

**Quarterly Information - ITR  
(not audited)**

**Oceânica Engenharia e Consultoria S.A.**

June 30, 2024

with Independent Auditor's Report on the Quarterly Information  
Review

# Oceânica Engenharia e Consultoria S.A.

## Quarterly Information - ITR

June 30, 2024

### Contents

Independent auditor's report on the quarterly information review .....	1
Statements of financial position .....	3
Statements of profit or loss .....	5
Statements of other comprehensive income .....	6
Statements of changes in equity .....	7
Statements of cash flows .....	8
Statements of added value .....	9
Notes to the interim accounting information .....	10

### Appendices:

- Management Report
- Opinions and Representations/Representation of the Officers about the Independent Auditor's Report
- Opinions and Representations / Representation of the Officers about the interim financial information

## Independent auditor's report on the quarterly information review - ITR

To the  
Shareholders, Directors and Officers of  
**Oceânica Engenharia e Consultoria S.A.**  
Rio de Janeiro - RJ

### Introduction

We have reviewed the interim, individual and consolidated financial statements of the company Oceânica Engenharia e Consultoria S.A. ("Company"), contained in the Quarterly Information Form (ITR) for the quarter ended June 30, 2024, consisting of the statement of financial position as of June 30, 2024 and the related statements of profit or loss, the statement of other comprehensive income for the three- and six-month periods then ended, the statement of changes in equity and statements of cash flows for the six-month period then ended, in addition to the notes to the financial statements.

The executive board is responsible for preparing the interim individual and consolidated financial statements in accordance with NBC TG 21 Interim Reporting and IAS 34 Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), and for presenting this information in due accordance with the standards issued by the Brazilian Securities Commission that apply to the preparation of Quarterly Information (ITR). Our responsibility is to express an opinion on the interim financial statements based on our review.

### Review scope

We conducted our review in accordance with Brazilian and international standards for reviewing interim information (NBC TR 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily to the individuals in charge of financial and accounting matters, and applying analytical and other review procedures. The scope of a review is significantly less than an audit to be conducted in accordance with auditing standards, and, consequently, it does not enable us to obtain assurance that we were aware of all the material matters that would have been identified in an audit. We are not therefore expressing an audit opinion.



## **Conclusion about the individual and consolidated interim information**

Our review did not detect any facts that suggest the interim individual and consolidated financial statements included in the aforesaid quarterly statements has not been prepared, in all material respects, in accordance with the standards NBC TG 21 and IAS 34 that apply to Quarterly Statements (ITR), presented in accordance with the standards issued by the Brazilian Securities Commission.

## **Emphasis of matter - Restatement of corresponding figures**

As mentioned in note 2.e, due to the revision of assumptions adopted in the accounting of vessel leases with the subsidiary Oceanica Netherlands B.V., the figures for the interim financial information in the statement of profit or loss, cash flows and added value for the six-month period ended June 30, 2023, presented to facilitate a comparative analysis, have been adjusted and are being restated pursuant to CPC 23 - Accounting Policies, Changing Estimates and Rectifying Errors (IAS 8). Our opinion does not make a modification regarding this matter.

## **Other matters**

### *Statements of added value*

The aforesaid quarterly information includes the individual and consolidated statements of added value (DVA) for the six-month period ended June 30, 2024, which are the responsibility of the Company's executive board and are presented as supplementary information for the purpose of IAS 34. These statements have been subject to review procedures performed jointly with the review of the Company's financial information in order to conclude whether these statements are reconciled with the interim financial information and accounting records, as applicable, and whether their form and content are in accordance with the criteria defined in NBC TG 09 Statement of Added Value. Our review did not detect any facts that lead us to believe these statements of added value have not been prepared, in all material respects, in accordance with the criteria established in this Standard and consistently in relation to the individual and consolidated interim financial statements taken as a whole.

Rio de Janeiro, August 13, 2024.

ERNST & YOUNG  
Auditores Independentes S/S Ltda.  
CRC SP-015199/F

Fernando Alberto S. Magalhães  
Accountant CRC SP-133169/O

## Oceânica Engenharia e Consultoria S.A.

Statements of financial position  
June 30, 2024 and December 31, 2023  
(In thousands of Reais)

	Note	Parent company		Consolidated	
		06/30/2024	12/31/2023	06/30/2024	12/31/2023
Assets					
Current					
Cash and cash equivalents	3	<b>105,036</b>	210,097	<b>105,260</b>	212,929
Restricted short-term investments		<b>10</b>	390	<b>10</b>	390
Net accounts receivable	4(a)	<b>65,716</b>	109,717	<b>65,716</b>	109,717
Inventory	5	<b>28,741</b>	23,229	<b>28,741</b>	23,229
Advances to suppliers		<b>2,304</b>	774	<b>2,304</b>	891
Recoverable taxes	6(a)	<b>59,651</b>	34,259	<b>59,651</b>	34,259
Contract retention	4(b)	<b>20,847</b>	17,797	<b>20,847</b>	17,797
Prepaid expenses	7	<b>82,244</b>	48,879	<b>82,244</b>	48,879
Related party	22	<b>15,343</b>	-	<b>-</b>	-
Other current assets		<b>6,580</b>	2,955	<b>6,581</b>	2,955
Total current assets		<b>386,472</b>	448,097	<b>371,354</b>	451,046
Noncurrent					
Prepaid expenses	7	<b>139,624</b>	84,969	<b>139,624</b>	84,969
Judicial deposits		<b>302</b>	238	<b>302</b>	238
Deferred taxes and contributions	6(b)	<b>72,296</b>	14,482	<b>72,296</b>	14,482
Contract retention	4(b)	<b>14,325</b>	8,474	<b>14,325</b>	8,474
Right of use	8	<b>187,763</b>	190,496	<b>17,854</b>	83,942
Investment	9	<b>806,985</b>	516,972	<b>-</b>	-
Property, plant and equipment	10	<b>824,228</b>	609,382	<b>1,616,264</b>	1,132,987
Intangible assets		<b>2,724</b>	2,355	<b>2,724</b>	2,355
Total noncurrent assets		<b>2,048,247</b>	1,427,368	<b>1,863,389</b>	1,327,447
Total assets		<b>2,434,719</b>	1,875,465	<b>2,234,743</b>	1,778,493

	Note	Parent Company		Consolidated	
		06/30/2024	12/31/2023	06/30/2024	12/31/2023
Liabilities					
Current					
Trade payables		<b>49,161</b>	94,316	<b>55,375</b>	124,398
Leases payable	8	<b>61,020</b>	56,350	<b>5,908</b>	21,748
Loans and borrowings	11	<b>711,509</b>	510,237	<b>711,509</b>	510,237
Payroll and related charges	12	<b>80,779</b>	70,225	<b>80,830</b>	70,272
Taxes and contributions payable	6(c)	<b>23,958</b>	31,591	<b>23,958</b>	31,591
Dividends	15	<b>4,997</b>	4,997	<b>4,997</b>	4,997
Contractual fines	13	<b>48,403</b>	29,388	<b>48,403</b>	29,388
Tax financing	6(c)	<b>1,127</b>	1,127	<b>1,127</b>	1,127
Related parties	22	<b>27,424</b>	16,894	-	-
Total current liabilities		<b>1,008,378</b>	815,125	<b>932,107</b>	793,758
Noncurrent					
Trade payables		<b>5,429</b>	6,739	<b>5,429</b>	6,739
Provision for contingencies	14	<b>686</b>	40	<b>686</b>	40
Leases payable	8	<b>133,831</b>	104,529	<b>10,126</b>	28,924
Loans and borrowings	11	<b>1,266,700</b>	830,214	<b>1,266,700</b>	830,214
Tax financing	6(c)	<b>2,629</b>	3,192	<b>2,629</b>	3,192
Total noncurrent liabilities		<b>1,409,275</b>	944,714	<b>1,285,570</b>	869,109
Equity	15				
Share capital		<b>57,671</b>	50,000	<b>57,671</b>	50,000
Profit reserves		<b>56,952</b>	64,623	<b>56,952</b>	64,623
Net income for the period		<b>(97,557)</b>	-	<b>(97,557)</b>	-
Proposed dividend distribution		-	1,003	-	1,003
Total equity		<b>17,066</b>	115,626	<b>17,066</b>	115,626
Total liabilities and equity		<b>2,434,719</b>	1,875,465	<b>2,234,743</b>	1,778,493

See the accompanying notes to the interim financial information.

## Oceânica Engenharia e Consultoria S.A.

### Statements of profit or loss

Three-month periods ended June 30, 2024 and 2023

(In thousands of Reais, except for net income per share, stated in Reais)

	Note	Parent Company		Consolidated	
		04/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023 (re-stated)	04/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023
Net revenue from sales and services	17	<b>202,577</b>	262,656	<b>202,577</b>	262,656
Costs of sales and services rendered	18	<b>(185,288)</b>	(135,727)	<b>(179,984)</b>	(139,886)
Gross profit		<b>17,289</b>	126,929	<b>22,593</b>	122,770
Operating revenue (expenses)					
Administrative expenses	19	<b>(25,714)</b>	(19,691)	<b>(26,383)</b>	(20,798)
Other operating revenue (expense)	19	<b>(15,086)</b>	(19,268)	<b>(14,948)</b>	(19,267)
Share of profit (loss) of equity-accounted investees	9	<b>14,144</b>	(5,265)	-	-
Net income (loss) before finance income/loss and tax		<b>(9,367)</b>	82,705	<b>(18,738)</b>	82,705
Finance income (cost)					
Financial revenue	20	<b>3,137</b>	12,172	<b>7,894</b>	12,499
Finance costs	20	<b>(90,547)</b>	(50,283)	<b>(85,933)</b>	(50,610)
Profit (loss) before income and social contribution taxes		<b>(96,777)</b>	44,594	<b>(96,777)</b>	44,594
Current taxes and contributions	6(d)	<b>(24)</b>	-	<b>(24)</b>	-
Deferred taxes and contributions	6(d)	<b>35,743</b>	(17,102)	<b>35,743</b>	(17,102)
Net income (loss) for the period		<b>(61,058)</b>	27,492	<b>(61,058)</b>	27,492
Basic earnings (loss) per share		<b>(2.035)</b>	0.916	<b>(2.035)</b>	0.916

See the accompanying notes to the interim financial information.

## Oceânica Engenharia e Consultoria S.A.

### Statements of profit or loss

Six-month periods ended June 30, 2024 and 2023

(In thousands of Reais, except for net income per share, stated in Reais)

	Note	Parent Company		Consolidated	
		06/30/2024	06/30/2023 (re-stated)	06/30/2024	06/30/2023
Net revenue from sales and services	17	<b>432,641</b>	450,568	<b>432,641</b>	450,568
Costs of sales and services rendered	18	<b>(375,110)</b>	(271,929)	<b>(369,842)</b>	(277,946)
Gross profit		<b>57,531</b>	178,639	<b>62,799</b>	172,622
Operating revenue (expenses)					
Administrative expenses	19	<b>(43,581)</b>	(34,520)	<b>(45,439)</b>	(36,169)
Other operating revenue (expense)	19	<b>(27,308)</b>	(24,969)	<b>(27,072)</b>	(24,969)
Share of profit (loss) of equity-accounted investees	9	<b>20,522</b>	(3,543)	-	-
Net income (loss) before finance income/loss and tax		<b>7,164</b>	115,607	<b>(9,712)</b>	111,484
Finance income (cost)					
Financial revenue	20	<b>3,517</b>	20,292	<b>11,887</b>	24,291
Finance costs	20	<b>(166,029)</b>	(97,946)	<b>(157,523)</b>	(97,822)
Profit (loss) before income and social contribution taxes		<b>(155,348)</b>	37,953	<b>(155,348)</b>	37,953
Current taxes and contributions	6(d)	<b>(24)</b>	(20,065)	<b>(24)</b>	(20,065)
Deferred taxes and contributions	6(d)	<b>57,815</b>	3,076	<b>57,815</b>	3,076
Net income (loss) for the period		<b>(97,557)</b>	20,964	<b>(97,557)</b>	20,964
Basic earnings (loss) per share		<b>(3.252)</b>	0.699	<b>(3.252)</b>	0.699

See the accompanying notes to the interim financial information.



## Oceânica Engenharia e Consultoria S.A.

Statements of other comprehensive income  
Three- and six-month periods ended June 30, 2024 and 2023  
(In thousands of Reais)

	Parent Company		Consolidated	
	04/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	04/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023
Net income (loss) for the period	<b>(61,058)</b>	27,492	<b>(61,058)</b>	27,492
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<b>(61,058)</b>	27,492	<b>(61,058)</b>	27,492

	Parent Company		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Net income (loss) for the period	<b>(97,557)</b>	20,964	<b>(97,557)</b>	20,964
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<b>(97,557)</b>	20,964	<b>(97,557)</b>	20,964

See the accompanying notes to the interim financial information.

## Oceânica Engenharia e Consultoria S.A.

Statement of changes in equity  
Six-month periods ended June 30, 2024 and 2023  
(In thousands of Reais)

	Profit reserves			Proposed dividend distribution	Retained earnings (accumulated losses)	Total
	Share capital	Legal reserve	Profit retention			
Balances at December 31, 2022	40,000	5,900	53,685	-	-	99,585
Profit for the period	-	-	-	-	20,964	20,964
Capital increase	10,000	-	(10,000)	-	-	-
Balances at June 30, 2023	50,000	5,900	43,685	-	20,964	120,549
Balances at December 31, 2023	50,000	6,952	57,671	1,003	-	115,626
Loss for the period	-	-	-	-	(97,557)	(97,557)
Capital increase	7,671	-	(7,671)	-	-	-
Resolved additional dividends proposed	-	-	-	(1,003)	-	(1,003)
Balances at June 30, 2024	<b>57,671</b>	<b>6,952</b>	<b>50,000</b>	-	<b>(97,557)</b>	<b>17,066</b>

See the accompanying notes to the interim financial information.

# Oceânica Engenharia e Consultoria S.A.

## Statements of cash flows Six-month periods ended June 30, 2024 and 2023 (In thousands of Reais)

	Parent Company		Consolidated	
	06/30/2024	06/30/2023 (re-stated)	06/30/2024	06/30/2023
Cash flows from operating activities				
Profit (loss) before income tax and social contribution	(155,348)	37,951	(155,348)	37,951
Adjustments due to				
Depreciation and amortization	67,958	30,454	62,007	34,842
Write-off of PP&E residual value	-	1,479	-	1,479
Interest on loans, leases and monetary variance	152,186	56,027	135,359	58,309
Gain (loss) on hedge transactions and derivatives	4,684	8,574	4,684	8,573
Creation of the provision for contingencies	646	250	646	250
Share of profit (loss) of equity-accounted investees	(20,522)	3,543	-	-
Residual value of leases	(3,931)	-	(3,931)	-
(Increase) decrease in assets and increase (decrease) in liabilities				
Trade receivables	44,001	(67,997)	44,001	(67,997)
Inventory	(5,512)	(5,469)	(5,512)	(5,469)
Advance to suppliers	(1,530)	(2,420)	(1,413)	(4,616)
Recoverable taxes	(25,392)	(3,006)	(25,392)	(3,006)
Contract retention	(8,901)	(6,281)	(8,901)	(6,281)
Judicial deposits	(64)	(88)	(64)	(88)
Prepaid expenses	(88,020)	(33,065)	(88,020)	(33,065)
Other noncurrent assets	(3,625)	(678)	(3,626)	(678)
Related parties	(4,813)	2,232	-	-
Trade payables	(46,313)	(15,925)	(70,113)	(27,168)
Payroll and related charges	10,554	3,185	10,558	3,009
Taxes and contributions payable	(7,657)	6,398	(7,656)	6,398
Tax financing	(563)	(563)	(563)	(563)
Contractual fines	19,015	14,879	19,015	14,879
Payment of hedge transactions and derivatives	(4,684)	-	(4,684)	-
Other liabilities	-	(3,469)	-	(3,469)
Payment on loan interest	(126,049)	(66,155)	(126,048)	(66,155)
Lease interest payments	(17,563)	(3,885)	(2,795)	-
Income taxes and social contributions paid	-	(34,564)	-	(34,564)
Net cash provided by (used in) operating activities	(221,443)	(78,593)	(227,797)	(87,429)
Cash flows from investment activities				
Restricted short-term investments	380	(40,063)	380	(40,063)
Capital contribution to subsidiary	(269,491)	(113,231)	-	-
Acquisitions of property, plant and equipment	(206,699)	(73,708)	(498,643)	(238,015)
Acquisitions of intangible assets	(1,063)	(781)	(1,063)	(783)
Net cash used in investment activities	(476,873)	(227,783)	(499,326)	(278,861)
Cash flows from financing activities				
Loans, financing and debentures secured	1,696,317	422,892	1,696,317	422,892
Leases paid	(36,881)	(4,477)	(10,682)	(2,940)
Loans paid	(1,065,181)	(191,464)	(1,065,181)	(191,464)
Dividends and interest on equity paid	(1,000)	(17,000)	(1,000)	(17,000)
Net cash produced by financing activities	593,255	209,951	619,454	211,488
Net decrease in cash and cash equivalents	(105,061)	(96,425)	(107,669)	(154,802)
Cash and cash equivalents				
At beginning of year	210,097	122,208	212,929	185,921
At end of year	105,036	25,783	105,260	31,119
Net decrease in cash and cash equivalents	(105,061)	(96,425)	(107,669)	(154,802)

See the accompanying notes to the interim financial information.

## Oceânica Engenharia e Consultoria S.A.

Statements of added value  
Six-month periods ended June 30, 2024 and 2023  
(In thousands of Reais)

	Parent Company		Consolidated	
	06/30/2024	06/30/2023 (re-stated)	06/30/2024	06/30/2023
Revenue				
Gross revenue from sales of services and other	<b>486,050</b>	511,314	<b>486,050</b>	511,314
Other operating income	<b>5,574</b>	(1,379)	<b>5,574</b>	(1,379)
Total revenue	<b>491,624</b>	509,935	<b>491,624</b>	509,935
Inputs acquired from third parties				
Cost of goods, merchandise and services sold	<b>(66,435)</b>	(58,138)	<b>(67,019)</b>	(59,673)
Material, electricity, outsourced services and other	<b>(43,975)</b>	(56,402)	<b>(65,744)</b>	(54,024)
Total inputs purchased from third parties	<b>(110,410)</b>	(114,540)	<b>(132,763)</b>	(113,697)
Gross value added	<b>381,214</b>	395,395	<b>358,861</b>	396,238
Depreciation and amortization	<b>(67,148)</b>	(30,454)	<b>(61,197)</b>	(34,841)
Net value added produced	<b>314,066</b>	364,941	<b>297,664</b>	361,397
Transferred value added				
Financial revenue	<b>5,623</b>	20,267	<b>11,887</b>	24,098
Total transferred added value	<b>5,623</b>	20,267	<b>11,887</b>	24,098
Added value to be distributed	<b>319,689</b>	385,208	<b>309,551</b>	385,495
Distribution of added value				
Personnel				
Direct compensation	<b>142,719</b>	103,083	<b>143,245</b>	103,609
Benefits	<b>41,814</b>	32,660	<b>41,871</b>	32,713
FGTS	<b>11,652</b>	8,351	<b>11,652</b>	8,351
Total personnel	<b>196,185</b>	144,094	<b>196,768</b>	144,673
Taxes, fees and contributions				
Federal taxes	<b>33,878</b>	98,025	<b>33,879</b>	98,025
State taxes	<b>(90)</b>	1,646	<b>(90)</b>	1,646
Municipal taxes	<b>9,364</b>	15,054	<b>9,128</b>	15,054
Total taxes, charges and payroll charges	<b>43,152</b>	114,725	<b>42,917</b>	114,725
Interest on third-party capital				
Interest	<b>148,466</b>	93,914	<b>154,728</b>	95,511
Leases	<b>29,443</b>	11,511	<b>12,695</b>	9,622
Total interest on third-party capital	<b>177,909</b>	105,425	<b>167,423</b>	105,133
Return on equity capital				
(Loss)/net income for the period	<b>(97,557)</b>	20,964	<b>(97,557)</b>	20,964
Total interest earnings	<b>(97,557)</b>	20,964	<b>(97,557)</b>	20,964
Total added value distributed	<b>319,689</b>	385,208	<b>309,551</b>	385,495

See the accompanying notes to the interim financial information.

# Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information  
June 30, 2024  
(In thousands of Reais)

## 1. Information about the Company

Oceânica Engenharia e Consultoria S.A. (“Oceânica” or “Company”) is a corporation with head office at Av. das Américas 3.434, Bloco 1, 3º andar, Barra da Tijuca and branch offices in Rio de Janeiro, Rio das Ostras, Macaé and Niterói.

Oceânica was founded in 1978 to provide operational safety in offshore assets, seeking to prevent incidents and accidents that usually result from inadequate preventive maintenance. The Company therefore has a major presence in inspections, maintenance, repairs, contingencies and underwater works in support of major projects in the electric, oil and gas, mining and port sectors. The Company’s core business activities include preventive inspections, maintenance and repairs in shallow waters using divers and Remotely Operated Vehicles (ROVs) and in deep waters using ROVs; corrective maintenance services in shallow waters using divers and ROVs; and offshore engineering.

In 1987 the Company began to concentrate its activities in the oil and gas industry, where it is one of the leading providers of IMR (Inspection, Maintenance and Repair) and Contingency services, operating at water depths ranging from 0 to 3000 meters.

In 2000, Oceânica started a new business line related to the provision of subsea engineering services. Since then, the Company has been carrying out various types of activities such as free span correction, commissioning, decommissioning, cable laying and others.

On September 21, 2022, the Brazilian Securities Commission notified the Company that it had obtained category “A” issuer status under CVM Resolution 80/22.

As of June 30, 2024, the Company had a negative working capital of R\$ 621,906 individual and R\$ 560,753 consolidated (R\$ 367,028 individual and R\$ 342,712 consolidated as of December 31, 2023), primarily due to fundraising for investments in the acquisition of vessels and equipment to perform the contracts signed with Petrobras, with amortizations falling due over the next 12 months. These contracts with Petrobras worth a total of R\$ 8.8 billion (not reviewed) as of June 30, 2024 (R\$ 5.1 billion (not audited) as of December 31, 2023), with expectation of providing the service in a weighted average term of 3 years.

# Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
Quarter ended June 30, 2024  
(In thousands of Reais)

## 1. Reporting entity--Continued

Contracts involving the acquisition of new assets by the Company typically have a long investment cycle, given that the Company does not make speculative investments. In other words, assets are only acquired after a contract with a client has been signed. After the contract is signed, the Company takes about 6 to 12 months to acquire and prepare the necessary assets to begin executing the contract. During this period, the Company incurs financial expenses without the corresponding assets generating any revenue. This investment process creates a temporary mismatch, as the funds raised for these investments often appear, in part, as current liabilities on the Company's statement of financial position before they have generated cash flow or accounts receivable. In periods when the Company has many assets under preparation, as was the case in the first and second quarters of 2024, this mismatch can reach significant levels. In the first and second quarters of 2024, the Company began executing three new contracts (Oceanicasub IV, Oceanicasub V, and Oceanicasub XI), which started generating revenue. In the third quarter of 2024, the Company brought three more assets into operation (Oceanicasub VI, Oceanicasub XIII and Oceanicasub X). As these new assets complete their maturation period and start generating recurring and consistent revenue, the cash flow and accounts receivable they produce will gradually reduce the negative working capital observed on June 30, 2024.

Additionally, the company has a financial strategy of continuously seeking better financing conditions, including debts with longer tenors and lower interest. The Company is also continually evaluating financial alternatives that would allow the refinancing of short-term debt with long-term debt, thereby reducing negative working capital.

During more than 45 years of uninterrupted services, Oceânica has built a solid commercial relationship and reputation with its clients, especially Petróleo Brasileiro S.A. ("Petrobras"), which is the largest offshore oil and gas producer in Brazil, accounting for 88% of overall revenue in the six-month period ended June 30, 2024.

## 2. Preparation and presentation of the interim financial information

### a) Statement of compliance

The interim financial information has been prepared and is being presented in accordance with NBC TG 21 Interim Reporting and IAS 34 Interim Financial Reporting, issued by the International Accounting Standards Board (IASB). This information is also being presented in accordance with the standards issued by the Brazilian Securities Commission applicable to the preparation of interim financial information.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
Quarter ended June 30, 2024  
(In thousands of Reais)

### 2. Preparation and presentation of the interim financial information--Continued

#### a) Statement of compliance--Continued

The Company also took into account the guidelines issued in OCPC Technical Guidance 07 by the CPC in November 2014 when preparing its interim financial information. The material information related to the interim financial statements is being presented, which corresponds to that used by Management to run the company.

The interim financial information was authorized for issue by the Company's Board of Directors on August 13, 2024.

The accounting practices and calculation methods adopted in the preparation of this interim financial information is consistent with those used in the preparation of the financial statements for the financial year ended December 31, 2023.

#### b) Going concern statement

Management assessed the Company's capacity to continue as a going concern and is convinced that it has the means to continue operating in the future. Management is unaware of any material uncertainties that cast a significant doubt upon the entity's ability to continue as a going concern. This interim accounting information has therefore been prepared based on the assumption that the company will continue as a going concern.

#### c) Functional currency, presentation currency and foreign currency transactions

The Company's functional currency is the Real, which is also used to present the interim accounting information. Transactions in foreign currency are translated into the Company's functional currency using the exchange rates at each transaction date. The balances of equity transactions are converted on the closing dates of the statements of financial position. Exchange variance gains and losses resulting from the settlement of foreign currency assets or liabilities are recognized in the statement of profit or loss for the period according to the accrual basis.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
Quarter ended June 30, 2024  
(In thousands of Reais)

### 2. Preparation and presentation of the interim financial information--Continued

#### d) Critical accounting judgments, estimates and assumptions

The critical accounting estimates and judgments adopted by the Company in this interim financial information are consistent with those adopted in the financial statements for the year ended December 31, 2023.

#### e) Errata restatements

In April 2022, the Company entered into leasing contracts with its subsidiary Oceanica Netherlands B.V. involving the right to use the vessels Oceanica Sub VI and Oceanica Sub VII for an initial term of 12 months, which can be renewed or extended if agreed by the parties, without a purchase option at the end of the contractual term. The Company used these vessels to support the provision of services in its "lump sum" contracts with Petrobras, which had execution terms of up to 35 months. As a result of using these vessels in the Petrobras contracts, the Company proceeded to renew the leasing contracts for an additional 12 months at the end of the original 12-month term, in the expectation that they would be renewed again during the subsequent period necessary for the vessels to be used until the end of their respective contracts with Petrobras.

Initially, the amounts paid by the Company under the leasing contracts with its subsidiary were treated as chartering costs. As part of its continuous process of improving accounting practices, the Company conducted a detailed review of the terms and conditions of its leasing contracts and identified the need to consider the lease term extensions reflecting its intention to use the vessels in each of the contracts signed with Petrobras. As a consequence of extending the lease terms, the Company concluded it was necessary to account for these contracts under the requirements of CPC 06 (R2) - Leases (IFRS 16), impacting only its individual interim financial information.

Since the contracts are signed with its subsidiary, the restatement impacted by the recognition according to CPC 06 (R2)/IFRS 16 does not affect the profit or loss for the six-month period ended June 30, 2023, with effects restricted between the balances of cost of sales and services provided and finance income.



## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
 Quarter ended June 30, 2024  
 (In thousands of Reais)

### 2. Preparation and presentation of the interim financial information--Continued

#### e) Errata restatements--Continued

This transaction has no effect on the consolidated interim financial information since it involves a lease between related parties, and is duly eliminated in the Company's consolidated statements.

The accounting for the lease contracts was corrected with the restatement of each of the balances impacted in the individual interim financial information for the six-month period ended June 30, 2023, segregated as follows:

<b>Statement of profit or loss for the year</b>	<b>06/30/2023</b>	<b>Adjustment</b>	<b>06/30/2023 (re-stated)</b>
Net revenue from sales and services	450,568	-	450,568
Cost of sales and services rendered	(273,404)	1,475	(271,929)
Gross profit	177,164	1,475	178,639
Operating revenue (expenses)			
Administrative expenses	(34,520)	-	(34,520)
Other operating revenue (expense)	(24,969)	-	(24,969)
Share of profit (loss) of equity-accounted investees	(3,958)	415	(3,543)
Earnings before financial income/loss and tax	113,717	1,890	115,607
Net finance income (cost)	(75,764)	(1,890)	(77,654)
Loss before income tax and social contribution	37,953	-	37,953
Current and deferred income tax and social contribution	(16,989)	-	(16,989)
Profit for the period	20,964	-	20,964
<b>Statement of cash flows</b>	<b>06/30/2023</b>	<b>Adjustment</b>	<b>06/30/2023 (re-stated)</b>
Operating activities			
Depreciation and amortization	24,617	5,837	30,454
Share of profit (loss) of equity-accounted investees	3,958	(415)	3,543
Lease interest payments	-	(3,885)	(3,885)
Net cash provided by operations	(80,130)	1,537	(78,593)
Investment activities			
Net cash used in investment activities	(227,783)	-	(227,783)
Financing activities			
Leases paid	(2,940)	(1,537)	(4,477)
Net cash provided by financing activities	211,488	(1,537)	209,951
Net decrease in cash and cash equivalents	(96,425)	-	(96,425)
Cash and cash equivalents at beginning of year	122,208	-	122,208
Cash and cash equivalents at end of year	25,783	-	25,783

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
Quarter ended June 30, 2024  
(In thousands of Reais)

### 2. Preparation and presentation of the interim financial information--Continued

#### e) Errata restatements--Continued

<u>Statement of added value</u>	<u>Original</u>	<u>Adjustment</u>	<u>Restated</u>
Total revenue	509,935	-	509,935
Cost of goods sold and services rendered	(65,450)	7,312	(58,138)
Material, outsourced services and other operating expenses	(56,817)	415	(56,402)
Total inputs purchased from third parties	(122,267)	7,727	(114,540)
Net added value	387,668	7,727	395,395
Depreciation and amortization	(24,617)	(5,837)	(30,454)
Net value added produced	363,051	1,890	364,941
Total transferred added value	20,267	-	20,267
Added value to be distributed	383,318	1,890	385,208
Distribution of added value			
Total personnel	144,094	-	144,094
Total taxes, charges and payroll charges	114,725	-	114,725
Interest expenses			
Interest	103,535	1,890	105,425
Total interest on borrowed capital	103,535	1,890	105,425
Total yield on company capital	20,964	-	20,964
Total added value distributed	383,318	1,890	385,208

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
Quarter ended June 30, 2024  
(In thousands of Reais)

### 3. Cash and cash equivalents

	Parent Company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Cash and bank deposits	77,617	18,063	77,841	20,895
Short-term investments	27,419	192,034	27,419	192,034
Total cash and cash equivalents	105,036	210,097	105,260	212,929

The balance of cash and cash equivalents denotes financial investments held in top-tier financial institutions with immediate liquidity. These can be redeemed at any time, are readily convertible into a known amount of cash and carry an insignificant risk of impairment. These primarily include investments in bank deposit certificates (CDBs). As of June 30, 2024, the average yield on cash equivalents is 90.5% of the average CDI rate (100% as of December 31, 2023).

### 4. Net accounts receivable

#### a) Accounts receivable

	Parent Company and Consolidated	
	06/30/2024	12/31/2023
Accounts receivable - Petrobras (i)	29,832	103,949
Various trade receivables (ii)	35,884	5,768
Total accounts receivable, net	65,716	109,717
Amounts invoiced	27,232	5,425
Outstanding billing	26,444	79,448
Provisions are made by <i>pro-rata temporis</i> estimate	12,040	24,844

- (i) The value related to Petrobras denotes services that had already been provided by June 30, 2024 and December 31, 2023, including both the accepted amounts effectively invoiced and the amounts to be invoiced related to the measurement process for the periods June 24 to June 30 and December 26 to 31, 2023 of the respective periods, and services provided whose performance obligations were satisfied over time, recognized based on the costs incurred. The Company understands that the performance indicator for recognizing revenue from services rendered and its corresponding accounts receivable is substantially based on the measurement report provided by the client, indicating and formalizing its release/approval. The uninvoiced amounts were invoiced in the subsequent period at the same amounts recorded as of June 30, 2024 and December 31, 2023, with no differences that could indicate losses for the Company.
- (ii) The value related to various clients corresponds to receivables from companies in the Oil and Gas and Engineering sector. The balance corresponds to services provided and their performance indicators for recognizing revenue met in the six-month periods ended June 30, 2024 and the financial year ended December 31, 2023. As of June 30, 2024, the amounts to be invoiced to these clients corresponded to R\$ 2,050 (R\$ 1,764 as of December 31, 2023). The uninvoiced amounts were invoiced in the subsequent period at the same amounts recorded as of June 30, 2024 and December 31, 2023, with no differences that could indicate losses for the Company.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
Quarter ended June 30, 2024  
(In thousands of Reais)

### 4. Accounts receivable, net--Continued

#### a) Accounts receivable--Continued

As of June 30, 2024, there are no amounts to be recognized as a provision for expected credit losses by the Company.

Receivable balances at June 30, 2024 and December 31, 2023 are classified into the following age ranges:

	<b>Parent Company and Consolidated</b>	
	<b>06/30/2024</b>	<b>12/31/2023</b>
Outstanding - to be invoiced	<b>38,484</b>	104,292
Outstanding - invoiced	<b>15,743</b>	4,652
Up to 30 days past due	<b>718</b>	454
31 to 90 days past due	<b>10,660</b>	-
91 to 180 days overdue	<b>111</b>	-
More than 180 days past due	-	319
Total accounts receivable	<b>65,716</b>	109,717

#### b) Contractual retention

The Company holds receivables contractually retained in the provision of services, mainly with Petrobras. The client retains the amount from the payment in certain contracts to cover potential future disbursements arising from the service, which are released after the contract ends. The Company segregates the retained amounts into current and noncurrent assets.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
Quarter ended June 30, 2024  
(In thousands of Reais)

### 4. Accounts receivable, net--Continued

#### b) Contractual retention--Continued

	Parent Company and Consolidated	
	06/30/2024	12/31/2023
Balance at beginning of year	26,271	19,930
Retention/restatement	8,901	12,867
Provision of funds	-	(6,526)
Balance at end of year	35,172	26,271
Total current	20,847	17,797
Total noncurrent	14,325	8,474

### 5. Inventory

	Parent Company and Consolidated	
	06/30/2024	12/31/2023
Maintenance and consumable inventory	22,175	14,598
Advance for acquisition of operating consumables	398	1,192
Material for resale	4,154	1,546
Advance for acquisition of resale materials	149	154
Marine fuel inventory	1,865	5,739
Total inventories	28,741	23,229

### 6. Taxes

#### a) Recoverable taxes

	Parent Company and Consolidated	
	06/30/2024	12/31/2023
Income tax and social contributions withheld at source (i)	53,085	27,039
Recoverable INSS (ii)	5,686	6,915
Other taxes recoverable	880	305
Total recoverable taxes	59,651	34,259

(i) This refers to the withholding of taxes on the receipt of service payments and on income from short-term investments, which will be offset against tax debts of the same nature or accrual period.

(ii) This also denotes the withholding of social security contribution on the service payments, which will be offset against debts of the same nature.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
Quarter ended June 30, 2024  
(In thousands of Reais)

### 6. Tax--Continued

#### b) Deferred taxes

The origin of the deferred income tax and social contribution is presented below:

	Parent Company and Consolidated	
	06/30/2024	12/31/2023
Assets		
Provision for labor risks	233	14
Provision for expected credit losses on accounts receivable	-	1,858
Tax loss/negative social contribution base	115,129	42,056
Leases	2,667	2,354
Provision for bargaining agreement	-	2,060
Total Assets	<u>118,029</u>	<u>48,342</u>
Liabilities		
Temporary difference on uninvoiced receivables (i)	17,730	11,773
Temporary difference on accelerated depreciation (ii)	28,003	22,087
Total liabilities	<u>45,733</u>	<u>33,860</u>
Deferred income tax and social contribution, net	<u>72,296</u>	<u>14,482</u>

(i) This refers to the effect of amounts invoiced in the subsequent period, for which services were delivered and revenue recognized in the six-month period ended June 30, 2024 and the financial year ended December 31, 2023.

(ii) This refers to the effect of accelerated depreciation reflecting the expected useful life of vessels and underwater vehicles operating in three shifts.

Based on its growth projections and substantially supported by contracts already in progress, Company Management estimates, that the deferred tax asset resulting from the tax loss carryforwards and negative basis of social contribution, in the amount of R\$ 115,129 as of June 30, 2024 (R\$ 42,056 as of December 31, 2023), will be fully offset within the next two years, as shown below:

Year	Total
2024	43,623
2025	71,506
Total	<u>115,129</u>

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
 Quarter ended June 30, 2024  
 (In thousands of Reais)

### 6. Tax--Continued

#### c) Taxes payable

	<b>Parent Company and Consolidated</b>	
	<b>06/30/2024</b>	<b>12/31/2023</b>
IRRF payable	14,417	13,637
PIS and COFINS payable (i)	4,208	9,954
PIS and COFINS deferred (ii)	1,605	2,702
ISS payable	2,271	2,973
ISS deferred (ii)	380	678
Other taxes and contributions payable	1,077	1,647
<b>Total taxes and contributions payable</b>	<b>23,958</b>	<b>31,591</b>

(i) The PIS and COFINS payable is presented net of the respective amounts to be recovered.

(ii) This denotes the effects of taxes on the amounts invoiced in the subsequent year, for which services had been delivered and revenue recognized in the six-month period ended June 30, 2024 and the financial year ended December 31, 2023.

On November 04, 2022, the Company joined the federal tax financing program to comply with best tax practices, focusing on the Social Security Contribution, Corporate Income Tax and Social Contribution on Net Income. The balance as of June 30, 2024 is R\$ 3,755 (R\$ 4,319 as of December 31, 2023) due to the financing installments.

#### d) Reconciliation of officials tax rates

In the six-month period ended June 30, 2024 and 2023 the reconciliation between the tax expense as calculated by the combined statutory rates and the income tax and social contribution expense debited in profit or loss is presented below:

	<b>06/30/2024</b>	<b>06/30/2023</b>
Profit (loss) before income taxes and social contribution	<b>(155,348)</b>	37,953
Combined tax bracket	<b>34%</b>	34%
Income tax and social contribution calculated at the combined rate	<b>52,818</b>	(12,904)
Nondeductible expenses	<b>(146)</b>	(129)
Workers' meal program	-	(627)
Lei do bem	-	(1,983)
Exclusion of profit (loss) of equity-accounted investees	<b>6,977</b>	(1,346)
Allowance for loan losses	<b>(1,858)</b>	-
Income tax and social contribution at the effective rate	<b>57,791</b>	(16,988)
Current	<b>(24)</b>	(20,065)
Deferred	<b>57,815</b>	3,076
Income tax and social contribution presented in profit or loss for the period	<b>57,791</b>	(16,988)
Effective rate	<b>-37.2%</b>	44.8%

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
 Quarter ended June 30, 2024  
 (In thousands of Reais)

### 7. Prepaid expenses

	<b>Parent Company and Consolidated</b>	
	<b>06/30/2024</b>	<b>12/31/2023</b>
Insurance premiums	<b>6,754</b>	6,323
Payroll and related charges	<b>93,213</b>	51,949
Consumption and maintenance material	<b>73,366</b>	48,555
Service providers	<b>31,676</b>	16,831
Temporary equipment leasing	<b>7,413</b>	4,711
Other	<b>9,446</b>	5,479
Total prepaid expenses	<b>221,868</b>	133,848
Total current	<b>82,244</b>	48,879
Total noncurrent	<b>139,624</b>	84,969

As of June 30, 2024 and December 31, 2023, the Company recognized as prepaid expenses the incremental costs incurred after winning the bidding process necessary to fulfill the contracts earned that were not yet generating revenue, as all performance obligations had not been fulfilled. If the Company had not been successful in these bids, these costs would not have been incurred. Management therefore recognized these costs in accordance with the guidance of CPC 47 - Revenue from Contracts with Customers and IFRS 15 Revenue from Contracts with Customers.

The Company has been recognizing the costs in profit or loss, using a consistent method with the completeness of future performance obligations and the consequent transfer of services to the customer.

See below the movement in prepaid expenses as of June 30, 2024 and December 31, 2023:

	<b>Parent Company and Consolidated</b>	
	<b>06/30/2024</b>	<b>12/31/2023</b>
Balance at beginning of year	<b>133,848</b>	30,950
Additions of prepaid expenses (i)	<b>112,050</b>	143,253
Appropriated to profit or loss (ii)	<b>(24,030)</b>	(40,355)
Balance at end of year	<b>221,868</b>	133,848

(i) The additions to prepaid expenses primarily relates to the capitalizations made by the Company in preparing assets to fulfill contracts.

(ii) Items are expensed to profit or loss in the period in the same accounts where the costs originated, and it follows a consistent method of completeness of performance obligations.



## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
 Quarter ended June 30, 2024  
 (In thousands of Reais)

### 8. Right-of-use and leases payable

	Parent Company				06/30/2023 (re-stated)
	12/31/2022	Additions	Payments	Interest and exchange variance	
<b>Assets</b>					
Right-of-use					
Properties	7,310	-	-	-	7,310
Underwater vehicles	55,818	-	-	-	55,818
Vessels	-	26,587	-	-	26,587
Vessels of Oceanica Netherlands B.V.	29,864	47,677	-	-	77,541
Accumulated amortization					
Properties	(3,169)	(762)	-	-	(3,931)
Underwater vehicles	(5,551)	(2,775)	-	-	(8,326)
Vessels	-	(1,634)	-	-	(1,634)
Vessels of Oceanica Netherlands B.V.	(8,029)	(5,837)	-	-	(13,866)
<b>Total right-of-use</b>	<b>76,243</b>	<b>63,256</b>	<b>-</b>	<b>-</b>	<b>139,499</b>
<b>Liabilities</b>					
Leases payable	40,859	74,263	(12,286)	3,925	106,761
<b>Total current</b>	<b>19,778</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,496</b>
<b>Total noncurrent</b>	<b>21,081</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>74,265</b>

	Parent Company						06/30/2024
	12/31/2023	Additions	Write-offs (i)	Payments	Interest and exchange variance	Transfers	
<b>Assets</b>							
Right-of-use							
Properties	7,621	-	-	-	-	-	7,621
Underwater vehicles	55,507	-	(13,414)	-	-	(42,093)	-
Contractor vessels	42,503	-	(26,696)	-	-	-	15,807
Vessels of Oceanica Netherlands B.V.	137,768	92,818	-	-	-	-	230,586
Accumulated amortization							
Properties	(4,694)	(762)	-	-	-	-	(5,456)
Underwater vehicles	(11,101)	(2,313)	13,414	-	-	-	-
Contractor vessels	(5,894)	(781)	6,557	-	-	-	(118)
Vessels of Oceanica Netherlands B.V.	(31,214)	(29,463)	-	-	-	-	(60,677)
<b>Total right-of-use</b>	<b>190,496</b>	<b>59,499</b>	<b>(20,139)</b>	<b>-</b>	<b>-</b>	<b>(42,093)</b>	<b>187,763</b>
<b>Liabilities</b>							
Leases payable	160,879	92,818	(24,071)	(54,444)	19,669	-	194,851
<b>Total current</b>	<b>56,350</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>61,020</b>
<b>Total noncurrent</b>	<b>104,529</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>133,831</b>

- (i) The figures presented refer to the lease agreement for the Malavya vessel, which in February 2024 was acquired by the Company through a public deed of sale for R\$ 8,758 and the lease agreement for the submarine vehicles, which in May 2024, was acquired by the Company for the amount of R\$ 50,286. The net effect of this transaction is reflected in profit or loss (see note 19).

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
 Quarter ended June 30, 2024  
 (In thousands of Reais)

### 8. Right-of-use and leases payable--Continued

	Consolidated				06/30/2023
	12/31/2022	Additions	Payments	Interest and exchange variance	
<b>Assets</b>					
Right-of-use					
Properties	7,310	-	-	-	7,310
Underwater vehicles	55,818	-	-	-	55,818
Vessels	-	26,587	-	-	26,587
Accumulated amortization					
Properties	(3,169)	(762)	-	-	(3,931)
Underwater vehicles	(5,551)	(2,775)	-	-	(8,326)
Vessels	-	(1,634)	-	-	(1,634)
<b>Total right-of-use</b>	<b>54,408</b>	<b>21,416</b>	<b>-</b>	<b>-</b>	<b>75,824</b>
<b>Liabilities</b>					
Leases payable	17,898	26,587	(2,940)	-	41,545
<b>Total current</b>	<b>8,360</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,174</b>
<b>Total noncurrent</b>	<b>9,538</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,371</b>

	Consolidated						06/30/2024
	12/31/2023	Additions	Write-offs	Payments	Interest and exchange variance	Transfers	
<b>Assets</b>							
Right-of-use							
Properties	7,621	-	-	-	-	-	7,621
Underwater vehicles	55,507	-	(13,414)	-	-	(42,093)	-
Contractor vessels	42,503	-	(26,696)	-	-	-	15,807
Accumulated amortization							
Properties	(4,694)	(762)	-	-	-	-	(5,456)
Underwater vehicles	(11,101)	(2,313)	13,414	-	-	-	-
Contractor vessels	(5,894)	(781)	6,557	-	-	-	(118)
<b>Total right-of-use</b>	<b>83,942</b>	<b>(3,856)</b>	<b>(20,139)</b>	<b>-</b>	<b>-</b>	<b>(42,093)</b>	<b>17,854</b>
<b>Liabilities</b>							
Leases payable	50,672	-	(24,071)	(13,477)	2,910	-	16,034
<b>Total current</b>	<b>21,748</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,908</b>
<b>Total noncurrent</b>	<b>28,924</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,126</b>

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
Quarter ended June 30, 2024  
(In thousands of Reais)

### 8. Right-of-use and leases payable--Continued

The Parent Company holds leasing contracts with its Dutch subsidiary relating to the chartering of vessels used in its operations. The lease terms range from 2 to 4 years. The right-of-use assets for the vessels were recognized at cost, less any accumulated depreciation and impairment losses, on the start date of the leased asset's availability for use. The lease liabilities were measured at present value of the lease payments to be made over the lease term. All contracts were measured considering the application of an interest rate composed of the CDI plus a bank spread of 4.5% per year. The amortizations of the right of use are carried out linearly over the contracts' terms, while the liability is paid down as payments are made. The effects resulting from the recognition of the transaction balances are only reflected in the individual interim financial information. All effects of this transaction are eliminated for the purposes of the consolidated interim financial information.

On January 13, 2022, the Company received and cleared a submarine vehicle that was acquired through leasing, registering the right to use the asset based on CPC 06 (R2) - Leases. The initial recording of the right-of-use assets for the vessels were recognized at cost, less any accumulated depreciation and impairment losses, on the start date of the leased asset's availability for use of R\$ 55,818. The lease liabilities were measured at present value of the lease payments to be made over the lease term, which amount to R\$ 21,478, already considering the advance payment made by the Company of R\$ 34,340, which will be settled over 36 months. The contract was measured considering the application of an interest rate composed of the CDI plus a bank spread of 4.5% per year. The right of use is amortized linearly over the asset's useful life of 120 months, whereas the liability is paid down as payments are made. The effects of this transaction are reflected in both the individual and consolidated interim financial information. In May 2024, the Company acquired the assets for the amount of R\$ 50,286, thereby terminating the lease agreements.

On October 04, 2023, the Company entered into a vessel leasing contract. The initial recording of the right-of-use assets for the vessels were recognized at cost, less any accumulated depreciation and impairment losses, on the start date of the leased asset's availability for use of R\$ 42,503. The lease liabilities were measured at present value of the lease payments to be made over the lease term. All contracts were measured considering the application of an interest rate composed of the CDI plus a bank spread of 4.5% per year. The amortizations of the right of use are carried out linearly over the contracts' terms, while the liability is paid down as payments are made. The effects of this transaction are reflected in both the individual and consolidated interim financial information.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
 Quarter ended June 30, 2024  
 (In thousands of Reais)

### 8. Right-of-use and leases payable--Continued

The lease payments presented in noncurrent liabilities, until the settlement of the contract balance, are as follows:

Year	Total	
	Parent Company	Consolidated
2025	30,953	3,347
2026	68,136	6,257
2027	34,742	522
Total	133,831	10,126

### 9. Investment

On September 01, 2021, the Company incorporated its wholly-owned subsidiary in the Netherlands named Oceânica Netherlands B.V. ("Oceânica B.V." or "Subsidiary") through a capital payment of 1 Euro. Founding Oceânica B.V. was part of the Company's expansion plan to serve new contracts from 2022 onwards.

See below the movement in the investment and the statement of financial position of Oceânica B.V. in its functional currency Reais (R\$), used for consolidation purposes in the financial year ended June 30, 2024 and December 31, 2023.

Closing balance at December 31, 2022	266,341
Capital contribution	113,231
Share of profit (loss) of equity-accounted investees	(3,958)
Share of profit (loss) of equity-accounted investees on unrealized earnings	415
Closing balance at June 30, 2023	376,029
Closing balance at December 31, 2023	516,972
Capital contribution	269,491
Share of profit (loss) of equity-accounted investees	15,267
Share of profit (loss) of equity-accounted investees on unrealized earnings	5,255
Closing balance at June 30, 2024	806,985

Assets	06/30/2024	12/31/2023	Liabilities	06/30/2024	12/31/2023
Current			Current		
Cash and cash equivalents	224	2,833	Trade payables	6,214	30,083
Advance to suppliers	-	116	Salaries and charges payable	51	47
Related parties	27,424	16,894	Related parties	15,343	-
Noncurrent			Equity (*)		
Property, plant and equipment	792,037	523,606	Share capital	786,199	516,708
			Accumulated losses (**)	(3,389)	(3,389)
			Net income for the period	15,267	-
Total assets	819,685	543,449	Total liabilities and equity	819,685	543,449

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
Quarter ended June 30, 2024  
(In thousands of Reais)

### 9. Investment--Continued

(\*) The difference between the equity and the investment in the parent company denotes the unrealized profit from vessel chartering operations between related parties.

(\*\*) The difference between the net income and the share of profit (loss) in the parent company denotes the unrealized profit from vessel chartering operations between related parties in the financial year.

On January 03, 2023, the subsidiary Oceânica Netherlands B.V. completed the acquisition of the Oceânicasub XI vessel (formerly C.F. Aurora), which joined the Company's fleet and began docking and mobilization procedures to serve new contracts. The total acquisition cost was R\$ 57,725, based on the exchange rate at the time (USD 10,780).

On March 13, 2023, the subsidiary Oceânica Netherlands B.V. completed the acquisition of the Oceânicasub X vessel (formerly Far Sabre), which joined the Company's fleet and began docking and mobilization procedures to serve new contracts. The total acquisition cost was R\$ 57,841, based on the exchange rate at the time (USD 11,000).

On September 04, 2023, the subsidiary Oceânica Netherlands B.V. completed the acquisition of the Thor II vessel, which will be renamed Oceânicasub XIII and joined the Company's fleet and began docking and mobilization procedures to serve new contracts. The total acquisition cost was R\$ 58,688, based on the exchange rate at the time (USD 11,900).

On February 29, 2024, the subsidiary Oceânica Netherlands B.V. completed the acquisition of the Enav Agave vessel, which will be renamed Oceânicasub XII and joined the Company's fleet and began docking and mobilization procedures to serve new contracts. The total acquisition cost was R\$ 75,746, based on the exchange rate at the time (USD 15,200).

On March 06, 2024, the subsidiary Oceânica Netherlands B.V. completed the acquisition of the Skandi Captain vessel, which will be renamed Oceânicasub XVIII and joined the Company's fleet and began docking and mobilization procedures to serve new contracts. The total acquisition cost was R\$ 50,880, based on the exchange rate at the time (USD 10,300).

On March 29, 2024, the subsidiary Oceânica Netherlands B.V. completed the acquisition of the Far Scimitar vessel, which will be renamed Oceânicasub XV and joined the Company's fleet and began docking and mobilization procedures to serve new contracts. The total acquisition cost was R\$ 54,958, based on the exchange rate at the time (USD 11,000).

## **Oceânica Engenharia e Consultoria S.A.**

Notes to the interim accounting information--Continued  
Quarter ended June 30, 2024  
(In thousands of Reais)

### **9. Investment--Continued**

On March 29, 2024, the subsidiary Oceânica Netherlands B.V. completed the acquisition of the Far Sound vessel, which will be renamed Oceânicasub XIV and joined the Company's fleet and began docking and mobilization procedures to serve new contracts. The total acquisition cost was R\$ 54,958, based on the exchange rate at the time (USD 11,000).

The vessels Oceânica Sub VI, Sub VII, Sub VIII and Sub IX had their acquisitions completed through the subsidiary Oceanica Netherlands B.V. are mortgaged to secure the Company's 2<sup>nd</sup> debentures issuance.

The vessels Oceânicasub X, Oceânicasub XI and Thor II had their acquisitions completed through the subsidiary Oceanica Netherlands B.V. are mortgaged to secure the Company's 3<sup>rd</sup> debentures issuance.

The vessels Sub XII, Sub XIV, XV and Sub XVIII had their acquisitions completed through the subsidiary Oceanica Netherlands B.V. are mortgaged to secure the Company's 4<sup>th</sup> debentures issuance.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
 Quarter ended June 30, 2024  
 (In thousands of Reais)

### 10. Property, plant and equipment

	Parent Company										
	Vessels	Machinery and equipment	Facilities	Furniture and fixtures	Computers and peripherals	Vehicles	Buildings	Tools and related items	ROV (i)	PP&E in progress (ii)	Total
Balances at December 31, 2022	99,858	75,501	3,991	1,623	5,179	14	-	10,204	120,500	65,425	382,295
Acquisitions	1,736	5,238	10	611	2,256	101	-	2,555	825	60,376	73,708
Cost Write-off	-	(53)	-	(16)	(1)	(33)	-	-	(1,658)	-	(1,761)
Transfers	59	7,405	1,114	864	367	-	-	2,231	33,859	(45,899)	-
Depreciation write-off	-	19	-	9	-	33	-	-	221	-	282
Depreciation	(4,540)	(5,420)	(293)	(124)	(761)	(44)	-	(1,421)	(7,401)	-	(20,004)
Balances at June 30, 2023	97,113	82,690	4,822	2,967	7,040	71	-	13,569	146,346	79,902	434,520
As of June 30, 2023											
Cost	132,252	130,113	6,202	4,082	10,716	896	136	17,580	169,269	79,902	551,148
Accumulated depreciation	(35,139)	(47,423)	(1,380)	(1,115)	(3,676)	(825)	(136)	(4,011)	(22,923)	-	(116,628)
Net balance	97,113	82,690	4,822	2,967	7,040	71	-	13,569	146,346	79,902	434,520
Balances at December 31, 2023	102,096	140,726	4,803	4,179	13,354	57	-	24,907	228,906	90,354	609,382
Acquisitions	58,759	48,558	2,044	1,221	5,177	-	-	9,612	30,996	50,332	206,699
Transfers	11,604	-	-	-	-	-	-	-	42,093	(11,604)	42,093
Depreciation	(6,289)	(9,157)	(244)	(273)	(1,410)	(14)	-	(3,276)	(13,283)	-	(33,946)
Balances at June 30, 2024	166,170	180,127	6,603	5,127	17,121	43	-	31,243	288,712	129,082	824,228
As of June 30, 2024											
Cost	212,083	243,816	8,529	6,723	23,517	896	136	40,837	335,071	129,082	1,000,690
Accumulated depreciation	(45,913)	(63,689)	(1,926)	(1,596)	(6,396)	(853)	(136)	(9,594)	(46,359)	-	(176,462)
Net balance	166,170	180,127	6,603	5,127	17,121	43	-	31,243	288,712	129,082	824,228

(i) Remotely Operated Vehicles - ROVs are underwater vehicles used in operations for observation, intervention and shallow- and deep-water inspections.

(ii) The balance of PP&E in progress refers to items that were not completed as of June 30, 2024, mainly machines and equipment, expenses related to the construction of the new operations base and advances under the ongoing acquisition of imported machinery and equipment.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
 Quarter ended June 30, 2024  
 (In thousands of Reais)

### 10. Property, plant and equipment--Continued

	Consolidated										
	Vessels	Machinery and equipment	Facilities	Furniture and fixtures	Computers and peripherals	Vehicles	Buildings	Tools and related items	ROV (i)	PP&E in progress (ii)	Total
Balances at December 31, 2022	251,509	75,501	3,991	1,623	5,179	14	-	10,204	128,806	132,539	609,366
Acquisitions	1,736	5,238	10	611	2,256	101	-	2,555	825	224,684	238,016
Asset write-off	-	(53)	-	(16)	(1)	(33)	-	-	(1,658)	-	(1,761)
Transfers	149,780	7,405	1,114	864	367	-	-	2,231	33,859	(195,620)	-
Depreciation Write-offs	-	19	-	9	-	33	-	-	220	-	282
Depreciation	(14,303)	(5,420)	(293)	(124)	(761)	(44)	-	(1,421)	(7,863)	-	(30,229)
Balances at June 30, 2023	388,722	82,690	4,822	2,967	7,040	71	-	13,569	154,190	161,603	815,674
As of June 30, 2023											
Cost	442,120	130,113	6,202	4,082	10,716	896	136	17,580	178,498	161,603	951,946
Accumulated depreciation	(53,398)	(47,423)	(1,380)	(1,115)	(3,676)	(825)	(136)	(4,011)	(24,308)	-	(136,272)
Net balance	388,722	82,690	4,822	2,967	7,040	71	-	13,569	154,190	161,603	815,674
Balances at December 31, 2023	593,243	156,907	4,803	4,181	13,792	57	-	24,907	236,288	98,809	1,132,987
Acquisitions	295,303	48,559	2,044	1,219	5,272	-	-	9,612	30,996	105,637	498,643
Transfers	30,656	-	-	-	-	-	-	-	42,093	(30,656)	42,093
Depreciation	(28,468)	(9,975)	(244)	(273)	(1,463)	(14)	-	(3,276)	(13,745)	-	(57,458)
Balances at June 30, 2024	890,734	195,491	6,603	5,127	17,601	43	-	31,243	295,632	173,790	1,616,264
As of June 30, 2024											
Cost	983,587	260,167	8,529	6,723	24,050	896	136	40,837	343,377	173,790	1,842,092
Accumulated depreciation	(92,853)	(64,676)	(1,926)	(1,596)	(6,449)	(853)	(136)	(9,594)	(47,745)	-	(225,828)
Net balance	890,734	195,491	6,603	5,127	17,601	43	-	31,243	295,632	173,790	1,616,264

(i) Remotely Operated Vehicles - ROVs are underwater vehicles used in operations for observation, intervention and shallow- and deep-water inspections.

(ii) The balance of PP&E in progress refers to items that were not completed as of December 31, 2023, mainly machines and equipment, expenses related to the construction of the new operations HQ and advances under the ongoing acquisition of imported machinery and equipment.



## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
Quarter ended June 30, 2024  
(In thousands of Reais)

### 11. Loans, borrowings and debentures

	<b>Consolidated</b>	
	<b>06/30/2024</b>	<b>12/31/2023</b>
Debentures and credit ratings (a)	<b>1,471,309</b>	1,033,897
Domestic loans (b)	<b>503,825</b>	251,241
Foreign loans and borrowings (c)	<b>40,882</b>	80,282
Borrowing costs of loans, borrowings and debentures	<b>(37,807)</b>	(24,969)
	<b>1,978,209</b>	1,340,451
Current	<b>711,509</b>	510,237
Noncurrent	<b>1,266,700</b>	830,214

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
 Quarter ended June 30, 2024  
 (In thousands of Reais)

### 11. Loans, financing and debentures--Continued

The key information about loans, borrowings and debentures can be summarized as follows:

a) Debentures and credit ratings

Debentures	Date of maturity	Remuneration	Principal and interest payment	06/30/2024	12/31/2023
1 <sup>st</sup> issuance 09/28/2021	09/28/2026	100% CDI + 3.90%	11-month grace period and interest charged from 09/20/2021	<b>R\$ 146,020</b>	R\$ 178,468
2 <sup>nd</sup> issuance 09/15/2022	09/15/2026	100% CDI + 4.25%	12-month grace period and interest charged from 08/25/2022	<b>R\$ 264,280</b>	R\$ 322,579
3 <sup>rd</sup> issuance 07/21/2023	07/21/2027	100% CDI + 4.50%	12-month grace period and interest charged from 07/17/2023	<b>R\$ 446,269</b>	R\$ 446,364
4 <sup>th</sup> issuance 04/15/2024	03/29/2028	100% CDI + 4.50%	12-month grace period and interest charged from 04/15/2024	<b>R\$ 500,000</b>	-
1 <sup>st</sup> issuance	05/30/2024	100% CDI + 4.00% p.a.	Monthly from 11/30/2022	-	R\$ 16,007
2 <sup>nd</sup> issuance	06/15/2026	100% CDI + 4.50% p.a.	Monthly from 07/15/2024	<b>R\$ 70,440</b>	R\$ 70,479
3 <sup>rd</sup> issuance	08/24/2026	Average CDI rate % + 4.00% p.a.	Quarterly from 04/29/2025	<b>R\$ 9,300</b>	-
4 <sup>th</sup> issuance	05/26/2025	Average CDI rate % + 4.00% p.a.	Monthly from 12/01/2025	<b>R\$ 35,000</b>	-
<b>Total</b>				<b>R\$ 1,471,309</b>	<b>R\$ 1,033,897</b>

(i) Simple, nonconvertible debentures.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
 Quarter ended June 30, 2024  
 (In thousands of Reais)

### 11. Loans, financing and debentures--Continued

#### b) Domestic loans

Bank	Date of maturity	Remuneration	Amortization of Principal	06/30/2024	12/31/2023
Banco ABC Brasil	08/26/2024	100% CDI + 3.80% p.a.	Monthly from 03/24/2021	-	R\$ 1,974
Banco Industrial	02/01/2024	100% CDI + 3.78% p.a.	Monthly from 06/01/2022	-	R\$ 590
Banco Bocom BBM	02/03/2025	100% CDI + 4.00% p.a.	Monthly from 09/05/2022	<b>R\$ 5,333</b>	R\$ 9,333
Banco Bocom BBM	03/02/2026	100% CDI + +4.00% p.a.	Monthly from 04/02/2024	<b>R\$ 17,716</b>	R\$ 20,281
Caixa Econômica Federal	04/30/2026	100% CDI + 3.80% p.a.	Monthly from 11/27/2023	-	R\$ 56,000
C6 Bank	06/16/2026	CDI + 4.50% p.a.	Monthly from 10/16/2023	<b>R\$ 29,773</b>	R\$ 36,775
Banco do Brasil	08/26/2026	Average CDI rate % + 4.30% p.a.	Monthly from 03/26/2024	<b>R\$ 13,037</b>	R\$ 15,000
Banco Itau	05/02/2024	-	As of 05/02/2024	<b>R\$ 3,000</b>	-
Banco BTG Pactual	04/16/2024	Average CDI rate % + 4.50% p.a.	Quarterly from 04/16/2025	<b>R\$ 77,101</b>	-
Banco ABC Brasil	05/26/2025	Average CDI rate % + 4.50% p.a.	Monthly from 05/26/2025	<b>R\$ 52,000</b>	-
Banco do Brasil	04/30/2025	Average CDI rate % + 3.80% p.a.	Quarterly from 07/30/2024	<b>R\$ 10,114</b>	-
Banco Bocom BBM	07/27/2026	Average CDI rate % + 4.00% p.a.	Quarterly from 05/27/2025	<b>R\$ 20,000</b>	-
Banco ABC Brasil	05/30/2025	Average CDI rate % + 12.00% p.a.	Lump sum on 05/30/2025	<b>R\$ 50,892</b>	-
Caixa Econômica Federal	01/28/2025	Average CDI rate % + 3.80% p.a.	Monthly from 01/28/2025	<b>R\$ 62,499</b>	-
Sifra	30 - 90 days	Varied	Varied	<b>R\$ 162,360</b>	R\$ 111,288
<b>Total</b>				<b>R\$ 503,825</b>	<b>R\$ 251,241</b>

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
 Quarter ended June 30, 2024  
 (In thousands of Reais)

### 11. Loans, financing and debentures--Continued

#### c) Foreign loans and borrowings:

<b>Bank</b>	<b>Date of maturity</b>	<b>Remuneration</b>	<b>Amortization of Principal</b>	<b>06/30/2024</b>	<b>12/31/2023</b>
Banco Itaú	09/11/2025	6.6154% p.a.	Quarterly from 12/21/2023	<b>R\$ 13,420</b>	R\$ 16,387
Banco Itaú	10/14/2025	6.6031% p.a.	Quarterly from 01/23/2024	<b>R\$ 8,261</b>	R\$ 9,584
Banco Itaú	11/13/2025	6.4677% p.a.	Quarterly from 02/22/2024	<b>R\$ 3,759</b>	R\$ 4,358
Banco Itaú	02/26/2024	5.0621% p.a.	As of 02/26/2024	-	R\$ 49,953
Banco Itaú	11/25/2024	6.817% p.a.	As of 11/25/2024	<b>R\$ 15,442</b>	-
<b>Total</b>				<b>R\$ 40,882</b>	<b>R\$ 80,282</b>

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
Quarter ended June 30, 2024  
(In thousands of Reais)

### 11. Loans, financing and debentures--Continued

The movement in the balances of loans, borrowings and debentures is as follows:

	<u>06/30/2024</u>	<u>12/31/2023</u>
Opening balance	1,340,451	739,630
Inflows	1,696,317	1,083,095
Charges	121,332	163,735
Exchange variance	11,339	(13,227)
Debt pre-payment under debentures issuance	(447,095)	(120,905)
Amortization and payment of interest	(744,135)	(511,877)
Closing balance	<u>1,978,209</u>	<u>1,340,451</u>

The amounts payable until the settlement of the balances presented previously, classified as non-current liabilities, are detailed below and do not include future charges.

<u>Year</u>	<u>Total</u>
2025	352,140
2026	591,576
2027	282,274
2028	40,710
Total	<u>1,266,700</u>

On December 22, 2023, a General Debenture Holders Meeting was held that address the Company's 1<sup>st</sup> Debentures Issuance. With 265,000 favorable votes and holders in attendance representing 100% of the debentures in circulation, the meeting unanimously approved a temporary prior consent for the financial ratio calculated in the Issuer's Financial Statements for the financial year ending December 31, 2023, to be equal to or less than 3.50, instead of the 2.50 stipulated in the Issuance Deed.

On December 14, 2023, a General Debenture Holders Meeting was held that address the Company's 2<sup>nd</sup> Debentures Issuance. With 321,706 favorable votes and holders in attendance representing 91.92% of the debentures in circulation, the meeting unanimously approved a temporary prior consent for the financial ratio calculated in the Issuer's Financial Statements for the financial year ending December 31, 2023, to be equal to or less than 3.50, instead of the 2.50 stipulated in the Issuance Deed.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
Quarter ended June 30, 2024  
(In thousands of Reais)

### 11. Loans, financing and debentures--Continued

On December 14, 2023, a General Debenture Holders Meeting was held that address the Company's 3<sup>rd</sup> Debentures Issuance. With 345,000 favorable votes and holders in attendance representing 77.53% of the debentures in circulation, the meeting unanimously approved a temporary prior consent for the financial ratio calculated in the Issuer's Financial Statements for the financial year ending December 31, 2023, to be equal to or less than 3.50, instead of the 2.50 stipulated in the Issuance Deed.

Through the minutes titled "BTG Pactual - Secured Commercial Registered Notes in a Single Series for Private Distribution dated 12/19/2023" a temporary prior consent was approved allowing the financial ratio determined in the Issuer's Financial Statements for the financial year ending December 31, 2023, to be equal to or less than 3.50, instead of the 2.50 stipulated in the contract.

On December 27, 2023 through the minutes titled "BOCOM BBM - CCBs 603.092, 603.093, 603.094 and 604.096 of 12/27/2023" a temporary prior consent was approved allowing the financial ratio determined in the Issuer's Financial Statements for the financial year ending December 31, 2023, to be equal to or less than 3.50, instead of the 2.50 stipulated in the contract.

On March 15, 2024, the Board of Directors approved the issuance of the 4<sup>th</sup> series of simple, non-convertible debentures valued at R\$ 500,000, which the Company received on April 12, 2024. These debentures have a maturity of 4 years and will accrue interest at 100% of the average DI (Interbank Deposit) rates plus a spread of 4.5%.

The Company's other loans do not have financial leverage covenants.

All loans that require the maintenance of covenants are measured annually, thereby not generating measurements that could impact the interim accounting information presented as of June 30, 2024.

As of June 30, 2024, there were no changes or impacts related to the conditions mentioned above.

The sensitivity analysis of this balance to CDI variance is presented in Note 21(e), for probable, possible and remote scenarios.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
Quarter ended June 30, 2024  
(In thousands of Reais)

### 12. Payroll and related charges

	Parent Company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Salaries payable	16,812	16,523	16,812	16,523
Management fees payable	496	496	496	496
INSS payable	16,273	19,859	16,324	19,906
FGTS payable	3,757	2,494	3,757	2,494
Provision for vacations	20,082	18,310	20,082	18,310
Charges on vacations	9,009	6,466	9,009	6,466
Provision for 13th month salaries	14,322	-	14,322	-
Provision for collective bargaining agreement	-	6,058	-	6,058
Other taxes and contributions payable	28	19	28	19
Total payroll and payroll taxes	80,779	70,225	80,830	70,272

### 13. Contractual fines

The Company was notified by one of its customers about the delay in obtaining the TAE - Term of Acceptance of Shipment, resulting in a delay in the start of operations for contracts already signed.

Based on the terms of the contracts signed, in the six-month period ended June 30, 2024 the Company recorded its obligations for non-compliance with the contracts in the total amount of R\$ 29,223 (R\$ 17,734 in the six-month period ended June 30, 2023). The recognized liabilities will be fully settled after the formal notification of delay in the TAE and the start of the contract operation, taking into account the receivables from any contracts.

In the six-month period ended June 30, 2024, the total contractual fines settled in the contracts was R\$ 10,158 (R\$ 2,855 in the six-month period ended June 30, 2023).

These delays are due to the postponed delivery of imported equipment necessary to meet the operational and safety requirements on the vessels acquired by the Company.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
Quarter ended June 30, 2024  
(In thousands of Reais)

### 14. Provision for contingencies

Management recorded provisions in amounts considered sufficient to cover probable estimated losses from the current actions based on information from its legal advisers, an analysis of the pending legal proceedings, and previous experience with regards to amounts claimed, as follows:

	Parent Company and Consolidated	
	06/30/2024	12/31/2023
Labor	686	40

See below the change in the provision:

	Parent Company and Consolidated	
	06/30/2024	12/31/2023
Balances at beginning of year	40	13
Amount recorded	646	250
Reversal of provision	-	(223)
Balance at end of year	686	40

The Company is a party to labor claims and civil and tax proceedings, rated by legal advisors as being a possible risk of loss, for which provisions were not made to cover any potential future disbursement risks. The amounts involved in these lawsuits as of June 30, 2024 and December 31, 2023 amount to R\$ 7,734 and R\$ 5,974, respectively, and mainly originate from requests related to salary parity, work-related injuries, overtime allowance, change of working hours and annulment of fair dismissal.

### 15. Equity

#### Share capital

As of June 30, 2024, our fully paid-in and subscribed share capital is R\$ 57,671 (R\$ 50,000 as of December 31, 2023). On April 25, 2024, the Annual General Meeting approved to increase the company's share capital through the capitalization of an existing retained earnings reserve as of December 31, 2023, in the amount of R\$ 7,671. The share capital is held as follows:

Shareholder	06/30/2024		12/31/2023	
	Registered shares	% interest	Registered shares	% interest
José Alfredo Califfa	29,999,999	100.00%	29,999,999	100.00%
Calimóveis Administração de Imóveis EIRELI	1	0.00%	1	0.00%
Total	30,000,000	100.00%	30,000,000	100.00%



## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
Quarter ended June 30, 2024  
(In thousands of Reais)

### 15. Equity--Continued

#### Legal reserve

Pursuant to article 193 of Law 6.404/76, 5% of annual profit is appropriated to the legal reserve, up to the limit of 20% of the share capital.

#### Profit retention reserve

On March 31, 2023, the Company's General Shareholders' Meeting resolved to increase its capital by R\$ 10,000 using funds from the profit retention reserve.

On April 25, 2024, the Annual General Meeting approved to increase the company's share capital through the capitalization of an existing retained earnings reserve as of December 31, 2023, in the amount of R\$ 7,671 and R\$ 1,003 for payment in the form of additional dividends.

The balance of this reserve as of June 30, 2024 was R\$ 50,000 (R\$ 58,674 as of December 31, 2023).

#### Dividends

Article 36 (2) of the Company's bylaws ensures the right to receive an annual non-discretionary dividend of no less than 25% of the net income for the year, plus or minus the following amounts: (i) amount allocated to the legal reserve and (ii) amount allocated to form the contingencies reserve and reversal of said reserves formed in prior years.

During the year ended December 31, 2023, the Company paid out R\$ 10,430 based on the balance of dividends declared as the allocation of profit earned in the financial year ended December 31, 2022.

	<u>2023</u>
Net income for the year	21,038
(-) Formation of legal reserve of 5%	<u>(1,052)</u>
Dividend distribution calculation base	<u>19,986</u>
Minimum non-discretionary dividends of 25% at 12/31/2023	<u>4,997</u>
Balance of dividends payable	<u>4,997</u>

On April 25, 2024, the Annual General Meeting approved the allocation of R\$ 1,003 for payment in the form of additional dividends. On June 28, 2024 the Company paid additional dividends of R\$ 1,003.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
 Quarter ended June 30, 2024  
 (In thousands of Reais)

### 16. Earnings (loss) per share

	<u>06/30/2024</u>	<u>06/30/2023</u>
Loss attributable to the Company's shareholders	<b>(97,557)</b>	20,964
Weighted average of the amount in thousands of issued common shares	<b>30,000</b>	30,000
Basic and diluted loss per share (in Reais)	<b><u>(3.252)</u></b>	<u>0.699</u>

The basic calculation of income per share is done through dividing the loss for the period, attributed to the holders of the Company's common shares, by the weighted average number of common shares available during the period. For the reported periods, the basic and diluted earnings per share are the same, as the Company does not have any instruments with potential dilution. The weighted average of the amount of common shares used in the calculation is the number of shares issued in the reported periods.

### 17. Net revenue from sales and services

	<u>Parent Company and Consolidated</u>	
	<u>06/30/2024</u>	<u>06/30/2023</u>
Service revenue	<b>335,239</b>	475,968
Charter revenue	<b>150,638</b>	27,057
Sales revenue	<b>173</b>	8,289
Taxes on sales	<b>(53,409)</b>	(60,746)
Total net revenue from sales and services	<b><u>432,641</u></b>	<u>450,568</u>

### 18. Cost of sales and services rendered

	<u>Parent Company</u>		<u>Consolidated</u>	
	<u>06/30/2024</u>	<u>06/30/2023</u>	<u>06/30/2024</u>	<u>06/30/2023</u>
		(re-stated)		
Personnel	<b>(166,496)</b>	(120,683)	<b>(166,496)</b>	(120,683)
Social security charges	<b>(51,210)</b>	(36,144)	<b>(51,210)</b>	(36,144)
Other inputs used in the provision of services	<b>(16,808)</b>	(19,707)	<b>(16,848)</b>	(19,710)
Personnel transportation and logistics	<b>(18,909)</b>	(11,381)	<b>(18,937)</b>	(11,382)
Maintenance and leases in general	<b>(9,917)</b>	(10,120)	<b>(10,043)</b>	(10,120)
Service providers	<b>(18,292)</b>	(11,456)	<b>(18,835)</b>	(12,987)
Depreciation and amortization	<b>(29,847)</b>	(17,906)	<b>(53,306)</b>	(28,131)
Depreciation of right-of-use	<b>(33,022)</b>	(10,661)	<b>(3,559)</b>	(4,824)
Cost of resold goods	-	(6,882)	-	(6,882)
Insurance costs	<b>(4,992)</b>	(4,115)	<b>(4,992)</b>	(4,115)
Vessel fuel	<b>(20,152)</b>	(17,098)	<b>(20,152)</b>	(17,192)
Other	<b>(5,465)</b>	(5,776)	<b>(5,464)</b>	(5,776)
Total costs of sales and services	<b><u>(375,110)</u></b>	<u>(271,929)</u>	<b><u>(369,842)</u></b>	<u>(277,946)</u>

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
 Quarter ended June 30, 2024  
 (In thousands of Reais)

### 19. Operating revenue and expense

	Parent Company		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Personnel	(17,227)	(14,736)	(17,810)	(15,312)
Social security charges	(4,601)	(3,385)	(4,602)	(3,388)
Office maintenance and consumption materials	(965)	(1,222)	(967)	(1,222)
Outsourced services	(11,253)	(8,210)	(12,029)	(8,966)
Rent and maintenance charges	(1,777)	(1,588)	(1,892)	(1,684)
Depreciation and amortization	(3,982)	(1,590)	(4,036)	(1,590)
Depreciation of right-of-use	(296)	(296)	(296)	(296)
Communications	(537)	(396)	(540)	(399)
Electricity	(648)	(538)	(648)	(538)
Training and development	(129)	(377)	(132)	(379)
Other administrative expenses	(2,166)	(2,182)	(2,487)	(2,395)
Administrative expenses	(43,581)	(34,520)	(45,439)	(36,169)
Taxes	(3,012)	(5,449)	(2,776)	(5,449)
Contractual fines	(29,223)	(17,734)	(29,223)	(17,734)
Loss on the disposal of assets	-	(1,412)	-	(1,412)
Residual value of leases	3,931	-	3,931	-
Provision for risks and contingencies	(646)	(250)	(646)	(250)
Other income (expenses)	1,642	(124)	1,642	(124)
Other operating (revenue) expenses	(27,308)	(24,969)	(27,072)	(24,969)
Total	(70,889)	(59,489)	(72,511)	(61,138)

### 20. Net finance income (cost)

	Parent Company		Consolidated	
	06/30/2024	06/30/2023 (re-stated)	06/30/2024	06/30/2023
Revenue on interest-earning bank deposits	874	2,217	874	2,217
Interest and discounts obtained	40	2,410	196	2,410
Exchange variance gain	762	15,665	8,976	19,664
Earnings on derivatives	1,841	-	1,841	-
Financial revenue	3,517	20,292	11,887	24,291
Interest on loans and borrowings	(17,099)	(13,060)	(17,099)	(13,060)
Interest on debentures	(85,148)	(53,095)	(85,148)	(53,095)
Interest on loan assignment	(19,085)	(9,946)	(19,085)	(9,946)
Bank expenses	(4,288)	(1,831)	(4,394)	(1,878)
Finance lease cost	(17,563)	(3,885)	(2,795)	(2,154)
Exchange variance loss	(14,054)	(5,144)	(20,210)	(6,695)
Earnings on derivatives	(6,525)	(8,573)	(6,525)	(8,573)
Other finance costs	(2,267)	(2,412)	(2,267)	(2,421)
Finance costs	(166,029)	(97,946)	(157,523)	(97,822)
Finance income (cost)	(162,512)	(77,654)	(145,636)	(73,531)

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
Quarter ended June 30, 2024  
(In thousands of Reais)

### 21. Financial instruments

The Company carries out operations with financial instruments which are administrated through operating strategies and internal controls, aimed at liquidity and profitability. The control policy consists of permanent monitoring of contractual terms and conditions against existing market conditions. The Company does not make speculative investments in derivatives or any other risky assets. The results obtained from these operations are therefore consistent with the policies and strategies defined. The operations of the Company are subject to the risk factors described below:

#### a) Credit risk

The credit risk is the risk of a counterparty not honoring an obligation established in a financial instrument or contract with the client, which would lead to a financial loss. The Company is exposed to credit risk in its operations (primarily in relation to accounts receivable) and financing, including deposits at banks and financial institutions and other financial instruments.

To mitigate these risks, the Company has a policy of analyzing the financial and equity position of its counterparties and constantly monitoring outstanding accounts and active management of delinquency. Except for the provisioned amounts, Management does not expect any losses resulting from delinquency of these counterparties. The Company holds cash and cash equivalents balances only with tier-one financial institutions as rated by rating agencies, and only uses financial instruments that have a low credit risk.

#### b) Liquidity risk

The Company continuously monitors the cash flow projection in order to ensure and guarantee liquidity requirements, loan contract clauses and sufficient cash to meet the operational business needs.

Cash surpluses produced by the Company is invested in current accounts subject to interest and time deposits, choosing instruments with suitable maturities to supply a sufficient margin as determined by the aforesaid projections.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
Quarter ended June 30, 2024  
(In thousands of Reais)

### 21. Financial instruments--Continued

#### c) Market risk

Market risk involves potential fluctuations in the fair value of future cash flows derived from a given financial instrument in response to changes in its market prices. Market prices embrace two types of risk: interest rate risk and exchange risk. Financial instruments affected by market risk include loans payable, deposits and financial instruments measured at fair value through profit and loss.

Interest rate risk involves potential fluctuation in the fair value of the future cash flows derived from a given financial instrument in response to changes in market interest rates. The Company is exposed to the risk of changes in the Interbank Deposit Certificate ("CDI") rates to which its loans and short-term investments are indexed, and its finance income (cost) can therefore vary with fluctuations in these rates. The Company manages the interest rate risk by maintaining a balanced portfolio of short-term investments and loans payable subject to fixed and variable rates.

The exchange rate risk is the risk that the fair value of the future cash flows of a financial investment fluctuates due to changes in exchange rate. The Company is exposed to fluctuations in foreign currency exchange rates, mainly with respect to the US dollar for imports of machinery and equipment in dollars and foreign currency loans.

#### d) Capital management

The Company's objective in capital management is to safeguard its going concern status, support the business and maximize shareholder value. Consistent with industry best practices, the Company monitors return on invested capital. There were no changes in objectives, policies or processes during the six-month period ended June 30, 2024 and the year ended December 31, 2023.

#### e) Sensitivity analysis of financial assets and liabilities

As of June 30, 2024, the main risks associated with the Company's operations are related to the variance of the CDI rate for loans, debentures and CDI for short-term investments. The "gross finance revenue and cost" for each scenario was calculated on a pre-tax basis on the investment yields. The base date used for the portfolio was June 30, 2024, projected for one year and verifying the sensitivity of the CDI rate in each scenario.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
 Quarter ended June 30, 2024  
 (In thousands of Reais)

### 21. Financial instruments--Continued

#### e) Sensitivity analysis of financial assets and liabilities--Continued

	Risk factor	Amounts exposed as of 06/30/2024	-50%	-25%	Probable scenario	25%	50%
Debentures	CDI	1,471,309	(51,005)	(30,603)	153,016	38,254	76,508
Loans	CDI	503,825	(17,466)	(10,480)	52,398	13,099	26,199
US dollar	USD	7,354	(13,627)	(8,176)	40,882	10,221	20,441
Euro	EUR	-	-	-	-	-	-
<b>Net impact</b>			<b>(82,098)</b>	<b>(49,259)</b>	<b>246,296</b>	<b>61,574</b>	<b>123,148</b>
Rates used	CDI		6.93%	8.32%	10.40%	13.00%	15.60%
Rates used	USD		3.71	4.45	5.56	6.95	8.34
Rates used	EUR		3.97	4.76	5.95	7.44	8.93

The sensitivity analyses were conducted to illustrate the sensitivity to changes in market variables in the Company's financial instruments. The sensitivity analyses above are established by using assumptions and predictions of future events. Company management regularly reviews the estimates and assumptions used in the calculations. However, the settlement of transactions involving these estimates may result in significantly different amounts due to the lack of precision inherent to the analysis process.

#### f) Estimate of fair value

The Company adopted CPC 40 for financial instruments measured in the statement of financial position at fair value; this requires the disclosure of fair value measurements by level.

*Level 1:* Measurement of fair value is derived from quote prices (not restated) in active markets, for identical assets and liabilities.

*Level 2:* Fair value is derived from other consumables quoted, including Level 1, which are quoted directly (as prices) or indirectly (i.e. derived from prices) through an asset or liability.

*Level 3:* The fair value measurement is derived from valuation techniques that include an asset and liability with no active market.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
 Quarter ended June 30, 2024  
 (In thousands of Reais)

### 21. Financial instruments--Continued

#### f) Estimate of fair value--Continued

The carrying amounts and fair values of the financial instruments measured at fair value through profit or loss and the Company's loans, borrowings and debentures, as of June 30, 2024 and December 31, 2023, are as follows:

06/30/2024		Parent Company		Consolidated	
Measurement of fair value	Fair value hierarchy	Carrying amount	Fair value	Carrying amount	Fair value
Cash and bank deposits	Level 2	77,617	77,617	77,841	77,841
Cash equivalents	Level 2	27,419	27,419	27,419	27,419
Restricted short-term investments	Level 2	10	10	10	10
Derivatives	Level 3	(4,685)	(4,685)	-	-
Loans, borrowings and debentures	Level 2	1,978,209	1,978,209	1,978,209	1,978,209

  

12/31/2023		Parent Company		Consolidated	
Measurement of fair value	Fair value hierarchy	Carrying amount	Fair value	Carrying amount	Fair value
Cash and bank deposits	Level 2	18,063	18,063	20,895	20,895
Cash equivalents	Level 2	192,034	192,034	192,034	192,034
Restricted short-term investments	Level 2	46,841	46,841	46,841	46,841
Derivatives	Level 3	(7,093)	(7,093)	-	-
Loans, borrowings and debentures	Level 2	1,340,451	1,340,451	1,340,541	1,340,541

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
 Quarter ended June 30, 2024  
 (In thousands of Reais)

### 21. Financial instruments--Continued

#### g) Derivatives

The Company held active swaps recorded for the purpose of hedging the Company against foreign currency and interest rate fluctuations. Until their settlement, the swaps exchanged: (i) foreign currency interest and principal flows for Brazilian Reais, plus a percentage of the CDI or CDI plus a spread; and (ii) fixed interest rates for floating rates. On April 12, 2024, the Company settled the 4<sup>th</sup> debenture, and consequently, settled the derivatives.

The fair value of these instruments at the reporting date is shown below:

Description	Aging ranges	Reference value (notional)	06/30/2024	06/30/2023
Forex swap	05/05/2025			
Long position	CDI + 4.0%	R\$ 20,000		
Short position	USD + 4.38%	USD 3,991	-	2,703
Forex swap	09/16/2025			
Long position	CDI + 4.0%	R\$ 20,000		
Short position	USD + 5.4%	USD 3,881	-	2,745
Forex swap	08/13/2023			
Long position	CDI + 2.0%	R\$ 50,000		
Short position	USD + 8.5%	USD 9,634	-	4,506
Forex swap	01/24/2024			
Long position	CDI + 2.2%	R\$ 50,000		
Short position	USD + 8.15%	USD 10,056	-	-
Forex swap	02/21/2024			
Long position	CDI + 2.21%	R\$ 46,880		
Short position	USD + 8.0%	USD 9,500	-	-
Net effect in the statement of financial position			-	8,573
Net effect on profit or loss			<b>(4,675)</b>	<b>(8,573)</b>



## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
 Quarter ended June 30, 2024  
 (In thousands of Reais)

### 22. Related parties

The Company's related-party transactions involve the chartering of vessels and compensation of key management personnel.

	<u>06/30/2024</u>	<u>12/31/2023</u>
<b>Parent Company - assets</b>		
Chartering advances (i)	15,343	-
Right of use (ii)	169,909	137,768
Total Assets	<u>185,252</u>	<u>137,768</u>
<b>Parent company - current liabilities</b>		
Chartering payable (iii)	27,424	13,972
Leases payable (ii)	178,817	160,879
Refund debit note (iv)	-	2,921
Total liabilities	<u>206,241</u>	<u>177,772</u>
		..
	<u>06/30/2024</u>	<u>06/30/2023</u>
<b>Parent Company – profit (loss)</b>		
Depreciation and amortization	29,463	5,837
Finance income (cost)	16,874	1,889
Total income	<u>46,337</u>	<u>7,726</u>

(i) Refers to the advance payment for the leasing of the vessels.

(ii) Refers to the chartering of the vessels owned by Oceanica Netherlands B.V., which have been accounted for in accordance with CPC 06 (R2) - Leases.

(iii) Refers to the outstanding charter payments balance.

(iv) This denotes the expenses related to the mobilization of new projects during the vessels' adaptation period, which are the responsibility of the parent company and were paid by its subsidiary.

On January 18, 2024, the Company acquired the vessels Ankh, Sub II, and Sub III from the company Calnav for the amount of R\$ 15,978. This amount was fully settled on April 18, 2024.

The Company expects to settle the outstanding balance in the second half of 2024.

#### Key management personnel compensation

	<u>06/30/2024</u>	<u>06/30/2023</u>
Management Compensation	4,140	3,120
Charges	828	624
Benefits	789	524
Total	<u>5,757</u>	<u>4,268</u>

As of June 30, 2024 and 2023, there were no post-employment benefits and share-based compensation paid to the key Management personnel.

## **Oceânica Engenharia e Consultoria S.A.**

Notes to the interim accounting information--Continued  
Quarter ended June 30, 2024  
(In thousands of Reais)

### **23. Segment reporting**

For administrative purposes, the Company evaluates and monitors its operational activities within a single segment (support activities for the oil, gas, and energy industries). This segment includes the following services and products:

- Prevention, this includes services such as underwater inspection, equipment installation and maintenance of units.
- Contingency, this covers emergency and urgent services, and engineering services for units to ensure the safety and integrity of the project.
- Engineering, this involves all specialized underwater engineering, construction and assembly services, new installations, EPC projects, and innovation in tools to keep up with market developments in creating safer and more productive solutions.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim accounting information--Continued  
 Quarter ended June 30, 2024  
 (In thousands of Reais)

### 24. Insurance coverage

The Company maintains insurance policies taken out with some of the main insurance companies in Brazil which take into consideration the nature and the level of risk involved and expert opinions. At June 30, 2024 and December 31, 2023, the Company had insurance coverage against fire and other risks to the assets comprising the property, plant and equipment and a civil liability policy as follows:

Insured assets	Risks covered	06/30/2024	12/31/2023
Administrative Head Office	Fire, Natural Disasters, Fixed Expenses, Flooding, Signage, Electrical Damage, Plate Glass, Flooding, Theft, Robbery, Riot, Strike, Lockout, Windstorm, Hurricane, Cyclone, Tornado, Hail, Smoke, Vehicle Impact and civil liability	<b>3,859</b>	3,589
Bases and operating equipment	Fire, Flooding, Electrical Damage, Plate Glass, Flood, Theft, Robbery, Riot, Strike, Lockout, Windstorm, Hurricane, Cyclone, Tornado, Hail, Smoke, Vehicle Impact and civil liability	<b>84,550</b>	73,828
Vehicles	Fire, collision, theft, robbery, assistance, personal accidents - passenger coverage	<b>100% FIPE Rates</b>	100% FIPE Rates
Vessels	Collision, damages caused by perils of the sea, fire, lightning, earthquakes, inclement weather or jettison, barratry by the captain or crew (including any mutiny, pillage, depredation, delaying, seizing, diversion off course, stranding, sinking and scuttling of the vessel	<b>1,000,196</b>	635,898
Civil liability and D&O	Defense costs and lawyers' fees for insured parties to defend themselves in civil, labor, criminal and/or administrative or arbitral proceedings. Civil and administrative fines and penalties.	<b>50,000</b>	50,000
Oil risks	These operations are subject to oil risks. Equipment and/or installations directly and indirectly related to production, exploration and drilling.	<b>72,530</b>	37,429

## **Oceânica Engenharia e Consultoria S.A.**

Notes to the interim accounting information--Continued  
Quarter ended June 30, 2024  
(In thousands of Reais)

### **25. Subsequent events**

On July 01, 2024, the Company received the full payment of the remaining balance from the 4<sup>th</sup> Issuance in the form of commercial notes, from Pátria Bank, in the amount of R\$ 40,000.

On July 18, 2024, the Company secured Export Credit Note 18/24 from Banco BTG in the amount of R\$ 100,000, yielding CDI + 4.5% and maturing on November 18, 2024.

Following approval at a meeting held by the Board of Directors, a foreign subsidiary was established (in Luxembourg) on July 24, 2024, in an investment exceeding R\$ 5,000. The Company is currently in the process of developing the new entity's activities in alignment with Management's strategy.



## **Opinions and Representations/Representation of the Officers about the Independent Auditor's Report**

Pursuant to article 27 (1, V and VI) of CVM Resolution 80/22, the undersigned Officers of Oceânica Engenharia e Consultoria S.A., a corporation having its registered office at the address Avenida das Américas, 3434 BL 01, 3° andar CEP: 22640-102, Barra da Tijuca, Rio de Janeiro, Rio de Janeiro state, Tax Identification Number (CNPJ/ME) 29.980.141/0001-08, hereby represent that they have reviewed, discussed and agree with the independent auditors' conclusion on the interim individual and consolidated financial information of the Company for the six-month period ended June 30, 2024.

Rio de Janeiro, August 13, 2024.

**André Ponce de Leon Arruda**  
Chief Executive Officer

**James Thurston Lynch Junior**  
CFO & Investor Relations

**André Luis Jucá Correia de Melo**  
Projects Officer



## **Opinions and Representations/Representation of the Officers about the Interim Financial Information**

Pursuant to article 27 (1, V and VI) of CVM Resolution 80/22, the undersigned Officers of Oceânica Engenharia e Consultoria S.A., a corporation having its registered office at the address Avenida das Américas, 3434 BL 01, 3° andar CEP: 22640-102, Barra da Tijuca, Rio de Janeiro, Rio de Janeiro state, Tax Identification Number (CNPJ/ME) 29.980.141/0001-08, hereby represent that they have reviewed and discussed and agree with the interim individual and consolidated financial information of the Company for the six-month period ended June 30, 2024.

Rio de Janeiro, August 13, 2024.

**André Ponce de Leon Arruda**  
Chief Executive Officer

**James Thurston Lynch Junior**  
CFO & Investor Relations

**André Luis Jucá Correia de Melo**  
Projects Officer