

COGNA EDUCAÇÃO S.A.

Corporate Taxpayer ID (CNPJ/MF):
02.800.026/0001-40
Company Registry (NIRE): 31.300.025.187
Publicly Held Company

MATERIAL FACT

COGNA EDUCAÇÃO S.A. (B3: COGN3) ("Cogna" or "Company") "Vasta" informs the market that, after 36 years dedicated to education as a teacher, entrepreneur and/or executive, Mr. Mario Ghio has chosen to step down from his executive functions at the subsidiary of Company, Vasta Plataforma Limitada. ("Vasta"). After Mr. Ghio's departure on April 30, 2023, Mr. Guilherme Mélega, the Company's current chief operating officer, will assume the CEO role.

In nearly 30 years with the Company, Mr. Ghio has led the growth and consolidation of one of the main players in the primary education segment in Brazil, helping to build a business offering a technology-powered, integrated platform of products and services.

Mr. Ghio and Mr. Mélega have worked very closely in recent years, which is expected to promote a smooth transition in leadership and continuity in the management of Vasta. Beginning in April 2023, Mr. Ghio will assist Mr. Mélega in the transition of the CEO role until April 30, 2023, and will continue to serve as a member of the Company's Board of Directors and play a role in the Company's long-term strategy. Mr. Ghio will also continue to represent the Company in his role as the President of ABRASPE, the Brazilian Association of Education Systems and Platforms, an organization of leading companies in the sector.

Mr. Mélega will assume the CEO position at a time of strong growth for the Company following the recovery from the challenges posed by the COVID-19 pandemic. Mr. Mélega has been with the Company for almost 10 years. Between 2015 and 2017, he served as the CEO of Red Balloon, one of the Company's proprietary language schools and a leader among Brazilian language schools for children. Mr. Mélega has also served in an executive capacity in other companies in the education and other sectors, such as Abril Educação, Braskem and Whirlpool.

Belo Horizonte, March 23th, 2023.

Frederico da Cunha Villa
Investor Relations Officer
COGNA EDUCAÇÃO S.A

