

(Convenience Translation into English from the
Original Previously Issued in Portuguese)

Nova Transportadora do Sudeste S.A

Report on Review of Interim
Financial Information
for the Three- and Nine-month
Period Ended September 30, 2024

Deloitte Touche Tohmatsu Auditores Independentes Ltda.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and Management of
Nova Transportadora do Sudeste S.A.

Introduction

We have reviewed the accompanying interim financial information of Nova Transportadora do Sudeste S.A. ("Company"), included in the Interim Financial Information Form (ITR), for the quarter ended September 30, 2024, which comprises the balance sheet as at September 30, 2024 and the related statements of income and of comprehensive income for the three- and nine-month periods then ended, and of changes in equity and of cash flows for the nine-month period then ended, including the explanatory notes.

Management is responsible for the preparation of the interim financial information in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Review of Interim Financial Information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information included in the ITR referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34, applicable to the preparation of Interim Financial Information (ITR), and presented in accordance with the standards issued by the CVM.

Other matters

Statements of value added

The interim financial information referred to above includes the statement of value added (DVA) for the nine-month period ended September 30, 2024, prepared under the responsibility of the Company's Management and presented as supplemental information for international standard IAS 34 purposes. This statement was subjected to review procedures performed together with the review of ITR to reach a conclusion on whether it was reconciled with the interim financial information and the accounting records, as applicable, and if their form and content are consistent with the criteria set forth by technical pronouncement CPC 09 - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with technical pronouncement CPC 09 and consistently with the interim financial information taken as a whole.

Convenience translation

The accompanying interim financial information has been translated into English for the convenience of readers outside Brazil.

Rio de Janeiro, November 14, 2024

Deloitte Touche Tohmatsu
DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.

Fernando de S. Leite
Fernando de Souza Leite
Engagement Partner

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NOVA TRANSPORTADORA DO SUDESTE S.A.

STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2024 AND DECEMBER 31, 2023
(In thousands of Brazilian reais - R\$)

ASSETS	Note	30/09/2024	31/12/2023	LIABILITIES	Note	30/09/2024	31/12/2023
CURRENT ASSETS				CURRENT LIABILITIES			
Cash and cash equivalents	5	253,148	2,064,694	Trade Accounts Payable	10	797,163	736,245
Securities and Financial Instruments	12	145,992	-	Taxes payable	13.1	84,525	79,020
Accounts Receivable	6	1,275,108	1,413,401	Payroll and Charges Payable		30,326	29,214
Recoverable taes	13.1	23,163	67,219	Debentures/financing payable	11	1,815,588	289,509
Derivative financial instrument	21	48,451	-	Derivative financial instruments	21	167,880	290,059
Prepaid expenses		14,994	29,574	Income tax and contr. social payable	13.1	819,530	1,196,671
Advances		9,656	3,919	Other liabilities		5,538	6,097
Gas Inventory		30,200	30,200			<u>3,720,550</u>	<u>2,626,815</u>
Others		16,282	1,724				
		<u>1,816,994</u>	<u>3,610,731</u>	NON-CURRENT LIABILITIES			
NON-CURRENT ASSETS				Debentures and financing	11	17,570,288	11,059,177
Securities and Financial Instruments	12	8,600,000	-	Derivative financial instruments	21	-	52,475
Derivative financial instruments	21	232,269	23,695	Provision for contractual transfer	14.1	98,481	93,355
Other Accounts Receivable	7	135,466	206,489	Provisions for environmental compensation	14.2	30,252	40,548
Restricted bank deposits	8	1,447	13,925	Provision with environmental constraints	14.3	22,537	23,969
Court deposits	20.2	18,933	18,373	Provision for legal contingencies	20.1	32,046	31,982
Recoverable taxes	13.1	10,883	306	Provision for lane crossing		32,772	25,596
Other		242	243	Deferred taxes	13.2	1,232,708	1,290,376
		<u>8,999,240</u>	<u>263,031</u>	Other liabilities		6,949	5,047
						<u>19,026,033</u>	<u>12,622,525</u>
				EQUITY			
Property, plant & equipment	9	7,237,444	7,472,150	Share capital	15.1	501,000	501,000
		<u>7,237,444</u>	<u>7,472,150</u>	Capital reserve	15.2	431,546	431,546
				Profit reserve	15.3	336,069	1,542,563
				Retained earnings		410,996	-
				Other comprehensive results	15.5	(105,418)	(111,439)
				Equity valuation adjustment	15.4	(6,267,098)	(6,267,098)
						<u>(4,692,905)</u>	<u>(3,903,428)</u>
TOTAL ASSETS		<u>18,053,678</u>	<u>11,345,912</u>	TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		<u>18,053,678</u>	<u>11,345,912</u>

The accompanying notes are an integral part of these interim financial information.

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NOVA TRANSPORTADORA DO SUDESTE S.A.

STATEMENTS OF INCOME
FOR THE THREE- AND NINE-MONTH PERIODS ENDING SEPTEMBER 30, 2024 AND 2023
(In thousands of Brazilian reais R\$)

	Note	Period of three months ending in		Period of nine months ending in	
		30/09/2024	30/09/2023	30/09/2024	30/09/2023
NET REVENUE	16	1,837,866	1,864,853	5,389,207	5,512,539
Cost of Services	17	(273,206)	(273,959)	(768,589)	(746,765)
GROSS PROFIT		<u>1,564,660</u>	<u>1,590,894</u>	<u>4,620,618</u>	<u>4,765,774</u>
General and administrative expenses	18	(22,926)	(30,415)	(62,710)	(67,438)
Other operating income (expenses), net		<u>(71)</u>	<u>112,289</u>	<u>19,781</u>	<u>137,748</u>
Operating income (expenses)		(22,997)	81,874	(42,929)	70,310
OPERATING INCOME		<u>1,541,663</u>	<u>1,672,768</u>	<u>4,577,689</u>	<u>4,836,084</u>
Financial income	19	292,686	76,370	748,666	217,715
Financial expenses	19	(633,498)	(436,358)	(1,760,598)	(1,371,132)
NET FINANCIAL RESULT		<u>(340,812)</u>	<u>(359,988)</u>	<u>(1,011,932)</u>	<u>(1,153,417)</u>
PROFIT BEFORE INCOME TAX AND SOCIAL CONTRIBUTION		<u>1,200,851</u>	<u>1,312,780</u>	<u>3,565,757</u>	<u>3,682,667</u>
Current income tax and social contribution	13.3	(376,200)	(453,909)	(1,235,022)	(1,308,303)
Deferred income tax and social contribution	13.3	17,891	34,960	60,769	89,611
NET INCOME FOR THE PERIOD		<u>842,542</u>	<u>893,831</u>	<u>2,391,504</u>	<u>2,463,975</u>
BASIC AND DILUTED EARNINGS PER SHARE (IN R\$)	15	0.36	0.39	1.03	1.07

The accompanying notes are an integral part of these interim financial information.

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NOVA TRANSPORTADORA DO SUDESTE S.A.

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE- AND NINE-MONTH PERIODS ENDING SEPTEMBER 30, 2024 AND 2023
(In thousands of Brazilian reais R\$)

	Period of three months ending in		Period of nine months ending in	
	30/09/2024	30/09/2023	30/09/2024	30/09/2023
NET INCOME FOR THE PERIOD	842,542	893,831	2,391,504	2,463,975
Other comprehensive income, net of taxes:	36,668	(1,994)	6,021	(40,561)
Results from cash flow hedge	55,558	(3,021)	9,123	(61,456)
Deferred IR/CS s/ res. cash flow hedge	(18,890)	1,027	(3,102)	20,895
COMPREHENSIVE RESULT FOR THE PERIOD	<u>879,210</u>	<u>891,837</u>	<u>2,397,525</u>	<u>2,423,414</u>

The accompanying notes are an integral part of these interim financial information.

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NOVA TRANSPORTADORA DO SUDESTE S.A.

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023
(In thousands of reais)

		Capital reserve	Profit Reserves			Retained earnings	Equity valuation adjustment	Other comprehensive		Total
	Note	Share capital	Capital transaction	Legal	Tax incentive reserve	Proposed dividends	Transaction with partners	Cash flow hedge reserve		
BALANCES AS OF DECEMBER 31, 2022		508,712	708,824	53,981	214,054	830,110	-	(6,267,098)	(190,188)	(4,141,605)
Net income for the period		-	-	-	-	-	2,463,975	-	-	2,463,975
Grants - Tax incentives	15.3	-	-	-	62,633	-	(62,633)	-	-	-
Capital Reserve Incorporation and Profits	15.2 and 15.3	292,891	(277,278)	(15,613)	-	-	-	-	-	-
Dividends paid		-	-	-	-	(830,110)	(1,961,915)	-	-	(2,792,025)
Capital reduction	15.1	(300,603)	-	-	-	-	-	-	-	(300,603)
Other comprehensive results:										
Results from Cash Flow Hedge	15.5	-	-	-	-	-	-	-	(61,456)	(61,456)
Deferred IR/CS s/ res. cash flow hedge	15.5	-	-	-	-	-	-	-	20,895	20,895
BALANCES AS OF SEPTEMBER 30, 2023		501,000	431,546	38,368	276,687	-	439,427	(6,267,098)	(230,749)	(4,810,819)
BALANCES AS OF DECEMBER 31, 2023		501,000	431,546	38,368	297,701	1,206,494	-	(6,267,098)	(111,439)	(3,903,428)
Net income for the period		-	-	-	-	-	2,391,504	-	-	2,391,504
Interim dividends	15.3	-	-	-	-	1,980,508	(1,980,508)	-	-	-
Dividends paid	15.3	-	-	-	-	(3,187,002)	-	-	-	(3,187,002)
Other comprehensive results:										
Results from Cash Flow Hedge	15.5	-	-	-	-	-	-	-	9,123	9,123
Deferred IR/CS s/ res. cash flow hedge	15.5	-	-	-	-	-	-	-	(3,102)	(3,102)
BALANCES AS OF SEPTEMBER 30, 2024		501,000	431,546	38,368	297,701	-	410,996	(6,267,098)	(105,418)	(4,692,905)

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NOVA TRANSPORTADORA DO SUDESTE S.A.

STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023
(In thousands of reais)

	<u>30/09/2024</u>	<u>30/09/2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period	2,391,504	2,463,975
Adjustments to non-cash income and expenses:		
Deferred income tax and social contribution	(60,770)	(89,611)
Allowance for loss on Accounts Receivable	-	19,930
Interest expense on debentures and financing	1,656,579	1,287,103
TVM interest income	(653,161)	
Depreciation and amortization	395,894	362,598
Provision for bonuses, vacations, and 13th	25,297	23,957
Other	6,748	38,514
	<u>3,762,091</u>	<u>4,106,466</u>
Changes in assets and liabilities:		
Accounts receivable	138,293	(118,700)
Recoverable taxes	33,479	(156,758)
Other Accounts Receivable	(7,712)	(32,550)
Judicial deposits	-	(1,127)
Other assets	(5,713)	20,473
Suppliers and other accounts payable	97,844	50,806
Taxes payable	1,240,527	1,315,215
Earnings and charges payable	(24,185)	(20,734)
Provision for environmental constraints	(1,432)	(4,498)
Provision for legal contingencies	64	-
Other liabilities	8,518	5,779
Income tax and social contribution paid	(1,612,163)	(1,476,993)
Net cash flow from operating activities	<u>3,629,611</u>	<u>3,687,379</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of Property, Plant & Equipment	(82,453)	(142,308)
Principal - TVM	(8,600,000)	
Interest received - TVM	507,169	-
Cash flow applied in investing activities	<u>(8,175,284)</u>	<u>(142,308)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal payment, debentures and financing	8,032,813	(580,000)
Principal payment of bank loans	(279,513)	-
Loan interest payments	(134,849)	(70,937)
Payment of interest on debentures	(1,394,590)	(1,059,390)
IR Payment Exchange Financing	(16,464)	(12,050)
Payment of derivative transactions	(216,568)	(249,048)
Payment with the raising of debentures	(32,774)	(8,671)
Capital reduction	-	(300,603)
Payment of dividends and interest on equity	(3,223,928)	(2,813,669)
CASH FLOW USED IN FINANCING ACTIVITIES	<u>2,734,127</u>	<u>(5,094,368)</u>
DECREASE IN CASH AND CASH EQUIVALENTS	<u>(1,811,546)</u>	<u>(1,549,297)</u>
CHANGE IN CASH AND CASH EQUIVALENTS		
Cash and cash equivalents at the beginning of the period	2,064,694	2,294,317
Cash and cash equivalents at the end of the period	<u>253,148</u>	<u>745,020</u>
	<u>(1,811,546)</u>	<u>(1,549,297)</u>

The accompanying notes are an integral part of these interim financial information.

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NOVA TRANSPORTADORA DO SUDESTE S.A.

STATEMENTS OF ADDED VALUE
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023
(In thousands of reais)

	<u>30/09/2024</u>	<u>30/09/2023</u>
ADDED VALUE TO BE DISTRIBUTED		
REVENUES	<u>6,211,597</u>	<u>6,327,545</u>
Services and other revenues	<u>6,211,597</u>	<u>6,327,545</u>
INPUTS PURCHASED FROM THIRD PARTIES	<u>(345,257)</u>	<u>(360,331)</u>
Materials, energy, third-party services, and others	<u>(345,257)</u>	<u>(360,331)</u>
GROSS VALUE ADDED	<u>5,866,340</u>	<u>5,967,214</u>
Depreciation and amortization	<u>(366,914)</u>	<u>(335,068)</u>
NET VALUE ADDED BY THE ENTITY	<u>5,499,426</u>	<u>5,632,146</u>
VALUE ADDED RECEIVED IN TRANSFER	<u>804,734</u>	<u>355,463</u>
Revenue from investments – includes currency and exchange rate variations	<u>784,953</u>	<u>217,715</u>
Other recipes	<u>19,781</u>	<u>137,748</u>
TOTAL VALUE ADDED TO BE DISTRIBUTED	<u>6,304,160</u>	<u>5,987,609</u>
DISTRIBUTION OF VALUE ADDED		
STAFF	<u>80,274</u>	<u>73,087</u>
Direct remuneration	<u>51,145</u>	<u>48,962</u>
Benefits	<u>25,377</u>	<u>20,376</u>
FGTS	<u>3,752</u>	<u>3,749</u>
TAXES, FEES AND CONTRIBUTIONS	<u>2,045,721</u>	<u>2,053,650</u>
Federal	<u>1,769,313</u>	<u>1,798,804</u>
State	<u>274,177</u>	<u>254,793</u>
Municipal	<u>2,231</u>	<u>53</u>
THIRD-PARTY CAPITAL REMUNERATION	<u>1,786,661</u>	<u>1,396,897</u>
Interest, fines, monetary and exchange rate variations	<u>1,760,215</u>	<u>1,363,204</u>
Donations and sponsorships	<u>6,809</u>	<u>6,720</u>
Suppliers - Other	<u>19,603</u>	<u>22,082</u>
Other third-party capital returns	<u>34</u>	<u>4,891</u>
RETURN ON EQUITY	<u>2,391,504</u>	<u>2,463,975</u>
Interest on equity	<u>1,980,508</u>	<u>1,961,915</u>
Retained period earnings	<u>410,996</u>	<u>502,060</u>
TOTAL VALUE ADDED DISTRIBUTION	<u>6,304,160</u>	<u>5,987,609</u>

The accompanying notes are an integral part of these interim financial information.

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NOVA TRANSPORTADORA DO SUDESTE S.A.

NOTES TO INTERIM FINANCIAL INFORMATION

FOR THE THREE- AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023

(In thousands of Brazilians Reals R\$, unless otherwise noted)

1. THE COMPANY AND ITS OPERATIONS

Nova Transportadora do Sudeste S.A. ("NTS" or "Company") is a company that acts as an authorizer of the federal government in the operation of natural gas transportation, through a network of gas pipelines distributed between the states of Rio de Janeiro, São Paulo and Minas Gerais. Incorporated on January 15, 2002, as a subsidiary of Petróleo Brasileiro S.A. - Petrobras - its objective was the construction, installation, operation and maintenance of gas pipelines in the southeast region of Brazil.

In September 2016, Petrobras announced to the market the sale of 90% of the shares it held by Petrobras in NTS to Nova Infraestrutura Fundo de Investimentos em Participações Multiestratégia ("FIP"), managed by Brookfield Brasil Asset Management Investimentos Ltda., an entity affiliated with Brookfield Asset Management.

On April 4, 2017, the sale of NTS was concluded with the acquisition by the FIP of 90% of NTS's shares and the subsequent sale by FIP, on the same date, of 7.65% of its shares in NTS to Itaúsa S.A. ("ITAUSA").

On April 30, 2021, the purchase of all the shares held by Petrobras, corresponding to 10% of the Company's capital stock, by Nova Infraestrutura Gasodutos Participações S.A. ("NISA"), a company whose shareholders were the Company's controlling shareholders, FIP and ITAUSA, was concluded. On December 16, 2021, shareholders FIP and ITAUSA made a net asset contribution to NISA via transfer of 741,916,697 (seven hundred and forty-one million, nine hundred and sixteen thousand, six hundred and ninety-seven) shares, corresponding to 32.09% of the Company's total shares.

Transportation pipelines correspond to pipelines, whether or not part of a natural gas transportation system, intended for the movement of natural gas or the connection of supply sources, according to the criteria established in the New Gas Law, as mentioned in explanatory note 1.2, and may include complements, under the terms of ANP regulation.

The main activity carried out by the Company is the object of a Federal Government monopoly, and the Company holds operating authorizations, for an indefinite period, issued by the National Agency of Petroleum, Natural Gas and Biofuels ("ANP").

1.1. NISA Incorporation

On April 12, 2022, the Company's merger of NISA ("Incorporation") was approved. The Merger was preceded by the preparation of an appraisal report on the value of NISA's accounting shareholders' equity, prepared by an independent expert based on the accounting balances as of March 31, 2022, and allowed the rationalization of the corporate structure, and, consequently, consolidation and reduction of expenses. In addition, the Merger was an obligation of NISA, assumed in the deeds of the 1st and 2nd issuance of simple, debentures, not convertible into shares, of the unsecured type, in a single series, for public distribution, with restricted distribution efforts, guaranteed by the Company by means of a guarantee. With the completion of the Incorporation, the Company succeeded NISA, on a universal basis and without a solution of continuity, in all assets, rights, claims, faculties, powers, immunities, quotas, exceptions, duties, obligations, subjections, encumbrances and responsibilities owned by NISA, patrimonial or non-patrimonial ones, and NISA being extinguished by operation of law, so that all the shares issued by the Company and held by NISA were canceled and reissued, in equal numbers, to the FIP and Itaúsa shareholders, in proportion to their stakes in the Company's capital stock. All of the Company's shares are now held directly by Itaúsa and FIP, in the proportion of 8.5% and 91.5% of the shares representing the Company's capital stock, respectively.

1.2. Approval of the New Gas Law

On April 8, 2021, Law No. 14,134, the so-called "New Gas Law", was sanctioned by the President of the Republic. The law brings innovations related to the activities performed by NTS, including: (i) establishment of an authorization regime for all natural gas transportation activities, without a term of validity; (ii) new rules for operation and balancing in gas pipelines and natural gas transportation systems; and (iii) determination of rules for the independence and autonomy of natural gas transporters in relation to agents that carry out competitive activities in the natural gas industry. It also provides provisions to ensure the rights of shippers in current transportation service contracts, including those related to the protection of revenue currently earned by carriers to adapt to the new regime for contracting capacity by entry and exit.

1.3. Acquisition of gas volume for transport network stock ("Linepack")

On March 17, 2022, the Company's Board of Directors approved the acquisition process of 40,000 m³ (forty million) of gas volume to form the reference stock of the Company's transportation network ("Linepack"), necessary to enable the transportation operation with multiple shippers. This approval was supported by the decision given by the National Agency of Petroleum, Natural Gas and Biofuels - ANP, which, through Official Letter No. 17/2022/SIM/ANP-RJ of February 25, 2022, approved the acquisition of this volume as well as the inclusion of this investment in the Company's gas transportation tariffs, after technical and economic analysis of the data presented.

The acquisition of the 40,000 m³ (forty million) of volume was carried out between April and June 2022 for the equivalent of R\$134,853, of which approximately 9,200 m³ (nine million and two hundred thousand) or R\$30,200 were classified as gas inventory and the remainder as part of the Company's fixed assets.

1.4. Signing of the Agreement for the Reduction of Flexibility of Use by Petrobras and amendment to the Transportation Service Contracts

In accordance with the commitments assumed by Petrobras with the Administrative Council for Economic Defense (CADE), within the scope of the Cease and Desist Agreement (TCC), signed on July 8, 2019, the Company and Petrobras signed on September 30, 2022, the Agreement for the Reduction of Flexibility and amendments to the 5 existing Transportation Service Contracts, with the objective of, among other aspects, formalizing the limitation of Petrobras' flexibility in such contracts, in order to, under the terms assumed within the scope of the TCC, enable the offer by NTS of firm capacity to the market, under the entry and exit regime, under the supervision of the ANP. This instrument enables the access of other agents to NTS's transportation system in an isonomic manner with Petrobras, thus reinforcing the Company's readiness to operate in a multi-client environment and making part of the firm capacity of its network available to new shippers. In this mechanism, there is no impact on the Company's operating profit, since all revenue generated is transferred to Petrobras, which owns the originally contracted capacity.

As a result of the signing of the Agreement, the Transportation Service Contracts were amended to incorporate their effects in addition to other updates, the main ones of which are detailed below: (a) to formalize a mechanism for the tariff calculation corresponding to the transfer of the amounts invested by the Company in the acquisition of the gas stock, necessary for the operation of its transportation infrastructures in the entry and exit regime; (b) allow the Company to have the option of acquiring Gas for System Use (GUS) from Petrobras or third parties, with the associated costs being recharged to the shippers by the Company through a specific charge; (c) add new rules for balancing and correcting imbalances, so that the transportation contracts between the Company and Petrobras can coexist with the new transportation contracts in the entry and exit regime resulting from the Flexibility Reduction Agreement; (d) inclusion of a provision disciplining the mechanism for deducting amounts to be paid by Petrobras to the Company, depending on the revenue earned and from new contracts for transportation services in the entry and exit regime that may be entered into with other shippers as a result of the Agreement.

1.5. Access to capital markets and sources of finance

As of September 30, 2024, the Company had negative net working capital. This situation arises from the classification of debts in current liabilities in the quarter ended on this date. As described in Explanatory Note 24 - Subsequent Events, the Company concluded in November 2024 the raising of its 8th debenture in the total amount of R\$1,750,000 for subsequent settlement of its debts.

2. BASIS FOR PRESENTATION OF INTERIM FINANCIAL INFORMATION

The interim financial information has been prepared and is being presented in accordance with the technical pronouncement CPC 21 (R1) - Interim Statement, issued by the Brazilian Accounting Pronouncements Committee (CPC) and approved by the Brazilian Securities and Exchange Commission (CVM), and related to international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB. Quarterly information has been prepared on a historical cost basis, except for derivative financial instruments measured at fair value.

This interim financial information is presented with the relevant changes that occurred in the period, without the repetition of certain explanatory notes previously disclosed, which in the understanding of Management provide a comprehensive view of the Company's equity and financial position and the performance of its operations. Therefore, such accounting information should be read in conjunction with the Company's annual financial statements for the year ended December 31, 2023.

This interim financial information was approved by the Fiscal Council on November 8, 2024, and by the Board of Directors on November 14, 2024.

NTS's functional currency is the real, as it is the currency of its economic environment of operation.

3. SUMMARY OF MATERIAL ACCOUNTING PRACTICES

The accounting practices and calculation methods used in the preparation of this interim financial information are the same as those adopted in the preparation of the Company's annual financial statements for the year ended December 31, 2023, issued on March 14, 2024.

CVM Resolution No. 199 of February 9, 2024, which amended the technical pronouncement CPC 09 on the Statement of Value Added (DVA) did not impact the Company's quarterly information.

Additionally, the new accounting rule changes, and interpretations in the accounting rules issued recently were evaluated and did not result in impacts on the disclosures of NTS's interim financial information.

4. RELEVANT ESTIMATES AND JUDGMENT

The interim financial information presented was prepared based on several valuation bases used in the accounting estimates. The accounting estimates involved in the preparation of the interim financial information were supported by objective and subjective factors, based on Management's judgment in determining the appropriate amount to be recorded in the interim financial information. Significant items subject to these estimates and assumptions include the selection of useful lives of fixed assets and their recoverability in operations, valuation of assets, financial liabilities, derivative financial instruments at fair value and the present value adjustment method, as well as the analysis of other risks to determine other provisions, including contingencies.

With regard to uncertain tax treatments, provided for in international standard IFRIC 23/technical interpretation ICPC 22 regarding income tax and social contribution, the Administration evaluates the probability of acceptance and decisions of higher courts of last resort. Management has assessed the main tax treatments adopted in the open periods subject to questioning by the tax authorities and concluded that there is no significant impact to be recorded on the interim financial information.

The settlement of transactions involving these estimates may result in amounts that differ significantly from those recorded in the interim financial information due to the probabilistic treatment inherent in the estimation process. The Company revises its estimates periodically throughout the year.

For more information on relevant estimates, see Note 4 to the financial statements as of December 31, 2023.

5. CASH AND CASH EQUIVALENTS

	<u>09/30/2024</u>	<u>12/31/2023</u>
Cash and banks	37	5,490
Short-Term Financial investments (a)	<u>253,111</u>	<u>2,059,204</u>
Total	<u>253,148</u>	<u>2,064,694</u>

Financial investments are made in fixed income investment funds, with daily liquidity, have remuneration associated with the CDI and are readily convertible into a known amount of cash. Cash management has been able to obtain a higher remuneration than the CDI.

- a) Among the investments made, the Company has a position in an exclusive investment fund, the composition of which is summarized below.

	<u>09/30/2024</u>	<u>12/31/2023</u>
Shares of other fixed income investment funds	4	590,252
Financial Letter	1,592	217,044
CBD	12,516	-
Other	-	19
Total	<u>14,112</u>	<u>807,315</u>

According to the Fund's bylaws/mandate, the funds are redeemable with daily liquidity considering the quota on the date of redemption.

6. ACCOUNTS RECEIVABLE

	<u>09/30/2024</u>	<u>12/31/2023</u>
Petróleo Brasileiro S.A. - Petrobras	1,232,968	1,401,897
GALP Energia Brasil S.A. ("GALP")	13,313	8,850
Shell	21,433	1,965
Mercúrio	188	689
Edge	554	-
CSN	5,185	-
Equinor	1,467	-
Total	<u>1,275,108</u>	<u>1,413,401</u>

	<u>Not overdue</u>	<u><30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>>91</u>	<u>Total</u>
Open Balance	1,271,454	1,545	947	-	1,162	1,275,108

The Company's receivables arise from Gas Transportation Contracts (GTAs) signed with Petrobras, in addition to contracts with the companies: GALP, Shell, Mercúrio, Edge, CSN and Equinor, effective until December 31, 2024.

7. OTHER ACCOUNTS RECEIVABLE

The balance of R\$135,466 as of September 30, 2024 (R\$206,489 as of December 31, 2023) refers to: (i) expenses incurred by the Company in the scope activities the Management and Remediation of Cracks due to Stress Corrosion ("SCC") activities in the amount of R\$121,582 (R\$194,026 on December 31, 2023); and (ii) Rental Class in the amount of R\$13,884 (R\$12,463 on December 31, 2023). Such amounts must be reimbursed by Petróleo Brasileiro S.A. - Petrobras as part of the remaining obligations agreed between the buyer and seller for the sale of the Company. NTS chose to capitalize expenses previously classified as "other accounts receivable", due to the debtor's refusal to reimburse, and such amounts are under dispute in a procedure in which there has not yet been a decision.

As described in Explanatory Note No. 20.3 C, the Company submitted a response to the request for arbitration received and filed a counterclaim for the inclusion of SCC costs in the arbitration and, for this reason, the balance is recorded as non-current.

8. RESTRICTED BANK DEPOSITS

The balance of R\$1,447 on September 30, 2024 (R\$13,925 on December 31, 2023), refers to amounts allocated to environmental compensation related to the licensing for a project called the Plano Diretor de Dutos (PDD), which was divided into three phases: (i) Phase I encompassed the construction of assets currently owned by NTS (GASPAL II, GASAN II and ECOMP Guararema) and; (ii) Phases II and III encompassed the construction of assets that are not owned by NTS (liquid pipelines, deactivation of lanes, adaptations and expansions of terminals).

These deposits were supported by an Environmental Compensation Commitment Term (TCCA) signed between NTS, PBR, TAG, CETESB and the SP Environment Secretariat in 2010, amended in 2022, through the signing of an additional Rectification-Ratification Term between NTS, CCA and Cetesb, aiming to adjust the total amount of compensation due. This addition resulted in the following movements: a) R\$3,471 were allocated by NTS to pay off most of the Compensations in 2023; b) R\$12,704 were redeemed in 2024 because they were excess amounts deposited, given the execution of the addendum in 2022; c) R\$226 related to financial income in 2024; and d) R\$1,447, equivalent to the sum of the balances of Accounts No. 51 14,012-0 and No. 51 14,013-9, linked to the Compensations related to (i) the Fazenda do Carmo Municipal Natural Park; and (ii) to the Francisco Affonso de Mello Municipal Natural Park in Serra do Itapeti, which must be kept in the respective accounts until eventual allocation by the NTS.

9. PROPERTY, PLANT AND EQUIPMENT

Description	Balance as of December 31, 2023			Movement in the period				Balance as of September 30, 2024		
	Cost	Accumulated depreciation	Balance	Additions (ii)	Disposals	Transfer.	Deprec. (i)	Cost	Accumulated depreciation	Balance
Asset under construction	460,932	-	460,932	25,365	-	(284,234)	-	202,063	-	202,063
Improvement in third-party assets	10,438	(3,699)	6,739	-	-	-	(805)	10,438	(4,504)	5,934
Environmental constraints	145,409	(52,637)	92,772	-	-	-	(4,119)	145,409	(56,756)	88,653
Equipment and other goods	12,281,566	(5,444,164)	6,837,402	130,912	-	284,234	(390,970)	12,696,712	(5,835,134)	6,861,578
Spare materials and equipment	74,305	-	74,305	4,911	-	-	-	79,216	-	79,216
Total	12,972,650	(5,500,500)	7,472,150	161,188	-	-	(395,894)	13,133,838	(5,896,394)	7,237,444

Description	Balance as of December 31, 2022			Movement in 2023				Balance as of September 30, 2023		
	Cost	Accumulated depreciation	Balance	Additions	Disposals	Transfer.	Deprec. (i)	Cost	Accumulated depreciation	Balance
Asset under construction	542,369	503	542,872	102,611	-	(130,451)	(503)	514,529	-	514,529
Improvement in third-party assets	10,238	(2,684)	7,554	-	-	-	(505)	10,238	(3,189)	7,049
Environmental constraints	145,409	(47,145)	98,264	-	-	-	(4,119)	145,409	(51,264)	94,145
Equipment and other goods	12,020,747	(4,972,403)	7,048,344	10,882	-	130,451	(357,471)	12,162,080	(5,329,874)	6,832,206
Spare materials and equipment	43,691	-	43,691	28,815	-	-	-	72,506	-	72,506
Total	12,762,454	(5,021,729)	7,740,725	142,308	-	-	(362,598)	12,904,762	(5,384,327)	7,520,435

(i) Values include PIS/COFINS.

(ii) It refers mainly to the capitalization of SCC in the amount of R\$98,201, as mentioned in explanatory note 7. Of this amount, about R\$78,735 had no cash effect since they refer to expenses executed in previous years.

Asset under construction

The balance of asset under construction is made up of costs with construction, maintenance and repair of pipelines (provided that they are related to the replacement of parts and equipment or in compliance with regulatory requirements that increase the useful life of the asset), compression stations/services, delivery points and the Management Plan for Correction of Stress by Corrosion or Cracking of Gas Pipelines (SCC). During 2024, the growth projects listed below stood out:

(i) Cabiúnas Interconnection

In this project, the construction and assembly of a connection point between shippers' networks in Macaé is being carried out to improve service and the possibilities of transporting gas throughout the national territory. This project has so far disbursed R\$41,403.

(ii) Ecomp Japeri

The Compression Station to be installed in Japeri/RJ, between the Campos Elíseos Station and ECOMP Vale do Paraíba, was dimensioned to mitigate the bottleneck of gas movement between RJ and SP. With its installation, the flow between the states will increase from 12.5 to 25 MMm³/day. In 2023, the Company carried out basic engineering, started the processing of the environmental license (LAU) and Vegetation Suppression Authorization (ASV) with INEA, and started regulatory procedures with the ANP. This project has so far disbursed R\$6,462.

(iii) Adequacy of measurement systems

In this project, the adaptation and modernization of the measurement systems for the delivery points is being carried out. This project has so far disbursed R\$36,413.

(iv) Pipeline Corrosion or Crack Stress Correction (SCC) Management Plan and Lease Class

In this project, evaluation and repairs are being carried out in stretches with a risk of ensuring operational continuity. Additionally, the Rental Class aims to meet regulatory and operational safety requirements. Such projects included the adoption of measures to mitigate the risk of accidents in the natural gas transportation pipelines. These projects have so far disbursed R\$51,162.

Transfers

The balance of transfers basically consists of the projects closed and capitalized during the period ended September 30, 2024, among the main capitalized projects, the following stand out:

(v) GASIG

In 2023, NTS completed the construction and assembly of the Itaboraí-Guapimirim natural gas transportation pipeline (GASIG), which is approximately 11 km long, 24 inches in diameter and has a capacity of 18.2 MM m³/day, and whose construction authorization was granted by the ANP in favor of the Company, through SIM-ANP Authorization No. 150. The construction and assembly stage of the pipeline was completed in January 2023 and in July 2023 the Operating License (LO) was obtained, enabling the pipeline, which connects the natural gas processing and treatment unit (GASLUB) to the GASDUC III pipeline, to start operating.

The Operating Authorization (AO) with the ANP, as well as the completion of the Capacity Offer and Contracting process for signing the corresponding transport contracts, were completed in the first half of 2024 and thus the capitalization was carried out. This new gas pipeline cost R\$167,557.

(vi) Tunnel Maintenance

This project aims at non-recurring maintenance in tunnels that are part of the Gastau and Gasduc III gas pipelines to ensure operational continuity. The disbursement was R\$19,698.

(vii) Pipeline Excavations and Repairs

The purpose of this project is to carry out excavations and repairs in gas pipelines from the PIG (instrument for inspection of the integrity of pipelines) campaigns in the company's gas pipelines. The disbursement was R\$18,279.

(viii) LNG Receiving Point

This project aims to expand the LNG receiving point that was already built and in operation. The disbursement was R\$17,986.

(ix) Adequacy of systems for segregation and connection to the power grid

R\$11,354 were invested in the project to adapt systems for segregation and connection to the power grid at the PE Volta Redonda (3,000), Recap (2,733), PE São José dos Campos (2,458), ERP Guararema (1,700) and PE Japeri I facilities.

(x) Acquisition of special equipment and tools

R\$6,758 were invested in the acquisition of special equipment and tools for the operation and maintenance of gas transportation facilities in order to meet technological updates of the facilities and generate future benefits for the operation.

(xi) Moisturizer System at ECOMP Vale do Paraíba

R\$4,699 were invested in the project for the implementation of a hydrant system for firefighting at ECOMP Vale do Paraíba in order to meet the requirement imposed by the fire department for operational continuity and issuance of licenses.

(xii) Capacity Offer Portal

R\$4,441 was invested in the development and implementation of a gas transportation capacity offer portal to serve the market and the opening of the gas market after the new gas law No. 14,134 of April 8, 2021.

Capitalized borrowing costs

During the nine-month period ended September 30, 2024, and the year ended December 31, 2023, there was no capitalization of interest on financing for construction projects in the Company's fixed assets.

Useful life assigned to assets

Depreciation is calculated on the basis of the straight-line method over the estimated useful lives of the assets, as follows:

- Buildings and improvements - from 16 to 30 years old.
- Improvements in third-party assets - 10 to 30 years.
- Gas pipelines, equipment and other items - up to 30 years.

- Environmental constraints - up to 30 years.

The salvage value, useful life of the assets and depreciation methods are reviewed at the end of each fiscal year, and adjusted prospectively, when applicable.

The depreciation shown in the result for the period is without the tax amounts.

NTS's gas pipeline network is composed of the following sections:

GASTAU

The Caraguatatuba-Taubaté Gas Pipeline (GASTAU), 98 km long and 28 inches in diameter, connects the Monteiro Lobato Natural Gas Processing Unit (UTGCA), in Caraguatatuba, on the north coast of São Paulo, to Taubaté, a city in the Middle Paraíba, to the Campinas Rio Gas Pipeline and the rest of the Southeast network.

GASDUC III

The Cabiúnas-REDUC GAS PIPELINE (GASDUC III), 180 km long and 38 inches in diameter, is the largest diameter in South America and has the largest transport capacity (40 million m³/day) among Brazilian gas pipelines.

GASIG

The GASIG Gas Pipeline, 11 km long and 24 inches in diameter, connects the Natural Gas receiving point in Itaboraí, on the north coast of Rio de Janeiro, to Guapimirim and the rest of the Southeast network.

GASPAJ

The Paulínia-Jacutinga Gas Pipeline (GASPAJ), 93 km long and 14 inches in diameter, aims to meet the demand for natural gas in the southern region of the state of Minas Gerais. The gas pipeline originates in the city of Paulínia/SP, where the Paulínia-Jacutinga, Campinas-Rio (GASCAR), REPLAN-Guararema gas pipelines of the Bolivia Brazil Gas Pipeline (GASBOL), as well as the REPLAN Delivery Point, are interconnected.

Malhas Sudeste

The Malhas Sudeste is composed of five gas pipelines and two branches:

GASAN

The RECAP-RPBC (GASAN) Gas Pipeline, 41.6 km long and 12 inches in diameter, connects the municipality of Capuava/SP to the municipality of Cubatão/SP.

GASCAR

The Campinas-Rio Gas Pipeline (GASCAR), 453 km long and 28 inches in diameter, aims to increase the flow capacity of Bolivian gas to Rio de Janeiro. The gas pipeline begins at the Planalto Refinery (REPLAN), in the city of Paulínia/SP, extending to the municipality of Japeri/RJ, where it interconnects to the GASVOL and GASJAP gas pipelines, both in the state of Rio de Janeiro.

GASPAL

The ESVOL-RECAP (GASPAL) Gas Pipeline, 325.5 km long and 22 inches in diameter, starts in the municipality of Pirai/RJ and ends in the municipality of Mauá/SP.

GASVOL

The REDUC-ESVOL (GASVOL) Gas Pipeline, 95 km long and 18 inches in diameter, starts in the municipality of Duque de Caxias/RJ and ends in the municipality of Volta Redonda/RJ, and also has a 5.5 km long branch within the municipality of Volta Redonda/RJ.

GASBEL I

The Rio de Janeiro-Belo Horizonte I (GASBEL I) Gas Pipeline, 357 km long and 16 inches in diameter, starts in the municipality of Duque de Caxias/RJ and ends at the Gabriel Passos Refinery, in the city of Betim/MG.

Campos Elíseos Branch 16"

The Campos Elíseos Branch, 2.7 km long and 16 inches in diameter, is located in the municipality of Duque de Caxias/RJ.

Malha Sudeste II

The Malhas Sudeste II is composed of the following gas pipelines:

GASJAP

The JAPERI-REDUC GAS PIPELINE (GASJAP), 45 km long and 28 inches in diameter, starts in the municipality of Japeri/RJ and ends in the municipality of Duque de Caxias/RJ, connecting the Caxias Hub to the Campinas-RIO Gas Pipeline (GASCAR). The Gas Pipeline has a Compression Station in Campos Elíseos.

GASAN II

The RECAP-RPBC (GASAN II) Gas Pipeline, 39 km long and 22 inches in diameter, starts in the municipality of Mauá/SP and ends in the municipality of São Bernardo do Campo, allowing the expansion, together with GASPAL II, of the natural gas transportation capacity of the Guararema-RPBC system.

GASPAL II

The Guararema-Mauá Gas Pipeline (GASPAL II), 54 km long and 22 inches in diameter, starts in the municipality of Guararema/SP and ends in the municipality of Mauá, allowing the expansion, together with GASAN II, of the natural gas transportation capacity of the Guararema-RPBC system.

GASBEL II

The Rio de Janeiro-Belo Horizonte II GAS PIPELINE (GASBEL II), 267 km long and 18 inches in diameter, starts in the municipality of Volta Redonda/RJ and ends in the municipality of Queluzito/MG, expanded the supply of natural gas to the state of Minas Gerais, mainly in the metropolitan region of Belo Horizonte and Vale do Aço.

Impairment of assets

Management annually reviews events or changes in the economic, operational or technological circumstances of its assets to assess whether there are prior indications of deterioration or impairment. No indications of impairment of fixed assets were identified during the nine-month period ended September 30, 2024 and the year ended December 31, 2023.

10. TRADE ACCOUNTS PAYABLE

Supplier	09/30/2024	12/31/2023
Petróleo Brasileiro S.A. - Petrobras	744,683	612,270
Petróleo Transportes S.A. - Transpetro	11,015	10,248
Atmos International Limited	2,546	1,008
Rosenbra Engenharia Brasil Ltda.	2,189	5,579
Applus Qualitec Serviços de Engenharia Ltda.	-	764
Starr International Brazil	-	2,061
Spiecapag Intech Construction	2,437	2,446
Worley Engenharia Ltda.	-	205
Chubb Seguros Brasil S.A.	-	872
ACV Tecline Engenharia Ltda.	252	796
Solar Turbines International Company	628	1,563
Softtek Soluções em Sistemas Ltda.	-	1,216
AIG Seguros Brasileira S.A.	-	987
Avipam Viagens e Turismo Ltda.	429	703
Enerflex Energia Ltda.	655	629
Tisi do Brasil Serviços Industrial Ltda.	-	923
Conaut Automatic Controls Ltd.	1,112	-
Construtora Elevation Ltda.	1,529	-
Other Suppliers	29,688	93,975
Total	797,163	736,245

11. DEBENTURES AND FINANCING

Operation/Instrument	Indexer	Coin	Value captured	Beginning	Maturity	Primary	Interest	Funding cost	09/30/2024	12/31/2023
Commercial Notes	Permanent contract +1.90%	R\$	(1.500.000)	Mar-22	Mar-32	(1,500,000)	(2,860)	10,947	(1,491,913)	(1,540,993)
Debêntures_1 st NISA issuance	Permanent contract +1.99%	R\$	(1.547.187)	Apr-21	Apr-28	-	-	-	-	(983,281)
Debêntures_2 nd NISA issuance	Permanent contract +1.90%	R\$	(1.500.000)	Mar-22	Mar-32	(1,500,000)	(2,860)	10,947	(1,491,913)	(1,540,994)
Debêntures_5 th issue - 1st grade	Permanent contract + 1.30%	R\$	(1.000.000)	Oct-22	Sep-27	(1,000,000)	(4,958)	300	(1,004,658)	(1,037,842)
Debêntures_5 th issue - 2nd grade	Permanent contract + 1.60%	R\$	(1.500.000)	Oct-22	Sep-29	(1,500,000)	(7,631)	514	(1,507,117)	(1,558,068)
Debêntures_5 th issue - 3rd grade	Permanent contract + 1.85%	R\$	(1.000.000)	Oct-22	Sep-32	(1,000,000)	(5,195)	8,102	(997,093)	(1,030,985)
Debêntures_6 th issue - 1st grade	Permanent contract + 1.20%	R\$	(2.666.667)	Feb-24	Feb-29	(2,666,667)	(37,979)	8,334	(2,696,312)	-
Debêntures_6 th issue - 2nd grade	Permanent contract + 1.40%	R\$	(2.666.667)	Feb-24	Feb-31	(2,666,667)	(38,657)	8,430	(2,696,894)	-
Debêntures_6 th issue - 3rd grade	Permanent contract + 1.70%	R\$	(2.666.666)	Feb-24	Feb-34	(2,666,666)	(39,672)	8,498	(2,697,840)	-
Debêntures_7 th issue	Permanent contract + 0.80%	R\$	(1.000.000)	Jun-24	Jun-28	(1,000,000)	(28,897)	6,355	(1,022,542)	-
Scotia Bank Loan (a)	USD + 2.08%	US\$	(300.000)	Apr-22	Apr-27	(1,632,930)	(17,157)	-	(1,650,087)	(1,459,852)
Scotia Bank Loan(2)(a)	USD + 3.63%	US\$	(170.000)	Aug-22	Aug-25	(925,327)	(2,985)	-	(928,312)	(833,310)
MUFG Loan (a) (b)	USD + 2.98%	US\$	(59.000)	Apr-22	Apr-27	-	-	-	-	(287,761)
CITI Loan (a)	USD + 2.29%	US\$	(90.000)	Apr-22	Apr-27	(489,879)	(2,847)	-	(492,726)	(438,222)
SMBC Loan (a)	USD +4.34%	US\$	(50.000)	Sep-22	Sep-25	(272,155)	(689)	-	(272,844)	(245,392)
BNP Loan (a)	USD + 4.89%	US\$	(80.000)	Oct-22	Sep-25	(435,448)	(177)	-	(435,625)	(391,986)
Total						(19,255,739)	(192,564)	62,427	(19,385,876)	(11,348,686)
Current									(1,815,588)	(289,509)
Non-current									(17,570,288)	(11,059,177)
Total									(19,385,876)	(11,348,686)

- (a) Derivative financial instruments ("*swap*") were contracted with the financial institutions together with the loans (debt in foreign currency + swap for reais in CDI). The terms and conditions of the loans and derivatives are configured as a tie-in transaction, resulting in an interest-bearing debt based on CDI and reais on the Company's balance sheet. The contracting of derivatives is consistent with the Company's financial risk management strategy, whose objective is to substantially eliminate cash flow volatility attributable to exposure to the exchange rate variation of debts denominated in foreign currency. For this reason, the Company adopted cash flow hedge accounting, according to notes 15.5 and 21 (b). The outstanding amounts of these loans are presented without taking into account the hedging effects of the corresponding swaps.
- (b) The MUFG swap closed on June 11, 2024, while the loan was settled on July 10, 2024.

11.1. Debentures

First Issuance of Simple, Non-Convertible Debentures, Unsecured, with Guarantee of Trust, in a Single Series, for Public Distribution, with Restricted Distribution Efforts of NISA, as amended to Third Issuance of Simple, Non-Convertible Debentures, of the Unsecured Type, in a Single Series, for Public Distribution, with Restricted Distribution Efforts of NTS, on May 10, 2022, by virtue of the Merger ("3rd Issue of Debentures")

On April 27, 2021, NISA entered into a Private Deed of the 3rd Issue of Debentures in the total amount of R\$1,547,187, maturing in 7 (seven) years, i.e., April 27, 2028. The debentures have remunerative interest of 100% of the accumulated variation of the CDI Rate, plus a spread equivalent to 1.99% per year, semiannual interest payments in April and October, do not have intermediate amortizations and debt renegotiation or automatic renewal clauses.

According to the terms of the deed of the 3rd Issue of Debentures (originally issued by Nova Infraestrutura Gasodutos Participações S.A.), there was an obligation constituted by NISA to be reverse-incorporated by the Company within a maximum period of 13 months from the date of completion of the sale transaction (May 2022), under penalty of early maturity of the obligations contained in the deed. The reverse merger was completed on April 12, 2022, when from then on the Company became the universal successor of NISA in relation to the terms and conditions of these debentures, and the second amendment to the deed of 3rd Issue of Debentures was entered into on May 10, 2022, to formally reflect the necessary changes in the deed, as well as the loss of validity of the guarantee granted by NTS, so that the debentures no longer have any guarantee.

The debentures have restrictive clauses that require the Company to comply with the following financial ratios:

- a) The financial ratio resulting from the quotient of the division of Net Financial Debt by EBITDA shall be equal to or less than 4.5, based on the Company's Financial Statements for the immediately preceding 12 months disclosed at the time of raising new funds through the issuance of debt instruments.
- b) Financial ratio resulting from the quotient of the division of EBITDA by Net Financial Expense and calculated based on the Company's Financial Statements for the immediately preceding 12 months disclosed, which shall be equal to or greater than:
 - a. 1.0x, at the time of distribution of earnings to shareholders (dividends, interest on equity or any other profit distributions).
 - b. 1.1 times, on the occasion of raising new funds through the issuance of debt instruments.

On June 13, 2023, the Company's third debenture issuance offered a partial early redemption of 580,000 debentures, with the consequent cancellation of such debentures. The Offer was previously approved by the Company's Board of Directors, through the Board of Directors' Meeting held on May 23, 2023.

The offer was pursuant to clause 5.3 of the deed of the 3rd issue of debentures and applicable legislation, and was formally communicated to the fiduciary agent, disclosed to the debenture holders and the market, as well as subsequently communicated to B3 for adjustments to the applicable positions.

The amount paid by the Company totaled R\$599,302, of which: (a) R\$580,000 is equivalent to the unit face value of the debentures, plus (b) R\$10,632 as corresponding pro rata compensation and (c) R\$8,670 is equivalent to the early redemption premium of 0.30% per year, calculated pro rata.

On July 3, 2024, the Company carried out the total optional early redemption of the existing balance of the 3rd Debenture Issue, with the consequent cancellation of such debentures, in the total amount of R\$1,001,627, considering principal, interest and early redemption premium. The Offer was previously approved by the Company's Board of Directors, through the Board of Directors' Meeting held on May 23, 2023.

Second Issuance of Simple, Non-Convertible Debentures, Unsecured, with Fiduciary Guarantee, in a Single Series, for Public Distribution, with Restricted Distribution Efforts of NISA as amended to Fourth Issue of Simple, Non-Convertible Debentures, of the Unsecured Type, in a Single Series, for Public Distribution, with Restricted Distribution Efforts of NTS, on May 10, 2022, by virtue of the Merger ("4th Issue of Debentures")

On March 15, 2022, NISA's Board of Directors approved the execution of a Private Deed Instrument of the 4th issue of debentures in the amount of R\$1,500,000, maturing in March 2032. The debentures have remunerative interest of 100% of the accumulated variation of the CDI Rate, plus a spread equivalent to 1.90% per year, semiannual interest payments in March and September, with intermediate amortizations in 3 (three) annual installments, in the 8th, 9th and 10th years, without debt renegotiation clauses or automatic renewal. The debentures were paid in on March 24, 2022 and with the conclusion of the reverse merger of NISA by the Company, on April 12, 2022, the Company became the universal successor of NISA in relation to the terms and conditions of the debentures, with the first amendment to the deed of the 4th Issue of Debentures being entered into on May 10, 2022, to formally reflect the necessary changes in the deed and the loss of validity of the guarantee granted by NTS, so that the 4th Issue Debentures no longer have any guarantee.

The debentures have a restrictive clause that requires the Company to comply with the financial ratio resulting from the quotient of the division of Net Financial Debt by EBITDA, which must be equal to or less than 4.0x, calculated based on the Company's Financial Statements for the 12 months immediately prior to the disclosure.

At the closing of the interim financial information ended on September 30, 2024, the Company determined the indexes and concluded that the restrictive clauses were being complied with.

First Issuance of Book-entry Commercial Notes, with Guarantee of Trust, in a Single Series, for Public Distribution, with Restricted Distribution Efforts of NISA, as amended to First Issuance of Book-entry Commercial Notes, in Single Series, for Public Distribution, with Restricted Distribution Efforts of NTS, on May 10, 2022, by virtue of the Merger ("1st Issuance of Commercial Notes")

On March 15, 2022, NISA's Board of Directors approved the 1st issuance of Book-entry Commercial Notes, in the total amount of R\$1,500,000 ("Commercial Notes"), maturing March 2032.

The Commercial Notes have remunerative interest of 100% of the accumulated variation of the CDI Rate, plus a spread equivalent to 1.90% per year, semiannual interest payments in March and September, with intermediate amortizations in 3 (three) annual installments, in the 8th, 9th and 10th years, without debt renegotiation clauses or automatic renewal.

The Commercial Notes were paid in on March 24, 2022 and with the completion of the Merger, on April 12, 2022, the Company became the universal successor of NISA in relation to the terms and conditions of the Commercial Notes, with the first amendment to the term of issuance of the 1st Issuance of Commercial Notes being entered into on May 10, 2022, to formally reflect the necessary changes in the term of issue and the loss of validity of the guarantee granted by NTS, so that the commercial notes no longer have any guarantee.

The Commercial Notes have a restrictive clause that requires the Company to comply with the financial ratio resulting from the quotient of the division of Net Financial Debt by EBITDA, which must be equal to or less than 4.0x, calculated semiannually based on the Company's financial statements for the immediately preceding 12 months disclosed.

At the closing of the interim financial information ended on September 30, 2024, the Company determined the indexes and concluded that the restrictive clauses were being complied with.

Fifth Issuance of Simple Debentures, Non-Convertible into Shares, Unsecured Types, in 3 (three) Series, for Public Distribution, with Restricted Distribution Efforts, of NTS ("5th Issue of Debentures")

At the Extraordinary Meeting of the Company's Board of Directors held on September 9, 2022, the Company approved the issuance by the Company of simple, non-convertible debentures, unsecured, in 3 (three) series, for public distribution, with restricted distribution efforts, in the total amount of R\$3.5 billion maturing on September 13, 2027 (1st series), on September 13, 2029 (2nd series), and on September 13, 2032 (3rd series). The debentures have remunerative interest of 100% of the accumulated variation of the CDI Rate, plus a spread equivalent to 1.30% per year, 1.60% per year and 1.85% per year, respectively. The debentures have an issue date of September 13, 2022 and were paid in on October 6, 2022.

The debentures have a restrictive clause that requires the Company to comply with the financial ratio resulting from the quotient of the division of Net Financial Debt by EBITDA, which must be equal to or less than 4.0x, calculated based on the Company's financial statements for the 12 months immediately prior to the disclosure.

At the closing of the interim financial information ended on September 30, 2024, the Company determined the indexes and concluded that the restrictive clauses were being complied with.

Sixth Issuance of Simple, Non-Convertible Debentures, Unsecured, in 3 (three) Series, for Public Distribution, with Restricted Distribution Efforts, of NTS ("6th Issue of Debentures")

At the Extraordinary Meeting of the Company's Board of Directors held on January 31, 2024, the Company approved the issuance by the Company of simple, unsecured, non-convertible debentures, in 3 (three) series, for public distribution, under the rite of automatic registration of distribution for professional investors, in the total amount of R\$8,000,000, due on February 15, 2029 (first series), on February 15, 2031 (second series) and on February 15, 2034 (third series). The debentures have remunerative interest of 100% of the accumulated variation of the CDI Rate, plus a spread equivalent to 1.20% per year, 1.40% per year and 1.70% per year, respectively. The debentures have an issue date of February 15, 2024, and were paid in on February 16, 2024.

The debentures have a restrictive clause that requires the Company to comply with the financial ratio resulting from the quotient of the division of Net Financial Debt by EBITDA, which must be equal to or less than 4.0x, calculated based on the Company's Financial Statements for the 12 months immediately prior to the disclosure.

At the closing of the interim financial information ended on September 30, 2024, the Company determined the indexes, and the restrictive clauses were being complied with.

Seventh Issuance of Simple, Non-Convertible Debentures, Unsecured, in a Single Series, for Public Distribution, with Restricted Distribution Efforts, of NTS ("7th Issue of Debentures")

At the Extraordinary Meeting of the Company's Board of Directors held on June 18, 2024, the Company approved the issuance by the Company of simple, non-convertible debentures, unsecured, in a single series, for public distribution, under the rite of automatic registration of distribution to professional investors, in the total amount of R\$1,000,000, due on June 20, 2028. The debentures have remunerative interest of 100% of the accumulated variation of the CDI Rate, plus a spread equivalent to 0.80% per year. The debentures have an issue date of June 20, 2024, and were paid in 2 stages: (i) R\$804,575 on June 27, 2024, and (ii) R\$195,425 on July 1, 2024.

The debentures have a restrictive clause that requires the Company to comply with the financial ratio resulting from the quotient of the division of Net Financial Debt by EBITDA, which must be equal to or less than 4.0x, calculated based on the Company's Financial Statements for the 12 months immediately prior to the disclosure.

At the closing of the interim financial information ended on September 30, 2024, the Company calculated the indexes and concluded that the restrictive clauses were being complied with.

11.2. Foreign currency loans pursuant to Law No. 4,131/1962, obtained by NISA, subsequently incorporated by NTS on April 12, 2022

On April 1, 2022, NISA concluded the raising of US\$449 million, through loan agreements in foreign currency, pursuant to Law No. 4,131/62, as approved at NISA's Extraordinary General Meeting, held on December 16, 2021, as follows:

- a) US\$300 million, signed with the Bank of Nova Scotia, with remunerative interest of 2.0783% p.a., paid semiannually.

- b) US\$90 million, signed with Citibank, N.A., with remunerative interest of 2.2999% p.a., paid quarterly.
- c) \$59 million, signed with MUFG Bank. Ltd., with remunerative interest of 2.9750% p.a. paid semiannually.

To protect against foreign exchange exposure, NISA contracted derivatives operations ("*foreign exchange swap*"), whose principal and interest amounts replicate the amount of principal and interest on the loans. All loan contracts have amortizations with equal annual installments in the 4th and 5th years, without debt renegotiation clauses or automatic renewal.

Upon completion of the Merger on April 12, 2022, the Company has become the universal successor to NISA with respect to the terms and conditions of these loans.

The financial ratio resulting from the quotient of the division of Net Financial Debt by EBITDA, which shall be equal to or less than 4.0 times, calculated based on the Company's Financial Statements for the immediately preceding 12 months disclosed.

On July 10, 2024, the Company made the total payment of the debt with MUFG Bank Ltd. in the amount of R\$320,789 considering principal and interest.

At the closing of the interim financial information ended on September 30, 2024, the Company determined the indexes and the restrictive clauses were being complied with.

11.3. Loans in foreign currency under the terms of Law No. 4,131/1962, obtained by NTS in 2022.

At an Extraordinary Meeting of the Company's Board of Directors held on August 16, 2022, the Company approved the raising of financing through the contracting of loan(s) in foreign currency, which could total the amount of up to US\$300 million, pursuant to Law No. 4,131/62, having been contracted:

- a) US\$170 million, through a loan agreement signed with Bank of Nova Scotia in August 2022, with remunerative interest of 3.63% p.a., paid semiannually.
- b) US\$50 million, through a loan agreement signed with Sumitomo Mitsui Banking Corporation (SMBC) in September 2022, with remunerative interest of 4.34% p.a., paid semiannually.
- c) US\$80 million, through a loan agreement signed with BNP Paribas (BNP) in October 2022, with remunerative interest of 4.89% p.a., paid annually.

To protect against foreign exchange exposure, the Company contracted derivative operations ("*foreign exchange swap*"), whose principal and interest amounts replicate the amount of principal and interest on the loans. All loan contracts have amortizations at maturity, without debt renegotiation clauses or automatic renewal.

These loans have a restrictive clause that requires the Company to comply with the financial ratio resulting from the quotient of the division of Net Financial Debt by EBITDA, which shall be equal to or less than 4.0 times, calculated semiannually based on the Company's financial statements for the immediately preceding 12 months disclosed.

At the closing of the interim financial information ended on September 30, 2024, the Company determined the indexes, and the restrictive clauses were being complied with.

Scale of payments and amortization of funding costs

<u>Year</u>	<u>Principal</u>	<u>Funding cost</u>
2024	-	2,467
2025	1,632,930	9,869
2026	1,561,405	9,869
2027	1,561,404	9,845
After 2028	14,500,000	30,377
Total	<u>19,255,739</u>	<u>62,427</u>

12. RELATED PARTY TRANSACTIONS

a) Securities and Financial Instruments

In February 2024, the Company indirectly held, through the acquisition made by the investment fund in which it allocates part of its resources, the right to debt securities ("Notes") issued by entities that hold a direct or indirect interest in the Company.

The transaction was subject to prior approval by the Board of Directors, and the Notes were privately placed. The remuneration provided for in the Notes is adequate to the characteristics of the operation and the Company's funding costs, in addition to presenting rates compatible with securities available in the market, preserving its liquidity and financial strength and ensuring competitive remuneration of its cash.

The table below presents the summary of the allocation by issuer of the Note, as well as the respective remuneration rates and maturities of the Notes.

<u>Related Party Issuer/Security</u>	<u>Allocation</u>	<u>%</u>	<u>Remuneration</u>	<u>Maturity</u>
Issuer - ITAÚSA	<u>731,000</u>	<u>8,50%</u>		
Credit Note - grade 1	243,667	2,83%	CDI + 2.00% p.a.	11/02/2029
Credit Note - grade 2	243,667	2,83%	CDI + 2.20% p.a.	11/02/2031
Credit Rating - grade 3	243,666	2,83%	CDI + 2.50% p.a.	11/02/2034
Issuer - PipeCo	<u>2,024,694</u>	<u>23,54%</u>		
Notes - grade 1	674,898	7,85%	CDI + 2.00% p.a.	08/02/2029
Notes - grade 2	674,898	7,85%	CDI + 2.20% p.a.	12/02/2031
Notes - grade 3	674,898	7,85%	CDI + 2.50% p.a.	10/02/2034
Issuer - ValveCo	<u>2,020,758</u>	<u>23,50%</u>		
Notes - grade 1	673,586	7,83%	CDI + 2.00% p.a.	08/02/2029
Notes - grade 2	673,586	7,83%	CDI + 2.20% p.a.	12/02/2031
Notes - grade 3	673,586	7,83%	CDI + 2.50% p.a.	10/02/2034
Issuer - GasCo	<u>899,427</u>	<u>10,46%</u>		
Notes - grade 1	299,809	3,49%	CDI + 2.00% p.a.	08/02/2029
Notes - grade 2	299,809	3,49%	CDI + 2.20% p.a.	12/02/2031
Notes - grade 3	299,809	3,49%	CDI + 2.50% p.a.	10/02/2034

<u>Related Party Issuer/Security</u>	<u>Allocation</u>	<u>%</u>	<u>Remuneration</u>	<u>Maturity</u>
Issuer - LineCo	<u>2,924,121</u>	<u>34,00%</u>		
Notes - grade 1	974,707	11,33%	CDI + 2.00% p.a.	08/02/2029
Notes - grade 2	974,707	11,33%	CDI + 2.20% p.a.	12/02/2031
Notes - grade 3	974,707	11,33%	CDI + 2.50% p.a.	10/02/2034
Total	<u><u>8,600,000</u></u>			

09/30/2024 12/31/2023

Asset

Current	145,992	
Non-current	<u>8,600,000</u>	-
Total	<u><u>8,745,992</u></u>	-

09/30/2024 09/30/2023

Result

Securities and Financial Instrument income	<u>653,161</u>	-
Total	<u><u>653,161</u></u>	-

b) Inter-legal transactions as of September 30, 2024

(i) Ouro Verde

09/30/2024 12/31/2023

Liabilities

Suppliers	<u>(353)</u>	<u>(625)</u>
Total	<u><u>(353)</u></u>	<u><u>(625)</u></u>

09/30/2024 09/30/2023

Result

Cost of services provided	<u>(3,064)</u>	<u>(790)</u>
Total	<u><u>(3,064)</u></u>	<u><u>(790)</u></u>

In the period ended September 30, 2024, the Company carried out transactions with shareholders and other related parties, as described below:

- (i) Ouro Verde Lease and Services - Refers to the transaction with Ouro Verde Lease and Services S.A. ("UNIDAS"), within the scope of the Vehicle Lease Agreement signed between the Company and UNIDAS in November 2022, whose object involves the lease of a fleet of vehicles and through *spot demands* (sporadic) by the Company, with a duration of 36 months and an estimated total value of approximately R\$12 million, such contracting was previously approved by the Company's Board of Directors, on an extraordinary basis on November 7, 2022, as well as ratified at the ordinary meeting of the Board on November 18, 2022. The conditions of this contract were negotiated and defined between the parties, and payments will take place monthly within 30 days from the date of service provision. In case of late payment, the principal amount will be increased by monetary correction by the IGPM, default interest of 1% (one percent) per month, calculated pro rata die, and a fine of 2% (two percent) per month, without prejudice to any applicable penalties provided for in the contract. In addition, it should be noted that the price adjustment occurs every 12 months based on the variation of the IPCA. The portion recorded in the liabilities arises from the obligations of outstanding payments of less than 30 days owed by the Company to Ouro Verde for the services rendered.

c) Operations with key Administration personnel

The Company provides its managers with benefits such as medical care, life insurance, private pension and food allowance, presented in the short-term benefits line below. Benefits are partially funded by its administrators and are recorded as expenses when incurred.

The amounts related to the compensation and benefits of the key management personnel, represented by its directors, are presented below:

	<u>09/30/2024</u>	<u>09/30/2023</u>
Administration fees	9,210	8,650
Short-term benefits	939	725
Total	<u>10,149</u>	<u>9,375</u>

13. TAXES

13.1. Current taxes

	<u>Current Assets</u>		<u>Non-current Assets</u>		<u>Current liabilities</u>	
	<u>09/30/2024</u>	<u>12/31/2023</u>	<u>09/30/2024</u>	<u>12/31/2023</u>	<u>09/30/2024</u>	<u>12/31/2023</u>
Income Tax	-	-	-	-	(609,448)	(849,366)
Social contribution	-	-	-	-	(210,082)	(347,305)
PIS/COFINS	23,154	67,205	9,760	-	(46,614)	(50,868)
ICMS	-	-	-	-	(31,277)	(21,376)
ISS	-	-	306	306	(1,379)	(1,546)
IRRF	9	8	-	-	(1,041)	(773)
Other	-	6	817	-	(4,214)	(4,457)
Total	<u>23,163</u>	<u>67,219</u>	<u>10,883</u>	<u>306</u>	<u>(904,055)</u>	<u>(1,275,691)</u>

13.2. Deferred taxes

a) Composition of income tax and social contribution

	Based on 09/30/2024	Income tax balance and deferred CSLL a 34%	Based on 12/31/2023	Income tax balance and deferred CSLL a 34%
<u>Deferred tax asset</u>				
Provision for PIS/COFINS loss	74,916	25,472	69,789	23,728
Clandestine Derivation Provision	1,647	560	1,559	530
Provision for contingencies and other	44,477	15,122	40,818	13,879
Track Sharing Provision	32,772	11,142	25,596	8,703
Provision - expenses with environmental compensation	30,252	10,286	40,548	13,786
Provision for bonuses	17,030	5,790	19,714	6,703
Tax benefit resulting from the incorporation recognized in the Equity (a)	1,131,275	384,634	1,187,531	403,760
<i>Cash Flow Hedge Result (allocated to ORA)</i>	159,724	54,306	168,847	57,408
Effects of the Foreign Exchange Swap arising from the merger of NISA	61,874	21,037	59,998	20,399
Total	<u>1,553,967</u>	<u>528,349</u>	<u>1,614,400</u>	<u>548,896</u>
<u>Deferred tax liability</u>				
Fixed Assets - Difference between corporate depreciation rate and tax (b)	(5,143,573)	(1,748,815)	(5,378,765)	(1,828,780)
Law of Good - technological development and innovation	(48,968)	(12,242)	(41,968)	(10,492)
Total	<u>(5,192,541)</u>	<u>(1,761,057)</u>	<u>(5,420,733)</u>	<u>(1,839,272)</u>
Net Deferred Tax Balance	<u>(3,638,574)</u>	<u>(1,232,708)</u>	<u>(3,806,333)</u>	<u>(1,290,376)</u>

(a) Details of the transaction, the initial recognition of which was made directly against equity, is described in Note 15.2(a). The amortization of goodwill and capital gains for tax purposes began in June 2022.

(b) The amounts of deferred tax liabilities on property, plant and equipment, refer to the difference between the tax and corporate depreciation of the Company's gas pipeline network and other facilities.

b) Movement of deferred income tax and social contribution assets and liabilities for the period ended September 30, 2024:

	Income tax balance and deferred CSLL 12/31/2023	Other comprehensive results	Result	Income tax balance and deferred CSLL 09/30/2024	
<u>Deferred tax asset</u>					
Provision for PIS/COFINS loss	23,728	-	1,743	25,471	
Clandestine Derivation Provision	530	-	30	560	
Provision for contingencies and other	13,879	-	1,244	15,123	
Lane crossing provision	8,703	-	2,440	11,143	
Provision - expenses with environmental compensation	13,786	-	(3,501)	10,285	
Provision for bonuses	6,703	-	(913)	5,790	
Tax benefit resulting from the incorporation recognized in the Equity (a)	403,760	-	(19,126)	384,634	
Cash Flow <i>Hedging</i> Result (Other Comprehensive Income)	57,408	(3,102)	-	54,306	
Effects of the exchange swap arising from the merger of NISA	20,399	-	638	21,037	
	<u>548,896</u>	<u>(3,102)</u>	<u>(17,445)</u>	<u>528,349</u>	
<u>Deferred tax liability</u>					
Fixed Assets - Difference between corporate depreciation rate and tax	(1,828,780)	-	79,965	(1,748,815)	
Law of Good - technological development and innovation	(10,492)	-	(1,750)	(12,242)	
Total	<u>(1,839,272)</u>	<u>-</u>	<u>78,215</u>	<u>(1,761,057)</u>	
Net Deferred Tax Balance	<u>(1,290,376)</u>	<u>(3,102)</u>	<u>60,770</u>	<u>(1,232,708)</u>	
	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027 +</u>	<u>Total</u>
Recoverability of deferred tax assets	12,166	25,502	25,501	465,180	528,349

13.3. Tax Assessment of Income Tax and Social Contribution

	<u>09/30/2024</u>	<u>09/30/2023</u>
Profit before income tax and social contribution	3,565,757	3,682,667
Adjustments for calculating the effective rate:		
(Exclusions)/Net Permanent Additions	(23,118)	(4,809)
(Exclusions)/ Net Temporary Additions	<u>186,893</u>	<u>260,320</u>
Temporary additions	272,695	335,227
(+) Tax vs. corporate depreciation	235,193	225,112
(+) Provision for contingency	517	2,145
(+) Provision for bonuses	14,900	12,878
(+) Environmental provision	864	1,567
(+) Provision for contractual transfer	5,126	11,008
(+) Environmental provision	2,092	2,092
(+) Lane crossing	7,175	3,553
(+) Swap effects	-	52,757
(+) Allowance for loss accounts receivable	-	19,930
(+) Other	6,828	4,185
Temporary (Exclusions)	<u>(85,803)</u>	<u>(74,907)</u>
(-) Bonus	(20,287)	(16,561)
(-) Environmental conditioning	-	(2,092)
(-) Provision for contractual transfer	-	-
(-) Amortization of tax benefit resulting from merger	(56,254)	(56,254)
(+) Swap Gain	1,898	-
(-) Other	(11,160)	-
Basis for calculation of income tax and adjusted social contribution	<u>3,729,532</u>	<u>3,938,178</u>
Income tax and social contribution	(1,241,622)	(1,340,083)
Discount on sponsorships made (Rouanet Law) and others	6,600	31,780
Current income tax and social contribution	(1,235,022)	(1,308,303)
Deferred income tax and social contribution	60,769	89,611
Total	<u>(1,174,253)</u>	<u>(1,218,692)</u>
Effective IR and CS rate	32,93%	33,09%

14. PROVISION FOR CONTRACTUAL TRANSFER, ENVIRONMENTAL COMPENSATION AND ENVIRONMENTAL CONDITIONS

14.1. Provision for contractual transfer

The Company recognized a provision of R\$98,481 (R\$93,355 as of December 31, 2023) to transfer to its majority shipper tax credits recovered and resulting from a final and unappealable lawsuit in favor of the Company. For the registration of the provision, Management considered the interpretation and legal analysis of the terms and conditions provided for in the existing gas transportation contracts, having concluded that the event should be registered in the non-circulating as a result of the ongoing negotiations with the shipper for the transfer of the transfer being at an initial stage.

Management will evaluate the developments and future reclassification for the current one, considering the emergence of future facts that justify such measure, as well as any settlement deadlines agreed between the parties.

14.2. Provision for environmental compensation

It refers to provisioned amounts, in the amount of R\$30,252 (R\$40,548 on December 31, 2023), based on Federal Law No. 9,985/2000, which constituted the National System of Conservation Units - SNUC, which aims to ensure the preservation of nature and sustainable development from natural resources and which will be spent according to the deliberation of the Environment Foundation - FATMA and the Public Prosecutor's Office. In July 2024, the Company paid BRL 9,433.

14.3. Provision with environmental constraints

The recorded balance, in the amount of R\$22,537 (R\$23,969 on December 31, 2023), refers to environmental conditions required by environmental control, monitoring and inspection agencies, at the federal and state levels, as a result of the issuance of prior licenses for the installation and operation of the projects and construction of the Company's gas pipeline network, under the terms of Resolution No. 237/1997 of the National Council for the Environment - CONAMA.

The Company treats the events related to these conditions in accordance with the principles of technical interpretation ICPC 12 - Change in Liabilities due to Deactivation, Restoration and Other Similar Liabilities - and recognizes in fixed assets the corresponding portion (initial measurement and future remeasurement). The expenses incurred in compliance with the conditions are deducted from the amount of the provision and the corresponding fixed assets are being depreciated, by the straight-line method, as a function of the remaining useful life of the gas pipelines to which the conditions are linked.

15. EQUITY

15.1. Share capital

At the Company's Extraordinary General Meeting held on January 12, 2023, the shareholders approved the increase in the Company's capital stock, in the amount of R\$292,891, through the capitalization of a portion: (a) of the capital reserve; (b) special goodwill reserve; and (c) the legal reserve, resulting in capital stock equivalent to R\$801,603, by increasing the nominal value of the Company's shares to R\$0.35 per share.

On the same date, the Company's shareholders approved the reduction of the capital stock, pursuant to article 173 of Law No. 6,404/76, in the amount of R\$300,603, by means of the restitution of capital to the shareholders, in local currency, in proportion to their respective interests in the capital stock, and with the reduction of the nominal value of the shares to R\$0.22 per share, without cancellation of shares and keeping the number of shares of the Company and the percentage of shareholder participation unchanged. The effective reduction and payment of said refund to shareholders was subject to compliance with certain conditions precedent, which are (i) publication of the extract of the minutes that resolved on the reduction, pursuant to article 135, paragraph 1 of Law No. 6,404/76, which was made on January 13, 2023 in the Commercial Gazette; (ii) the expiration of the legal period of 60 days, counted from the publication mentioned in item (i), without opposition from unsecured creditors or, if there has been opposition, upon proof of payment and/or judicial deposit of the amounts due to such creditors, as established in article 174, paragraph 2 of Law No. 6,404/76, and such period ended on March 13, 2023; and (iii) prior approval by the National Agency of Petroleum, Biofuels and Natural Gas - ANP, pursuant to article 4, paragraph 3 of Law No. 14,134/21, which took place on May 25, 2023. Once the conditions precedent above were met, the capital reduction was carried out, resulting in a remaining capital stock of R\$501,000, fully subscribed and paid in, consisting of 2,312,328,578 shares (two billion, three hundred and twelve million, three hundred and twenty-eight thousand, five hundred and seventy-eight).

15.2. Capital reserve

a) Capital transactions

It refers to transactions with shareholders, as owners, and to the recognition of gains in unusual operations of undoing financial *leasing* between companies of the same economic group.

In October 2016, due to the corporate restructuring of the companies Transportadora Associada de Gás (TAG), Nova Transportadora do Nordeste (NTN) and the Company and the closure of the Malhas Consortium, the "Leasing" of Petrobras with NTS was reversed on the base date of October 25, 2016, generating a gain of R\$1,360,199, recorded as a capital transaction in shareholders' equity.

In August 2020, part of the capital reserve in the amount of R\$167,736 was incorporated into the Company's capital, reducing the amount recorded as a capital transaction in shareholders' equity from R\$1,360,199 to R\$1,192,463.

In April 2022, as part of the reverse merger process of NISA by the Company described in Note 1, the negative impact corresponding to the elimination of R\$930,556 was recognized, equivalent to the write-off of the 42.09% stake held by NISA in the Company at book value, which was partially offset by the positive impact of R\$2,652 corresponding to the Capital Stock subscribed and paid in NISA. These events resulted in a net reducing impact of R\$927,904 on this account, reducing its balance from R\$1,192,463 to R\$264,559.

As part of the reverse merger process of NISA, the Company recognized deferred Income Tax and Social Contribution on the difference between the amount paid and the equity value calculated in the purchase of 10% of its capital stock by NISA from Petrobras, on April 30, 2021 and corresponding to the overprice in relation to the book value of the acquired interest, as described in Explanatory Notes No. 1 and No. 15.4 a).

The recognition of the tax benefit was preceded by the preparation of the Appraisal Report on the Allocation of the Fair Value of Assets and Liabilities Assumed Over the Price Paid, prepared by an independent expert and usually known as the PPA (Purchase Price Allocation) Report, the result of which indicated that of the R\$1,306,661 of overprice paid in relation to the book value of the interest acquired by NISA in the Company, R\$1,298,183 was equivalent to capital gains and R\$8,478 to goodwill, both calculated for tax amortization purposes, with consequent tax benefits.

In compliance with the requirements set forth in paragraph 3 of article 20 of Decree-Law No. 1,598, of December 26, 1977, the summary of the Report was filed at the Registry of Deeds and Documents, on April 11, 2022, to comply with the deadline to do so within 13 months after completion of the operation, as provided for in this same legislation.

The amount of the tax benefit of R\$444,265 corresponds to the application of the combined corporate rate of income tax and social contribution of 34%, applied to goodwill and capital gains for tax purposes of R\$1,306,661.

The Company evaluated the transaction in light of technical interpretation ICPC 22 - Uncertainty on the Treatment of Taxes on Profit - and concluded that it had made the accounting record of the tax benefit calculated on goodwill and capital gains presented in the PPA Report, since it considers it likely that the tax authority will accept the treatment provided for this transaction, or otherwise understands that success in any administrative and/or legal dispute involving the issue is likely.

At the Company's Extraordinary General Meeting held on January 12, 2023, the shareholders approved the increase in the Company's capital stock, in the amount of R\$292,891, of which R\$277,278 came from the Capital Reserve, through the capitalization of a portion of the capital reserve and the special goodwill reserve. After the conclusion of the transaction, the Company's Capital Reserve corresponds to R\$431,546.

15.3. Profit Reserves

a) Legal Reserve

Constituted up to the limit of 20% of the capital stock, through the appropriation of 5% of the net income for the year, in accordance with article 193 of the Brazilian Corporation Law. This reserve can only be used to absorb losses or increase capital stock.

The Company may be exempt from the constitution of this reserve provided that it reaches the limit of 20% of the capital stock, mentioned in the previous paragraph, or the sum of its balance and that of the capital reserve exceeds 30% of the capital stock. The Administration did not constitute a Legal Reserve in the year ended December 31, 2023.

b) Tax incentive reserve

NTS constituted a profit reserve on tax incentives in the total accumulated amount of R\$297,701, resulting from an investment subsidy related to the appropriation of ICMS credit arising from the option for ICMS Convention No. 106/96, which grants a credit of 20% of the ICMS amount due to companies providing transportation services. Until December 31, 2023, these credits were recorded in the result of the year and monthly allocated to the tax incentive reserve, being excluded from the calculation of the dividend calculation basis.

With the enactment of Law No. 14,789/2023, on December 29, 2023 and its entry into force as of January 2024, the rules for taxation of tax incentives arising from subsidies for the implementation or expansion of economic enterprises were substantially changed and thus the Company discontinued the accounting of tax incentives with reserve allocation, adopting since then the treatment provided for in a new legal provision.

c) Dividends paid

On April 16, 2024, NTS paid R\$1,206,494 in dividends for the year 2023, plus R\$37,649 corresponding to the monetary adjustment on dividends, at the SELIC rate between January 1, 2024, and the date of effective payment of dividends in April, having recognized this effect in the financial results of the current year.

On July 26, 2024, at an extraordinary meeting of the Company's Board of Directors, the distribution of interim dividends in the amount of R\$1,548,962 was approved, to the Company's profit account, calculated in the first half of 2024, ended on June 30, 2024. These dividends were actually paid on July 26, 2024.

Finally, on September 19, 2024, at a meeting of the Board of Directors, the distribution of interim dividends in the amount of R\$431,546 calculated in the period between July and August of the current fiscal year was approved and were paid on September 25, 2024.

d) Period earnings per share

The calculation of basic and diluted earnings per share for the three- and nine-month period ended September 30, 2024 and 2023, as shown below:

	Three-month period ended in		Nine-month period ended in	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Net Income for the period (in thousands of reais)	842,542	893,831	2,391,504	2,463,975
Total shares issued	<u>2,312,328,578</u>	<u>2,312,328,578</u>	<u>2,312,328,578</u>	<u>2,312,328,578</u>
Basic and diluted earnings per share in Brazilian reais	<u>0,36</u>	<u>0,39</u>	<u>1,03</u>	<u>1,07</u>

15.4. Equity valuation adjustment

a) Transaction with partner

On April 30, 2021, NISA recognized in this item the effect of the transaction between shareholders, in the amount of R\$1,306,661, related to the acquisition of 10% (ten percent) of the Company's shares, which was calculated by the difference between the amount paid in the acquisition and the Company's equity value.

On December 16, 2021, NISA's shareholders carried out the capital increase through a positive net equity contribution including a 32.09% stake, equivalent to the amount of R\$5,658,204. This transaction generated a goodwill in a transaction between shareholders in the amount of R\$4,960,437, calculated by the difference between the value of the interests paid in by the shareholders and the book value evaluated by the equity method.

Because NISA and the Company belong to the same economic group, under common control, the above transactions were characterized as capital transactions between NISA and its shareholders, as provided for in technical interpretation ICPC 09 (R1), and were recorded as equity valuation adjustment. This amount was absorbed into the Company's Shareholders' Equity, as a result of the merger of NISA, described in Note 1.

15.5. Other comprehensive results

a) *Cash Flow Hedge Reserve*

The amount of R\$105,418 (R\$111,439 as of December 31, 2023) refers to the effective portion of the net change in the fair value of the cash flow hedging financial instruments, as per explanatory note No. 21 (b).

	<u>09/30/2024</u>	<u>12/31/2023</u>
Beginning balance	(111,439)	(190,188)
Swap result before fair value adjustment	103,909	(269,881)
(-) Fair value swap result	113,032	(150,564)
(=) Cash flow hedging result	9,123	119,317
(+) Deferred IR/CS w/o cash flow hedge res.	(3,102)	(40,568)
Cash flow <i>hedging result</i> , net of taxes	<u>(105,418)</u>	<u>(111,439)</u>

16. NET REVENUE

	<u>Three-month period ended in</u>		<u>Nine-month period ended in</u>	
	<u>09/30/2024</u>	<u>09/30/2023</u>	<u>09/30/2024</u>	<u>09/30/2023</u>
Gross Service Revenue	2,087,826	2,104,762	6,132,197	6,236,051
Service charges	(291,379)	(281,648)	(822,390)	(815,006)
Balancing gas	29,216	52,436	87,689	123,238
Gas for System Use - GUS	22,561	-	22,561	-
Tariff Adjustment	(10,358)	(10,697)	(30,850)	(31,744)
Total	<u>1,837,866</u>	<u>1,864,853</u>	<u>5,389,207</u>	<u>5,512,539</u>

17. COST OF SERVICES

	Three-month period ended in		Nine-month period ended in	
	<u>09/30/2024</u>	<u>09/30/2023</u>	<u>09/30/2024</u>	<u>09/30/2023</u>
Depreciation and Amortization (i)	(125,340)	(115,361)	(366,914)	(335,068)
Contracted services, freight, rents and overheads	(8,194)	(8,656)	(25,793)	(23,216)
Operation and maintenance	(15,827)	(16,863)	(45,011)	(38,886)
Right of way	(30,732)	(35,164)	(97,473)	(103,402)
Electrical energy	(3,697)	(3,829)	(11,235)	(10,156)
Insurance	(4,962)	(6,290)	(14,954)	(18,249)
Gas Used in the System	(21,849)	(2,779)	(28,099)	(9,311)
Environmental costs	(642)	(727)	(2,289)	(3,010)
Consulting Services	(2,689)	(2,474)	(7,349)	(11,754)
Trainings and seminars	(764)	(494)	(1,613)	(1,256)
Personnel costs	(18,136)	(14,554)	(50,504)	(47,680)
Balancing gas	(26,385)	(44,662)	(78,806)	(101,775)
Other costs	(13,989)	(22,106)	(38,549)	(43,002)
Total	<u>(273,206)</u>	<u>(273,959)</u>	<u>(768,589)</u>	<u>(746,765)</u>

(i) Information does not include PIS/COFINS balances.

18. GENERAL AND ADMINISTRATIVE EXPENSES

	Three-month period ended in		Nine-month period ended in	
	<u>09/30/2024</u>	<u>09/30/2023</u>	<u>09/30/2024</u>	<u>09/30/2023</u>
Personnel expenses	(12,616)	(11,683)	(35,981)	(33,399)
Legal advice	(1,232)	(2,530)	(2,931)	(4,440)
Audit	(218)	(335)	(456)	(1,061)
Accounting advice	(550)	(645)	(1,569)	(1,626)
Consultancy	(1,295)	(1,423)	(3,084)	(2,906)
Sponsorships	(3,385)	(6,720)	(6,809)	(6,720)
(Provision) /Contingency Reversal	415	(2,145)	(172)	(5,126)
License Maintenance	(1,100)	(1,352)	(3,325)	(2,617)
Recruitment and selection	(275)	443	(485)	(384)
Rents and fees	(355)	(271)	(1,025)	(910)
Contracted services	(152)	(118)	(577)	(250)
Office and other expenses	(2,163)	(3,636)	(6,296)	(7,999)
Total	<u>(22,926)</u>	<u>(30,415)</u>	<u>(62,710)</u>	<u>(67,438)</u>

19. NET FINANCIAL RESULT

	Three-month period ended in		Three-month period ended in	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Income from financial investments	291,830	46,496	742,621	178,095
Monetary adjustment	856	29,625	4,218	39,006
Other financial income	-	249	1,827	614
Total financial revenues	<u>292,686</u>	<u>76,370</u>	<u>748,666</u>	<u>217,715</u>
Financial expenses:				
Interest on financing, taxes and charges (a)	(610,592)	(415,414)	(1,658,823)	(1,275,916)
Taxes on financial results	(107)	(7,491)	(190)	(19,978)
Fines and interest	(44)	(21)	(110)	(270)
Monetary adjustment - Expenditure	(22,528)	(13,252)	(100,177)	(73,203)
Other financial expenses	(227)	(180)	(1,298)	(1,765)
Total financial expenses	<u>(633,498)</u>	<u>(436,358)</u>	<u>(1,760,598)</u>	<u>(1,371,132)</u>
Net financial result	<u>(340,812)</u>	<u>(359,988)</u>	<u>(1,011,932)</u>	<u>(1,153,417)</u>

- (a) The Company has derivative financial instruments ("swap") with the objective of hedging foreign exchange risk and converting charges into reais into CDI in relation to debts in foreign currency contracted. For this reason, the financial charges of the Company's debts and financing are presented in this explanatory note net of the effects of the protections contracted in the swaps. Further details on these derivative instruments are described in Explanatory Notes 11, 15.5 and 21 (b) and (f).

20. LAWSUITS AND CONTINGENCIES

20.1. Provisioned lawsuits

The Company uses estimates, based on assessments by its legal advisors and Management, to determine the likelihood of outflows. It creates provisions for losses that are considered probable and can be reliably estimated.

The amounts provisioned are as follows:

	Labor	Tax	Regulatory	Total
Sale as of December 31, 2023	(24,920)	(6,610)	(452)	(31,982)
Monetary adjustment	(516)	-	(18)	(534)
Low	-	-	530	530
Prognostic Change	-	-	(60)	(60)
Sales as of September 30, 2024	<u>(25,436)</u>	<u>(6,610)</u>	<u>-</u>	<u>(32,046)</u>

- (a) The principal amount provisioned refers to labor lawsuits related to the levy of labor and social security charges on past events, the outcome of which may result in future cash disbursement.

20.2. Judicial deposits

	<u>09/30/2024</u>	<u>12/31/2023</u>
Labor	48	47
Tax	18,860	18,301
Other	<u>25</u>	<u>25</u>
Total	<u>18,933</u>	<u>18,373</u>

20.3. Unprovisioned lawsuits

Lawsuits that constitute present obligations whose outflow of funds is not probable or that cannot be made a sufficiently reliable estimate of their values, are not recognized, however they are disclosed. Remotely classified cases are not subject to any disclosure of this interim financial information.

The estimated contingent liabilities for the court proceedings on September 30, 2024, and December 31, 2023 for which the probability of loss is considered possible are set out below:

	<u>09/30/2024</u>	<u>12/31/2023</u>
Civil	(9,931)	(8,887)
Labor	(1,687)	(1,992)
Tax	(329,017)	(305,410)
Environmental	<u>(68,555)</u>	<u>(66,386)</u>
Total	<u>(409,190)</u>	<u>(382,675)</u>

(a) Tax Causes

The main administrative tax causes refer to several administrative proceedings filed by the RFB and are related to the contestation of tax credits used by NTS and not approved by the tax authority, as well as tax assessments. The causes total R\$329,017 (R\$305,410 on December 31, 2023).

(b) Environmental Causes

Environmental causes refer to environmental compensation processes under discussion between environmental agencies and NTS involving the following topics: (i) the maximum percentage that can be applied to the calculation of environmental compensation within the scope of GASCAR-related licensing; (ii) the index applicable for the purposes of monetary adjustment of the environmental compensation due under the licensing related to GASCAR, GASTAU, GASPAJ and GASBEL II; and (iii) the base date for the application of the monetary adjustment in the case of environmental compensation within the scope of the GASTAU licensing.

(c) Civil Causes

In November 2022, arbitration was requested against the Company's majority shareholder and against the Company, whose information is protected by confidentiality, regarding the sharing of infrastructures resulting from the sale of control of the Company in April 2017. A counterclaim was filed requesting the reimbursement of expenses incurred by the Company in the remediation of assets owned by it, also resulting from the sale of control transaction. There is a contractual provision with the claimant to the effect that, upon the commencement of the arbitration, the Company has the right to enforce a guarantee for the reimbursement of the disputed portion before the court's decision and may exercise it if and when it deems it convenient. The Company awaits the assessment of the response and counterclaim, as well as other developments of the arbitration proceeding to, together with its legal advisors, assess the impacts on the recognized balances.

21. FINANCIAL INSTRUMENTS

The Company has operations with financial instruments. The management of these instruments is carried out through operational strategies and internal controls aimed at ensuring liquidity, profitability and security. The control policy consists of the permanent monitoring of the contracted conditions versus conditions in force in the market.

On September 30, 2024, the Company had derivative financial instruments to mitigate the foreign exchange risk and exposure to the pre-fixed interest rate associated with debts raised in foreign currency. The results are consistent with the policies and strategies defined by the Company's Management. In addition, during the fiscal years, the Company did not make speculative investments.

a) Liquidity risk

The Company uses its resources to meet its operational obligations and to pay creditors. The liquidity risk is managed by the Company, investing its cash in Fixed Income, with liquidity not exceeding 90 days and renegotiating (when necessary) the maturity of its debts.

	2024	2025	2026	2027+	Total
Debentures and Commercial Notes	80,740	3,810,664	3,744,933	25,398,640	33,034,977
Foreign currency debt and protective derivatives (a)	74,209	124,836	(91,300)	(220,776)	(113,031)
Suppliers	797,163	-	-	-	797,163
Total	<u>952,112</u>	<u>3,935,500</u>	<u>3,653,633</u>	<u>25,177,864</u>	<u>33,719,109</u>

(a) It corresponds to the combined value of the debts in foreign currency and their respective hedging instruments, which were contracted for the purpose of hedging the exchange rate risk, as well as converting the fixed interest into the floating CDI, as detailed in section b) of this explanatory note.

b) Exchange Rate Risk

It arises from the possibility of fluctuations in the exchange rates of foreign currencies involving certain loans and financing of the Company and used for debt refinancing and acquisition of equipment or services and the contracting of financial instruments. The positive value of R\$112,840 corresponds to the net position of the swaps contracted and in force.

The Company's policy is to eliminate market risks, avoiding taking positions exposed to fluctuations in market values and operating only instruments that allow risk control. On September 30, 2024, as described in Explanatory Note No. 1 and as a result of the reverse merger of NISA, the Company had debts denominated in U.S. Dollars, whose amounts raised total US\$749,000, and for which derivative operations ("foreign exchange swap") were contracted, whose terms, principal and interest amounts replicate the terms and amounts of principal and interest of the respective loans.

The fair value of derivative financial instruments is determined by the flow at future value, determined by applying the contractual interest rates and the future dollar or exchange coupon up to the date of payment of interest and principal, discounted at present value on the date of the interim financial information at prevailing market rates.

Institution	Description	Operation/Rate	Salary	Reference value (<i>notional</i>)	09/30/2024	12/31/2023
Swap						
Scotia Bank	Asset position	USD/BRL + 2.45%	April/2027	\$300,000	1,581,277	1,345,011
	Liability position	Permanent contract + 1.35%	April/2027	R\$1.421.250 MTM "Swap"	(1,540,081) 41,196	(1,459,060) (114,049)
Scotia Bank (2)	Asset position	USD/BRL + 4.27%	August/2025	\$170,000	921,289	814,031
	Liability position	Permanent contract + 1.13%	August/2025	R\$880.090 MTM "Swap"	(897,526) 23,763	(912,603) (98,572)
MUFG (a)	Asset position	USD/BRL + 3.40%	April/2027	\$59,000	-	272,103
	Liability position	Permanent contract + 1.35%	April/2027	R\$279.512 MTM "Swap"	- -	(286,948) (14,845)
CITI	Asset position	USD/BRL + 2.71%	April/2027	\$90,000	474,256	406,875
	Liability position	112.7% of the Permanent contract	April/2027	R\$426,375 MTM "Swap"	(450,872) 23,384	(435,982) (29,107)
SMBC	Asset position	USD/BRL + 4.96%	September/2025	\$50,000	272,469	242,302
	Liability position	Permanent contract + 1.13%	September/2025	R\$260.000 MTM "Swap"	(264,411) 8,058	(268,570) (26,268)
BNP	Asset position	UDS + 5.75%	September/2025	\$80,000	437,946	391,611
	Liability position	Permanent contract + 1.13%	September/2025	R\$416.440 MTM "Swap"	(421,315) 16,631	(426,137) (34,526)
					<u>113,032</u>	<u>(317,367)</u>

(a) The charges for the passive end of the swap with MUFG were 3.30% p.a. until March 31, 2023 and 3.40% p.a., from 04/01/2023 until settlement in June 2024.

	Asset		Liability		Net Position	
	30/09/2024	31/12/2023	30/09/2024	31/12/2023	30/09/2024	31/12/2023
Current (*)	48,451	-	(167,880)	(290,059)	(119,429)	(290,059)
Non-Current	232,269	23,695	-	(52,475)	232,269	(28,780)
Total	280,720	23,695	(167,880)	(342,534)	112,840	(318,839)

(*) Balance incorporates, in addition to the derivatives associated with the debts presented in the previous table, a derivative instrument for exchange rate protection in contracts with suppliers.

c) Credit risk

As part of the Share Purchase and Sale Agreement signed between the Company's shareholders, Petrobras signed a Linked Account Management Agreement with a banking institution in order to diversify NTS's credit risk in relation to the Gas Transportation Agreements (GTAs) it holds with Petrobras and so that the Company does not depend exclusively on its main customer to obtain its revenues.

The receivables given as collateral refer to deposits made in the escrow account, arising from the Natural Gas Purchase and Sale Agreements (GSAs) in which Petrobras acts as seller. The deposits made in this account are intended to guarantee coverage of at least 130% of the expected value of the Company's monthly revenues, due by Petrobras under the GTAs, in addition to any fees and taxes that may be deducted by the custodian bank each month.

Additionally, in March 2024, Petrobras presented 5 (five) bank guarantee letters, valid for 2 years, starting on 03/26/2024, in the form agreed in each of the GTAs, corresponding to the period of 90 days multiplied by the sum of the capacity, entry and exit tariffs.

d) Sensitivity Analysis

On September 30, 2024, Management carried out a sensitivity analysis for financial instruments with interest rate risk, considering that the exposure is the value of debentures and financing, described in explanatory note No. 11, and of financial investments, exposed to the variation of the CDI.

Instruments	Exposure	Risk	Base Scenario (*)	Probable (*)
<u>Financial asset</u>				
Cash and cash equivalents	253.148	Fall of the CDI	26,960	32,049
Securities and Financial Instruments	8.745.992	Fall of the CDI	931,448	1,107,243
<u>Financial liabilities</u>				
Debentures and loans (a) & (b)	19.179.735	CDI rise	(2,894,722)	(3,295,713)

(*) Projected scenarios for 12 months.

- (a) The value of debentures and loans and the interest to be incurred/projected financial charges do not consider the costs of raising debt.
- (b) The balances of these debts consider the protective effects of the "corresponding Swaps", which aim to eliminate the risk of foreign exchange exposure, as well as the conversion of the risk of exposure to the rates pre-fixed in foreign currency for the CDI. For this reason, Management understands that the risk of exposure to foreign currency is not relevant in view of the Company's equity and financial position.

The "Base" scenario was calculated considering a CDI rate of 10.65% from the base date of September 30, 2024, applicable to the floating portion of the interest rate on debts and the balance of cash and cash equivalents.

While in the "Probable" scenario, it was calculated considering a CDI rate of 12.66%, a projection based on the Focus Market Report - Central Bank of Brazil of October 11, 2024, applicable to the floating portion of the interest rate on debts and the balance of cash and cash equivalents.

e) Fair Value Estimate

The following table presents the carrying and fair values of the Company's financial instruments and other assets and liabilities, as well as their measurement level as of September 30, 2024 and December 31, 2023.

Financial assets (current and non-current)		Level	09/30/2024		12/31/2023	
			Accounting value	Fair value	Accounting value	Fair value
Cash and cash equivalents	Fair value through profit or loss	2	253,148	253,148	2,064,694	2,064,694
Securities and Financial Instruments	Fair value through profit or loss	2	8,745,992	8,745,992	-	-
Accounts Receivable	Amortized cost		1,275,108	1,275,108	1,422,649	1,422,649
Other Accounts Receivable	Amortized cost		135,466	133,943	206,489	186,998
Linked Deposits	Amortized cost		1,447	1,447	13,925	13,925
Derivative financial instruments	Fair value through other comprehensive income (a)	2	232,269	232,269	23,695	23,695
Total			10,643,430	10,643,430	3,731,452	3,711,961

Financial liabilities (current and non-current)		Level	09/30/2024		12/31/2023	
			Accounting value	Fair value	Accounting value	Fair value
Suppliers	Amortized cost		797,163	797,163	736,245	736,245
Debentures and financing	Amortized cost		19,385,876	22,322,191	11,348,686	11,988,677
Derivative financial instruments	Fair value through other comprehensive income (a)	2	167,880	167,880	342,534	342,534
Total			20,350,919	23,287,234	12,427,465	13,067,456

(a) The Company adopted cash flow hedge accounting for operations with derivative instruments, as described in section b) of this explanatory note, and therefore recorded the effect of the fair value adjustment in Other Comprehensive Income.

The measurement level of each financial instrument follows the following fair value hierarchy:

- Level 1 - for prices quoted without adjustments in active markets for instruments identical to those of the Company.
- Level 2 - for information observable for the asset or liability, directly or indirectly, except quoted prices included in the previous level.
- Level 3 - for data that are not observable for the instrument in question.

The Company understands that the fair value of accounts receivable and suppliers, as they have most of the maturities in the short term, are substantially similar to those that would be obtained if they were traded in the market. However, since there is no active market for these instruments, differences may exist if they are settled early.

f) Movement of cash flow liabilities from financing activities

As required by technical pronouncement CPC 03, the Company shows below the movement of cash flow liabilities from financing activities, from its Statement of Cash Flows:

Financing, Derivatives, Dividends, Interest on Equity and Capital Reduction	Balance as of December 31, 2023	Cash Changes				Non-cash changes						Balance as of September 30, 2024
		Primary	Interest	Funding Cost	Other	Dividends, interest on equity and capital reductions approved	Interest	Exchange Rate Variation	Funding cost	Fair Value Adjustment	Other	
Commercial notes	(1,540,993)	-	191,713	-	-	-	(141,562)	-	(1,071)	-	-	(1,491,913)
Debêntures_1 th NISA issuance (3rd NTS issue)	(983,281)	967,187	97,377	-	-	-	(75,578)	-	(5,705)	-	-	-
Debêntures_2 th NISA issuance (4th NTS issue)	(1,540,994)	-	191,713	-	-	-	(141,562)	-	(1,070)	-	-	(1,491,913)
Debêntures_5 th issuance (1st series)	(1,037,842)	-	122,794	-	-	-	(89,535)	-	(75)	-	-	(1,004,658)
Debêntures_5 th issuance (2nd series)	(1,558,068)	-	188,903	-	-	-	(137,874)	-	(78)	-	-	(1,507,117)
Debêntures_5 th issuance (3rd series)	(1,030,985)	-	128,549	-	-	-	(93,898)	-	(759)	-	-	(997,093)
Debêntures_6 th issuance (1st series)	-	(2,666,667)	154,653	8,649	-	-	(192,632)	-	(315)	-	-	(2,696,312)
Debêntures_6 th issuance (2nd series)	-	(2,666,667)	157,440	8,648	-	-	(196,097)	-	(219)	-	-	(2,696,895)
Debêntures_6 th issuance (3rd series)	-	(2,666,666)	161,614	8,649	-	-	(201,286)	-	(150)	-	-	(2,697,839)
Debêntures_7 th issuance	-	(1,000,000)	(166)	6,828	-	-	(28,731)	-	(473)	-	-	(1,022,542)
Scotia Bank Loan	(1,459,852)	-	15,662	-	-	-	(25,357)	(180,540)	-	-	-	(1,650,087)
Scotia Loan (2) Bank	(833,310)	-	32,883	-	-	-	(25,579)	(102,306)	-	-	-	(928,312)
MUFG Loan	(287,761)	279,513	7,060	-	38,276	-	(4,935)	(32,153)	-	-	-	-
CITI Loan	(438,222)	-	8,055	-	-	-	(8,398)	(54,161)	-	-	-	(492,726)
SMBC Loan	(245,392)	-	11,627	-	-	-	(8,989)	(30,090)	-	-	-	(272,844)
BNP Loan	(391,986)	-	21,286	-	-	-	(16,781)	(48,144)	-	-	-	(435,625)
Derivative Financial Instrument (i)	(318,839)	(6,196)	222,763	-	1	-	(209,519)	409,118	-	9,123	6,389	112,840
IR Exchange	-	-	16,464	-	-	-	(16,464)	-	-	-	-	-
Dividends and interest on equity	-	3,223,928	-	-	-	(3,223,928)	-	-	-	-	-	-
Total	(11,667,525)	(4,535,568)	1,730,390	32,774	38,277	(3,223,928)	(1,614,777)	(38,276)	(9,915)	9,123	6,389	(19,273,036)

(i) Corresponds to the net position of the Derivative Financial Instruments described in Note 21.b) and excludes the position of derivatives contracted for purposes other than hedging the effects of debts. As of September 30, 2024, the balance of these derivatives totals R\$112,840 (R\$318,839 as of December 31, 2023).

22. COMMITMENTS

a) Contractual commitments

The table below presents the minimum annual future payments, related to the contractual commitments assumed by the Company, for the date of September 30, 2024:

Contract Class	2024	2025	2026	2027	2028+	Total
Rent	29,368	8,664	143	107	-	38,282
Procurement of materials	24,253	4,371	5,996	5,077	92	39,789
Consultancy	28,809	10,708	12,994	44,751	1,180	98,442
Services and construction and assembly	3,053	87,948	37,902	-	4,529	133,432
IT Services	1,708	3,399	3,491	574	-	9,172
Legal Services	899	543	1,015	-	3,946	6,403
Telecommunications	289	-	-	-	-	289
Employees outsourcing	-	-	-	6,053	-	6,053
Operation, Maintenance and Integrity Services	1,407	130,315	20,850	1,620	-	154,192
Facilities & Travel Services	678	4,810	13,687	60	-	19,235
Other	3,234	648	398	133	-	4,413
Right of Way	21,683	86,734	86,734	86,734	1,127,538	1,409,423
Total	<u>115,381</u>	<u>338,140</u>	<u>183,210</u>	<u>145,109</u>	<u>1,137,285</u>	<u>1,919,125</u>

b) Guarantees

On September 30, 2024, the Company had seven lease surety insurance policies to cover the guarantees required in its lease agreements, totaling R\$3,670 in indemnifiable limit, distributed as follows:

Local	Indemnifiable Limit
Praia do Flamengo, 22nd floor, Flamengo, Rio de Janeiro, RJ	1,696
Praia do Flamengo, 23rd floor, Flamengo, Rio de Janeiro, RJ	1,687
Rua Adelelmo Piva, 36, Jardim Vista Alegre, Paulínia, SP	50
Est. Hélio Rosa dos Santos, 1000, rooms 105 and 205, Imboassica, Macaé, RJ	39
Rua Messia Assú, 293, Itararé, São Vicente, SP	58
Rodovia BR 040, KM 800, rooms 20, 21 e 22, Matias Barbosa, MG	34
Rua Dois, 21, Aterrado, Bairro Conforto, Volta Redonda, RJ	106

23. INSURANCE

The Company adopts the policy of contracting insurance coverage for assets subject to risks for amounts considered sufficient to cover any claims, considering the nature of its activity.

The Company has several insurance policies, including Operational Risks and Loss of Profits, General Liability, Environmental Risks, D&O Liability, Professional E&O Liability, and property, among others.

The following table summarizes the coverage and validity of the insurance contracted by the Company:

Type of insurance	Effective date	End of Term*	Coverage
Operational risks and loss of profit	10/03/2023	04/03/2025	1,500,000
General liability	10/03/2023	04/03/2025	400,000
Environmental risks	10/03/2023	04/03/2025	300,000
D&O Liability	10/03/2023	04/03/2025	300,000
Professional Liability (E&O)	10/03/2023	04/03/2025	15,000
Data protection and resp. Cyber	10/03/2023	10/03/2025	35,000
Corporate Fraud (Crime)	10/03/2023	04/03/2025	5,000
Business Understanding (Office)	11/27/2023	11/27/2024	19,000
Total			<u>2,574,000</u>

Insurance premiums paid in relation to insurance policies are recorded in assets as anticipated expenses and are appropriated in proportion to the result due to the term of the policies. In October 2024 (subsequent events), the data protection and cyber liability insurance was renewed for another year, with its validity updated as shown in the table above.

The following table summarizes the amounts recorded on the base date of September 30, 2024 as anticipated expenses:

Description	09/30/2024	12/31/2023
Operational Risks and Loss of Profits	7,627	19,069
General Liability	1,374	3,435
Environmental Risks	581	1,453
D&O Liability	431	1,076
Corporate insurance	289	1,201
Others - Insurance	628	1,628
Total insurance	<u>10,930</u>	<u>27,862</u>
Other anticipated expenses	<u>4,064</u>	<u>1,712</u>
Total	<u>14,994</u>	<u>29,574</u>

24. SUBSEQUENT EVENTS

Payment of the Environmental Compensation Commitment Term (TCCA)

On October 31, 2024, the Company paid the amount of R\$16,734, referring to the Environmental Compensation Commitment Agreement signed between NTS and the Chico Mendes Institute, this agreement is intended for environmental compensation aimed at Conservation Units, in the context of the environmental licensing of the Caraguatatuba - Taubaté Gas Pipeline (GASTAU).

Eighth Debenture Issuance

At an extraordinary meeting of the Company's Board of Directors held on October 29, 2024, the 8th debenture issuance was approved in the amount of R\$1,750,000, non-convertible into shares, unsecured, in a single series, for public distribution to professional investors. This issuance has a maturity period of up to six years and a cost of CDI rate +0.65%. The purpose is to amortize the 1st series of the Company's 5th debenture issuance (NTSD15) in the amount of R\$1,000,000.
