



# Earnings Release

# 1Q26 Quarterly Results

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Conference call in Portuguese with simultaneous  
translation to English

March 13, 2026  
9:00 a.m. NYC time and 10:00 a.m. Brasília time  
Replay available on the IR website

# Main Highlights of the Quarter

- ▶ **Net revenue grew 20% YoY organically, or 22% excluding the foreign exchange effect (FXN).** Net revenue (including Paytime) grew 33% YoY (35% YoY FXN), to R\$222 million. In 1Q26, Bemobi completes **nine consecutive quarters of annual revenue growth.**
- ▶ **Payments and SaaS continue to drive growth,** expanding 41% YoY (organic) and 25% YoY, respectively. Aligned with our strategic direction, **the Payments + SaaS combination reached almost 70% of revenue (+11.1 p.p. YoY)..**
- ▶ **Adjusted EBITDA recorded organic growth of 24% YoY,** with a 1.1 p.p. margin expansion to 35%. **Adjusted EBITDA (including Paytime) reached R\$75 million (+32% YoY).**
- ▶ **Operating cash generation expanded 42% YoY to R\$61 million (+31% YoY organically), with cash conversion of 82.2%.**
- ▶ **Adjusted net income grew 21% YoY to R\$37 million,** a result of strong operating profit growth, partially offset by lower financial result due to the lower net cash position.
- ▶ **Acceleration of investments in building a new AI-native payments infrastructure,** aiming to position Bemobi as a leader in recurring payments and agentic payments in Latin America. In addition to AI investments, Bemobi advanced in the launch of recurring payments via digital wallets and Automatic Pix.
- ▶ **Payment of R\$16 million in interest on equity (IoE), equivalent to R\$0.19 per share.** BMOB3 shares trade ex-IoE on May 18 and payment occurs on May 27.
- ▶ **In February, Bemobi completed 5 years since its IPO. During this period, the company tripled its net revenue and its net income.**

## Key Financial Indicators<sup>1</sup>

(in R\$ MM)	1Q26	1Q25	% var.
Net Revenue	222.0	167.0	32.9%
Adjusted Gross Profit	151.5	121.1	25.1%
Gross Margin %	68.2%	72.5%	-4.3p.p.
Adjusted EBITDA	74.7	56.6	32.0%
EBITDA Margin %	33.6%	33.9%	-0.3p.p.
Adjusted Net Income	37.3	30.8	21.1%
Net Margin %	16.8%	18.5%	-1.7p.p.
Operating Cash Generation	61.4	43.3	42.0%
Cash Conversion %	82.2%	76.6%	+5.6p.p.

<sup>1</sup>All comments in this document refer to the harmonized financial information (due to the incorporation of M4U), except when otherwise mentioned. The reconciliation between the harmonized financial information and the financial information delivered to CVM can be found in Annex IV of this document.

# Message from Management

**5 years of value creation.** This quarter, Bemobi completed 5 years since its IPO, a period<sup>(1)</sup> during which it tripled its net revenue and its net income. However, it is necessary to take a closer look to see the profound transformation that has taken place in the Company's businesses, the result of strategic choices that have proven highly accurate. These choices gave rise to **a payments company, with 70% of its revenue in the digital payments and software as a service (SaaS) verticals**, which were practically nonexistent 5 years ago, and which led us to the ninth consecutive quarter of annual growth (the sixth consecutive with growth above 15%). With the integration of Paytime, we opened a new avenue in ecosystems and marketplaces, and we begin the next five years with the same focus and discipline that brought us here, but with an open mind to what's new.

In 1Q26, Bemobi delivered another quarter of strong organic growth, with a 20% YoY increase in net revenue, or 22% YoY excluding the foreign exchange effect (FXN). Considering Paytime, growth was 33% YoY (35% YoY FXN). **In line with our strategic direction, once again the highlights were Payments (41% YoY organically, and 77% YoY with Paytime) and SaaS (25% YoY).** TPV maintained strong organic growth, expanding 34% YoY, to R\$3.2 billion, with progress in all sectors and continued diversification through the accelerated maturation of new sectors. With Paytime's contribution, TPV growth reached 48% YoY, to R\$3.5 billion.

**Adjusted EBITDA grew 24% YoY** in organic terms, with a 1.1 p.p. margin expansion to 35%, placing this indicator back on its trajectory of positive operating leverage, despite investments in the team to ensure the delivery of future growth and a higher level of provision for doubtful accounts. Considering Paytime, adjusted EBITDA expanded 32% YoY, while the adjusted margin remained practically stable, reflecting the lower profitability level of the acquired operation. Meanwhile, **adjusted net income recorded growth of 21% YoY**, benefiting from the growth of the operating result and partially offset by the lower net financial result.

**Operating cash generation grew 42% YoY**, a combination of the strong operating result and capex stability, resulting in a cash conversion (operating cash generation divided by adjusted EBITDA) of 82.2%, an expansion of 5.6 p.p. The cash position totaled approximately R\$350 million at the end of 1Q26, an amount that allows us to **continue exploring M&A opportunities** that are complementary to our business, and at the same time **ensure shareholder remuneration through the distribution of 100% of net income for fiscal year 2026** (as disclosed in a material fact on December 8, 2025). In this regard, we announced today the distribution of R\$16 million in loE.

Among the innovation highlights is the **acceleration of investments in building a new AI-native payments infrastructure**, aiming to position Bemobi as a leader in recurring payments and *agentic payments* in Latin America. In addition to AI investments, Bemobi advanced in the launch of recurring payments via digital wallets, with the integration of Apple Pay and Google Pay into its recurrence engine, and the advancement of Automatic Pix, already in operation with 5 integrated banks and 16 clients. We thank our employees, clients, suppliers and shareholders for joining us on this journey of digitalizing payments and serving the major industries of essential recurring services.

**Pedro Ripper**  
CEO of Bemobi Mobile Tech S.A.

<sup>(1)</sup> 2020 to 2025

# Vertical Payments

Bemobi is a Brazilian technology company specialized in the complete digitalization of the payments journey, ensuring that interactions and billings occur with less effort and are perfectly integrated into clients' daily lives, through unified Payments and SaaS (Software as a Service) platforms. **Our differentiator is our unique positioning as a Vertical Payments provider:**

- **Specialization in essential recurring services industries**, driving the digitalization of sectors such as Telecommunications, Electric Power, Education and Healthcare. This sectoral focus allows us to deeply understand the peculiarities and challenges of each of these segments of the services industry.
- **Integration of digital payment platforms and omnichannel engagement software:** Our SaaS platforms integrate digital engagement and complete payments infrastructure, allowing companies to implement fast, efficient, omnichannel digital billing journeys, with multiple payment options for the end client.

**WHAT WE DO**

End-to-end digitalization of bill payment journeys

**WHO WE SERVE**

Specialized in essential recurring service segments

Combining Payment + SaaS into one integrated journey

<p><b>Omnichannel Customer Experience</b></p> <p><small>SaaS for the End User</small> Apps, Web, WhatsApp, Contact Center, etc.</p>	<p><b>Digital Payments</b></p> <p><small>Embedded Payments</small></p>	<p><b>End-to-End Integration</b></p> <p><small>SaaS for the Backoffice</small> Native integration with ERPs, CRMs, and billing</p>
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RECURRING ESSENTIAL SERVICES

Telecom

Utilities

Education

Healthcare

In this first quarter, we disclosed Paytime's results for the first time, which brings a new growth avenue to Bemobi, related to payment services for marketplaces and ecosystems, in the business-to-business-to-business (B2B2B) format, complementing Bemobi's portfolio of activities.

RECURRING ESSENTIAL SERVICES (B2B2C)

Telecom

Utilities

Education

Healthcare

MARKETPLACES & ECOSYSTEMS (B2B2B)

Franchises

Distributors

Marketplaces

Vertical Software Vendors


**Enterprise / Key Accounts**


Companies with annual gross sales above R\$500M


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**Medium Businesses**

Companies with annual gross sales below R\$500M




NEW

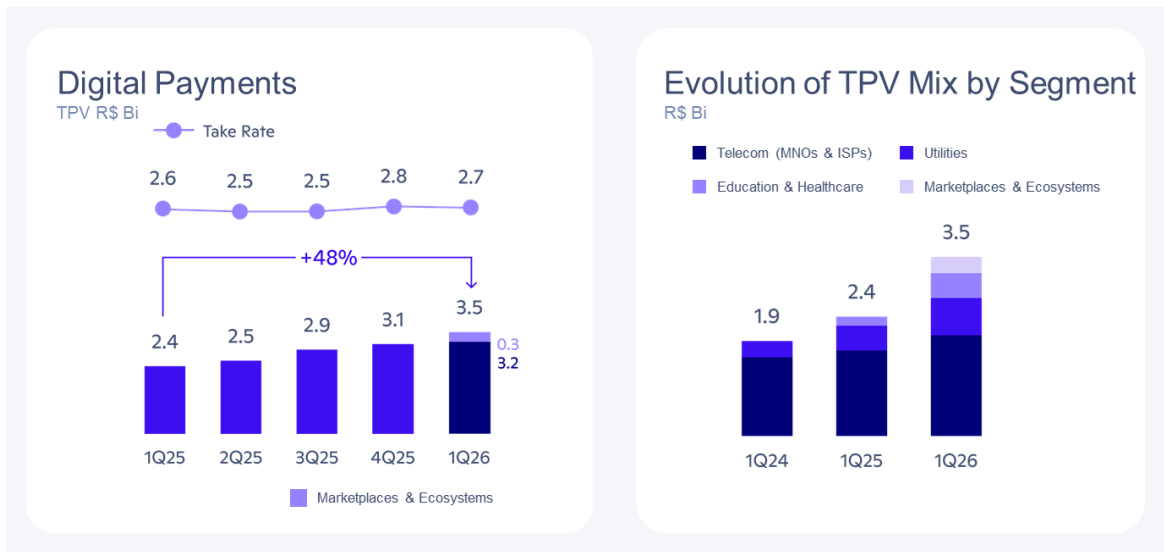




## A journey of accelerated growth...

Our solutions, originally offered to mobile phone carriers, and later expanded to electric power distributors, have proven applicable to other service industries, especially those with recurring payment challenges. This focus and specialization enabled us to develop **technological platforms that optimize collection conversion and digitalize recurring payments journeys.**

**In 1Q26, Bemobi's total payment volume (TPV) grew 34% YoY, reaching R\$3.2 billion**, driven not only by continued growth within the telecom sector, but also by the maturation of recent initiatives in the *utilities* (electric power distribution and sanitation) and education sectors, which consequently increased their share in TPV, as can be observed in the figure below. **TPV diversification is unequivocal proof of the accuracy of our strategy and the added value of our solutions. With Paytime's contribution, TPV grew 48% YoY, to R\$3.5 billion.**



**In 1Q26, we added relevant clients in all segments of activity: Algar, in telecom; Chilquinta in utilities; Grau Técnico, in education; in addition to new Unimed's in healthcare.** Currently, Bemobi serves 12 of the 15 largest recurring services companies(1) in Brazil.

Telecom	Utilities	Education	Healthcare
			Several branches
+ 171		+ 461	
			+ 2
1Q26 Achievements			

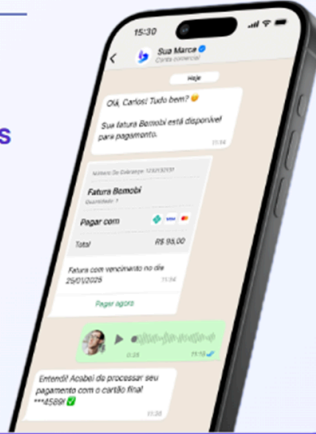
<sup>(1)</sup> Considera somente empresas de capital privado.

## ...supported by consistent innovation

Bemobi's payments platform was developed to digitalize and optimize the collection of essential recurring services companies. The white-label solution automates and simplifies digital payments, facilitating acceptance on any channel, with multiple payment methods and total flexibility. Its vertical approach, segmented by industry, allows essential recurring services companies to maximize payment conversion, providing a smooth and frictionless experience for end clients.

### Main Components

- ▶ **Smart Checkout**
- ▶ **Conversational Payments Grace**
- ▶ **Payment Orchestration**
- ▶ **Flexible Installments**



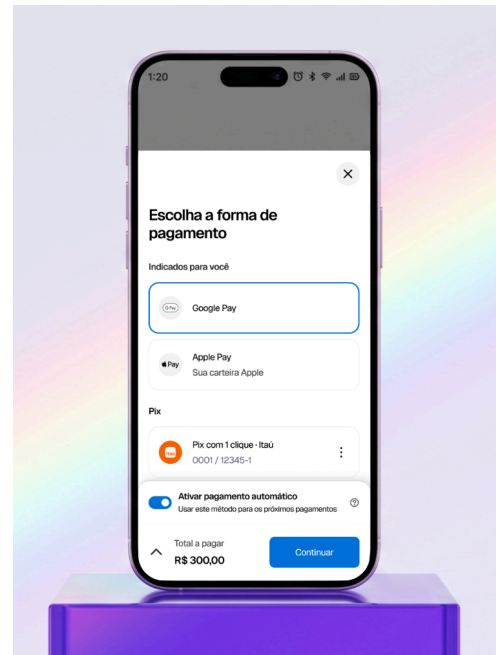
**Accept all payment methods, anywhere, anytime**

**Maximize Conversion and Optimize Costs**

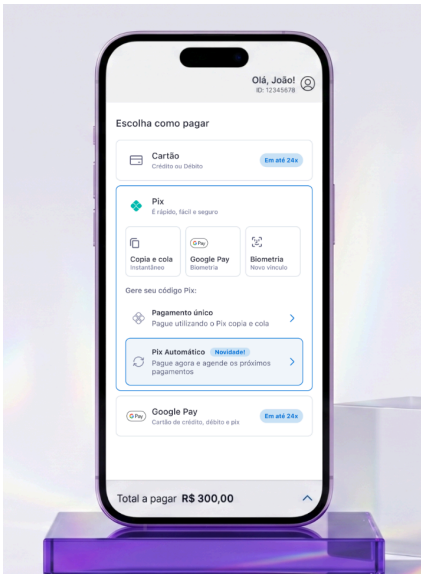
**Simplify Integration, maintenance and operation**

### Wallets: pioneering recurring payments via Apple Pay and Google Pay

This quarter, Bemobi positioned itself among the first fintechs in the market to enable recurring payments through digital wallets, integrating Apple Pay and Google Pay directly into its recurrence engine. This initiative strengthens our payment orchestration capabilities and offers a new layer of convenience for end users, who can now authorize and manage recurring charges with the same simplicity, speed and security they already experience in one-time purchases. For our clients, this translates into broader adoption of recurring payment methods and a measurable increase in the conversion rate. This evolution provides a direct competitive advantage in sectors where retention and revenue predictability define performance.



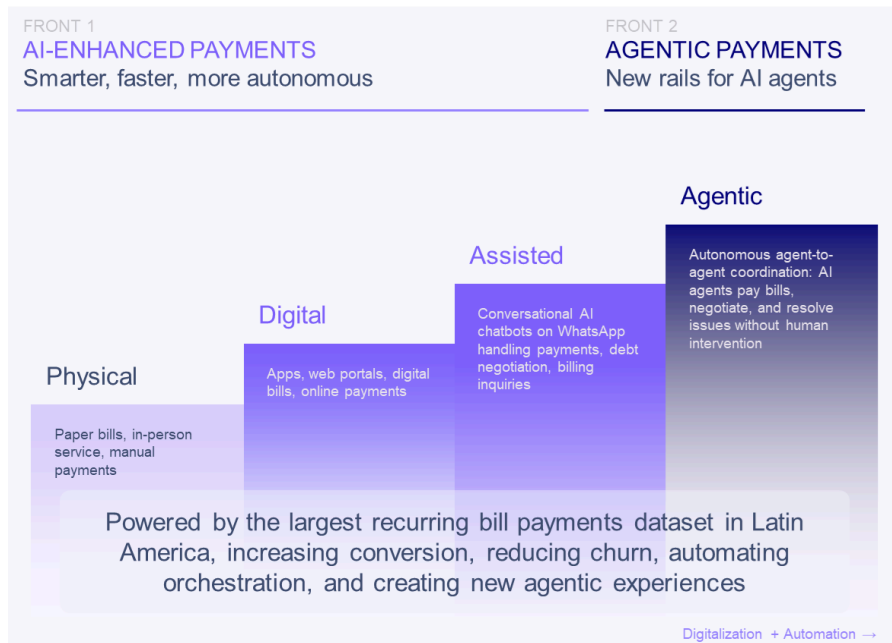
## Automatic Pix: scaling end-to-end orchestration in the Brazilian market



Bemobi continues to expand its leadership in pix orchestration, now in production with 5 integrated banks and 16 clients. Our pix automático offering provides complete end-to-end capabilities, from optional opt-in to intelligent failure recovery, supported by integrated fallback logic that protects payment continuity and maximizes conversion even when a transaction is not completed on the first attempt. Flexible opt-in journeys allow each client to customize the recurrence experience according to their specific channels and commercial strategy, transforming a regulatory innovation into a strategic lever of value and growth for essential recurring services.

## Building a new AI-native payments infrastructure

Among the investments of the quarter, one of the highlights was the new AI-native payments infrastructure, aiming to position Bemobi as the leader in recurring payments and agentic payments in Latin America. With more than 14 billion reais processed annually in recurring accounts, the company combines its industry specialization with a unique transactional and behavioral base on channels, payment methods, timing, billers profile, conversion and default. Each transaction feeds back into its models, making the platform progressively smarter, more personalized and more efficient.



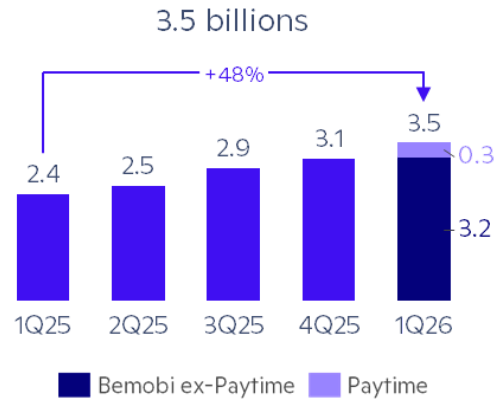
# Operating Indicators

The Company operates from a B2B2C model, offering solutions to our partners who, in turn, provide these services to their clients. Thus, the operating indicators portrayed in this section represent metrics of use/consumption of our solutions made available through our partners.

## Total Payment Volume (TPV)

Total Payment Volume, including digital top-up and digital payments

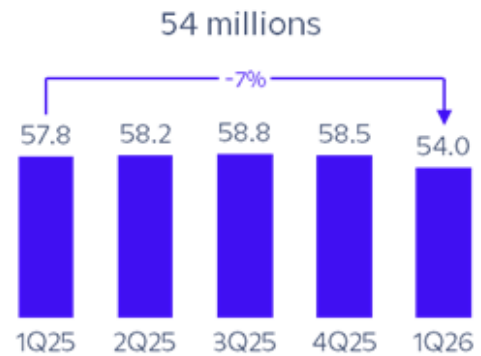
- ▶ Organic growth of 34% YoY, reaching R\$3.2 billion. Including Paytime's TPV, growth was 48% YoY, to R\$3.5 billion
- ▶ The main drivers of organic growth were: (i) acceleration in recent clients, with emphasis on the education segment and Sabesp; and (ii) continued increase in penetration in older partners. In this way, Bemobi's TPV continues to diversify, with the most recent segments (utilities and education) gaining representativeness.



## Microfinance Transactions

Number of microfinance transactions including balance/voice/data advance and Credit Score

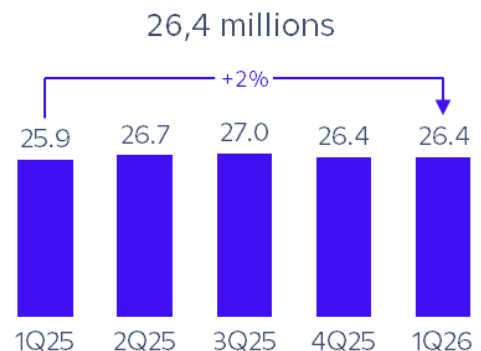
- ▶ The drop in transaction volume was impacted by the discontinuation of a microcredit transactions client (balance advance and top-up), more than offsetting the continued growth of Credit Score transactions (Mexico and Colombia).
- ▶ Even with the drop in transaction volume, net revenue of the microfinance vertical grew 18% against 1Q25, due to the higher average ticket of Credit Score transactions.



## Subscription Base

Average active subscriptions of applications paid by the user

- ▶ ▶ Stable subscription volume, with consistent growth of the user base in international operations (driven by countries such as Nigeria, Egypt, Pakistan and Mexico), partially offsetting a more timid performance with carriers in Brazil and some LatAm countries.



# Financial Indicators

## Adjusted Net Revenue

Adjusted net revenue expanded 20% organically compared to 1Q25, to R\$199.8 million, a solid pace of expansion. Excluding the foreign exchange effect, **growth was even higher, at 22%**. Total growth (including Paytime, consolidated for the first time in this 1Q26) was 33%, to R\$222 million, or **35% excluding the foreign exchange effect**.

From a vertical view, revenue behaved as follows:

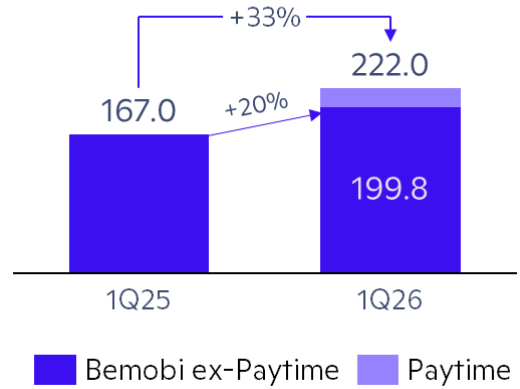
**(i) Digital payments expanded 41% YoY organically**, maintaining the strong pace of growth of previous quarters and in line with the TPV growth commented on in the previous section. Considering the Paytime operation (100% allocated to the payments vertical), growth was 77% YoY.

**(ii) SaaS recorded growth of 25% YoY**, slightly accelerating compared to the growth recorded in 4Q25, a result of the increase in active licenses in our basic education and ISP clients, as well as revenues from setup of the customer service technology platform, associated with Wave Tech and Grace IA solutions.

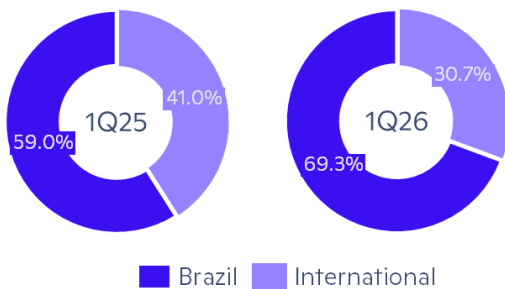
**(iii) Other businesses<sup>(1)</sup> recorded a small decline of 2% YoY**, with microfinance growth (+18% YoY) being offset by the decline in digital subscriptions (-9% YoY), the latter impacted by the adverse foreign exchange effect (-5% YoY FXN). The microfinance division remains stimulated by the increase in transaction volume of the Credit Score solution in Mexico and Colombia and its higher average ticket compared to balance advance and top-up transactions.

As a result, in the view of our solutions portfolio, Digital Payments revenues had an increment of 12.3 p.p., to 49.4% of revenue. In line with our strategy presented at the last Bemobi Day, the combination of Payments and SaaS reached 69.5% and should continue to expand relative to the others. As these revenues are still highly concentrated in the local market, revenue in Brazil increased 10.3 p.p. to 69.3%.

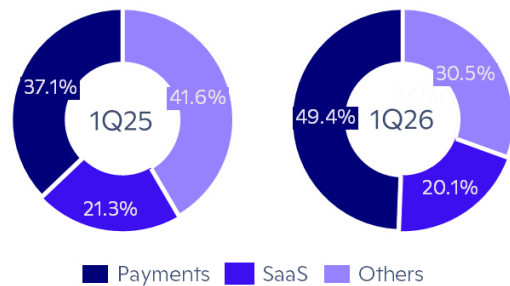
**Adjusted Net Revenue**  
R\$ mm



**Breakdown per Region**



**Breakdown per family of services**



<sup>(1)</sup>The other businesses vertical results from the grouping of microfinance and digital subscriptions, the details of which remain available on Bemobi's IR website.

## Adjusted Cost of Services

The adjusted cost of services line in our business is composed of: (i) marketing investments to promote and publicize our solutions through leading partners in the world of digital media and applications; (ii) licensing amounts due to application and game developers in the revenue-share format; (iii) costs related to the processing and collection of the Digital Payments solution, including, but not limited to MDR with the acquirer, chargeback, pix processing, among others; in addition to (iv) other sales costs.

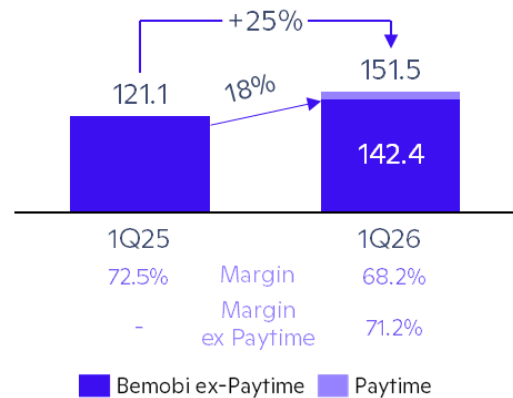
In this 1Q26, the cost of services was R\$70.5 million, an increase of 53% compared to 1Q25, mainly due to higher costs arising from the strong expansion of Payments revenue and the consolidation of Paytime. In organic terms, this line grew 25% YoY.

## Adjusted Gross Profit

As a result, adjusted gross profit reached R\$151.5 million in the quarter, a 25% increase compared to 1Q25 (+18% YoY organically). The decline in margin reflects lower profitability in Paytime's operations and personnel costs related to platform operation and maintenance (which tend to be diluted by revenue growth over the coming quarters).

### Adjusted Gross Margin

R\$ mm



## Adjusted Operating Expenses

Adjusted operating expenses totaled R\$77 million in 1Q26, an increase of 19% compared to 1Q25, which arises basically from the same effects that impacted previous quarters (although with a smaller variation on the annual basis), in addition to the consolidation of Paytime in this quarter. In organic terms, the increase was 13% on the annual basis, resulting from: **(i) personnel expenses:** (a) in the second half of 2025, we strengthened our employee headcount, mainly associated with Payments and SaaS solutions, and (b) higher provisioning for variable compensation, due to the operating performance of the Company; **(ii) technology expenses:** increased use of technology services/software; and **(iii) other expenses:** increase in provision for doubtful accounts, resulting from an extension of the deadlines for open invoices, in accordance with the Company's provisioning policy.

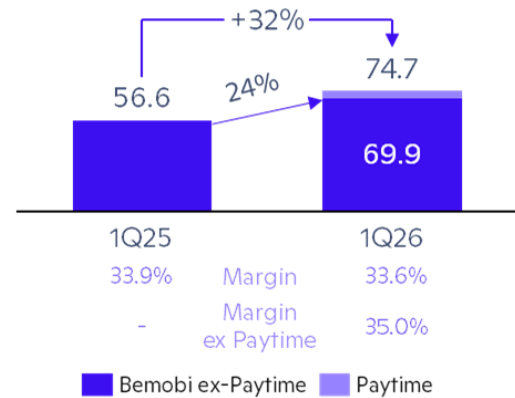
## Adjusted EBITDA

Adjusted EBITDA totaled R\$74.7 million this quarter, an expansion of 32% when compared to 1Q25. **Excluding the consolidation of Paytime, organic growth was 24%, recording acceleration compared to the previous quarter and an expansion of 1.1 p.p. in margin, to 35%.** After an interruption in 4Q25, the adjusted EBITDA margin returned to the trajectory of positive operating leverage, a trend we expect to remain in the coming quarters (not necessarily in a linear manner over time), as Paytime's profitability should also increase, as an effect of the operation's scale gains.

Adjusted EBITDA this quarter excluded R\$7.1 million in expenses with stock-based compensation (LTI), against R\$5.3 million in 1Q25. The increase in this line refers to a more balanced distribution of this expense throughout the quarters of 2026.

### Adjusted EBITDA

R\$ mm



## Financial Result

The financial result in this 1Q26 was R\$9.6 million, compared to R\$11.0 million in 1Q25, a reduction of R\$1.5 million. This variation is mainly explained by:

- ▶ -R\$5.1 million from financial revenue: income from financial investments totaled R\$6.9 million this quarter, compared to R\$12.1 million in 1Q25, due to a lower cash position, explained by the dividend payment and payment of the first installment of the Paytime acquisition).
- ▶ -R\$1.5 million in interest, due to the update on payables (reflecting the increase in this item due to the Paytime acquisition) and the debt contracted with BNDES.
- ▶ -R\$0.9 million in the swap effect: in 1Q26 we reported a positive financial result with the swap of R\$7.8 million, compared to R\$8.6 million in 1Q25. The positive impact in 1Q26 results from the 18% appreciation of BMOB3 shares in the period.
- ▶ +R\$5.1 million in foreign exchange variation: in 1Q26 we observed an expense related to foreign exchange variation (on assets held abroad) of R\$4.7 million, compared to an expense of R\$9.9 million in the same quarter of the previous year.

## Adjusted Net Income

Adjusted net income in 1Q26 totaled R\$37.3 million, an increase of 21% compared to 1Q25, mainly resulting from the 41% increase in adjusted operating profit, partially offset by the lower net financial result and by the growth of the result of companies in which Bemobi does not yet hold 100% of the shares (generating an increase in the result attributed to non-controlling interests). As a result, the adjusted net margin recorded a 1.7 p.p. decrease to 16.8%.

For better comparability, adjusted net income disregards (when existing): (i) expenses with stock-based compensation (LTI) and M&A; (ii) the amortization of intangible assets originated by acquisitions; and (iii) the mark-to-market effect of the swap, all of these effects net of the income tax effect. The full reconciliation between net income and adjusted net income can be found in annex V.

Net income grew 10% in 1Q26, following the trend of adjusted net income, but negatively impacted by the higher volume of the adjustments mentioned above and the decline in the net result of the swap.

## CAPEX

Our capex level continues to be composed, mostly, of investments in intangible assets, as we strengthen our investments in research and development (R&D) aiming to maintain a greater competitive advantage. Additionally, the level of fixed asset capitalization is low, since much of our structure is supported by lease or service contracts.

This quarter, investments totaled R\$13.3 million, with a variation close to zero in the annual comparison.

## Operating Cash Generation and Cash Conversion

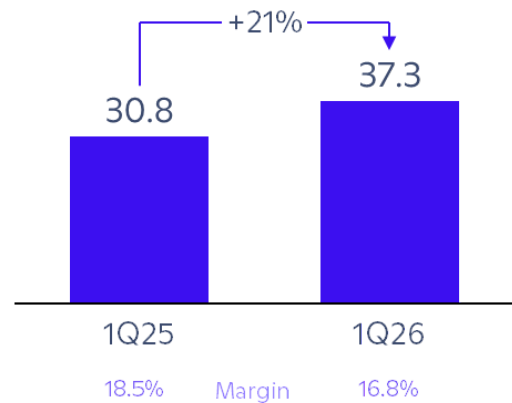
We use internally the cash generation indicator measured by adjusted EBITDA less investments in tangible and intangible assets excluding the line of right-of-use of third-party properties (i.e. capex).

This quarter, operating cash generation registered R\$61.4 million, a growth of 42% compared to the same quarter of last year, which reflects the solid operating performance (Adjusted EBITDA +32% YoY), combined with Capex stability (0% YoY). As a result, the cash conversion ratio this quarter reached 82.2%, an increment of 5.6 p.p. compared to 1Q25.

Excluding Paytime's contribution, operating cash generation totaled R\$56.8 million, a growth of 31% in the annual comparison, **a cash conversion of 81.3% (+4,7 p.p.)**.

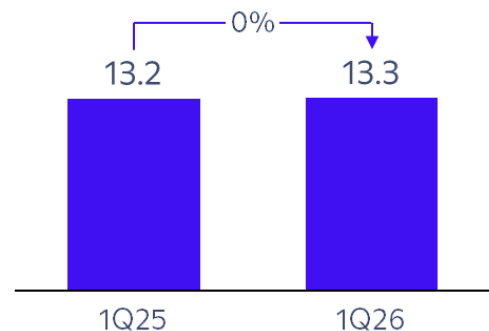
### Adjusted Net Income

R\$ mm



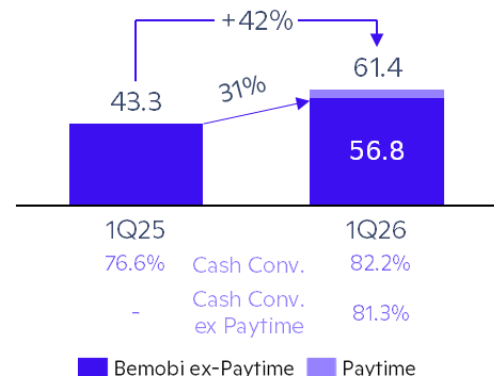
### CAPEX

R\$ mm



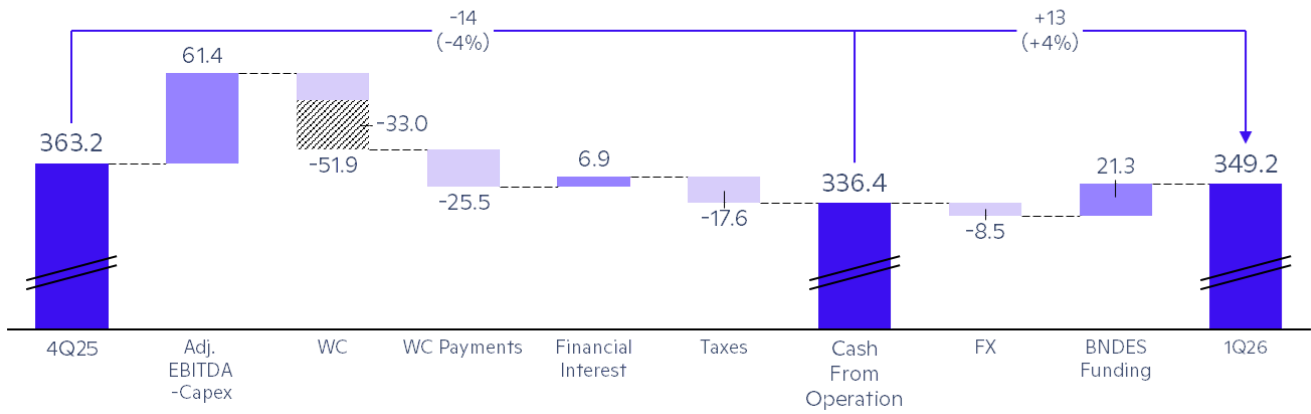
### Oper. Cash Generation and Cash Conv.

R\$ mm



### Cash Position change 1Q26 vs 4Q25

R\$ mm



In 1Q26, the cash flow from operations was negative by R\$14 million, with the strong operating cash generation being offset by working capital investments (R\$77 million), of which R\$33 million refer to a cash inflow that occurred with delay in April. **Excluding this effect, the cash flow from operations was positive at R\$6 million.** It is important to emphasize that the consumption of working capital in the payments operation (with own resources) is a company decision to invest in a product that has strong growth potential and that generates return on invested capital (ROIC) above average. The final cash position totaled R\$349 million, positively impacted by the receipt of the second tranche of the loan contracted with BNDES (under the same conditions as the first, TR + 2.2% p.p.).

## Relationship with the auditors

In compliance with CVM Resolution 162/22, we inform that the Company consulted the independent auditors Ernst & Young Auditores Independentes S/S Ltda. in order to ensure compliance with the standards issued by the Authority, as well as the Governing Law of the accounting profession, established through Decree Law 9,295/46 and subsequent amendments.

Compliance with the regulation of professional activity issued by the Federal Accounting Council (CFC) and the technical guidelines issued by the Brazilian Institute of Independent Auditors (IBRACON) was also observed. The Company adopted the fundamental principle of preserving the independence of the auditors, ensuring no influence to audit their own services, nor to have participated in any management function of the Company.

Ernst & Young Auditores Independentes S/S Ltda. was contracted to perform audit services for the current fiscal year and to review the quarterly information of the same fiscal year.

## Annex I - Income Statement - Accounting View

(More information on the Harmonized and Adjusted Income Statement in Annex IV)

<b>INCOME STATEMENT</b> <b>(in millions of R\$)</b>	<b>1Q26</b> <b>Accounting</b>	<b>1Q26</b> <b>Accounting</b>
Net revenue	483.0	387.6
Costs of services	(352.9)	(291.7)
<b>Gross Income</b>	<b>130.1</b>	<b>95.9</b>
General and administrative expenses	(81.8)	(62.2)
Other Operating Income/Expenses	(0.0)	0.1
<b>EBIT</b>	<b>48.3</b>	<b>33.8</b>
Net financial results	9.6	11.1
<b>Income before income and soc. contribution taxes</b>	<b>57.9</b>	<b>44.9</b>
Income and social contribution taxes	(19.6)	(13.6)
<b>Net Income</b>	<b>38.2</b>	<b>31.3</b>
Attributable to owners of the parent	34.2	31.2
Attributable to non-controlling interests	4.0	0.1

## Annex II - Balance Sheet

<b>STATEMENT OF FINANCIAL POSITION</b> <b>(in millions of R\$)</b>	<b>03/31/2026</b>	<b>12/31/2025</b>
<b>ASSETS</b>		
Cash and cash equivalents	229.8	241.2
Marketable securities	119.4	122.0
Trade accounts receivable	231.3	203.4
Amounts receivable from payment gateway operators	744.6	604.8
Inventory	18.9	15.5
Taxes recoverable	64.9	64.2
Advances to third parties	21.8	19.6
Derivative financial instruments	11.4	3.6
Other amounts receivable	1.8	1.5
<b>Total current assets</b>	<b>1,443.8</b>	<b>1,275.6</b>
Accounts receivable from customers	23.9	25.8
Other amounts receivable	2.5	2.7
Deferred taxes	27.2	23.0
Loans Receivable	1.9	1.8
Loan and borrowings to related party	3.2	1.8
Investments	2.2	2.2
Use rights	3.7	4.3
Property, plant and equipment	16.5	17.1
Intangible assets	501.4	510.8
<b>Total non-current assets</b>	<b>582.7</b>	<b>589.7</b>
<b>TOTAL ASSETS</b>	<b>2,026.4</b>	<b>1,865.3</b>
<b>LIABILITIES</b>		
Payroll and related charges	70.8	68.4
Taxes payable	24.1	16.9
Loans payable	0.9	0.4
Accounts payable	112.4	131.6
Values to be passed on to mobile phone operators and utilities companies	559.0	444.7
Dividends	0.0	0.0
Leases	2.9	3.3
Consideration payable	27.3	8.9
Advances from third parties	2.5	0.6
Other accounts payable	12.4	11.3
<b>Total current liabilities</b>	<b>812.2</b>	<b>686.2</b>
Taxes Payable	1.7	2.5
Deferred taxes	27.4	22.9
Leases	1.8	2.2
Consideration payable	40.0	18.9
Other accounts payable	142.6	155.6
Advances from Third Parties	0.1	0.1
Other obligations	3.6	3.5
<b>Total non-current liabilities</b>	<b>217.2</b>	<b>205.7</b>
Share capital	1,233.7	1,233.7
Treasury shares	(11.1)	(18.5)
Capital reserve	6.1	10.7
Profit reserve	90.6	90.9
Retained earnings	34.2	0.0
Equity valuation adjustment	(355.5)	(351.2)
Other comprehensive income	(24.0)	(11.0)
Non-controlling interest	22.8	18.8
<b>Total shareholders' equity</b>	<b>997.0</b>	<b>973.4</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>2,026.4</b>	<b>1,865.3</b>

## Annex III - Cash Flow Statement

STATEMENT OF CASH FLOW (in millions of R\$)	03/31/2026	03/31/2025
<b>OPERATING ACTIVITIES</b>		
Income before income taxes	57.9	44.9
<u>Adjustment to income before income taxes due to:</u>		
Change in the fair value of derivative financial instruments	(7.8)	(8.7)
Equity income	0.0	(0.0)
Depreciation of rights of use	0.6	0.7
Depreciation and amortization	18.7	16.7
Net write-off of fixed and intangible assets	0.0	0.0
Parent company stock options for Group employees	2.7	1.9
Interest on leases	0.2	0.2
Interest on loans	0.3	0.0
Change in fair value of consideration	1.1	(0.1)
Other interest paid and received	0.1	(0.0)
<u>Increase (decrease) in operating assets</u>		
Trade accounts receivable	(26.1)	(11.8)
Amounts receivable from payment gateway operators	(139.8)	(63.8)
Inventory	(3.3)	(6.4)
Taxes recoverable	(0.7)	4.5
Advances to third parties	(2.2)	1.1
Other amounts receivable	(0.1)	0.1
<u>Increase (decrease) in operating liabilities</u>		
Payroll and related charges	2.4	0.4
Taxes payable	4.7	(1.7)
Accounts payable	(19.3)	9.9
Amounts to be transferred to mobile telecommunications operators and utilities companies	114.2	46.4
Other liabilities	1.2	3.1
Advances from third parties	1.9	(0.0)
<b>Cash from operations</b>	<b>6.5</b>	<b>37.4</b>
Net interest paid	(0.2)	(0.2)
Income and social contribution taxes paid	(17.6)	(7.8)
<b>Net cash from operating activities</b>	<b>(11.3)</b>	<b>29.4</b>
<b>INVESTMENT ACTIVITIES</b>		
Net sale (Acquisition) of fixed and intangible assets	2.6	28.2
Loans receivable	(0.1)	0.0
Loans to related parties	(1.3)	0.0
Receipt on settlement of derivative financial instruments	0.0	0.2
Payment upon settlement of derivative financial instruments	0.0	(2.3)
Net sale (acquisition) of securities	(13.3)	(13.2)
<b>Net cash generated (consumed) in investing activities</b>	<b>(12.1)</b>	<b>12.9</b>
<b>FINANCING ACTIVITIES</b>		
Payment of leases	(0.7)	(1.8)
Loans from third parties	21.4	0.0
Repayment of loans from third parties	(0.1)	0.0
Dividends and interest on equity paid	0.0	(50.8)
Treasury shares acquired	0.0	(22.6)
<b>Net cash from financing activities</b>	<b>20.6</b>	<b>(75.1)</b>
Effect of exchange rate variations on cash and cash equivalents	(8.5)	(7.1)
<b>Net increase in cash and cash equivalents</b>	<b>(11.3)</b>	<b>(39.9)</b>
Cash and cash equivalents:		
Opening balance	241.2	378.6
Closing balance	229.8	338.7
<b>Net increase in cash and cash equivalents</b>	<b>(11.3)</b>	<b>(39.9)</b>

## Annex IV - Harmonized Income Statement

In 2021, the Company acquired M4U, whose corporate purpose is the provision of mobile phone credit data transmission services and the commerce of mobile phone top-up, especially for prepaid or control products and plans, among others. Specifically in the transmission service modality, it directly makes available the resources captured on its digital platform to the carriers, already net of the amount due for its service provision. In the commerce modality, M4U acquires the credits directly from the carriers for subsequent sale to the end consumer.

As a result of compliance with the standards provided for in CPC 47 (Revenue from Contracts with Customers), specifically with regard to the commerce modality, Bemobi's management understands that the recording of revenue and costs related to operations of this nature may create significant distortions in the way of interpreting the Group's result.

In this regard, in order to make comparable to each other the results achieved among the various companies that currently make up the Bemobi Group, it became necessary to carry out the harmonization between the statements, prevailing here, the form used by Bemobi in its last results disclosures.

Thus, the information on Net Revenue, Cost of Services, Adjusted Gross Profit, Adjusted EBITDA and Adjusted Net Income used and contained exclusively in this Earnings Release presented to you have been adjusted and demonstrated in the M4U Harmonization group, helping investors to better understand the result obtained, thereby having better conditions to elaborate their assumptions and projections of the Company's performance.

INCOME STATEMENT (in millions of R\$)	1Q26 Accounting	1Q26 Reclassified <sup>(3)</sup>	Harmonized M4U	Adjust	1Q26 Adjusted	1Q25 Accounting	1Q25 Reclassified <sup>(3)</sup>	Harmonized M4U	Adjust	1Q25 Adjusted
Net revenue	483,0	0,0	(261,0) <sup>(1)</sup>	0,0	222,0	387,6	0,0	(220,6)	0,0	167,0
Costs of services	(338,8)	10,6 <sup>(3)</sup>	261,0 <sup>(1)</sup>	(3,3)	(70,5)	(278,7)	12,2 <sup>(3)</sup>	220,6	0,0	(45,9)
<b>Adjusted Gross Income</b>	<b>144,1</b>	<b>10,6</b>	<b>0,0</b>	<b>(3,3)</b>	<b>151,5</b>	<b>108,9</b>	<b>12,2</b>	<b>0,0</b>	<b>0,0</b>	<b>121,1</b>
General and administrative expenses (excl. D&A)	(76,6)	(10,6) <sup>(3)</sup>	0,0	10,4 <sup>(2)</sup>	(76,8)	(57,8)	(12,2) <sup>(3)</sup>	0,0	5,4 <sup>(2)</sup>	(64,6)
Other revenues and expenses	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0	0,0	0,1
<b>EBITDA</b>	<b>67,6</b>	<b>0,0</b>	<b>0,0</b>	<b>7,1</b>	<b>74,7</b>	<b>51,2</b>	<b>0,0</b>	<b>0,0</b>	<b>5,4</b>	<b>56,6</b>
Depreciation and amortization expenses	(19,3)	0,0	0,0	5,5	(13,8)	(17,4)	0,0	0,0	4,4	(13,0)
Net financial results	9,6	0,0	0,0	(7,8)	1,8	11,1	0,0	0,0	(8,7)	2,5
Equity accounting	(0,0)	0,0	0,0	0,0	(0,0)	0,0	0,0	0,0	0,0	0,0
<b>Income before income and soc. contribution taxes</b>	<b>57,9</b>	<b>0,0</b>	<b>0,0</b>	<b>4,7</b>	<b>62,6</b>	<b>44,9</b>	<b>0,0</b>	<b>0,0</b>	<b>1,1</b>	<b>46,0</b>
Income and social contribution taxes	(19,6)	0,0	0,0	(1,6)	(21,2)	(13,6)	0,0	0,0	(1,5)	(15,1)
Net income attributable to non-controlling interests	(4,0)	0,0	0,0	0,0	(4,0)	(0,1)	0,0	0,0	0,0	(0,1)
<b>Net Income</b>	<b>34,2</b>	<b>0,0</b>	<b>0,0</b>	<b>3,1</b>	<b>37,3</b>	<b>31,2</b>	<b>0,0</b>	<b>0,0</b>	<b>(0,3)</b>	<b>30,8</b>

Notes:

(1) Adjustments regarding accounting harmonization described in this annex, prevailing the viewpoint of exclusive revenues from service.

(2) Regarding nonrecurring expenses with restructuring, costs of new acquisitions and long-term incentives plan intended for Bemobi's executives.

(3) Personnel expenses recorded under cost of services rendered were reclassified to general and administrative expenses; administrative expenses related to development costs were reallocated to cost of services rendered; and depreciation and amortization amounts previously recorded under cost of services rendered and general and administrative expenses were reallocated to the depreciation and amortization group shown in this table.

## Annex V - Adjusted Net Income Reconciliation

	<b>1Q26</b>	<b>1Q25</b>
Net income	34.2	31.2
Stock-based compensation expenses (LTIP)	7.1	5.3
M&A-related expenses	0.0	0.1
Amortization of intangible assets from acquisitions	5.5	4.4
Income tax effect	(4.3)	(3.3)
Gain (loss) on swaps	(7.8)	(8.7)
Tax effect on swap results	2.7	1.9
<b>Adjusted net income</b>	<b>37.3</b>	<b>30.8</b>

## Annex VI - Paytime Operating Results

	<b>Bemobi ex- Paytime</b>	<b>Paytime</b>	<b>Bemobi</b>
Adjusted net revenue	199,8	22,2	222,0
Adjusted cost of services	(57,5)	(13,1)	(70,5)
Adjusted gross profit	142,4	9,1	151,5
Adjusted general and administrative expenses (G&A)	(72,5)	(4,3)	(76,8)
Other operating income (expenses)	0,0	0,0	0,0
<b>Adjusted EBITDA</b>	<b>69,9</b>	<b>4,8</b>	<b>74,7</b>

# Disclaimer

The information contained and analyzed in this document is derived from our consolidated financial statements, for the periods ended on March 31, 2025 and 2026. All information was prepared in accordance with the accounting practices adopted in Brazil, including the Technical Pronouncements, Interpretations and Guidelines of the Accounting Pronouncements Committee (CPC) and the international financial reporting standards (International Financial Reporting Standards – IFRS), issued by the International Accounting Standards Board (IASB), currently denominated by the IFRS Foundation as “IFRS accounting standards” (IFRS Accounting Standards), including the interpretations issued by the IFRS Interpretations Committee (IFRIC Interpretations) or by its predecessor body, Standing Interpretations Committee (SIC Interpretations), approved by the Brazilian Securities Commission (“CVM”) and by the Federal Accounting Council (“CFC”), with mandatory application for the fiscal years presented.

It is worth remembering that in 2021 the Company acquired M4U and as a result of compliance with the standards provided for in CPC 47/IFRS15 (Revenue from Contracts with Customers), specifically with regard to the modality of resale of goods and provision of services activities (commerce activity), Bemobi's management understands that it acts as principal, and therefore, for the purposes of the financial statements, the recording of revenue and costs of this operation are accounted for at their full values. Knowing that it is of interest to market analysts and investors to analyze this operation by its net contribution in the Company's margins, as well as in order to make comparable to each other the results achieved among the various companies that currently make up the Bemobi Group, management carried out the harmonization between the statements and accounting balances for the purposes of disclosure in this document. Consequently, the net effects of revenues and costs of M4U's commerce activity are reported, so that the result demonstrates only the effect of the margin that is the entity's right for the provision of this service. More details of the reconciliation of revenues and costs in Annex IV of this document.

Finally, the restructuring and acquisition expenses, as well as the values of provisions related to the LTI program, were classified as expenses with stock-based compensation and M&A in this report since in management's understanding they do not reflect the Company's usual operating activities.

Thus, in order to assist investors in elaborating their assumptions and projections about Bemobi's performance and to maintain the comparability of results, the information on Net Revenue, Cost of Services, Adjusted Gross Profit, Administrative Expenses, EBITDA, Net Income and Operating Cash Conversion used and contained exclusively in this Earnings Release presented to you have been adjusted. More details can be found in Annex IV of this document.

Finally, it is important to emphasize that any comments in this document, related to Bemobi's business prospects, constitute beliefs and assumptions of the Company's Management, as well as currently available information. They involve risks, uncertainties and assumptions, as they refer to future events and, therefore, depend on circumstances that may or may not occur. Investors must understand that general economic conditions, of the industry and other operating factors may affect Bemobi's future performance.