



Institutional Presentation

NOVA TRANSPORTADORA DO SUDESTE S.A

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Overview



Highlights | 1Q26

Natural Gas Transportation

33,3

million m³/day
delivered average
volume

43,2

million m³/day
historical peak
volume delivered

Engagement



Pacto Global
Rede Brasil



GMP
Oil And Gas Methane Partnership 2.0



Certified for the
4th consecutive
year

EBITDA

Strong cash
generation ensured
by cost efficiency

1,5

BRL billion

Social Activities

Actions related to
culture, citizenship
and sports

170

BRL million
since 2017

190

Social Projects

Investments

Commitment to the
integrity and
efficiency of our
assets

+1,0

BRL billion
since 2017

Financial Leverage

Low financial
leverage
represented by
Net Debt/ EBITDA

1,4X

EBITDA

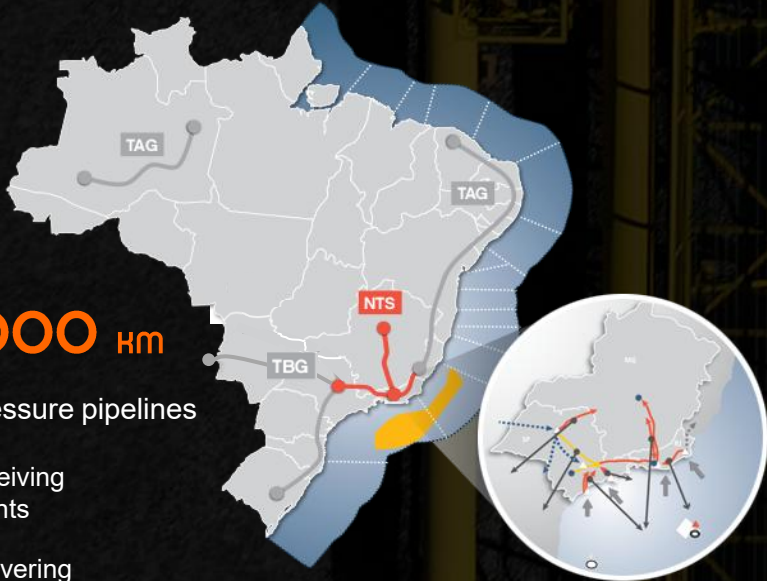
The Company

+2.000 km

high-pressure pipelines

10 receiving points

47 delivering points



- NTS operates under an **authorization regime with an indefinite term**.
- Strategically located in the most important region of Brazil (50% of the GDP) and center of national demand that represents **more than 65% of national consume**.
- Asset connected in the pre-salt gas inflow region, **with high gas supply** and higher LNG terminal capacity.
- **System connected** with 2 Brazilian TSOs: **TBG and TAG**
- Natural gas represents a fundamental role as a cleaner fuel in the **energy transition agenda**.

91.5%
FIP¹



8.5%
ITAÚSA

¹FIP is an investment venture composed by the following shareholders:

- Brookfield (Institutional Canadian Fund)
- GIC (Sovereign fund of the Singapore government)
- BCI (British Columbia Investment)
- CIC (China Investment Corporation)

UPSTREAM



Operation & Production

MIDSTREAM



UPGN

Transportation

DOWNSTREAM



Distribution

End consumer



A History that begins in 2017

- In 2017, FIP² and ITAUSA acquired **90% of the shares of the NTS company**, previously owned by Petrobras.

- **Concluded the acquisition of 10% of reminiscent share** detained by Petrobras.
- **Operational Transition.**
- **Approval of the New Gas Law in 2021** with new agents into the system.

- **Conclusion of GASIG pipeline** connecting 18 Mm³/dia of natural gas from Rota 3 (pre-salt) to NTS.
- **Conclusion of Interconnection Cabiúnas**, awaiting authorization of operation from regulator ANP¹.

- **Release of Gas to Employee** under the context of oversupply and the need to develop demand.

- **1st regulatory cycle of NTS**
- **Construction Authorization** issued and **FID approved** for ECOMP Japeri and PR Macaé
- **Operating Authorization** for the **Cabiúnas Interconnection** issued by ANP

2017

2021

2023

2024

+2025

Structuring

Asset acquisition and start-up

Consolidation

Skill development and operation prioritization

Expansion

Launch of growth initiatives

Challenges

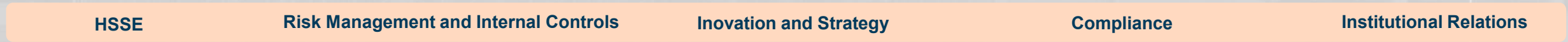
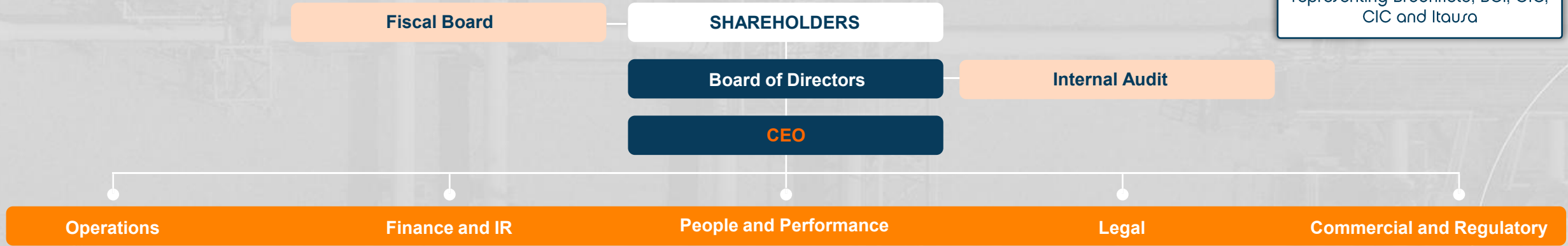
Development of New Gas Natural Market and 1st Regulatory Cycle

¹Agência Nacional do Petróleo, Gás Natural e Biocombustíveis (ANP)

²Nova Infraestrutura Fundo de Investimentos em Participações (FIP), managed by Brookfield Brasil Asset Management Investimentos Ltda

Executive Leadership and Management

Board of Directors is constituted by 10 effective members, representing Brookfield, BCI, GIC, CIC and Itaura



ERICH PETTENDORFER
Chief Executive Officer

- Bachelor's and Master's degrees in Metallurgic and Materials Engineering
- 20+ years of professional experience in several companies of the Petrobras group



MARCELO SAAVEDRA
Chief Operating Officer

- Bachelor's degree in Electronic Engineering by Technological Institute of Aeronautics and postgraduate degrees in Business Management and Project Management
- 30+ years of experience in engineering and technical areas



ALEX MONTEIRO
Chief Financial and Investor Relations Officer

- Bachelor's degree in Economics with business education from MIT and IMD
- 20+ years of experience in finance in energy and mining companies in Brazil, Europe and North America



CARLA DINIZ
People and Management Officer

- Bachelor's degree in Chemistry and Master's degree in Business Administration
- 15+ years of experience in G&G and Industrial Operations



BRUNO PILOTO
Legal and Compliance Officer

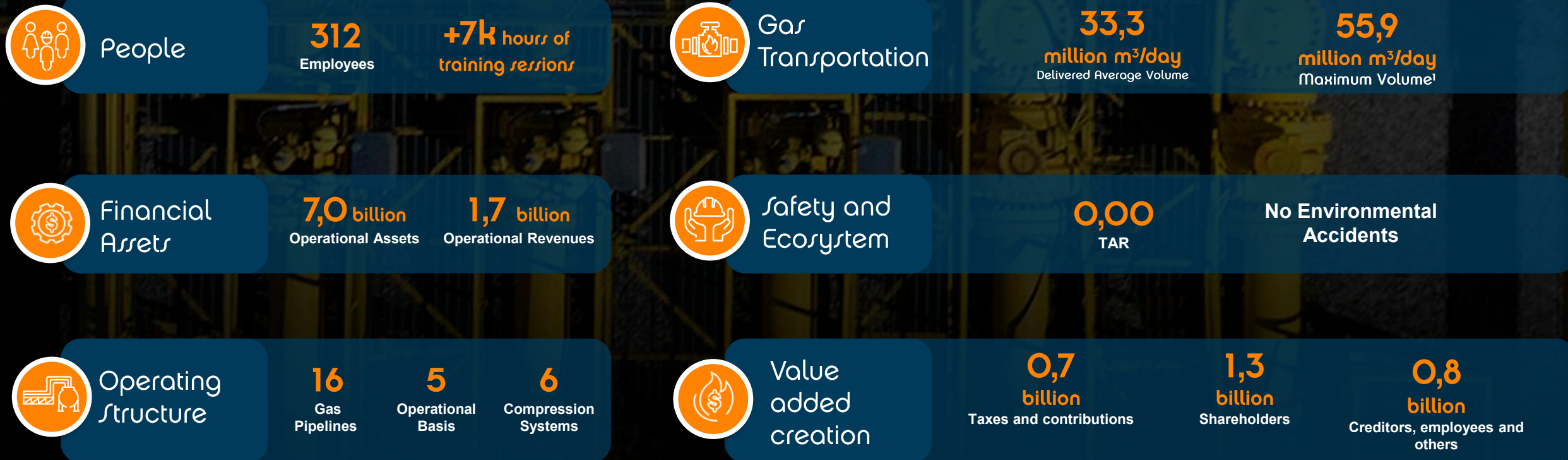
- Bachelor's degree in Law with an MBA in Energy, with participation in business education programs at HBS and FDC
- 15+ years of experience, mainly in business and regulatory law in energy sector



HELDER FERRAZ
Commercial and Regulatory Officer

- Bachelor's degree in Mechanic Engineering with an MBA in Energy
- 20+ years of experience in the gas market in Brazil and abroad

Value Creation | 1Q26



Nota (1) 2021 figures

Financial Highlights



Financial Highlights | 1Q26

Operational Revenues

4 legacy contracts indexed to the IGP-M, with maturities through 2031. The first maturity occurred in 2025 (Malhar SE)

1,7
BRL billion

EBITDA

Strong cash generation ensured by cost efficiency

1,5
BRL billion

Investments (CAPEX)

Capital discipline

65
BRL million

Net debt

Debt portfolio 100% exposed to CDI and an average maturity of over 5 years

10
BRL billion

Financial Leverage

Low financial leverage represented by Net Debt/ EBITDA

1,4x
EBITDA LTM

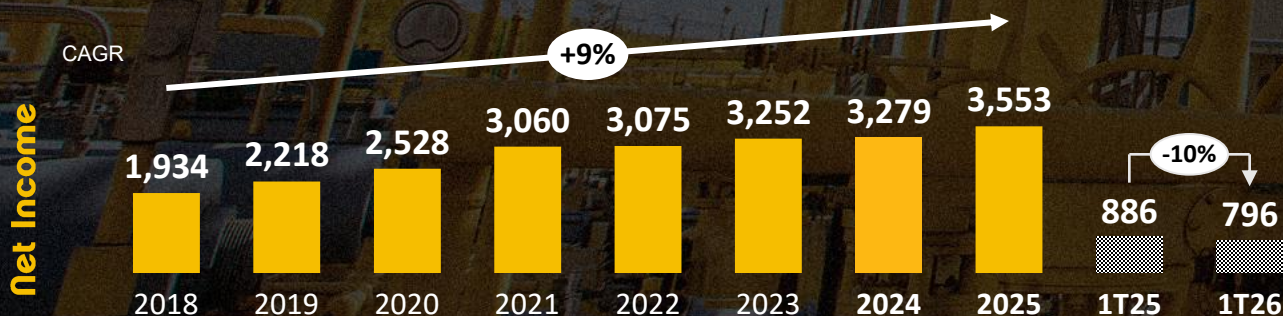
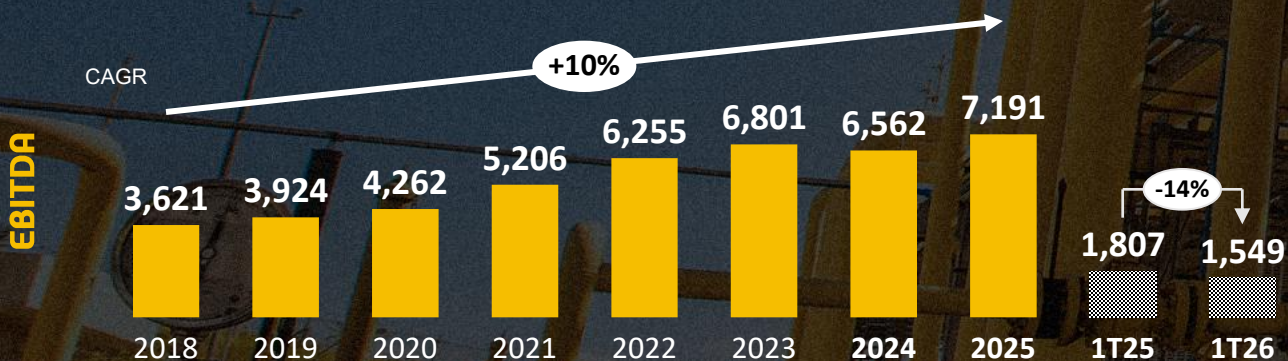
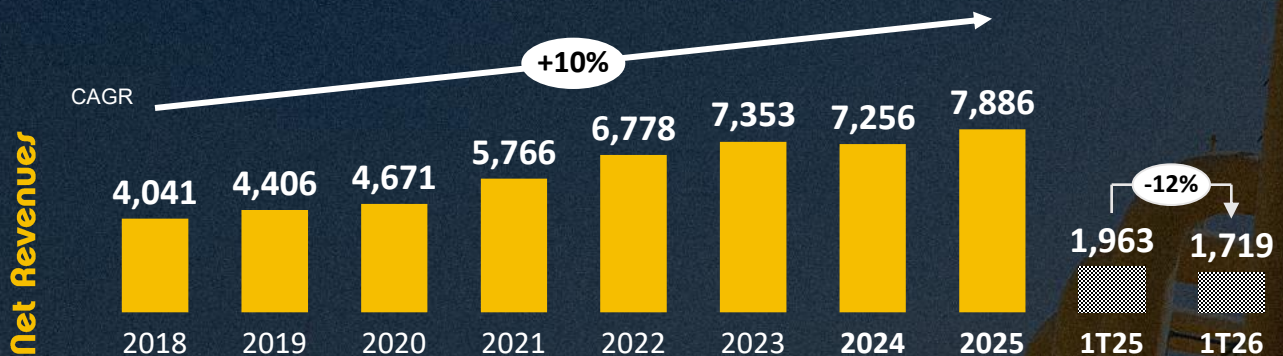
Rating

High capacity of local credit market

AAA
National Fitch Ratings

Consistent Results | 1Q26

In BRL Million



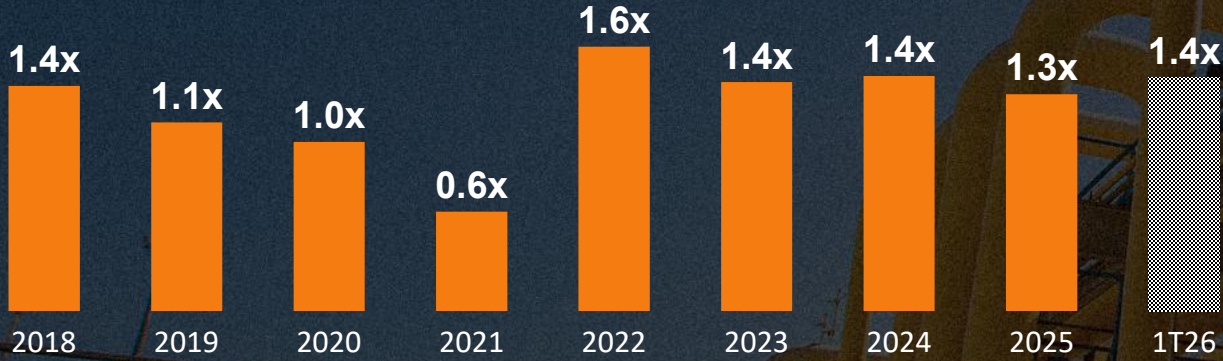
Highlights

Net Operating Revenue reached R\$1,719 million in 2026 (-12% vs. 1Q25). This decrease can be attributed to the factors below:

- (i) Gas Transportation Contracts (GTAs) are the Company's main source of revenue and are annually adjusted based on the IGP-M, the primary driver of revenue fluctuations over time. In the most recent adjustment, the applied index showed a negative variation of -1.05%.
- (ii) Expiration of the Malhas SE legacy contract in December 2025: during the ANP tariff review process for the 2026–2030 cycle, the Company remains in a transitional period with tariffs based on 2025 levels and reduced contracted capacity, which negatively impacts revenue.

Debt Profile | 1Q26

Financial Leverage – Net Debt/EBITDA Covenants = 4.0 X



Principal Amortization – BRL Million



Highlights

During the period, the Company carried out two debt issuances in the capital markets:

- 11th debenture issuance, corresponding to the second issuance of incentivized debentures, in the amount of R\$900 million, whose net proceeds were allocated to the funding of costs, expenses, or liabilities related to the construction projects of a compression station in the municipality of Japeri, Rio de Janeiro (“ECOMP Japeri”), and an entry point in the municipality of Macaé (“PR Macaé”);
- 12th debenture issuance, totaling R\$2.2 billion, whose net proceeds were used for the early redemption of the 2nd (second) series of the Company’s 5th (fifth) issuance and the partial extraordinary optional amortization of the 1st (first) series of the Company’s 6th (sixth) issuance.

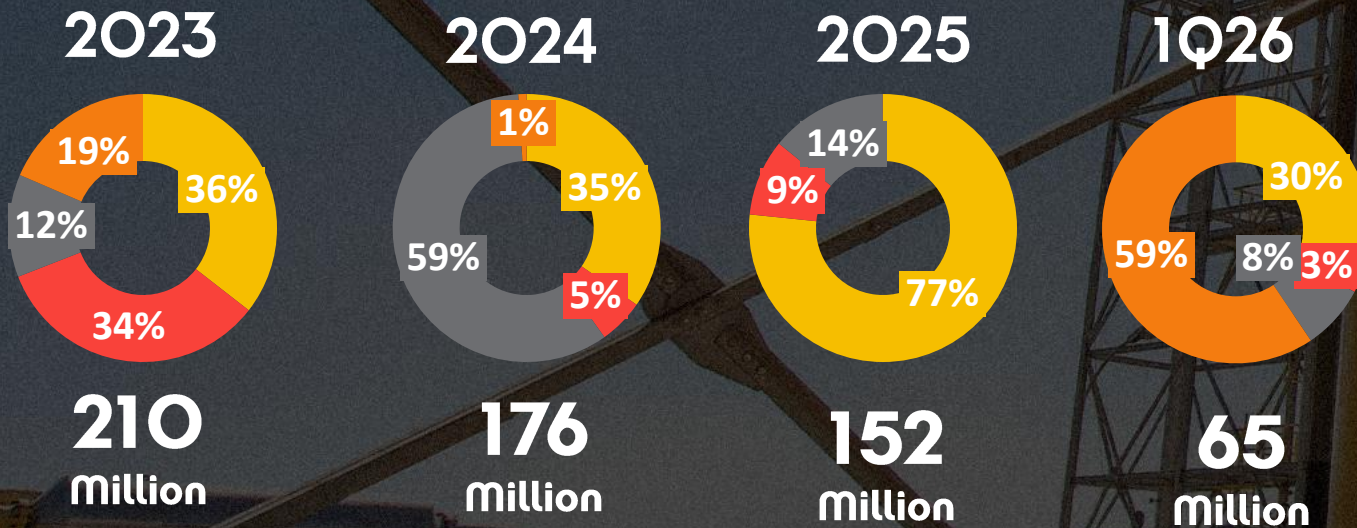
Debt Profile after Swap



CDI + 1.10% Average Cost
 4,3 Years Average Maturity

Capital Expenditure

CAPEX Maintenance and Growth – BRL Million



Assets with low maintenance capex

Asset security and Integrity

- Inspection PIG
- Repair through PIG campaign in pipeline
- ROW Signaling
- Class Location

Efficiency and Business Continuity

- Turbine and engines overhaul
- Compression system maintenance
- Equipment replacement
- Operational Bases reform

Environmental, Regulatory & Others

- Measurement system replacement to meet regulatory claims
- Reforestation projects
- Environmental licenses
- IT

Growth

- **PR Guapimirim:** concluded in 2021
- **CCO e Internalization:** concluded in 2021
- **Gas Linepack:** concluded in 2022
- **Cabiúnas Interconecction:** concluded in 2023
- **GASIG Pipeline:** concluded in 2023
- **Entry Point Macaé:** Ongoing
- **Japeri Compression Station:** Ongoing

The text 'ESG AGENDA' is displayed in a large, white, sans-serif font. The 'E' and 'S' are significantly larger than the 'G'. The text is positioned in the lower-left quadrant of the image.

ESG AGENDA

ESG Roadmap

Mapping, Monitoring and Adherence to Protocol

2022

100% concluded

- Joined **OGMP 2.0**
- Joined **Pacto Global da ONU**
- Structured of ESG Committee
- 1st GHG emission inventory released, scope 1, 2 and 3
- **129,990 tons of CO₂eq emitted (scope 1 and 2)**

Climate Change and Decarbonization

2023

100% concluded

- Approval of decarbonization plan
- Emission reduction target : **40% of methane emitted from continuous sources at the 4 NTS compression stations by 2026**
- Preparation of the 1st climate change report
- Inclusion of ESG goals in the variable remuneration plan for NTS executives
- **Obtained ISO certification (14001, 9001, 45001)**

Project Execution, Governance, and Maturity

2024

100% concluded

- Purge gas reduction of 4 compression stations, **with a reduction of ~45% of vented gas**
- Structure an action plan to reach **Level 5 OGMP**
- Include ESG criteria in the analysis and hiring of suppliers for NTS **by 2025**
- Ongoing action plan **to achieve 25% women in leadership positions at NTS by 2025**

Engagement and Transparency

2025

100% concluded

- ESG Assessment focused on material topics
- Action Plan for alignment with IFRS S1 and S2 standards
- Benchmark Reassessment following implementation of the 2022–2024 ESG Action Plan

Culture and Engagement

VISION

Be recognized as an outstanding global company for its excellence in the management of natural gas transportation, leading the transformation of the sector in Brazil

MISSION

Ensure safe and sustainable natural gas transportation

PEOPLE

People distinguish us and bring a competitive advantage. We work as a team, are passionate about our business, and use meritocracy to recognize performance and boost individual growth.

82

SOCIAL PROJECT
in 2025

invested through incentive laws mainly in culture and sports

+170

BRL Million
invested since
2017

+280k

PEOPLE

in a situation of vulnerability
benefited since 2017

2020

Best company in the transportation sector, for the second consecutive year, "Maiores e Melhores EXAME" edition.

2021

Valor 1000 Award as the best company in the transportation and logistics sector, for the fourth consecutive year.

2022

NTS joined to Oil and Gas Methane Partnership as pioneer in Brazil. Also, NTS Joined to UN Global pact.

2024

Achieved 16th place in the ranking conducted by Simbi, a social tech company specialized in social investment management, which mapped the 100 Brazilian companies that invest the most through tax-incentive laws.

Received an award from the Sports Committee of the Brazilian Chamber of Deputies, recognizing the 10 Brazilian companies that invest the most in incentive-based sports projects.

Finalist in the Medium-Sized Companies category of the ABRH Human Being Award, with the theme "Knowledge Management and Talent Development at the Human Being Award: NTS's Strategy to Overcome the Shortage of Professionals in the Natural Gas Transportation Sector."

2025

Certified as Great Place to Work for the 4th consecutive year.

Achieved 1st place in the People Management Excellence Award.

Ranked among the top three cases in the Medium-Sized Company category of the ABRH Human Being Award 2025.

NTS is Diversity and Inclusion

“Elas no Campo”

In 2024, we launched a program aimed at developing women in operations, providing a 360° view of the business. 3 women have already participated.

7

Women in English development programs or postgraduate studies in 2025.



A fight of everyone!

In March, all employees were invited to a lecture on gender equality. Additionally, women had an exclusive space in the "Papo com Elas" to share their stories.



Affirmative action positions

NTS has affirmative action positions for women in many roles

4

Hiring of women through postgraduate studies in pipelines (since 2023)

11

Female employees participating in Mulheres em Movimento, a career development program

2%

Increase in the number of women in our workforce (vs 2024)

24%

Leadership positions occupied by women

45%

Hiring of female talent

30%

Increase representation in leadership by 2025

WOMEN'S EMPOWERMENT PRINCIPLES

Established by UN Women and the UN Global Compact Office



Pacto Global
Rede Brasil



Commercial Highlights

Commercial Products Offered

Types of Transportation Services Provided

Firm Transport Service

The carrier is obligated to receive, move, and deliver, on a daily basis, the amount of gas requested by the shipper.

Interruptible Transport Services

The carrier will make commercially reasonable efforts to receive, move, and deliver, daily, the amount of gas requested by the shipper, without guarantee of continuity.

Types of Products Offered by NTS

- Annual Products: Offered through the Capacity Offer and Contracting Process
- Short-Term Products: Annual Flexible, Quarterly, Bimonthly, Monthly and Daily - Offered with the remaining capacity after the Offer Process.

Current Commercial Contracts

Legacy Contracts with Petrobras



Contract

Capacity (MM m³/day)

Signed in

Duration

Malhas SE	43.8	2006	Expiration in 2025	
Malhas SE II	49.4	2009		2031
GASDUC III	40.0	2009		2030
GASTAU	20.0	2011		2031
GASPAJ	5.0	2009		2030

Short-Term Contracts

629

New contracts
signed in 1Q26

Daily | Bimonthly | Monthly | Quarter | Annual

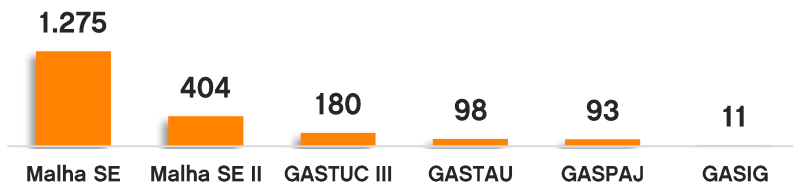
Main Clients

- Eneva
- GALP
- Petrobras
- Edge
- Shell
- Matrix

Main Highlights

- Consolidated infrastructure with capacity to meet market demand on a 24x7 basis.
- Four legacy contracts with duration till 2030 and 2031, with 100% of capacity contracted by Petrobras.
- The legacy contracts are fully indexed to the IGP-M and supported by a robust guaranteed structure, including bank guarantees and the assignment of receivables from Petrobras' customers.
- Malhas SE contract is currently undergoing a tariff review, operating under a transitional regime, with tariff approval expected in 2Q26.

NTS Pipeline Length (KM)



Capacity of the
47 delivery
points

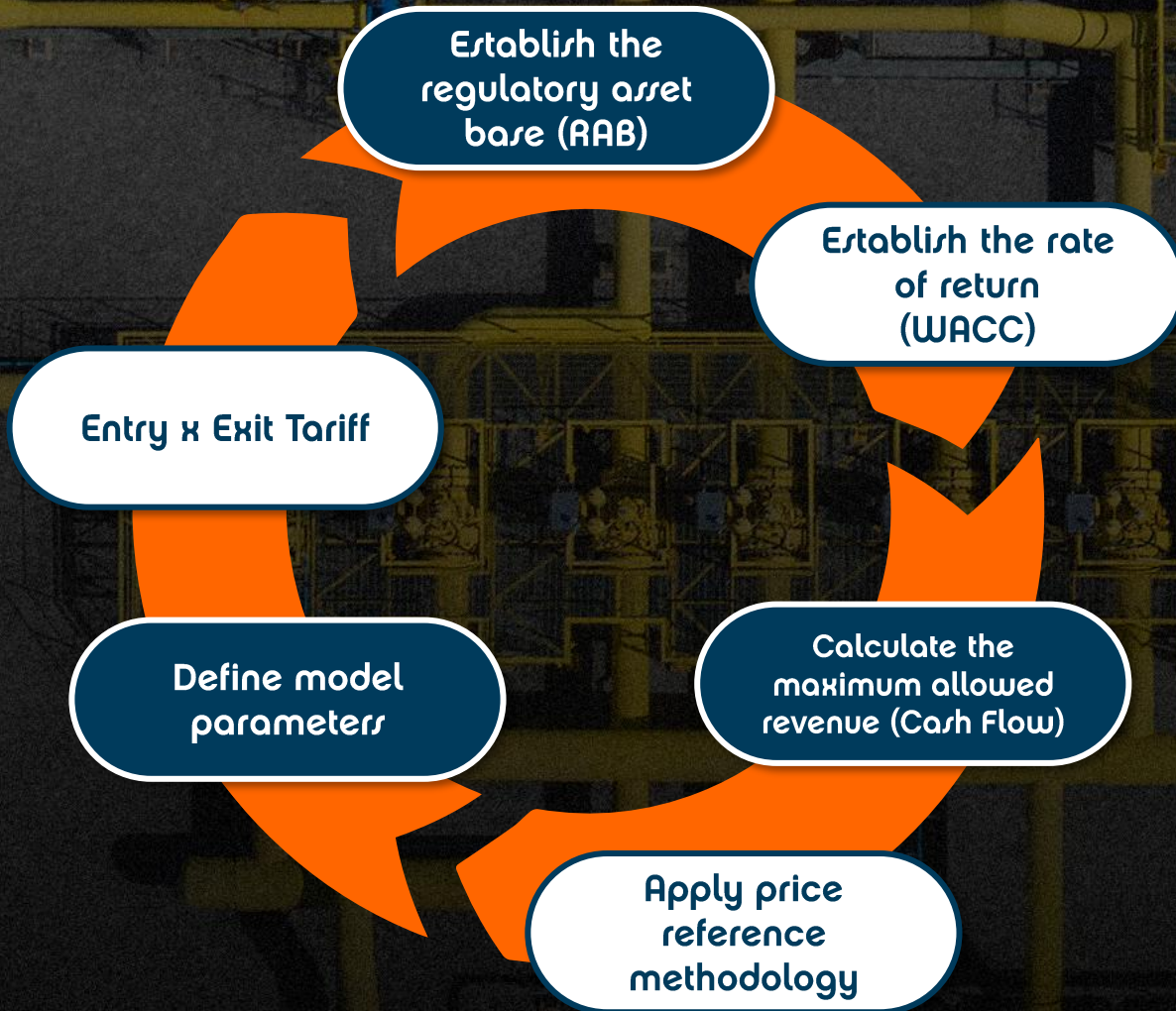
131,6

Mm³/day

Solid financial profile and predictable cash flows, supported by four contracts with duration till 2030 and 2031, indexed to the IGP-M.

Regulatory transition underway: expiration of the Malha SE contract in 2025 and tariff review for the 2026–2030 period currently under definition.

Regulatory Calculation Methodology



Regulatory Cycle

- Five-year period in which the methodology and parameters used in the calculation of the Maximum Allowed Revenue (MAR) and reference tariffs are reviewed and established by ANP, including
 - Regulatory WACC
 - Incurred and to be Incurred CAPEX
 - OPEX and G&A Remuneration
 - Capacity and Volume Definition
- **1st Regulatory Cycle initiated in January 2026**, after the expiration of Malhas SE.
- NTS's revenue will be composed of:
 - MAR determined in the regulatory cycle +
 - MAR from existing legacy contracts

Entry and Exit Tariffs

- **Current parameters:**
 - Revenues: 70% Entry | 30% Exit
 - Methodology: 80% Postal e 20% CWD (capacity, weight, distance)
 - 90% discount in interconnections points

Gas Market Guidelines

Gas to Grow

Government program to regulate the natural gas sector and reduce PBR's participation.

Decree 9.616/2018

Publication of regulations that implement some topics discussed at GpC.

CNPE Resolution 16/2019

Its purpose is to define guidelines and improve energy policies aimed at fostering free competition in the natural gas market.

Public Call TBG and Consent Decree - CADE

ANP approved the Public Call process in December 2019, after the execution of a Consent Decree with PB.

Publication of the New Gas Regulation (Law 14,134/21)

Defines the new regulatory framework of the gas sector, enabling the development and modernization of the sector in Brazil to attract new investors. (Decree 10,712/21).

CNPE Resolution nº 3 of 04/07/2022

Establishes the strategic guidelines for the design of the new natural gas market, the improvements in energy policies aimed at promoting free competition in this market, the fundamentals of the transition period, among other provisions

Gas to Employee

It proposes reducing the costs of access to essential infrastructure, as well as creating the Integrated National Plan for Natural Gas and Biomethane Infrastructure, which strengthens the position of the Energy Research Company (EPE) in sector planning.

ANP Resolution No. 991, of 01/02/2026

Replaces ANP Resolution No. 15/2014, aligning regulation with the guidelines of the New Gas Law. Establishes the new tariff regime for natural gas transportation, defining criteria for the Maximum Allowed Revenue (MAR), Regulatory Asset Base (RAB), entry-exit tariff methodology, regulatory account, and approval procedures.

2016

2018

2019

2021

2022

2024

2026

Guidelines

- Fortering competition
- Standardizing State and Federal regulations
- Integrating the gas sector with the energy and industrial sectors
- Removing tax barriers

Expected Outcomes

- Improve the use of pre-salt gas, the SE/AL basin, and other findings.
- Expand investments in the outflow, processing, transportation, and distribution infrastructure.
- Increase competition in gas-fired power generation.
- Resume the industry's competitiveness in several segments, such as pulp, fertilizers, petrochemical, and steel.

Growth Portfolio Strategy

Guiding	Project	Technical Details	Status
National Energy Security	GASIG	<ul style="list-style-type: none">• 11 km of pipeline connecting the GASLUB/RJ hub to the natural gas transportation system, enabling the flow of up to 18 million m³ of natural gas from the pre-salt route 3.	Concluded ✓
	Japeri Compression Station	<ul style="list-style-type: none">• Construction of a compression station (Japeri) with the purpose of increasing the gas flow between the states of RJ and SP from the current 12 million to 20 million m³/day.	On going
	Debottleneck 2	<ul style="list-style-type: none">• 300 km of pipeline and expansion of existing compression stations, with the purpose of increasing the gas flow between the states of RJ and SP from 20 million (after DB1) to 40 million m³/day.	Under Review
Market Expansion	Entry Point Macaé	<ul style="list-style-type: none">• Entry Point with capacity of up to 16 million m³/day connecting the Raia Pintada and Raia Manta fields of the Equinor, Petrobras, and Repsol Consortium to the NTS integrated natural gas transportation system at TECAB	On going
Clean Energy Grid	Biomethane	<ul style="list-style-type: none">• Receiving point that foresees the injection of biomethane up to 120 thousand m³/day into the NTS grid.	Under Review

Our mission is to be a low-carbon fluid logistics company with a focus on energy transition