SUL AMÉRICA S.A.

Corporate taxpayers' ID (CNPJ/ME) nº 29,978,814/0001-87 Company Registry (NIRE) 3330003299-1

Authorized Capital Publicly Held Company

Notice to Shareholders – Payment of Interest on Shareholders' Equity – Sul América S.A. ("SulAmérica" or "Company") (B3: SULA11) hereby informs its shareholders that, as approved by the Company's Board of Directors at a meeting held on December 15, 2022, SulAmérica will distribute Interest on Shareholders' Equity in the total gross amount of R\$24,000,000.00 (twenty-four million Reais), as follows:

- 1. Value of Interest on Shareholders' Equity per share: The total gross amount of R\$24,000,000.00 (twenty-four million Reais) corresponding to R\$0.0199442814945862 per common or preferred share not represented by unit, and R\$0.0598328444837587 per unit. The income tax withholding (imposto de renda na fonte or "IRRF") will be applied to the payment of Interest on Shareholders' Equity, except for the shareholders that are immune or exempt, according to the applicable Law.
- 2. Record Date and Ex-Date: According to the applicable Law, shareholders in the Company's records on December 20, 2022 are entitled to receive Interest on Shareholders' Equity. We also clarify that the Company's shares and units (SULA11) shall be negotiated ex-Interest on Shareholders' Equity as of December 21, 2022.
- **3. Income tax**: The income tax retention will be applied to the amount of Interest on Shareholders' Equity as informed in item 1, according to the applicable Law. Shareholders that are immune or exempt should present the corresponding documentation at the Company's headquarters until December 21, 2022.
- **4. Payment**: The payment will be made in one installment, as follows:
 - The gross amount of R\$24,000,000.00 (twenty-four million Reais) corresponding to R\$0.0199442814945862 per common or preferred share not represented by unit, and R\$0.0598328444837587 per unit, which after the retention of the income tax deduction, according to the applicable Law, equals to the net amount of R\$0.0169526392703983 per common or preferred share not represented by unit, and R\$0.0508579178111949 per unit, to be paid as of January 02, 2023.

The Interest on Shareholders' Equity, net of income tax, will be attributed to the calculation of mandatory dividends of 2022 fiscal year, as provided in Paragraph 7, Article 9 of Law 9,249/95.

For further information and/or clarification, shareholders may contact Itaú Corretora de Valores S.A., the custody agent of the Company's shares.

Rio de Janeiro, December 15, 2022. The Management.