

## **Interim information        - ITR**

### **Oceânica Engenharia e Consultoria S.A.**

September 30, 2025

with Independent Auditor's Report on the review of quarterly  
information

# **Oceânica Engenharia e Consultoria S.A.**

## Quarterly information

September 30, 2025

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- Opinions and Representations/Representation of the Officers about the Financial Statements



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## **Report on the review of quarterly information**

To the Management and Shareholders of  
**Oceânica Engenharia e Consultoria S.A.**  
Rio de Janeiro - RJ

### **Introduction**

We have reviewed the interim, parent company and consolidated financial information of Biommm S.A. ("Company"), contained in the Quarterly Information Form (ITR) for the quarter ended September 30, 2025, which comprise the statement of financial position as of September 30, 2025 and related statements of income, of comprehensive income for the three- and nine-month periods then ended, of changes in equity and of cash flows for the nine-month period then ended, including the explanatory notes.

The Company's Executive Board is responsible for the preparation of the parent company and consolidated interim financial information in accordance with Technical Pronouncement CPC 21 - Interim Financial Reporting and International Standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) (currently called "IFRS accounting standards" by IFRS Foundation), as well as for the presentation of this information in a manner consistent with the standards issued by the Brazilian Securities and Exchange Commission, applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

### **Scope of review**

We conducted our review in accordance with the Brazilian and international review standards for interim information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, chiefly to the persons in charge of financial and accounting affairs, and in applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Therefore, we did not express an audit opinion.

### **Conclusion on the parent company and consolidated interim information**

Based on our review, we are not aware of any facts that would lead us to believe that the parent company and consolidated interim financial information included in the quarterly information referred to above was not prepared, in all material respects, in accordance with Technical Pronouncement CPC 21 and IAS 34, applicable to the preparation of Quarterly Information (ITR), and presented in a manner consistent with the standards issued by the Brazilian Securities and Exchange Commission (CVM).

## **Emphasis of matter – Restatement of corresponding amounts**

We draw attention to Note 2.e to the parent company and consolidated interim financial information, which have been amended and are being restated due to corrections in the presentation of restricted financial investments in the statement of financial position and in the statements of cash flows as of June 30, 2025, in accordance with Technical Pronouncement CPC 26 (R1) – Presentation of Financial Statements and Technical Pronouncement CPC 03 – Statement of Cash Flows, and corrections in the presentation of the impacts of share of profit (loss) of equity-accounted investees in the statements of added value for the six-month period ended June 30, 2025 and period ended June 30, 2024, in accordance with Technical Pronouncement CPC 09 (R1) – Statement of Added Value (SAV). The matters have been adjusted and are being restated pursuant to NBC CPC 23 - Accounting Policies, Changing Estimates and Rectifying Errors. On August 14, 2025, we issued our report on the review of the quarterly information on the parent company and consolidated interim financial information for the quarter ended June 30, 2025, with no changes and emphasis of matter paragraph on the restatement of the corresponding balances for the three- and six-month periods ended June 30, 2024, and statement of financial position as of December 31, 2024. Our conclusion is not modified in this respect.

## **Other matters**

### *Statements of added value*

The aforementioned quarterly information includes the parent company and consolidated statements of added value (SAV) for the nine-month period ended September 30, 2025, prepared under responsibility of Company's Executive Board, and presented as supplementary information for IAS 34 purposes. These statements have been subject to review procedures performed in conjunction with the review of the quarterly information, in order to determine whether they are reconciled with the interim financial information and accounting records, as applicable, and whether their form and content are in accordance with the criteria defined in Technical Pronouncement CPC 09 – Statement of Value Added. Based on our review, we are not aware of any facts that may lead us to believe that those statements of added value have not been prepared, in all material respects, in accordance with the criteria set forth in this Standard and consistently with respect to the parent company and consolidated interim financial information taken as a whole.

Rio de Janeiro, November 13, 2025.

ERNST & YOUNG  
Auditores Independentes S/S Ltda.  
CRC SP-015199/F

Fernando Alberto S. Magalhães  
Accountant CRC SP-133169/O

## Oceânica Engenharia e Consultoria S.A.

Statements of financial position  
September 30, 2025 and December 31, 2024  
(In thousands of reais)

		Parent company		Consolidated	
	Note	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Assets					
Current					
Cash and equivalents	3	592,679	201,211	840,885	203,778
Restricted financial investments	3	12	11	180,801	55,630
Accounts receivable	4(a)	164,660	122,539	164,660	122,539
Inventories	5	49,222	39,403	49,222	39,403
Advances to suppliers		7,775	5,686	8,683	5,788
Recoverable taxes	6(a)	50,431	124,643	50,431	124,643
Contract retention	4(b)	23,274	19,145	23,274	19,145
Derivative financial instruments	22(g)	-	92,957	-	92,957
Prepaid expenses	7	153,679	134,790	153,679	134,790
Other current assets		6,626	5,055	6,625	5,057
Total current assets		1,048,358	745,440	1,478,260	803,730
Noncurrent					
Restricted financial investments	3	-	-	1,995,876	2,325,469
Prepaid expenses	7	231,032	224,643	231,032	224,643
Recoverable taxes	6(a)	60,472	-	60,472	-
Judicial deposits		379	319	379	319
Deferred income tax and social contribution	6(b)	150,635	194,706	150,635	194,706
Contract retention	4(b)	27,416	21,001	27,416	21,001
Right-of-use assets	8	376,941	210,737	18,683	17,397
Investments	9	1,101,883	954,989	-	-
Property, plant and equipment	10	765,081	804,957	1,759,775	1,694,690
Intangible assets		1,290	2,263	1,291	2,263
Total noncurrent assets		2,715,129	2,413,615	4,245,559	4,480,488
Total assets		3,763,487	3,159,055	5,723,819	5,284,218

	Note	Parent company		Consolidated	
		09/30/2025	12/31/2024	09/30/2025	12/31/2024
Liabilities					
Current					
Trade payables	11	<b>88,680</b>	76,962	<b>140,913</b>	125,439
Lease liabilities	8	<b>143,814</b>	78,416	<b>9,887</b>	10,523
Loans and borrowings	12	<b>321,054</b>	273,733	<b>494,759</b>	343,629
Payroll and related charges	13	<b>101,008</b>	66,784	<b>101,064</b>	66,838
Taxes and contributions payable	6(c)	<b>47,823</b>	24,963	<b>47,823</b>	24,963
Contractual fines	14	<b>95,283</b>	52,566	<b>95,283</b>	52,566
Tax financing	6(d)	<b>10,109</b>	2,063	<b>10,109</b>	2,063
Related parties	23	<b>109,717</b>	88,176	-	-
Derivative financial instruments	22(g)	<b>11,085</b>	25,601	<b>11,084</b>	25,601
Total current liabilities		<b>928,573</b>	689,264	<b>910,922</b>	651,622
Noncurrent					
Trade payables	11	<b>2,621</b>	4,306	<b>2,621</b>	4,306
Provision for legal proceedings	15	<b>4,914</b>	1,005	<b>4,914</b>	1,005
Lease liabilities	8	<b>266,825</b>	150,113	<b>11,211</b>	11,704
Loans and borrowings	12	<b>1,978,142</b>	2,490,245	<b>4,745,755</b>	4,791,459
Tax financing	6(d)	<b>32,113</b>	5,499	<b>32,113</b>	5,499
Related parties	23	<b>534,016</b>	-	-	-
Total noncurrent liabilities		<b>2,818,631</b>	2,651,168	<b>4,796,614</b>	4,813,973
Equity	16				
Share capital		<b>57,671</b>	57,671	<b>57,671</b>	57,671
Other comprehensive income		<b>147,182</b>	-	<b>147,182</b>	-
Accumulated losses		<b>(239,048)</b>	(239,048)	<b>(239,048)</b>	(239,048)
Profit for the period		<b>50,478</b>	-	<b>50,478</b>	-
Total equity		<b>16,283</b>	(181,377)	<b>16,283</b>	(181,377)
Total liabilities and equity		<b>3,763,487</b>	3,159,055	<b>5,723,819</b>	5,284,218

The accompanying notes are an integral part of the interim financial information.

## Oceânica Engenharia e Consultoria S.A.

### Statements of profit or loss

Three-month period ended September 30, 2025 and 2024

(In thousands of reais, except loss per share, expressed in reais)

	Note	Parent company		Consolidated	
		07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024
			(restated)		(restated)
Net revenue from sales and services	18	<b>437,191</b>	250,109	<b>437,191</b>	250,109
Costs of sales and services rendered	19	<b>(326,200)</b>	(203,400)	<b>(308,449)</b>	(201,100)
Gross profit		<b>110,991</b>	46,709	<b>128,742</b>	49,009
Operating revenue (expenses)					
Administrative expenses	20	<b>(37,964)</b>	(23,363)	<b>(38,667)</b>	(24,379)
Other operating revenue (expense)	20	<b>(13,134)</b>	(8,039)	<b>(13,055)</b>	(7,896)
Share of profit of equity-accounted investees	9	<b>27,499</b>	10,873	-	-
Profit (loss) before finance income (costs) and tax		<b>87,392</b>	26,180	<b>77,020</b>	16,734
Finance income (costs)	22				
Finance income		<b>69,623</b>	7,277	<b>442,866</b>	5,449
Finance costs		<b>(209,178)</b>	(109,481)	<b>(572,049)</b>	(98,207)
Profit (loss) before income tax and social contribution		<b>(52,163)</b>	(76,024)	<b>(52,163)</b>	(76,024)
Current and deferred income tax and social contribution	15	<b>27,006</b>	29,456	<b>27,006</b>	29,456
Profit (loss) for the period		<b>(25,157)</b>	(46,568)	<b>(25,157)</b>	(46,568)
Basic and diluted profit (loss) per share		<b>(0,839)</b>	(1,552)	<b>(0,839)</b>	(1,552)

The accompanying notes are an integral part of the interim financial information.

## Oceânica Engenharia e Consultoria S.A.

Statements of profit or loss--Continued

Nine-month periods ended September 30, 2025 and 2024

(In thousands of reais, except loss per share, expressed in reais)

		Parent company		Consolidated	
	Note	09/30/2025	09/30/2024	09/30/2025	09/30/2024
			(restated)		(restated)
Net revenue from sales and services	18	<b>1,275,254</b>	682,751	<b>1,275,254</b>	682,751
Costs of sales and services rendered	19	<b>(897,885)</b>	(606,967)	<b>(853,135)</b>	(604,737)
Gross profit		<b>377,369</b>	75,784	<b>422,119</b>	78,014
Operating revenue (expenses)					
Administrative expenses	20	<b>(90,285)</b>	(66,794)	<b>(92,620)</b>	(69,662)
Other operating revenue (expense)	20	<b>(46,127)</b>	(35,347)	<b>(45,534)</b>	(34,967)
Share of profit of equity-accounted investees	9	<b>91,511</b>	26,061	-	-
Profit (loss) before finance income (costs) and tax		<b>332,468</b>	(296)	<b>283,965</b>	(26,615)
Finance income (costs)	22				
Finance income		<b>195,615</b>	11,219	<b>923,802</b>	17,758
Finance costs		<b>(498,359)</b>	(277,003)	<b>(1,178,043)</b>	(257,223)
Profit (loss) before income tax and social contribution		<b>29,724</b>	(266,080)	<b>29,724</b>	(266,080)
Current and deferred income tax and social contribution	15	<b>20,754</b>	97,161	<b>20,754</b>	97,161
Profit (loss) for the period		<b>50,478</b>	(168,919)	<b>50,478</b>	(168,919)
Basic and diluted profit (loss) per share		<b>1,683</b>	(5,631)	<b>1,683</b>	(5,631)

The accompanying notes are an integral part of the interim financial information.



## Oceânica Engenharia e Consultoria S.A.

### Statements of other comprehensive income

Three and nine-month periods ended September 30, 2025 and 2024

(In thousands of reais)

	Parent company		Consolidated	
	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024 (restated)	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024 (restated)
Profit (loss) for the period	(25,157)	(46,568)	(25,157)	(46,568)
Net gain on cash flow hedge	36,047	-	36,047	-
Deferred income tax and social contribution	(12,256)	-	(12,256)	-
Total comprehensive income (loss) for the period	(1,366)	(46,568)	(1,366)	(46,568)

	Parent Company		Consolidated	
	09/30/2025	09/30/2024 (restated)	09/30/2025	09/30/2024 (restated)
Profit (loss) for the period	50,478	(168,919)	50,478	(168,919)
Net gain on cash flow hedge	223,003	-	223,003	-
Deferred income tax and social contribution	(75,821)	-	(75,821)	-
Total comprehensive income (loss) for the period	197,660	(168,919)	197,660	(168,919)

The accompanying notes are an integral part of the interim financial information.

## Oceânica Engenharia e Consultoria S.A.

Statements of changes in equity  
 Nine-month periods ended September 30, 2025 and 2024  
 (In thousands of reais)

	Share capital	Profit reserves		Other comprehensive income	Additional dividend proposed	Accumulated losses	Total
		Legal reserve	Retained earnings				
Balances at December 31, 2023	50,000	6,952	57,671	-	1,003	-	115,626
Loss for the period (restated)	7,671	-	(7,671)	-	-	(168,919)	(168,919)
Payment of additional proposed dividends	-	-	-	-	(1,003)	-	(1,003)
Balances at September 30, 2024	57,671	6,952	50,000	-	-	(168,919)	(54,296)
Balance at December 31, 2024	<b>57,671</b>	-	-	-	-	<b>(239,048)</b>	<b>(181,377)</b>
Profit for the period	-	-	-	-	-	<b>50,478</b>	<b>50,478</b>
Gain on cash flow hedge, net of deferred taxes	-	-	-	<b>147,182</b>	-	-	<b>147,182</b>
Balances at September 30, 2025	<b>57,671</b>	-	-	<b>147,182</b>	-	<b>(188,570)</b>	<b>16,283</b>

The accompanying notes are an integral part of the interim financial information.

# Oceânica Engenharia e Consultoria S.A.

## Statements of cash flows

Nine-month periods ended September 30, 2025 and 2024 (In thousands of reais)

	Parent Company		Consolidated	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024
		(restated)		(restated)
Operating activities				
Profit (loss) before income tax and social contribution	29.724	(266.080)	29.724	(266.080)
Adjustments to reconcile profit (loss) before income tax and social contribution to net cash flows:				
Interest on restricted financial investments	-	-	(221.984)	-
Appropriation of costs incurred to fulfil a contract with customers	109.090	42.044	109.090	42.044
Appropriation of transaction costs	14.953	-	21.769	-
Depreciation and amortization	69.820	50.890	113.590	87.218
Depreciation of right-of-use asset	95.545	55.827	5.742	9.177
Write-off of PP&E residual value	208	-	208	-
Interest on loans, debentures and borrowings	303.555	213.299	511.346	213.299
Interest on lease liabilities	45.794	26.322	1.899	3.470
Foreign-exchange variance	(67.955)	15.614	(63.061)	12.138
Derivative transactions	(4.674)	3.905	(4.674)	3.905
(Gain) loss on hedge transactions and derivatives	(36.620)	-	(36.620)	-
Provision for contingencies	5.095	2.090	5.095	2.090
Share of profit of equity-accounted investees	(91.511)	(26.061)	-	-
Residual value of leases	-	(3.931)	-	(3.931)
	473.024	113.919	472.125	103.330
(Increase) decrease in assets and increase (decrease) in liabilities				
Accounts receivable	(42.121)	2.164	(42.121)	2.164
Inventories	(9.819)	(10.801)	(9.819)	(10.800)
Advance to suppliers	(2.089)	(2.155)	(2.895)	(2.104)
Recoverable taxes	14.845	(33.929)	14.845	(33.929)
Contract retention	(10.544)	(12.778)	(10.544)	(12.778)
Judicial deposits	(60)	(73)	(60)	(73)
Costs incurred to fulfil contracts with customers (prepaid expenses)	(134.387)	(208.913)	(134.387)	(208.913)
Other current assets	(1.572)	(4.494)	(1.569)	(4.494)
Related parties	24.051	(14.682)	(0)	-
Trade payables	8.345	(981)	11.742	1.816
Payroll and related charges	34.224	20.125	34.226	20.132
Taxes and contributions payable	11.863	(5.539)	11.863	(5.539)
Contractual fines	42.717	9.312	42.717	9.312
Tax financing	34.660	3.837	34.660	3.837
Labor risk payment	(1.186)	-	(1.186)	-
Interest payments on loans	(212.534)	(198.139)	(352.091)	(198.139)
Interest payments on leases	(5.939)	(26.322)	(1.607)	(3.470)
Net cash flows from (used in) operating activities	223.476	(369.449)	65.899	(339.648)
Investing activities				
Proceeds from restricted financial investments	(1)	379	85.695	379
Capital increase in subsidiaries	(55.383)	(305.987)	0	-
Purchase of property, plant and equipment	(30.246)	(197.981)	(178.977)	(542.488)
Acquisition of intangible assets	(37)	(1.728)	(37)	(1.727)
Net cash flows from (used in) investment activities	(85.667)	(505.317)	(93.319)	(543.836)
Financing activities				
Proceeds from loans, financing and debentures	703.755	2.093.372	1.555.802	2.093.372
Leases paid	(119.746)	(21.965)	(6.716)	(12.699)
Addition of borrowing costs	(28.625)	-	(45.861)	-
Loans paid	(907.230)	(1.340.867)	(907.230)	(1.340.867)
Loan Agreement	535.965	-	-	-
Dividends paid	-	(3.000)	-	(3.000)
Payment of hedge transactions and derivatives	68.535	(3.905)	68.535	(3.905)
Net cash provided by (used in) financing activities	252.655	723.635	664.530	732.901
Net decrease in cash and cash equivalents	391.468	(151.131)	637.110	(150.583)
Statement of increase (decrease) in cash and cash equivalents				
Cash and cash equivalents at beginning of year	201.211	210.097	203.778	212.929
Cash and cash equivalents at end of year	592.679	58.966	840.885	62.346

The accompanying notes are an integral part of the interim financial information.

## Oceânica Engenharia e Consultoria S.A.

### Statements of added value

Nine-month periods ended September 30, 2025 and 2024

(In thousands of reais)

	Parent company		Consolidated	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024
Revenue				
Gross revenue from sales of services and other	1,422,880	767,882	1,422,880	767,882
Other operating income	3,783	2,968	3,783	2,968
Total revenue	1,426,663	770,850	1,426,663	770,850
Inputs acquired from third parties				
Cost of goods, merchandise and services sold	(195,205)	(120,445)	(196,362)	(128,425)
Material, electricity, outsourced services and other	(169,100)	(101,270)	(170,203)	(103,161)
Total inputs purchased from third parties	(364,305)	(221,715)	(366,565)	(231,586)
Gross value added	1,062,358	549,135	1,060,098	539,264
Depreciation and amortization	(165,365)	(106,717)	(119,332)	(96,395)
Net value added produced	896,993	442,418	940,766	442,869
Transferred value added				
Equity in earnings of investees	91,511	26,061	-	-
Finance revenue	195,615	11,219	923,802	17,758
Total transferred added value	287,126	37,280	923,802	17,758
Added value to be distributed	1,184,119	479,698	1,864,568	460,627
Distribution of added value				
Personnel				
Direct compensation	297,116	218,793	298,023	219,613
Benefits	82,184	59,860	82,269	59,945
Severance Pay Fund (FGTS)	24,520	17,788	24,520	17,788
Total personnel	403,820	296,441	404,812	297,346
Taxes, fees and contributions				
Federal taxes	186,175	44,153	186,236	44,172
State taxes	862	95	862	95
Municipal taxes	26,864	15,695	26,273	15,315
Total taxes, charges and payroll charges	213,901	59,943	213,371	59,582
Interest on third-party capital				
Interest	498,359	277,003	1,178,043	257,309
Leases	17,561	15,230	17,864	15,309
Total interest on third-party capital	515,920	292,233	1,195,907	272,618
Return on equity capital				
Net (loss)/income for the year	50,478	(168,919)	50,478	(168,919)
Total interest earnings	50,478	(168,919)	50,478	(168,919)
Total added value distributed	1,184,119	479,698	1,864,568	460,627

The accompanying notes are an integral part of the interim financial information.

# **Oceânica Engenharia e Consultoria S.A.**

Notes to the interim financial information--Continued

30 de setembro 2025

(In thousands of reais)

## **1. Information about the Company**

Oceânica Engenharia e Consultoria S.A. ("Oceânica" or "Company") is a corporation with head office at Av. das Américas 3.434, Bloco 1, 3º andar, Barra da Tijuca and branch offices in Rio de Janeiro, Rio das Ostras, Macaé and Niterói.

Oceânica was founded in 1978 to provide operational safety in offshore assets, seeking to prevent incidents and accidents that usually result from inadequate preventive maintenance. Accordingly, the Company has a major presence in inspections, maintenance, repairs, contingencies and underwater works in support of major projects in the electric, oil and gas, mining and port sectors. The Company's core business activities include: preventive inspections, maintenance and repairs in shallow waters using divers and Remotely Operated Vehicles (ROVs) and in deep waters using ROVs; contingency services, using divers and ROVs in shallow and deep water and offshore engineering.

As of 1987 the Company began to concentrate its activities in the oil and gas industry, where it is one of the leading providers of IMR (Inspection, Maintenance and Repair) and Contingency services, operating at water depths ranging from 0 to 3000 meters.

In 2000, Oceânica started a new business line related to the provision of underwater engineering services. Since then, the company has been carrying out various types of activities such as correcting open spans, commissioning, decommissioning, laying cables, among others.

On September 21, 2022, the Brazilian Securities and Exchange Commission notified the Company that it had obtained category "A" issuer status under CVM Resolution 80/22.

During these more than 45 years of uninterrupted service, Oceânica has built up a solid commercial relationship and reputation with its clients, in particular Petróleo Brasileiro S.A. ("Petrobras"), which is Brazil's largest offshore oil and gas producer, accounting for 99% of total revenue for the nine-month period ended at September 30, 2025 (94% of the total for the nine-month period ended September 30, 2024).

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 2. Preparation and presentation of the interim financial information

#### a) Statement of compliance

The interim financial information was prepared and is presented in accordance with NBC TG 21 - Interim Financial Reporting and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as the presentation of this information in a manner consistent with the standards issued by the Brazilian Securities and Exchange Commission, applicable to the preparation of interim financial information.

All relevant information of the parent company and consolidated financial statements is being presented and is that used by management to run the Company.

In addition, the Company considered the guidelines provided for in Technical Guideline OCPC 7, issued by CPC in November 2014, in the preparation of its interim financial information. Accordingly, relevant information of the interim financial information is being evidenced and corresponds to the information used by Management when administering.

The issuance of this interim financial information was authorized by the Board of Directors on November 13, 2025.

Accounting practices and calculation methods adopted in the preparation of this Company's interim financial information are consistent with those adopted in the preparation of financial statements for the year ended December 31, 2024.

#### b) Statement of compliance

Management assessed the Company's ability to continue as a going concern and believes that the Company has the necessary resources to allow the going concern of its business in the future. Additionally, Management is not aware of any material uncertainty that may generate significant doubts about its ability to continue operating. Thus, this interim financial information was prepared based on assumption of going concern.

#### c) Functional, presentation currency and foreign currency transactions

The Company's functional currency is the Brazilian real, same currency for the presentation of the interim financial information. Foreign currency transactions are translated into the Company's functional currency, using the exchange rate on the dates of each transaction. The balances of equity transactions are converted on the dates of statement of financial position.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 2. Preparation and presentation of the interim financial information--Continued

#### c) Functional, presentation currency and foreign currency transactions--Continued

Foreign exchange gains and losses resulting from the settlement of contracted assets or liabilities in foreign currency are recognized in the profit (loss) for the period on an accrual basis.

#### d) Critical accounting judgments, estimates and assumptions

Critical estimates and judgments adopted by the Company in this interim financial information are consistent with those adopted in the financial statements for the year ended December 31, 2024. Therefore, Interim financial information should be read together with Company's annual financial statements as of December 31, 2024.

#### e) Restatement for correction of errors

As part of its ongoing improvement process in accounting practices, the Company carried out a review and modification of the presentation in the statements of cash flows in the period ended June 30, 2024 and 2025 to better reflect the changes related to the impacts of restricted financial investments. Such modifications were also reviewed in the presentation of the statement of financial position for the period ended September 30, 2025.

Additionally, in the statement of value added, to provide a better presentation of the amounts received by transfer, the Company broke down the amounts received from share of profit (loss) of equity-accounted investees, with an impact on the nine-month period ended September 30, 2024.

Therefore, the Company is restating the parent company and consolidated financial statements of the corresponding amounts in accordance with Technical Pronouncement CPC 23 – Accounting Policies, Changing Estimates and Rectifying Errors (IAS 8).

The following adjustments were made:

- (i) Reversal (parent company and consolidated) of additions to net equity value of depreciation totaling R\$ 62,142 and R\$ 69,578 in the parent company and consolidated and impact in the nine-month period totaling R\$ 33,177 and R\$ 40,613 in the parent company and consolidated, respectively;

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued

30 de setembro 2025

(In thousands of reais)

### 2. Preparation and presentation of interim financial information—Continued

#### e) Restatement for correction of errors -- Continued

- (ii) Recognition of R\$ 4,707 in the right-of-use asset and operating cost as of September 30, 2024, related to amortizations of lease agreements entered into with third parties;
- (iii) Recognition of R\$ 717 in the lease liability and finance income (costs) as of September 30, 2024, related to foreign exchange variation on lease agreements entered into with third parties in foreign currency;
- (iv) Reclassification in the Parent Company's statement of added value of R\$ 26,061 for the nine-month period ended September 30, 2024 in "materials, energy, outsourced services and other" to "Share of profit (loss) of equity-accounted investees," to improve the presentation of amounts received by transfer;
- (v) Reclassification in the Parent Company's and Consolidated statements of cash flows of payments of financial instruments from operating activities to financing activities totaling R\$ 3,905, with an impact on the nine-month period ended September 30, 2024;
- (vi) Reclassification in the statements of cash flows of R\$ 42,044 in the Parent Company and Consolidated, to better present the non-cash impacts arising from the appropriation of costs incurred to fulfill a contract with a customer, for adjustment to profit (loss) for the year;
- (vii) Segregation in the statements of cash flows of depreciation expenses in the Parent Company and Consolidated of R\$ 55,827 and R\$ 9,177, respectively, to better present the non-cash effects derived from depreciation expenses of right-of-use assets and from depreciation and amortization expenses.



# Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

## 2. Preparation and presentation of interim financial information—Continued

### e) Restatement for correction of errors -- Continued

The tables below show the adjustments and reclassifications arising from the matters presented:

Statement of profit or loss for the period	Parent Company			Consolidated		
	09/30/2024	Adjustment	09/30/2024 (restated)	09/30/2024	Adjustment	09/30/2024 (restated)
Net revenue from sales and services rendered	682,751	-	682,751	682,751	-	682,751
Cost of sales and services rendered	(568,758)	(38,209)	(606,967)	(559,092)	(45,645)	(604,737)
Gross income	113,993	(38,209)	75,784	123,659	(45,645)	78,014
Operating revenues (expenses)						
Administrative expenses	(67,119)	325	(66,794)	(69,987)	325	(69,662)
Other operating revenues (expenses)	(35,347)	-	(35,347)	(34,967)	-	(34,967)
Share of profit (loss) of equity-accounted investees	33,497	(7,436)	26,061	-	-	-
Profit before finance income (costs) and taxes	45,024	(45,320)	(296)	18,705	(45,320)	(26,615)
Net finance income (costs)	(265,067)	(717)	(265,784)	(238,748)	(717)	(239,465)
Loss before income tax and social contribution	(220,043)	(46,037)	(266,080)	(220,043)	(46,037)	(266,080)
Current and deferred income tax and social contribution	84,109	13,052	97,161	84,109	13,052	97,161
Loss for the period	(135,934)	(32,985)	(168,919)	(135,934)	(32,985)	(168,919)

Statement of profit or loss for the period	Parent Company			Consolidated		
	07/01/2024– 09/30/2024	Adjustment	07/01/2024– 09/30/2024 (restated)	07/01/2024– 09/30/2024	Adjustment	07/01/2024– 09/30/2024 (restated)
Net revenue from sales and services rendered	250,109	-	250,109	250,109	-	250,109
Cost of sales and services rendered	(193,648)	(9,752)	(203,400)	(189,250)	(11,850)	(201,100)
Gross income	56,461	(9,752)	46,709	60,859	(11,850)	49,009
Operating revenues (expenses)						
Administrative expenses	(23,535)	172	(23,363)	(24,547)	168	(24,379)
Other operating revenues (expenses)	(8,039)	-	(8,039)	(7,896)	-	(7,896)
Share of profit (loss) of equity-accounted investees	12,975	(2,102)	10,873	-	-	-
Profit before finance income (costs) and taxes	37,862	(11,682)	26,180	28,416	(11,682)	16,734
Net finance income (costs)	(102,556)	352	(102,204)	(93,110)	352	(92,758)
Loss before income tax and social contribution	(64,694)	(11,330)	(76,024)	(64,694)	(11,330)	(76,024)
Current and deferred income tax and social contribution	26,318	3,138	29,456	26,318	3,138	29,456
Loss for the period	(38,376)	(8,192)	(46,568)	(38,376)	(8,192)	(46,568)

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued

30 de setembro 2025

(In thousands of reais)

## 2. Preparation and presentation of interim financial information—Continued

### e) Restatement for correction of errors -- Continued

Statement of cash flows	Parent Company			Consolidated		
	09/30/2024	Adjustment	09/30/2024 (restated)	09/30/2024	Adjustment	09/30/2024 (restated)
Operating activities						
Income before income tax and social contribution	(220,043)	(46,037)	(266,080)	(220,043)	(46,037)	(266,080)
Appropriation of costs incurred to fulfil contracts with customer	-	42,044	42,044	-	42,044	42,044
Depreciation and amortization	103,084	(52,194)	50,890	92,762	(5,544)	87,218
Depreciation of right of use	-	55,827	55,827	-	9,177	9,177
Interest on loans, leases and foreign exchange variation	254,518	717	255,235	228,190	717	228,907
Share of profit (loss) of equity-accounted investees	(33,497)	7,436	(26,061)	-	-	-
Payment of hedge and derivatives	(3,905)	3,905	-	(3,905)	3,905	-
Prepaid expenses - costs incurred to fulfil contracts with customer	(138,979)	(69,934)	(208,913)	(138,979)	(69,934)	(208,913)
Net cash generated by operating activities	(311,213)	(58,236)	(369,449)	(273,976)	(65,672)	(339,648)
Investment activities						
Acquisition of property, plant and equipment	(260,122)	62,141	(197,981)	(612,065)	69,577	(542,488)
Net cash used in investment activities	(567,458)	62,141	(505,317)	(613,413)	69,577	(543,836)
Financing activities						
Payment of hedge and derivatives	-	(3,905)	(3,905)	-	(3,905)	(3,905)
Net cash from financing activities	727,540	(3,905)	723,635	736,806	(3,905)	732,901
Net decrease in cash and cash equivalents	(151,131)	-	(151,131)	(150,583)	-	(150,583)
Cash and cash equivalents at the beginning of the year	210,097	-	210,097	212,929	-	212,929
Cash and cash equivalents at the end of the year	58,966	-	58,966	62,346	-	62,346

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 2. Preparation and presentation of the interim financial information--Continued

#### e) Restatement for correction of errors -- Continued

Statement of value added	Parent Company			Consolidated		
	09/30/2024	Adjustment	09/30/2024 (restated)	09/30/2024	Adjustment	09/30/2024 (restated)
Total revenue	770,850	-	770,850	770,850	-	770,850
Cost of products sold and services rendered	(89,115)	(31,330)	(120,445)	(89,700)	(38,725)	(128,425)
Materials, outsourced services and other	(64,691)	(36,579)	(101,270)	(100,079)	(3,082)	(103,161)
Total inputs acquired from third parties	(153,806)	(67,909)	(221,715)	(189,779)	(41,807)	(231,586)
Net added value	617,044	(67,909)	549,135	581,071	(41,807)	539,264
Depreciation and amortization	(103,204)	(3,513)	(106,717)	(92,882)	(3,513)	(96,395)
Net added value produced by the Company	513,840	(71,422)	442,418	488,189	(45,320)	442,869
Share of profit (loss) of equity-accounted investees	-	26,061	26,061	-	-	-
Transferred added value	10,402	26,878	37,280	17,069	689	17,758
Added value to be distributed	524,242	(44,544)	479,698	505,258	(44,631)	460,627
Distribution of added value						
Personnel	296,441	-	296,441	297,346	-	297,346
Taxes, fees and contributions	72,995	(13,052)	59,943	72,634	(13,052)	59,582
Interest on third-party capital						
Total interest on third-party capital	290,740	1,493	292,233	271,212	1,406	272,618
Return on equity capital	(135,934)	(32,985)	(168,919)	(135,934)	(32,985)	(168,919)
Distribution of added value	524,242	(44,544)	479,698	505,258	(44,631)	460,627

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 3. Cash and cash equivalents and restricted financial investments

	Parent company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Cash and bank deposits	186,432	21,210	187,449	23,777
Cash equivalents	406,247	180,001	653,436	180,001
Total cash and cash equivalents	592,679	201,211	840,885	203,778
Restricted financial investments	12	11	180,801	55,630
Restricted long-term investments	-	-	1,995,876	2,325,469
Total restricted financial investments	12	11	2,176,677	2,381,099
Total	592,691	201,222	3,017,562	2,584,877

The balance of cash and cash equivalents refers to financial investments held with first-tier financial institutions, with immediate liquidity, redeemable at any time, readily convertible into a known amount of cash, and subject to an insignificant risk of change in value. These mainly comprise investments in Bank Deposit Certificates (CDBs). As of September 30, 2025, the average return on cash equivalents is 96% of the average CDI rate (96.0% as of December 31, 2024).

The restricted financial investments were entered into as a hedging instrument for the offering made by Oceanica Lux, provided as collateral for the current debt, and invested in a total return swap (TRS), earning approximately 13% per annum. Redemptions may be carried out through the debt settlement schedule. The segregation between current and noncurrent portions was determined based on the assessment of the unconditional right to redeem the invested amounts (see note 12).

### 4. Accounts receivable, net

#### a) Accounts receivable

	Parent company and Consolidated	
	09/30/2025	12/31/2024
Accounts receivable - Petrobras	155,441	114,584
Various trade receivables	9,219	7,955
Total accounts receivable, net	164,660	122,539

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 4. Accounts receivable—Continued

#### a) Accounts receivable -- Continued

Balance of accounts receivable are broken down:

	<b>Parent company and Consolidated</b>	
	<b>09/30/2025</b>	<b>12/31/2024</b>
Amounts invoiced	<b>4,309</b>	3,727
Outstanding billing	<b>141,045</b>	102,851
Provisions are made by pro-rata temporis estimate	<b>19,306</b>	15,961
Total composition of accounts receivable, net	<b>164,660</b>	122,539

- (i) The amount related to the customer Petrobras corresponds to services that had already been rendered up to September 30, 2025 and December 31, 2024, including both the amounts effectively invoiced upon the customer's approval and the amounts to be invoiced related to the measurement process covering the periods from September 24 to September 30 and from December 26 to December 31, 2024, as well as services rendered whose performance obligations were satisfied over time, recognized based on the costs incurred. The Company understands that the performance indicator for recognizing service revenue and the corresponding accounts receivable is substantially based on the measurement report provided by the customer itself, indicating and formalizing its due release/approval. The unbilled amounts had their invoices issued in the subsequent period for the same amounts recorded as of September 30, 2025 and December 31, 2024, with no differences that could indicate any losses for the Company.
- (ii) The amount related to various customers corresponds to receivables from companies in the Oil & Gas and Engineering sector. The balance corresponds to services rendered and their performance indicators for revenue recognition met in the nine-month period ended September 30, 2025, and in the fiscal year ended December 31, 2024. As of September 30, 2025, the amounts to be invoiced to these customers totaled R\$ 2,816 (R\$ 7,622 as of December 31, 2024). The unbilled amounts had their invoices issued in the subsequent period for the same amounts recorded as of September 30, 2025 and December 31, 2024, with no differences that could indicate any losses for the Company.

As of September 30, 2025, there were no amounts to be recognized as an expected credit loss provision by the Company.

The balances of amounts receivable as of September 30, 2025 and December 31, 2024 are segregated according to the following maturity brackets:

	<b>Parent company and Consolidated</b>	
	<b>09/30/2025</b>	<b>12/31/2024</b>
Outstanding - to be invoiced	<b>158,755</b>	118,812
Outstanding - invoiced	<b>2,945</b>	3,505
Up to 30 days past due	<b>28</b>	36
31 to 90 days past due	-	113
91 to 180 days past due	<b>2,932</b>	7
More than 180 days past due	-	66
Total accounts receivable	<b>164,660</b>	122,539

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 4. Accounts receivable—Continued

#### b) Contractual retention

The Company holds receivables retained contractually in the provision of services, mainly with the client Petrobras. The funds are withheld upon payment by the client in certain contracts to secure potential future disbursement risks arising from the rendering of services and are released after the completion of the contract. The Company performs the segregation between current and non-current assets of the retained values.

	Parent Company and Consolidated	
	09/30/2025	12/31/2024
Balance at beginning of year	40,146	26,271
Retention	25,331	29,300
Provision of funds	(14,787)	(15,425)
Balance at end of year	50,690	40,146
Total current	23,274	19,145
Total noncurrent	27,416	21,001

### 5. Inventories

	Parent Company and Consolidated	
	09/30/2025	12/31/2024
Maintenance and consumable	25,677	24,139
Advance for acquisition of operating consumables	1,893	2,893
Material for resale	5,151	3,916
Advance for acquisition of resale materials	3,375	1,817
Marine fuel	13,126	6,638
Total inventories	49,222	39,403

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 6. Taxes

#### a) Recoverable taxes

	Parent Company and Consolidated	
	09/30/2025	12/31/2024
Withholding income tax and social contribution (i)	40,499	70,376
Recoverable PIS and Cofins (ii)	60,994	46,843
Recoverable INSS (iii)	8,382	7,307
Other taxes recoverable	1,029	117
Total recoverable taxes	110,903	124,643
Total current	50,431	124,643
Total noncurrent (ii)	60,472	-

- (i) This refers to withholding taxes on service revenue and on income from financial investments, which will be offset against tax liabilities of the same nature or period.
- (ii) The balance of PIS and COFINS is presented net of the amounts payable. The Company carried out a survey of extemporaneous tax credits during 2024 totaling R\$ 60,472. As of September 30, 2025, the Company, with the support of a specialized firm, is working on the correction of ancillary obligations required in this process in order to offset the credits. Accordingly, the amounts involved remain classified as long-term until this activity is completed. The amounts were recognized in the statement of profit or loss under "revenues from services and costs with service providers, transportation, logistics, and inputs" (see notes 18 and 19).
- (iii) Refers to withholdings of social security contributions on receipt of services rendered which will be offset against debits of the same nature.

#### b) Taxes payable

	Patent Company and Consolidated	
	09/30/2025	12/31/2024
IRRF payable	17,369	12,116
Pis e Cofins payable	7,552	-
Deferred PIS and Cofins (i)	4,485	5,475
ISS payable	15,070	4,012
Deferred ISS	1,115	1,438
Other taxes and contributions payable	2,232	1,922
Total taxes and contributions payable	47,823	24,963

- (i) This refers to the effects of taxes on the amounts invoiced in a subsequent period, for which the services had already been rendered and the revenue recognized in the nine -month period ended September 30, 2025, and in the fiscal year ended December 31, 2024.
- (ii) As of September 30, 2025, the Company held an overdue amount of R\$ 11.900, which was settled in October 2025.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 6. Taxes--Continued

#### c) Deferred taxes

The origin of deferred income tax and social contribution presented below:

	Parent Company and Consolidated	
	09/30/2025	12/31/2024
Assets		
Tax loss and negative social contribution base	295,511	276,719
Provision for legal proceedings	1,671	342
Leases	7,377	3,370
Derivative financial instruments	2,959	-
Provision for collective bargaining agreement	14	211
Total Assets	307,934	280,642
Liabilities		
Temporary difference on unbilled receivables (i)	36,632	29,265
Temporary difference on accelerated depreciation (ii)	44,846	33,770
Derivative financial instruments	-	22,901
Temporary difference - hedge accounting (iii)	75,821	-
Total liabilities	157,299	85,936
Deferred income tax and social contribution, net	150,635	194,706

- (i) This refers to the effect of amounts invoiced in a subsequent fiscal year, for which the services had already been rendered and the revenue recognized in the nine-month period ended September 30, 2025, and in the fiscal year ended December 31, 2024.  
(ii) This refers to the effect of accelerated depreciation reflecting the estimated useful lives of vessels and underwater vehicles, due to their operation in three shifts.  
(iii) This refers to deferred taxes on cash flow hedge operations.

The Company's management estimates, based on its growth projections, substantially supported by contracts already executed, that the deferred tax asset arising from the tax loss carryforwards and negative social contribution base, amounting to R\$ 297.458 as of September 30, 2025 (R\$ 276.719 as of December 31, 2024), will be fully realized within eight years, as shown below:

Year	Parent Company and Consolidated
2025	5,860
2026	17,880
2027	27,144
2028	46,358
2029	53,211
2030	52,990
2031	56,419
2032	35,582
Total	295,444



## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 6. Taxes--Continued

#### d) Installment payment of taxes

On November 4, 2022, the Company voluntarily joined a federal tax installment payment program focused on Social Security Contributions, Corporate Income Tax, and Social Contribution on Net Income.

On September 20, 2024, the Company voluntarily joined a new federal tax installment payment program for taxes withheld at source. Additionally, on April 14, 2025, the Company voluntarily joined another federal tax installment payment program. All installment agreements were entered into to align the Company with best tax compliance practices.

As of September 30, 2025, the Company had a balance of R\$ 42,222 (R\$ 7,562 as of December 31, 2024) arising from its installment payment programs. Below we demonstrate the breakdown of installment taxes and their respective outstanding balances, as of the nine-month period ended September 30, 2025, and the fiscal year ended December 31, 2024.

	Parent Company and Consolidated	
	09/30/2025	12/31/2024
INSS	4,120	1,288
Financing of IR/CS	14,826	6,274
PIS/COFINS	22,732	-
Withholding social contribution (CSRF)	544	-
Total outstanding balance	42,222	7,562
INSS	1,160	455
IR/CSLL	3,777	1,608
PIS/COFINS	5,051	-
Withholding social contribution (CSRF)	121	-
Total current liabilities	10,109	2,063
INSS	2,961	833
IR/CSLL	11,049	4,666
PIS/COFINS	17,680	-
Withholding social contribution (CSRF)	423	-
Total non-current liabilities	32,113	5,499

As of September 30, 2025, the settlement of the amounts presented in non-current liabilities, up to the maturity of the installment agreements, is as follows:

Year	Parent Company and Consolidated
2026	2,527
2027	9,921
2028	8,982
2029	8,670
2030	2,013
Total	32,113

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 6. Taxes--Continued

#### e) Reconciliation of official rates

During the nine-month period ended September 30, 2025 and 2024, the reconciliation between the tax expense as calculated by the combined statutory rates and the income and social contribution tax expense charged to profit (loss) is presented below:

	<b>Parent company</b>	
	<b>09/30/2025</b>	<b>09/30/2024</b>
		(restated)
Profit (loss) before income taxes and social contribution	<b>29,724</b>	(266,080)
Combined statutory income tax rate	<b>34%</b>	34%
Income tax and social contribution calculated at the combined rate	<b>(10,106)</b>	90,467
Non-deductible expenses	<b>(259)</b>	(285)
Provision for expected credit losses	-	(1,858)
Exclusion of share of profit (loss) of equity-accounted investees	<b>31,114</b>	8,861
Others	<b>6</b>	(24)
Income tax and social contribution at the effective rate	<b>20,754</b>	97,161
Current	<b>(10,997)</b>	(24)
Deferred	<b>31,751</b>	97,185
Income tax and social contribution reported in the statement of profit or loss	<b>20,754</b>	97,161
Effective rate	<b>70%</b>	-37%

### 7. Prepaid expenses

	<b>Parent Company and Consolidated</b>	
	<b>09/30/2025</b>	<b>12/31/2024</b>
Insurance premiums	<b>6,203</b>	7,757
Costs incurred to fulfil contracts with customers (7.a)	<b>378,508</b>	351,676
Total prepaid expenses	<b>384,711</b>	359,433
Total current	<b>153,679</b>	134,790
Total noncurrent	<b>231,032</b>	224,643

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 7. Prepaid expenses --Continued

#### a) Costs incurred to fulfil contracts with customers

As of September 30, 2025 and December 31, 2024, the Company has incurred incremental costs to fulfill a contract with a customer. Such expenses are incurred after the Company has been awarded the bidding process and are related to positioning the vessels in suitable locations and conditions to operate in compliance with the contractual obligations with customers. These costs are considered in the pricing formation presented during the customer bidding process. If the Company had not been successful in these bids, such costs would not have been incurred. Therefore, management proceeded with the recognition of these costs in accordance with the guidelines of CPC 47 - Revenue from Contracts with Customers.

Breakdown of expenditure is as follows:

	<b>Parent Company and Consolidated</b>	
	<b>09/30/2025</b>	<b>12/31/2024</b>
Payroll and related charges	<b>141,795</b>	125,255
Consumption and maintenance material	<b>120,935</b>	125,311
Service providers	<b>88,932</b>	73,998
Temporary equipment leasing	<b>11,851</b>	13,294
Other	<b>14,995</b>	13,818
Total prepaid expenses	<b>378,508</b>	351,676

The Company has been recognizing the recorded costs in profit or loss on a straight-line basis over the term of the contract with the customer, triggered by the commencement of operations.

As of September 30, 2025 and December 31, 2024, we present below the changes in prepaid expense:

	<b>Parent Company and Consolidated</b>	
	<b>09/30/2025</b>	<b>09/30/2024</b>
Balance at beginning of year	<b>359,433</b>	133,848
Additions	<b>134,368</b>	292,359
Appropriated to profit or loss	<b>(109,090)</b>	(66,774)
Balance at end of year	<b>384,711</b>	359,433

As of September 30, 2025, the appropriation of prepaid expenses presented in non-current assets, up to the termination of the contracts, is as follows:

<b>Year</b>	<b>Parent Company and Consolidated</b>
2026	<b>41,105</b>
2027	<b>109,692</b>
2028	<b>62,542</b>
2029	<b>17,693</b>
Total	<b>231,032</b>

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued

30 de setembro 2025

(In thousands of reais)

### 8. Right-of-use and leases payable

Assets	Parent company				Total
	Properties	Underwater vehicles	Contractor vessels	Vessels related parties	
Balances as of December 31, 2024	7,671	-	9,727	193,339	210,737
Additions	7,028	-	75,008	179,713	261,749
Amortization	(2,337)	-	(8,297)	(84,911)	(95,545)
Balance as of September 30, 2025 (restated)	12,362	-	76,438	288,141	376,941
Balance as of September 30, 2025 (restated)					
Right-of-use	21,481	-	90,815	470,770	583,066
Accumulated amortization	(9,119)	-	(14,377)	(182,629)	(206,125)
Total right-of-use assets	12,362	-	76,438	288,141	376,941
<b>Lease liabilities</b>					
Balances as of December 31, 2024	7,875	-	14,352	206,302	228,529
Additions	7,028	-	75,008	179,713	261,749
Payments	(2,047)	-	(4,669)	(113,030)	(119,746)
Interest payments	(480)	-	(1,127)	(4,332)	(5,939)
Interest incurred	536	-	4,451	40,807	45,794
Foreign exchange variation	-	-	(3,610)	3,862	252
Balance as of September 30, 2025 (restated)	12,912	-	84,405	313,322	410,639
Total current	3,794	-	21,992	118,028	143,814
Total noncurrent	9,118	-	62,413	195,294	266,825

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued

30 de setembro 2025

(In thousands of reais)

### 8. Right-of-use and leases payable--Continued

Assets	Consolidated				Total
	Properties	Underwater vehicles	Contractor vessels	Vessels related parties	
Balances as of December 31, 2024	7,671	-	9,727	-	17,397
Additions	7,028	-	-	-	7,028
Amortization	(2,337)	-	(3,405)	-	(5,742)
Balance as of September 30, 2025 (restated)	12,362	-	6,323	-	18,683
Balance as of September 30, 2025 (restated)					
Right-of-use	21,481	-	15,807	-	37,288
Accumulated amortization	(9,119)	-	(9,484)	-	(18,605)
Total right-of-use assets	12,362	-	6,323	-	18,683
<b>Lease liabilities</b>					
Balances as of December 31, 2024	7,875	-	14,352	-	22,227
Additions	7,028	-	-	-	7,028
Payments	(2,047)	-	(4,669)	-	(6,716)
Interest payments	(480)	-	(1,127)	-	(1,607)
Interest incurred	536	-	1,362	-	1,898
Foreign exchange variation	-	-	(1,732)	-	(1,732)
Balance as of September 30, 2025 (restated)	12,912	-	8,186	-	21,098
Total current	3,794	-	6,093	-	9,887
Total noncurrent	9,118	-	2,093	-	11,211

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued

30 de setembro 2025

(In thousands of reais)

### 8. Right-of-use and leases payable--Continued

Assets	Parent company				Total
	Properties	Underwater vehicles	Contractor vessels	Vessels - related parties	
Balances as of December 31, 2023	2,927	44,406	36,609	106,554	190,496
Additions	6,824	-	-	153,289	160,113
Write-offs (i)	-	-	(20,139)	-	(20,139)
Transfers (ii)	-	(42,093)	-	-	(42,093)
Amortization	(1,322)	(2,313)	(5,527)	(46,650)	(55,812)
Balance as of September 30, 2024 (restated)	8,429	-	10,943	213,193	232,565
Balance as of September 30, 2024 (restated)					
Right-of-use	14,461	-	15,807	291,057	321,325
Accumulated amortization	(6,032)	-	(4,864)	(77,864)	(88,760)
Total right-of-use assets	8,429	-	10,943	213,193	232,565
<b>Lease liabilities</b>					
Balances as of December 31, 2023	3,397	6,673	40,602	110,207	160,879
Additions	6,824	-	-	153,289	160,113
Write-offs (i)	-	1,921	(25,991)	-	(24,070)
Payments	(1,784)	(8,740)	(2,385)	(56,153)	(69,062)
Interest payments	(194)	(1,167)	(1,880)	(11,144)	(14,385)
Interest incurred	252	1,167	2,051	22,852	26,322
Foreign exchange variation	-	146	818	4,968	5,932
Balance as of September 30, 2024 (restated)	8,495	-	13,215	224,019	245,729
(restated)					
Total current	2,414	-	5,797	67,796	76,007
Total noncurrent	6,081	-	7,418	156,223	169,722

- (i) The amounts presented refer to lease agreements for the vessel Malavya, which, in February 2024, through a public deed of purchase and sale, was acquired by the Company for R\$ 8,758, and to the lease contract for underwater vehicles, which in May 2024 was acquired by the Company for R\$ 50,286. The net effect calculated in both transactions is shown in the result, under the "profit (loss) in the decrease of leases" (Note 20).
- (ii) The amount of R\$ 42,093 was transferred to the ROV account within the property, plant and equipment group (Note nº 10).

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued

30 de setembro 2025

(In thousands of reais)

### 8. Right-of-use and leases payable--Continued

Assets	Consolidated				Total
	Properties	Underwater vehicles	Contractor vessels	Vessels - related parties	
Balances as of December 31, 2023	2,927	44,406	36,609	-	83,942
Additions	6,824	-	-	-	6,824
Write-offs (i)	-	-	(20,139)	-	(20,139)
Transfers (ii)	-	(42,093)	-	-	(42,093)
Amortization	(1,322)	(2,313)	(5,527)	-	(9,162)
Balance as of September 30, 2024 (restated)	8,429	-	10,943	-	19,372
Balance as of September 30, 2024 (restated)					
Right-of-use	14,461	-	15,807	-	30,268
Accumulated amortization	(6,032)	-	(4,864)	-	(10,896)
Total right-of-use assets	8,429	-	10,943	-	19,372
<b>Lease liabilities</b>					
Balances as of December 31, 2023	3,397	6,673	40,602	-	50,672
Additions	6,824	-	-	-	6,824
Write-offs (i)	-	1,921	(25,991)	-	(24,071)
Payments	(1,784)	(8,740)	(2,385)	-	(12,909)
Interest payments	(194)	(1,167)	(1,880)	-	(3,241)
Interest	252	1,167	2,051	-	3,470
Foreign exchange variation	-	146	818	-	964
Balance as of September 30, 2024 (restated)	8,495	-	13,215	-	21,710
(restated)					
Total current	2,414	-	5,797	-	8,211
Total noncurrent	6,081	-	7,418	-	13,499

- (i) The amounts presented refer to lease agreements for the vessel Malavya, which, in February 2024, through a public deed of purchase and sale, was acquired by the Company for R\$ 8,758, and to the lease contract for underwater vehicles, which in May 2024 was acquired by the Company for R\$ 50,286. The net effect calculated in both transactions is presented in profit (loss) under "gain/loss on derecognition of leases" (Note 20).
- (ii) The amount of R\$ 42,093 was transferred to the ROV account within the property, plant and equipment group (Note nº 10).

# Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

## 8. Right-of-use and leases payable--Continued

The amounts to be paid for leases presented in the non-current liability, until the settlement of the balance of contracts, are as follows:

Year	Parent Company	Consolidated
2026	50,592	2,695
2027	157,761	4,398
2028	92,669	3,924
2029	10,862	1,230
Total amounts payable from leases with no discounts	311,883	12,247
Embedded interest (i)	(45,085)	(1,036)
Total lease liabilities (ii)	266,825	11,211

(i) As required by CPC 06 (R2), §58, and CPC 40, §39, item "a", and §B11D, the Company presents in the table above the maturity analysis of its lease contracts, undiscounted installments, reconciled with the short- and long-term lease liabilities. On September 30, 2025, considering the average rate used was 18.00a%, resulting from the sum of the CDI bank spread.

(ii) The lease liability includes contracts signed regarding real estate, underwater vehicles and vessels of related parties and third parties. Contracts are signed with average terms of 4 to 5 years considering the market conditions according to rates reported in the item above.

## 9. Investment

On September 01, 2021, the Company incorporated its wholly-owned subsidiary in the Netherlands named Oceânica Netherlands B.V. ("Oceânica B.V." or "Subsidiary") through a share capital payment of 1 Euro. Founding Oceanica B.V. was part of the Company's expansion plan to serve new contracts from 2022 onwards.

On July 24, 2024, the Company incorporated its wholly-owned subsidiary in Luxembourg named Oceanica Lux ("Oceanica Lux" or "Subsidiary") through a capital payment of USD 20 (equivalent to R\$ 110) as share capital payment. The controlled Oceanica Lux, has no operation and its constitution was part of the Company's debt refinancing plan.

The following presents the movements in the investment, as well as the statements of financial position of Oceanica B.V. and Oceanica Lux, in their functional currency translated into Reais (R\$), used for consolidation purposes for the nine -month period ended September 30, 2025, and September 30, 2024.

Closing balance at December 31, 2023	516,972
Capital increase	305,987
Share of profit of equity-accounted investees	18,888
Share of profit of equity-accounted investees on unrealized earnings	7,173
Closing balance at December 31, 2024	849,020
Closing balance at December 31, 2024	954,989
Capital increase	55,384
Share of profit of equity-accounted investees	75,489
Share of profit of equity-accounted investees on unrealized earnings	16,021
Closing balance at September 30, 2025	1,101,883



## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 9. Investments—Continued

#### a) Statement of financial position - Oceanica B.V.

Assets	09/30/2025	12/31/2024	Liabilities	09/30/2025	12/31/2024
Current			Current		
Cash and cash equivalents	1,017	2,567	Trade payables	52,237	48,478
Accounts receivable	2,300	-	Salaries and charges payable	-	54
Advance to suppliers	908	102	Related parties	55	-
Related parties	109,717	88,176	Other liabilities	110	110
Noncurrent			Equity (*)		
Property, plant and equipment	994,694	889,733	Share capital	6	6
			Goodwill reserve	948,202	892,813
			Retained earnings (accumulated losses) (**)	39,116	39,117
			Profit (loss) for the period	68,916	-
Total assets	<u>1,108,636</u>	<u>980,578</u>	Total liabilities and equity	<u>1,108,636</u>	<u>980,578</u>

(\*) The difference between the equity and the investment in the parent company denotes the unrealized profit from vessel chartering operations between related parties.

(\*\*) The difference between the equity and the investment in the parent company denotes the unrealized profit from vessel chartering operations between related parties during the fiscal year.

#### b) Statement of financial position - Oceanica Lux

Assets	09/30/2025	12/31/2024	Liabilities	09/30/2025	12/31/2024
Current			Current		
Cash and cash equivalents	247,189	-	Restricted financial investment	173,705	69,896
Restricted financial investment	180,790	-			
Related parties (*)	110	110	Noncurrent		
Loan	534,016	-	Loans and borrowings	2,767,613	2,301,214
Noncurrent			Equity		
Restricted financial investment	1,995,876	2,381,088	Share capital	110	110
			Retained earnings	9,979	9,978
			Profit (loss) for the period	6,574	-
Total assets	<u>2,957,981</u>	<u>2,381,198</u>	Total liabilities and equity	<u>2,957,981</u>	<u>2,381,198</u>

(\*) On June 11, 2025, the subsidiary Oceanica Lux entered into a loan agreement with its Parent Company total US\$ 150, maturing in one year and bearing interest at a rate of 13% per annum. On September 25, 2025, the subsidiary Lux entered into another loan agreement with its Parent Company in the amount of R\$ 99,750, maturing in October 2026 and bearing interest at a rate of 13% per annum.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued

30 de setembro 2025

(In thousands of reais)

### 9. Investments—Continued

On February 29, 2024, the subsidiary Oceanica Netherlands B.V. completed the purchase of the vessel *Enav Agave*, which will be renamed *OceanicaSub XII*, and was incorporated into the Company's fleet, initiating the docking and mobilization procedures to serve new contracts. The total acquisition cost was R\$75,746 based on the exchange rate at the time (US\$15,200).

On March 6, 2024, the subsidiary Oceanica Netherlands B.V. completed the purchase of the vessel *Skandi Captain*, which will be renamed *OceanicaSub XVIII*, and joined the Company's fleet, initiating the dry-docking and mobilization procedures to service new contracts. The total acquisition cost was R\$50,880 based on the exchange rate at the time (US\$10,300).

On March 29, 2024, the subsidiary Oceanica Netherlands B.V. completed the purchase of the vessel *Far Scimitar*, which will be renamed *OceanicaSub XV*, and joined the Company's fleet, initiating the dry-docking and mobilization procedures to service new contracts. The total acquisition cost was R\$54,958 based on the exchange rate at the time (US\$11,000).

On March 29, 2024, the subsidiary Oceanica Netherlands B.V. completed the purchase of the vessel *Far Sound*, which will be renamed *OceanicaSub XIV*, and joined the Company's fleet, initiating the dry-docking and mobilization procedures to service new contracts. The total acquisition cost was R\$54,958 based on the exchange rate at the time (US\$11,000).

On January 13, 2025, the subsidiary Oceanica Netherlands B.V. completed the purchase of the vessel *Normand Titan*, which will be renamed *OceanicaSub XVII*, and joined the Company's fleet, initiating the dry-docking and mobilization procedures to service new contracts. The total acquisition cost was R\$50,879 based on the exchange rate at the time (US\$10,300 thousand).

The vessels Oceanica Sub VI, Sub VII, Sub VIII, Sub IX, Sub X, Sub XI, Thor II, Sub XII, Sub XIV, Sub XV and Sub XVIII, whose acquisitions were completed through the subsidiary Oceanica Netherlands B.V., are mortgaged as collateral for the issuance of Senior Secured Notes.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued

30 de setembro 2025

(In thousands of reais)

### 10. Property, plant and equipment

	Parent company										
	Vessels	Machinery and equipment	Facilities	Furniture and fixtures	Computers and peripherals	Vehicles	Buildings	Tools and related items	ROV (i)	Construction in progress (ii)	Total
Balances at December 31, 2023	102,096	140,726	4,803	4,179	13,354	57	-	24,907	228,906	90,354	609,382
Acquisitions - Restated	35,698	51,659	2,381	2,165	6,895	-	-	8,469	18,405	72,309	197,981
Transfers	11,861	11,039	-	-	1,394	-	-	2,724	44,093	(29,018)	42,093
Depreciation - Restated	(8,409)	(13,634)	(278)	(324)	(3,066)	(24)	-	(5,061)	(21,556)	-	(52,352)
Balance at September 30, 2024 - Restated	141,246	189,790	6,906	6,020	18,577	33	-	31,039	269,848	133,645	797,104
Balances at September 30, 2024											
Cost - Restated	189,279	257,960	8,864	7,667	26,627	896	136	42,418	324,479	133,645	991,971
Accumulated depreciation - Restated	(48,033)	(68,170)	(1,958)	(1,647)	(8,050)	(863)	(136)	(11,379)	(54,631)	-	(194,867)
Book balance, net	141,246	189,790	6,906	6,020	18,577	33	-	31,039	269,848	133,645	797,104
Balances at December 31, 2024	153,978	208,599	10,198	6,405	19,555	30	-	27,843	264,258	114,091	804,957
Acquisitions	-	15,588	257	1,804	2,529	-	-	2,441	1,084	6,543	30,246
Gross write-off	(208)	-	-	-	-	-	-	-	-	-	(208)
Transfers	(306)	6,699	-	148	2,013	-	3,615	549	12,183	(24,901)	-
Depreciation	(10,954)	(20,192)	(809)	(642)	(4,454)	(22)	(72)	(7,166)	(25,603)	-	(69,914)
Balances at September 30, 2025	142,510	210,694	9,646	7,715	19,643	8	3,543	23,667	251,922	95,733	765,081
Balances at September 30, 2025											
Cost	205,851	298,668	12,619	10,240	33,128	896	3,751	42,839	340,104	95,733	1,043,829
Accumulated depreciation	(63,341)	(87,974)	(2,973)	(2,525)	(13,485)	(888)	(208)	(19,172)	(88,182)	-	(278,748)
Net balance	142,510	210,694	9,646	7,715	19,643	8	3,543	23,667	251,922	95,733	765,081

(i) Remotely Operated Vehicles - ROVs are underwater vehicles used in operations for observation, intervention and shallow- and deep-water inspections. In May 2024, there was a transfer of the right of use totaling R\$ 42,093 to fixed assets generated by the purchase of previously leased ROVs.

(ii) The balance of construction in progress refers to items that were not yet completed as of September 30 2025, substantially represented by machinery and equipment and imported underwater vehicles in progress.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued

30 de setembro 2025

(In thousands of reais)

### 10. Property, plant and equipment—Continued

	Consolidated										
	Vessels	Machinery and equipment	Facilities	Furniture and fixtures	Computers and peripherals	Vehicles	Buildings	Tools and related items	ROV (i)	Construction in progress (ii)	Total
Balances at December 31, 2023	593,243	156,907	4,803	4,181	13,792	57	-	24,907	236,288	98,809	1,132,987
Acquisitions - Restated	272,242	51,659	2,381	2,164	6,990	-	-	8,469	18,405	180,178	542,488
Transfers	44,081	11,039	-	-	1,394	-	-	2,724	44,093	(61,238)	42,093
Depreciation - Restated	(42,738)	(14,860)	(278)	(324)	(3,146)	(24)	-	(5,061)	(22,249)	-	(88,680)
Balance at September 30, 2024	866,828	204,745	6,906	6,021	19,030	33	-	31,039	276,537	217,749	1,628,888
Balances at September 30, 2024											
Cost - Restated	982,447	274,310	8,864	7,667	27,161	896	136	42,418	333,708	217,749	1,895,356
Accumulated depreciation - Restated	(115,619)	(69,565)	(1,958)	(1,646)	(8,131)	(863)	(136)	(11,379)	(57,171)	-	(266,468)
Book balance, net	866,828	204,745	6,906	6,021	19,030	33	-	31,039	276,537	217,749	1,628,888
Balances at December 31, 2024	966,382	223,907	10,198	6,406	19,981	30	-	27,842	270,716	169,228	1,694,690
Acquisitions	61,621	17,200	257	1,804	2,529	-	-	2,441	1,084	92,041	178,977
Gross write-off	(208)	-	-	-	-	-	-	-	-	-	(208)
Transfers	27,237	5,940	-	148	2,013	-	3,615	549	12,183	(51,685)	-
Depreciation	(52,701)	(21,444)	(809)	(642)	(4,534)	(20)	(72)	(7,166)	(26,296)	-	(113,684)
Balances at September 30, 2025	1,002,331	225,603	9,646	7,716	19,989	10	3,543	23,666	257,687	209,584	1,759,775
Balances at September 30, 2025											
Cost	1,185,702	316,631	12,619	10,240	33,661	896	3,751	42,839	349,334	209,584	2,165,257
Accumulated depreciation	(183,371)	(91,028)	(2,973)	(2,524)	(13,672)	(886)	(208)	(19,173)	(91,647)	-	(405,482)
Net balance	1,002,331	225,603	9,646	7,716	19,989	10	3,543	23,666	257,687	209,584	1,759,775

(i) Remotely Operated Vehicles - ROVs are underwater vehicles used in operations for observation, intervention and shallow- and deep-water inspections. In May 2024, there was a transfer of the right of use totaling R\$ 42,093 to fixed assets generated by the purchase of previously leased ROVs.

(ii) The balance of construction in progress refers to items that were not yet completed as of September 30, 2025, substantially represented by vessels, machinery and equipment, and imported underwater vehicles in progress.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued

30 de setembro 2025

(In thousands of reais)

### 11. Suppliers

	Parent company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Domestic trade payables	<b>88,407</b>	80,652	<b>139,310</b>	126,821
Overseas suppliers	<b>2,894</b>	616	<b>4,224</b>	2,924
	<b>91,301</b>	81,268	<b>143,534</b>	129,745
Current	<b>88,680</b>	76,962	<b>140,913</b>	125,439
Not Current	<b>2,621</b>	4,306	<b>2,621</b>	4,306

### 12. Loans, borrowings and debentures

	Parent company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Debentures (a)	<b>2,134,325</b>	2,383,046	<b>2,134,325</b>	2,383,046
Commercial notes (a)	<b>101,583</b>	169,105	<b>101,583</b>	169,105
Domestic loans (b)	<b>108,690</b>	167,319	<b>108,690</b>	167,319
Foreign loans and borrowings (c)	<b>25,000</b>	105,736	<b>2,999,189</b>	2,503,317
Borrowing costs of loans, borrowings and debentures	<b>(70,402)</b>	(61,228)	<b>(103,270)</b>	(87,699)
	<b>2,299,196</b>	2,763,978	<b>5,240,514</b>	5,135,088
Current	<b>321,054</b>	273,733	<b>494,759</b>	343,629
Noncurrent	<b>1,978,142</b>	2,490,245	<b>4,745,755</b>	4,791,459

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued

30 de setembro 2025

(In thousands of reais)

### 12. Loans, borrowings and debentures--Continued

The main information regarding borrowings, borrowings and debentures can be summarized as follows:

#### a) Debentures and promissory notes

Debentures	Date of maturity	Annual interest rate	Amortization of interest	Amortization of Principal	09/30/2025	12/31/2024
5th Issuance	03/29/2028	13.5–17.3% p.a.	Semiannually from 04/01/2025	Annually from 11/01/2027	2,134,325	2,383,046
<b>Total Debentures</b>					<b>2,134,325</b>	<b>2,383,046</b>
Commercial Notes	Date of maturity	Annual interest rate	Amortization of interest	Amortization of Principal	09/30/2025	12/31/2024
3rd Issuance	08/24/2026	CDI + 4.00%	Monthly from 09/24/2024	Quarterly from 09/24/2024	5,580	9,300
4th Issuance	05/26/2026	CDI + 4.00%	Monthly from 07/30/2024	Monthly from 11/26/2025	-	75,022
BMP- Soc.de crédito	01/30/2025	1.70% p.m.	Lump sum on 01/30/2024	Lump sum on 01/30/2025	-	20,868
BMP- Soc.de crédito	02/28/2025	1.75% p.m.	Lump sum on 02/28/2024	Lump sum on 02/28/2025	-	35,868
BMP- Soc.de crédito	03/31/2025	1.75% p.m.	Lump sum on 03/31/2024	Lump sum on 03/31/2025	-	28,047
BMP- Soc.de crédito	10/31/2025	1.85% p.m.	Lump sum on 07/25/2025	Lump sum on 10/31/2025	13,459	-
BMP- Soc.de crédito	10/31/2025	1.90% p.m.	Lump sum on 08/01/2025	Lump sum on 10/31/2025	15,364	-
BMP- Soc.de crédito	11/28/2025	2.00% p.m.	Lump sum on 08/29/2025	Lump sum on 11/28/2025	2,180	-
BMP- Soc.de crédito	10/30/2025	2.00% p.m.	Lump sum on 09/01/2025	Lump sum on 10/30/2025	25,000	-
BMP- Soc.de crédito	10/30/2025	2.00% p.m.	Lump sum on 09/03/2025	Lump sum on 10/30/2025	20,000	-
BMP- Soc.de crédito	10/30/2025	2.00% p.m.	Lump sum on 09/04/2025	Lump sum on 10/30/2025	20,000	-
<b>Total Commercial Notes</b>					<b>101,583</b>	<b>169,105</b>

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued

30 de setembro 2025

(In thousands of reais)

### 12. Loans, borrowings and debentures--Continued

#### b) Domestic loans

Bank	Date of maturity	Annual interest rate	Amortization of interest	Amortization of Principal	09/30/2025	12/31/2024
Banco Bocom BBM	02/03/2025	CDI + 4.00%	Monthly from 03/03/2022	Monthly from 09/05/2022	-	1,333
Banco Bocom BBM	03/02/2026	CDI + 4.00%	Monthly from 04/03/2022	Monthly from 04/02/2024	4,167	12,500
Banco Bocom BBM	07/27/2026	CDI + 4.00%	Monthly from 08/27/2022	Quarterly from 05/27/2025	8,000	20,000
C6 Bank	06/16/2026	CDI + 4.50%	Monthly from 07/17/2022	Monthly from 10/16/2023	-	22,422
Banco do Brasil	08/26/2026	CDI + 4.30%	Monthly from 08/26/2022	Monthly from 03/26/2024	5,500	10,000
Banco do Brasil	04/30/2025	CDI + 3.80%	Monthly from 07/30/2022	Quarterly from 07/30/2024	-	5,000
Caixa Econômica Federal	03/29/2027	CDI + 3.80%	Monthly from 07/26/2022	Monthly from 01/28/2025	43,333	65,000
Banco do Brasil	10/25/2026	CDI + 3.5%	Monthly from 10/25/2025	Monthly from 04/25/2026	45,000	-
Itau - Short-term capital lines	30 – 90 days	Varied	Varied	Varied	-	15,000
Sifra	30 – 90 days	Varied	Varied	Varied	2,690	16,064
<b>Total</b>					<b>108,690</b>	<b>167,319</b>

#### c) Foreign loans and borrowings

Bank	Date of maturity	Annual interest rate	Amortization of interest	Amortization of Principal	09/30/2025	12/31/2024
Banco ABC Brasil	04/26/2027	13.65% p.a.	Monthly from 05/27/2025	Monthly from 05/26/2025	-	52,000
Banco ABC Brasil	05/30/2025	12.20% p.a.	Monthly 05/30/2025	Lump sum on 05/30/2025	-	53,736
Banco ABC Brasil	03/23/2027	CDI + 3.7%	Monthly from 11/24/2025	Monthly from 04/23/2026	25,000	-
<b>Total Parent company</b>					<b>25,000</b>	<b>105,736</b>
Senior Secured Notes	10/31/2029	13.00% p.a.	Semiannually from 04/01/2025	10% on 10/2027 and 10/2028 and 80% on 10/2029	2,126,277	2,397,581
Senior Secured Notes – Re Tap	10/31/2029	13.00% p.a.	Semiannually from 04/01/2025	10% on 10/2027 and 10/2028 and 80% on 10/2029	849,646	-
<b>Total Consolidated</b>					<b>2,975,923</b>	<b>2,397,581</b>
					<b>2,975,923</b>	<b>2,503,317</b>

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued

30 de setembro 2025

(In thousands of reais)

### 12. Loans, borrowings and debentures—Continued

The changes in the balance of loans, borrowing and debentures, and debentures are presented as follows:

	Parent company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Opening balance	<b>2,763,978</b>	1,340,451	<b>5,135,088</b>	1,340,451
Inflows	<b>703,755</b>	4,449,607	<b>1,555,802</b>	6,461,608
Charges	<b>303,555</b>	377,596	<b>511,346</b>	450,873
Foreign exchange variation	<b>(338,656)</b>	213,032	<b>(678,309)</b>	497,471
Additional borrowing costs	<b>(28,625)</b>	(63,682)	<b>(45,861)</b>	(88,120)
Amortization of borrowing costs	<b>14,953</b>	41,487	<b>21,769</b>	42,881
Debt pre-payment under debentures issuance	<b>(210,009)</b>	(2,082,746)	<b>(210,009)</b>	(2,082,746)
Amortization of principal	<b>(697,221)</b>	(1,533,962)	<b>(697,221)</b>	(1,532,569)
Payment of interest	<b>(212,534)</b>	(272,551)	<b>(352,091)</b>	(272,551)
Closing balance	<b>2,299,196</b>	2,763,978	<b>5,240,514</b>	5,135,088

The amounts payable until the settlement of the balances presented above, classified as non-current liabilities, are detailed below and do not consider future charges.

Year	Parent company	Consolidated
2026	<b>15,578</b>	<b>13,523</b>
2027	<b>189,025</b>	<b>460,034</b>
2028	<b>184,314</b>	<b>427,401</b>
2029	<b>1,589,225</b>	<b>3,844,797</b>
Total	<b>1,978,142</b>	<b>4,745,755</b>

On April 12, 2024, the 4<sup>th</sup> issuance of simple debentures, non-convertible in to shares totaling R\$ 500,000. The debentures have a four-year maturity and bear compensatory interest based on the variation of 100% of the average DI (Interbank Deposit) rates plus a spread of 4.5%.

On October 2, 2024, the Company, through its subsidiary Oceânica Lux, a limited liability company established and existing under the laws of the Grand Duchy of Luxembourg (Issuer), priced an offering of senior secured notes in the amount of US\$ 375,000, bearing a coupon rate of 13% per annum and maturing in 2029 ("Notes" and "Offering," respectively). The Notes are supported by surety guarantees granted by the Company and its wholly owned subsidiary, Oceânica Netherlands B.V., as well as a security interest over the debt service reserve account held by the Issuer and a lien of a restricted account held by the Company. Additionally, the Notes will also have, to the extent certain conditions are met after their settlement, additional collateral such as (i) fiduciary assignment of receivables; (ii) lien of equipment; and (iii) mortgages over certain Company vessels or vessels owned by Oceânica B.V. The assets pledged as collateral (restricted financial investments and vessels) are presented in notes 3 and 9.



## **Oceânica Engenharia e Consultoria S.A.**

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### **12. Loans, borrowings and debentures--Continued**

The net proceeds raised through the Notes were used to refinance the Company's financial obligations and for general corporate purposes.

As of November 8, 2024, the Company carried out the 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> issues of simple debentures non-convertible into shares with real guarantee, additional personal guarantee in a single series totaling R\$ 127,925, R\$ 227,104 and R\$ 413,710, respectively.

The transaction costs related to the settlement operations mentioned above, in the amount of R\$ 17,201, were recognized in profit (loss) on October 08, 2024.

As of December 03, 2024, the Company carried out the 4<sup>th</sup> issuance of simple, single series debentures non-convertible into shares with real guarantee and additional personal guarantee in a single series totaling R\$ 500,000.

The transaction costs related to the settlement of the 4<sup>th</sup> Debenture, in the amount of R\$ 15,135, were recognized in profit or loss on December 31, 2024.

On November 8, 2024, the Company carried out the 5<sup>th</sup> issuance of simple, non-convertible debentures, in the amount of R\$ 2,124,891. The debentures have a five-year maturity and will bear fixed compensatory interest ranging from 13,5% to 17,3%.

On September 26, 2025, the Company, through its subsidiary Oceânica Lux, a limited liability company established and existing under the laws of the Grand Duchy of Luxembourg (Issuer), priced a repack of senior secured notes in the amount of US\$ 150 million, paying a coupon rate of 13% per annum and maturing in 2029 ("Notes" and "Offering," respectively), through the reopening of the offering made on October 2, 2024. The Notes are supported by surety guarantees granted by the Company and its wholly owned subsidiary, Oceânica Netherlands B.V., as well as a security interest over the debt service reserve account held by the Issuer and a lien of a restricted account held by the Company. Additionally, the Notes will also have, to the extent certain conditions are met after their settlement, additional collateral such as (i) fiduciary assignment of receivables; (ii) lien of equipment; and (iii) mortgages over certain vessels owned by the Company or by Oceânica B.V.

The assets pledged as collateral (restricted financial investments and vessels) are presented in notes 3 and 9. The acceleration clauses are standard for instruments of this nature.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 12. Loans, borrowings and debentures--Continued

#### 12.1. Early maturity

As of December 31, 2024, the Company had clauses that could trigger acceleration of the debts related to the Senior Secured Notes, the 4<sup>th</sup> private issuance of book-entry commercial notes, and certain debts contracted with Banco BOCOM BBM. The criterion for early payment did not reach the ratio:

- Senior Secured Notes: EBITDA/Net Financial Debt ratio not exceeding 4.5 in the event the Company intends to maintain indebtedness incurred after the issuance that is not in compliance with certain permitted indebtedness covenants ("Limitation on Indebtedness").
- Commercial notes and BOCOM BBM debts: EBITDA/Net Financial Debt ratio equal to or greater than 3.5.

In December 2024, the Company did not meet the 3.5 indicator agreed with the creditors, as well as there was no need to measure the Notes indicator since the new debts did not exceed the permitted debts.

In December 2024, the Company obtained approval from the creditors of the debts contracted with Banco BOCOM BBM, granting a temporary prior waiver so that the financial ratio calculated in the Issuer's Financial Statements for the fiscal year ended December 31, 2024, could be adjusted to a limit equal to or below 10.5 instead of the 3.5 provided for in the contract.

In December 2024, the Company notified the holders of the 4<sup>th</sup> private issuance of book-entry commercial notes about the need for a temporary prior waiver. The waiver granted was intended to allow the ratio in the Issuer's Financial Statements for the year ended December 31, 2024 to be equal to or below 10.5, instead of the 3.5 provided for in the contract, and to allow the measurement of the financial covenants to be changed to a quarterly frequency during 2025.

The financial ratio calculated for the fiscal year ended December 31, 2024 was below 10.5, and the debts remained classified as non-current.

In March 2025, the Company notified the holders of the 4<sup>th</sup> private issuance of book-entry commercial notes about the need for a temporary prior waiver. The waiver granted was intended to allow the ratio in the Issuer's interim financial information for the three-month period ended March 31, 2025 to be equal to or below 6.5, instead of the 2.5 provided for in the contract, and to be equal to or below 5.5 as of June 30, 2025. The said *Waiver* also signed a guarantee of receivables on the contract concluded with Petrobras. As of March 31, 2025 and June 30, 2025, the Company met its agreed financial indicators.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 12. Loans, borrowings and debentures--Continued

#### 12.1. Early maturity - Continued

On September 30, 2025, the Company settled the debt, and therefore the quarterly measurement of the financial ratio was no longer required.

As of September 30, 2025, the Company had clauses that could trigger acceleration of the debts related to the Senior Secured Notes, the Notes Retap, and debts entered with Banco BOCOM BBM. Acceleration will only occur if, annually, the Company fails to meet the following ratios:

- Senior Secured Notes and Retap: EBITDA/Net Financial Debt ratio not exceeding 3.5 in the event the Company intends to maintain indebtedness incurred after the issuance that is not in compliance with certain permitted indebtedness covenants ("Limitation on Indebtedness").
- Commercial notes and BOCOM BBM debts: EBITDA/Net Financial Debt ratio equal to or greater than 2,5.

As of September 30, 2025, the Company had not incurred any events that would trigger acceleration of its debts.

The Company's other loans do not contain financial leverage covenants.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 13. Salaries and payroll charges

	Parent company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Salaries payable	22,029	18,849	22,029	18,849
INSS payable	7,419	6,145	7,475	6,199
FGTS payable	3,230	4,136	3,230	4,136
Provision for vacations	30,585	24,118	30,585	24,118
Charges on vacations	11,773	12,778	11,773	12,778
Provision for 13th month salary	25,805	-	25,805	-
Provision for collective bargaining agreement	134	709	134	709
Other taxes and contributions payable	33	48	33	48
Total payroll and payroll taxes	101,008	66,784	101,064	66,838

### 14. Contractual fines

The Company has contracts with a customer that include penalties for delays in delivering certain assets and starting operations. Some of these contracts experienced delays in start dates, and for the nine-month period ended September 30, 2025, the Company recorded the amount of R\$ 77,827 (R\$ 44,787 as of December 31, 2024).

The full settlement of the recognized liabilities will be carried out after the issuance of the formal notice for delay in the TAE and the start of operations under the contract, considering the receivables from any contracts.

For the nine-month period ending September 30, 2025, and the fiscal year ended December 31, 2024, the changes in contractual penalties is presented in the table below:

	Parent Company and Consolidated	
	09/30/2025	12/31/2024
Balance at beginning of year	52,566	29,388
Additions	76,063	44,787
Settlements	(33,346)	(21,609)
Balance at end of year	95,283	52,566

The delays described result from the postponement of the delivery of imported equipment required to meet operational and safety requirements on the vessels acquired by the Company and from other difficulties in mobilizing the assets.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 15. Provision for contingencies

Management, based on information from its legal advisors, an analysis of the outstanding legal proceedings with regards to amounts claimed, management recorded provisions for amounts considered sufficient to cover probable losses from the current lawsuits, as follows:

	Parent Company and Consolidated	
	09/30/2025	12/31/2024
Labor	4,454	40
Civil	460	965
Total	4,914	1,005

Below we present the changes in the provision:

	Parent Company and Consolidated	
	09/30/2025	12/31/2024
Balances at beginning of year	1,005	40
Additions	5,135	965
Reversals	(40)	-
Settlement of labor claims	(1,186)	-
Balance at end of year	4,914	1,005

The provisions recorded are diversified and are primarily labor related in nature. The most significant ones relate to workplace accidents, occupational diseases, wage equalization, and overtime.

The Company is a party to labor, civil, and tax lawsuits assessed by legal counsel as having a possible risk of loss, for which no provisions have been recorded to cover potential future disbursements. The amounts involved in these lawsuits as of September 30, 2025 and December 31, 2024 are R\$ 3,446 and R\$ 4,156, respectively, and arise mainly from claims related to wage equalization, occupational disease, workplace accidents, overtime premiums, changes in working hours, and annulment of termination for cause.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 16. Equity

#### Share capital

As of September 30, 2025 and December 31, 2024, the paid-in share capital totals R\$ 57,671. On April 25, 2024, at the Annual General Meeting, a share capital increase was approved through the capitalization of the profit retention reserve existing as of December 31, 2023, in the amount of R\$ 7,671. The Company's share capital is distributed as follows:

Shareholder	09/30/2025		12/31/2024	
	Common shares	% interest	Common shares	% interest
José Alfredo Callifa	29,999,999	99.99%	29,999,999	99.99%
Calimóveis Administração de Imóveis EIRELI	1	0.01%	1	0.01%
Total	30,000,000	100%	30,000,000	100%

#### Legal reserve

In compliance with article 193 of Law 6404/76, the reserve is recorded at the rate of 5% of the net income for the year, up to the limit of 20% of the share capital. On December 31, 2024, the Company fully offset the balance of the legal reserve, amounting to R\$ 6,952, against accumulated losses.

#### Profit retention reserve

On April 25, 2024, at the Annual General Meeting, a share capital increase was approved through the capitalization of the profit retention reserve existing as of December 31, 2023, in the amount of R\$ 7,671, and the allocation of R\$ 1,003 for payment in the form of additional dividends.

On December 31, 2024, the Company fully offset the balance of the referred reserve, totaling R\$ 50,000, against accumulated losses.

#### Dividends

Article 36, paragraph 2 of the Company's bylaws ensures the right to receive an annual non-discretionary dividend of no less than 25% of the net income for the year, plus or minus the following amounts: (i) amount allocated to the legal reserve; and (ii) amount allocated to form the contingencies reserve and reversal of said reserves formed in prior years;

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 16. Equity—Continued

#### Dividends—Continued

During the year ended December 31, 2023, the Company paid out R\$ 4,997 from net income earned. On April 25, 2024, the allocation of R\$1,003 from the profit retention reserve for payment in the form of additional dividends was approved at the Ordinary General Meeting. Below is the movement of payments:

	<u>2024</u>
Income for the year as of December 31, 2023	21,038
(-) Formation of legal reserve of 5%	<u>(1,052)</u>
Dividend distribution calculation basis	19,986
Minimum mandatory dividends of 25% as of 12/31/2023	4,997
Total minimum mandatory dividends as of 07/29/2024	(1,000)
Total minimum mandatory dividends as of 08/30/2024	(1,000)
Total minimum mandatory dividends as of 10/07/2024	(1,000)
Total minimum mandatory dividends as of 11/25/2024	(1,000)
Total minimum mandatory dividends as of 11/29/2024	<u>(997)</u>
Balance of dividends payable on December 31, 2024	<u>-</u>

As of December 31, 2024, no dividend payments were approved due to accumulated losses incurred during that year.

During the nine-month period ended September 30, 2025, payments of dividends were not made.

### 17. Earnings (losses) per share

	<u>09/30/2025</u>	<u>09/30/2024</u>
Profit (loss) attributable to Company shareholders	50,478	(168,919)
Weighted average of the amount in thousands of issued common shares	30,000	30,000
Basic and diluted profit (loss) per share (in Reais)	<u>1,683</u>	<u>(5,631)</u>

Earnings per share are basically calculated by dividing profit (loss) for the period attributed to holders of the Company's common shares by the weighted average number of common shares available during the period. For the periods presented, the Company's basic and diluted earnings per share are equivalent, considering that the Company has no instruments with potential dilutive effect. The weighted average of the number of common shares used in the calculation corresponds to the number of shares issued in the periods presented.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 18. Net revenue from sales and services rendered

	Parent company and consolidated	
	09/30/2025	09/30/2024
Service revenue	1,002,944	536,420
Charter revenue	415,657	230,287
Sales revenue	4,279	1,175
Tax on sales	(147,626)	(85,131)
Total net revenue from sales and services	1,275,254	682,751

### 19. Cost of sales and services rendered

	Parent company		Consolidated	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024
		(restated)		(restated)
Personnel	(329,493)	(251,289)	(329,493)	(251,289)
Social security charges	(99,032)	(77,691)	(99,032)	(77,691)
Inputs used in services	(65,079)	(50,411)	(65,086)	(50,451)
Personnel transportation and logistics	(36,514)	(25,619)	(36,515)	(25,648)
Maintenance and leases in general	(22,544)	(18,480)	(22,847)	(18,606)
Service providers	(61,789)	(33,330)	(62,917)	(41,309)
Depreciation and amortization	(62,038)	(44,160)	(105,728)	(80,407)
Depreciation of right-of-use assets	(94,712)	(55,382)	(4,909)	(8,733)
Cost of resold goods	(2,212)	(1,664)	(2,212)	(1,664)
Insurance costs	(10,522)	(8,240)	(10,522)	(8,240)
Vessel fuel	(57,493)	(19,308)	(57,493)	(19,308)
Contractual deductions related to consumption and fuel	(27,195)	(13,385)	(27,195)	(13,385)
Other	(29,262)	(8,008)	(29,186)	(8,006)
Total costs of sales and services	(897,885)	(606,967)	(853,135)	(604,737)



## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 20. Operating revenues and expenses

	Parent company		Consolidated	
	09/30/2025	09/30/2024 (restated)	09/30/2025	09/30/2024 (restated)
Personnel	(44,714)	(25,129)	(45,709)	(26,033)
Social security charges	(9,892)	(6,736)	(9,954)	(6,756)
Office maintenance and consumption materials	(1,335)	(1,630)	(1,357)	(1,632)
Outsourced services	(17,039)	(17,261)	(17,587)	(18,456)
Rent and maintenance charges	(2,363)	(2,516)	(2,535)	(2,693)
Depreciation and amortization	(8,171)	(6,732)	(8,251)	(6,812)
Depreciation of right-of-use assets	(444)	(444)	(444)	(444)
Communications	(1,821)	(1,162)	(1,827)	(1,167)
Electricity	(894)	(939)	(894)	(939)
Training and development	(315)	(451)	(319)	(454)
Other administrative expenses	(3,297)	(3,794)	(3,743)	(4,276)
Administrative expenses	(90,285)	(66,794)	(92,620)	(69,662)
Taxes	(2,295)	(4,784)	(1,702)	(4,405)
Contractual fines	(48,868)	(31,440)	(48,868)	(31,440)
Gain from derecognition of lease agreements	-	3,931	-	3,931
Provision for legal proceedings	(5,095)	(2,090)	(5,095)	(2,090)
Other revenue (expenses)	10,131	(964)	10,131	(963)
Other operating revenue (expenses), net	(46,127)	(35,347)	(45,534)	(34,967)
Total	(136,412)	(102,141)	(138,154)	(104,629)

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued

30 de setembro 2025

(In thousands of reais)

### 21. Net finance income (costs)

	Parent company		Consolidated	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024
	(restated)		(restated)	
Revenue from financial investments	8,074	989	230,058	989
Interest and discounts obtained	8,469	992	8,927	1,147
Foreign exchange variation gain	155,416	6,599	661,161	12,983
Gain on derivatives financial instruments	23,656	2,639	23,656	2,639
Finance income	195,615	11,219	923,802	17,758
Interest on loans and borrowings	(59,015)	(49,274)	(59,015)	(49,274)
Interest on debentures	(238,310)	(138,184)	(446,101)	(138,184)
Interest on loan agreement	(6,230)	(25,841)	(6,230)	(25,841)
Interest on loan agreement	(1,003)	-	-	-
Bank expenses	(15,667)	(5,705)	(21,820)	(5,879)
Interest on lease liabilities	(45,794)	(26,322)	(1,899)	(3,470)
Foreign exchange variation loss	(87,461)	(22,213)	(598,100)	(25,121)
Loss on derivatives financial instruments	(18,982)	(6,544)	(18,982)	(6,544)
Other finance costs	(25,897)	(2,920)	(25,896)	(2,910)
Finance costs	(498,359)	(277,003)	(1,178,043)	(257,223)
Finance income (costs), net	(302,744)	(265,784)	(254,241)	(239,465)

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued

30 de setembro 2025

(In thousands of reais)

### 22. Financial instruments

The Company maintains transactions with financial instruments which are managed through operational strategies and internal controls to ensure liquidity and profitability. The control policy consists of permanent follow-up of the conditions engaged versus those in force in the market. The Company does not engage in speculative investments; therefore, the results obtained from such operations are consistent with the policies and strategies defined. The operations of the Company are subject to the risk factors described below:

#### a) Credit risk

Credit risk is the risk that a counterparty to an arrangement will fail to comply with an obligation defined in a financial instrument or contract, which would cause financial losses. The Company is exposed to credit risk during their operating and financing activities (mainly in relation to accounts receivable), including deposits in banks, financial institutions and other financial instruments.

To mitigate these risks, the Company adopts as a practice the analysis of the financial situation of their counterparties, as well as the monitoring of open positions and management of default asset. Except for provisioned amounts, Management does not expect any losses arising from defaults by those parties. Regarding balances of cash and cash equivalents, the Company conducts transactions only with top-tier financial institutions rated by credit agencies, using exclusively financial instruments classified as low risk.

#### b) Liquidity risk

The Company continuously monitors its cash flow projections in order to guarantee and ensure liquidity requirements, the clauses of loan agreements, and sufficient cash to meet the operational needs of the business.

The excess cash generated by the Company is invested in interest-bearing current accounts and time deposits, selecting instruments with appropriate maturities to provide sufficient margin as determined by the aforementioned forecasts.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 22. Financial instruments—Continued

#### c) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will float due to changes in market prices. Market prices comprise two types of risk: interest rate risk and foreign exchange risk. Financial instruments affected by market risk include loans payable and deposits and financial instruments measured at fair value through profit or loss.

Interest rate risk is the risk that fair value of a financial instrument future cash flows changes due to changes in market interest rates. The Company is exposed to the risk of fluctuations in Interbank Deposit Certificate ("CDI") rates in its financial investments and loans, and, as such, its finance income (costs) may vary due to fluctuations of these financial indexes. The Company manages interest rate risk maintaining a balanced portfolio among financial investments and loans payable bearing fixed and variable rates.

Foreign exchange risk is the risk that fair values of a financial instrument future cash flows change due to changes in foreign exchange rates. The Company is exposed to fluctuations in foreign exchange rates, mainly in relation to the U.S. dollar, due to imports of machinery and equipment denominated in U.S. dollars and loans in foreign currency.

#### d) Capital management

The Company's objectives in managing its capital are to protect the going concern to support the business and maximize the shareholder's value. Consistent with best industry practices, the Company monitors the return on invested capital. There were no changes to objectives, policies or processes during the nine-month period ended September 30, 2025 and the fiscal year ended December 31, 2024.

#### e) Sensitivity analysis of financial assets and liabilities

As of September 30, 2025, the main risks associated with the Company's operations are linked to variations in the CDI rate for loans and financial investments, and to variations in the dollar exchange rate for certain loans, exchange-traded debentures, and restricted financial investments. For each scenario, the "gross financial revenue and expense" was calculated for each scenario, not taking into account the incidence of taxes on investment yields. The base date used in the portfolio was September 30, 2025, with a projection and checking the sensitivity of the CDI and dollar in each scenario.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued

30 de setembro 2025

(In thousands of reais)

### 22. Financial instruments—Continued

#### e) Sensitivity analysis of financial assets and liabilities--Continued

- Interest rate risk: In the probable scenario, considering market expectations according to BACEN data published on September 26, 2025, an estimated average effective rate of 12.25% was indicated for 2025. Additionally, in sensitivity tests for more severe scenarios, we considered increases of 25% and 50% in the average CDI rate.
- Exchange rate risk: In the probable scenario, considering market expectations according to BACEN data published on September 26, 2025, an estimated average exchange rate of 5.60 was indicated for 2025. Additionally, in sensitivity tests for more severe scenarios, we considered increases of 25% and 50% in the average U.S. dollar exchange rate.

Analysis of financial liability scenarios:

	Risk factor	Amounts of Balance 09/30/2025	Amounts exposed as of 09/30/2025	-50%	-25%	Probable scenario	25%	50%
Commercial notes	CDI	101,583	101,583	7,624	11,425	15,237	19,044	22,861
Loans	CDI	133,690	133,690	10,033	15,036	20,054	25,064	30,086
Foreign loans and borrowings	US\$	5,108,511	960,499	(2,476,743)	(1,160,860)	155,023	1,470,907	2,786,791
<b>Net impact</b>				<b>(2,459,086)</b>	<b>(1,134,399)</b>	<b>190,314</b>	<b>1,515,015</b>	<b>2,839,738</b>
Rates used	CDI			7.50%	11.25%	<b>15.00%</b>	18.75%	22.50%
Rates used	US\$			2.74	4.11	<b>5.48</b>	6.85	8.22

Analysis of financial asset scenarios:

	Risk factor	Amounts of Balance 09/30/2025	Amounts exposed as of 09/30/2025	-50%	-25%	Probable scenario	25%	50%
Cash and bank deposits	CDI	653,436	653,436	49,031	73,496	98,014	122,503	147,055
Restricted financial investments	US\$	2,176,677	409,258	(1,055,311)	(494,627)	66,056	626,740	1,187,424
<b>Net impact</b>				<b>(1,006,280)</b>	<b>(421,131)</b>	<b>164,070</b>	<b>749,243</b>	<b>1,334,479</b>
Rates used	CDI			7.50%	11.25%	<b>15.00%</b>	18.75%	22.50%
Rates used	US\$			2.74	4.11	<b>5.48</b>	6.85	8.22

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 22. Financial instruments—Continued

#### e) Sensitivity analysis of financial assets and liabilities--Continued

These sensitivity analyses aim to illustrate the sensitivity to changes in market variables in the Company's financial instruments. Sensitivity analyses above are established based on assumptions and premises related to future events. The Company's management regularly reviews these estimates and assumptions used in calculations. However, settling the transactions involving such estimates may result in sums different from those estimated, owing to the subjectivity contained in the process used to prepare these analyses.

#### f) Fair value estimate

The Company applied the CPC 40 for financial instruments measured in the statement of financial position at fair value, which requires disclosure of fair value measurements by level.

*Level 1:* fair value measurement derives from prices quoted (not restated) in active markets, based on equal assets and liabilities.

*Level 2:* fair value measurement is derived from other inputs quoted included in Level 1, which are quoted through an asset or liability directly (i.e. as the prices) or indirectly (i.e. derivative of prices).

*Level 3:* fair value measurement is derived from valuation techniques that include an asset or liability that are not included in an active market.

The carrying amounts and fair values of financial instruments measured at fair value through profit or loss, as well as the Company's loans, borrowings and debentures as of September 30, 2025 and December 31, 2024, are as follows:

09/30/2025		Parent company		Consolidated	
Measurement of fair value	Fair value hierarchy	Carrying amount	Fair value	Carrying amount	Fair value
Cash and bank deposits	Level 2	186,432	186,432	187,449	187,449
Cash equivalents	Level 2	406,247	406,247	653,436	653,436
Restricted financial investments	Level 2	12	12	2,176,677	2,176,677
Loans, borrowings and debentures	Level 2	2,299,196	2,299,196	5,240,514	5,330,337
12/31/2024		Parent company		Consolidated	
Measurement of fair value	Fair value hierarchy	Carrying amount	Fair value	Carrying amount	Fair value
Cash and bank deposits	Level 2	21,210	21,210	23,777	23,777
Cash equivalents	Level 2	180,001	180,001	180,001	180,001
Restricted financial investments	Level 2	11	11	2,176,677	2,176,677
Loans, borrowings and debentures	Level 2	2,763,978	2,763,978	5,135,088	5,135,088

(i) As of December 31, 2024, since the fundings occurred close to year-end, the fair value and carrying amount are equivalent.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 22. Financial instruments—Continued

#### g) Derivatives

The Company has active swap contracts recorded for the purpose of protecting the Company against foreign currency and interest rate fluctuations. Until their settlement, the swaps exchanged: (i) interest and principal cash flows in foreign currency for reais, plus a percentage of CDI or CDI plus a spread; and (ii) fixed interest rates for floating rates linked to Export Credit Note n° 15357624. As of September 30, 2025, the balance of this derivative is shown in the amount of R\$11,085 (R\$25,601 as of December 31, 2024). During the nine-month period ending September 30, 2025, the amount of R\$14,067 was settled in relation to this instrument.

The fair value of these instruments at the financial statement date is presented below:

Description	Maturity brackets	Reference value	09/30/2025 Profit (loss)	09/30/2025 (Balance)	09/30/2024 Profit (loss)	09/30/2024 (Balance)
Foreign exchange swap	01/06/2025		(3,594)	-	(3,905)	-
Asset position	CDI + 2.2%	R\$ 50,000	-	-	-	-
Liability position	USD + 8.15%	US\$ 10,056	(3,594)	-	(3,905)	-
Foreign exchange swap	04/26/2027		4,924	11,085	-	-
Asset position	CDI + 2.00%	R\$ 52,000	4,924	-	-	-
Liability position	USD + 13.65%	US\$ 10,058	-	11,085	-	-
Foreign exchange swap	05/30/2025		3,344	-	-	-
Asset position	CDI + 2.20%	R\$ 50,000	3,344	-	-	-
Liability position	USD + 12.20%	US\$9,634	-	-	-	-
Net effect in the statement of financial position			-	11,085	-	-
Net effect on profit (loss)			4,674	-	(3,905)	-

#### NDF - Non-Deliverable Forward

On October 2 and 23, 2024, in order to mitigate foreign exchange exposure, the Company acquired two forward contracts in the amounts of US\$296,125 and US\$50,000, totaling US\$346,125. In this transaction the agreement is settled considering the difference between the forward exchange rate (NDF) and the end-of-period exchange rate (Ptax).

On November 1 and December 6, 2024, the Company settled the forward contracts in the amount of US\$ 50,000 thousand and partially the amount of US\$ 145,000 thousand, leaving on December 31, 2024, the remaining contracted *notional* of R\$ 151,125, accounted for by a net active equity position of R\$92,957 in the caption of derivatives resulting from the exchange difference between the contracted forward rate of 5.5772 and the Ptax of 6.1923 on December 31, 2024.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 22. Financial instruments—Continued

#### g) Derivatives—Continued

On January 06, 2025, the Company settled in cash the amount of R\$ 87,517, referring to the forward contract that remained open as of December 31, 2024, which had a carrying amount of R\$ 92,957. The Company calculated and recognized, on the transaction date, a foreign exchange variation financial expense in the amount of R\$ 5,440.

On September 25, 2025, in order to mitigate foreign exchange exposure, the Company acquired a forward contract worth US\$ 99,975 thousand. In this transaction the agreement is settled considering the difference between the forward exchange rate (NDF) and the end-of-period exchange rate (Ptax). Considering the exchange difference between the contracted forward rate of 5.5450 and the U.S. dollar Ptax rate of 5.45 at the maturity position on January 14, 2026, the Company recognized a financial expense in the amount of R\$ 9,139.

#### *Cash flow hedge*

The Company has designated cash flow hedging contracts where the effective portion of changes in the fair value of derivatives and other qualifying hedging instruments is recognized in equity under the heading "Other comprehensive income," limited to the accumulated change in the fair value of the hedged item since the inception of the hedge. The gain or loss related to the ineffective portion is recognized immediately in profit or loss.

As of December 31, 2024, the Company designated contracts with characteristics of a firm commitment with a single counterparty, and an average term of up to 4 years, adjusted by pre-established indices intended to maintain the economic-financial balance of the contract (inflation, time elapsed, among others), with maturities extending to 2029.

The Company adopted cash flow hedge accounting in order to minimize the impacts arising from the timing mismatch between the accounting recognition of foreign exchange variation recorded on balance, resulting from the issuance of senior secured notes, and off balance (future cash flows of revenues). Accordingly, the hedge aims to neutralize exposure to the risk of changes in foreign exchange rates arising from operating activities.

Below are the components of the designated hedge instruments, by type of hedged item:

Hedged object	Hedge instrument	Component designated
Firm commitment contracts linked to exchange rate variation in dollar	Secure Notes Offer (Main)	Foreign exchange variation - Cash



## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 22. Financial instruments—Continued

#### g) Derivatives—Continued

As of September 30, 2025, the effect of hedge accounting is presented below:

Hedged object	09/30/2025	12/31/2024
Effect on statement of financial position	183,802	-
Effect on profit (loss)	36,620	-
Net effect in equity	147,182	-

Considering that the hedge relationship is composed of the principal of the Senior Secured Notes Offering, which has amortizations in 2027, 2028, and 2029, and that the firm commitment portfolio decreases monthly as revenue is recognized, an imbalance occurs in the hedge ratio. To ensure that the hedge ratio remains effective, a rebalancing is performed whenever the operation reaches a hedge index greater than 1,25. This process ensures that risk protection remains aligned with financial exposures, maintaining the effectiveness of the hedge strategy over time.

The Company performed the effectiveness test of the instrument, and for the nine -month period ended September 30, 2025, no impacts related to hedge ineffectiveness were recorded.

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued  
30 de setembro 2025  
(In thousands of reais)

### 23. Related parties

The transactions between related parties carried out by the Company are represented mainly by chartering of vessels and remuneration of the key persons of its administration.

	09/30/2025	12/31/2024
<b>Parent Company - assets</b>		
Right-of-use assets (i)	358,256	193,339
Total assets	358,256	193,339
<b>Parent Company - current liabilities</b>		
Chartering payable (ii)	109,717	88,176
Lease liabilities (i)	389,541	206,302
Loan payable to subsidiary (iii)	534,016	-
Total liabilities	1,033,273	294,478
<b>Parent Company - profit (loss)</b>		
Depreciation and amortization	89,803	46,650
Finance income (cost)	47,904	27,977
Total income	137,707	74,627

(i) This refers to the chartering of vessels owned by Oceanica Netherlands B.V. which have been accounted for in line with CPC 06 (R2) - Lease (See note 8).

(ii) This refers to the outstanding balance of vessel chartering payable.

(iii) This refers to the outstanding balance of loan agreements between the Parent Company and its subsidiary Oceanica Lux, located in Luxembourg, in the amounts of USD 150 thousand and USD 99.750, maturing in June and October 2026, respectively, bearing compensatory interest at 13% per year.

On January 18, 2024, the Company acquired the vessels Ankh, Sub II and Sub III from the company Calnav at a value of R\$15.978, being fully settled on April 18, 2024.

#### Remuneration of key management personnel

	Parent Company and Consolidated	
	09/30/2025	09/30/2024
Management compensation	15,190	6,480
Charges	3,038	1,296
Benefits	1,444	1,205
Total	19,672	8,981

As of September 30, 2025 and December 31, 2024, there were no post-employment benefits or share-based remuneration paid to key management personnel.

# Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued

30 de setembro 2025

(In thousands of reais)

## 24. Segment reporting

For management purposes, the Company assesses and monitors its operational activity as a single segment (support activity for the oil & gas and energy industries). This activity comprises the following services and products:

- Prevention, which includes underwater inspection services, equipment installation, and maintenance of units.
- Contingency, which includes emergency and urgent response services, as well as engineering activities on units to ensure project safety and integrity.
- Engineering, which includes all specific underwater engineering services, construction and assembly, new installations, EPC-type works, and innovation in tools to accompany market development of solutions that generate greater productivity and enhanced safety.

## 25. Insurance coverage

The Company has insurance policies taken out with some of the main insurance companies in Brazil, which were determined in accordance with the orientation of experts, and take into consideration the nature and the level of risk involved. As of September 30, 2025 and December 31, 2024, the Company held fire and sundry risk insurance coverage for its property, plant and equipment and a civil liability policy, as shown below:

Insured property	Insured risks	09/30/2025	12/31/2024
Administrative Headquarters	Fire, Natural disasters, Fixed expenses, Flooding, Signs, Electrical damage, Glass breakers, Flood, Theft, Robbery, Riot, Strike, Lockout, Storm, Hurricane, Cyclone, Tornado, Hail, Smoke, Vehicle Impact and civil liability	3,589	3,589
Operating bases and equipment	Fire, Flooding, Electrical Damage, Glass Breakage, Inundation, Robbery, Theft, Riot, Strike, Lockout, Gale, Hurricane, Cyclone, Tornado, Hail, Smoke, Vehicle Impact, and civil liability.	112,880	112,880
Vehicles	Fire, collision, robbery, theft, assistance, personal accidents – passenger coverage.	100% FIPE table	100% FIPE table
Vessels	Collision, losses arising from risks inherent to perils of the sea, fire, lightning, earthquake, bad weather or jettison, barratry, rebellion of the captain and/or crew (including mutiny on board, plundering, predation, detention, seizure, deviation, grounding, stranding, and sinking of the vessel).	1,602,974	1,729,020
Civil liability and D&O	Defense costs and attorneys' fees of the insured parties for their defense in civil, labor, criminal, and/or administrative or arbitral proceedings. Civil and administrative fines and penalties.	50,000	50,000
Oil risks	Activities, equipment, and/or facilities directly and indirectly related to oil production, exploration, and drilling, subject to petroleum risks.	439,262	75,126
Cyber risks	Personal data, corporate data, third-party companies, administrative investigation, data security, image restitution to society, image restitution to individuals, and emergency data.	5,000	-

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued

30 de setembro 2025

(In thousands of reais)

### 26. Subsequent events

On October 01, 2025, the Company settled the financing related to Bank Credit Note n° 604.096 with Banco BBM, in the amount of R\$ 4.166. Compensatory interest applied based on 100% of the average DI (Interbank Deposit) rates plus a 4,00% spread.

On October 01, 2025, the Company settled the financing related to the 4th Issuance of Book-Entry Commercial Notes, First Series, with real guarantee, Private Distribution n° 606.187 and 606.188 with Banco BBM, in the amount of R\$ 4.980 and R\$ 600 respectively. Compensatory interest applied based on 100% of the average DI (Interbank Deposit) rates plus a 4,00% spread.

On October 02, 2025, the Company settled the financing related to the Direct External Loan in Foreign Currency n° 58.173, with Banco BBM, in the amount of R\$ 8.000. Compensatory interest applied based on 100% of the average DI (Interbank Deposit) rates plus a 4,00% spread.

On October 02, 2025, the Company, through its subsidiary Oceanica Lux, located in Luxembourg, paid compensatory interest on the Senior Secured in the amount of USD 34.125, equivalent to R\$ 182.395 on the transaction date.

On October 09, 2025, the Company incorporated Ocean XIX B.V., a limited liability company, duly organized and existing under the laws of the Netherlands. The Company holds 100% of the share capital of Ocean XIX. The corporate purpose of Ocean XIX is:

- (a) to incorporate, participate in any manner, manage, and supervise businesses and companies;
- (b) to finance businesses and companies;
- (c) borrow, lend and raise resources, including the issuance of securities, promissory notes or other securities or debt instruments, as well as enter into agreements relating to the above activities;
- (d) to provide consultancy and services to companies with which the Company forms a group and to third parties;
- (e) to grant guarantees, bind the Company, and pledge its assets for obligations of the Company, group companies, and/or third parties;
- (f) to acquire, dispose of, manage, and exploit registered property and property items in general;
- (g) to trade currencies, securities, and property items in general;
- (h) to develop and trade patents, trademarks, licenses, know-how, and other intellectual and industrial property rights;
- (i) carry out any activities of an industrial, financial, commercial nature or maritime services, and do everything that is related or may be conducive to it, all to be interpreted in the broadest sense.

### 26. Subsequent events - Continued

## Oceânica Engenharia e Consultoria S.A.

Notes to the interim financial information--Continued

30 de setembro 2025

(In thousands of reais)

Ocean XIX was designated an unrestricted subsidiary pursuant to the indenture relating to the Senior Secured Notes. As a result, Ocean XIX is generally not subject to certain of the covenants that are otherwise applicable to subsidiaries under the indenture, such as the limitation on indebtedness, limitation on restricted payments and limitation on liens.

On October 15, 2025, Ocean XIX entered into a loan with Blue OP Cayman LLC, a private limited liability company incorporated and existing under the laws of the Cayman Islands ("Blue OP"), for a total amount of US\$35 million, bearing a coupon rate of 13.75% per annum, a minimum quarterly repayment of US\$1,458,333, and maturing in 2028 ("Loan"), pursuant to the "Facility Agreement" entered into on the same date between Ocean XIX B.V., as borrower, Blue OP, as lender, and Kroll Agency Services Limited, as guarantee agent ("Facility Agreement").

The resources obtained through the loan were allocated for the acquisition of the vessel Oceanicasub XIX, registered under the flag of the Isle of Man, for the amount of \$28 million ("Vessel").

Under the Facility Agreement, it was also agreed to enter into a charter contract for the acquired Vessel, between Ocean XIX, as the owner, and the Company, as the charterer, with a minimum term of 4 years and a minimum freight of US\$25,500 per day ("Vessel Charter Contract").

The Loan is secured, among others, by the following guarantees: (i) mortgage of the Vessel; (ii) fiduciary assignment of the insurance receivables related to the Vessel; (iii) fiduciary assignment of the rights and credits arising from the Vessel Charter Agreement; (iv) fiduciary disposal of the shares of Ocean XIX; and (v) monetary claims arising from inter-company loans, as detailed in the Facility Agreement.

In addition, the Vessel Charter Contract will include, provided that certain conditions are met, the fiduciary sale of ROVs from the Company.

The Loan has annual financial and non-financial covenants, usually for instruments of this nature.



## **Opinions and Statements/Statement of the Officers on the Independent Auditor's Report**

In compliance with items V and VI of Article 27, § 1st, of CVM Resolution nº 80/22, the undersigned Officers of Oceânica Engenharia e Consultoria S.A., a corporation headquartered in the City of Rio de Janeiro, State of Rio de Janeiro, at Avenida das Américas, 3434 BL 01, 3rd floor, ZIP Code: 22640-102, Barra da Tijuca, enrolled with the CNPJ/ME under nº 29.980.141/0001-08, hereby declare that: they have reviewed, discussed, and agree with the conclusion in the independent auditors' report on the Company's parent company and consolidated interim financial information for the nine-month period ended September 30, 2025.

Rio de Janeiro, November 13, 2025.

**André Ponce de Leon Arruda**  
Chief Executive Officer

**James Thurston Lynch Junior**  
Chief Financial and Investor Relations  
Officer

**Luis Paulo Assumpção**  
Sales Manager



## **Opinions and Statements/Statement of the Officers on the Interim Financial Information**

Pursuant to Article 27, § 1st, items V and VI of CVM Resolution n° 80/22, the undersigned, Directors of Oceânica Engenharia e Consultoria S.A., a limited liability company headquartered in Rio de Janeiro City, State of Rio de Janeiro, at Avenida das Américas, 3434 BL 01, 3rd floor, ZIP Code: 22640-102, Barra da Tijuca, enrolled with the CNPJ/ME under n° 29.980.141/0001-08, hereby declare that: have reviewed, discussed, and agree with the conclusion in the independent auditors' report on the Company's parent company and consolidated interim financial information for the nine -month period ended September 30, 2025.

Rio de Janeiro, November 13, 2025.

**André Ponce de Leon Arruda**  
Chief Executive Officer

**James Thurston Lynch Junior**  
Chief Financial and Investor Relations  
Officer

**Luis Paulo Assumpção**  
Sales Manager