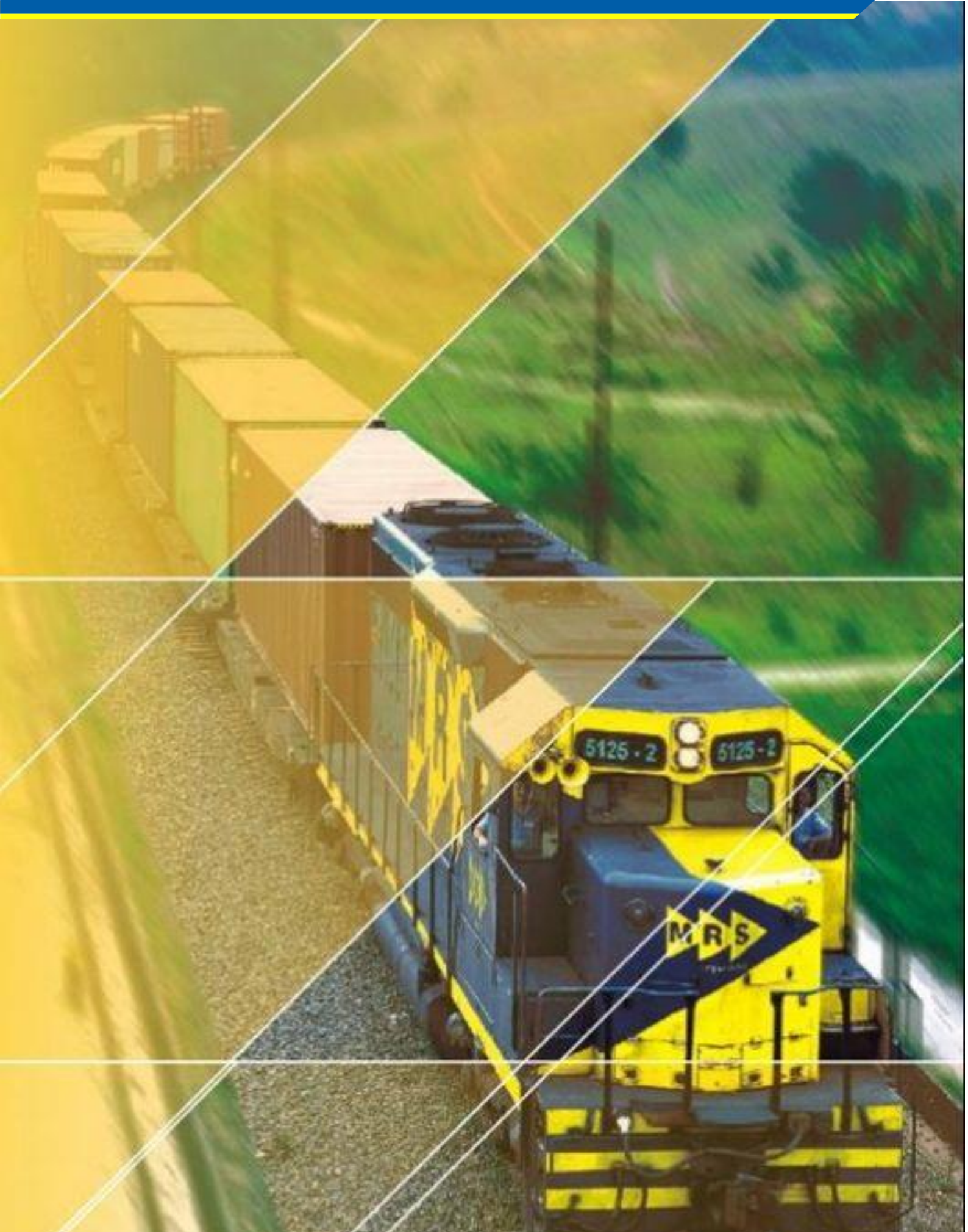


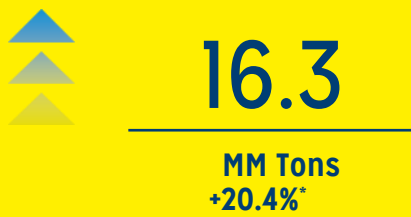


Press Release - 1Q22



Rio de Janeiro, May 12, 2022 - MRS Logística S.A. announces its results for 2022 first quarter. The Company's Financial Statements, duly reviewed by independent auditors, are presented in reais (R\$), in accordance with the IFRS (International Financial Reporting Standards) and with the accounting practices adopted in Brazil.

Transported Volume General Cargo



Net Operating Revenue



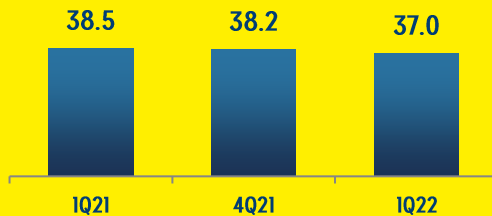
Leverage Indicator



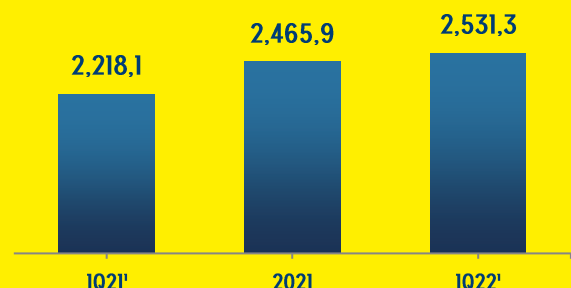
EBITDA



Total Transported Volume in million TU



EBITDA¹ in million reais



¹ Last Twelve Months

*Comparisons refer to 1Q21 results

**Comparison refers to 4Q21 result

Sumário

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HIGHLIGHTS

| Financial and Operational Results | IQ22 | IQ21 | IQ22 x IQ21 | 4Q21 | IQ22 x 4Q21 |
|---------------------------------------|---------|---------|-------------|---------|-------------|
| Transported Volume (thousands tons) | 37,026 | 38,524 | -3.9% | 38,190 | -3.0% |
| Gross Revenues (R\$ million) | 1,200.2 | 1,049.5 | 14.4% | 1,163.5 | 3.2% |
| Net Revenues (R\$ million) | 1,099.6 | 965.0 | 13.9% | 1,071.6 | 2.6% |
| EBITDA (R\$ million) | 554.0 | 488.6 | 13.4% | 500.9 | 10.6% |
| EBITDA Margin ¹ (%) | 50.4% | 50.6% | -0.2pp | 46.7% | 3.7pp |
| Net Profit ¹ (R\$ million) | 100.4 | 75.5 | 33.0% | 66.2 | 51.6% |
| Gross Debt (R\$ million) | 4,036.6 | 2,623.5 | 53.9% | 4,304.4 | -6.2% |
| Net Debt (R\$ million) | 2,792.3 | 1,671.8 | 67.0% | 2,467.8 | 13.1% |
| Net Debt/EBITDA ¹ (x) | 1.10x | 0.75x | 0.35x | 1.00x | 0.10x |

¹ Last 12 months (unadjusted result, that is, considering the non-recurring events).

The year 2022 has presented steady decrease of macroeconomic indexes, despite Covid-19 vaccination progress. International market remains positive for mining and steelmaking market, even though iron ore price has dropped by the end of IQ22, and has remained at high level, compared to last years.

High rainfall volume in Minas Gerais central region stands out, in January, 2022, a period in which the highest rainfall index has been registered, resulting in Company operating partial stoppage.

MRS closed first quarter of 2022 with R\$ 1,099.6 million Net Revenue, R\$ 134.6 million increase compared to IQ21. Iron Ore transport, the greatest contributor to Company revenue, closing the quarter with 20.0 Mt of transported volume, following by agricultural products, with 10.7 Mt closing IQ22, 27.6% increase compared to IQ21. General Cargo segments stands out with historical record in March, 2022.

The Company's EBITDA recorded to R\$ 554.0 million, 13.4% increase compared to first quarter of 2021.

MRS closes IQ22 with R\$ 2,792.3 million Net Debt and Net Debt/EBITDA index at 1.10x.

OPERATING PERFORMANCE

MRS Logística mainly operates in transport sector of inputs and products for the steel industry, such as iron ore, coal and coke, both to serve domestic and export markets, and of General Cargo, which includes agricultural commodities, steel products, pulp, containers, among others, through a railway system covering more than 1,600 km, in the states of Minas Gerais, Rio de Janeiro and São Paulo.

In IQ22, total volume transported by the Company was 37.0 Mt, 3.9% decrease compared to IQ21, and comparing IQ22 vs. 4Q21, the volume was 3.0% lower, especially due to the drop in ore transport, which will be detailed, soon.

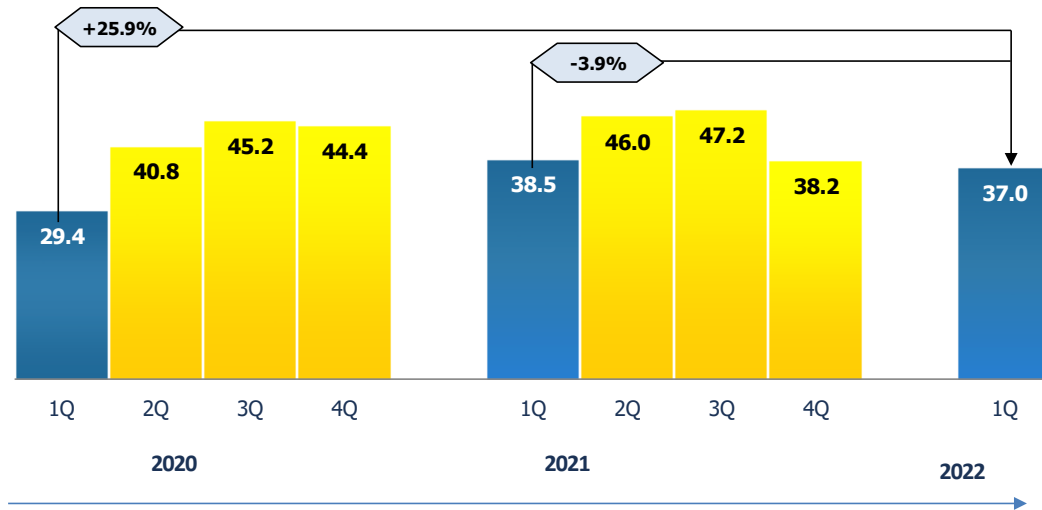
MRS has presented ongoing General Cargo transport improvement, as it can be seen in 20.4% increase in IQ22, compared to IQ21, and 6.3% in 4Q21, highlighting for March, 2022 that presented the Company best month in history.

| Transported Volume Thousand tons | IQ22 | IQ21 | IQ22 x IQ21 | 4Q21 | IQ22 x 4Q21 |
|-------------------------------------|---------------|--------------------|---------------|---------------|--------------|
| Mining | 20,686 | 24,954 | -17.1% | 22,818 | -9.3% |
| Iron Ore | 20,045 | 24,236 | -17.3% | 22,168 | -9.6% |
| Export | 16,574 | 20,598 | -19.5% | 18,575 | -10.8% |
| Domestic Market | 3,471 | 3,638 | -4.6% | 3,593 | -3.4% |
| Coal and Coke | 641 | 718 ¹ | -10.7% | 650 | -1.5% |
| General Cargo | 16,340 | 13,570 | 20.4% | 15,372 | 6.3% |
| Agricultural Products | 10,678 | 8,368 | 27.6% | 9,162 | 16.5% |
| Steel Products | 1,486 | 1,806 | -17.7% | 1,855 | -19.9% |
| Pulp | 1,256 | 849 | 48.0% | 1,201 | 4.6% |
| Container | 492 | 540 | -8.9% | 527 | -6.8% |
| Construction | 515 | 502 | 2.5% | 538 | -4.4% |
| Others | 1,913 | 1,506 ¹ | 27.0% | 2,087 | -8.4% |
| Total | 37,026 | 38,524 | -3.9% | 38,190 | -3.0% |

¹ 2022 reclassification data

Quartely Results - Transported Volume

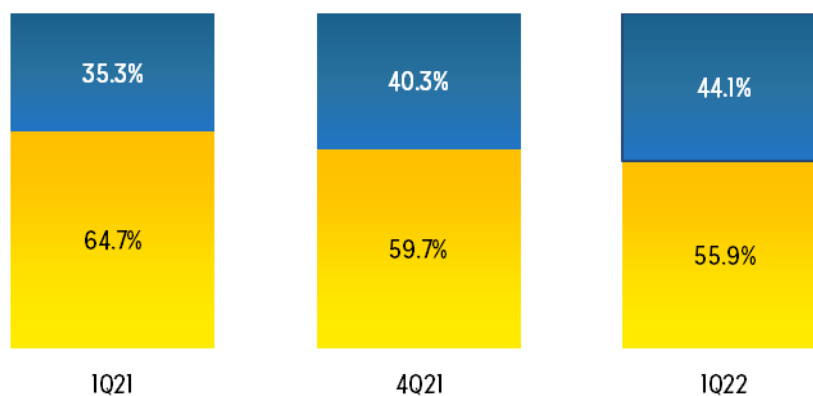
in million of TU



MRS commitment in cargo diversification strategy can be seen in General Cargo share progress, which in IQ22 represented for 44.1% of transport, triggered, mainly, by agriculture, steel products and pulp segments. The share of Mining segment decreased compared to same period of the previous year, due to, mainly, high rainfall volume in Minas Gerais central region, period of highest rainfall index of the last 10 years registered.

Transported Mix

■ Mining ■ General Cargo



Mining

Mining transport segment, including iron, coal and coke, amounted to 20.7 Mt, 17.1% decrease compared to 1Q21, and 9.3% compared to 4Q21 result.

| Transported Volume Thousand tons | 1Q22 | 1Q21 | 1Q22 x 1Q21 | 4Q21 | 1Q22 x 4Q21 |
|-------------------------------------|---------------|------------------|----------------|---------------|----------------|
| Mining | 20,686 | 24,954 | -17.1% | 22,818 | -9.3% |
| Iron Ore | 20,045 | 24,236 | -17.3% | 22,168 | -9.6% |
| Export | 16,574 | 20,598 | -19.5% | 18,575 | -10.8% |
| Domestic Market (A) | 3,471 | 3,638 | -4.6% | 3,593 | -3.4% |
| Coal and Coke (B) | 641 | 718 ¹ | -10.7% | 650 | -1.5% |
| Market + Coal and Coke = (A) + (B) | 4,112 | 4,356 | -5.6% | 4,243 | -3.1% |

¹ 2022 reclassification data

Iron Ore | Export

In 1Q22, Iron Ore volume transported exported decreased 17.3% and 9.6%, compared to 1Q21 and 4Q21 periods, respectively, mainly driven by: (i) train circulation and terminal operation restrictions due to Minas Gerais central region high rainfall volume; (ii) low performance at unload terminal; and (iii) vessel embarking delay due to high material dampness, and such factors resulted in main customer transport decrease.

MRS team deserves recognition. They worked nonstop in prevention, organization, solution and recovery actions within the areas that were severely impacted by rains, focused on enabling operating safety and mitigating, as far as possible, problems incurring from rain period, in order to resume, as soon as possible, railway transport regular service. The period from November 2021 to March, 2022 registered the highest rainfall index of the last 10 years.

Domestic market | Ore, coal and coke

In 1Q22, iron ore, coal and coke transport for domestic market presented 4.1Mt volume, 5.6% decrease compared to 1Q21 and 3.1% compared to 4Q21, especially due to heavy rains in 1Q22, however at a lower scale.

General Cargo

General Cargo transport segment includes agriculture commodities, steel products, pulp, containers, among others, performed by MRS and other railways, by means of remunerated right of way. In IQ22, this segment amounted to 16.3Mt, a 20.4% compared to the same period in 2021, and 6.3% compared to 4Q21.

| Transported Volume Thousand tons | IQ22 | IQ21 | IQ22 x IQ21 | 4Q21 | IQ22 x 4Q21 |
|-------------------------------------|---------------|--------------------|--------------|---------------|-------------|
| General Cargo | 16,340 | 13,570 | 20.4% | 15,372 | 6.3% |
| Agricultural Products | 10,678 | 8,368 | 27.6% | 9,162 | 16.5% |
| Steel Products | 1,486 | 1,806 | -17.7% | 1,855 | -19.9% |
| Pulp | 1,256 | 849 | 48.0% | 1,201 | 4.6% |
| Container | 492 | 540 | -8.9% | 527 | -6.8% |
| Construction | 515 | 502 | 2.5% | 538 | -4.4% |
| Others | 1,913 | 1,506 ¹ | 27.0% | 2,087 | -8.4% |

¹ 2022 reclassification data

Agricultural Products

| Transported Volume Thousand tons | IQ22 | IQ21 | IQ22 x IQ21 | 4Q21 | IQ22 x 4Q21 |
|-------------------------------------|---------------|--------------|----------------|--------------|----------------|
| Agricultural Products | 10,678 | 8,368 | 27.6% | 9,162 | 16.5% |
| Corn | 831 | 214 | 287.9% | 3,987 | -79.2% |
| Sugar | 1,531 | 1,735 | -11.8% | 2,802 | -45.4% |
| Soy | 6,836 | 5,247 | 30.3% | 952 | 618.1% |
| Soybean Meal | 1,481 | 1,172 | 26.4% | 1,421 | 4.2% |

The agricultural products transported by MRS include corn, sugar, soybeans, and soybean meal, represent the greatest share of General Cargo segment. In IQ22, soybean, soymeal and corn had 30.3%, 26.7% and 287.9% increase, respectively, and sugar decreased 11.8% compared to IQ21 result. Considering results in 4Q21, soybean and soymeal sustained a positive performance, unlike corn and sugar performance, that had 79.2% and 45.4% decrease.

Considering 2021 and 2022 first quarters, soybean, soymeal and corn positive performance was driven by, especially, other railway volumes, resulting from the following factors: (i) in case of soybean, mainly in Central

Network volume input, that was only starting its operations in March/21 and specific country overseas sales grain growth, that registered 36.3% increase in the period, (ii) concerning corn, international market commodity high prices, high dollar exchange rate value and Central Network volume input were responsible for good performance, (iii) soymeal transport increased is aligned with Brazilian export growth, which stood for 39.9%, and also with Central Network volume input. Concerning result observed in IQ22 vs 4Q21, corn and sugar poor performance can be justified by (i) in case of corn, seasonability generated by product harvest and producer marketing strategy that focus their sales in 1st Quarter; (ii) in case of sugar, it is due to commodity production drop in 2021 compared to 2020, especially because of Mid-Southern country drought.

General Cargo performance in IQ22 compared to 4Q21 included a significant sugar transport increase, an opportunity negotiated to recover minimum contractual values, in detriment of grain operation stoppage caused by Tietê-Paraná Waterway navigation interruption, that lasted from mid-September, 2021 to March, 2022.

Steel Products

| Transported Volume TU thousand tons | IQ22 | IQ21 | IQ22 x IQ21 | 4Q21 | IQ22 x 4Q21 |
|--|-------|-------|----------------|-------|----------------|
| Steel Products | 1,486 | 1,806 | -17.7% | 1,855 | -19.9% |

In IQ22, steel product transport had 17.7% and 19.9% decreased compared to IQ21 and 4Q21, respectively, significantly impacted by high rain volume and relevant railway section interdiction to flow products in Minas Gerais central region. In order to sustain level of services and commitments agreed with its customers, MRS offered major alternate transport routes and developed a new route linked to other railway, by means of right of way, as briefly as possible, focused on mitigating impacts to stakeholders.

Pulp

| Transported Volume TU thousand tons | IQ22 | IQ21 | IQ22 x IQ21 | 4Q21 | IQ22 x 4Q21 |
|--|-------|------|-------------|-------|-------------|
| Pulp | 1,256 | 849 | 48.0% | 1,201 | 4.6% |

Pulp transport segment grew 48.0% and 4.6% compared to IQ21 and 4Q21, respectively, driven by, especially, investments that MRS has performed, in order to expand its operating capacity and diversify its operation

areas. Concerning that, Company highlights intermodal complex in Pederneiras (SP), built in 2021 and which operation started in September of the same year, impacting abovementioned cargo transport volume increase.

Containers

| Transported Volume TU thousand tons | IQ22 | IQ21 | IQ22 x IQ21 | 4Q21 | IQ22 x 4Q21 |
|--|------|------|-------------|------|-------------|
| Container | 492 | 540 | -8.9% | 527 | -6.8% |

Container transport segment transported, in IQ22, 492 Mt volume, 8.9% decrease compared to IQ21, and 6.8% compared to 4Q21, driven by the following factors: (i) RJ x BH: heavy rains in January, compromising various railway sections, and highway flow is required, apart from the impacts caused by the indigenous demonstration that took place within the same period and a major customer multimodal export operation stoppage, due to global guidelines; (ii) Santos x Vale do Paraíba: cabotage cargo transfer to highway due to end customer stock shortage; (iii) Santos x Jundiaí: electronic product volume decrease originated from Manaus, via cabotage and seasonal behavior.

Construction

| Transported Volume Thousand tons | IQ22 | IQ21 | IQ22 x IQ21 | 4Q21 | IQ22 x 4Q21 |
|-------------------------------------|------|------|-------------|------|-------------|
| Construction | 515 | 502 | 2.5% | 538 | -4.4% |

In IQ22, civil construction transport segment had 2.5% increase compared to IQ21, triggered especially by coke and slag volume, due to negotiation of new export vessel and bulk cement, with operating performance improvement and cycle gain, increasing customer asset productivity. The growth could have been greater, if the following drops had happened in (i) sand group, that was impacted by MRS customer share loss in São Paulo market, main Company service route; and (ii) a customer production bagged cement.

Others

| Transported Volume Thousand tons | 1Q22 | 1Q21 | 1Q22 x 1Q21 | 4Q21 | 1Q22 x 4Q21 |
|-------------------------------------|-------|--------------------|----------------|-------|----------------|
| Others | 1,913 | 1,506 ¹ | 27.0% | 2,087 | -8.4% |

¹ 2022 reclassification data

1Q22 results compared to 1Q and 4Q21 concerning MRS own cargo had outstanding results in the following cargo: (i) pig iron for export: new vessel negotiation influenced by the Ukraine War, along with high exchange rate and steelmaking internal market stabilization, (ii) energetic mineral coal: negotiation to increment new vessel volumes; and (iii) steel limestone, with multimodal solution development between MG and RJ states, where we deployed a commercial alternative operationally adequate to the customer and MRS.

Concerning cargoes transported from other railways, we noticed chemicals transport increase, a group in which potash stands out, due to investments performed by railways and users to increase such product railway transport. Nevertheless, there was a significant drop in the following products: (i) urea in 1Q22 compared to 4Q21, motivated by such product import seasonability in Brazil.

ECONOMIC AND FINANCIAL PERFORMANCE

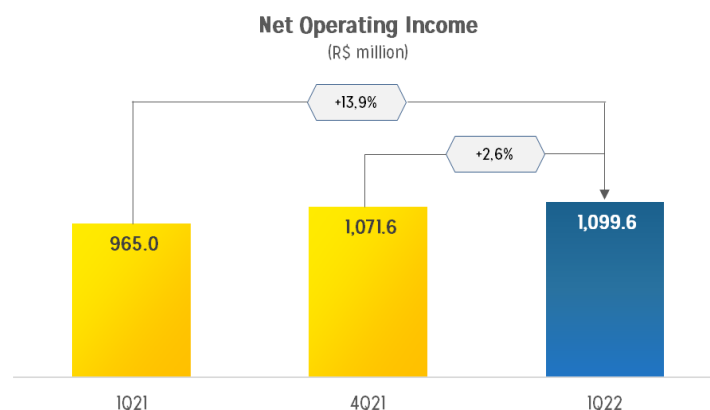
| Results | 1Q22 | 1Q21 | 1Q22 x 1Q21 | 4Q21 | 1Q22 x 4Q21 |
|---------------------------------------|---------|---------|----------------|---------|----------------|
| Gross Revenues (R\$ million) | 1,200.2 | 1,049.5 | 14.4% | 1,163.5 | 3.2% |
| Gross Average Tariff (R\$/ton) | 32.4 | 27.2 | 19.0% | 30.5 | 6.4% |
| Net Revenues (R\$ million) | 1,099.6 | 965.0 | 13.9% | 1,071.6 | 2.6% |
| Net Average Tariff (R\$/ton) | 29.7 | 25.0 | 18.6% | 28.1 | 5.8% |
| EBITDA (R\$ million) | 554.0 | 488.6 | 13.4% | 500.9 | 10.6% |
| EBTIDA Margin (%) | 50.4% | 50.6% | -0.2pp | 46.7% | 3.7pp |
| Net Profit ¹ (R\$ million) | 100.4 | 75.5 | 33.0% | 66.2 | 51.6% |
| Net Debt/EBITDA ¹ (x) | 1.10x | 0.75x | 0.35x | 1.00x | 0.10x |

¹ EBITDA accumulated over the past 12 months. The covenant adopted towards some creditors was detailed in the debt chapter of this release

I. Net Revenue: R\$ 134.6 million higher than 1Q21, impacted, mainly, by General Cargo segment transported that had grew 20.4% (2.8Mt) and increase by consolidated average fee, and such factors set off Mining group transport decrease.

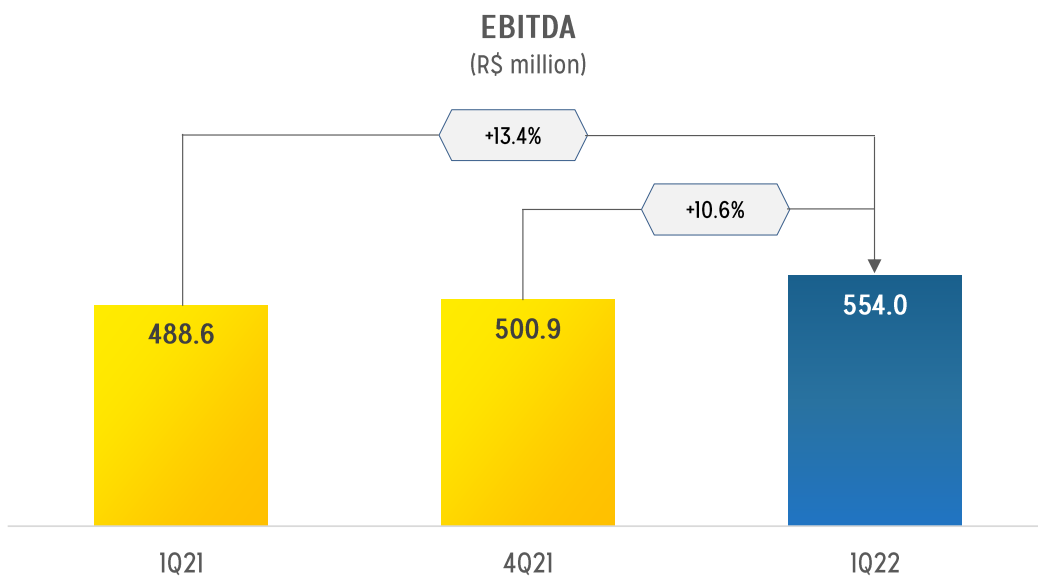
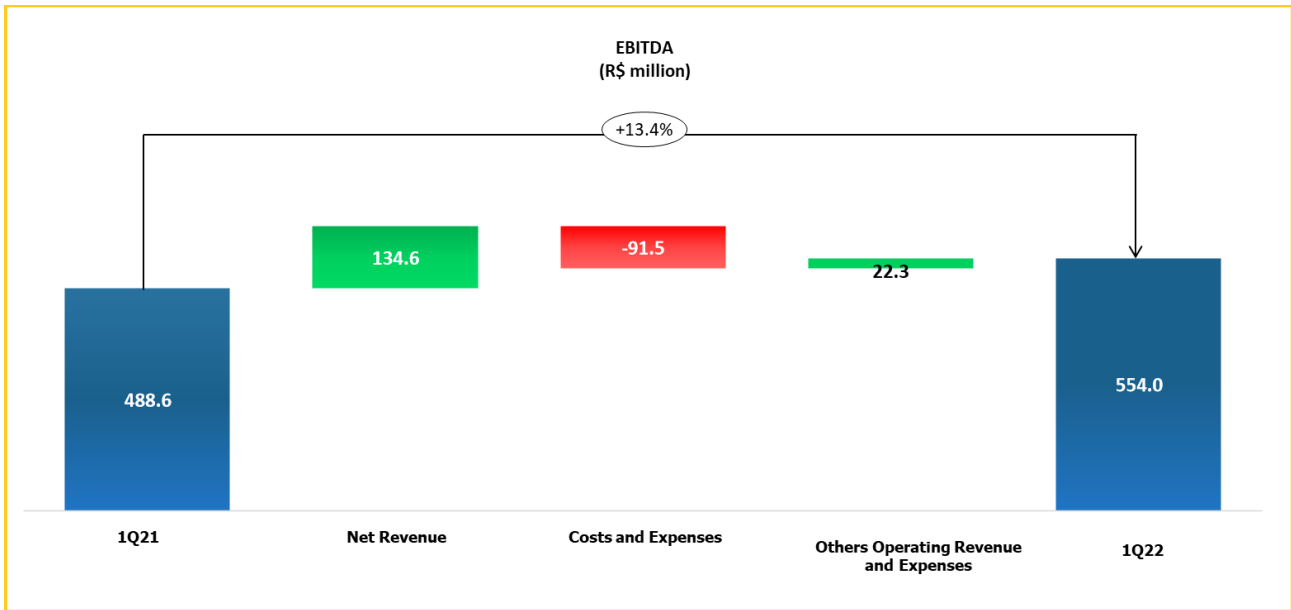
II. Costs and Expenses: R\$91.5 million increase, compared to 1Q21. The result can be explained driven by assets aimed at emergency servicing related to heavy rains in MG state, that occurred in January, 2022, apart from inflation rate pressure impact in 1Q22.

III. Other Operating Revenues and Expenses: in relation to 1Q21, this group result enabled a positive impact of R\$ 22.3 million in 1Q22, incurring mainly from revenue relate to take or pay - clauses provided in long term contracts.



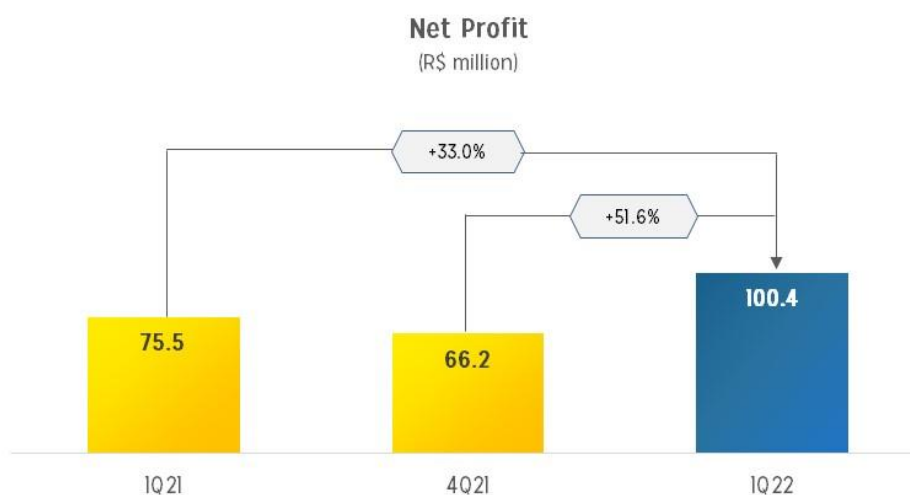
EBITDA

EBITDA, in IQ22, had 13.4% increase when compared to IQ21, reaching R\$554.0 million, EBITDA Margin was 50.4%, 0.2p.p. lower than that recorded in IQ21.



Net Profit

MRS had R\$100.4 million net profit in IQ22, 33.0% increase (R\$24.9 million) compared to IQ21. The result reflects, mainly, operating revenue increase and financial result improvement, as there was ore transported volume decrease, set off partially by General Cargo group good performance.



The table below shows the reconciliation of Recurring EBITDA used for the calculation of covenants:

| Reconciliation EBITDA (R\$ million) | IQ22 | IQ21 | IQ22 x IQ21 | 4Q21 | IQ22 x 4Q21 |
|--|--------------|--------------|----------------|--------------|----------------|
| Net Income | 100.4 | 75.5 | 33.0% | 66.2 | 51.6% |
| (+) Taxes on Profit | 55.2 | 41.9 | 32.0% | 21.3 | 159.2% |
| (+) Depreciation and Amortization | 291.1 | 256.5 | 13.5% | 280.4 | 3.8% |
| (-) Depreciation Right of Use (lease agreements) ² | (105.3) | (83.6) | 26.0% | (98.2) | 7.2% |
| (+) Net Financial Result | (107.3) | (114.8) | -6.5% | (133.0) | -19.3% |
| (-) AVP Financial Charges (lease contracts) | (41.8) | (40.5) | 3.2% | (43.6) | -4.0% |
| (-) Adjusted EBITDA ¹ | 406.8 | 364.5 | 11.6% | 359.1 | 13.3% |

¹ More restrictive condition assumed with creditors

² More detailed information can be found on explanatory notes 16.2 and 34

Indebtedness

| In R\$ million | IQ22 | IQ21 | IQ22 x IQ21 | 4Q21 | IQ22 x 4Q21 |
|--|----------------|----------------|--------------|----------------|---------------|
| Gross Debt¹ | 4,036.6 | 2,623.5 | 53.9% | 4,304.4 | -6.2% |
| Gross Debt in Reais | 3,669.1 | 2,064.8 | 77.7% | 3,940.7 | -6.9% |
| Gross Debt in US\$ | 367.5 | 558.7 | -34.2% | 363.7 | 1.0% |
| Cash | 1,244.3 | 951.2 | 30.8% | 1,836.6 | -32.2% |
| Net Debt | 2,792.3 | 1,671.8 | 67.0% | 2,467.8 | 13.1% |
| EBITDA² | 2,531.3 | 2,218.1 | 14.1% | 2,465.9 | 2.7% |
| Net Debt/EBITDA³ (x) | 1.10x | 0.75x | 0.35x | 1.00x | 0.10x |

¹ The difference in relation to the sum of the Lines of Loans and Financing (Balance Sheet) corresponds to the Transaction Costs. ² EBITDA accumulated in the last 12 months

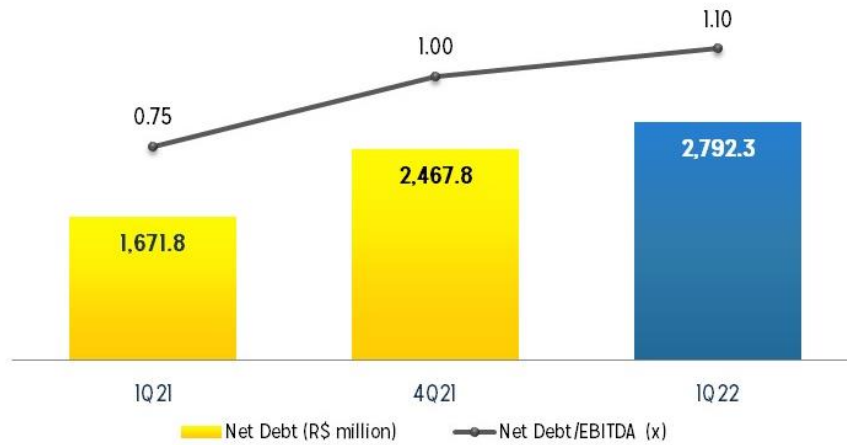
Company Gross Debt closed IQ22 with R\$ 4,036.6 million balance, R\$ 268.7 million compared to immediately previous period, closing with R\$ 4,304.4 million, especially due to debenture 7th issuance 1st series amortization, that took place in February, 2022.

At the end of IQ22, most of the debt was indexed to the CDI (Interbank Deposit Certificate), with an important share of Capital Market instruments (Debentures and Promissory Notes), in addition to other lines, rated as bilateral and with BNDES.

Debt per Funding



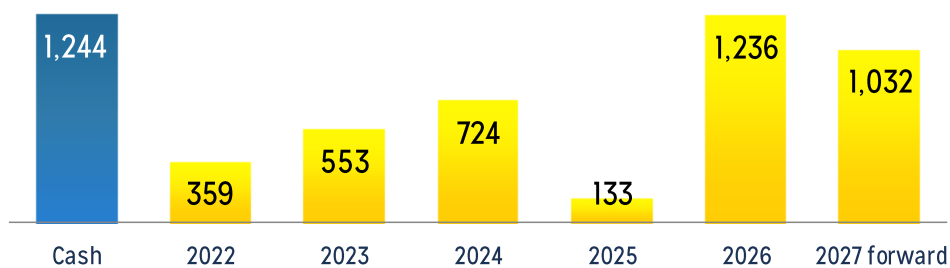
Financial triggering index assessed by net debt/EBITDA ratio was 1.10x on March 31, 2022 compared to 1.00x on December 31, 2021 and MRS ended IQ22 with net indebtedness of R\$ 2,792.3 million compared to R\$ 2,467.8 million in 4Q21.



Amortization schedule

The following graph provides debt principal maturity date schedule on March 31, 2022, that closed with 4.77-year average term.

Cash and Debt amortization schedule (R\$ million)



Rating

| Agency | Local Rating | Global Rating | Outlook |
|-------------------|--------------|---------------|---------|
| Standard & Poor's | AAA | BB- | Stable |
| Fitch | AAA | BB | Stable |

CASH FLOW STATEMENT

Cash generation in IQ22 had R\$592.3 million negative result and R\$1,244.3 million cash balance, R\$256.7 million decrease compared to IQ21. This variation was influenced mainly by investing and funding activities.

| Statement of Cash Flow - R\$ Million | IQ22 | IQ21 |
|---|----------------|----------------|
| Cash at beginning of period | 1.836,6 | 1.206,5 |
| Net Income before IR and CSLL | 155,7 | 117,3 |
| Depreciation and Amortization | 291,1 | 256,5 |
| Monetary/Foreign Exchange Variation and Financial Charges | 159,3 | 128,6 |
| Residual Value of Fixed Assets / Invest. Perm. | 4,6 | 4,4 |
| Taxable Credit Provision | - | - |
| Deferred Tax | 0,1 | - |
| Provision (Reversal) | 5,3 | (5,7) |
| Others | 1,5 | 8,3 |
| Net Income cash basis | 617,6 | 509,4 |
| Changes is assets and liabilities | (341,5) | (237,8) |
| Accounts Receivable and Related Parties | 135,5 | 229,5 |
| Stocks | (32,6) | (24,6) |
| Restricted Cash | - | - |
| Financial Investments | - | (80,0) |
| Taxes Recoverable | (23,5) | 3,2 |
| Providers | (29,2) | 1,3 |
| Tax liabilities | (18,2) | (19,2) |
| Taxes on profit | (173,8) | (215,8) |
| Social and Labor Obligations | (52,7) | (23,1) |
| Payment of interest on loans and financing | (91,9) | (57,6) |
| Payment of interest on rights of use | (41,8) | (40,5) |
| Others | (13,3) | (11,0) |
| Net Cash provided by operating activities | 276,1 | 271,6 |
| Investment activities | (256,3) | (127,7) |
| Immobilized | (245,8) | (126,3) |
| Intangible | (10,9) | (1,4) |
| Proceeds from the sale of property, plant and equipment | 0,4 | - |
| Financing activities | (612,1) | (479,5) |
| Borrowing and financing | 18,1 | - |
| Debentures | - | - |
| Payments | (534,9) | (405,4) |
| Rights of use | (95,3) | (74,1) |
| Payments Dividends | - | - |
| Cash at end of period | 1.244,3 | 870,9 |
| Cash Flow | (592,3) | (335,6) |

ESG AGENDA

Environment

MRS acquired, in 2019, ballast clearing machine, which goal is, among others, performing sleeper change, that used to be made of wood, for concrete ones. This acquisition will impact positively sensitive inputs acquired by Company, as wooden sleeper change, which lifetime is in average 5 times lower than concrete sleeper typology, enable input decrease and waste generation significant decrease, adapting the business to possible wood shortage. This acquisition is part of the project 'Major Track Interventions', which goal is changing part of MRS railway structure. The investment is R\$ 79.3 million, performed *pari passu* with stage progress to deliver the ballast clearing machine, which inspection and tests were performed by MRS in IQ22, for unloading in Brazil in May and operation start in August, 2022.

MRS started developing its emission inventory in IQ22, and in order to provide data reliability within GHG Protocol (Greenhouse Gas Protocol) standards, the document is being checked by external audit. The report will be submitted to Brazilian Program GHG Protocol and CDP (Carbon Disclosure Project).

Another major milestone performed by MRS related to climate change was contracting external audit to perform risk mapping survey and climate opportunities, Company business mitigation and adaptation measure evaluation and initial survey.

Sustainability Report

MRS is within information consolidation stage, to publish its Sustainability Report. Main initiatives and results achieved through 2021 will be disclosed in the report, foreseen to be disseminated in 2022 1st semester. The report will approach environment, social and governance (ESG) aspects, according to GRI (Global Reporting Initiative) and SASB (Sustainability Accounting Standards Board) methodology and indexes.

INVESTOR RELATIONSHIPS

IR Team

E-mail: financeiro.ri@mrs.com.br

Telephone: +55 (21) 2559-4600

Bookkeeping Agent

Banco Bradesco S.A.

Contact phone: (11) 3684-3749

E-mail: 4010.acoes@bradesco.com.br

B3 - Over-the-Counter Market

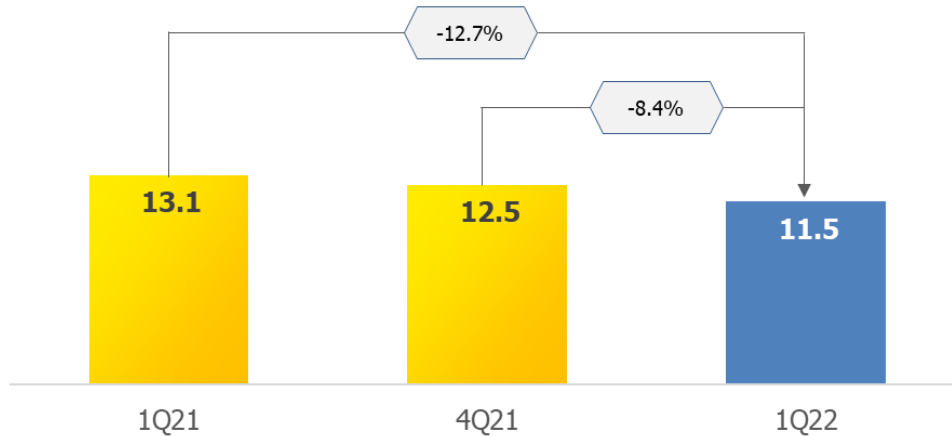
Investor Relations Website

ri.mrs.com.br

EXHIBITS

Appendix I – Operating Table and Chart

Transported Volume in billion of TKU



| Transported Volume Thousand tons | IQ22 | | | IQ21 | | | 4Q21 | | |
|-------------------------------------|---------------|---------------|---------------|---------------|--------------|---------------|---------------|---------------|---------------|
| | MRS | Others | Total | MRS | Others | Total | MRS | Others | Total |
| Mining | 20,686 | - | 20,686 | 24,954 | - | 24,954 | 22,818 | - | 22,818 |
| Iron Ore | 20,045 | - | 20,045 | 24,236 | - | 24,236 | 22,168 | - | 22,168 |
| Export | 16,574 | - | 16,574 | 20,598 | - | 20,598 | 18,575 | - | 18,575 |
| Domestic Market | 3,471 | - | 3,471 | 3,638 | - | 3,638 | 3,593 | - | 3,593 |
| Coal and Coke | 641 | - | 641 | 718 | - | 718 | 650 | - | 650 |
| General Cargo | 4,594 | 11,746 | 16,340 | 4,173 | 9,397 | 13,570 | 4,716 | 10,655 | 15,372 |
| Agricultural Products | 747 | 9,932 | 10,678 | 745 | 7,622 | 8,368 | 476 | 8,687 | 9,162 |
| Corn | - | 831 | 831 | (0) | 214 | 214 | - | 3,987 | 3,987 |
| Sugar | 734 | 797 | 1,531 | 503 | 1,232 | 1,735 | 476 | 2,327 | 2,802 |
| Soy | 13 | 6,823 | 6,836 | 238 | 5,009 | 5,247 | - | 952 | 952 |
| Soybean Meal | - | 1,481 | 1,481 | 4 | 1,167 | 1,172 | - | 1,421 | 1,421 |
| Steel Products | 1,484 | 2 | 1,486 | 1,800 | 6 | 1,806 | 1,855 | - | 1,855 |
| Container | 252 | 240 | 492 | 306 | 234 | 540 | 295 | 232 | 527 |
| Construction | 515 | - | 515 | 502 | - | 502 | 538 | - | 538 |
| Pulp | 653 | 603 | 1,256 | 219 | 630 | 849 | 587 | 614 | 1,201 |
| Others | 943 | 970 | 1,913 | 601 | 905 | 1,506 | 964 | 1,123 | 2,087 |
| Total | 25,280 | 11,746 | 37,026 | 29,127 | 9,397 | 38,524 | 27,534 | 10,655 | 38,190 |

| Investments | IQ22 | IQ21 | IQ22xIQ21 | 4Q21 | IQ22x4Q21 |
|--------------|--------------|--------------|--------------|--------------|---------------|
| Chains | 176.6 | 165.2 | 6.9% | 284.0 | -37.8% |
| Expansion | 138.2 | 12.4 | 1014.2% | 336.7 | -59.0% |
| Improvement | 8.8 | 7.7 | 14.2% | 11.1 | -20.5% |
| Total | 323.6 | 185.3 | 74.6% | 631.8 | -48.8% |

Appendix II - Income Statement

| Income Statement - R\$ Million | 1Q22 | 4Q21 | 1Q21 |
|--|----------------|----------------|---------------|
| Net Revenue | 1.099,6 | 1.071,6 | 965,0 |
| Costs of Provided Services | (496,9) | (515,1) | (409,2) |
| (=) Gross Profit | 602,7 | 556,5 | 555,8 |
| Income (Expenses) | (48,7) | (55,7) | (67,2) |
| Sales Expenses | (3,4) | (4,6) | (5,2) |
| General and Administrative Expenses | (62,1) | (88,1) | (56,5) |
| Other Operating Income | 56,1 | 199,2 | 26,7 |
| Other Operating Expenses | (39,2) | (162,2) | (32,2) |
| (=) EBITDA | 554,0 | 500,9 | 488,6 |
| Depreciation/Amortization | (291,1) | (280,4) | (256,5) |
| (=) Operating Income Before Financial Effects | 262,9 | 220,5 | 232,1 |
| Financial Income | 148,0 | 65,8 | 61,4 |
| Financial Expenses | (255,3) | (198,8) | (176,2) |
| (=) Income Before Income Tax and Social | 155,6 | 87,5 | 117,3 |
| IR/CS Current/Deferred | (55,2) | (21,3) | (41,9) |
| (=) NET PROFIT | 100,4 | 66,2 | 75,5 |

Appendix III – Balance Sheet

Balance sheet - R\$ Million

| ASSETS | 1Q22 | 2021 | 1Q21 |
|--|-----------------|-----------------|-----------------|
| Current | | | |
| Cash and Cash Equivalents | 1,244.3 | 1,836.6 | 870.9 |
| Financial Investments | - | - | 80.2 |
| Accounts Receivable with Related Parties | 420.7 | 422.9 | 214.9 |
| Others Accounts Receivables | 11.6 | 16.2 | 7.1 |
| Stocks | 235.4 | 202.8 | 156.9 |
| Recoverable Taxes | 121.1 | 109.5 | 51.6 |
| Prepaid Expenses | 29.9 | 32.7 | 12.2 |
| Derivative Financial Instruments | 3.0 | 14.6 | 28.8 |
| Other Current Assets | 25.5 | 44.0 | 28.0 |
| Total Current Assets | 2,091.5 | 2,679.4 | 1,450.6 |
| Not Current | | | |
| Long Term Realizable | | | |
| Restricted Cash | 119.9 | 247.5 | 230.2 |
| Accounts Receivable with Related Parties | 21.9 | 23.0 | 23.4 |
| Others Accounts Receivables | 562.1 | 550.3 | 117.5 |
| Recoverable Taxes | 1.6 | 1.9 | 1.9 |
| Prepaid Expenses | 98.7 | 65.1 | 68.8 |
| Derivative Financial Instruments | 158.9 | 131.5 | 153.6 |
| Other Not-Current Assets | 126.2 | 121.8 | 124.9 |
| Immobilized | 7,679.7 | 7,518.4 | 6,558.3 |
| Rights of use | 1,919.8 | 1,995.2 | 1,857.0 |
| Intangible | 109.4 | 100.5 | 63.0 |
| Total Not-Current Assets | 10,798.3 | 10,755.3 | 9,198.6 |
| Total Assets | 12,889.8 | 13,434.7 | 10,649.2 |

| LIABILITIES | 1Q22 | 2021 | 1Q21 |
|------------------------------------|----------------|----------------|----------------|
| Current Liabilities | | | |
| Suppliers | 319.8 | 487.5 | 232.1 |
| Labor Express | 155.7 | 208.4 | 141.0 |
| Income Tax and Social Contribution | 84.2 | 188.5 | 37.6 |
| Others Taxes Obligations | 51.9 | 50.7 | 34.8 |
| Loans and Financing | 582.3 | 770.1 | 809.8 |
| Leasing to pay | 262.5 | 383.3 | 304.1 |
| Derivative Financial Instruments | 126.2 | 85.3 | 23.5 |
| Payable Dividends | 166.3 | 166.3 | 102.4 |
| Payable Concessions and Lease | 5.6 | 5.6 | 4.6 |
| Client Advances | 5.8 | 5.8 | 4.2 |
| Provisions | 26.8 | 21.0 | 45.5 |
| Others Current Liabilities | 95.7 | 25.4 | 43.3 |
| Total Current Liabilities | 1,882.7 | 2,398.1 | 1,782.8 |

| Not Current | 1Q22 | 2021 | 1Q21 |
|--------------------------------------|----------------|----------------|----------------|
| Suppliers | 38.9 | 39.4 | 42.3 |
| Loans and Financing | 3,427.1 | 3,551.3 | 1,956.1 |
| Payable Concessions and Lease | 20.2 | - | - |
| Client Advances | 2.6 | 2.8 | 2.6 |
| Diferred Taxes | 0.0 | 0.0 | 0.0 |
| Provisions | 759.4 | 741.1 | 678.4 |
| Leasing to pay | 1,774.2 | 1,718.4 | 1,649.3 |
| Others Current Liabilities | 36.7 | 136.2 | 149.3 |
| Total Not-Current Liabilities | 6,059.1 | 6,189.2 | 4,478.0 |
| TOTAL LIABILITIES | 7,941.8 | 8,587.3 | 6,260.8 |

| | | | |
|---|-----------------|-----------------|-----------------|
| Capital Stock | 2,151.5 | 2,151.5 | 2,151.5 |
| Reserve Allocation for Capital | 1,809.5 | 1,809.5 | - |
| Profit Reserves | 875.5 | 875.5 | 2,151.5 |
| . Legal Reserves | 377.0 | 377.0 | 342.0 |
| . Investments Reserves | 498.5 | 498.5 | 1,809.5 |
| Accumulated Profit | 100.4 | - | 75.5 |
| Equity Valuation Adjustments | 11.0 | 11.0 | 9.8 |
| Total Stockholders Equity | 4,948.0 | 4,847.5 | 4,388.4 |
| TOTAL LIABILITIES AND STOCKHOLDERS | 12,889.8 | 13,434.7 | 10,649.2 |