321	803,730
Noncurrent					
Restricted financial investments	3	_	_	2,047,850	2,325,469
Prepaid expenses	7	241,770	224,643	241,770	224,643
Recoverable taxes	6(a)	60,472	, -	60,472	, -
Judicial deposits	( )	366	319	366	319
Deferred income tax and social contribution	6(b)	135,886	194,706	135,886	194,706
Contract retention	4(b)	32,817	21,001	32,817	21,001
Right-of-use assets	è´	338,831	210,737	20,639	17,397
Investments	9	1,048,012	954,989	-	-
Property, plant and equipment	10	781,555	804,957	1,752,278	1,694,690
Intangible assets		1,408	2,263	1,408	2,263
Total noncurrent assets		2,641,117	2,413,615	4,293,486	4,480,488
Total assets		3,307,756	3,159,055	5,025,807	5,284,218

		Parent Company		Conso	lidated
	Note	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Liabilities					
Current					
Trade payables	11	101,335	76,962	147,608	125,439
Lease liabilities	8	122,027	78,416	8,784	10,523
Loans and borrowings	12	317.041	273.733	379,377	343,629
Payroll and related charges	13	106,054	66,784	106,218	66,838
Taxes and contributions payable	6(c)	44,547	24,963	44,547	24,963
Contractual fines	14	76,878	52,566	76,878	52,566
Tax financing	6(d)	9,624	2,063	9,624	2,063
Related parties	23	80,944	88,176		-,000
Derivative financial instruments	22 (g)	5,035	25,601	5,035	25,601
Total current liabilities	(3)	863,485	689,264	778,071	651,622
Noncurrent					
Trade payables	11	3,182	4,306	3,182	4,306
Provision for legal proceedings	15	5,859	1,005	5,859	1,005
Lease liabilities	8	241,347	150,113	14,361	11,704
Loans and borrowings	12	2,141,108	2,490,245	4,171,559	4,791,459
Tax financing	6(d)	35,126	5,499	35,126	5,499
Total noncurrent liabilities	3(4)	2,426,622	2,651,168	4,230,087	4,813,973
Sharahaldara' aquity (Dafiait)	16				
Shareholders' equity (Deficit) Share capital	10	57,671	57,671	57,671	57,671
Other comprehensive income		123,391	37,071	123,391	37,071
Accumulated losses		(239,048)	(239,048)	(239,048)	(239,048)
Profit for the period		75,635	(200,040)	75,635	(200,040)
Total equity (deficit)		17,649	(181,377)	17,649	(181,377)
. Star Squity (donott)		11,0-10	(101,011)	11,040	(101,011)
Total liabilities and equity		3,307,756	3,159,055	5,025,807	5,284,218
. J.aa.z.iiioo aria oquity		3,55.,.30	3,100,000	3,020,001	3,231,210

Statements of profit or loss For the three-month periods ended June 30, 2025 and 2024 (In thousands of Reais, except for profit (loss) per share, stated in Reais)

		Parent Company		Consolidated	
	Note	04/01/2025 to 06/30/2025	04/01/2024 to 06/30/2024	04/01/2025 to 06/30/2025	04/01/2024 to 06/30/2024
-	HOLE	00/30/2023	00/30/2024	00/30/2023	00/30/2024
Net revenue from sales and services	18	417,531	202,577	417,531	202,577
Costs of sales and services rendered	19	(294,855)	(202,682)	(279,366)	(197,117)
Gross profit		122,676	(105)	138,165	5,460
Operating revenue (expenses)					
Administrative expenses	20	(25,038)	(25,409)	(25,822)	(26,071)
Other operating revenue (expense)	20	(19,955)	(15,086)	(19,442)	(14,948)
Share of profit of equity-accounted investees	9	26,063	14,412	-	<del>-</del>
Profit (loss) before finance income (costs) and tax		103,746	(26,188)	92,901	(35,559)
Finance income (costs)					
Finance income `	21	48,248	3,137	263,686	7,894
Finance costs	21	(106,116)	(92,040)	(310,709)	(87,426)
Profit (loss) before income tax and social contribution		45,878	(115,091)	45,878	(115,091)
Current and deferred income tax and social contribution	6(e)	(6,895)	42,036	(6,895)	42,036
	. ,		· 		· 
Profit (loss) for the period		38,983	(73,055)	38,983	(73,055)
Basic and diluted profit (loss) per share	17	1.299	(2.435)	1.299	(2.435)

Statements of profit or loss For the six-month periods ended June 30, 2025 and 2024 (In thousands of Reais, except for profit (loss) per share, stated in Reais)

		Parent Company		Consolidated	
	Note	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Net revenue from sales and services	18	838,063	432,641	838,063	432,641
Costs of sales and services rendered	19	(571,685)	(403,567)	(544,686)	(403,641)
Gross profit		266,378	29,074	293,377	29,000
Operating revenue (expenses)					
Administrative expenses	20	(52,321)	(43,431)	(53,953)	(45,281)
Other operating revenue (expense)	20	(32,993)	(27,308)	(32,479)	(27,072)
Share of profit of equity-accounted investees	9	64,012	`15,188 <sup>°</sup>	-	-
Profit (loss) before finance income (costs) and			•		
tax		245,076	(26,477)	206,945	(43,353)
Finance income (costs)					
Finance income	21	125,992	3,942	480,936	12,312
Finance costs	21	(289,181)	(167,522)	(605,994)	(159,016)
Profit (loss) before income tax and social		( , - ,	, , , , ,	(,,	(,,
contribution		81,887	(190,057)	81,887	(190,057)
Current and deferred income tax and social					
contribution	6(e)	(6,252)	67,705	(6,252)	67,705
Profit (loss) for the period		75,635	(122,352)	75,635	(122,352)
Basic and diluted profit (loss) per share	17	2.521	(4.078)	2.521	(4.078)

Statements of other comprehensive income (loss) For the three and six-month periods ended June 30, 2025 and 2024 (In thousands of Reais)

	Parent Company		Consolidated		
	04/01/2025 to 06/30/2025	04/01/2024 to 06/30/2024	04/01/2025 to 06/30/2025	04/01/2024 to 06/30/2024	
Profit (loss) for the period	38,983	(73,055)	38,983	(73,055)	
Net gain on cash flow hedge Deferred income tax and social contribution	35,867 (12,195)	(72.055)	35,867 (12,195)	- (72.055)	
Total comprehensive income (loss) for the period	62,655	(73,055)	62,655	(73,055)	
	Parent C	Company	Conso	lidated	
	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024	
Profit (loss) for the period	75,635	(122,352)	75,635	(122,352)	
Net gain on cash flow hedge Deferred income tax and social contribution	186,956 (63,565)	- -	186,956 (63,565)	- -	
Total comprehensive income (loss) for the period	199,026	(122,352)	199,026	(122,352)	

Statement of changes in equity
For the six-month periods ended June 30, 2025 and 2024
(In thousands of Reais)

		Profit r	eserves	<u> </u>			
<del>-</del>	Share capital	Legal reserve	Retained earnings	Other comprehensiv e income	Additional dividend proposed	Accumulated losses	Total
Balances at December 31, 2023	50,000	6,952	57,671	-	1,003	-	115,626
Loss for the period	7,671	-	(7,671)	-	-	(122,352)	(122,352)
Payment of additional proposed dividends Balances at June 30, 2024	- 57,671	- 6,952	50,000	- -	(1,003)	- (122,352)	(1,003) (7,729)
Balance at December 31, 2024 Profit for the period Gain on cash flow hedge, net of deferred taxes	57,671 - -	- - -	- - -	- - 123,391	- - -	(239,048) <b>75,635</b>	(181,377) <b>75,635</b> <b>123,391</b>
Balances at June 30, 2025	57,671	-	-	123,391	-	(163,413)	17,649

Statements of cash flows For the six-month periods ended June 30, 2025 and 2024 (In thousands of Reais)

	Parent Company		Conso	lidated
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
	(Restated)		(Restated)	
Operating activities				
Profit (loss) before income tax and social contribution Adjustments to reconcile profit (loss) before income tax and social contribution to net cash flows:	81,887	(190,057)	81,887	(190,057)
Interest on restricted financial investments Appropriation of costs incurred to fulfil a contract with	-	-	(155,054)	-
customers (prepaid expenses) Appropriation of transaction costs	67,915 11,202	24,030	67,915 13,860	24,030
Depreciation and amortization	46,769	33,919	73,640	57,432
Depreciation of right-of-use assets	58,646	36,849	3,786	7,386
Write-off of PP&E residual value	208	-	208	-
Interest on loans, debentures and borrowings	213,264	121,331	353,152	121,330
Interest on lease liabilities	28,060	17,563	1,135	2,795
Foreign-exchange variance	(71,925)	14,360	(70,578)	12,302
(Gain) loss on hedge transactions and derivatives	(12,711)	4,684	(12,711)	4,684
Exchange variance on designated revenue	(17,736)	-	(17,736)	-
Increase in provision for legal proceedings	4,853	646	4,853	646
Share of profit of equity-accounted investees	(64,012)	(15,188)	-	(3,931)
Gain from derecognition of lease agreements	346,420	(3,931) 44,206	344,357	36,617
	340,420	44,200	344,337	30,017
(Increase) decrease in assets and increase (decrease) in liabilities Accounts receivable	(67,493)	44,001	(67,493)	44,001
Inventories	(5,807)	(5,512)	(5,807)	(5,512)
Advance to suppliers	2,678	(1,530)	2,697	(1,413)
Recoverable taxes	(27,875)	(25,392)	(27,875)	(25,392)
Contract retention	(4,470)	(8,901)	(4,470)	(8,901)
Judicial deposits	(47)	(64)	(47)	(64)
Costs incurred to fulfil contracts with customers (prepaid expenses)	(99,084)	(129,202)	(99,084)	(129,202)
Other current assets	(1,299)	(3,625)	(1,297)	(3,627)
Related parties	(4,764)	(4,813)	(-,,	(0,02.)
Trade payables	23,114	(46,313)	19,415	(70,113)
Payroll and related charges	39,269	10,554	39,380	10,558
Taxes and contributions payable	8,588	(7,657)	8,588	(7,656)
Contractual fines	24,312	19,015	24,312	19,015
Tax financing	37,187	(563)	37,187	(563)
Loan interest paid	(186,498)	(126,049) (17,563)	(186,498)	(126,048)
Lease interest paid	(28,060)		(1,135) 82,230	(2,795) (271,095)
Net cash flows from (used in) operating activities	56,171	(259,408)	02,230	(211,090)
Investing activities Proceeds from restricted financial investments	_	380	138,899	380
Capital increase in subsidiaries	(29,011)	(269,491)	130,033	-
Purchase of property, plant and equipment	(23,028)	(164,050)	(130,890)	(450,661)
Acquisition of intangible assets	(23,023)	(1,063)	(130,090)	(1,063)
Net cash flows from (used in) investing activities	(52,062)	(434,224)	7,986	(451,344)
That agon nows from (asea in) investing activities	(02,002)	(707,227)	1,300	(+01,0+1)

Statements of cash flows (Continued)
For the six-month periods ended June 30, 2025 and 2024
(In thousands of Reais)

	Parent Company		Consolidated	
	06/30/2025 06/30/2024		06/30/2025	06/30/2024
	(Restated)			_
Financing activities				
Proceeds from loans, financing and debentures	397,236	1,696,317	397,236	1,696,317
Leases paid	(54,296)	(36,881)	(4,569)	(10,682)
Loans paid	(448,909)	(1,065,181)	(596,980)	(1,065,181)
Dividends paid	•	(1,000)	-	(1,000)
Payment of hedge transactions and derivatives	79,662	(4,684)	79,662	(4,684)
Net cash flows from (used in) financing activities	(36,307)	588,571	(124,651)	614,770
Net decrease in cash and cash equivalents	(32,198)	(105,061)	(34,435)	(107,669)
Cash and cash equivalents at beginning of year	201,211	210,097	203,778	212,929
Cash and cash equivalents at end of year	169,013	105,036	169,343	105,260

Statements of value added For the six-month periods ended June 30, 2025 and 2024 (In thousands of Reais)

	Parent Company		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
	(Restated)	(Restated)		
Revenue	000 400	400.050	022.400	400.050
Gross revenue from sales of services and other	933,428 339	486,050 5,574	933,428 339	486,050 5,574
Other operating income Total revenue	933,767	491,624	933,767	491,624
Total revenue	333,767	491,024	933,767	491,024
Inputs acquired from third parties				
Cost of sales and services sold	(114,187)	(90,305)	(114,944)	(96,222)
Material, electricity, outsourced services and others	(114,070)	(66,143)	(114,932)	(67,390)
Total inputs purchased from third parties	(228,257)	(156,448)	(229,876)	(163,612)
Gross value added	705,510	335,176	703,891	328,012
Depreciation and amortization	(105,415)	(69,958)	(77,426)	(64,818)
Doproduction and amortization	(100,410)	(00,000)	(11,420)	(04,010)
Net value added produced	600,095	265,218	626,465	263,194
Value added received on transfer				
Share of profit of equity-accounted investees	64,012	15,188		
Finance income	125,992	4,555	480,936	10,819
Total value added received on transfer	190,004	19,743	480,936	10,819
Value added to be distributed	790,099	284,961	1,107,401	274,013
Distribution of value added				
Personnel				
Direct compensation	187,695	142,719	188,299	143,245
Benefits	52,191	41,814	52,247	41,871
FGTS	16,374	11,652	16,374	11,652
Total personnel	256,260	196,185	256,920	196,768
Taxes, fees and contributions				
Federal taxes	140,504	23,963	140,545	23,154
State taxes	687	(90)	687	(90)
Municipal taxes	17,381	9,364	16,867	9,128
Total taxes, charges and payroll charges	158,572	33,237	158,099	32,192
Interest on third-party capital				
Interest	289,181	148,466	605,994	154,729
Leases	10,451	29,425	10,753	12,676
Total interest on third-party capital	299,632	177,891	616,747	167,405
Return on equity		,001	· · · · · ·	,
Profit (loss) for the period	75,635	(122,352)	75,635	(122,352)
Total return on equity	75,635	(122,352)	75,635	(122,352)
Total value added distributed	790,099	284,961	1,107,401	274,013
i otai vaide added distributed	7 90,099	∠04,901	1, 107,401	214,013

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

#### 1. Information about the Company

Oceânica Engenharia e Consultoria S.A. ("Oceânica" or "Company") is a corporation with head office at Av. das Américas 3.434, Bloco 1, 3º andar, Barra da Tijuca and branch offices in Rio de Janeiro, Rio das Ostras, Macaé and Niterói.

Oceânica was founded in 1978 to provide operational safety of offshore assets, seeking to prevent incidents and accidents that usually result from inadequate preventive maintenance. The Company therefore has a major presence in inspections, maintenance, repairs, contingencies and underwater works in support of major projects in the electricity, oil and gas, mining and port sectors. The Company's core business activities include preventive inspections, maintenance and repairs in shallow waters using divers and Remotely Operated Vehicles (ROVs) and in deep waters using ROVs; corrective maintenance services in shallow waters using divers and ROVs; and offshore engineering.

In 1987, the Company began to focus its activities in the oil and gas industry, where it is one of the leading providers of IMR (Inspection, Maintenance and Repair) and Contingency services, operating at water depths ranging from 0 to 3,000 meters.

In 2000, Oceânica started a new business line related to the provision of subsea engineering services. Since then, the Company has been carrying out various types of activities such as free span correction, commissioning, decommissioning, cable laying and others.

On September 21, 2022, the Brazilian Securities Commission notified the Company that it had obtained Category "A" issuer status under CVM Resolution 80/22.

During more than 45 years of uninterrupted services, Oceânica has built a solid commercial relationship and reputation with its clients, especially Petróleo Brasileiro S.A. ("Petrobras"), which is the largest offshore oil and gas producer in Brazil, accounting for 95% of overall revenue for the six-month period ended June 30, 2025 (92% of its of overall revenue for the six-month period ended June 30, 2024).

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

#### 2. Preparation and presentation of the interim financial information

#### a) Statement of compliance

The interim financial information has been prepared and is being presented in accordance with NBC TG 21 *Demonstração Intermediária* and IAS 34 Interim Financial Reporting, issued by the International Accounting Standards Board (IASB). This information is also being presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission applicable to the preparation of Quarterly Information Form (ITR).

The Company also took into account the guidelines issued in Technical Guidance OCPC 07 by the CPC in November 2014 when preparing its interim financial information. Therefore, only the material information related to the interim financial information is being presented, which corresponds to that used by Management to run the Company.

The interim financial information was authorized for issuance by the Company's Board of Directors on September 22, 2025.

The accounting practices and measurement methods adopted in the preparation of this interim financial information is consistent with those used in the preparation of the financial statements for the year ended December 31, 2024.

#### b) Going concern statement

Management assessed the Company's capacity to continue as a going concern and is convinced that it has the means to continue operating in the future. Management is unaware of any material uncertainties that cast significant doubt upon the entity's ability to continue as a going concern. This interim financial information has therefore been prepared based on the assumption that the Company will continue to operate as a going concern.

As of June 30, 2025, the Company had a negative net working capital of R\$196,846 parent company and R\$45,750 consolidated (in contrast of a positive net working capital of R\$56,176 parent company and R\$ 152,108 consolidated as of December 31, 2024), primarily due to short-term fundraising for investments in the acquisition of vessels and equipment to perform the contracts signed with Petrobras.

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

### 2. Preparation and presentation of the interim financial information (Continued)

#### b) Going concern statement (Continued)

Contracts involving the acquisition of new assets by the Company typically have a long investment cycle, given that the Company does not make speculative investments. In other words, assets are only acquired after a contract with a client has been signed. After the contract is signed, the Company takes about 6 to 12 months to acquire and prepare the necessary assets to begin executing the contracts. During this period, the Company incurs finance costs without the corresponding assets generating any revenue. This investment process creates a temporary mismatch, as the funds raised for these investments often appear, in part, as current liabilities on the Company's statement of financial position before they have generated cash flow or accounts receivable. In the first quarter of 2025, the Company placed two new vessels in operation (OceanicaSub XII and OceanicaSub XVIII), which started generating revenue. As these new assets complete their maturation period and start generating recurring and consistent revenue, the cash flow and accounts receivable they produce will gradually reduce the negative net working capital observed on June 30, 2025.

Additionally, the Company has a financial strategy of continuously seeking better financing conditions, including debts with longer tenors and lower interest. The Company is also continually evaluating financial alternatives that would allow the refinancing of short-term debt with long-term debt, thereby reducing negative net working capital.

#### c) Functional currency, presentation currency and foreign currency transactions

The Company's functional currency is the Real, which is also the presentation currency of the interim financial information. Transactions in foreign currency are translated into the Company's functional currency using the exchange rates at each transaction date. The balances of equity transactions are converted on the closing dates of the statement of financial position. Exchange variance gains and losses resulting from the settlement of foreign currency assets or liabilities are recognized in the statement of profit or loss for the period according to the accrual basis.

#### d) Critical accounting judgments, estimates and assumptions

The critical accounting estimates, judgments and assumptions adopted by the Company in this interim financial information are consistent with those adopted in the financial statements for the year ended December 31, 2024. Therefore, this interim financial information should be read in conjunction with the Company's annual financial statements as at 31 December 2024.

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

### 2. Preparation and presentation of the interim financial information (Continued)

#### e) Restatement of interim financial information

As part of its continuous improvement process in accounting practices, the Company conducted a review and made adjustments of presentation in the statements of cash flows for the six-month periods ended June 30, 2025 and 2024 to better reflect variations related to the impacts of restricted financial investments. These changes were also reviewed in the presentation of the statement of financial position as of June 30, 2025.

Additionally, to improve the presentation of amounts related to value added received on transfer, the Company reclassified the share of profit of equity-accounted investees in the statement of value added for the six-month periods ended June 30, 2025 and 2024.

Consequently, the Company is restating its parent company and consolidated interim financial information for the current period and the comparative information, in accordance with Technical Pronouncement CPC 23 – Accounting Policies, Changes in Accounting Estimates and Errors (IAS 8).

The following adjustments have been made:

- a) Reclassification in the statement of financial position of R\$65,272 as of June 30, 2025, to current assets, related to interest on restricted financial investments whose redemption is linked to the semiannual debt interest payments (Note 12);
- b) Reversal of R\$284,120 in the statement of cash flows for the six-month period ended June 30, 2025, related to foreign exchange difference of restricted financial investments, previously presented as part of cash and cash equivalents, reclassified to investing activities:
- c) Reclassification in the statement of cash flows of R\$155,054 for the six-month period ended June 30, 2025, to better present non-cash effects of interest on restricted financial investments, and
- d) Reclassification in the Parent Company's statement of value added of R\$64,012 and R\$15,188 for the six-month periods ended June 30, 2025 and 2024, respectively, from "materials, electricity, outsourced services and others" to "Share of profit of equity-accounted investees," to better present the values added received on transfer.

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

### 2. Preparation and presentation of the interim financial information (Continued)

### e) Restatement of interim financial information (Continued)

The error was corrected by restating each of the affected items in the interim financial information for prior periods, as follows:

	Consolidated					
Statement of cash flows	As originally stated 06/30/2025	Adjustment	As restated 06/30/2025			
Operating activities						
Profit before income tax and social contribution	81,887	_	81.887			
Interest on restricted financial investments	-	(155,054)	(155,054)			
Net cash flows from operating activities	237,284	(155,054)	82,230			
Investing activities						
Proceeds from restricted financial investments	267,965	(129,066)	138,899			
Net cash flows from investing activities	137,052	(129,066)	7,986			
Financing activities						
Net cash flows used in financing activities	(124,651)	-	(124,651)			
Net increase (decrease) in cash and cash equivalents	249,685	(284,120)	(34,435)			
Cash and cash equivalents at beginning of year	203,778	_	203,778			
Effect of exchange variance on cash and cash equivalents	(284,120)	284,120	200,110			
Cash and cash equivalents at end of year	169,343	-	169,343			

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

### 2. Preparation and presentation of the interim financial information (Continued)

### e) Restatement of interim financial information (Continued)

	Parent Company						
Statement of value added	As originally stated 06/30/2025	Adjustment	As restated 06/30/2025				
Total revenue	933,767	-	933,767				
Material, electricity, outsourced services and others Total inputs purchased from third parties	(50,058) (164,245)	(64,012) (64,012)	(114,070)				
Total inputs purchased from third parties	(104,245)	(64,012)	(228,257)				
Gross value added	769,522	(64,012)	705,510				
Depreciation and amortization	(105,415)	-	(105,415)				
Net value added produced	664,107	(64,012)	600,095				
Share of profit of equity-accounted investees	-	64,012	64,012				
Total value added received on transfer	125,992	64,012	190,004				
Value added to be distributed	790,099	-	790,099				
Distribution of value added							
Total personnel	256,260	<u>-</u>	256,260				
Total taxes, charges and payroll charges	158,572	<u> </u>	158,572				
Total interest on thirdy-party capital	299,632		299,632				
Total interest on tilluy-party capital	299,032	-	299,032				
Total return on equity	75,635	-	75,635				
Total value added distributed	790,099	-	790,099				

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

### 2. Preparation and presentation of the interim financial information (Continued)

### e) Restatement of interim financial information (Continued)

	Parent Company		
Statement of value added	As originally stated 06/30/2024	Adjustment	As restated 06/30/2024
Statement of value added	00/30/2024	Aujustinent	00/30/2024
Total revenue	491,624	-	491,624
Material, electricity, outsourced services and others	(50,955)	(15,188)	(66,143)
Total inputs purchased from third parties	(141,260)	(15,188)	(156,448)
Gross value added	350,364	(15,188)	335,176
Depreciation and amortization	(69,958)	-	(69,958)
Net value added produced	280,406	(15,188)	265,218
Share of profit of equity-accounted investees Total value added received on transfer	- 4,555	15,188 15,188	15,188 19,743
Value added to be distributed	284,961	-	284,961
Distribution of added value			
Total personnel	196,185	-	196,185
Total taxes, charges and payroll charges	33,237	-	33,237
Interest on third-party capital			
Total interest on third-party capital	177,891	-	177,891
Total return on equity	(122,352)	-	(122,352)
Total value added distributed	284,961	-	284,961

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

### 2. Preparation and presentation of the interim financial information (Continued)

#### e) Restatement of interim financial information (Continued)

The error was corrected by restating each of the affected items in the interim financial information, as follows:

	Consolidated		
	As originally stated 06/30/2024	Adjustment	As restated 06/30/2024
Assets			
Current			
Cash and cash equivalents	169,343	-	169,343
Restricted financial investments	11	65,272	65,283
Accounts receivable	190,032	-	190,032
Inventories	45,210	-	45,210
Advances to suppliers	3,090	-	3,090
Recoverable taxes	92,377	-	92,377
Contract retention	11,799	-	11,799
Derivative financial instruments	-	-	-
Prepaid expenses	148,833	-	148,833
Other current assets	6,354	-	6,354
Total current assets	667,049	65,272	732,321
Noncurrent			
Restricted financial investments	2,113,122	(65,272)	2,047,850
Prepaid expenses	241,770	-	241,770
Recoverable taxes	60,472	-	60,472
Judicial deposits	366	-	366
Deferred income tax and social contribution	135,886		135,886
Contract retention	32,817	-	32,817
Right-of-use assets	20,639	-	20,639
Investments	-	-	-
Property, plant and equipment	1,752,278	-	1,752,278
Intangible assets	1,408	-	1,408
Total noncurrent assets	4,358,758	(65,272)	4,293,486
Total assets	5,025,807	-	5,025,807

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

#### 3. Cash and cash equivalents and restricted financial investments

	Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
			(Restated)	
Cash and bank deposits	40,399	21,210	40,724	23,777
Cash equivalents	128,614	180,001	128,619	180,001
Total cash and cash equivalents	169,013	201,211	169,343	203,778
Current restricted financial investments	11	11	65,283	55,630
Noncurrent restricted financial investments		-	2,047,850	2,325,469
Total restricted financial investments	11	11	2,113,133	2,381,099
	169.024	201.222	2.282.476	2.584.877

The balance of cash and cash equivalents denotes financial investments held in top-tier financial institutions with immediate liquidity. These can be redeemed at any time, are readily convertible into a known amount of cash and subject to an insignificant risk of changes in value. These primarily include investments in Bank Deposit Certificates (CDBs). As of June 30, 2025, the average yield on cash equivalents is 100% of the average CDI rate (96.0% as of December 31, 2024).

The restricted financial investments were entered into as a hedge instrument for the offering carried out by Oceânica Lux, pledged as collateral for the current debt, and invested in a total return swap (TRS) yielding approximately 13% per annum. Redemptions may be made in accordance with the scheduled settlement of the debt. The classification between current and non-current was determined based on the assessment of the unconditional right to redeem the invested amounts (see Note 12).

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

#### 4. Accounts receivable

#### a) Accounts receivable

	Parent Company and Consolidated	
	06/30/2025	12/31/2024
Accounts receivable - Petrobras (i) Other trade receivables (ii)	169,643 20,389	114,584 7,955
Total accounts receivable	190,032	122,539
See below the aging list of accounts receivable:		
Amounts invoiced	7,882	3,727
Unbilled	166,754	102,851
Provisions made by pro-rata temporis estimate	15,396	15,961
Total breakdown of accounts receivable	190,032	122,539

- (i) The accounts receivable related to Petrobras denotes services that had already been provided by June 30, 2025 and December 31, 2024, including both the accepted amounts effectively invoiced and the amounts to be invoiced related to the measurement process for the periods from June 24 to June 30 and from December 26 to 31, 2024 of the respective periods, and services provided whose performance obligations were satisfied over time, recognized based on the costs incurred. The Company understands that the performance indicator for recognizing revenue from services rendered and its corresponding accounts receivable is substantially based on the measurement report provided by the client, indicating and formalizing its release/approval. The unbilled amounts were invoiced in the subsequent period at the same amounts recorded as of June 30, 2025 and December 31, 2024, with no differences that could indicate losses for the Company.
- (ii) The accounts receivable related to various clients corresponds to receivables from companies in the Oil and Gas and Engineering sector. The balance corresponds to services provided and their performance indicators for recognizing revenue met in the six-month periods ended June 30, 2025 and the financial year ended December 31, 2024. As of June 30, 2025, the amounts to be invoiced to these clients corresponded to R\$15,194 (R\$7,622 as of December 31, 2024). The unbilled amounts were invoiced in the subsequent period at the same amounts recorded as of June 30, 2025 and December 31, 2024, with no differences that could indicate losses for the Company.

As of June 30, 2025, there are no amounts to be recognized as a provision for expected credit losses by the Company.

Accounts receivable aging list as of June 30, 2025 and December 31, 2024, are as follows:

	Parent Company and Consolidated	
	06/30/2025	12/31/2024
Outstanding - to be invoiced Outstanding - invoiced	182,150 7,288	118,812 3,505
Up to 30 days past due	18	36
31 to 90 days past due 91 to 180 days past due	515 61	113 7
More than 180 days past due		66
Total accounts receivable	190,032	122,539

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

#### 4. Accounts receivable -- Continued

#### b) Contractual retention

The Company holds receivables contractually retained in the provision of services, mainly with Petrobras. The client retains the amount from the payment in certain contracts to cover potential future disbursements arising from the service, which are released after the contract ends. The Company segregates the retained amounts into current and noncurrent assets.

	Parent Company and Consolidated	
	06/30/2025	12/31/2024
Balance at beginning of year Retention	40,146 15,931	26,271 29,300
Balance at end of year	44,616	40,146
Total current	11,799	19,145
Total noncurrent	32,817	21,001

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

### 5. Inventories

	Parent Company and Consolidated	
	06/30/2025	12/31/2024
Maintenance and consumable	26,851	24,139
Advance for acquisition of operating consumables	<b>1,887</b> 2,893	
Material for resale	4,750	3,916
Advance for acquisition of resale materials	1,781	1,817
Marine fuel	9,941	6,638
Total inventories	45,210	39,403

### 6. Taxes

#### a) Recoverable taxes

	Parent Company and Consolidated	
	06/30/2025 12/31/2	
Withholding income tax and social contribution (i) Recoverable PIS and Cofins (ii)	94,191 40,908	70,376 46,843
Recoverable INSS (iii) Other taxes recoverable	<b>17,125</b> 7,307 <b>625</b> 117	
Total recoverable taxes	152,849	124,643
Total current Total noncurrent (ii)	92,377 60,472	124,643

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

#### 6. Taxes (Continued)

#### a) Recoverable taxes (Continued)

- (i) This refers to the withholding taxes on the receipt of service rendered and on financial investments, which will be offset against tax debts of the same nature or jurisdiction.
- (ii) The PIS and COFINS is presented net of the amounts payable. In 2024, the Company identified post-claimed tax credits amounting to R\$60,472. As of June 30, 2025, the Company, with the support of a specialized firm, is working on correcting the ancillary obligations required in order to carry out the credit offsetting. As a result, the amounts involved remain classified as noncurrent assets until this activity is completed. These amounts were recognized in the statement of profit or loss under the line items for revenue from services and costs related to service providers, transportation, logistics and supplies (see Notes 18 and 19).
- (iii) This also denotes the withholding of social security contribution on the service payments, which will be offset against debts of the same nature.

#### b) Deferred taxes

The breakdown of the deferred income tax and social contribution is presented below:

	Parent Company and Consolidated	
	06/30/2025	12/31/2024
Assets		
Tax loss and negative social contribution base	281,127	276,719
Provision for legal proceedings	481	342
Leases	3,722	3,370
Derivative financial instruments	903	-
Provision for collective bargaining agreement	234	211
Total Assets	286,467	280,642
Liabilities		
Temporary difference on unbilled receivables (i)	45,817	29,265
Temporary difference on accelerated depreciation (ii)	41,199	33,770
Derivative financial instruments	-	22,901
Temporary difference - hedge accounting (iii)	63,565	-
Total liabilities	150,581	85,936
Deferred income tax and social contribution, net	135,886	194,706

<sup>(</sup>i) This refers to the effect of amounts invoiced in the subsequent period, for which services were delivered and revenue recognized in the six-month period ended June 30, 2025 and the financial year ended December 31, 2024.

<sup>(</sup>ii) This refers to the effect of accelerated depreciation reflecting the expected useful life of vessels and underwater vehicles operating in three shifts.

<sup>(</sup>iii) This refers to deferred taxes on cash flow hedge accounting recognized in other comprehensive income.

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

#### 6. Taxes (Continued)

#### b) <u>Deferred taxes</u> (Continued)

Based on its growth projections and substantially supported by contracts already in progress, Company Management estimates, that the deferred tax asset resulting from the tax loss carryforwards and negative social contribution base, in the amount of R\$281,127 as of June 30, 2025 (R\$277,539 as of December 31, 2024), will be fully offset within the next seven years, as shown below:

Y	ear Total
2025	7,775
2026	29,853
2027	62,883
2028	71,389
2029	49,049
2030	51,595
2031	8,583
Total	281,127

#### c) Taxes and contribution payable

	Parent Company and Consolidated	
	06/30/2025	12/31/2024
IRRF payable	24,751	12,116
Deferred PIS and Cofins (i)	6,602	5,475
ISS payable	8,086	4,012
Deferred ISS (ii)	<b>1,823</b> 1,438	
Other taxes and contributions payable	3,285	1,922
Total taxes and contributions payable	44,547	24,963

<sup>(</sup>i) This denotes the effects of taxes on the amounts invoiced in the subsequent period, for which services had been delivered and revenue recognized in the six-month period ended June 30, 2025 and the financial year ended December 31, 2024.

#### d) Tax financing

On November 04, 2022, the Company joined the federal tax financing program voluntarily, focusing on the Social Security Contribution, Corporate Income Tax and Social Contribution on Profit. On September 20, 2024, the Company voluntarily joined a new financing program for federal withholding taxes. On April 14, 2025, the Company joined a new federal tax financing program voluntarily. All settlements were carried out to align the Company with best tax practices. The balance as of June 30, 2025 is R\$44,750 (R\$7,562 as of December 31, 2024) due to the financing installments. See below the breakdown of the financed tax liabilities and their respective outstanding balances as of June 30, 2025 and December 31, 2024.

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

### 6. Taxes (Continued)

### d) Tax financing (Continued)

	Parent Company and Consolidated	
	06/30/2025	12/31/2024
INSS	4,380	1,288
Financing of IR/CS	15,778	6,274
PIS/COFINS	23,994	· -
CSRF	598	-
Total outstanding balance	44,750	7,562
INSS	1,046	455
Income Tax/Social Contribution	3,382	1,608
PIS/COFINS	5,051	-
CSRF	145	-
Total current liabilities	9,624	2,063
INSS	3,334	833
Income Tax/Social Contribution	12,396	4,666
PIS/COFINS	18,943	-
CSRF	453	-
Total non-current liabilities	35,126	5,499

#### e) Reconciliation of tax expense

For the six-month period ended June 30, 2025 and 2024 the reconciliation between the tax expense as calculated by the combined statutory rates and the income tax and social contribution expense recognized in profit or loss is presented below:

06/30/2025	06/30/2024
81,887	(190,057)
34%	34%
(27,841)	64,619
(173) 21,763 -	(220) 5,164 (1,858)
(6,252)	67,705
(10,997) 4,745	(24) 67,729 67,705
(7.6%)	(35.6%)
	(27,841) (173) 21,763 - (6,252) (10,997) 4,745 (6,252)

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

#### 7. Prepaid expenses

	Parent Company and Consolidated		
	06/30/2025	12/31/2024	
Insurance premiums	5,664	7,757	
Costs incurred to fulfil contracts with customers (7.1) Total prepaid expenses	384,939 390,603	351,676 359,433	
Total current Total noncurrent	148,833 241,770	134,790 224,643	

#### 7.1 – Costs incurred to fulfil contracts with customers

The Company recognized as prepaid expenses the incremental costs incurred to fulfill contracts with customers. These costs were incurred after winning the bidding process and were necessary to position the vessels in appropriate locations and operating conditions to meet contractual obligations with customers. These costs are considered in the pricing structure presented during the bidding process with the customer. If the Company had not been successful in these bids, these costs would not have been incurred. Management therefore recognized these costs in accordance with the guidance of CPC 47 - Receita de Contrato com Cliente and IFRS 15 Revenue from Contracts with Customers.

See below the breakdown of the costs incurred:

	Parent Company and Consolidated		
	06/12/2025	12/31/2024	
Payroll and related charges	140,810	125,255	
Consumption and maintenance material	125,451	125,311	
Service providers	90,835	73,998	
Temporary equipment leasing	12,635	13,294	
Other	15,208	13,818	
Total prepaid expenses	384,939	351,676	

The Company has been recognizing the recorded costs in the statement of profit or loss on a straight-line basis over the life term of the customer contract, with the triggering event being the commencement of operations.

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

### 7. Prepaid expenses (Continued)

### 7.1 – Costs incurred to fulfil contracts with customers (Continued)

The movement in costs incurred to fulfill contracts with customers are as follows:

	Parent Conso	npany and lidated
	06/30/2025	12/31/2024
Balance at beginning of year	359,433	133,848
Additions	99,085	292,359
Appropriated to profit or loss	(67,915)	(66,774)
Balance at end of year	390,603	359,433

As of June 30, 2025, the allocation of amounts recognized under non-current assets, up to the end of the respective contracts, is as follows:

	Parent
	Company and
Year	Consolidated
2026	72,197
2027	105,662
2028	56,557
2029	7,354
Total	241.770

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

# 8. Right-of-use assets and lease liabilities

	Parent Company						
	12/31/2024	Additions	Write-offs	Payments	Interest	Exchange Variance	06/30/2025
Assets							
Right-of-use	321,325	186,740	-	-	-	-	508,065
Properties	14,461	7,028	-	-	-	-	21,489
Contractor vessels	15,807	-	-	-	-	-	15,807
Vessels related parties	291,057	179,712	-	-	-	-	470,769
Accumulated amortization	(110,588)	(58,646)	-	-	-	-	(169,234)
Properties	(6,792)	(1,354)		-	-	-	(8,146)
Contractor vessels	(6,079)	(2,432)	-	-	-	-	(8,511)
Vessels related parties	(97,717)	(54,860)	-	-	-	-	(152,577)
Total right-of-use assets	210,737	128,094	-	-	-	-	338,831
Liabilities							
Lease liabilities	228,529	186,740	-	(82,356)	28,060	2,401	363,374
Properties	7,875	7,028	-	(1,583)	260	-	13,580
Contractor vessels	14,352	-	-	(4,121)	875	(1,541)	9,565
Vessels related parties	206,302	179,712	-	(76,652)	26,925	3,942	340,229
Total current	78,416	-	_	-	_	_	122,027
Total noncurrent	150,113	-	-	-	-	-	241,347

				Consolidated			
_	Exchange						
_	12/31/2024	Additions	Write-offs	Payments	Interest	Variance	06/30/2025
Assets							
Right-of-use	30,268	7,028	-	-	-	-	37,296
Properties	14,461	7,028	-	-	-	-	21,489
Contractor vessels	15,807	-	-	-	-	-	15,807
Accumulated amortization	(12,871)	(3,786)	-	-	-	-	(16,657)
Properties	(6,792)	(1,354)	-	-	-	-	(8,146)
Contractor vessels	(6,079)	(2,432)	-	-	-	-	(8,511)
Total right-of-use assets	17,397	3,242	-	-	-	-	20,639
Liabilities							
Lease liabilities	22,227	7,028	-	(5,704)	1,135	(1,541)	23,145
Properties	7,875	7,028	-	(1,583)	260	-	13,580
Contractor vessels	14,352	-	-	(4,121)	875	(1,541)	9,565
Total current	10,523	_	-	-	-	-	8,784
Total noncurrent	11,704	-	-	-	-	-	14,361

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

### 8. Right-of-use assets and lease liabilities (Continued)

	Parent Company							
	12/31/2023	Additions	Write-offs (i)	Payments	Interest	Exchange Variance	Transfer (ii)	06/30/2024
							. , ,	(Restated)
Assets								
Right-of-use assets	243,399	92,818	(40,110)	-	-	-	(42,093)	254,014
Properties	7,621	-	-	-	-	-	-	7,621
Underwater vehicles	55,507	-	(13,414)	-	-	-	(42,093)	-
Contractor vessels	42,503	-	(26,696)	-	-	-	-	15,807
Vessels related parties	137,768	92,818	-	-	-	-	-	230,586
Accumulated amortization	(52,903)	(36,849)	19,971	-	-	-	-	(69,781)
Properties	(4,694)	(762)	-	-	-	-	-	(5,456)
Underwater vehicles	(11,101)	(2,313)	13,414	-	-	-	-	-
Contractor vessels	(5,894)	(4,311)	6,557	-	-	-	-	(3,648)
Vessels related parties	(31,214)	(29,463)	-	-	-	-	-	(60,677)
Total right-of-use assets	190,496	55,969	(20,139)	-	-	-	(42,093)	184,233
Liabilities								
Lease liabilities	160,879	92,818	(24,071)	(54,444)	17,563	3,174	-	195,919
Underwater Vehicles	6.673	_	1,920	(9,889)	1,167	129	-	_
Contractor vessels	40,602	_	(25,991)	(2,582)	1,500	1,079		14,608
Properties	3,397	_	(20,991)	(1,020)	117	1,079	_	2,494
Vessels of Oceanica	3,331	_	_	(1,020)	117	_	_	2,434
Netherlands BV	110,207	92,818	-	(40,953)	14,779	1,966	-	178,817
Total current	56,350	-	-	-	-	-	-	62,088
Total noncurrent	104,529	-		-	-	-	-	133,831

	Consolidated							
			Write-offs			Exchange	Transfers	
	12/31/2023	Additions	(i)	Payments	Interest	Variance	(ii)	06/30/2024
								(Restated)
Assets								
Right-of-use	105,631	-	(40,110)	-	-	-	(42,093)	23,428
Properties	7,621	-	-	-	-	-	-	7,621
Underwater vehicles	55,507	-	(13,414)	-	-	-	(42,093)	-
Contractor vessels	42,503	-	(26,696)	-	-	-	-	15,807
Accumulated amortization	(21,689)	(7,386)	19,971	-	-	-	-	(9,104)
Properties	(4,694)	(762)	-	-	-	-	-	(5,456)
Underwater vehicles	(11,101)	(2,313)	13,414	-	-	-	-	· -
Contractor vessels	(5,894)	(4,311)	6,557	-	-	-	-	(3,648)
Total right-of-use	83,942	(7,386)	(20,139)	-	-	-	(42,093)	14,324
Liabilities								
Lease liabilities	50,672	-	(24,071)	(13,477)	2,795	1,183	_	17,102
Underwater Vehicles	6,673	-	1,920	(9,889)	1,167	129	_	· -
Contractor vessels	40,602	-	(25,991)	(2,568)	1,511	1,054	-	14,608
Properties	3,397	-	-	(1,020)	117	-	-	2,494
Total current	21,748	-	-	-		-	-	6,976
Total noncurrent	28,924	-	-	-		-	-	10,126

<sup>(</sup>i) The figures presented refer to the lease agreement for the Malavya vessel, which in February 2024 was acquired by the Company through a public deed of sale for R\$8,758 and the lease agreement for the submarine vehicles, which in May 2024, was acquired by the Company for the amount of R\$50,286. The net effect recognized in both transactions is presented in the statement of profit or loss under the item "Gain on lease derecognition" (Note 20).

<sup>(</sup>ii) The amount of R\$42,093 was transferred to the ROV account within the property, plant and equipment group (Note No. 10)

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

### 8. Right-of-use assets and lease liabilities (Continued)

The lease payments presented in noncurrent liabilities, until the settlement of the contract balance, are as follows:

	Total				
Year	Parent Company	Consolidated			
2026	87,608	6,227			
2027	128,886	4,418			
2028	63,780	3,930			
2029	1,231	1,231			
Total lease liabilities payable without discounts	281,505	15,806			
Embedded interest (i)	(40,158)	(1,445)			
Total lease liabilities (ii)	241,347	14,361			

<sup>(</sup>i) As required by CPC 06 (R2), paragraph 58, and CPC 40, paragraph 39(a) and B11D, the Company presents in the table above the maturity analysis of its lease agreements, showing undiscounted lease payments and reconciling them with short- and long-term lease liabilities. As of June 30, 2025, the average discount rate applied was 18.00% p.a, calculated as the sum of the CDI rate plus a banking spread.

<sup>(</sup>ii) The lease liabilities include agreements related to real estate properties, underwater vehicles, and vessels, contracted both with related parties and third parties. These contracts have an average duration of 4 to 5 years, based on prevailing market conditions and the interest rates mentioned above.

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

#### 9. Investments

On September 01, 2021, the Company incorporated its wholly-owned subsidiary in the Netherlands named Oceânica Netherlands B.V. ("Oceânica B.V." or "Subsidiary") through a capital payment of 1 Euro. Founding Oceanica B.V. was part of the Company's expansion plan to serve new contracts from 2022 onwards.

On July 24, 2024, the Company established in Luxembourg its wholly owned subsidiary named Oceanica Lux ("Oceanica Lux" or "Subsidiary") through a capital contribution of USD20 (equivalent to R\$110) as full payment of its share capital. The subsidiary Oceanica Lux has no operations, and its incorporation was part of the Company's debt refinancing plan.

See below the movement in the investment and the statement of financial position of Oceânica B.V. and Oceanica Lux in its functional currency Reais (R\$), used for consolidation purposes in the six-month period ended June 30, 2025 and the year ended December 31, 2024.

Closing balance at December 31, 2023	516,972
Capital increase	269,491
Share of profit of equity-accounted investees	9,932
Share of profit of equity-accounted investees on unrealized earnings	5,256
Closing balance at June 30, 2024	801,651
Closing balance at December 31, 2024	954,989
Capital increase	29,011
Share of profit of equity-accounted investees	54,939
Share of profit of equity-accounted investees on unrealized earnings	9,073
Closing balance at June 30, 2025	1,048,012

#### Statement of Financial Position Oceânica B.V.

Assets	06/30/2025	12/31/2024	Liabilities	06/30/2025	12/31/2024
Current			Current		
Cash and cash equivalents	325	2,567	Trade payables Salaries and charges	46,276	48,478
Advance to suppliers	83	102	payable	165	54
Related parties	79,632	88,176	Other liabilities	110	110
			Equity (*)		
Noncurrent			Share capital	6	6
Decreets alout and ancions of	070 705	000 700	Goodwill reserve	921,825	892,813
Property, plant and equipment	970,725	889,733	Retained earnings (**) Profit for the period	39,117 43,266	39,117 -
Total assets	1,050,765	980,578	Total liabilities and equity	1,050,765	980,578

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

#### 9. Investments (Continued)

#### Statement of Financial Position Oceanica B.V. (Continued)

- (\*) The difference between the equity and the investment in the parent company denotes the unrealized profit from vessel chartering operations between related parties.
- (\*\*) The difference between the profit and the share of profit in the parent company denotes the unrealized profit from vessel chartering operations between related parties in the financial year.

#### Statement of Financial Position Oceanica Lux

Assets	06/30/2025	12/31/2024	Liabilities	06/30/2025	12/31/2024
Current Cash and cash equivalents Related parties (*)	5 1,422	- 110	Current Loans and borrowings	62,337	69,896
			Noncurrent Loans and borrowings	2,030,450	2,301,214
Noncurrent Restricted financial			Equity Share capital	110	110
investments	2,113,122	2,381,088			
			Retained earnings Profit for the period	9,978 11,674	9,978 -
Total assets	2,114,549	2,381,198	Total liabilities and equity	2,114,549	2,381,198

<sup>(\*)</sup> On June 11, 2025, the subsidiary Oceanica Lux entered into a loan agreement with its Parent Company in the amount of USD150 with a one-year maturity and interest of 13% per annum.

On February 29, 2024, the subsidiary Oceanica Netherlands B.V. completed the acquisition of the Enav Agave vessel, which was renamed OceanicaSub XII and joined the Company's fleet and began docking and mobilization procedures to serve new contracts. The total acquisition cost was R\$75,746, based on the exchange rate at the transaction date (USD15,200).

On March 06, 2024, the subsidiary Oceanica Netherlands B.V. completed the acquisition of the Skandi Captain vessel, which was renamed OceânicaSub XVIII and joined the Company's fleet and began docking and mobilization procedures to serve new contracts. The total acquisition cost was R\$50,880, based on the exchange rate at the transaction date (USD10,300).

On March 29, 2024, the subsidiary Oceanica Netherlands B.V. completed the acquisition of the Far Scimitar vessel, which was renamed OceanicaSub XV and joined the Company's fleet and began docking and mobilization procedures to serve new contracts. The total acquisition cost was R\$54,958, based on the exchange rate at the transaction date (USD11,000).

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

#### 9. Investments (Continued)

Statement of Financial Position Oceanica Lux (Continued)

On March 29, 2024, the subsidiary Oceanica Netherlands B.V. completed the acquisition of the Far Sound vessel, which was renamed OceanicaSub XIV and joined the Company's fleet and began docking and mobilization procedures to serve new contracts. The total acquisition cost was R\$54,958, based on the exchange rate at the transaction date (USD11,000).

On January 13, 2025, the subsidiary Oceanica Netherlands B.V. completed the acquisition of the Normand Titan vessel, which was renamed Oceanica Sub XVII and joined the Company's fleet and began docking and mobilization procedures to serve new contracts. The total acquisition cost was R\$50,879, based on the exchange rate at the transaction date (USD10,300).

The vessels Oceanica Sub VI, Sub VII, Sub VIII, Sub IX, Sub X, Sub XI, Thor II, Sub XII, Sub XIV, Sub XV and Sub XVIII had their acquisitions completed through the subsidiary Oceanica Netherlands B.V. and are mortgaged to secure the Company's Senior Secured Notes issuance.

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

### 10. Property, plant and equipment

					Parer	nt Company					
_	.,	Machinery and		Furniture and	Computers and	.,	<b>D</b> ""	Tools and related	DOM (1)	PP&E in	
<del>-</del>	Vessels	equipment	Facilities	fixtures	peripherals	Vehicles	Buildings	items	ROV (i)	progress (ii)	Total
Balances at December 31, 2023	102,096	140,726	4,803	4,179	13,354	57	-	24,907	228,906	90,354	609,382
Acquisitions (Restated)	43,325	37,895	833	1,222	5,179	-	-	7,280	17,979	50,337	164,050
Transfers	11,604		<del>.</del>	<u>-</u>	<del>.</del>		-		42,093	(11,604)	42,093
Depreciation (Restated)	(6,026)	(8,879)	(214)	(273)	(1,410)	(14)	-	(3,228)	(13,183)	-	(33,227)
Balances at June 30, 2024	150,999	169,742	5,422	5,128	17,123	43	-	28,959	275,795	129,087	782,298
As of June 30, 2024 Cost (Restated)	196,651	233,157	7,318	6,724	23,517	896	136	38,504	322,052	129,087	958,042
Accumulated depreciation (Restated)	(45,652)	(63,415)	(1,896)	(1,596)	(6,394)	(853)	(136)	(9,545)	(46,257)	-	(175,744)
Net balance	150,999	169,742	5,422	5,128	17,123	43	-	28,959	275,795	129,087	782,298
Balances at December 31, 2024 Acquisitions	153,978 -	208,599 <b>12,704</b>	10,198 <b>159</b>	6,405 <b>1,009</b>	19,555 <b>1,904</b>	30	-	27,843 <b>2,259</b>	264,258 <b>547</b>	114,091 <b>4,446</b>	804,957 <b>23,028</b>
Asset write-off	(208)	-	-	-	-	-	-	-	-	-	(208)
Transfers	(306)	4,579	-	148	1,874	-	3,615	512	12,182	(22,604)	-
Depreciation	(7,216)	(13,361)	(496)	(412)	(2,882)	(14)	(34)	(4,746)	(17,061)	-	(46,222)
Balances at June 30, 2025	146,248	212,521	9,861	7,150	20,451	16	3,581	25,868	259,926	95,933	781,555
As of June 30, 2025											
Cost	205,856	293,657	12,520	9,444	32,363	896	3,751	42,622	339,570	95,933	1,036,612
Accumulated depreciation	(59,608)	(81,136)	(2,659)	(2,294)	(11,912)	(880)	(170)	(16,754)	(79,644)	-	(255,057)
Net balance	146,248	212,521	9,861	7,150	20,451	16	3,581	25,868	259,926	95,933	781,555

<sup>(</sup>i) Remotely Operated Vehicles - ROVs are underwater vehicles used in operations for observation, intervention and shallow- and deep-water inspections. In May 2024, the Company transferred a right-of-use asset totaling R\$42,093 to property, plant and equipment, resulting from the purchase of ROVs that were previously leased.

<sup>(</sup>ii) The balance of PP&E in progress refers to items that were not completed as of June 30, 2025, mainly machines and equipment, expenses related to the construction of the new operations HQ and advances under the ongoing acquisition of imported machinery and equipment.

Notes to the unaudited interim financial information June 30, 2025 (In thousands of Reais)

### 10. Property, plant and equipment (Continued)

_					Co	nsolidated					
_	Vessels	Machinery and equipment	Facilities	Furniture and fixtures	Computers and peripherals	Vehicles	Buildings	Tools and related items	ROV (i)	Property, plant and equipment in progress (ii)	Total
Balances at December 31, 2023	593,243	156,907	4,803	4,181	13,792	57	_	24,907	236,288	98,809	1,132,987
Acquisitions	284,761	37,896	833	1,221	5,274	-	-	7,280	17,981	95,415	450,661
Transfers	25,764	-	-		-	-	-	-	42,093	(25,764)	42,093
Depreciation	(28,205)	(9,697)	(214)	(273)	(1,463)	(14)	-	(3,228)	(13,645)	-	(56,739)
Balances at June 30, 2024	875,563	185,106	5,422	5,129	17,603	43	-	28,959	282,717	168,460	1,569,002
As of June 30, 2024											
Cost - Restated	976,651	249,508	7,318	6,724	24,050	896	136	38,504	331,282	168,460	1,803,529
Accumulated depreciation	(101,088)	(64,402)	(1,896)	(1,595)	(6,447)	(853)	(136)	(9,545)	(48,565)	-	(234,527)
Net balance	875,563	185,106	5,422	5,129	17,603	43	-	28,959	282,717	168,460	1,569,002
Balances at December 31, 2024 Acquisitions	966,382 <b>61,621</b>	223,907 <b>12,704</b>	10,198 <b>159</b>	6,406 <b>1,009</b>	19,981 <b>1,904</b>	30	-	27,842 <b>2,259</b>	270,716 <b>547</b>	169,228 <b>50,687</b>	1,694,690 <b>130,890</b>
Asset write-off	(208)	-	-	-	4.07.4	-	-	-	-	- (40.000)	(208)
Transfers	27,237	3,820	(400)	148	1,874	(4.4)	3,615	512	12,182	(49,388)	(72.004)
Depreciation	(32,754)	(14,179)	(496)	(412)	(2,936)	(14) 16	(34)	(4,746)	(17,523)	470 507	(73,094)
Balances at June 30, 2025	1,022,278	226,252	9,861	7,151	20,823	16	3,581	25,867	265,922	170,527	1,752,278
As of June 30, 2025 Cost Accumulated depreciation	1,185,708 (163,430)	310,007 (83,755)	12,520 (2,659)	9,445 (2,294)	32,896 (12,073)	896 (880)	3,751 (170)	42,621 (16,754)	348,795 (82,873)	170,527 -	2,117,166 (364,888)
Net balance	1,022,278	226,252	9,861	7,151	20,823	16	3,581	25,867	265,922	170,527	1,752,278

<sup>(</sup>i) Remotely Operated Vehicles - ROVs are underwater vehicles used in operations for observation, intervention and shallow- and deep-water inspections. In May 2024, the Company transferred a right-of-use asset totaling R\$42,093 to property, plant and equipment, resulting from the purchase of ROVs that were previously leased.

<sup>(</sup>ii) The balance of PP&E in progress refers to items that were not completed as of June 30, 2025, mainly machines and equipment, expenses related to the construction of the new operations HQ and advances under the ongoing acquisition of imported machinery and equipment.

Notes to the unaudited financial information June 30, 2025 (In thousands of Reais)

# 11. Trade payables

	Parent C	ompany	Conso	lidated
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Domestic trade payables	102,033	80,652	102,030	80,648
Overseas suppliers	2,484	616	48,760	49,097
	104,517	81,268	150,790	129,745
Current Noncurrent	101,335 3,182	76,962 4,306	147,608 3,182	125,439 4,306

# 12. Loans and borrowings

	Parent C	Parent Company		lidated
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Debentures and commercial notes (a)	2,298,043	2,552,151	2,298,043	2,552,151
Domestic loans (b)	182,377	167,319	182,377	167,319
Foreign loans and borrowings (c)	47,727	105,736	2,161,386	2,503,317
Borrowing costs	(69,998)	(61,228)	(90,870)	(87,699)
-	2,458,149	2,763,978	4,550,936	5,135,088
Current Noncurrent	317,041 2,141,108	273,733 2.490.245	379,377 4,171,559	343,629 4,791,459
Noncarrent	2,141,100	2,490,243	4,171,559	4,791,439

The key information about loans, borrowings and debentures can be summarized as follows:

### a) Debentures and commercial notes

Debentures	Date of maturity	Annual interest rate	Amortization of interest	Amortization of principal	06/30/2025	12/31/2024
		13.5 - 17.3%	Semiannually from			
5th Issuance	03/29/2028	p.a.	04/01/2025	Annual from 11/01/2027	2,118,489	2,383,046
Total Debentures					2,118,489	2,383,046
	Date of	Annual	Amortization of	Amortization of		
Commercial Notes	maturity	interest rate	interest	principal	06/30/2025	12/31/2024
3rd Issuance	08/24/2026	CDI + 4.00%	Monthly from 09/24/2024	Monthly from 09/24/2024	7,440	9,300
4th Issuance	05/26/2026	CDI + 4.00%	Monthly from 07/30/2024	Monthly from 11/26/2025	75,022	75,022
BMP- Soc.de crédito	01/30/2025	1.70% p.m.	Lump sum on 01/30/2025	Lump sum on 01/30/2025	-	20,868
BMP- Soc.de crédito	02/28/2025	1.75% p.m.	Lump sum on 02/28/2025	Lump sum on 02/28/2025	-	35,868
BMP- Soc.de crédito	03/31/2025	1.75% p.m.	Lump sum on 03/31/2025	Lump sum on 03/31/2025	-	28,047
BMP- Soc.de crédito	08/28/2025	2.00% p.m.	Lump sum on 08/28/2025	Lump sum on 08/28/2025	15,796	-
BMP- Soc.de crédito	08/28/2025	2.00% p.m.	Lump sum on 08/28/2025	Lump sum on 08/28/2025	12,500	-
			,	Lump sum on	,	
BMP- Soc.de crédito	08/28/2025	2.00% p.m.	Lump sum on 08/28/2025	08/28/2025	38,500	-
			Lump sum on	Lump sum on		
BMP- Soc.de crédito	09/26/2025	2.00% p.m.	09/26/2025	09/26/2025	30,296	-
<b>Total Commercial Notes</b>					179,554	169,105
Total					2,298,043	2,552,151

Notes to the unaudited financial information June 30, 2025 (In thousands of Reais)

# 12. Loans and borowings (Continued)

The key information about loans, borrowings and debentures can be summarized as follows:

## b) Domestic loans

Bank	Date of maturity	Annual interest rate	Amortization of interest	Amortization of Principal	06/30/2025	12/31/2024
Danas Dasam DDM	00/00/0005	CDI + 4 000/	Manth I. fram 02/02/2022	Manthly from 00/05/0000		4 000
Banco Bocom BBM	02/03/2025	CDI + 4.00%	Monthly from 03/03/2022	Monthly from 09/05/2022	<del>.</del>	1,333
Banco Bocom BBM	03/02/2026	CDI + 4.00%	Monthly from 04/03/2023 Monthly from 08/27/2024	Monthly from 04/02/2024 Quarterly from	6,667	12,500
Banco Bocom BBM	07/27/2026	CDI + 4.00%		05/27/2025	12,173	20,000
C6 Bank	06/16/2026	CDI + 4.50%	Monthly from 07/17/2023	Monthly from 10/16/2023	15,113	22,422
Banco do Brasil	08/26/2026	CDI + 4.30%	Monthly from 08/26/2023 Monthly from 07/30/2024	Monthly from 03/26/2024 Quarterly from	7,000	10,000
Banco do Brasil	04/30/2025	CDI + 3.80%	•	07/30/2024	-	5,000
Caixa Econômica Federal	03/29/2027	CDI + 3.80%	Monthly from 07/26/2024 Lump sum on 09/30/2025	Monthly from 01/28/2025 Lump sum on 09/30/2025	50,556	65,000
Santander	09/29/2025	CDI + 4.24%	Maniad		52,221	-
Itaú - Short-term capital	00 00 1	\	Varied	Maniad	45.000	45.000
facilities	30 - 90 days	Varied		Varied	15,000	15,000
Sifra	30 - 90 days	Varied	Varied	Varied	23,647	16,064
Total				=	182,377	167,319

Notes to the unaudited financial information June 30, 2025 (In thousands of Reais)

## 12. Loans and borrowings (Continued)

#### c) Foreign loans and borrowings

Bank	Date of maturity	Remuneration	Amortization of interest	Amortization of Principal	06/30/2025	12/31/2024
Banco ABC Brasil	04/26/2027	13.65% p.a.	Monthly from 05/27/2025 Lump on sun	Monthly from 05/26/2025 Lump sum on	47,727	52,000
Banco ABC Brasil Total Parent company	05/30/2025	12.20% p.a.	05/30/2025	05/30/2025	47,727	53,736 105,736
Senior Secured Notes Total Consolidated	10/31/2029	13.00% p.a.	Semiannually from on 04/01/2025	10% on 10/02/2027 and 10/02/2028 and 80% on 10/02/2029	2,113,659 2,161,386	2,397,581 2,503,317

The movement in the balances of loans, borrowings and debentures is as follows:

	Parent Company		Conso	lidated
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Opening balance	2,763,978	1,340,451	5,135,088	1,340,451
Inflows	397,236	4,462,186	397,236	6,510,276
Charges	213,264	377,596	353,152	450,873
Exchange variance	(282,126)	213,032	(564,923)	497,471
Additional borrowing costs	(17,858)	(12,579)	(17,858)	(48,668)
Amortization of borrowing costs	11,202	-	13,860	-
Debt pre-payment under debentures issuance		(2,082,746)	-	(2,082,746)
Amortization and payment of interest	(627,547)	(1,533,962)	(765,619)	(1,532,569)
Closing balance	2,458,149	2,763,978	4,550,936	5,135,088

The amounts classified as non-current liabilities has the following maturity schedule (not include future charges).

		Parent	
	Year	Company	Consolidated
2026		54,329	51,873
2027		204,421	404,151
2028		195,763	395,493
2029		1,686,595	3,320,042
Total		2,141,108	4,171,559

On October 08, 2024, the Company settled the financing related to its 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> Issuance of Simple Debentures, non-convertible into shares, secured by collateral and additional surety guarantee, in a single series, in the amount of R\$127,925, R\$227,104 and R\$413,710 respectively.

Notes to the unaudited financial information June 30, 2025 (In thousands of Reais)

### 12. Loans and borrowings (Continued)

The transaction costs related to the settlement operations mentioned above, totaling R\$17,201, were recognized in profit or loss on October 08, 2024.

In December 2024, the Company secured approval from the creditors of certain debts contracted with Banco BOCOM BBM. These creditors granted a temporary prior waiver, allowing the financial covenant reported in the Company's financial statements for the year ended December 31, 2024, to be adjusted to a maximum ratio of 10.5 instead of the 3.5 originally set out in the contract.

Also in December 2024, the Company notified the holders of the 4<sup>th</sup> private issuance of registered commercial notes regarding the need for a similar temporary prior waiver. This waiver was awarded to enable the ratio disclosed in the Company's financial statements for the year ended December 31, 2024, to comply to be equal to or less then 10.5 rather than the original 3.5 stipulated under contract.

Also in March 2025, the Company notified the holders of the 4<sup>th</sup> private issuance of registered commercial notes regarding the need for a similar temporary prior waiver. This waiver was awarded to enable the ratio disclosed in the Company's interim financial information for the three-month period ended March 31, 2025, to be equal to or less then 6.5 rather than the original 2.5 stipulated under contract. In addition, as part of the granted consent, it was also agreed that the index to be calculated on June 30, 2025, may be equal to or lower than 5.5, instead of the 2.5 originally provided for in the agreement. The referred waiver also established a receivables guarantee related to the contract signed with Petrobrás, which had a balance of R\$14,120 as of June 30, 2025. (R\$16,936 as December 31, 2024)

The financial ratios calculated in the interim financial information for the six-month period ended June 30, 2025, and at the close of the financial year ended December 31, 2024, were below 5.5 and 10.5, respectively, and the debts remain classified as non-current liabilities.

The Company's other loans do not have financial leverage covenants.

On April 12, 2024, the Company carried out its 4<sup>th</sup> issuance of non-convertible debentures in the amount of R\$500,000. These debentures have a maturity of four years and will accrue interest at 100% of the average DI (Interbank Deposit) rates plus a spread of 4.5%.

Notes to the unaudited financial information June 30, 2025 (In thousands of Reais)

### **12. Loans and borrowings** (Continued)

On October 02, 2024, the Company, through its subsidiary Oceanica Lux, a limited liability company incorporated and existing under the laws of the Grand Duchy of Luxembourg (the "Issuer"), priced an offering of senior secured notes in the amount of USD 375 million, bearing interest at a coupon rate of 13% per annum and maturing in 2029 (the "Notes" and the "Offering", respectively). The Notes are secured by the Company and its wholly owned subsidiary, Oceanica Netherlands B.V., a limited liability company incorporated and existing under the laws of the Netherlands ("Oceanica B.V."), and are also secured by a pledge over the Issuer's debt service reserve account and a statutory lien of a restricted account held by the Company. Additionally, the Notes will be further secured-subject to certain post-settlement conditions being met-by collateral including: (i) fiduciary assignment of receivables (ii) statutory lien of ownership of equipment (iii) mortgages over specific vessels owned by the Company or Oceanica B.V. The assets held as collateral (restricted financial investments and vessels) are disclosed in Notes 3 and 9. The early maturity clauses are standard to instruments of this nature.

The net proceeds from the Notes were used to refinance the Company's financial obligations and for general corporate purposes.

On December 03, 2024, the Company settled the financing related to its 3rd Issuance of Simple Debentures, non-convertible into shares, secured by collateral and additional surety guarantee, in a single series, in the amount of R\$500,000.

The transaction costs related to the 4th debentures settlement operations mentioned above, totaling R\$15,135, were recognized in profit or loss on December 31, 2024.

On November 08, 2024, the Company carried out its 5th issuance of non-convertible debentures in the amount of R\$2,124,891. These debentures have a maturity of five years and will accrue fixed interest at between 13.5% and 17.3%.

On March 28, 2025, the Company obtained bank credit note 454190 in the amount of R\$50,000 from Banco Santander. The loan is repayable in a single installment on September 29, 2025 and bears remunerative interest at a rate of CDI + 4.24% per annum.

On March 31, 2025, the Company obtained a bank credit note for export (16861725) in the amount of R\$30,000 from Banco ABC Brasil. The loan is repayable in a single installment on April 30, 2025 and bears remunerative interest at a rate of CDI + 4.5% per annum.

On April 02, 2025, the Company, through its Luxembourg-based subsidiary Oceanica Lux, paid remunerative interest on the senior secured notes in the amount of USD24,375, or R\$138,749 on the transaction date.

The sensitivity analysis of this balance to CDI variance is presented in Note 22(e), for probable, possible and remote scenarios.

Notes to the unaudited financial information June 30, 2025 (In thousands of Reais)

### 13. Payroll and related charges

	Parent Company		Conso	lidated
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Salaries payable	18,953	18,408	19,063	18,408
Management fees payable	1,120	442	1,120	442
INSS payable (i)	22,205	6,145	22,259	6,199
FGTS payable	5,120	4,136	5,120	4,136
Provision for vacations	28,633	24,118	28,633	24,118
Charges on vacations	12,492	12,778	12,492	12,778
Provision for 13th month salary	16,629	-	16,629	-
Provision for collective bargaining agreement	821	709	821	709
Other taxes and contributions payable	81	48	81	48
Total payroll and payroll taxes	106,054	66,784	106,218	66,838

<sup>(</sup>i) As of June 30, 2025, the Company held a past due amount of R\$13,208, which was settled on July 09, 2025.

#### 14. Contractual fines

The Company has contracts with a customer that provide penalties in case of delays in the delivery of certain assets and the commencement of operations. Some of these contracts experienced delays in the start date, and for the six-month period ended June 30, 2025, the Company recognized an amount of R\$48,273 (R\$44,787 as of December 31, 2024).

The recognized liabilities will be fully settled after the formal notification of delay in the TAE and the start of the contract operation, taking into account the receivables from any contracts.

For the six-month period ended June 30, 2025, and for the year ended December 31, 2024, the movements in contractual fines are presented in the table below:

	Parent Company and Consolidated		
	06/30/2025	12/31/2024	
Balance at beginning of year	52,566	29,388	
Additions	48,273	44,787	
Settlements	(23,961)	(21,609)	
Balance at end of year	76,878	52,566	

These delays are due to the postponed delivery of imported equipment necessary to meet the operational and safety requirements on the vessels acquired by the Company.

Notes to the unaudited financial information June 30, 2025 (In thousands of Reais)

### 15. Provision for legal proceedings

Management recorded provisions in amounts considered sufficient to cover probable estimated losses from the current actions based on information from its legal advisers, an analysis of the pending legal proceedings, and previous experience with regards to amounts claimed, as follows:

	Parent Company and Consolidated		
	06/30/2025	12/31/2024	
Labor	4,445	40	
Civil	1,414	965	
Total	<b>5,859</b> 1,0		

See below the change in the provision:

		npany and lidated
	06/30/2025	12/31/2024
Balances at beginning of year	1,005	40
Additions	4,894	965
Reversals	(40)	-
Balance at end of year	5,859	1,005

The provisions recognized are spread across multiple cases and are primarily labor-related. The most significant ones refer to work-related accidents, occupational illnesses, pay equalization, and overtime.

The Company is a party to labor claims and civil and tax proceedings, rated by legal advisors as being a possible risk of loss, for which provisions were not recognized to cover any potential future disbursement risks. The amounts involved in these lawsuits as of June 30, 2025 and December 31, 2024 amount to R\$9,773 and R\$4,156, respectively, and mainly originate from requests related to salary parity, occupational illness, work-related injuries, overtime allowance, change of working hours and annulment of fair dismissal.

## 16. Equity

#### Share capital

As of June 30, 2025 and December 31, 2024 the subscribed and fully paid-in capital stood at R\$57,671. On April 25, 2024, the Annual General Meeting approved to increase the Company's share capital through the capitalization of an existing retained earnings reserve as of December 31, 2023, in the amount of R\$7,671. The share capital is held as follows:

Notes to the unaudited financial information June 30, 2025 (In thousands of Reais)

### **16. Equity** (Continued)

#### Share capital (Continued)

	06/30/	2025	12/31/2024		
Shareholder	Commom shares	% interest	Commom shares	% interest	
José Alfredo Califfa Calimóveis Administração de Imóveis EIRELI	29,999,999 1	100.00% 0.00%	29,999,999 1	100.00%	
Total	30,000,000	100.00%	30,000,000	100.00%	

#### Legal reserve

Pursuant to article 193 of Law 6.404/76, 5% of annual profit is appropriated to the legal reserve, up to the limit of 20% of the share capital. As of December 31, 2024, the Company fully offset the balance of the legal reserve, totaling R\$6,952, against accumulated losses.

#### Retained earnings reserve

On April 25, 2024, the Annual General Meeting approved to increase the company's share capital through the capitalization of an existing retained earnings reserve as of December 31, 2023, in the amount of R\$7,671 and R\$1,003 for payment in the form of additional dividends.

As of December 31, 2024, the Company fully offset the balance of this reserve in the amount of R\$50,000 against losses.

#### Dividends

Article 36 (2) of the Company's bylaws ensures the right to receive an annual non-discretionary dividend of no less than 25% of the net income for the year, plus or minus the following amounts: (i) amount allocated to the legal reserve and (ii) amount allocated to form the contingencies reserve and reversal of said reserves formed in prior years.

During the year ended December 31, 2023, the Company paid out R\$10,430 based on the balance of dividends declared as the allocation of profit earned in the financial year ended December 31, 2022.

Notes to the unaudited financial information June 30, 2025 (In thousands of Reais)

### 16. Equity (Continued)

### **Dividends** (Continued)

Profit for the year ended December 31, 2023	21,038
(-) Formation of legal reserve of 5%	(1,052)
Dividend distribution calculation base	19,986
Minimum non-discretionary dividends of 25% at 12/31/2023	4,997
Payment of mandatory minimum dividends on 07/29/2024	(1,000)
Payment of mandatory minimum dividends on 08/30/2024	(1,000)
Payment of mandatory minimum dividends on 10/07/2024	(1,000)
Payment of mandatory minimum dividends on 11/25/2024	(1,000)
Payment of mandatory minimum dividends on 11/29/2024	(997)
Balance of dividends payable as of December 31, 2024	

On April 25, 2024, the Annual General Meeting approved the allocation of R\$1,003 of retained earning reserve for payment in the form of additional dividends. On June 28, 2024 the Company paid additional dividends of R\$1,003. As of December 31, 2024, no dividend payments were declared due to the accumulated losses recorded during the financial year.

No dividend payments were made in the six-month period ended June 30, 2025.

## 17. Earnings (loss) per share

	06/30/2025	06/30/2024
Profit (loss) attributable to Company shareholders	75,635	(122,352)
Weighted average of the amount in thousands of issued common shares	30,000	30,000
Basic and diluted profit (loss) per share (in Reais)	2.521	(4.078)

The basic calculation of earnings (loss) per share is done through dividing the profit (loss) for the period, attributed to the holders of the Company's common shares, by the weighted average number of common shares available during the period. For the reported periods, the basic and diluted earnings (loss) per share are the same, as the Company does not have any instruments with potential dilution. The weighted average of the amount of common shares used in the calculation is the number of shares issued in the reported periods.

Notes to the unaudited financial information June 30, 2025 (In thousands of Reais)

### 18. Net revenue from sales and services

		mpany and Ilidated
	06/30/2025	06/30/2024
Service revenue	661,761	335,239
Charter revenue	268,249	150,638
Sales revenue	3,418	173
Taxes on sales	(95,365)	(53,409)
Total net revenue from sales and services	838,063	432,641

### 19. Cost of sales and services rendered

	Parent C	ompany	Conso	lidated
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Personnel	(212,124)	(166,496)	(212,124)	(166,496)
Social security charges	(66,253)	(51,210)	(66,253)	(51,210)
Inputs used in services	(39,388)	(36,580)	(39,388)	(36,620)
Personnel transportation and logistics	(23,072)	(18,909)	(23,072)	(18,938)
Maintenance and leases in general	(13,163)	(11,537)	(13,466)	(11,662)
Service providers	(36,843)	(21,823)	(37,583)	(27,702)
Depreciation and amortization	(41,010)	(29,305)	(67,826)	(52,764)
Depreciation of right-of-use assets	(58,350)	(36,553)	(3,490)	(7,090)
Cost of resold goods	(1,212)	-	(1,212)	-
Insurance costs	(7,372)	(4,992)	(7,372)	(4,992)
Vessel fuel	(35,801)	(13,240)	(35,801)	(13,240)
Contractual deductions related to consumption and				
fuel	(21,175)	(6,912)	(21,175)	(6,912)
Other	(15,922)	(6,010)	(15,924)	(6,015)
Total costs of sales and services	(571,685)	(403,567)	(544,686)	(403,641)

Notes to the unaudited financial information June 30, 2025 (In thousands of Reais)

# 20. Operating revenue (expenses)

	Parent C	Company	Conso	lidated
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Personnel	(22,910)	(17,227)	(23,570)	(17,810)
Social security charges	(5,304)	(4,601)	(5,345)	(4,602)
Office maintenance and consumption materials	(856)	(965)	(873)	(967)
Outsourced services	(10,690)	(11,278)	(11,179)	(12,055)
Rent and maintenance charges	(1,654)	(1,777)	(1,773)	(1,892)
Depreciation and amortization	(5,759)	(3,805)	(5,814)	(3,858)
Depreciation of right-of-use assets	(296)	(296)	(296)	(296)
Communications	(1,479)	(537)	(1,483)	(540)
Electricity	(612)	(648)	(612)	(648)
Training and development	(168)	(129)	(170)	(132)
Other administrative expenses	(2,593)	(2,168)	(2,838)	(2,481)
Administrative expenses	(52,321)	(43,431)	(53,953)	(45,281)
Taxes	(1,379)	(3,012)	(865)	(2,776)
Contractual fines	(27,098)	(29,052)	(27,098)	(29,052)
Gain from derecognition of lease agreements	-	3,931	-	3,931
Provision for legal proceedings	(4,853)	(646)	(4,853)	(646)
Other revenue (expenses)	337	1,471	337	1,471
Other operating revenue (expenses), net	(32,993)	(27,308)	(32,479)	(27,072)
Total	(85,314)	(70,739)	(86,432)	(72,353)

# 21. Finance income (costs)

	Parent C	Company	Conso	lidated
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Interest on cash equivalents and restricted financial investments Interest and discounts obtained Exchange variance gain	6,112 7,039 92,275	874 40 1,187	161,167 7,474 291,729	874 196 9,401
Gain on derivatives financial instruments	20,566	1,841	20,566	1,841
Finance income	125,992	3,942	480,936	12,312
Interest on loans and borrowings Interest on debentures	(41,919) (166,982)	(17,099) (85,148)	(41,919) (306,869)	(17,099) (85,148)
Interest on loan assignment Bank expenses	(4,363) (9,386)	(19,085) (4,288)	(4,363) (12,437)	(19,085) (4,394)
Interest on lease liabilities Exchange variance loss	(28,060) (20,350)	(17,563) (15,547)	(1,135) (221,150)	(2,795) (21,703)
Loss on derivatives financial instruments Other finance costs	(7,855) (10,266)	(6,525) (2,267)	(7,855) (10,266)	(6,525) (2,267)
Finance costs	(289,181)	(167,522)	(605,994)	(159,016)
Finance income (costs), net	(163,189)	(163,580)	(125,058)	(146,704)

Notes to the unaudited financial information June 30, 2025 (In thousands of Reais)

#### 22. Financial instruments

The Company carries out operations with financial instruments which are administrated through operating strategies and internal controls, aimed at liquidity and profitability. The control policy consists of permanent monitoring of contractual terms and conditions against existing market conditions. The Company does not make speculative investments in derivatives or any other risky assets. The results obtained from these operations are therefore consistent with the policies and strategies defined. The operations of the Company are subject to the risk factors described below:

#### a) Credit risk

The credit risk is the risk of a counterparty not honoring an obligation established in a financial instrument or contract with the client, which would lead to a financial loss. The Company is exposed to credit risk in its operations (primarily in relation to accounts receivable) and financing, including deposits at banks and financial institutions and other financial instruments.

To mitigate these risks, the Company has a policy of analyzing the financial and equity position of its counterparties and constantly monitoring outstanding accounts and active management of delinquency. Except for the provisioned amounts, Management does not expect any losses resulting from delinquency of these counterparties. The Company holds cash and cash equivalents balances only with tier-one financial institutions as rated by rating agencies and only uses financial instruments that have a low credit risk.

#### b) Liquidity risk

The Company continuously monitors the cash flow projection in order to ensure and guarantee liquidity requirements, loan contract clauses and sufficient cash to meet the operational business needs.

Cash surpluses produced by the Company is invested in current accounts subject to interest and time deposits, choosing instruments with suitable maturities to supply a sufficient margin as determined by the aforesaid projections.

#### c) Market risk

Market risk involves potential fluctuations in the fair value of future cash flows derived from a given financial instrument in response to changes in its market prices. Market prices embrace two types of risk: interest rate risk and exchange risk. Financial instruments affected by market risk include loans payable, deposits and financial instruments measured at fair value through profit and loss.

Notes to the unaudited financial information June 30, 2025 (In thousands of Reais)

### 22. Financial instruments (Continued)

#### c) Market risk (Continued)

Interest rate risk involves potential fluctuation in the fair value of the future cash flows derived from a given financial instrument in response to changes in market interest rates. The Company is exposed to the risk of changes in the Interbank Deposit Certificate ("CDI") rates to which its loans and short-term investments are indexed, and its finance income (cost) can therefore vary with fluctuations in these rates. The Company manages the interest rate risk by maintaining a balanced portfolio of short-term investments and loans payable subject to fixed and variable rates.

The exchange rate risk is the risk that the fair value of the future cash flows of a financial investment fluctuates due to changes in exchange rate. The Company is exposed to fluctuations in foreign currency exchange rates, mainly with respect to the US dollar for imports of machinery and equipment in dollars and foreign currency loans.

#### d) Capital management

The Company's objective in capital management is to safeguard its going concern status, support the business and maximize shareholder value. Consistent with industry best practices, the Company monitors return on invested capital. There were no changes in objectives, policies or processes during the six-month period ended June 30, 2025 and the year ended December 31, 2024.

#### e) Sensitivity analysis of financial assets and liabilities

As of June 30, 2025, the main risks associated with the Company's operations are linked to CDI fluctuations for loans and short-term financial investments, and to U.S. dollar fluctuations for certain loans, foreign currency-denominated debentures, and restricted financial investments. For each scenario, the "gross financial income and costs" was calculated, without considering the impact of taxes. The reference date for the portfolio was June 30, 2025, projecting one year ahead and assessing the sensitivity of CDI and the U.S. dollar in each scenario.

Notes to the unaudited financial information June 30, 2025 (In thousands of Reais)

### 22. Financial instruments (Continued)

- e) Analysis of financial liabitilies scenarios:
  - Interest rate risk: In the probable scenario, based on market expectations according to data published by BACEN on June 27, 2025, an estimated average effective rate of 12.5% was projected for the year 2025. Additionally, in sensitivity tests for more severe scenarios, we considered increases in the average CDI rate of approximately 25% and 50%.
  - Foreign exchange rate risk: In the probable scenario, based on market expectations according to data published by BACEN on Junho 27, 2025, an estimated average exchange rate of 5.80 was projected for the year 2025. Additionally, in sensitivity tests for more severe scenarios, we considered increases in the average dollar rate of approximately 25% and 50%.

	Risk factor	Amounts of Balance 06/30/2025	Amounts exposed as of 06/30/2025	-50%	-25%	Probable scenario	25%	50%
Commercial notes	CDI	179,554	179,554	11,222	16,833	22,444	28,055	33,666
Loans	CDI	182,377	182,377	11,399	17,098	22,797	28,496	34,196
Foreign loans and borrowings	USD	4,279,875	784,276	(2,005,473)	(868,272)	268,928	1,406,129	2,543,330
Net impact				(1,982,853)	(834,341)	314,170	1,462,681	2,611,192
Rates used	CDI			6.25%	9.38%	12.50%	15.63%	18.75%
Rates used	USD			2.9	4.35	5.8	7.25	8.7

#### e) Analysis of financial assets scenarios:

	Risk factor	Amounts of Balance 06/30/2025	Amounts exposed as of 06/30/2025	-50%	-25%	Probable scenario	25%	50%
Cash and bank deposits	CDI	128,619	128,619	8,039	12,058	16,077	20,097	24,116
Restricted financial investments	USD	2,113,133	384,245	(998,823)	(441,667)	115,488	672,643	1,229,799
Net, impact			<del>-</del>	(990,784)	(429,609)	131,565	692,740	1,253,915
Rated used Rates used	CDI USD			6.25% 2.9	9.38% 4.35	12.50% 5.8	15.63% 7.25	18.75% 8.7

Notes to the unaudited financial information June 30, 2025 (In thousands of Reais)

### 22. Financial instruments (Continued)

#### e) Sensitivity analysis of financial assets and liabilities (Continued)

The sensitivity analyses were conducted to illustrate the sensitivity to changes in market variables in the Company's financial instruments. The sensitivity analyses above are established by using assumptions and predictions of future events. Company management regularly reviews the estimates and assumptions used in the calculations. However, the settlement of transactions involving these estimates may result in significantly different amounts due to the lack of precision inherent to the analysis process.

#### f) Estimate of fair value

The Company adopted CPC 40 for financial instruments measured in the statement of financial position at fair value; this requires the disclosure of fair value measurements by level

Level 1: Measurement of fair value is derived from quote prices (not restated) in active markets, for identical assets and liabilities.

Level 2: Fair value is derived from other consumables quoted, including Level 1, which are quoted directly (as prices) or indirectly (i.e. derived from prices) through an asset or liability.

Level 3: The fair value measurement is derived from valuation techniques that include an asset and liability with no active market.

The carrying amounts and fair values of the financial instruments measured at fair value through profit or loss and the Company's loans, borrowings and debentures, as of June 30, 2025 and December 31, 2024, are as follows:

06/30/2025		Parent C	ompany	Consolidated	
Measurement of fair value	Fair value hierarchy	Carrying Amount	Fair value	Carrying amount	Fair value
Cash and bank deposits	Level 2	40,399	40,399	40,724	40,724
Cash equivalents	Level 2	128,614	128,614	128,619	128,619
Restricted financial investments	Level 2	11	11	2,113,133	2,113,133
Loans, financings and debentures	Level 2	2,458,149	2,458,149	4,550,936	4,430,860

Notes to the unaudited financial information June 30, 2025 (In thousands of Reais)

### 22. Financial instruments (Continued)

#### f) Estimate of fair value (Continued)

12/31/2024		Parent C	ompany	mpany Consolidated		
Measurement of fair value	Fair value hierarchy	Carrying Amount	Fair value	Carrying amount	Fair value	
Cash and bank deposits	Level 2	21,210	21,210	23,777	23,777	
Cash equivalents	Level 2	180,001	180,001	180,001	180,001	
Restricted financial investments Derivatives Loans, financings and debentures (i)	Level 2 Level 3 Level 2	11 92,957 2,760,557	92,957 2,760,557	2,381,099 92,957 5,131,667	2,381,099 92,957 5,131,667	

<sup>(</sup>i) As of December 31, 2024, since the funding occurred close to the end of the fiscal year, the fair value and book value is equivalent

#### g) Derivatives

The Company has active swaps recorded for the purpose of hedging the Company against foreign currency and interest rate fluctuations. Until their settlement, the swaps exchanged: (i) foreign currency interest and principal flows for Brazilian Reais, plus a percentage of the CDI or CDI plus a spread; and (ii) fixed interest rates for floating rates indexed to export credit note 15357624. As of June 30, 2025, the balance of this derivative is reported at R\$5,035 (R\$25,601 as of December 31, 2024). The Company settled R\$7,855 under this instrument in the six-month period ended June 30, 2025.

The fair value of these instruments at the reporting date is shown below:

Post toffer	Maturity dates	Reference	06/30/2025 (Profit and	06/30/2025	06/30/2024 (Profit and	06/30/2024 (Balance)
Description		(notional)	Loss)	(Balance)	loss)	
Foreign exchange swap	01/06/2025		_	-	(2,485)	(2,485)
Swap receivable position	CDI + 2.2%	R\$50,000	-	-	-	-
Swap payable position	USD +8.15%	US\$ 10,056	-	-	(2,485)	(2,485)
Foreign exchange swap	08/19/2024		_	-	(2,190)	(2,190)
Swap receivable position	8% a.a	R\$46,880	-	-	· -	-
Swap payable position	USD +8.15 a.a %	US\$ 9,500	-	-	(2,190)	(2,190)
Foreign exchange swap	04/26/2027		5,741	20,566	-	-
Swap receivable position	CDI + 2.00%	R\$52,000	5,741	20,566	-	-
Swap payable position	USD + 13.65%	US\$ 10,058	•	-	-	-
Foreign exchange swap	05/30/2025		6,970	-	-	-
Swap receivable position	CDI + 2.20%	R\$50,000	6,970	-	-	-
Swap payable position	USD + 12.20%	US\$9,634	-	-	-	-
Net effect in the statement of financial po Net effect on profit or loss	sition		- 12,711	20,566	- (4,675)	(4,675) -

Notes to the unaudited financial information June 30, 2025 (In thousands of Reais)

### 22. Financial instruments (Continued)

#### g) Derivatives (Continued)

NDF (Non Deliverable Forward)

On October 02 and 23, 2024, aiming to mitigate foreign exchange exposure, the Company entered into two forward contracts in the amounts of USD 296,125 and USD 50,000, totaling USD 346,125. In these transactions, the contracts are settled based on the difference between the contracted forward exchange rate (NDF) and the period-end exchange rate (PTAX).

On November 1 and December 6, 2024, the Company settled forward contracts in the amount of US\$50,000 thousand and partially in the amount of US\$145,000 thousand. As of December 31, 2024, the remaining notional amount contracted was R\$151,125, which is accounted for as a net asset position of R\$92,957 under the derivatives line item. This amount results from the foreign exchange difference between the contracted forward rate of 5.5772 and the Ptax rate of 6.1923 on December 31, 2024.

On January 06, 2025, the Company settled in cash the amount of R\$ 87,517 related to the forward contract that was outstanding in its statement of financial position as of December 31, 2024 in the amount of R\$92,957. On the transaction date, the Company recorded a foreign exchange loss of R\$5,440.

#### Cash flow hedges

The Company has contracts designated as cash flow hedges, where the effective portion of changes in the fair value of derivatives and other qualifying hedging instruments is recognized in equity under "Other comprehensive income," limited to the cumulative change in the fair value of the hedged item since hedge inception. The gain or loss related to the ineffective portion is recognized immediately in profit or loss. As of December 31, 2024, the Company designated contracts with the characteristics of firm commitments with a single counterparty and an average term of up to 4 years. These contracts are adjusted by preestablished rates-such as inflation and the passage of time-to maintain the economic-financial balance of the agreement, with maturities extending to 2029.

The Company adopted a cash flow hedge strategy to minimize the impact of timing mismatches between the accounting recognition of foreign exchange variance-both onbalance sheet (arising from the issuance of senior secured notes) and off-balance sheet (related to future cash inflows from revenue) items. The purpose of this hedge is to neutralize exposure to foreign exchange risk stemming from operating activities.

Notes to the unaudited financial information June 30, 2025 (In thousands of Reais)

### 22. Financial instruments (Continued)

g) Derivatives (Continued)

Cash flow hedges (Continued)

See below the components of the designated hedge instruments, grouped by type of hedged item:

Hedged item	Hedge instrument	Designated component	
Firm commitment contracts indexed to U.S. dollar exchange rate	Secured Notes	Spot Exchange Variance	

As of June 30, 2025, the impact of hedge accounting is presented below:

Hedged item	06/30/2025	12/31/2024
Effect in statement of financial position	141,127	-
Effect on profit or loss	17,736	-
Net effect on equity	123,391	-

Given that the hedge relationship is composed of the principal amount of the Senior Secured Notes-scheduled for amortization in 2027, 2028, and 2029 and that the firm commitment portfolio gradually decreases as revenue is recognized, a hedge ratio imbalance may occur. To ensure the hedge relationship remains effective a rebalancing is carried out whenever the hedge ratio exceeds 1.25. This process ensures that risk protection remains aligned with financial exposures, maintaining the effectiveness of the hedge strategy over time.

The Company performed the hedge effectiveness test, and for the six-month period ended June 30, 2025, no impacts related to hedge ineffectiveness were recorded.

Notes to the unaudited financial information June 30, 2025 (In thousands of Reais)

### 23. Related parties

The Company's related-party transactions mainly involve the chartering of vessels and compensation of key management personnel.

Parent Company - assets	06/30/2025	12/31/2024
Right-of-use assets (i)	318,192	193,339
Total assets	318,192	193,339
Parent Company - current liabilities Chartering payable (ii)	79,632	88.176
Lease liabilities (i)	340,229	206,302
Loan payable to subsidiary	1,312	
Total liabilities	421,173	294,478
	06/30/2025	06/30/2024
Parent Company - profit (loss)		
Depreciation and amortization	54,859	29,463
Finance income (cost)	30,867	16,874
Total income	85,726	46,337

<sup>(</sup>i) Refers to the chartering of the vessels owned by Oceanica Netherlands B.V., which have been accounted for in accordance with CPC 06 (R2) - Leases (See note 8).

On January 18, 2024, the Company acquired the vessels Ankh, Sub II, and Sub III from the company Calnav for the amount of R\$15,978. This amount was fully settled on April 18, 2024.

#### Key management personnel compensation

	06/30/2025	06/30/2024
Management compensation	3,690	4,140
Charges	738	828
Benefits	924	789
Total	5,352	5,757

As of June 30, 2025 and December 31, 2024, there were no post-employment benefits and share-based compensation paid to the key Management personnel.

<sup>(</sup>ii) Refers to the outstanding charter payments balance.

<sup>(</sup>iii) Refers to the outstanding loan balance from the Parent Company to its subsidiary Oceanica Lux, located in Luxembourg, in the amount of USD150,000, with a one-year maturity and interest of 13% per annum.

Notes to the unaudited financial information June 30, 2025 (In thousands of Reais)

### 24. Segment reporting

For administrative purposes, the Company evaluates and monitors its operational activities within a single segment (support activities for the oil, gas, and energy industries). This segment includes the following services and products:

- Prevention, this includes services such as underwater inspection, equipment installation and maintenance of units.
- Contingency, this covers emergency and urgent services, and engineering services for units to ensure the safety and integrity of the project.
- Engineering, this involves all specialized underwater engineering, construction and assembly services, new installations, EPC projects, and innovation in tools to keep up with market developments in creating safer and more productive solutions.

### 25. Insurance coverage

The Company maintains insurance policies taken out with some of the main insurance companies in Brazil which take into consideration the nature and the level of risk involved and expert opinions. As of June 30, 2025 and December 31, 2024, the Company had insurance coverage against fire and other risks to the assets comprising the property, plant and equipment and a civil liability policy as follows:

Notes to the unaudited financial information June 30, 2025 (In thousands of Reais)

# 25. Insurance coverage (Continued)

Insured assets	Insured assets Risks covered		12/31/2024	
Administrative Head Office	Fire, Natural Disasters, Fixed Expenses, Flooding, Signage, Electrical Damage, Plate Glass, Flooding, Theft, Robbery, Riot, Strike, Lockout, Windstorm, Hurricane, Cyclone, Tornado, Hail, Smoke, Vehicle Impact and civil liability	3,589	3,589	
Bases and operating equipment	Fire, Flooding, Electrical Damage, Plate Glass, Flood, Theft, Robbery, Riot, Strike, Lockout, Windstorm, Hurricane, Cyclone, Tornado, Hail, Smoke, Vehicle Impact and civil liability	112,880	112,880	
Vehicles	Fire, collision, theft, robbery, assistance, personal accidents - passenger coverage	100% FIPE Rates	100% FIPE Rates	
Vessels	Collision, damages caused by perils of the sea, fire, lightning, earthquakes, inclement weather or jettison, barratry by the captain or crew (including any mutiny, pillage, depredation, delaying, seizing, diversion off course, stranding, sinking and scuttling of the vessel	1,602,974	1,729,020	
Civil liability and D&O	Defense costs and lawyers' fees for insured parties to defend themselves in civil, labor, criminal and/or administrative or arbitral proceedings. Civil and administrative fines and penalties.	50,000	50,000	
Oil risks	Equipment and/or installations directly and indirectly related to production, exploration and drilling are subject to oil risks.	439,262	75,126	
Cyber risks	Personal data, corporate data, contractors, administrative investigation, data security, restoration of corporate image, restoration of personal image and emergency data	5,000	-	

Notes to the unaudited financial information June 30, 2025 (In thousands of Reais)

## 26. Subsequent events

As part of its continuous improvement process of accounting practices, the Company has identified the need to restate its parent company and consolidated financial statements for the years ended December 31, 2024, 2023, and 2022 to reflect best practices in presentation and comparability of accounting information.