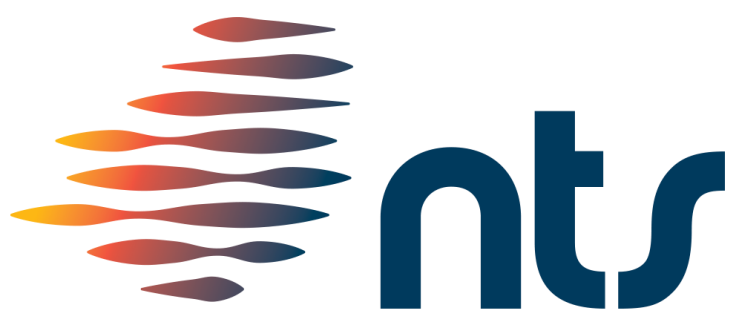


NOVA TRANSPORTADORA DO SUDESTE S.A. - NTS

MANAGEMENT REPORT Q1'22



MANAGEMENT'S MESSAGE

Results in the first quarter of 2022 and emphasize the financial strength and NTS' robust business model, bringing important achievements in the transition to the multi-client model and expansion of the current gas transport network. The main events are highlighted below.

- **New interruptible contracts:** we signed two interruptible gas transportation contracts with Galp Energia Brasil S.A., which will supply gas to Gasmig. The new contracts are valid until December 2022, to transport up to 300 thousand m³ of gas per day, between the Tecab entry point, in Macaé, and the exit zones in Minas Gerais. These are the first agreements to be executed in this modality.
- **Linepack:** we began the process of acquiring 40 million m³ of gas volume to build the reference stock of the NTS' transport network (linepack), necessary to enable transport operations with multiple shippers, after approval by the National Agency of Petroleum (ANP) in February. The mentioned gas volume will be supplied through agreements signed with Shell and with Galp.
- **GASIG:** ANP authorized the construction of GASIG, the first natural gas transport pipeline to be built in Brazil after the implementation of the new regulatory framework for the sector, in 2021. The pipeline will have an extension of 11 km, interconnecting Itaboraí and Guapimirim municipalities, enabling the gas flow from Pre-salt on Route 3. Its transport capacity reaches 18.2 million m³ of gas per day and it is expected to start in 2023.
- **NISA Merger:** on April 12, we concluded the merger of Nova Infraestrutura Gasodutos Participações S.A. ("NISA"). NTS' shares representing 8.5% and 91.5% of the share capital are now directly held by Itaúsa S.A. and Nova Infraestrutura Fundo de Investimento em Participações Multiestratégia ("FIP"). The merger was an obligation set forth in the indenture of the 1st and 2nd Debentures Issuances, which were guaranteed by NTS by means of a surety and will allow a rationalization of the corporate structure through consolidation and reduction in administrative expenses. With the conclusion of the transaction, NTS succeeded NISA in all rights and obligations.

In January 2022, Fitch Ratings reaffirmed the long-term national rating affirmed in 2021, maintaining the "AAA(bra)" with a stable outlook.

EBITDA reached R\$1.6 billion in the quarter, compared to R\$1.3 billion in the first quarter of 2021, up by 22.7%, mainly due to the inflationary adjustments applicable to gas transportation contracts (GTAs) and the lower operating costs after the internalization of operation and maintenance. Investments in the quarter totaled R\$42 million and were allocated towards maintenance and integrity of our network, in addition to the expansion of our assets, including the Cabiúnas interconnection.

Regarding the ESG agenda, we highlight that NTS became a signatory to the UN Women's Empowerment Principles (WEPs) platform, among other initiatives aimed at gender equality.

With the end of the public health emergency caused by the COVID-19 pandemic, as formalized by authorities, and a significant improvement in epidemiological indicators, NTS' activities are once again being carried out in person at all its facilities, with relaxation in

certain health protocols. The NTS Crisis Committee continues to carry out periodic monitoring of the effects of the COVID-19 pandemic on operations and guiding decisions in line with the recommendations issued by health authorities, always focusing on preserving the health of all individuals.

We are grateful for the trust of our shareholders, the dedication and support of the Executive Officers, our managers and all our professionals for the work carried out in the quarter.

Erick Portela Pettendorfer
Chief Executive Officer

Alex Monteiro
Chief Finance and Investor Relations Officer

ECONOMIC-FINANCIAL PERFORMANCE

The Management's Report of Nova Transportadora do Sudeste S.A. - NTS ("NTS" or "Company") for the first quarter of 2022 ("Q2'22"), considering the period ended March 31, 2022, compared to the first quarter of 2021 ("Q1'21") includes the following highlights:

<i>In thousands of Reais</i>	Q1'22	Q1'21	Var.
Net Operating Revenue	1,662,967	1,407,952	18.1%
Cost of Services	(198,585)	(229,283)	-13.4%
Gross Profit	1,464,382	1,178,669	24.2%
Operating expenses, net	(10,704)	(11,319)	-5.4%
Operating Income	1,453,678	1,167,350	24.5%
Net Financial Results	(102,106)	(26,084)	291.5%
Income Before Taxes	1,351,572	1,141,266	18.4%
Total Income Tax and Social Contribution	(456,174)	(383,670)	18.9%
Net Income for the period	895,398	757,596	18.2%

1. NET OPERATING REVENUE

NTS recorded a Net Operating Revenue of R\$1,663 million in the quarter, up by 18.1% from Q1'21. The variation between the periods is explained by macroeconomic factors, given the annual weighted indexation of the 5 GTAs (Gas Transportation Agreements) by the IGP-M was approximately 18%, responsible for generating 100% of revenue.

Variations in the average volume transported have no material impact on revenues, since the GTAs have a Ship-or-Pay clause, that is, a contractual condition that guarantees the transporter predictability and stability of revenue, since the revenue is calculated based on contracted transport capacity, regardless of the volume actually handled.

<i>In thousands of Reais</i>	Q1'22	Q1'21	Var.
Net Operating Revenue	1,662,967	1,407,952	18.1%

2. COST OF SERVICES

Costs of Services totaled R\$198.6 million in Q1'22, corresponding to 11.9% of net operating revenue, compared to R\$229.3 million and 16.3% of net revenue in Q1'21. The representativeness of net revenue, which reduced by 4.3 percentage points in Q1'22 over Q1'21, was mainly due to variations in the cost of services for:

- (i) Operation & Maintenance (O&M) costs, which were internalized in July 2021, and the termination of the contract with Transpetro, representing a reduction of R\$54.5 million between the periods;
- (ii) Training costs, which fell by R\$3.8 million in Q1'22, also due to the greater commitment of resources for the training of the teams directly involved in the operational transition;

- (iii) Personnel costs, which partially offset cost reductions with the internalization, since costs increased with the Company's own team by approximately R\$2.3 million;
- (iv) Right of Way costs, also explained by macroeconomic factors (adjusted by the IGP-M) partially offset the reduction in costs and increased by R\$16.0 million between the periods.

<i>In thousands of Reais</i>	Q1'22	Q1'21	Var.
Cost of services	(198,585)	(229,283)	-13.4%
<i>% on net revenues</i>	<i>-11.9</i>	<i>-16.3</i>	<i>4.3 pp</i>

3. GROSS PROFIT

Gross Profit in Q1'22 totaled R\$1,464.4 million, up by 24.2% over Q1'21, with a 4.3 percentage point increase in gross margin. The increase reflects the macroeconomic impacts mentioned above and the improvement in O&M costs.

<i>In thousands of Reais</i>	Q1'22	Q1'21	Var.
Gross Profit	1,464,382	1,178,669	24.2%
<i>Gross Margin %</i>	<i>88.1</i>	<i>83.7</i>	<i>4.3 pp</i>

4. OPERATING EXPENSES

Operating Expenses totaled R\$10.7 million in the first quarter of 2022, reducing by 5.4% over Q1'21, representing 0.6% of net revenue and 0.2 percentage points lower than in the previous period.

Despite the increase in personnel expenses (+R\$1.1 million) and in expenses related to legal, accounting, auditing, and consulting services (+R\$0.6 million), expenses related to office, license maintenance, rentals and recruitment reduced (-R\$1.9 million). Expenses in Q1'22 were also impacted by tax contingencies (+R\$0.3 million).

<i>In thousands of Reais</i>	Q1'22	Q1'21	Var.
Operating expenses, net	(10,704)	(11,319)	-5.4%
<i>% on net revenues</i>	<i>-0.6</i>	<i>-0.8</i>	<i>0.2 pp</i>
General and Administrative expenses	(10,704)	(11,319)	-5.4%
<i>% on net revenues</i>	<i>-0.6</i>	<i>-0.8</i>	<i>0.2 pp</i>

5. OPERATING INCOME

Operating Income totaled R\$1,453.7 million in the quarter, corresponding to an operating margin of 87.4% of net revenue, higher than the margin of 82.9% in the same quarter of the previous year, reflecting the lower cost of services and the increase in gross profit.

<i>In thousands of Reais</i>	Q1'22	Q1'21	Var.
Operating Income	1,453,678	1,167,350	24.5%
<i>% on net revenues</i>	<i>87.4</i>	<i>82.9</i>	<i>4.5 pp</i>

6. FINANCIAL RESULTS

Net Financial Result was negative by R\$102.1 million in Q1'22, compared to R\$26.1 million in Q1'21. Expenses due to the cost of debentures caused the most impact, increasing by approximately 400% between the periods due to the rise in interest rate (CDI) (average cost of 10.3% in the first quarter of 2022 versus 2.0% in the first quarter of 2021), considering the second debentures issuance has a cost of 109% of the CDI rate.

Financial income corresponding to revenues on short-term investments was also impacted by the rise in the CDI rate, and therefore increased by R\$53.1 million between the comparative quarters. Additionally, the remunerated cash balance was also higher on March 31, 2022 (R\$2.6 billion versus R\$2.2 billion on March 31, 2021).

NTS did not have any relevant exposure to foreign currency in the analyzed quarters.

<i>In thousands of Reais</i>	Q1'22	Q1'21	Var.
Net Financial Results	(102,106)	(26,084)	291.5%
Financial revenues	60,246	5,441	1007.3%
Financial expenses	(162,352)	(31,525)	415.0%

7. INCOME BEFORE TAXES

The increase in operating income, combined with the rise in financial expenses in the quarter, led to Income before Taxes of R\$1,351.6 million in Q1'22, up by 18.4% over 1Q'21. Margin remained flat in the period (81.3% of net revenue in Q1'22 versus 81.1% in Q1'21).

<i>In thousands of Reais</i>	Q1'22	Q1'21	Var.
Income before Taxes	1,351,572	1,141,266	18.4%
<i>% on net revenues</i>	<i>81.3</i>	<i>81.1</i>	<i>0.2 pp</i>

8. INCOME TAX AND SOCIAL CONTRIBUTION

The amount of current and deferred IRPJ/CSLL taxes totaled R\$456.2 million in Q1'22, compared to R\$383.7 million in Q1'21, resulting from the increase in income before taxes, which was impacted mainly by macroeconomic factors that affected revenue and financial results in the period. Tax rate increased 0.2 percentage points, reaching 33.8% in the first quarter of 2022, with the main reconciliation effect being the difference between tax depreciation and corporate depreciation of the gas pipeline network and other facilities, resulting in a temporary exclusion of R\$293.6 million on calculation base in Q1'21.

<i>In thousands of Reais</i>	Q1'22	Q1'21	Var.
Total Income Tax and Social Contribution	(456,174)	(383,670)	18.9%
<i>% on income before taxes</i>	-33.8	-33.6	-0.2 pp
Current Income Tax and Social Contribution	(473,188)	(287,587)	64.5%
<i>% on income before taxes</i>	-35.0	-25.2	-9.8 pp
Deferred Income Tax and Social Contribution	17,014	(96,083)	-117,7%
<i>% on income before taxes</i>	1.3	-8.4	9.7 pp

9. NET INCOME

Net Income was R\$895.4 million in Q1'22 compared to R\$757.6 million recorded in Q1'21. The positive increase of 18.2% was due to the operating and financial results previously mentioned.

<i>In thousands of Reais</i>	Q1'22	Q1'21	Var.
Net Income	895,398	757,596	18.2%
<i>% on net revenues</i>	53.8	53.8	0.0 pp

10. EBITDA

NTS reported an EBITDA of R\$1,558.8 million in the first quarter of 2022, compared to R\$1,270.4 million in the same period in 2021. Margin increased by 3.5 percentage points, reaching 93.7% against 90.2% in Q1'21, being that the increase in profit and decrease in financial expenses were partially offset by higher taxes.

EBITDA Reconciliation <i>(In thousands of Reais)</i>	Q1'22	Q1'21	Var.
Net Income	895,398	757,596	18.2%
Income Tax and Social Contribution	456,174	383,670	18.9%
Net Financial Results	102,106	26,084	291.5%
Depreciation	105,166	103,054	2.0%
EBITDA	1,558,844	1,270,404	22.7%
 <i>EBITDA Margin %</i>	 93.7	 90.2	 3.5 pp

11. BALANCE SHEET EVOLUTION

On March 31, 2022, PP&E totaled R\$7.7 billion, compared to R\$8.0 billion on March 31, 2021.

Gross debt ended the quarter at R\$5.4 billion, in line with the balance on December 31, 2021. Net debt dropped to R\$2.8 billion on March 31, 2022, from R\$3.1 billion on December 31, 2021, due to a higher cash balance at the end of the quarter, resulting from the lack of distribution of interim dividends in the period, in addition to the early settlement of a debt

instrument hired through a Bank Credit Note with Banco Santander, in the amount of R\$63.2 million, in February 2022.

A profit reserve on tax incentives was constituted, in the amount of R\$20.5 million in the quarter, totaling R\$151.9 million on March 31, 2022, arising from an investment subsidy related to the appropriation of ICMS credit from ICMS Agreement 106/96, which grants a 20% credit on due ICMS to companies that provide transport services. The credits are recorded in the income statement of the period and are allocated monthly to the tax incentive reserve, being excluded from the dividend tax base.

Indebtedness <i>(In thousands of Reais)</i>	March 31st 2022	Dec. 31st 2021	Var.
Gross Debt	5.420.089	5,342,018	1.5%
Cash	2.633.959	2,235,391	17.8%
Net Debt	2.786.130	3,106,627	-10.3%

12. DIVIDENDS AND INTEREST ON EQUITY

There was no dividend distribution in Q1'22, while in Q1'21 NTS paid R\$826.8 million to its shareholders, of which R\$804.9 million was in dividends and R\$21.8 million in interest on equity.

13. INDEPENDENT AUDITORS

Independent external auditors are hired exclusively for external auditing services. No other service was requested to the auditors.

14. RATING

NTS has a long-term national corporate rating and a rating for the Company's second debenture issuance of "AAA(bra)", with a stable outlook, issued by Fitch Ratings. In January 2022, the rating was reaffirmed by Fitch Ratings. The Fitch report is available at <https://ri.ntsbrasil.com>.

15. SUBSEQUENT EVENTS – MARCH 31ST 2022

- **Conclusion of NISA funding**

On April 1st, 2022, NISA concluded the funding of US\$ 449 million, equivalent to R\$ 2,127 million, via loan agreements in foreign currency, approved by the Extraordinary General Shareholders' Meeting of NISA on December 16, 2021, in compliance with dispositions of Law No. 4,131/62, of which a) US\$ 300 million, equivalent to R\$ 1,421 million, entered into with the Bank of Nova Scotia, with compensatory interest of 2.0783% p.a., paid semiannually; b) US\$ 90 million, equivalent to R\$ 426.4 million, entered into with Citibank, N.A, with compensatory interest of 2.2999% p.a., paid quarterly; and c) US\$ 59 million, equivalent to R\$ 279.5 million, entered into with MUFG Bank. Ltd, with compensatory

interest of 2.9750% p.a., paid semiannually. To hedge against foreign exchange exposure, NISA contracted derivative operations (exchange swap), which principal and interest amounts replicate the amount of principal and interest of the loans. All debts have a guarantee granted by the Company, by means of surety, through the issuance of a promissory note. All Contracts have amortizations with annual installments in the 4th and 5th years, without debt renegotiation clauses or automatic renewal.

- **NISA merger**

On April 12, 2022, the merger of NISA was approved. The merger enabled the optimization of the corporate structure, and consequently consolidation and expense reduction. In addition, the merger was an obligation of NISA, set forth in the indentures of the 1st and 2nd issuance of simple debentures, non-convertible into shares, unsecured, in a single series, for public distribution, with restricted distribution efforts, guaranteed by NTS by means of surety. After the implementation of the Merger, NTS succeeds NISA, universally and without interruption, in all assets, rights, claims, faculties, powers, immunities, quotas, exceptions, duties, obligations, subjections, encumbrances and responsibilities held by NISA, NISA was extinguished and all the shares issued by NTS and entitled by NISA were cancelled and reissued, in equal number, to shareholders FIP and Itaúsa, proportionally to their interests in the Company's share capital. All of Company' shares are now directly held by Itaúsa and FIP, in the proportions of 8.5% and 91.5% of NTS shares, respectively.

As a result of this transaction, the Company's liabilities with debts, loans and financing were increased by R\$ 6,745 million, calculated based on the book balances recorded in NISA's balance sheet on the date of approval of the merger (including the effects of transactions with derivative financial swaps), increasing the Company's total indebtedness to approximately R\$12,188 million on the same date.

- **Dividends distribution**

On April 19, 2022, the Company's Board of Directors approved the total distribution of R\$594.3 million related to interim dividends for the fourth quarter of 2021, to be paid until the end of April 2022.

- **Signing of a construction and assembly contract for the construction of GASIG**

On May 2, 2022, the Company entered into a contract with a supplier for the construction and assembly of the Itaboraí-Guapimirim (GASIG) natural gas transport pipeline, which will be approximately 11 km long and have a capacity of 18.2 MM m³/day. This contract was preceded by a construction authorization granted by the ANP in favor of the Company, on March 9, 2022, through the SIM-ANP Authorization No. 150. On the same date of execution of the agreement, which is effective for 12 months, the Company issued authorization for the beginning of the execution of the construction and assembly services

Quarterly Information - ITR

Nova Transportadora do Sudeste S.A. - NTS

On March 31, 2022
including the Independent Auditors' Review Report

Nova Transportadora do Sudeste S.A. - NTS

Quarterly Information - ITR

March 31, 2022

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A free translation from Portuguese into English of Independent auditor's review report on interim financial information prepared in Brazilian currency in accordance with accounting practices adopted in Brazil and in accordance with Accounting Pronouncement NBC TG 21 Interim Financial Reporting and IAS 34 Interim Financial Reporting, issued by the International Accounting Standards Board (IASB).

Independent auditor's review report on Interim Financial Information

To
Shareholders of
Nova Transportadora do Sudeste S.A. - NTS
Rio de Janeiro - RJ

Introduction

We have reviewed the accompanying interim financial information, contained in the Quarterly Information Form (ITR) of Nova Transportadora do Sudeste S.A. ("Company") for the quarter ended March 31, 2022, comprising the statement of financial position as of March 31, 2022 and the related statements of profit or loss, of comprehensive income, of changes in equity and of cash flows for the three month period then ended, including the explanatory notes.

Management is responsible for preparation of the interim financial information in accordance with Accounting Pronouncement NBC TG 21 – Interim Financial Reporting, and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information included in the quarterly information referred to above are not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).


Other matters

Statements of value added

The abovementioned quarterly information include the statement of value added (SVA) for the three month period ended March 31, 2022, prepared under Company's Management responsibility and presented as supplementary information by IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if its format and content are in accordance with the criteria set forth by NBC TG 09 – Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, consistently with the overall interim financial information.

Rio de Janeiro, May 13, 2022.

ERNST & YOUNG
Auditores Independentes S.S.
CRC-2SP015199/O-6



Diogo Afonso da Silva
Accountant CRC-1RJ114783/O-8

Nova Transportadora do Sudeste S.A - NTS

Statements of financial position
 March 31, 2022 and December 31, 2021
 (In thousands of reais)

Assets	Note	<u>3/31/2022</u>	<u>12/31/2021</u>
Current			
Cash and cash equivalents	5	2,633,959	2,235,391
Accounts receivable	6	1,265,329	1,169,706
Taxes recoverable	13.1	202	199
Other receivables	7	166,962	157,570
Prepaid expenses	23	12,586	15,774
Advances		14,985	3,396
Others		<u>454</u>	<u>545</u>
		<u>4,094,477</u>	<u>3,582,581</u>
Noncurrent			
Restricted bank deposits	8	15,854	15,651
Court deposits	20.2	17,667	17,468
Inventory held by third parties		2,124	2,295
Taxes recoverable	13.1	22,339	20,353
Property, Plant and Equipment	9	<u>7,699,227</u>	<u>7,771,485</u>
		<u>7,757,211</u>	<u>7,827,252</u>
		<u>11,851,688</u>	<u>11,409,833</u>
Total assets			

The notes are an integral part of the quarterly information.

Nova Transportadora do Sudeste S.A - NTS

Statements of financial position
 March 31, 2022 and December 31, 2021
 (In thousands of reais)

Liabilities	Note:	<u>3/31/2022</u>	<u>12/31/2021</u>
Current			
Trade accounts payable	10	441,571	447,121
Taxes payable	13.1	84,076	80,922
Payroll and charges payable		32,992	28,402
Debentures and financing	11	220,413	80,659
Dividends and interest on equity	15.3	7,576	7,576
Income tax and social contribution payable	13.1	389,291	913,061
		<u>1,175,919</u>	<u>1,557,741</u>
Noncurrent			
Debentures and financing	11	5,199,676	5,261,359
Provision for contractual transfers		74,237	69,566
Provisions for environmental compensation	14.1	37,402	36,373
Provision for environmental constraints	14.2	34,757	35,604
Provision for legal contingencies	20.1	3,264	3,264
Provision for intersection crossings		15,178	13,054
Deferred taxes	13.2	1,949,306	1,966,320
Other liabilities		1,368	1,368
		<u>7,315,188</u>	<u>7,386,908</u>
Equity			
Share capital	15.1	508,712	508,712
Capital reserve	15.2	1,192,463	1,192,463
Profit reserve	15.3	784,544	764,009
Accrued profit		874,862	-
		<u>3,360,581</u>	<u>2,465,184</u>
Total Liabilities and Equity		<u>11,851,688</u>	<u>11,409,833</u>

The notes are an integral part of the quarterly information.

Nova Transportadora do Sudeste S.A - NTS

Income statement

Three-month period ended March 31, 2022 and 2021
(In thousands of Reais, unless otherwise stated)

	Note	Three-month period ended	
		3/31/2022	3/31/2021
Revenue	16	1,662,967	1,407,952
Cost of services	17	(198,585)	(229,283)
General and administrative expenses	18	(10,704)	(11,319)
Operating revenue (expenses)		(10,704)	(11,319)
Operating profit		1,453,678	1,167,350
Financial revenue	19	60,246	5,441
Financial expenses	19	(162,352)	(31,525)
Net financial result		(102,106)	(26,084)
Profit before income and social contribution taxes		1,351,572	1,141,266
Current income tax and social contribution	13.3	(473,188)	(287,587)
Deferred income tax and social contribution	13.2	17,014	(96,083)
Net income for the period		895,398	757,596
Basic and diluted earnings per share (in R\$)		0.39	0.33

The notes are an integral part of the quarterly information.

Nova Transportadora do Sudeste S.A - NTS

Statements of comprehensive income
Three-month period ended March 31, 2022 and 2021
(In thousands of reais)

	Three-month period ended	
	3/31/2022	3/31/2021
Net income for the period	895,398	757,596
Other comprehensive income (loss)	-	-
Comprehensive income for the period	895,398	757,596

The notes are an integral part of the quarterly information.

Nova Transportadora do Sudeste S.A - NTS

Statements of changes in equity

Three-month period ended March 31, 2022 and 2021

(In thousands of reais)

	Capital reserve		Profit reserves				Total
	Share capital	Capital transaction	Legal	Tax Incentive Reserve	Proposed dividends	Accrued profit	
Balances as of December 31, 2020	508,712	1,192,463	38,368	58,212	345,815	-	2,143,570
Net income for the period	-	-	-	-	-	757,596	757,596
Interest on equity	-	-	-	-	-	(15,376)	(15,376)
Dividends paid	-	-	-	-	(345,815)	(459,096)	(804,911)
Subsidies - Tax incentives	-	-	-	15,073	-	(15,073)	-
Balances as of March 31, 2021	508,712	1,192,463	38,368	73,285	-	268,051	2,080,879

	Capital reserve		Profit reserves				Total
	Share capital	Capital transaction	Legal	Tax Incentive Reserve	Proposed dividends	Accrued profit	
Balance as of December 31, 2021	508,712	1,192,463	38,368	131,366	594,274	-	2,465,183
Net income for the period	-	-	-	-	-	895,398	895,398
Grants - Tax incentives	-	-	-	20,536	-	(20,536)	-
Balances as of March 31, 2022	508,712	1,192,463	38,368	151,902	594,274	874,862	3,360,581

The notes are an integral part of the quarterly information.

Nova Transportadora do Sudeste S.A - NTS

Cash flow statements

Three-month period ended March 31, 2022 and 2021

(In thousands of reais)

	<u>3/31/2022</u>	<u>3/31/2021</u>
Operating activities		
Net income for the period	895,398	757,596
Adjustments to expenses and income, non-cash:		
Deferred income tax and social contribution	(17,014)	96,083
Interest expense on debentures and financing	141,310	28,548
Depreciation and amortization	114,289	112,166
Provisions for bonus, annual leave and 13° salary	6,286	5,068
Others	(402)	(239)
	<u>1,139,867</u>	<u>999,222</u>
Changes in assets and liabilities		
Trade receivables	(95,623)	(111,521)
Taxes recoverable	(1,989)	26,344
Other receivables	(9,392)	(12,052)
Other assets	(8,139)	696
Trade accounts payable and other accounts payable	(5,550)	(13,169)
Payroll expenses and charges payable	(1,696)	(163)
Taxes payable	476,342	292,398
Income tax and social contribution paid	(996,958)	(633,862)
Provision for environmental constraints	(847)	(1,494)
Other liabilities	7,823	2,589
Net cash flow generated by operating activities	<u>503,838</u>	<u>548,988</u>
Investing activities		
Acquisition of fixed assets	(42,031)	(13,267)
Cash flow used in investing activities	<u>(42,031)</u>	<u>(13,267)</u>
Financing activities		
Financing paid	(60,000)	
Payment of interest on financing	(3,239)	(1,164)
Payment of dividends and interest on equity	-	(826,579)
Cash flow used in financing activities	<u>(63,239)</u>	<u>(827,743)</u>
Increase (reduction) in cash and cash equivalents	<u>398,568</u>	<u>(292,022)</u>
Changes in cash and cash equivalents		
Cash and cash equivalents at the start of the period	2,235,391	954,089
Cash and cash equivalents at the end of the period	<u>2,633,959</u>	<u>662,067</u>
	<u>398,568</u>	<u>(292,022)</u>

The notes are an integral part of the interim financial information.

Nova Transportadora do Sudeste S.A - NTS

Statements of value added

Three-month period ended March 31, 2022 and 2021

(In thousands of reais)

	<u>3/31/2022</u>	<u>3/31/2021</u>
Added value to distribute		
	1,931,429	1,626,730
Revenues		
Services and other revenues	1,931,429	1,626,730
	(72,888)	(106,198)
Inputs purchased from third parties		
Services rendered, electricity, third-party services and other	(72,888)	(106,198)
Gross added value	1,858,541	1,520,532
Depreciation and amortization	(105,166)	(103,054)
Net added value by the company	1,753,375	1,417,478
Value added received through transfer	63,914	5,441
Investment income - includes monetary and exchange variations	60,246	5,441
Recovery of PIS/COFINS – Excludes ICMS from the tax base	3,668	-
Total added value to be distributed	1,817,289	1,422,919
Added value distribution		
Personnel	20,705	20,942
Direct compensation	14,673	12,685
Benefits	5,109	7,478
FGTS	923	779
Taxes, fees and contributions	730,547	605,332
Federal	643,227	538,395
State	85,079	61,159
Municipal	2,241	5,778
Remuneration on third-party capital	170,639	39,048
Interest, fines, monetary and exchange variations	159,502	31,200
Donations and sponsorships	(135)	(449)
Trade accounts payable – non-operational services	12,197	9,533
Other third-party capital remuneration	(925)	(1,236)
Remuneration on equity	895,398	757,597
Interest on equity	-	15,378
Dividends paid	-	459,096
Retained profits for the period	895,398	283,123
Total added value distributed	1,817,289	1,422,919

The notes are an integral part of the quarterly information.

Nova Transportadora do Sudeste S.A. - NTS

Notes to the Quarterly Information
Three-month period ended March 31, 2022
(In thousands of Reais, unless otherwise stated)

1. The Company and its Operations

Nova Transportadora do Sudeste S.A. (“NTS” or “Company”) was incorporated on January 15, 2002, and its business purpose is the construction, installation, operation and maintenance of gas pipelines in the southeast region of Brazil, including gas pipeline networks that interconnect the states of São Paulo, Minas Gerais and Rio de Janeiro.

The Company provides transportation of natural gas, a unique operating segment, not subject to seasonality.

Gas transportation pipelines correspond to pipelines, whether or not integrated to a natural gas transportation system, designed to transport natural gas or to connect supply sources, in accordance with the criteria established in the New Gas Law mentioned below, and may include complements and components, under the terms of the ANP regulations.

The activity performed by the Company is subject to a Federal Government monopoly, and the Company holds operating authorizations issued by the National Petroleum, Natural Gas and Biofuel Agency (“ANP”).

In September 2016, Petrobras announced to the market the sale of 90% of the shares it held in NTS to Nova Infraestrutura Fundo de Investimentos em Participações Multiestratégia (“FIP”), managed by Brookfield Brasil Asset Management Investimentos Ltda., a company affiliated to Brookfield Asset Management.

On April 4, 2017, the sale of 90% of NTS’s shares to FIP was concluded with the subsequent sale, by FIP, of 7.65% of NTS’s shares to ITAÚSA (Itaú Investimentos S.A.) on the same date.

On April 30, 2021, the acquisition of all the shares held by Petrobras, corresponding to 10% of the Company's share capital, by Nova Infraestrutura Gasodutos Participações S.A. (“NISA”), a company whose shareholders are the Company's current controlling shareholders, FIP and ITAUSA. On December 16, 2021, the FIP and ITAUSA shareholders contributed net assets to NISA by transferring seven hundred and forty-one million, nine hundred and sixteen thousand, six hundred and ninety-seven (741,916,697) shares, corresponding to 32.09% of the Company's total shares. After NISA's capital increase,

The Company's shareholding structure as of March 31, 2022 is as follows: FIP, directly and indirectly holding 53.00% and 91.5% of the shares, respectively; NISA, directly holding 42.1% of the shares; and ITAUSA, directly and indirectly holding 4.9% and 8.5% of the shares, respectively.

1.2. Approval of the New Gas Law

On April 8, 2021, the Brazilian President approved Law 14.134, known as “New Gas Law”. The Law introduces new improvements related to NTS’s activities, among which: (i) establishment of an authorization regime for all natural gas transportation activities, with no expiration date; (ii) new regulations for operation and balancing in pipelines and

Nova Transportadora do Sudeste S.A. - NTS

Notes to the Quarterly Information
Three-month period ended March 31, 2022
(In thousands of Reais, unless otherwise stated)

1. The Company and its Operations (continued)

1.2. Approval of the New Gas Law

natural gas transportation systems; and (iii) establishment of independence and autonomy regulations for natural gas transportation companies regarding agents performing competitive activities in the natural gas industry. It also includes provisions to ensure the rights of transporters in current transportation service contracts, including those related to protecting the revenue currently received by transporters to comply with the new entry-exit capacity contracting regime.

1.3. Impacts from COVID-19

With the end of the public health emergency caused by the COVID-19 pandemic, as formalized by the authorities, and a significant improvement in epidemiological indicators, NTS' activities are once again being carried out in person at all its facilities, with relaxation in certain health protocols. The NTS Crisis Committee continues to carry out periodic monitoring of the effects of the COVID-19 pandemic on operations and guiding its decisions in line with the recommendations issued by health authorities and always focusing on preserving the health of all individuals.

2. Basis of presentation of the quarterly information

The quarterly information has been prepared and is being presented under NBC TG 21 Interim Statements, which were approved by the Federal Accounting Council (CFC) and the international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB. The quarterly information was prepared based on historical cost.

This quarterly information is presented with the relevant changes that occurred in the period, without the repetition of certain previously disclosed notes, which, according to the management's opinion, provide a comprehensive view of the Company's equity and financial position and the performance of its operations. Therefore, the accounting information should be read together with the Company's annual financial statements for the year ended December 31, 2021.

Additionally, the Company considered the guidelines issued by OCPC 07 Technical Guidance when preparing this quarterly information. Therefore, relevant information specific to the quarterly information is being disclosed and corresponds to the information used by Management in their daily attributions.

This interim financial information was approved by the Fiscal Council on May 10, 2022 and by the Board of Directors on May 12, 2022.

NTS's functional currency is the Brazilian real (R\$) as it is the currency of the economic environment in which the Company operates.

Nova Transportadora do Sudeste S.A. - NTS

Notes to the Quarterly Information
Three-month period ended March 31, 2022
(In thousands of Reais, unless otherwise stated)

3. Summary of significant accounting policies

The accounting policies and calculation methods used in the preparation of this quarterly information are the same as those used in the preparation of the Company's annual financial statements for the fiscal year ended December 31, 2021, issued on March 25, 2022.

4. Significant estimates and judgments

The quarterly information presented herein was prepared under various measurement bases used in accounting estimates. The accounting estimates involved in the preparation of this quarterly information were based on objective and subjective factors, considering management's judgment for determining the adequate amounts to be recorded in the quarterly information. Significant items subject to these estimates and assumptions include a selection of useful lives and recoverability of property, plant and equipment, measurement of financial assets and liabilities at fair value and present value adjustment, as well as analysis of other risks in determining other provisions, including provision for contingencies.

The settlement of transactions involving these estimates may result in amounts materially different from those recorded in the quarterly information due to the uncertainties inherent in the estimation process. The Company reviews its estimates periodically throughout the year.

For more information on relevant estimates, see note 5 to the financial statements of December 31, 2021.

5. Cash and cash equivalents

	<u>3/31/2022</u>	<u>12/31/2021</u>
Cash and banks	207	1,034
Short-term investments	2,633,752	2,234,357
	<u>2,633,959</u>	<u>2,235,391</u>

Short-term investments are highly liquid and readily convertible into a known cash amount.

The current remuneration of the Company's short-term investments is equivalent to approximately 100% of the CDI rate. The Company investments were allocated to Fixed Income remunerated by reference to the Interbank Deposit Certificate (CDI).

Nova Transportadora do Sudeste S.A. - NTS

Notes to the Quarterly Information
Three-month period ended March 31, 2022
(In thousands of Reais, unless otherwise stated)

6. Accounts receivable

	<u>3/31/2022</u>	<u>12/31/2021</u>
Petróleo Brasileiro S.A – Petrobras	1,265,003	1,169,706
GALP Energia Brasil S.A	326	-
	<u>1,265,329</u>	<u>1,169,706</u>

The Company's receivables arise from Gas Transportation Agreements (GTAs) entered into with Petrobras and Interruptible Gas Transport Contracts signed with GALP, effective until December 31, 2022. There were no overdue amounts receivable on March 31, 2022 and December 31, 2021, and there are no expected losses associated with these receivables.

7. Other accounts receivable

The balance of R\$166,962 on March 31, 2022 (R\$157,570 on December 31, 2021) referred to: i) expenses incurred by the Company within the scope of the Management and Remediation of Cracks by Corrosion Under Tension (SCC), in the amount of R\$119,563 (R\$111,004 on December 31, 2021); and ii) Rentals, in the amount of R\$47,399 (R\$46,566 on December 31, 2021). These amounts must be reimbursed by Petróleo Brasileiro S.A. – Petrobras over the next 12 months, as part of the remaining obligations agreed between buyer and seller for the sale of the Company. This balance is not being monetarily restated.

8. Restricted bank deposits

The balance of R\$15,854 on March 31, 2022 (R\$15,651 on December 31, 2021), refers to savings account held with Banco do Brasil to cover environmental compensations related to the construction of gas pipelines GASAN II, GASPAL II and ECOMP in Guararema, in the State of São Paulo, and will be used as required by environmental bodies. Such deposits should be linked to savings accounts and follow the provisions of Federal Law 9,985/2000, which constituted the National System of Units of Conservation – SNUC.

Nova Transportadora do Sudeste S.A. - NTS

Notes to the Quarterly Information
 Three-month period ended March 31, 2022
 (In thousands of Reais, unless otherwise stated)

9. Property, Plant, and Equipment - PP&E

Description	Balance as of December 31, 2021			Changes in the period				Balance as of March 31, 2022		
	Cost	Depreciated on Accumulated	Balance	Additions	Write-offs	Transfers	Depreciation	Cost	Depreciated on Accumulated	Balance
Construction in progress	362,518	-	362,518	39,446	-	(30,651)	-	371,313	-	371,313
Improvement in third-party assets	5,153	(2,043)	3,110	-	-	5,085	(137)	10,238	(2,180)	8,058
Environmental constraints	145,409	(41,653)	103,756	-	-	-	(1,373)	145,409	(43,026)	102,383
Equipment and other assets	11,794,644	(4,516,594)	7,278,050	379	-	25,566	(112,779)	11,820,589	(4,629,373)	7,191,216
Spare supplies and equipment	24,051	-	24,051	2,206	-	-	-	26,257	-	26,257
	12,331,775	(4,560,290)	7,771,485	42,031	-	(0)	(114,289)	12,373,806	(4,674,579)	7,699,227

- The amount of R\$30,651 capitalized in the first quarter of 2022 refers to the PR Guapimirim projects (R\$13,338), office renovation (6,785), chromatograph replacement (R\$3,252), Inst. Chromatographs (R\$5,576) and others (R\$1,700).

Description	Balance as of December 31, 2020			Changes in 2021				Balance as of December 31, 2021		
	Cost	Accumulated depreciation	Balance	Additions	Write-offs	Transfers	Depreciation	Cost	Accumulated depreciation	Balance
Construction in progress	213,922	-	213,922	204,492	-	(55,896)	-	362,518	-	362,518
Improvement in third-party assets	5,153	(1,559)	3,594	-	-	-	(484)	5,153	(2,043)	3,110
Environmental constraints	148,839	(36,329)	112,510	-	(3,430)	-	(5,324)	145,409	(41,653)	103,756
Equipment and other assets	11,737,819	(4,071,492)	7,666,327	929	-	55,896	(445,102)	11,794,644	(4,516,594)	7,278,050
Spare supplies and equipment	-	-	-	24,051	-	-	-	24,051	-	24,051
	12,105,733	(4,109,380)	7,996,353	229,472	(3,430)	-	(450,910)	12,331,775	(4,560,290)	7,771,485

Nova Transportadora do Sudeste S.A. - NTS

Notes to the Quarterly Information
Three-month period ended March 31, 2022
(In thousands of Reais, unless otherwise stated)

9. Property, Plant, and Equipment - PP&E_(continued)

The balance of construction in progress comprises costs with construction, maintenance and repair of gas pipelines (provided these are related to the replacement of parts and equipment or to meeting regulatory requirements that increase the asset's useful life), compressor stations/services, points of delivery and Stress Corrosion Cracking (SCC) Integrity Management Plan for Gas Pipelines.

Capitalized borrowing costs

During the three-month period ended March 31, 2022 and the fiscal year ended December 31, 2021, there was no capitalization of interest on financing for construction projects in the Company's PP&E.

Useful life of assets

Depreciation is calculated on a straight-line basis over the estimated useful life of assets, as follows:

Buildings and improvements – from 16 to 30 years
Improvement in third-party assets – 10 to 30 years
Gas pipelines, equipment, and other items – up to 30 years
Environmental constraints – up to 30 years

The residual value, useful life of the assets, and the depreciation methods used are reviewed at the end of each fiscal year and adjusted prospectively, when applicable.

NTS's gas pipelines network comprises the following extensions:

GASTAU

Gas Pipeline Caraguatatuba-Taubaté (GASTAU), which is 98 km long and 28 inches in diameter, interconnects the Monteiro Lobato Gas Processing Unit (UTGCA), in Caraguatatuba, on the north coast of São Paulo, to Taubaté, a city in the Middle Paraíba Region, to Campinas-Rio Gas Pipeline and the rest of the Southeast network.

GASDUC III

Cabiúnas-REDUC Gas Pipeline (GASDUC III), which is 180 km long and 38 inches in diameter, is the gas pipeline with the greatest diameter in South America and has the highest transportation capacity (40 million m³/day) among the Brazilian gas pipelines.

Nova Transportadora do Sudeste S.A. - NTS

Notes to the Quarterly Information
Three-month period ended March 31, 2022
(In thousands of Reais, unless otherwise stated)

9. Property, Plant, and Equipment - PP&E_(continued)

GASPAJ

Paulínia-Jacutinga Gas Pipeline (GASPAJ), which is 93 km long and 14 inches in diameter, has the purpose of meeting the natural gas demand of the South region of the state of Minas Gerais. The gas pipeline originates in the city of Paulínia/SP, where gas pipelines Paulínia-

Jacutinga, Campinas-Rio (GASCAR), REPLAN-Guararema of Gas Pipeline Bolívia Brasil (GASBOL) interconnect and where the Point of Delivery REPLAN is located.

SOUTHEAST NETWORK

The Southeast Network comprises five gas pipelines and two branches:

GASAN

RECAP-RPBC Gas Pipeline (GASAN), which is 41.6 km long and 12 inches in diameter interconnects the municipality of Capuava/SP to the municipality of Cubatão/SP.

GASCAR

Campinas-Rio Gas Pipeline (GASCAR), which is 453 km long and 28 inches in diameter, has the purpose of increasing the capacity of Bolivian gas flow to Rio de Janeiro. The gas pipeline starts in the Planalto Refinery (REPLAN), in the city of Paulínia/SP, and goes through the municipality of Japeri/RJ, where it interconnects the gas pipelines GASVOL and GASJAP, both in the state of Rio de Janeiro.

GASPAL

ESVOL-RECAP Gas Pipeline (GASPAL), which is 325.5 km long and 22 inches in diameter, starts in the municipality of Piraí/RJ and ends in the municipality of Mauá/SP.

GASVOL

REDUC-ESVOL Gas Pipeline (GASVOL), which is 95 km long and 18 inches in diameter, starts in the municipality of Duque de Caxias/RJ and ends in the municipality of Volta Redonda/RJ and also has a 5.5 km-long branch within the municipality of Volta Redonda/RJ.

GASBEL I

Rio de Janeiro-Belo Horizonte I Gas Pipeline (GASBEL I), which is 357 km long and 16 inches in diameter, starts in the municipality of Duque de Caxias/RJ and ends in Gabriel Passos Refinery, in the city of Betim/MG.

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Notes to the Quarterly Information
Three-month period ended March 31, 2022
(In thousands of Reais, unless otherwise stated)

9. Property, Plant, and Equipment - PP&E_(continued)

Campos Elíseos Branch (16 inches)

The Campos Elíseos Branch, which is 2.7 km long and 16 inches in diameter, is located in the municipality of Duque de Caxias/RJ.

SOUTHEAST NETWORK II

The Southeast Network II comprises the following gas pipelines:

GASJAP

JAPERI-REDUC Gas Pipeline (GASJAP), which is 45 km long and 28 inches in diameter, starts in the municipality of Japeri/RJ and ends in the municipality of Duque de Caxias/RJ, interconnecting the Caxias Hub to the Campinas-Rio Gas Pipeline (GASCAR). The Gas Pipeline has a Compressor Station in Campos Elíseos.

GASAN II

RECAP-RPBC Gas Pipeline (GASAN II), which is 39 km long and 22 inches in diameter, starts in the municipality of Mauá/SP and ends in the municipality of São Bernardo do Campo, and can extend, along with GASPAL II, the natural gas transportation capacity from the Guararema-RPBC system.

GASPAL II

Guararema-Mauá Gas Pipeline (GASPAL II), which is 54 km long and 22 inches in diameter, starts in the municipality of Guararema/SP and ends in the municipality of Mauá, and can extend, along with GASAN II, the natural gas transportation capacity from the Guararema-RPBC system.

GASBEL II

Rio de Janeiro-Belo Horizonte II Gas Pipeline (GASBEL II), which is 267 km long and 18 inches in diameter, starts in the municipality of Volta Redonda/RJ and ends in the municipality of Queluzito/MG, extended the natural gas offer to the state of Minas Gerais, especially in the metropolitan area of Belo Horizonte and Vale do Aço.

Nova Transportadora do Sudeste S.A. - NTS

Notes to the Quarterly Information
Three-month period ended March 31, 2022
(In thousands of Reais, unless otherwise stated)

9. Property, Plant, and Equipment - PP&E_(continued)

Impairment of assets

Management annually reviews events or changes in economic, operating, or technological circumstances of its assets to assess whether there are any preliminary indications of deterioration or impairment. No PP&E impairment indicators were identified for the three-month period ended March 31, 2022 and the fiscal year ended December 31, 2021.

10. Trade accounts payable

<u>Trade payables</u>	<u>3/31/2022</u>	<u>12/31/2021</u>
Petróleo Brasileiro S.A - Petrobrás	347,361	315,942
Petróleo Transportes S.A - Transpetro	38,059	45,372
Industec Comercio	6,298	-
Intech Engenharia Ltda	4,160	7,352
Tokio Marine Seguradora	3,603	10,810
Unival Industria e Comercio	2,699	-
Rosenbra Engenharia	2,650	2,355
Worley Engenharia Ltda.	1,534	2,452
SAP Brasil	1,483	-
Sick Soluções	1,207	-
Enerflex Energia	1,159	2,896
Conaut Controles	1,021	-
Engetec Projetos	937	-
TRANSP BRAS GAS BOLIVIA BRASIL SA	925	-
Solar Turbines Internati	-	3,469
Alvaro Engenharia	-	3,624
Emerson Process Manegement	-	709
Exterran Serviços	-	928
Spiecapag Intech	-	4,585
Superenge Serviços	-	2,655
Consultants and other contracted services	6,554	9,977
Other trade accounts	21,921	33,995
	441,571	447,121

Nova Transportadora do Sudeste S.A. - NTS

Notes to the Quarterly Information
 Three-month period ended March 31, 2022
 (In thousands of Reais, unless otherwise stated)

11. Debentures and financing

	Interest Rate	Maturity	3/31/2022	12/31/2021
Current				
Charges - 2 nd issue debentures	109% of CDI	2023	222,360	82,606
Funding costs	-	-	(1,947)	(1,947)
Total current			220,413	80,659
Noncurrent				
Principal - 2 nd issue debentures	109% of CDI	2023	5,200,000	5,200,000
Principal - CCB	CDI +1.45%		-	60,000
Charges – CCB	CDI +1.45%		-	2,170
Funding costs	-	-	(324)	(811)
Total noncurrent			5,199,676	5,261,359
Total			5,420,089	5,342,018

On February 25, 2022, the Company executed the anticipated liquidation of the debt contracted through a Bank Loan Certificate with Banco Santander, in the amount of sixty-three million, two hundred and thirty-nine thousand reais (R\$63,239), of which sixty million reais (R\$60,000) represented principal and three million, two hundred and thirty-nine thousand reais (R\$3,239) represented interest.

On July 27, 2020, the Board of Directors' Extraordinary Meeting approved the issuance, by the Company, of a bank credit note ("CCB"), in favor of Banco Santander (Brasil) S.A., in the total amount of sixty million reais (R\$60,000), with maturity in one (1) year, counted from the issue date, at a remuneration of 100% of the CDI rate plus a spread of 1.98% p.a., paid semi-annually. The principal amount will be paid by the Company in a single installment on the maturity date;

On July 14, 2021, the Company amended the bank credit bill ("CCB"), in favor of Banco Santander (Brasil) S.A., in totaling sixty million reais (R\$60,000,000), approved on July 27, 2020 with a maturity term of 2 (two) years, yielding 100% of the CDI rate plus a spread of 1.45% per year, paid upon maturity. The principal amount will be paid by the Company in a single installment on the maturity date, on August 14, 2023.

On April 20, 2018, the Company's Extraordinary Shareholders' Meeting approved the Second Issue of Simple Debentures, not convertible into shares, unsecured, in a single series, subject to a public distribution offering with restricted efforts, pursuant to

Nova Transportadora do Sudeste S.A. - NTS

Notes to the Quarterly Information
Three-month period ended March 31, 2022
(In thousands of Reais, unless otherwise stated)

11. Debentures and financing_(continued)

CVM Instruction 476 and other legal and regulatory provisions, in the total amount of five billion and two hundred million reais (R\$5,200,000) at the nominal unit value of R\$10.

The Second Debentures Issue was subject to a firm guarantee Banco Itaú BBA S.A, BB – Banco de Investimento S.A and Banco Bradesco BBI S.A.

On April 25, 2018, debentures were issued in the amount approved at the Extraordinary Shareholders' Meeting held on April 20, 2018 and paid in on May 15, 2018. The debentures bear interest of 109.00% of the accumulated variation of the CDI Rate, with payment of interest every six months, in April and October, without interim amortizations, and mature on April 25, 2023, without debt rescheduling clauses or automatic renewal.

The debentures have covenants that require the Company to comply with the following financial ratios, calculated every quarter:

- (a) Financial ratio resulting from the division of the Net Financial Debt by the EBITDA shall be equal to or less than 3.0 times; or
- (b) Financial ratio resulting from the division of the EBITDA by the Net Financial Debt shall be equal to or more than 1.5 times.

At the reporting date of the interim financial information on March 31, 2022, the Company verified both indices and concluded that the covenants were complied with.

Payments and amortization schedule of funding costs

Year	Principal	Funding Costs
2022	-	1,947
2023	5,200,000	324
	5,200,000	2,271

Nova Transportadora do Sudeste S.A. - NTS

Notes to the Quarterly Information
Three-month period ended March 31, 2022
(In thousands of Reais, unless otherwise stated)

12. Transactions with related parties

a) Operations between legal entities

	<u>Petrobras</u>	<u>Transpetro</u>	<u>3/31/2021*</u>
Profit & Loss			
Revenue from services	1,626,730	-	1,626,730
Cost with operation and maintenance of gas pipes	-	(67,593)	(67,593)
Other operating costs	(14,453)	-	(14,453)
	<u>1,612,277</u>	<u>(67,593)</u>	<u>1,544,684</u>

*As described in note 1, on April 30, 2021, the acquisition of all the shares held by Petrobras, corresponding to 10% of the Company's share capital, by NISA was concluded. Thus, any existing transactions between the Company and Petrobras and its subsidiaries are no longer considered related-party transactions, and the transactions reported in this table correspond to the period between January 1 and March 31, 2021.

b) Operations with key management personnel

The Company offers its managers the following benefits: health care, life insurance, private pension plans and meal allowance, presented in short-term benefits account. The benefits are partially paid for by their managers and are recorded as expenses when incurred.

The amounts related to the compensation and benefits of key management personnel, represented by its officers, are as follows:

	<u>3/31/2022</u>	<u>3/31/2021</u>
Management compensation	1,463	1,204
Short-term benefits	184	148
	<u>1,647</u>	<u>1,352</u>

c) Guarantees with related parties

On April 30, 2021, Petrobras completed the sale of the 10% interest held in the Company to NISA, with funds obtained by NISA through the first issue of simple debentures, not convertible into shares, in a single series, for public distribution with restricted distribution efforts, and NTS granted a personal guarantee in the form of suretyship for the total amount of the debt represented by said debentures and other monetary obligations, under the respective Indenture, as amended.

Nova Transportadora do Sudeste S.A. - NTS

Notes to the Quarterly Information
Three-month period ended March 31, 2022
(In thousands of Reais, unless otherwise stated)

12. Transactions with related parties_(continued)

c) Guarantees with related parties (continued)

The first debentures issued by NISA yield interest corresponding to the accumulated variation of the CDI rate, plus a spread of 1.99%, payment of interest every six months, in April and October and maturing on April 27, 2028, with no interim amortizations nor debt renegotiation or automatic renewal clauses. Also in accordance with the terms of the Debentures Indenture of the first issue of debentures, there is a constituted obligation of NISA to be reverted by the Company within a maximum period of 13 months from the date of conclusion of the sale transaction (May 2022), subject to early maturity in the event of default. Reverse merger was conducted dated April 12, 2022, as described in the subsequent events note (26)

On March 15, 2022, at an Extraordinary Shareholders' Meeting and Executive Board Meeting of NISA, the following events were approved:

(a) 2nd (second) Issue of Simple Debentures, Non-Convertible into Shares, Unsecured, in a Single Series, for Public Distribution, with Restricted Distribution Efforts, in the total amount of one billion and five hundred million reais (R\$1,500,000) ("Debentures"); and

(b) 1st (first) issue of Book-Entry Commercial Notes, in a Single Series, for Public Distribution, with Restricted Distribution Efforts, amounting to one billion and five hundred million reais (R\$1,500,000).

Both issues were guaranteed by Banco Itaú BBA S.A. and UBS BB. and had a surety granted by the Company, as collateral, approved at the Company's Board of Directors Meeting held on the same date (March 15, 2022), related to the total amount of the debts represented by such Debentures and Commercial Notes and other monetary obligations, under the terms of the Indenture for the Debentures and the Issuance Term of the Commercial Notes, respectively.

- On March 24, 2022 the Debentures and Commercial Notes were paid in as follows:
- (a) compensatory interest of 100% of the accumulated CDI rate fluctuations, plus a spread of one integer and ninety hundredths percent (1.90%); and (b) semi-annual interest payments in March and September, with intermediate amortizations in three (3) annual installments, in the 8th, 9th and 10th years, without debt renegotiation or automatic renewal terms.

On March 31, the total amount of NISA's debt was R\$4,591,014 (R\$1,574,509 in December 31, 2021), comprising principal, interest and respective funding costs.

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13. Taxes

13.1. Current taxes

	Current Assets		Noncurrent Assets		Current Liabilities	
	3/31/2022	12/31/2021	3/31/2022	12/31/2021	3/31/2022	12/31/2021
Income tax	-	-	1,548	1,516	(283,420)	(653,324)
Social contribution	-	-	737	720	(105,873)	(259,737)
PIS/COFINS	202	199	-	-	(52,570)	(44,590)
ICMS	-	-	-	-	(26,809)	(28,225)
Tax on services (ISS)	-	-	-	-	(1,443)	(4,170)
Withholding income tax (IRRF)	-	-	-	-	(869)	(1,548)
Recovery of PIS and COFINS	-	-	20,054	18,117	-	-
Others	-	-	-	-	(2,383)	(2,389)
	202	199	22,339	20,353	(473,367)	(993,983)

13.2. Deferred taxes

a) Breakdown of deferred income tax and social contribution

	Deferred IR and CSLL		Deferred IR and CSLL	
	Base date 3/31/2022	Balance at 34%	Base date 12/31/2021	Balance at 34%
Deferred income tax				
Provision for PIS/COFINS loss	50,672	17,228	46,000	15,640
Provision for Illegal Derivations	3,059	1,040	3,059	1,040
Provision for insurances	1,053	358	1,053	358
Provision for contingencies and other	15,909	5,409	15,496	5,269
Provision for gas pipeline Sharing	13,851	4,709	13,054	4,438
Provision - expenses with environmental compensation	37,402	12,717	36,373	12,367
Provision for bonus	22,849	7,769	18,869	6,416
	144,795	49,230	133,904	45,528
Deferred tax liabilities				
PP&E - Difference in corporate vs. tax depreciation	(5,849,420)	(1,988,802)	(5,888,572)	(2,002,114)
Lei do Bem - technological development and innovation	(38,933)	(9,734)	(38,933)	(9,734)
	(5,888,353)	(1,998,536)	(5,927,505)	(2,011,848)
Deferred tax balance, net	(5,743,558)	(1,949,306)	(5,793,601)	(1,966,320)

The amounts of deferred tax liabilities on PP&E refer to tax depreciation of the gas pipelines network and other Company facilities.

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13. Taxes_(continued)

13.2. Deferred taxes_(continued)

	2022	2023	Total
Recoverability of deferred tax assets	-	49,230	49,230

13.3. Reconciliation of income tax and social contribution

	3/31/2022	3/31/2021
Profit before income tax and social contribution	1,351,571	1,141,266
Income tax and social contribution - nominal rate (34%)	(459,534)	(388,031)
	892,037	753,235
Adjustments for calculating the effective rate:		
(Exclusions)/Permanent net additions	2,143	(14,320)
(Exclusions)/ Temporary net additions	50,041	(282,429)
Temporary additions	54,406	11,868
(+) Provision for bonus	3,979	3,344
(+) Provision for environment	1,029	1,503
(+) Provision for PIS/COFINS loss	8,339	7,021
(+) Environmental constraints	697	-
(+) Intersection crossings	797	-
(+) Depreciation (tax x corporate)	39,152	-
(+) Other	413	-
Temporary (exclusions)	(4,365)	(294,297)
(-) Depreciate (tax x corporate)	-	(293,573)
(-) Environmental constraints	(697)	(724)
(-) Provision for PIS/COFINS transfer	(3,668)	-
Basis for calculating adjusted income tax and social contribution	1,403,757	844,517
Income tax and social contribution	(477,271)	(287,136)
Sponsorships (<i>Lei Rouanet</i>) + Other	4,083	451
Current income tax and social contribution	(473,188)	(287,587)
Deferred income tax and social contribution	17,014	(96,083)
	(456,174)	(383,670)
Effective IR and CS rates	33.75%	33.62%

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14. Provision for environmental compensation and environmental constraints

14.1 Provision for environmental compensation

Refers to provisions, in the amount of R\$37,402 (R\$36,373 on December 31, 2021), based on Federal Law 9,985/2000, which constituted the National System of Units of Conservation – SNUC, which aims to ensure the preservation of nature and sustainable development of natural resources and will be spent as established by the Environment Foundation - FATMA and the Public Ministry.

14.2 Provision for environmental constraints

The balance, totaling R\$34,757 (R\$35,604 on December 31, 2021), refers to environmental constraints required by environmental control, monitoring and inspection bodies, at the federal and state levels, due to the issuance of preliminary licenses for the installation and operation of ventures and construction of the Company's gas pipelines network, under the terms of Resolution 237/1997 of the National Environment Council – CONAMA.

The Company treats the events related to these constraints under the principles of ICPC 12 – Changes in Existing Decommissioning, Restoration and Similar Liabilities - and recognizes in the fixed asset the corresponding portion (initial measurement and future measurement). Expenses incurred to comply with the constraints are deducted from the accrued amount, and the corresponding fixed asset is being amortized under the straight-line method, due to the expiration of authorizations for the operation of gas pipelines linked to such constraints.

15. Equity

15.1 Share capital

The Company's shareholders representing the entire share capital attended the Extraordinary Shareholders' Meeting held on August 31, 2020, and based on the favorable opinion of the Company's Fiscal Council on July 24, 2020, they unanimously approved, without reservations, the incorporation of part of the Company's capital reserve to its capital, in an amount equivalent to R\$167,736, increasing the Company's share capital, from R\$994,301 to R\$1,162,037, by increasing the nominal value of the Company's shares and maintaining the number of shares and percentage of each shareholder's share in the capital unchanged. Immediately following, the shareholders approved the Company's capital reduction, totaling R\$653,325, according to article 173 of Law 6.404/76, as it was considered excessive given the activities performed by the Company. The reduction was carried through capital restitution to shareholders, in national currency, proportionally to their respective holdings in the Company's share capital, and a reduction in the nominal value of the Company's share to twenty-two centavos (R\$0.22), without the cancellation of any shares representing the Company's share capital. After the deadline of 60 days without opposition from creditors, this reduction was executed, with the

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15. Equity_(continued)

15.1 Share capital_(continued)

Company's share capital changing from R\$1,162,037 to R\$508,712, fully subscribed and paid in.

15.2 Capital transactions

Refers to the transactions with shareholders in their capacity as owners and the recognition of gains arising from unusual transactions regarding the termination of the finance lease between companies in the same economic group.

In October 2016, due to the corporate restructuring of companies Transportadora Associada de Gás (TAG), Nova Transportadora do Nordeste (NTN) and the Company's, as well as the termination of the Malhas Consortium, Petrobras Leasing with NTS was reversed on October 25, 2016, generating gains of R\$1,360,199, recorded as a capital transaction in Equity.

In August 2020, part of the capital reserve, totaling R\$167,736, was incorporated into the Company's capital (as mentioned in item 15.1 above), reducing the amount recorded as a capital transaction in equity from R\$1,360,199 to R\$1,192,463.

15.3 Profit reserves

a) Legal Reserve

The legal reserve is set up considering the limit of 20% of share capital, through the allocation of 5% of net income for the year, under article 193 of Brazilian Corporate Law. This reserve can only be used to absorb losses or capital increases.

The Company may be exempt from setting up this reserve if it achieves the limit of 20% of share capital mentioned in the previous paragraph or the sum of its balance and the capital reserve exceeds 30% of the share capital.

b) Tax incentive reserve

NTS created a profit reserve on tax incentives, in the amount of R\$20,536 in the three-month period ended March 31, 2022, totaling R\$151,902 (R\$131,366 on December 31, 2021), resulting from an investment subsidy related to the appropriation of ICMS credit arising from the option for the ICMS Agreement 106/96 that grants credit of 20% on ICMS amount due to companies providing transport services. These credits were recorded in the income statement of the period and allocated monthly to the tax incentive reserve, being excluded from the calculation of the dividend tax base.

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15. Equity_(continued)

15.3 Income reserves_(continued)

c) Earnings per share

The calculation of basic and diluted earnings per share for the three-month periods ended March 31, 2022 and 2021 was as follows:

	Three-month period ended	
	<u>3/31/2022</u>	<u>3/31/2021</u>
Net income for the period (in thousands of Reais)	895,398	757,596
Total shares issued	2,312,328,578	2,312,328,578
Basic and diluted earnings per share - in Reais	0.39	0.33

16. Net revenue

	Three-month period ended	
	<u>3/31/2022</u>	<u>3/31/2021</u>
Gross service revenue	2,029,527	1,716,889
Charges on services	(268,462)	(218,778)
Tariff adjustment	(98,098)	(90,159)
	<u>1,662,967</u>	<u>1,407,952</u>

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17. Cost of services

	Three-month period ended	
	3/31/2022	3/31/2021
Depreciation and Amortization	(105,166)	(103,054)
Contracted services, freight, rentals, and general charges	(5,962)	(4,953)
Operation and maintenance	(13,123)	(67,593)
Right of passage	(34,700)	(18,747)
Electricity	(6,889)	(6,815)
Insurance	(5,048)	(3,791)
ICMS on gas used in the system	(2,624)	(3,224)
Environmental costs	(155)	(415)
Consulting services	(4,926)	(2,072)
Training and seminars	(226)	(4,002)
Personnel costs	(13,514)	(11,177)
Other costs	(6,252)	(3,440)
	(198,585)	(229,283)

18. General and administrative expenses

	Three-month period ended	
	3/31/2022	3/31/2021
Personnel expenses	(8,263)	(7,108)
Legal advisory	(648)	(245)
Audit	(181)	-
Accounting advisory services	(530)	(445)
Consulting services	(279)	(309)
Sponsorships	135	-
Costs with tax contingencies	-	(254)
License maintenance	(420)	(729)
Recruitment and hires	(372)	(498)
Rentals and charges	(230)	(344)
Contracted services	(110)	(264)
Office expenses and other	194	(1,123)
	(10,704)	(11,319)

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19. Net financial result

	Three-month period ended	
	3/31/2022	3/31/2021
Financial revenue	57,649	4,537
Inflation Adjustment	2,402	706
Other financial income	195	198
Total financial income	60,246	5,441
Interest on debentures (including debt service) & financings	(141,593)	(28,823)
Taxes on the financial result	(2,850)	(73)
Fines and interest charges	(51)	(324)
Monetary restatement	(18,052)	-
Other financial expenses	194	(2,305)
Total financial expenses	(162,352)	(31,525)
Net financial result	(102,106)	(26,084)

20. Legal proceedings and contingencies

20.1 Accrued legal proceedings

The Company recorded provisions in amounts deemed sufficient to cover any losses considered probable for which a reliable estimate can be made.

The amounts accrued are as follows:

	Labor	Tax	Total
	Legal	Legal	
Balance as of December 31, 2021	(1,503)	(1,761)	(3,264)
Write-offs	-	-	-
Balances as of March 31, 2022	(1,503)	(1,761)	(3,264)

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20. Legal proceedings and contingencies_(continued)

20.2 Court deposits

	<u>3/31/2022</u>	<u>12/31/2021</u>
Noncurrent assets		
Labor	8	8
Tax	17,640	17,440
Other	19	19
	<u>17,667</u>	<u>17,467</u>

20.3 Non-accrued legal proceedings

Legal proceedings that constitute present obligations whose outflow of resources is not probable or whose amounts cannot be reliably estimated are not recognized, however, they are disclosed. Cases classified as remote are not the subject of any disclosures in this quarterly information.

Contingent liabilities estimated for legal proceedings on March 31, 2022 and December 31, 2021, in which the probability of loss is considered possible, are presented below:

	<u>Civil</u>	<u>Labor</u>	<u>Tax</u>		<u>Environmental</u>	<u>Total</u>
	<u>Legal</u>	<u>Legal</u>	<u>Administrative</u>	<u>Legal</u>	<u>Administrative</u>	
Balance as of December 31, 2021	(1,273)	(264)	(409,066)	(14,715)	(59,829)	(485,147)
New lawsuits	-	-	818	-	-	818
Monetary restatement	30	(6)	(3,561)	(534)	(1,417)	(5,548)
Write-offs	-	-	108,231	-	-	108,231
Change in forecast	-	-	-	-	-	0
Balances as of March 31, 2022	(1,303)	(270)	(303,578)	(15,249)	(61,246)	(381,646)

The main administrative tax causes refer to several administrative proceedings initiated by the Brazilian Federal Revenue (RFB) and are related to tax credits used by NTS and not approved by the tax authority, as well as tax penalties. The main causes totaled R\$281,026 (R\$373,911 on December 31, 2021).

The tax lawsuit reduction was due to the partial favorable outcome that NTS received in administrative proceedings with the IRS. The partial approval of the lawsuits reduced by approximately R\$ 93 million the value the IRS is continuing to collect from NTS. However, amounts remaining to be collected by the IRS are still subject to questioning in the administrative level.

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20. Legal proceedings and contingencies_(continued)

20.3 Non-accrued legal proceedings--Continued

Environmental causes refer to environmental compensation processes under discussion between Environmental Agencies and NTS on the following topics: (i) the maximum percentage that can be applied for the calculation of the environmental compensation under the licensing related to GASCAR; (ii) the index applicable for the purpose of monetary correction of the environmental compensation due under the licensing related to GASCAR, GASTAU, GASPAJ and GASBEL II; and (iii) the base date for the application of the monetary adjustment in the case of environmental compensation under the licensing related to GASTAU.

21. Financial instruments

The Company is engaged in transactions involving financial instruments. These instruments are managed through operational strategies and internal controls to ensure liquidity, profitability and security. Control policy consists of permanent monitoring of contracted conditions versus current market conditions.

On March 31, 2022, the Company did not have any derivative financial instruments to mitigate risks associated to its financial instruments and, during the periods, did not make speculative investments. The results are consistent with the policies and strategies defined by the Company's management.

a) Liquidity risk

The Company uses its funds to cover operating liabilities and to pay creditors. The sources of funds plus the Company's financial position as of March 30, 2022 are sufficient for the settlement of its short-term liabilities. Liquidity risk is managed by the Company by investing its cash in Fixed Income with daily liquidity and renegotiating (when necessary) the maturity date of its debts.

	2022	2023	2024	Total
Financial debt	481,309	5,401,331	xxx	5,882,640
Trade payables	441,571	-	-	441,571

*Debt projections consider the probable scenario of NE 23(e)

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21. Financial instruments_(continued)

b) Currency risk

Currency risk arises from the possibility of fluctuations in foreign exchange rates used by the Company for acquiring equipment or services and entering into financial instruments. On March 31, 2022, the Company did not have any financial assets or liabilities denominated in foreign currency or exposed to other currencies.

The Company adopts the policy of eliminating market risks, thus avoiding exposure to market value fluctuations, and operates only with instruments that enable risk control. On March 31, 2022, the Company did not have any outstanding derivative financial instruments.

c) Credit risk

As part of the Share Purchase and Sale Agreement entered into with the Company shareholders, Petrobras and NTS signed a Restricted Accounts Management Agreement with Banco Bradesco S.A., aiming to diversify NTS's credit risk concerning the Gas Transportation Agreements (GTAs) with Petrobras and so that the Company does not depend exclusively on its only customer to obtain its revenues.

Receivables pledged as collateral refer to deposits made in the restricted account, arising from the Natural Gas Purchase and Sale Agreement (GSAs) in which Petrobras acts as seller. Deposits made in this account are intended to guarantee coverage of at least 120% of the Company's expected monthly invoices, due by Petrobras under the GTAs, in addition to any taxes and charges that may be deducted by Banco Bradesco every month.

Additionally, in March 2022, Petrobras presented 5 (five) letters of guarantee, valid for 2 years, as of 03/30/2022, as agreed in each of the GTAs, corresponding to the period of 150 days multiplied by the sum of capacity, entry and exit tariffs, up to a limit of R\$2,885,931.

d) Sensitivity analysis

On March 31, 2022, the Company's Management carried out a sensitivity analysis for financial instruments subject to interest rate risk, considering that the exposure is the value of the debentures and financing, as described in Note 10, and financial investments exposed to the CDI variation. The possible and remote scenarios consider a 25% and 50% variation in the expected interest rates on loan balances, net of financial investments, respectively, concerning this same date.

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21. Financial instruments_(continued)

Instruments	Exposure	Risk	Probable (*)	Possible (25% Variation)	Remote (50% Variation)
<u>Financial liabilities</u>					
Debentures and loans (**)	5,420,089	Increase in CDI	(643,339)	(798,739)	(952,128)
<u>Financial assets</u>					
Cash and cash equivalents	2,633,959	Decrease in CDI	260,423	195,317	130,211

(*) 12-month scenario

(**) Debenture amount and interest to be incurred/ projected financial charges do not include funding expenses.

The “Probable” scenario was calculated considering a CDI rate of 11.65%, applicable to the floating interest rate portion of the debentures, net of cash and cash equivalents as of March 31, 2022. The “Possible” and “Remote” scenarios consider increases of 25% and 50% respectively, of the CDI rate considered in the “Probable” scenario.

e) Estimate at fair value:

The table below sets forth the book values and fair values of the Company's financial instruments and other assets and liabilities, as well as its measurement level. As of March 31, 2022 and December 31, 2021.

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21. Financial instruments_(continued)

e) Estimate at fair value: (continued)

Financial assets (current and noncurrent)		Level I	3/31/2022		12/31/2021	
			Book Value	Fair Value	Book Value	Fair Value
			4,082,104	4,082,104	3,578,318	3,578,318
Cash and cash equivalents	Fair value through profit or loss	2	2,633,959	2,633,959	2,235,391	2,235,391
Accounts receivable	Amortized cost	2	1,265,329	1,265,329	1,169,706	1,169,706
Other receivables	Amortized cost	2	166,962	166,962	157,570	157,570
Restricted bank deposits	Amortized cost	2	15,854	15,854	15,651	15,651
Financial liabilities (current and noncurrent) Measured at amortized cost			5,861,660	5,861,660	5,789,139	5,789,139
Suppliers	Amortized cost	2	441,571	441,571	447,121	447,121
Debentures and financing	Amortized cost	2	5,420,089	5,420,089	5,342,018	5,342,018

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21. Financial instruments_(continued)

The measurement level of each financial instrument corresponds to the following fair value hierarchy:

- Level 1 - unadjusted prices in active markets for instruments identical to those held by the Company.
- Level 2 - observable information on assets or liabilities, whether directly or indirectly, except for prices included in the previous level.
- Level 3 – for non-observable data for the instrument in question.

The Company understands that the fair value of trade accounts receivable is already reflected in their book value, since most of them mature in the short term.

For financing classified and measured at amortized cost, the Company understands that, since these are bilateral transactions and do not have an active market, or other similar sources with conditions comparable to those already presented that may be used as a benchmark to determine their fair values, its book values reflect the fair value of the transaction.

f) Changes in the cash flow liabilities of financing activities

As required by CPC 03, the Company states below the changes in the cash flow liabilities of financing activities, as recorded in its Statement of Cash Flows:

Debtures & Financing	Balance as of December 31, 2021	Cash Changes			Non-Cash Changes			Balance as of March 31, 2022
		Financing activities received (paid)	Interest payment	Funding costs	Approved dividends & interest on equity	Interest expenses	Amortization of funding costs	
Debtures – 2 nd Issue	5,279,848	-	-	-	-	139,756	487	5,420,090
CCB	62,170	(60,000)	(3,239)	-	-	1,068	-	0
Dividends and Interest on Equity	7,576	-	-	-	-	-	-	7,576
	5,349,594	(60,000)	(3,239)	-	-	140,824	487	5,427,666

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22. Commitments

a) Contractual obligations

The following table sets forth the annual minimum required, and non-cancelable future payments related to the contractual obligations assumed by the Company as of March 31, 2022:

<u>Type of Contract</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>Total</u>
Office rental	3,030	2,089	2,113	1,765	883	9,880
Telecom and printers	210	66	-	-	-	276
Compression services	13,723	11,329	10,760	-	-	35,812
Use and sharing of gas pipelines	65,785	91,222	94,670	98,267	102,198	452,142
Total	82,748	104,706	107,543	100,032	103,081	498,110

b) Guarantees

On March 31, 2022, the Company had eight rental guarantee insurance policies to cover the guarantees required in its lease agreements, which totaled R\$3,528 in coverage limit, distributed as follows:

<u>Location</u>	<u>Coverage Limit</u>
Praia do Flamengo, 22º andar, Flamengo, Rio de Janeiro, RJ	1,696
Praia do Flamengo, 23º andar, Flamengo, Rio de Janeiro, RJ	1,591
Rod. Washington Luiz, 2500, Bl. B Salas 703 a 707, Duque de Caxias, RJ	60
Rua Adelelmo Piva, 36, Jardim Vista Alegre, Paulínia, SP	50
Est. Hélio Rosa dos Santos, 1000, salas 105 e 205, Imboassica, Macaé, RJ	39
Rua Messia Assú, nº 293, Itararé, São Vicente, SP	58
Rodovia BR 040, KM 800, salas nº 20, 21 e 22, Matias Barbosa, MG	34

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23. Insurance coverage

The Company has a policy of taking out insurance coverage for the assets subject to risks in amounts considered sufficient to cover possible losses, considering the nature of their activities.

The Company has several insurance policies, including Operational Risks and Loss of Profit, General Civil Liability, Environmental Risks, D&O Civil Liability, Professional Civil Liability E&O, Property, among others.

The table below summarizes the insurance coverage types and their effective terms as contracted by the Company:

Type of Insurance	Start of Coverage Period	End of Coverage Period	Coverage Amount
Operational risks and business interruption	10/03/2021	10/03/2022	1,500,000
General civil liability	10/03/2021	10/03/2022	400,000
Environmental risks	10/03/2021	10/03/2022	300,000
D&O civil liability	10/03/2021	10/03/2022	300,000
Professional civil liability (E&O)	10/03/2021	10/03/2022	15,000
Data protection and cyber responsibility	10/03/2021	10/03/2022	15,000
Corporate fraud (crime)	10/03/2021	10/03/2022	5,000
Property (office)	11/27/2021	11/27/2022	17,870
Total			2,552,870

Insurance premiums paid related to the insurance policies are recorded under assets as prepaid expenses and are recorded proportionally to P&L as a result of the policies' effective terms.

The table below summarizes the amounts recorded on March 31, 2022 as prepaid expenses:

Description	3/31/2022	12/31/2021
Operating risks and business interruption	7,206	10,810
General civil liability	1,342	2,013
Environmental risks	658	988
D&O civil liability	431	647
Corporate insurance	458	686
Total	10,095	15,144
Other prepaid expenses	2,491	630
Total	12,586	15,774

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Notes to the Quarterly Information
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24. Subsequent Events

a) Conclusion of NISA's funding

On April 1, 2022, NISA concluded the funding of US\$ 449 million, equivalent to R\$ 2,127,138, via Loan Agreements in foreign currency, approved at the Extraordinary General Shareholders' Meeting of NISA on December 16, 2021, in compliance with dispositions of Law No. 4,131/62, of which a) US\$ 300 million, equivalent to R\$ 1,421,250, entered into with the Bank of Nova Scotia, with compensatory interest of 2.0783% p.a., paid semiannually; b) US\$ 90 million, equivalent to R\$ 426,375, entered into with Citibank, N.A, with compensatory interest of 2.2999% p.a., paid quarterly; and c) US\$ 59 million, equivalent to R\$ 279,513, entered into with MUFG Bank. Ltd, with compensatory interest of 2.9750% p.a., paid semiannually. To hedge against foreign exchange exposure, NISA contracted derivative operations (Exchange Swap), whose principal and interest amounts replicate the amount of principal and interest of the loans. All debts have a guarantee granted by the Company, by means of surety, through the issuance of a promissory note. All Contracts have amortizations with annual installments in the 4th and 5th years, without debt renegotiation clauses or automatic renewal.

b) NTS Reverse merger of NISA

On April 12, 2022, the merger of NISA into NTS ("Merger") was approved. The Merger enabled the optimization of the corporate structure, and consequently consolidation and expense reduction. In addition, the Merger was an obligation requirement of NISA, undertaken in set forth in the indentures of the 1st and 2nd issuance of simple debentures, non-convertible into shares, unsecured, in a single series, for public distribution, with restricted distribution efforts, secured guaranteed by NTS through by means of surety. Following After the implementation of the Merger, NTS succeeds NISA, universally and continuously without interruption, in all assets, rights, claims, faculties, powers, immunities, quotas, exceptions, duties, obligations, liabilities, charges subjections, encumbrances and responsibilities held by NISA, NISA was legally terminated extinguished and all the shares issued by NTS and held entitled by NISA were cancelled and reissued, in equal numbers, to shareholders FIP and Itaúsa, proportionally to their interests in the Company's equity share capital. All of Company' shares are now directly held by Itaúsa and FIP, in the proportions of 8.5% and 91.5% of NTS shares, respectively.

As a result of this transaction, the Company's liabilities with debts, loans and financing were increased by R\$ 6,744,563, calculated based on the book balances recorded in NISA's balance sheet on the date of approval of the merger (including the effects of transactions with derivative financial swaps), increasing the Company's total indebtedness to approximately R\$12,187,639 on the same date.

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24. Subsequent Events_(continued)

c) Distribution of dividends

On April 19, 2022, the Company's Board of Directors approved the total distribution of R\$594,274 related to interim dividends for the fourth quarter of 2021, to be paid until the end of April 2022.

d) Signing of a construction and assembly contract for the construction of GASIG

On May 2, 2022, the Company entered into a contract with a supplier for the construction and assembly of the Itaboraí-Guapimirim (GASIG) natural gas transport pipeline, which will be approximately 11 KM long and have a capacity of 18.2 MM m³/day. This contract was preceded by a construction authorization granted by the ANP in favor of the Company, on March 9, 2022, through the SIM-ANP Authorization No. 150. On the same date of execution of the agreement, which is effective for 12 months, the Company issued authorization for the beginning of the execution of the construction and assembly services.