



Institutional Presentation

NOVA TRANSPORTADORA DO SUDESTE S.A

This presentation was prepared by **Nova Transportadora do Sudeste S.A. – NTS ("NTS")** for informational purposes only, and any estimated values correspond to NTS's best estimates at the time of preparing this document without specific independent verification having been performed. Such information still depends on regulatory, corporate approvals and binding determination of applicable deadlines and values.

NTS reinforces that it does not disclose projections or guidance, and therefore, **any numerical or temporal references mentioned in this presentation do not represent or should be interpreted as a promise of performance, projection, expectation of results, performance, or similar.** Such information reflects only the expectation/intention of the Company's administrators, based on the current sector scenario, estimates, and assumptions related to events and circumstances that have not yet occurred and are subject to significant variations at any time, and therefore, beyond Company's control.

NTS and its administrators do not express any opinion, or assume any responsibility for the sufficiency, consistency, or completeness of any of the information presented herein, or for any omission with respect to this presentation, losses, or damages of any nature arising from the use of the information contained in this document, or which may eventually be obtained by third parties by any other means. **Opinions related to this presentation that may be expressed by NTS should be considered as a suggestion for the best way to conduct various matters relating to the projects.**

Overview



Highlights

Natural Gas Transportation

25,8
million m³/day
in 2023

0,4
TAR²

Engagement



Pacto Global
Rede Brasil



GMP
Oil And Gas Methane Partnership 2.0



Certified for the
3rd consecutive
year

EBITDA¹

Strong cash generation
ensured by cost
efficiency

6,8
BRL billion
in 2023

Social¹ Activities

Actions related to culture,
citizenship and sports

120
BRL million
since 2017

142
Social Projects

Investments¹

Commitment to the
integrity and
efficiency of our
assets

+1,0
BRL billion
since 2017

Financial Leverage

Low financial
leverage represented
by Net Debt/ EBITDA

1,4X
EBITDA

¹ Data-base December 2023.

² Recordable Accident Rate. Data-base June 2024

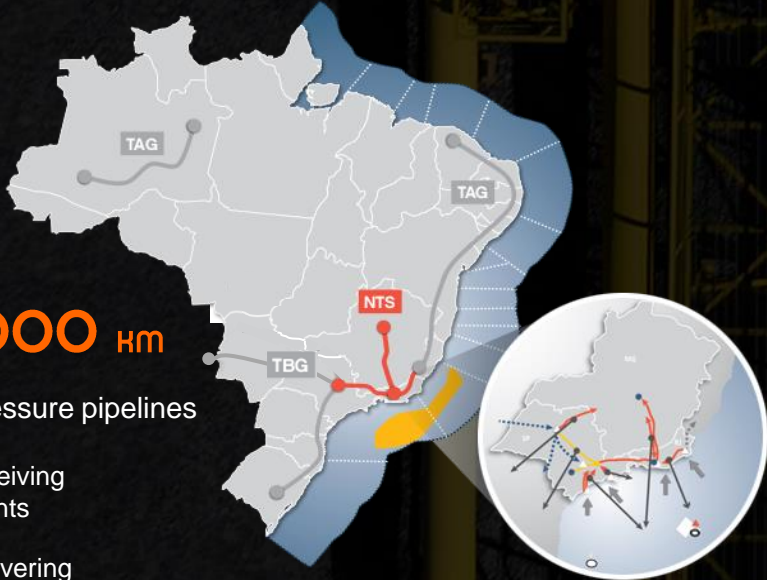
The Company

+2.000 km

high-pressure pipelines

10 receiving points

47 delivering points



- NTS operates under an **authorization regime with an indefinite term.**
- Strategically located in the most important region of Brazil (50% of the GDP) and center of national demand that represents **more than 65% of national consume.**
- Asset connected in the pre-salt gas inflow region, **with high gas supply** and higher LNG terminal capacity.
- **System connected** with 2 Brazilian shippers: **TBG and TAG**
- Natural gas represents a fundamental role as a fuel in the **energy transition agenda.**

91.5%
FIP¹



8.5%
ITAÚSA

¹FIP is an investment venture composed by the following shareholders:

- Brookfield (Institutional Canadian Fund)
- BCI (British Columbia Investment)
- CIC (China Investment Corporation)
- GIC (Sovereign fund of the Singapore government)

UPSTREAM



Operation & Production

MIDSTREAM



UPGN

Transportation

DOWNSTREAM



Distribution

End consumer



A History that begins in 2017

- In 2017, FIP² and ITAUSA acquired **90% of the shares of the NTS company**, previously owned by Petrobras.

- **Concluded the acquisition of 10% of remanescents share** detained by Petrobras.
- **Operational Transition.**
- **Approval of the New Gas Law in 2021** with new agents into the system.

- **Conclusion of GASIG pipeline** connecting 18 Mm³/dia of natural gas from Rota 3 (pre-salt) to NTS.
- **Conclusion of Interconnection Cabiúnas**, awaiting authorization of operation from regulator ANP¹.

- **In 2024, release of Gas to Employee** under the context of oversupply and the need to develop demand.
- **1st regulatory cycle of NTS** expected **by the end of 2025.**

2017

Structuring

Asset acquisition and start-up

2021

Consolidation

Skill development and operation prioritization

2023

Expansion

Launch of growth initiatives

+2024

Challenges

Development of New Gas Natural Market and 1st Regulatory Cycle

¹Agência Nacional do Petróleo, Gás Natural e Biocombustíveis (ANP)

²Nova Infraestrutura Fundo de Investimentos em Participações (FIP), managed by Brookfield Brasil Asset Management Investimentos Ltda

Our Integrated Transport Network



Main Highlights

- ◆ 2.060 KM of pipelines
- ◆ 16 gas pipelines
- ◆ Network connected to 2 brazilians shippers: TBG and TAG
- ◆ 2 compression systems
- ◆ 4 compression stations
- ◆ Connection opportunities with new pre-salt offshore supply (Bacia de Santos)

Delivery points: Demand

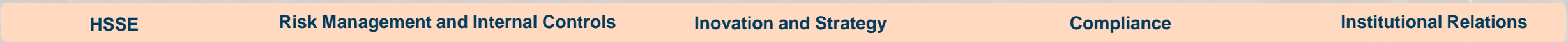
- ◆ 48% of natural gas consumption in Brazil.
- ◆ 47 delivery points, specially:
 - 10 Thermolectric Plants: 2 SP, 2 MG e 6 RJ
 - 3 Distributors: Naturgy, Cemig e Comgas
 - 5 Refineries: RPBC, RECAP, REVAP, REDUC and REGAP

Receiving points: Supply

- ◆ Connected to pre-salt: Route 1, Route 2 and Route 3
- ◆ 10 receiving points
 - 6 UPGN: Itaboraí, TECAB, REDUC I and II, RPBC, UTGCA
 - 1 LNG Terminal: Baía de Guanabara, RJ
 - 3 interconnection points : Cabiúnas, REPLAN, and Guararema.

Executive Leadership and Management

Board of Directors is constituted by 10 effective members, representing Brookfield, BCI, GIC, CIC and Itaúsa



ERICH PETTENDORFER
Chief Executive Officer

- Bachelor's and Master's degrees in Metallurgic and Materials Engineering
- 20+ years of professional experience in several companies of the Petrobras group

MARCELO SAAVEDRA
Chief Operating Office

- Bachelor's degree in Electronic Engineering by Technological Institute of Aeronautics and postgraduate degrees in Business Management and Project Management
- 30+ years of experience in engineering and technical areas

ALEX MONTEIRO
Chief Financial and Investor Relations Officer

- Bachelor's degree in Economics with business education from MIT and IMD
- 20+ years of experience in finance in energy and mining companies in Brazil, Europe and North America

CARLA DINIZ
People and Management Officer

- Bachelor's degree in Chemistry and Master's degree in Business Administration
- 15+ years of experience in G&G and Industrial Operations

BRUNO PILOTO
Legal and Compliance Officer

- Bachelor's degree in Law with an MBA in Energy, with participation in business education programs at HBS and FDC
- 15+ years of experience, mainly in business and regulatory law in energy sector

HELDER FERRAZ
Commercial and Regulatory Officer

- Bachelor's degree in Mechanic Engineering with an MBA in Energy
- 20+ years of experience in the gas market in Brazil and abroad

Value Creation



People

288
employees
in 2024

+5.600
hours of training
sessions in 2023



Gas
Transportation¹

25,8
million m³/day
Average Volume in 2023

37,7
million m³/day
Historical Average Volume

59,8
million m³/day
Maximum Volume since 2017



Financial
Assets¹

7,5 billion
Operational Assets
in 2023

3,5 billion
Operational Revenues
in 2023



Safety
and Ecosystem

0,4
TAR 2023

No Environmental
Accidents



Operating
Structure

16
Gas
Pipelines

5
Operational
Basis

6
Compression
Systems



Value
added
creation

+2,7
billion
Taxes and contributions

+3,2
billion
Shareholders

+2,0
billion
Creditors, employees and
others

Financial Highlights



Annual Financial Highlights - 2023

Operational Revenues¹

Legacy contracts indexed to IGPM with maturities until 2031

7,4

BRL billion in 2023

EBITDA¹

Strong cash generation ensured by cost efficiency

6,8

BRL billion in 2023

Investments¹ (CAPEX)

Capital discipline

210

BRL million in 2023

Net debt¹

Debt portfolio 100% exposed to CDI and an average maturity of over 5 years

9,6

BRL billion in 2023

Financial Leverage¹

Low financial leverage represented by Net Debt/ EBITDA

1,4x

EBITDA LTM

Rating

High capacity of local credit market

AAA

National Fitch Ratings

Annual Financial Highlights – 9M24

Operational Revenues¹

Legacy contracts indexed to IGPM with maturities until 2031

5,4

BRL billion
9M24

EBITDA¹

Strong cash generation ensured by cost efficiency

4,9

BRL billion
9M24

Investments¹ (CAPEX)

Capital discipline

82

BRL million
9M24

Net debt¹

Debt portfolio 100% exposed to CDI and an average maturity of over 5 years

10,3

BRL billion
9M24

Financial Leverage¹

Low financial leverage represented by Net Debt/ EBITDA

1,6x

EBITDA LTM

Rating

High capacity of local credit market

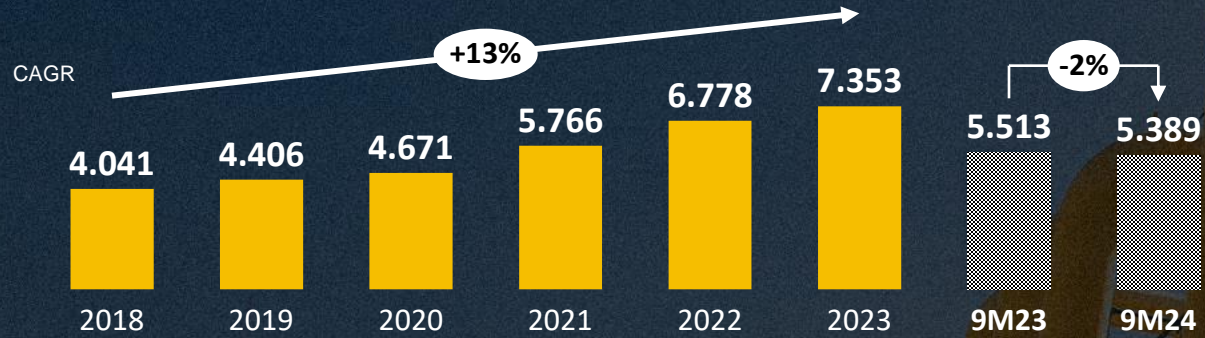
AAA

National Fitch Ratings

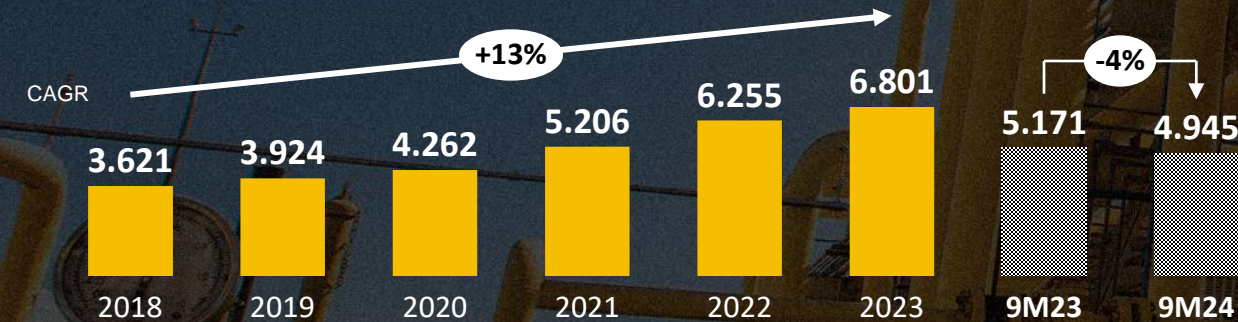
Consistent Results

In BRL Million

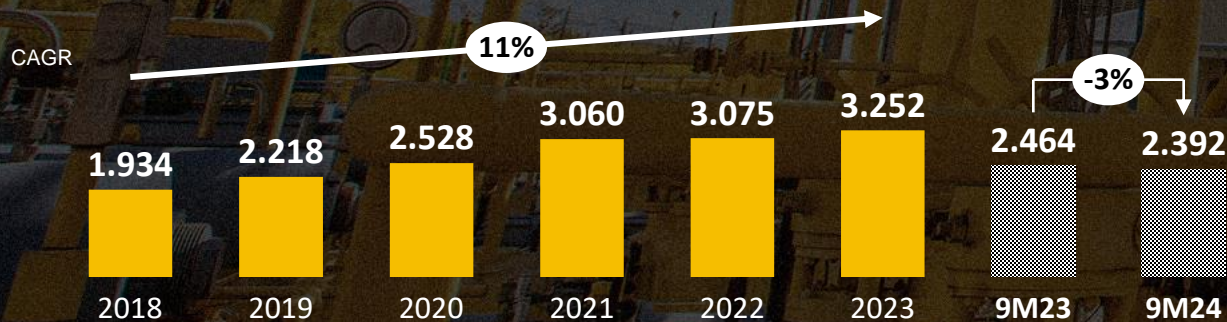
Net Revenues



EBITDA



Net Income

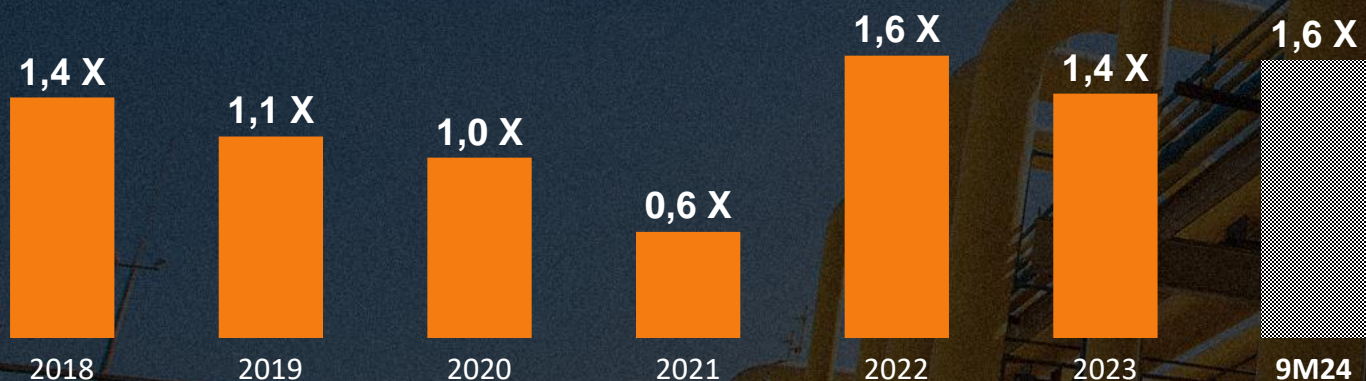


Highlights

- Compared to H9'23, the Company's Net Operating Revenue decreased by 2%, totaling BRL 5,389 million.
- Gas Transportation Contracts, or legacy contracts, are the main source of revenue for the Company.
- These contracts are adjusted on an annual basis according to the variation of the General Market Price Index (IGP-M), which is the main factor to Company's revenue fluctuations over time.
- In the most recent adjustment, a negative variation of 3.2% was observed in the applied index.

Debt Profile

Financial Leverage – Net Debt/EBITDA Covenants = 4.0 X



Highlights

- In the 1st half of 2024, the Company carried out two issuances of simple, non-convertible debentures in the 1st quarter totaling BRL 8 billion and a second issuance in the 2nd quarter of the year totaling BRL 1 billion for the purpose of restructuring its debt.
- The net debt remained virtually unchanged due to the allocation of BRL 8.6 billion in securities issued by the Company's shareholders.

Principal Amortization – BRL Million



Debt Profile after Swap



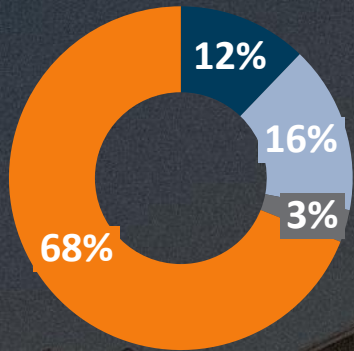
CDI + 1,5%
Average Cost

5.2 Years
Average Maturity

Capital Expenditure

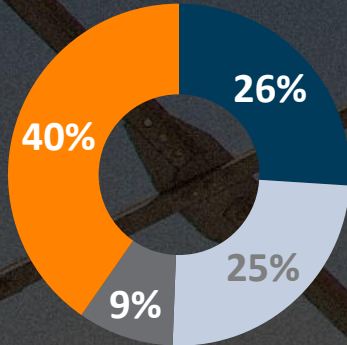
CAPEX Maintenance and Growth – BRL Million

2022



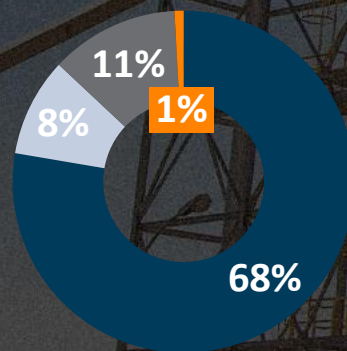
431
Million

2023



210
Million

9m24



82
Million

Assets with low maintenance capex

Maintenance Capex represented less than 2% of EBITDA in 2023

Asset security and Integrity

- Inspection PIG
- Repair through PIG campaign in pipeline
- ROW Signaling
- Class Location

Efficiency and Business Continuity

- Turbine and engines overhaul
- Compression system maintenance
- Equipment replacement
- Operational Bases reform

Environmental, Regulatory & Others

- Measurement system replacement to meet regulatory claims
- Reforestation projects
- Environmental licenses
- IT

Growth

- **PR Guapimirim:** concluded in 2021
- **CCO e Internalization:** concluded in 2021
- **Gas Linepack:** concluded in 2022
- **Cabiúnas Interconecction:** concluded in 2023
- **GASIG Pipeline:** concluded in 2023

The text 'ESG AGENDA' is displayed in a large, white, sans-serif font. 'ESG' is on the top line and 'AGENDA' is on the bottom line. The text is positioned on the left side of the image, overlaid on a dark background of a mangrove forest and water. The background image shows two motorboats with people wearing life jackets and hats navigating through a narrow waterway in a mangrove forest. The water is dark blue, and the surrounding vegetation is dense and green. There are also decorative graphic elements: two diagonal bars in the top-left corner (one yellow-to-orange gradient, one blue-to-orange gradient) and one diagonal bar in the bottom-right corner (red-to-blue gradient). A thin white arc is visible in the upper part of the image, and another thin white arc is visible in the lower part, framing the scene.

ESG Roadmap

PHASE 1

Mapping, Monitoring and Adherence to Protocols

2022

100% concluded

- Joined **OGMP 2.0**
- Joined **Pacto Global da ONU**
- Structured of **ESG Committee**
- 1st **GHG emission inventory released, scope 1, 2 and 3**
- **129,990 tons of CO2eq emitted (scope 1 and 2)**

PHASE 2

Climate Change and Decarbonization

2023

100% concluded

- Approval of decarbonization plan
- Emission reduction target : **40% of methane emitted from continuous sources at the 4 NTS compression stations by 2026**
- Preparation of the 1st climate change report
- Inclusion of **ESG goals** in the variable remuneration plan for **NTS executives**
- **Obtained ISO certification (14001, 9001, 45001)**

PHASE 3

Project Execution, Governance, and Maturity

2023

On going

- **Purge gas reduction of 4 compression stations, with a reduction of ~45% of vented gas**
- **Structure an action plan to reach Level 5 OGMP**
- **Include ESG criteria in the analysis and hiring of suppliers for NTS by 2025**
- **Ongoing action plan to achieve 25% women in leadership positions at NTS by 2025**

Culture and Engagement

VISION

Be recognized as an outstanding global company for its excellence in the management of natural gas transportation, leading the transformation of the sector in Brazil

MISSION

Ensure safe and sustainable natural gas transportation

PEOPLE

People distinguish us and bring a competitive advantage. We work as a team, are passionate about our business, and use meritocracy to recognize performance and boost individual growth.

36

SOCIAL PROJECT
in 2023

invested through incentive laws mainly in culture and sports

+33

BRL Million
in 2023

+250k

PEOPLE

in a situation of vulnerability benefited from 2017 to 2023

2020

Best company in the transportation sector, for the second consecutive year, "Maiores e Melhores EXAME" edition.

2021

Valor 1000 Award as the best company in the transportation and logistics sector, for the fourth consecutive year.

2022

NTS joined to Oil and Gas Methane Partnership as pioneer in Brazil. Also, NTS Joined to UN Global pact.

2023

Certified as Great Place to Work for the 3rd consecutive year.

Finalist in the medium-sized companies' category by ABRH with the theme "implementing a diversity and inclusion program, challenges and opportunities"

NTS is Diversity and Inclusion

Among all admissions of 2023, **55%** were women. Our commitment was to reach at least 50%.

With the admissions of 2023, our number of women increased by **18%** compared to the end of the previous year.

Among these women, we had 2 hires from the Postgraduate Scholarships in Pipeline Engineering that we offer to the external public.

This year, we hired the first female Pipeline Technician, who is located at the Mauá Basis (SP).

In 2023, **72%** of admissions were finalized with people from diverse groups

We have reached **4,5%** of people with disabilities in our team

Papo Com Elas

During two consecutive years, we have brought in prominent women for conversations about leadership, gender inequality, and the main challenges in the pursuit of a more diverse reality



D&I Working Group:

The group meets periodically to deliberate on the diversity actions that will be carried out throughout the year.

Diversity Guidance

We have launched the updated version of our guide, a tool that promotes reflections and guidance on terms related to the theme.



Black Consciousness Month:

In 2023, we promoted an internal campaign and a discussion with a psychologist to discuss and expand our understanding of how to adopt an anti-racist stance.

SIGNATURES

WOMEN'S EMPOWERMENT PRINCIPLES

Established by UN Women and the UN Global Compact Office

Signatory of the Women's Empowerment Principles.



Pacto Global
Rede Brasil

The initiative is a call for companies to align their strategies and operations with the 10 Universal Principles in the areas of Human Rights, Labor, Environment, and Anti-Corruption, and to develop actions that contribute to address social challenges, such as gender equality.



Commercial
Highlights

Commercial Products Offered

Types of Transportation Services Provided

Firm Transport Service

The carrier is obligated to receive, move, and deliver, on a daily basis, the amount of gas requested by the shipper.

Interruptible Transport Services

The carrier will make commercially reasonable efforts to receive, move, and deliver, on a daily basis, the amount of gas requested by the shipper, without guarantee of continuity.

Types of Products Offered by NTS

- Annual Products: Offered through the Capacity Offer and Contracting Process
- Short-Term Products: Annual Flexible, Quarterly, Monthly, and Daily - Offered with the remaining capacity after the Offer Process.

Current Commercial Contracts

Legacy Contracts with Petrobras



Contract

Capacity
(MM m³/day)

Signed in

Duration

Malhas SE	43.8	2006	2025
Malhas SE II	49.4	2009	2031
GASDUC III	40.0	2009	2030
GASTAU	20.0	2011	2031
GASPAJ	5.0	2009	2030

Short-Term Contracts

67

Contracts
signed in 2023

Daily basis

Monthly basis

Annual basis

Main Clients

- GALP
- Equinor
- Shell
- Edge
- Mercúrio
- Outros

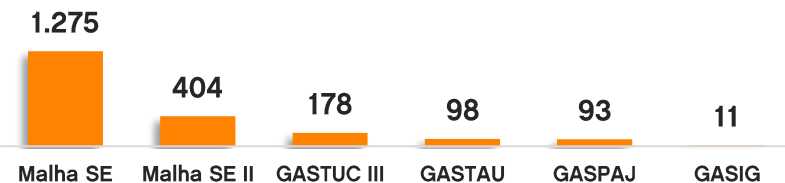
Main Highlights

- 5 current GTAs with first maturity as of 2025 only;
- Regulated tariff based on network availability (ship-or-pay contracts);
- Guaranteed revenue by receivables and guarantees from top-tier banks
- Regulated tariff and 100% indexed to the IGP-M;
- Infrastructure with capacity to meet daily market variations on a 24x7 basis

After contract maturity

- New tariffs will be approved by ANP supported by the asset regulatory base (RAB) at the time of contract termination
- Beginning of the 5-year contract term cycle

NTS Pipeline Length (KM)

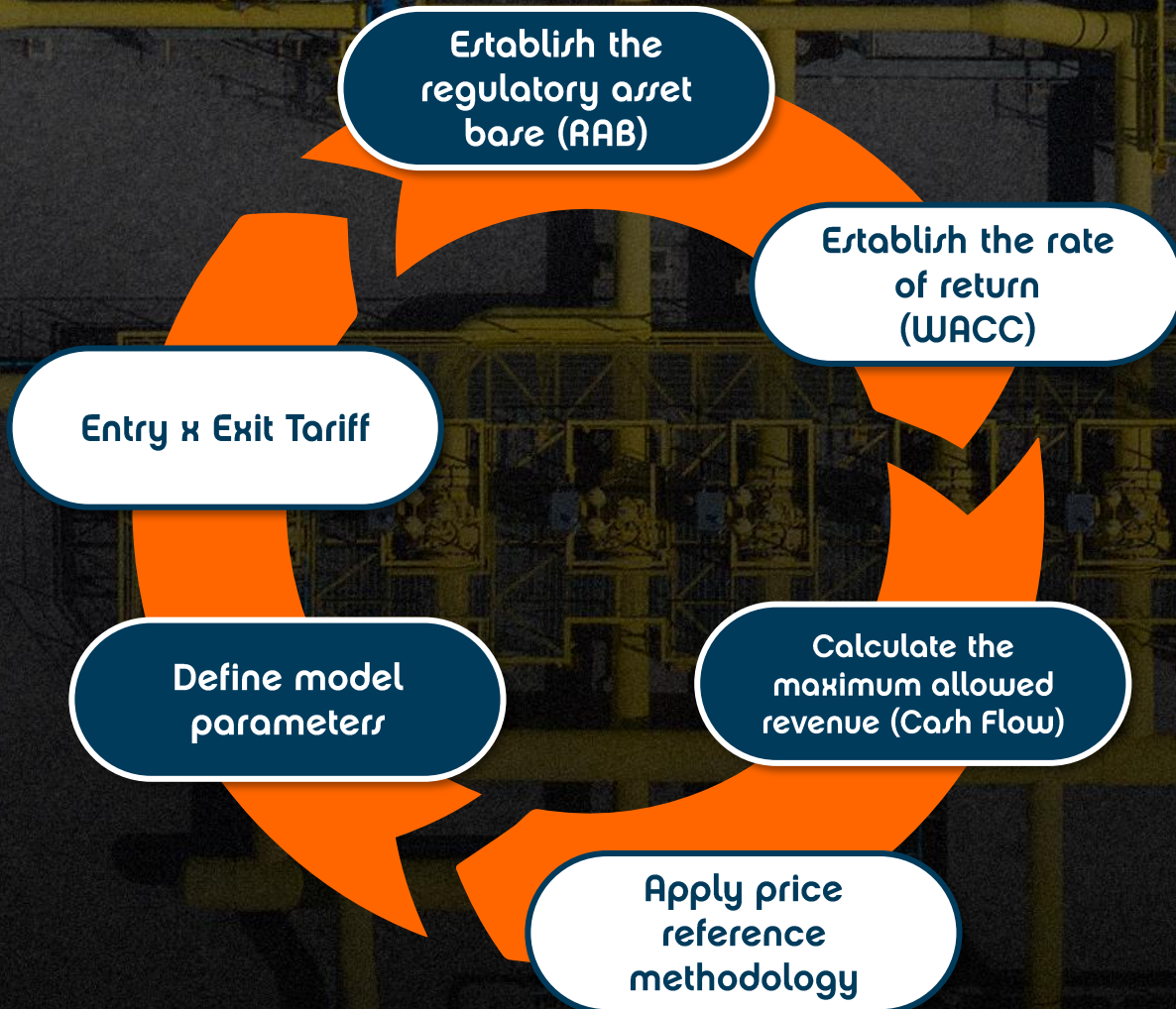


Capacity of the
47 delivery
points

131,6
Mm³/day

IGP-M-indexed network availability-based revenue with the first GTA maturity (SE Networks) at the end of 2025 only

Regulatory Calculation Methodology



Regulatory Cycle

- Five-year period in which the methodology and parameters used in the calculation of the Maximum Allowed Revenue (MAR) and reference tariffs are reviewed and established by ANP, including
 - Regulatory WACC
 - Incurred and to be Incurred CAPEX
 - OPEX and G&A Remuneration
 - Capacity and Volume Definition
- **The 1st Regulatory Cycle will begin in January 2026**, after the end of Malhas SE.
- NTS's revenue will be composed of:
 - MAR determined in the regulatory cycle +
 - MAR from existing legacy contracts

Entry and Exit Tariffs

- **Current parameters:**
 - Revenues: 70% Entry | 30% Exit
 - Methodology: 80% Postal e 20% CWD (capacity, weight, distance)
 - 90% discount in interconnections points

Gas Market Guidelines

Gas to Grow

Government program to regulate the natural gas sector and reduce PBR's participation.

2016

Decree 9.616/2018

Publication of regulations that implement some topics discussed at GpC.

2018

CNPE Resolution 16/2019

Its purpose is to define guidelines and improve energy policies aimed at fostering free competition in the natural gas market.

2019

Public Call TBG and Consent Decree - CADE

ANP approved the Public Call process in December 2019, after the execution of a Consent Decree with PB.

Guidelines

- Forstoring competition
- Standardizing State and Federal regulations
- Integrating the gas sector with the energy and industrial sectors
- Removing tax barriers

Publication of the New Gas Regulation (Law 14,134/21)

Defines the new regulatory framework of the gas sector, enabling the development and modernization of the sector in Brazil to attract new investors. (Decree 10,712/21).

2021

CNPE Resolution N° 3 of 04/07/2022

Establishes the strategic guidelines for the design of the new natural gas market, the improvements in energy policies aimed at promoting free competition in this market, the fundamentals of the transition period, among other provisions

2022

Expected Outcomes

- Improve the use of pre-salt gas, the SE/AL basin, and other findings.
- Expand investments in the outflow, processing, transportation, and distribution infrastructure.
- Increase competition in gas-fired power generation.
- Resume the industry's competitiveness in several segments, such as pulp, fertilizers, petrochemical, and steel.

Gas to Employee

It proposes reducing the costs of access to essential infrastructure, as well as creating the Integrated National Plan for Natural Gas and Biomethane Infrastructure, which strengthens the position of the Energy Research Company (EPE) in sector planning.

2024

Growth Portfolio Strategy

Guiding

National Energy Security

Market Expansion

Clean Energy Grid

Project

GASIG Pipeline

Debottleneck 1

Debottleneck 2

GASINF Pipeline

Biomethane

Technical Details

- 11 km of pipeline connecting the GASLUB/RJ hub to the natural gas transportation system, enabling the flow of up to 18 million m³ of natural gas from the pre-salt route 3.

- Construction of a compression station (Japeri) with the purpose of increasing the gas flow between the states of RJ and SP from the current 12 million to 20 million m³/day.

- 300 km of pipeline and expansion of existing compression stations, with the purpose of increasing the gas flow between the states of RJ and SP from 20 million (after DB1) to 40 million m³/day.

- 100 km connecting Porto Açu/RJ to the integrated natural gas transportation system, enabling the bidirectional flow of natural gas from the LNG terminal and the GNA I and II power plants with the grid.

- Receiving point that foresees the injection of biomethane up to 120 thousand m³/day into the NTS grid.

Status

Conclude

Under Review

Under Review

Under Review

Under Review

Our mission is to be a low-carbon fluid logistics company with a focus on energy transition