NOTICE TO THE MARKET

Unigel announces investment to develop Brazil's first green hydrogen plant

Unigel Participações S.A. (“Unigel” or “Company”) announces the start of construction of the first green hydrogen plant in Brazil. With an initial investment of $120 million, the plant is expected to start operating by the end of 2023. At this moment, Unigel integrated green hydrogen and green ammonia plant is expected to be the largest in the world. Unigel will rely on technology from the world leader in high-efficiency electrolysis, thyssenkrupp nucera, based in Germany.

Located at the Camaçari Industrial Complex in the state of Bahia, the phase 1 of the new plant will operate with a production capacity of 10,000 tonnes/year of green hydrogen and 60,000 tonnes/year of green ammonia. By 2025, the Company expects to increase fourfold the production capacity of green hydrogen and green ammonia.

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