

Earnings Release | Q2 2025  
August 14, 2025



Oceânica





## Who we are

# Leading company in oil and gas asset integrity, ensuring long-term environmental sustainability

For 47 years, we have been a Brazilian company developing subsea solutions for the oil and gas market, ensuring long-term environmental sustainability.

We operate in prevention, contingency, and engineering to mitigate environmental risks of our clients' activities and to extend the lifespan of their assets.

Our services include inspection, intervention, and monitoring of subsea structures through comprehensive solutions for the oil and gas and renewable energy industries, serving maritime construction and supporting major projects in ports and hydroelectric power plants.

We also provide services to companies in other sectors, such as telecommunications and mining.

To meet diverse subsea engineering needs, we offer 17 vessels and 55 ROVs, including 13 Work Class ROVs capable of reaching depths of up to 3,000 meters.

We are Oceânica, a company that combines environmental and social responsibility with excellence in offshore services.





# Q2 2025 HIGHLIGHTS



## Q2 2025 Highlights



**R\$ 417.5 million**

Net revenue

106% higher than  
in Q2 2024



**Return of operations**

OCEANICASUB IX  
returned to its contract  
in June



**55 ROVs**

42 Observation ROVs  
and 13 Work Class  
ROVs



**R\$ 187.4 million**

Adjusted EBITDA

771% higher than  
in Q2 2024



**R\$ 8.8 billion**

Backlog



**Commencement of operations**

UWILD contract with  
Perenco has begun  
operations



**R\$ 39.0 million**

Net income

Overcoming a R\$  
73.1 million net  
loss in Q2 2024



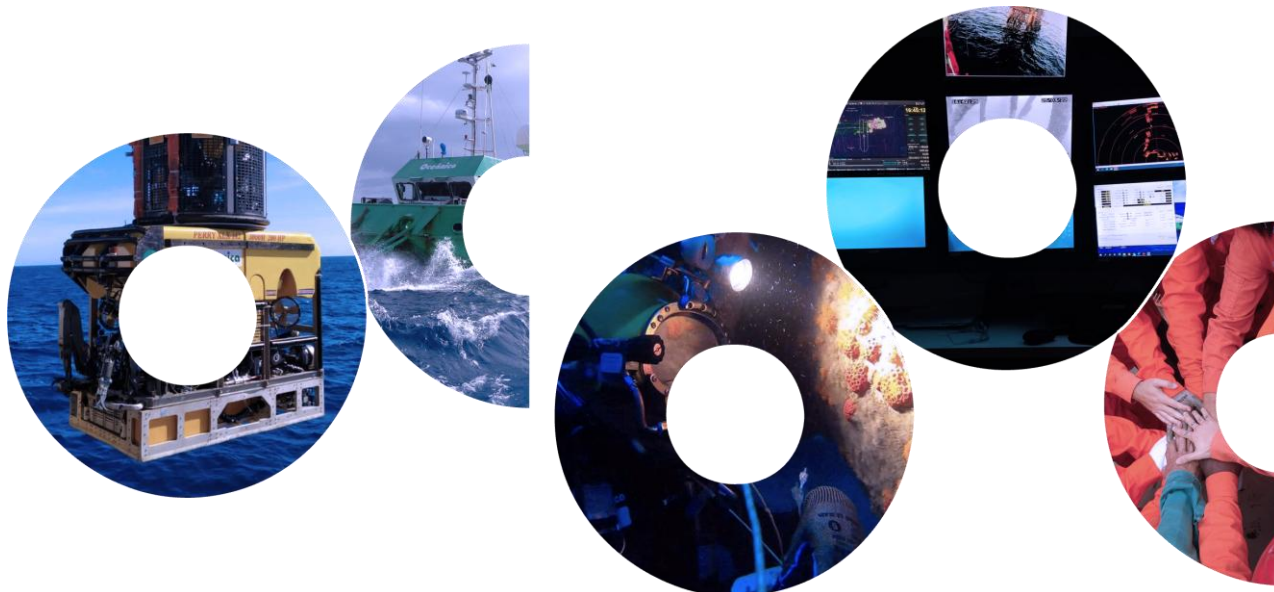
**40 contracts**

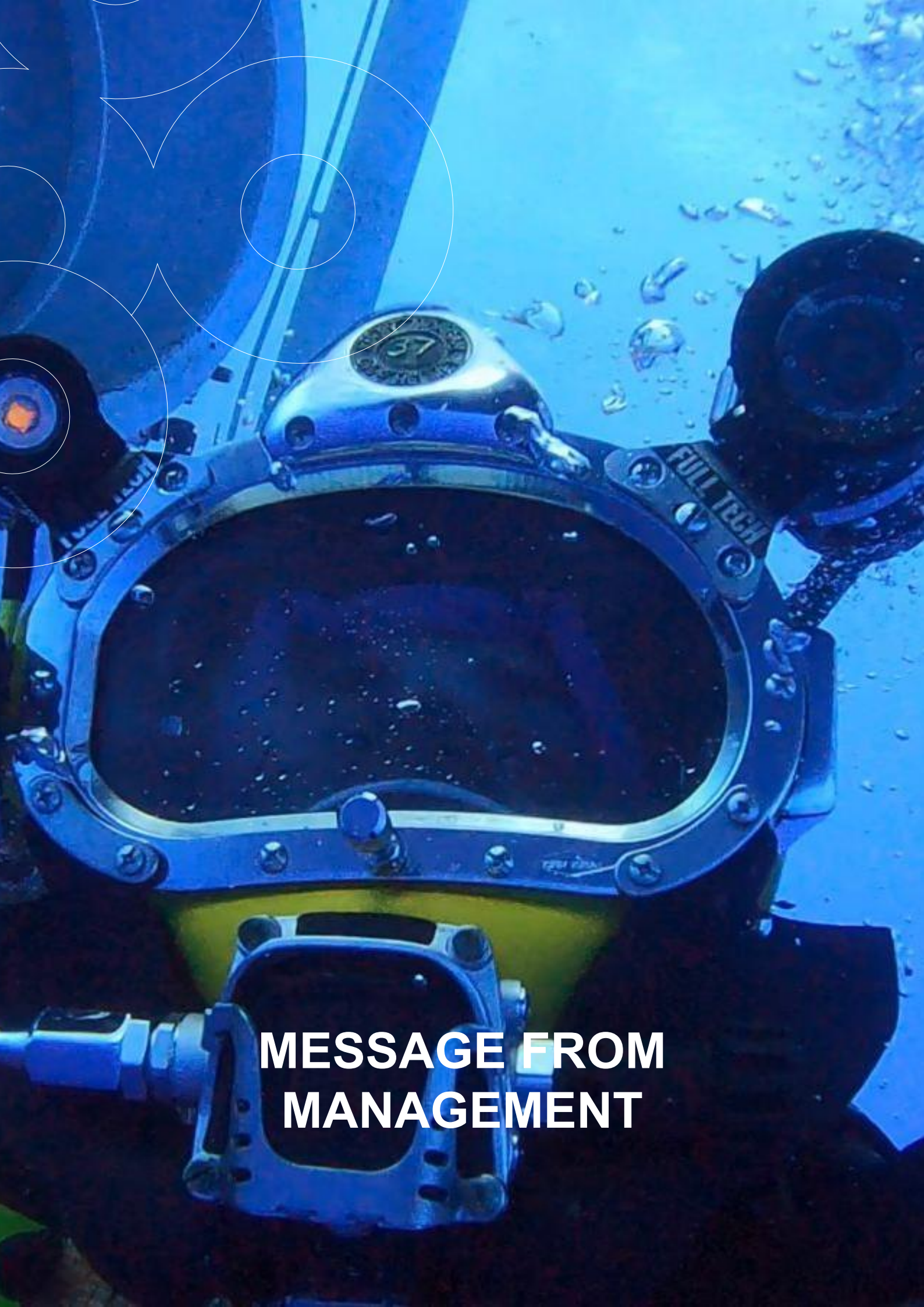
Number of active  
contracts with  
Petrobras



**17 vessels**

Operational fleet





**MESSAGE FROM  
MANAGEMENT**





## Message from Management

In accordance with regulatory requirements, the Management of **Oceânica Engenharia e Consultoria S.A.**, a leading company in maintaining the integrity of oil and gas assets in the Brazilian market, is pleased to present the Management Report and the Quarterly Information for the period ended June 30, 2025, prepared in accordance with accounting practices adopted in Brazil and international financial reporting standards (IFRS) issued by the International Accounting Standards Board (IASB).

The solid results achieved in the second quarter of 2025 demonstrate our continued progress on the recovery path started last year, driven by operational excellence, cost optimization, and a focus on delivering our backlog.

Net revenue reached R\$ 417.5 million, a 106% increase compared to 2Q24, and adjusted EBITDA was R\$ 187.4 million, with a 45% margin, 771% higher than in 2Q24 and in line with 1Q25. On an annualized basis, our 1H25 EBITDA would result in R\$ 758.3 million, with a 3.0 financial leverage, reinforcing our recovery trajectory initiated in 2024.

Key drivers of the positive performance in 2Q25 included the engineering contracts results; a full quarter of operations of SUB XII and SUB XVIII; the return of SUB IX operations after a docking period; SUB X continued to operate at high standards; and operational performance improved across other contracts.

Although we reported strong results in 2Q25, they do not yet fully reflect the potential of our entire backlog. Notably, three vessels (Oceanicasub XIV, Oceanicasub XV, and Oceanicasub XVII, the last one acquired in January 2025) are currently being mobilized for their respective contracts, while a fourth vessel (Oceanicasub XVI) is scheduled to be chartered by the end of 2025 to fulfill its contract.

In the commercial sphere, we signed a new contract with Perenco in 2Q25, capitalizing on strong market demand. With our main client, Petrobras, our total backlog now stands at R\$ 8.8 billion, supported by 40 active contracts.

Our fleet currently comprises 17 operational vessels, 55 remotely operated vehicles (ROVs), including 13 Work Class ROVs, as well as diving systems and specialized tools, which enable us to deliver our services.

As of 2Q25, our workforce comprised 2,266 employees, our most valuable assets. To enhance and empower our team members, we provided ongoing training and workshops across various departments; implemented a critical operational procedure review program to ensure safety and quality; resumed our employee engagement survey to identify areas of strength and improvement in the work environment; and introduced a comprehensive onboarding program for new hires, focusing on our core values and promoting a strong Oceânica culture.

We remain committed to good governance and transparency and are preparing to publish our third annual Sustainability Report, expected to be released in the second half of this year.

These initiatives are aligned with our strategic growth and social impact plan, which is grounded in our vision to maintain our position as Brazil's leading subsea services provider and forefront developer of innovative subsea solutions in the energy sector.

A large, yellow and white offshore crane or lifting device is mounted on a ship's deck. The device has a complex mechanical structure with various cables, hoses, and components. It is positioned on a metal platform. The background shows the ocean and a cloudy sky. The text "OPERATIONAL AND FINANCIAL INFORMATION" is overlaid in white, bold, sans-serif font at the bottom center of the image. There are also some faint white circular lines in the upper left corner of the image.

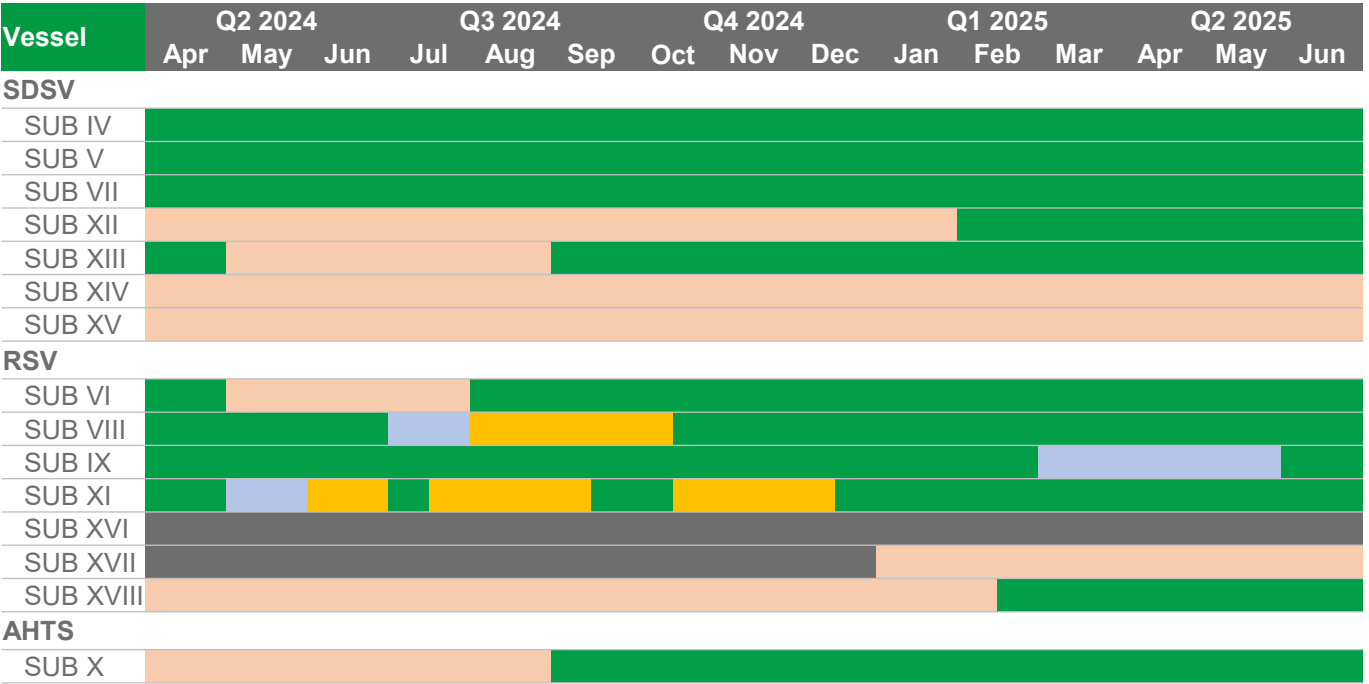
# OPERATIONAL AND FINANCIAL INFORMATION

Operational information

Q2 2025 Highlights



Vessel status\*

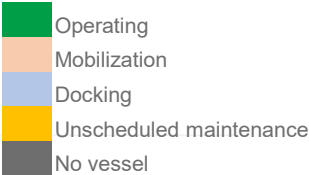


Operational performance

Our operational recovery, initiated in September last year, continued to improve in 2Q25, with net revenue reaching R\$ 417.5 million, 106% higher than 2Q24. Strong results from engineering contracts, the return of SUB IX, and the high performance of SUB X drove this growth. Following the successful completion of most mobilizations, including Oceanicasub XII and Oceanicasub XVIII, we have only three remaining mobilizations (Oceanicasub XIV, XV, and XVII). We anticipate the recovery shown in 1H25 to continue throughout the year.

Regarding the ongoing mobilizations, Oceanicasub XIV and XV are scheduled to commence operations in 3Q25, and Oceanicasub XVII in 4Q25.






\* Table of vessels with long-term contracts with Petrobras





## Financial information

### Q2 2025 Highlights

				
<b>Net revenue</b> of R\$ 417.5 million, 106% higher than in Q2 2024	<b>Gross income</b> of R\$ 138.2 million, 2430% higher than in Q2 2024	<b>Adjusted EBITDA</b> of R\$ 187.4 million, 771% higher than in Q2 2024	<b>Net income</b> of R\$ 39.0 million, against net loss of R\$ 73.1 in Q2 2024	<b>Backlog</b> of R\$ 8.8 billion

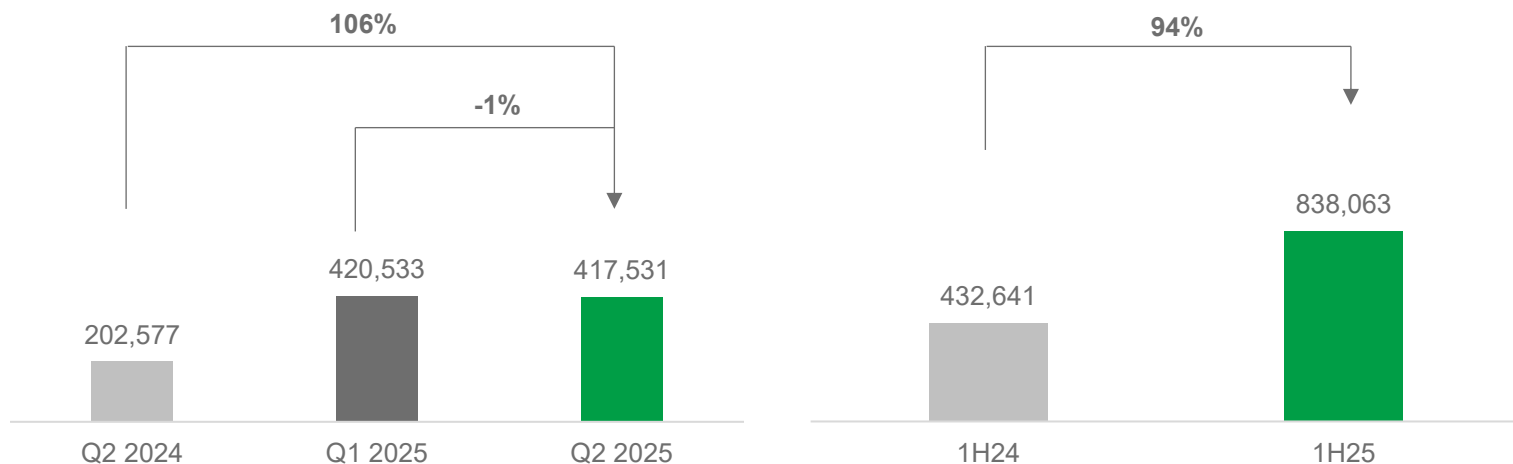
In R\$ thousands	Q2 2025 (A)	Q2 2024 (B)	1H25 (C)	1H24 (D)	(A)/(B)	(C)/(D)
Gross revenue	461,259	227,007	933,428	486,050	103%	92%
Deductions from revenue	(43,728)	(24,430)	(95,365)	(53,409)	79%	79%
Net revenue	417,531	202,577	838,063	432,641	106%	94%
Cost of services and sales	(279,366)	(197,117)	(544,686)	(403,641)	42%	35%
<b>Gross income</b>	<b>138,165</b>	<b>5,460</b>	<b>293,377</b>	<b>29,000</b>	<b>2431%</b>	<b>912%</b>
<b>Gross margin</b>	<b>33%</b>	<b>3%</b>	<b>35%</b>	<b>7%</b>		
Expenses / operating revenue						
Administrative expenses	(25,822)	(26,071)	(53,953)	(45,281)	-1%	19%
Other operating expenses	(19,442)	(14,948)	(32,479)	(27,072)	30%	20%
<b>EBIT</b>	<b>92,901</b>	<b>(35,559)</b>	<b>206,945</b>	<b>(43,353)</b>		
Depreciation	39,739	30,407	77,426	64,818	31%	19%
Prepaid expense amortization	40,002	13,755	67,915	24,030	191%	183%
<b>EBITDA</b>	<b>172,642</b>	<b>8,603</b>	<b>352,286</b>	<b>45,495</b>	<b>1907%</b>	<b>674%</b>
Adjustments	14,722	12,911	26,865	23,535	14%	14%
<b>Adjusted EBITDA</b>	<b>187,364</b>	<b>21,514</b>	<b>379,151</b>	<b>69,030</b>	<b>771%</b>	<b>449%</b>
<b>EBITDA Margin</b>	<b>45%</b>	<b>11%</b>	<b>45%</b>	<b>16%</b>		
Financial result						
Financial income	263,686	7,894	480,936	12,312	3240%	3806%
Financial expenses	(310,709)	(87,426)	(605,994)	(159,016)	255%	281%
<b>Earnings before taxes</b>	<b>45,878</b>	<b>(115,091)</b>	<b>81,887</b>	<b>(190,057)</b>	<b>-140%</b>	<b>-143%</b>
Income tax and social contribution	(6,895)	42,036	(6,252)	67,705		
<b>Net income</b>	<b>38,983</b>	<b>(73,055)</b>	<b>75,635</b>	<b>(122,352)</b>		
<b>Net margin</b>	<b>9%</b>	<b>-36%</b>	<b>9%</b>	<b>-28%</b>		



## Consolidated Results

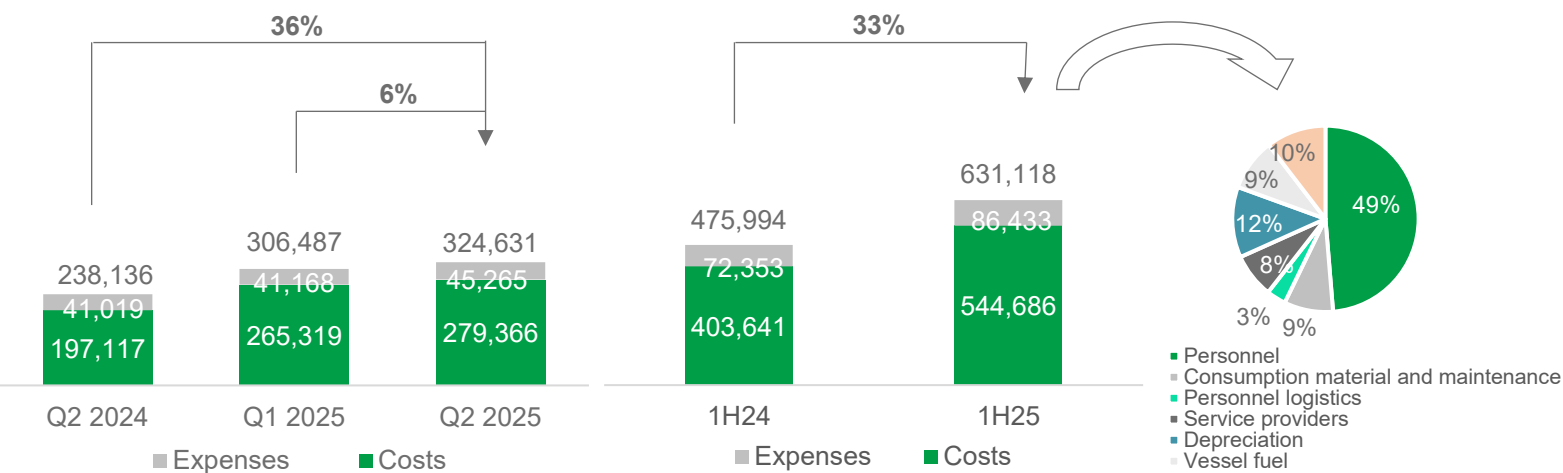
In R\$ thousands

### Net revenue



The R\$ 215.0 million increase in Q2 2025 net revenue compared to Q2 2024 was driven by the engineering contracts results; the commencement of SUB XII and SUB XVIII operations; the return of operations of Pression Equalization with SUB VI; the return of SUB IX operations after a docking period; SUB X continued to operate at high standards; and operational performance improved across other contracts. On a YTD basis, net revenue reached R\$ 838.1 million, R\$ 405.4 million higher than the same period in 2024, with 94% derived from Petrobras contracts.

### Costs and Expenses



The R\$ 86.5 million increase in Q2 2025 costs and expenses compared to Q2 2024 is primarily due to the commencement of operations of new contracts throughout 2H24 and in 1H25, notably the Hull Inspection and SDSV SUB V contracts in 2024, and SDSV SUB XII contract and SUB XVIII in Hull Inspection in 2025.

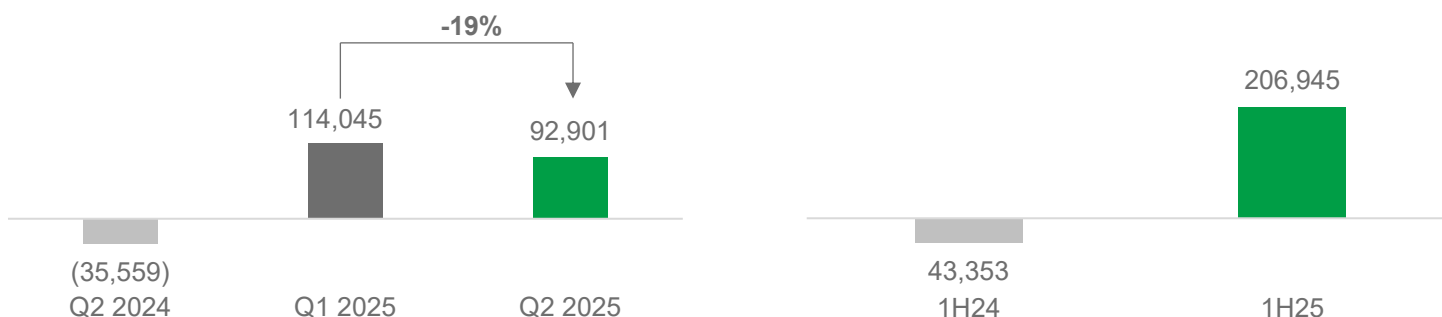
Costs and expenses increased by R\$ 18.1 million in Q2 2025 compared to Q1 2025, driven by higher fuel consumption and a specific contingency provision. On a YTD basis, costs and expenses were R\$ 155.1 million higher than the same period in 2024.



## Consolidated Results

In R\$ thousands

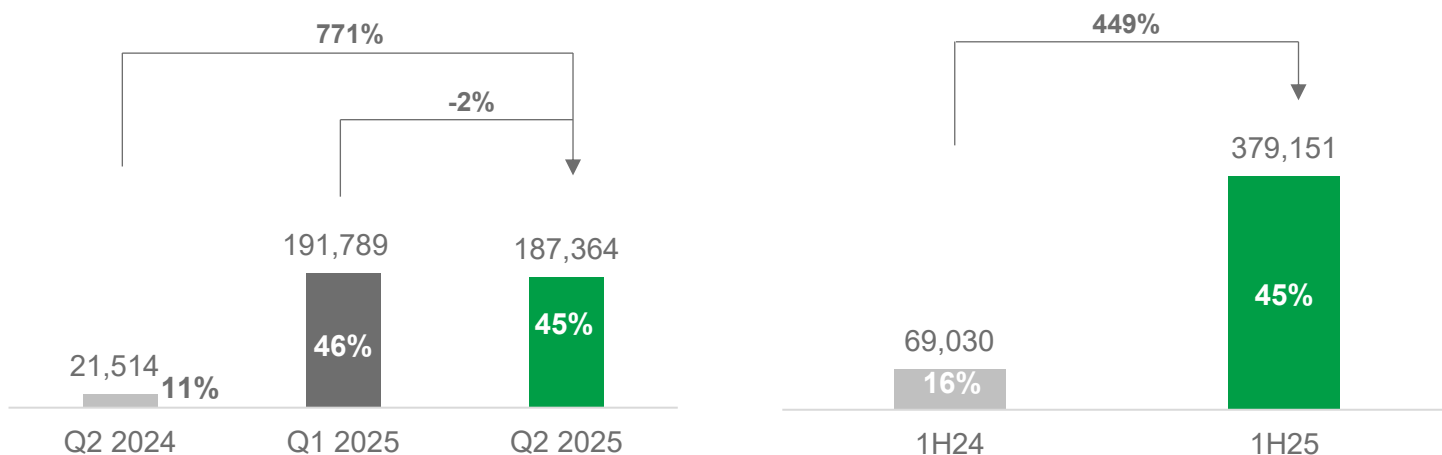
### EBIT



EBIT reached R\$ 92.9 million in Q2 2025, with a 22% margin, representing a significant increase of R\$ 128.5 million compared to Q2 2024. Compared to Q1 2025, EBIT was R\$ 21.1 million lower.

	Q2 2025 (A)	Q2 2024 (B)	1H25 (C)	1H24 (D)	(A)/(B)	(C)/(D)
<b>EBIT</b>	<b>92,901</b>	<b>(35,559)</b>	<b>206,945</b>	<b>(43,353)</b>	<b>-361%</b>	<b>-577%</b>
Depreciation	39,739	30,407	77,426	64,818	31%	19%
Prepaid expense amortization	40,002	13,755	67,915	24,030	191%	183%
<b>EBITDA</b>	<b>172,642</b>	<b>8,603</b>	<b>352,286</b>	<b>45,495</b>	<b>1907%</b>	<b>674%</b>
Adjustments	14,722	12,911	26,865	23,535	14%	14%
<b>Adjusted EBITDA</b>	<b>187,364</b>	<b>21,514</b>	<b>379,151</b>	<b>69,030</b>	<b>771%</b>	<b>449%</b>

### Adjusted EBITDA



The R\$ 165.8 million increase in adjusted EBITDA in Q2 2025 compared to Q2 2024 is primarily driven by the commencement of operations of several vessels. Specifically, with Oceanicasub VI and XIII starting work on the Hull Inspection contract in July and August, respectively and Oceanicasub X operations commenced in August, following a delay due to the IBAMA server strike. Additionally, Oceanicasub XII and Oceanicasub XVIII began operations in 2025. These new contracts more than offset the conclusion of two lump sum contracts in 2024 (Hibernation and Plug and Abandonment).

Compared to Q1 2025, adjusted EBITDA for Q2 2025 was stable. On a YTD basis, adjusted EBITDA increased by R\$ 310.1 million compared to the same period in 2024.



## Consolidated Results

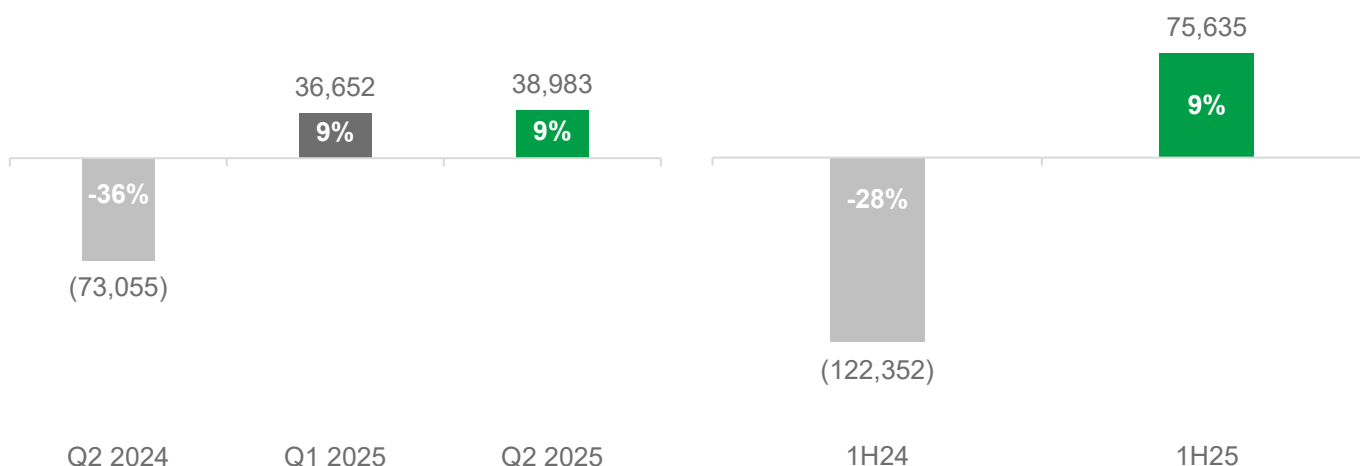
In R\$ thousands

### Financial result

	Q2 2025 (A)	Q2 2024 (B)	1H25 (C)	1H24 (D)	(A)/(B)	(C)/(D)
<b>Financial income</b>	<b>263,686</b>	<b>7,893</b>	<b>480,936</b>	<b>12,312</b>	<b>3241%</b>	<b>3807%</b>
Income from investments	70,125	773	161,167	874	8972%	18349%
Interest income	6,771	57	7,474	196	11685%	3720%
Foreign exchange gain	177,834	5,222	291,729	9,401	3306%	3003%
Derivatives income	8,955	1,841	20,566	1,841	387%	1017%
<b>Financial expenses</b>	<b>(310,709)</b>	<b>(87,425)</b>	<b>(605,994)</b>	<b>(159,016)</b>	<b>-255%</b>	<b>-281%</b>
Interest expenses	(171,408)	(62,243)	(353,151)	(121,332)	-175%	-191%
Banking fees	(6,610)	(2,159)	(12,437)	(4,394)	-185%	-183%
Lease financing expenses	(547)	(1,101)	(1,135)	(2,795)	50%	59%
Foreign exchange loss	(114,857)	(15,125)	(221,150)	(21,703)	-659%	-919%
Derivatives expenses	(7,659)	(5,804)	(7,855)	(6,525)	-32%	-20%
Other financial expenses	(10,077)	(993)	(10,266)	(2,267)	-914%	-353%
<b>Net financial result</b>	<b>(47,023)</b>	<b>(79,533)</b>	<b>(125,058)</b>	<b>(146,704)</b>	<b>-41%</b>	<b>-15%</b>

The Q2 2025 financial result improved to a negative R\$ 47.0 million, compared to a negative R\$ 79.5 million in Q2 2024. This improvement was primarily driven by the debt refinancing efforts following the issuance of senior secured notes in October 2024, which allowed the Company to prepay a significant portion of its outstanding debt, including four debenture issuances. On a YTD basis, the financial result was a negative R\$ 125.1 million, an improvement from the negative R\$ 146.7 million in the same period of 2024.

### Net income (loss)



In Q2 2025, we reported a net income of R\$ 39.0 million, a significant improvement of R\$ 112.0 million compared to the net loss of R\$ 73.1 million in Q2 2024. Compared to Q1 2025, net income increased by R\$ 2.3 million.

On a YTD basis, net income reached R\$ 75.6 million, representing a R\$ 198.0 million turnaround from the net loss of R\$ 122.4 million in the same period of 2024.

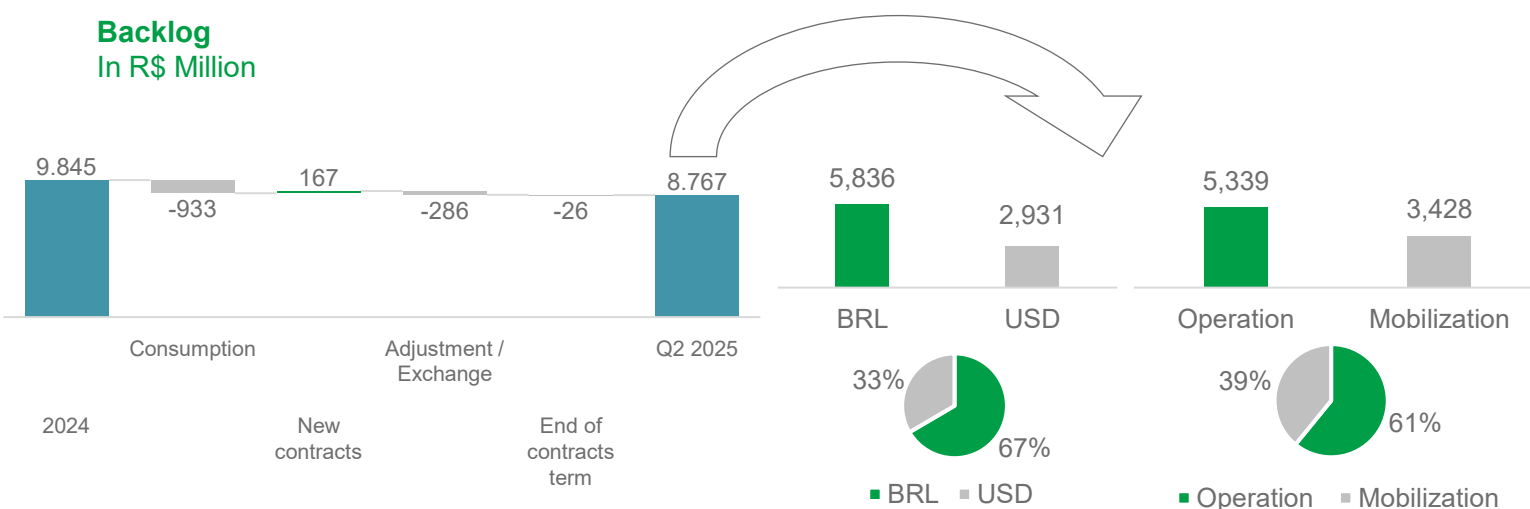
## Consolidated Results

### Indebtedness and Leverage

In R\$ thousand	1H25 Annualized (A)	LTM Q2 2025 (B)	2024 (C)	(B)/(C)
Gross bank debt	4,550,936	4,550,936	5,135,088	-11%
Lease payables	23,145	23,145	22,227	4%
<b>Total gross debt</b>	<b>4,574,081</b>	<b>4,574,081</b>	<b>5,157,315</b>	<b>-11%</b>
Cash	169,343	169,343	203,778	-17%
Financial investments	2,113,133	2,113,133	2,381,099	-11%
Derivatives	(5,035)	(5,035)	67,356	
<b>Net debt</b>	<b>2,296,640</b>	<b>2,296,640</b>	<b>2,505,082</b>	<b>-8%</b>
Adjusted EBITDA	758,302	621,228	308,038	
<b>Net debt / EBTIDA</b>	<b>3.0</b>	<b>3.7</b>	<b>8.1</b>	

The internalization of the bond issued by our subsidiary Oceanica LUX was structured through the issuance of an exchange debenture. This transaction allowed us to receive the cash proceeds from the bond, while the debt associated with the bond remained recorded on the subsidiary's books. As a result, the company's gross debt appears to be doubled, reflecting both the subsidiary's debt and the parent company's debt. However, it is important to note that this doubling does not impact the company's net debt.

### Backlog In R\$ Million



	Number of contracts	Average daily rate*	Backlog	Term
SDSV (charter + service)	12	374	2,683,198	until 2028
RSV (charter + service)	12	395	3,019,446	until 2028
AHTS (charter + service)	4	432	1,130,454	until 2029
Contingency	2	182	572,265	until 2028
Lump Sum Contracts	4	386	1,122,352	until 2027
Other	6	64	239,523	until 2026
<b>Total</b>	<b>40</b>		<b>8,767,238</b>	

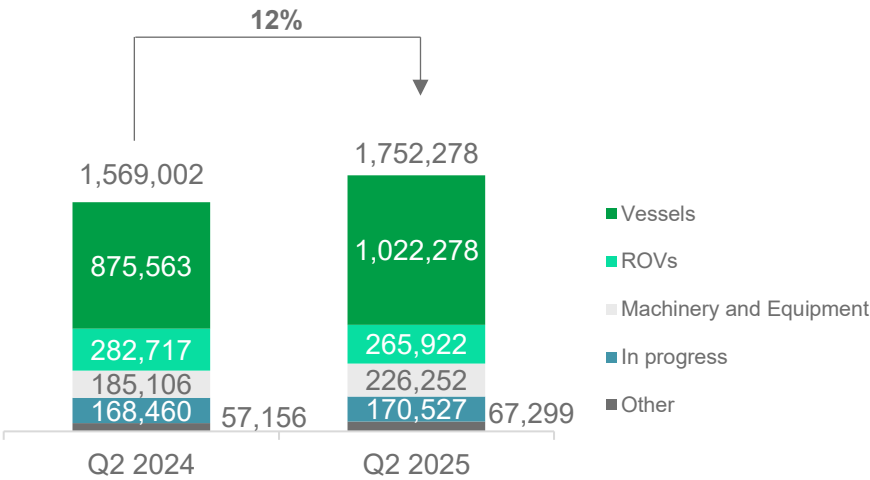
\* Average daily rate in Jun 25 (with contractual adjustment when applicable) – R\$ thousands



Consolidated Results

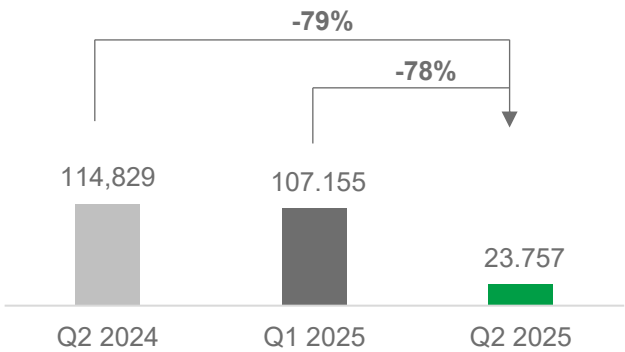
In R\$ thousands

Property, plant and equipment



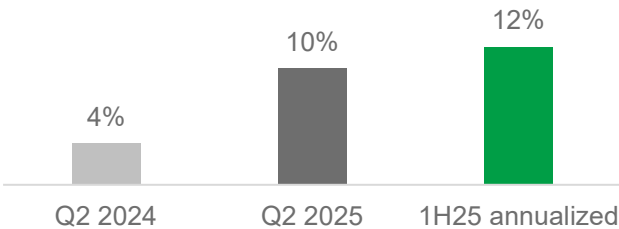
The R\$ 183.3 million increase in the fixed assets balance in Q2 2025 compared to Q2 2024 is primarily due to the acquisition of vessels and other equipment for new projects.

CAPEX



CAPEX decreased by R\$ 83.4 million in Q2 2025 compared to Q1 2025, primarily due to the completion of major investments, including the purchase of Oceanicasub XVII in January and the conclusion of mobilization activities for Oceanicasub XII and Oceanicasub XVIII in February.

ROIC



In Q2 2025, the Company delivered a ROIC of 10%, up from 4% in Q2 2024. This significant improvement was driven by a substantial increase in NOPAT, which rose 3.4 times compared to Q2 2024, reflecting the Company's enhanced operational performance.

## Reconciliation of adjusted EBITDA

In R\$ thousands

	Q2 2025 (A)	Q2 2024 (B)	1H25 (C)	1H24 (D)	(A)/(B)	(C)/(D)
<b>Net income</b>	<b>38,983</b>	<b>(73,055)</b>	<b>75,635</b>	<b>(122,352)</b>		
Income Tax and Social Contribution	6,895	(42,036)	6,252	(67,705)		
<b>Profit before tax</b>	<b>45,878</b>	<b>(115,091)</b>	<b>81,887</b>	<b>(190,057)</b>		
Financial result	47,023	79,532	125,058	146,704	-41%	-15%
Depreciation	39,739	30,407	77,426	64,818	31%	19%
Prepaid expenses amortization	40,002	13,755	67,915	24,030	191%	182%
<b>EBITDA</b>	<b>172,642</b>	<b>8,603</b>	<b>352,286</b>	<b>45,495</b>	<b>1907%</b>	<b>674%</b>
Adjustments						
Contractual fines	14,955	12,576	27,098	29,052	19%	-7%
Gain/Loss on asset disposal	-	1,921	-	(3,931)		
Provision of allowance for bad debts	-	-	-	-		
Insurance recoveries	(233)	(1,586)	(233)	(1,586)		
<b>Adjusted EBITDA</b>	<b>187,364</b>	<b>21,514</b>	<b>379,151</b>	<b>69,030</b>	<b>771%</b>	<b>449%</b>

## Calculation of ROIC

In R\$ thousands

	Annualized 1H25 (A)	LTM Q2 2025 (B)	LTM Q2 2024 (C)	(B)/(C)
EBIT	413,890	335,127	62,090	440%
Adjustments	53,731	42,586	47,408	-10%
<b>Adjusted NOPAT</b>	<b>308,630</b>	<b>249,291</b>	<b>72,269</b>	<b>245%</b>
Gross debt	2,465,983	2,465,983	1,995,310	24%
Equity	17,649	17,649	(7,729)	
<b>Invested capital</b>	<b>2,483,632</b>	<b>2,483,632</b>	<b>1,987,581</b>	<b>25%</b>
<b>ROIC</b>	<b>12%</b>	<b>10%</b>	<b>4%</b>	



## Consolidated Statement of Financial Position

In R\$ thousands

	06/30/2025	12/31/2024
<b>Asset</b>		
Current		
Cash and Cash Equivalents	169,343	203,778
Restricted Financial Investments	11	11
Net Accounts Receivable	190,032	122,539
Inventory	45,210	39,403
Advances to Suppliers	3,090	5,788
Taxes Recoverable	92,377	124,643
Contractual Retention	11,799	19,145
Derivatives	-	92,957
Prepaid Expenses	148,833	134,790
Other Current Assets	6,354	5,057
Total Current Assets	667,049	748,111
Noncurrent		
Restricted Financial Investments	2,113,122	2,381,088
Prepaid Expenses	241,770	224,643
Taxes Recoverable	60,472	-
Judicial Deposits	366	319
Deferred Income Tax and Social Contribution	135,886	194,706
Contractual Retention	32,817	21,001
Right of use	20,639	17,397
Property, Plant and Equipment (PPE)	1,752,278	1,694,690
Intangible Assets	1,408	2,263
Total Noncurrent Assets	4,358,758	4,536,107
<b>Total assets</b>	<b>5,025,807</b>	<b>5,284,218</b>
<b>Liability</b>		
Current		
Suppliers	147,608	125,439
Lease Payable	8,784	10,523
Loans and Financing	379,377	343,629
Payroll and related charges	106,218	66,838
Taxes and Contributions Payable	44,547	24,963
Contractual Penalties	76,878	52,566
Tax Installments	9,624	2,063
Derivatives	5,035	25,601
Total Current Liabilities	778,071	651,622
Noncurrent		
Suppliers	3,182	4,306
Provision for Contingencies	5,859	1,005
Lease Payable	14,361	11,704
Loans and Financing	4,171,559	4,791,459
Tax Installments	35,126	5,499
Total Noncurrent Liabilities	4,230,087	4,813,973
<b>Equity</b>		
Share Capital	57,671	57,671
Other comprehensive results	123,391	-
Net Income	(239,048)	(239,048)
Profit/(Loss) for the period	75,635	-
<b>Total Equity</b>	<b>17,649</b>	<b>(181,377)</b>
<b>Total Liabilities and Equity</b>	<b>5,025,807</b>	<b>5,284,218</b>

## Cash Flow

In R\$ thousands

	06/30/2025	06/30/2024
<b>Cash flows from operating activities</b>		
Profit before income and social contribution taxes	81,887	(190,057)
Adjustments due to		
Prepaid expenses amortization	67,915	24,030
Transaction costs amortization	13,860	-
Depreciation and amortization	73,640	57,432
Depreciation of right-of-use assets	3,786	7,386
Write-off of PP&E residual value	208	-
Interest on borrowings and financing	353,152	121,330
Interest on leases	1,135	2,795
Foreign exchange gains/losses	(70,578)	12,302
Gain (loss) on hedge transactions and derivatives	(12,711)	4,684
Foreign exchange gain/loss on designated sales	(17,736)	-
Creation of the provision for contingencies	4,853	646
Residual value of leases	-	(3,931)
Total adjustments	499,411	36,617
(Increase) decrease in assets and increase (decrease) in liabilities		
Trade receivables	(67,493)	44,001
Inventory	(5,807)	(5,512)
Advance to suppliers	2,697	(1,413)
Recoverable taxes	(27,875)	(25,392)
Contract retention	(4,470)	(8,901)
Judicial deposits	(47)	(64)
Prepaid expenses	(99,084)	(129,202)
Other noncurrent assets	(1,297)	(3,627)
Trade payables	19,415	(70,113)
Payroll and related charges	39,380	10,558
Taxes and contributions payable	8,588	(7,656)
Contractual fines	24,312	19,015
Tax financing	37,187	(563)
Payment on loan interest	(186,498)	(126,048)
Lease interest payments	(1,135)	(2,795)
<b>Net cash provided by (used in) operating activities</b>	<b>237,284</b>	<b>(271,095)</b>
<b>Cash flows from investment activities</b>		
Restricted short-term investments	267,965	380
Acquisitions of property, plant and equipment	(130,890)	(450,661)
Acquisitions of intangible assets	(23)	(1,063)
<b>Net cash used in investment activities</b>	<b>137,052</b>	<b>(451,344)</b>
<b>Cash flows from financing activities</b>		
Loans, financing and debentures secured	397,236	1,696,317
Leases paid	(4,569)	(10,682)
Loans paid	(596,980)	(1,065,181)
Dividends paid	-	(1,000)
NDF (Non-Deliverable Forward) - Cash Settled	79,662	(4,684)
<b>Net cash produced by (used in) financing activities</b>	<b>(124,651)</b>	<b>614,770</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>249,685</b>	<b>(107,669)</b>
<b>Cash and cash equivalents</b>		
At beginning of year	203,778	212,929
Foreign exchange impact on cash and cash equivalents	(284,120)	-
At end of year	169,343	105,260
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>249,685</b>	<b>(107,669)</b>



A group of approximately 30 employees of Oceanica are posing for a group photo in front of their building. They are arranged in two rows, with some standing and some kneeling in the front. Most of the employees are holding white certificates with green accents. The building has a green tiled facade and a large sign that reads "Oceanica". The ground in front of the building is paved with cobblestones. The sky is blue with some clouds.

# Oceanica

ESG  
INFORMATION

ESG information

Q2 2025 Highlights



**Mother's Day**  
All mothers received a gift

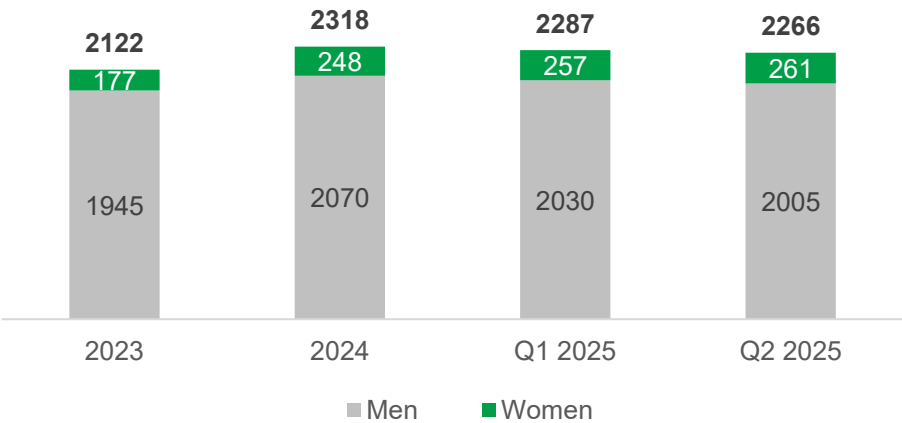


**Rio das Ostras Jazz & Blues Festival**  
Sponsored by Oceânica

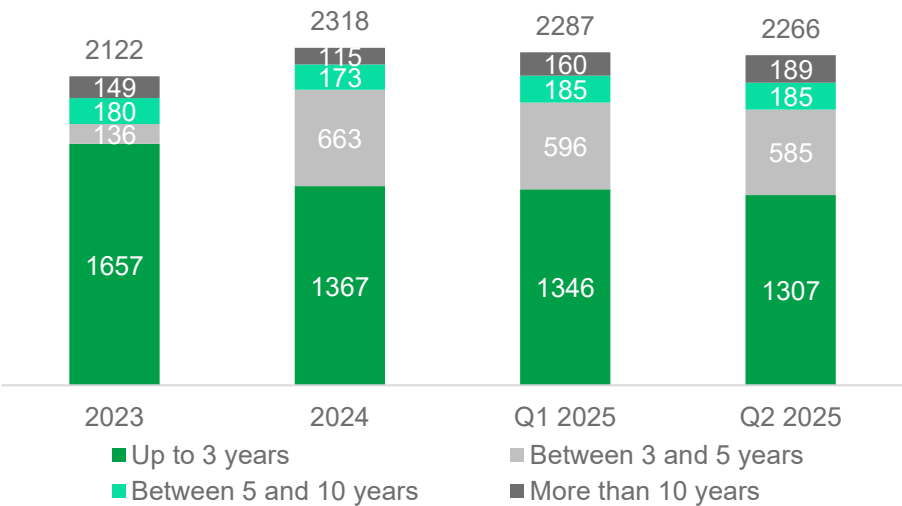


**Compliance Policies training**  
Ethics Code and Alcohol and Drugs policy

Employees profile



Time of service





A photograph of an offshore oil rig at sunset. The sun is low on the horizon, creating a bright orange glow and a vertical lens flare. In the foreground, there are green and blue storage containers on the rig's deck. In the background, another oil rig is visible on the ocean. The sky is a mix of orange, yellow, and blue. There are some white circular and teardrop-shaped graphic elements in the top right corner.

# **OTHER INFORMATION**

## Executive Board Statement

Pursuant to article 25 (VI) of CVM Directive 480/09, the officers hereby represent they have reviewed, discussed and accepted the opinions expressed in the Independent ' Report and the Quarterly Information for the period ended June 30, 2025.

## Relations with the Independent Auditors

Pursuant to CVM Directive 381/03, we inform that Ernst & Young Auditores Independentes S.S. was engaged to provide independent auditing services for our Financial Statement in accordance with the accounting practices adopted in Brazil and International Financial Reporting Standards (IFRS).

We represent that in the period ended June 30, 2025, Ernst & Young did not provide us with any other services that could impair their professional independence.

## Glossary of terms

**AHTS:** Anchor Handling and Tug Supply (a vessel that can act as a tugboat, handle anchors and transport supplies)

**DP2:** Dynamic Positioning 2

**NDT:** Non-Destructive Testing

**FPSO:** Floating Production Storage and Offloading

**LPG:** Liquefied Petroleum Gas

**IMR:** Inspection, Maintenance and Repairs

**ROV:** Remotely Operated Vehicle

**RSV:** Remotely Support Vessel

**SDSV:** Shallow Dive Support Vessel

**TO:** Ocean Terminals





A female worker is shown from the side, wearing a white hard hat, safety glasses, and orange earplugs. She is wearing a bright orange safety suit with reflective silver stripes. On the back of the suit, there is a white rectangular patch with the word "Oceanica" in green. She is working on a piece of industrial machinery, using a tool. The background shows more of the machinery and a yellow structure.

# Oceanica

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