

BTG PACTUAL PARTICIPATIONS, LTD.

Corporate Taxpayers' ID (CNPJ/MF): nº 15.073.274/0001-88

Clarendon House, 2 Church Street

Hamilton, HM11, Bermuda

NOTICE TO THE MARKET

BTG PACTUAL PARTICIPATIONS, LTD. ("Company"), in compliance with the CVM Instruction No. 308, of May 14, 1999, as amended ("ICVM 308/99"), hereby informs its shareholders and the securities market that it has hired Baker Tilly 4Partners Auditores Independentes S.S. for the provision of independent auditing services concerning the financial statements of the Company, as of the interim financial statements regarding the second quarter of 2017.

Such appointments arises from the compliance with article 31 of ICVM308/99, as a result of the mandatory replacement of independent auditors.

Baker Tilly 4Partners Auditores Independentes S.S. replaces Ernst Young, Bermuda ("EY"), the current auditors of the Company. Additionally, the Company informs its has obtained the consent from EY concerning the replacement above.

São Paulo, August 7, 2017.

BTG PACTUAL PARTICIPATIONS, LTD.

RENATA GOMES SANTIAGO BROENN

Investor Relations Officer