2Q’26 Results

July 2026

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In addition to financial information prepared in accordance with the International Financial Reporting Standards (“IFRS”), this presentation includes certain non-IFRS financial measures. We believe non-IFRS financial measures are useful indicators of our operating performance. We believe the non-IFRS numbers provided are well recognized performance measurements in the airline industry that are frequently used by our management, as well as by investors, securities analysts and other interested parties in comparing the operating performance of companies in our industry. Reconciliations of such information to the most directly comparable IFRS financial measures are included in the Appendix to these slides. The non-IFRS measures have limitations and may not be comparable across all carriers, and you should not consider them in isolation or as a substitute for our IFRS financial information.

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Enrique Beltranena

Chief Executive Officer

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Preserved liquidity and beat guidance while navigating peak fuel pressure

Liquidity	EBITDAR Margin	TRASM	CASM ex fuel
$824M	**16.3%**	**9.49 cents**	**6.75 cents**
+$58M vs. 1Q’26	vs. **13%** margin guidance	**+22%** YoY	vs. **$6.80** cents guidance

Cash generation

- Grew operating cash while absorbing peak fuel costs
- Calibrated fares to market conditions while protecting demand and load factors

Network strategy

- Deliberate expansion of our international mix, with an unmatched U.S. footprint among Mexican carriers
- Aligned capacity with demand to protect our core network and product accessibility

Fuel consumption

- Prioritized the deployment of our most fuel-efficient NEO aircraft
- Achieved the highest fuel efficiency in Volaris' history, at 109.2 ASMs per gallon

Fleet recovery – a structural value-creation lever

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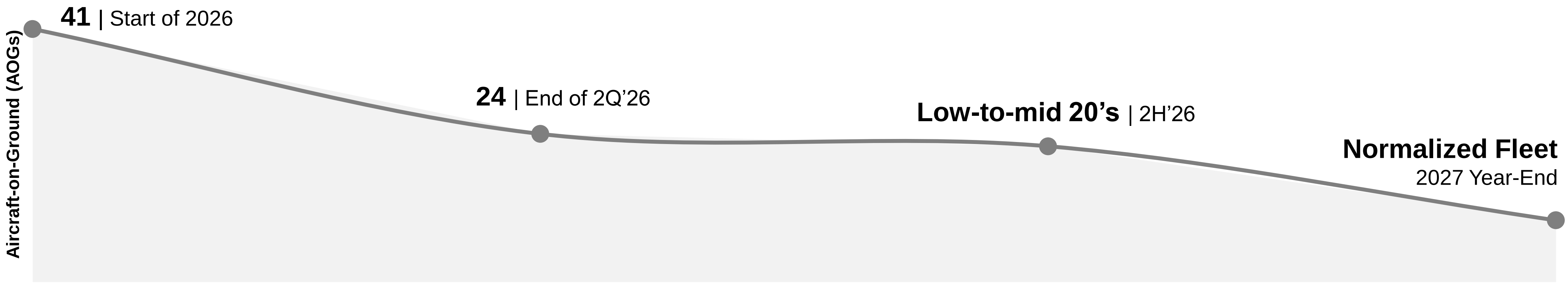
AOGs recovery trajectory on track



2027 – Structural tailwind to earnings

Improving aircraft availability and scheduled lease returns

Expand revenue-generating capacity on smaller fleet base

~137 aircraft
Contractual fleet by 2027 year-end
vs. 155 AC in 2Q'26

~$50M
Expected annual lease savings
2027 vs. 2026

~$360M
Expected lease-liability reduction
YE2027 vs. 2Q'26

Disciplined capacity deployment focused on sustained profitability and cash generation

Holger Blankenstein

EVP Airline, Commercial and Operations

Disciplined capacity allocation translating into strong results

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43%
International ASM Share

25% YoY
Increase in Average Base Fare

56%
of total revenues from ancillary sales

22% YoY
TRASM Growth
(9.50 cents)

- Deploying capacity only where it supports **positive margin contribution** and **route-level profitability**
- **80% international load factor** – cross-border outperformance in pricing and TRASM, driving revenue growth of +30% year-over-year
- **89% domestic load factor** – resilient demand, with tactical pricing capturing close-in bookings during the FIFA World Cup

Targeted capacity and pricing actions
delivering stronger unit revenue and cash generation

Segmentation and product innovation strengthening our commercial platform

33 New Routes
Launched in June, already cash-positive

+2.1 Million
Active loyalty members

2027
Onboard internet launch

Network Initiatives

- **Segmentation strategy** capturing **higher-yielding passengers** across leisure, SMB and multi-use segments
- **Targeted approach** to new capacity with **more diversified sectors**, **ramping up cash generation**

Loyalty & Affinity Portfolio

- ***altitude*** now **successfully integrated** with our **co-branded credit card**
- **+1 million Volaris–INVEX cardholders** earning and redeeming *altitude* points

Starlink Internet

- **High-speed internet** across our fleet
- **Upgrading the customer experience** while remaining aligned with our ULCC model
- Expected to **support ancillary monetization** going forward

Capacity front-loaded to peak demand, moderating through year-end

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Solid summer season demand supporting 3Q'26 growth

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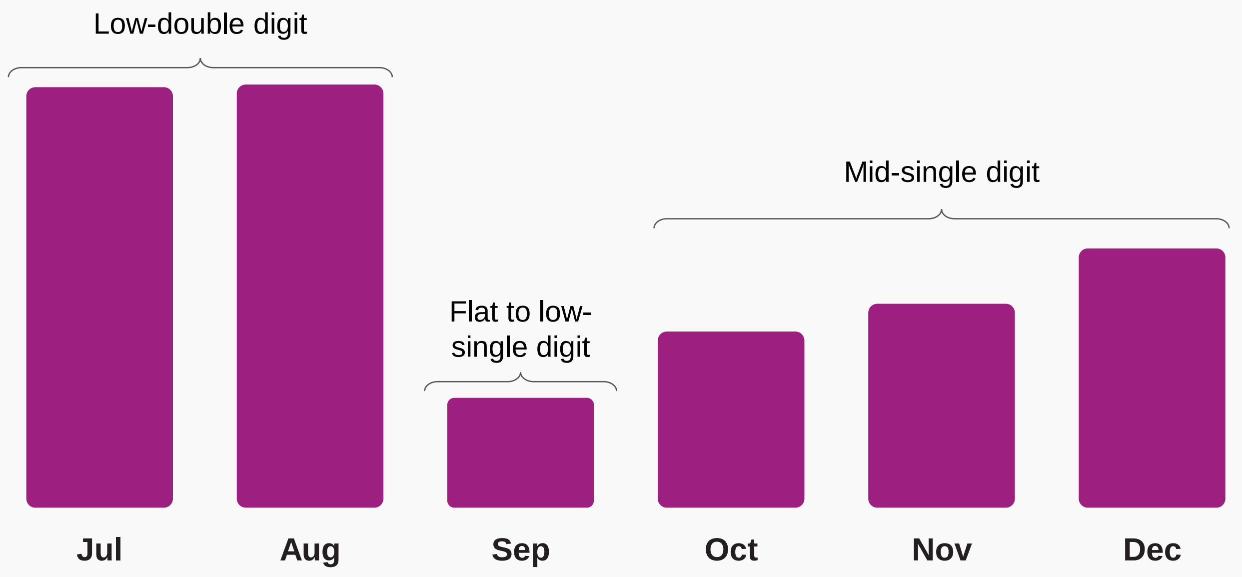
- **3Q'26 ASM growth of 10%**, targeted where fare dynamics and economic contribution are strongest
- **Continued pricing strength** supported by healthy booking curves, particularly in our cross-border market

Disciplined framework into 2H'26

- **Updated FY'26 ASM growth to 5%,** primarily focused on the U.S. transborder market, moderating capacity to mid-single digit into year-end
- **Prioritizing TRASM and margins** while maintaining flexibility to calibrate as conditions evolve

2H'26 Monthly ASM Growth (YoY)



Front-loaded into July and August, moderating from September and holding at mid-single digit through year-end

Optimizing unit revenues, margins and cash generation through disciplined capacity execution

Jaime Pous

Chief Financial Officer

volaris

Record second quarter TRASM and stronger liquidity demonstrate disciplined execution

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2Q’26 Results Highlights

Total Operating Revenues	TRASM	CASM ex fuel	EBIT
$859M (+24.0% vs. 2Q’25)	**9.49 cents** (+21.5% vs. 2Q’25)	**6.75 cents** (+18.6% vs. 2Q’25)	**-$99M** (vs. -$22M in 2Q’25) EBIT Mg. -11.5%

EBITDAR	Net Loss	Total Liquidity (1)	Net Debt (1) / LTM EBITDAR
$141M (-27.3% vs. 2Q’25) EBITDAR Mg. 16.3%	**-$127M** (vs. -$63M in 2Q’25) EPADS -$1.11	**$824M** (vs. $766M in 1Q’26) 25.0% of LTM Revenues	**3.3x** (vs 3.2x in 1Q’26)

Note: All figures are reported in U.S. dollars. Non-IFRS measures

(1) Includes short-term investments.

Third-quarter guidance and updated full-year 2026 outlook

	3Q’26
ASM growth	~10%
TRASM	~9.90 cents
CASM ex fuel	~6.35 cents
EBITDAR Margin	~22%
Avg. USD/MXN rate	~Ps. 17.60
Avg. U.S. Gulf Coast jet fuel price	~$3.50

	FY’26
ASM growth	~5%
EBITDAR Margin	~23%
CAPEX	~$350M (1)
Avg. USD/MXN rate	~Ps. 17.60
Avg. U.S. Gulf Coast jet fuel price	~$3.20

Note: All figures are reported in U.S. dollars (1) CAPEX net of financed fleet predelivery payments

Q&A Session

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