Interim Financial Information

Sendas Distribuidora S.A.

(Free Translation into English from the
Original Previously Issued in Portuguese)

Interim Financial Information for the
period ended June 30, 2026

ASAI3B3 IBOVESPAB3 IBRAB3 IBRX100B3 ISEB3 ICO2B3 ICONB3 IGCB3 IGCTB3 IGPTWB3 ITAGB3 SMLLB3 ASAIY

Corporate information / Capital composition

Number of Shares (Thousands)	Current quarter 30/06/2026
Share Capital	
Common	1.353.531
Preferred	-
Total	1.353.531
Treasury Shares	
Common	15.091
Preferred	-
Total	15.091

Interim Financial Information - 6/30/2026 - SENDAS DISTRIBUIDORA S.A.

Individual Financial Statements / Balance Sheet – Assets
R$ (in thousands)

Account code	Account description	Current Quarter 6/30/2026	Prior year 12/31/2025
1	**Total Assets**	**46,631,000**	**47,825,000**
1.01	**Current Assets**	**17,236,000**	**17,800,000**
1.01.01	Cash and Cash Equivalents	4,473,000	5,854,000
1.01.03	**Accounts Receivables**	**2,752,000**	**3,056,000**
1.01.03.01	Trade Receivables	2,752,000	3,056,000
1.01.04	Inventories	7,873,000	7,504,000
1.01.06	Recoverable Taxes	1,679,000	1,139,000
1.01.08	**Other Current Assets**	**459,000**	**247,000**
1.01.08.01	Non-current Assets Held for Sale	18,000	18,000
1.01.08.01.01	Assets Held for Sale	18,000	18,000
1.01.08.03	**Others**	**441,000**	**229,000**
1.01.08.03.01	Derivative Financial Instruments	5,000	7,000
1.01.08.03.03	Other Accounts Receivable	223,000	111,000
1.01.08.03.04	Expenses in Advance	213,000	111,000
1.02	**Non-current Assets**	**29,395,000**	**30,025,000**
1.02.01	**Long-Term Assets**	**2,278,000**	**2,510,000**
1.02.01.07	**Deferred Taxes**	**388,000**	**443,000**
1.02.01.09	**Receivable From Related Parties**	**24,000**	**30,000**
1.02.01.09.04	Receivable from Others Related Parties	24,000	30,000
1.02.01.10	**Other Non-current Assets**	**1,866,000**	**2,037,000**
1.02.01.10.04	Recoverable Taxes	913,000	943,000
1.02.01.10.05	Restricted Deposits for Legal Proceedings	23,000	22,000
1.02.01.10.06	Derivative Financial Instruments	528,000	448,000
1.02.01.10.07	Other Accounts Receivable	388,000	605,000
1.02.01.10.08	Expenses in Advance	14,000	19,000
1.02.02	**Investments**	**297,000**	**326,000**
1.02.02.01	**Investments in Associates**	**297,000**	**326,000**
1.02.02.01.03	Joint Venture Participation	297,000	326,000
1.02.03	**Property, Plant and Equipment**	**21,618,000**	**21,987,000**
1.02.03.01	Property, Plant and Equipment in Use	12,640,000	13,073,000
1.02.03.02	Right of Use on Leases	8,978,000	8,914,000
1.02.04	**Intangible Assets**	**5,202,000**	**5,202,000**

Interim Financial Information - 6/30/2026 - SENDAS DISTRIBUIDORA S.A.

Individual Financial Statements / Balance Sheet – Liabilities
R$ (in thousands)

Account code	Account description	Current Quarter 6/30/2026	Prior year 12/31/2025
2	**Total Liabilities**	**46,631,000**	**47,825,000**
2.01	**Current Liabilities**	**15,350,000**	**16,817,000**
2.01.01	**Payroll and Related Taxes**	**726,000**	**753,000**
2.01.01.01	Social Taxes	79,000	90,000
2.01.01.02	Payroll Taxes	647,000	663,000
2.01.02	**Trade Payables**	**10,737,000**	**12,427,000**
2.01.02.01	**National Trade Payables**	**10,737,000**	**12,427,000**
2.01.02.01.01	Trade Payables	9,778,000	11,437,000
2.01.02.01.02	Trade Payables - Agreements	959,000	990,000
2.01.03	**Taxes and Contributions Payable**	**465,000**	**518,000**
2.01.04	**Borrowings and Financing**	**2,176,000**	**1,719,000**
2.01.04.01	Borrowings and Financing	1,351,000	1,202,000
2.01.04.02	Debentures	825,000	517,000
2.01.05	**Other Liabilities**	**1,246,000**	**1,400,000**
2.01.05.02	**Others**	**1,246,000**	**1,400,000**
2.01.05.02.01	Dividends and Interest on own Capital Payable	1,000	123,000
2.01.05.02.09	Deferred Revenue	573,000	507,000
2.01.05.02.17	Lease Liability	511,000	461,000
2.01.05.02.19	Other Accounts Payable	161,000	309,000
2.02	**Non-current Liabilities**	**24,935,000**	**25,454,000**
2.02.01	**Borrowings and Financing**	**14,106,000**	**14,580,000**
2.02.01.01	Borrowings and Financing	2,257,000	2,414,000
2.02.01.02	Debentures	11,849,000	12,166,000
2.02.02	**Other Liabilities**	**10,264,000**	**10,090,000**
2.02.02.02	**Others**	**10,264,000**	**10,090,000**
2.02.02.02.09	Lease Liability	10,200,000	10,017,000
2.02.02.02.11	Other Accounts Payable	50,000	61,000
2.02.02.02.12	Cash-Settled Share Plan	14,000	12,000
2.02.04	**Provision**	**298,000**	**266,000**
2.02.06	**Deferred Earnings and Revenue**	**267,000**	**518,000**
2.02.06.02	Deferred Revenue	267,000	518,000
2.03	**Shareholders’ Equity**	**6,346,000**	**5,554,000**
2.03.01	**Share Capital**	**1,582,000**	**1,456,000**
2.03.02	**Capital Reserves**	**(3,000)**	**11,000**
2.03.04	**Earnings Reserves**	**4,784,000**	**4,106,000**
2.03.08	**Other Comprehensive Income**	**(17,000)**	**(19,000)**

Individual Financial Statements / Statements of Operations
R$ (in thousands)

Account code	Account description	Current quarter 4/1/2026 to 6/30/2026	Year to date current year 1/1/2026 to 6/30/2026	Same quarter of previous year 4/1/2025 to 6/30/2025	Year to date prior year 1/1/2025 to 6/30/2025
3.01	**Net Operating Revenue**	**19,175,000**	**37,813,000**	**19,002,000**	**37,554,000**
3.02	**Cost of Sales**	**(15,492,000)**	**(30,607,000)**	**(15,823,000)**	**(31,309,000)**
3.03	**Gross Profit**	**3,683,000**	**7,206,000**	**3,179,000**	**6,245,000**
3.04	**Operating Expense/Income**	**(2,294,000)**	**(4,502,000)**	**(2,186,000)**	**(4,311,000)**
3.04.01	Selling Expenses	(1,621,000)	(3,155,000)	(1,540,000)	(3,048,000)
3.04.02	General and Administrative Expenses	(231,000)	(445,000)	(249,000)	(480,000)
3.04.05	**Other Operating Expenses**	**(461,000)**	**(937,000)**	**(416,000)**	**(819,000)**
3.04.05.01	Depreciation/ Amortization	(434,000)	(869,000)	(410,000)	(811,000)
3.04.05.03	Other Operating Expenses, Net	(27,000)	(68,000)	(6,000)	(8,000)
3.04.06	Share of Profit of Associates	19,000	35,000	19,000	36,000
3.05	**Profit from Operations Before Net Financial Expenses and Taxes**	**1,389,000**	**2,704,000**	**993,000**	**1,934,000**
3.06	**Net Financial Result**	**(732,000)**	**(1,602,000)**	**(840,000)**	**(1,630,000)**
3.06.01	Financial Revenues	172,000	246,000	118,000	201,000
3.06.02	Financial Expenses	(904,000)	(1,848,000)	(958,000)	(1,831,000)
3.07	**Income Before Income Tax and Social Contribution**	**657,000**	**1,102,000**	**153,000**	**304,000**
3.08	**Income Tax and Social Contribution**	**(173,000)**	**(298,000)**	**66,000**	**32,000**
3.08.01	Current	(133,000)	(244,000)	(5,000)	(66,000)
3.08.02	Deferred	(40,000)	(54,000)	71,000	98,000
3.09	**Net Income from Continued Operations**	**484,000**	**804,000**	**219,000**	**336,000**
3.11	**Retained Earnings/Loss of the Period**	**484,000**	**804,000**	**219,000**	**336,000**
3.99	**Earnings per Share - (Reais/Share)**				
3.99.01	**Basic Earnings Per Share**				
3.99.01.01	Common	0.36097	0.59967	0.16195	0.24903
3.99.02	**Diluted Earnings Per Share**				
3.99.02.01	Common	0.36019	0.59832	0.16136	0.24795

Individual Financial Statements / Statements of Comprehensive Income
R$ (in thousands)

Account code	Account description	Current quarter 4/1/2026 to 6/30/2026	Year to date current year 1/1/2026 to 6/30/2026	Same quarter of previous year 4/1/2025 to 6/30/2025	Year to date prior year 1/1/2025 to 6/30/2025
4.01	**Net Income for the period**	**484,000**	**804,000**	**219,000**	**336,000**
4.02	**Other Comprehensive Income**	**-**	**2,000**	**(4,000)**	**(3,000)**
4.02.04	Fair value of receivables	-	3,000	(5,000)	(4,000)
4.02.06	Income Tax Effect	-	(1,000)	1,000	1,000
4.03	**Total Comprehensive Income for the period**	**484,000**	**806,000**	**215,000**	**333,000**

Interim Financial Information - 6/30/2026 - SENDAS DISTRIBUIDORA S.A.

Individual Financial Statements / Statements of Cash Flows - Indirect method
R$ (in thousands)

Account code	Account description	Year to date current year 1/1/2026 to 6/30/2026	Year to date prior year 1/1/2025 to 6/30/2025
6.01	**Net Cash Operating Activities**	**1,092,000**	**1,382,000**
6.01.01	**Cash Provided by the Operations**	**4,039,000**	**3,281,000**
6.01.01.01	Net profit for the period	804,000	336,000
6.01.01.02	Deferred Income Tax and Social Contribution	54,000	(98,000)
6.01.01.03	Loss of Disposal of Property, Plant and Equipment and Leasing	26,000	8,000
6.01.01.04	Depreciation and Amortization	927,000	866,000
6.01.01.05	Financial Charges	1,817,000	1,746,000
6.01.01.06	Present Value Adjustment	(4,000)	-
6.01.01.07	Share of Profit of Associates	(35,000)	(36,000)
6.01.01.08	Provision for Legal Proceedings	103,000	109,000
6.01.01.10	Provision for Stock Option	13,000	24,000
6.01.01.11	Losses Allowance for Doubtful Accounts	4,000	1,000
6.01.01.13	Provision for Allowance for Inventory Losses and Damages	330,000	325,000
6.01.02	**Variations in Assets and Liabilities**	**(2,947,000)**	**(1,899,000)**
6.01.02.01	Trade Receivables	309,000	639,000
6.01.02.02	Inventories	(699,000)	(993,000)
6.01.02.03	Recoverable Taxes	(682,000)	(5,000)
6.01.02.04	Other Assets	7,000	(93,000)
6.01.02.05	Related Parties	6,000	-
6.01.02.06	Restricted Deposits for Legal Proceedings	1,000	2,000
6.01.02.07	Trade Payables	(1,623,000)	(1,048,000)
6.01.02.08	Payroll and Related Taxes	(27,000)	15,000
6.01.02.09	Taxes and Social Contributions Payable	119,000	(131,000)
6.01.02.10	Payment for Legal Proceedings	(84,000)	(77,000)
6.01.02.11	Deferred Revenue	(185,000)	(184,000)
6.01.02.12	Other Liabilities	(153,000)	(41,000)
6.01.02.15	Dividends Received	64,000	17,000
6.02	**Net Cash of Investing Activities**	**(230,000)**	**(489,000)**
6.02.02	Purchase of Property, Plant and Equipment	(230,000)	(477,000)
6.02.03	Purchase of Intangible Assets	(20,000)	(15,000)
6.02.04	Proceeds from Property, Plant and Equipment	20,000	1,000
6.02.09	Proceeds from Assets Held for Sale	-	2,000
6.03	**Net Cash of Financing Activities**	**(2,243,000)**	**(2,062,000)**
6.03.02	Proceeds from Borrowings	-	2,858,000
6.03.03	Payment of Borrowings	(311,000)	(3,087,000)
6.03.04	Payment of Interest on Borrowings	(964,000)	(938,000)
6.03.05	Payment of dividends and interest on own equity	(122,000)	(128,000)
6.03.06	Buyback treasury shares	(27,000)	(13,000)
6.03.09	Payment of Lease Liabilities	(165,000)	(161,000)
6.03.10	Payment of Interest on Lease Liabilities	(641,000)	(566,000)
6.03.11	Borrowing costs from borrowings	(1,000)	(13,000)
6.03.12	Payment Points of Sales Acquisition	(12,000)	(14,000)
6.05	**Increase (Decrease) in Cash and Equivalents**	**(1,381,000)**	**(1,169,000)**
6.05.01	Cash and Cash Equivalents at the beginning of the period	5,854,000	5,628,000
6.05.02	Cash and Cash Equivalents at the end of the period	4,473,000	4,459,000

Individual Financial Statements / Statements of Changes in Shareholders' Equity 1/1/2026 to 6/30/2026 R$ (in thousands)

Account code	Account description	Capital stock	Capital reserves, granted options and treasury shares	Profit reserves	Retained earnings /Accumulated losses	Other comprehensive income	Shareholders' equity
5.01	**Opening Balance**	**1,456,000**	**11,000**	**4,106,000**	**-**	**(19,000)**	**5,554,000**
5.02	**Prior Period Adjustments**	**-**	**-**	**-**	**-**	**-**	**-**
5.03	**Adjusted Opening Balance**	**1,456,000**	**11,000**	**4,106,000**	**-**	**(19,000)**	**5,554,000**
5.04	**Capital Transactions with Shareholders**	**126,000**	**(14,000)**	**(126,000)**	**-**	**-**	**(14,000)**
5.04.01	Capital Contribution	126,000	-	(126,000)	-	-	-
5.04.03	Stock Options Granted	-	13,000	-	-	-	13,000
5.04.04	Buyback treasury shares	-	(27,000)	-	-	-	(27,000)
5.05	**Total Comprehensive Income**	**-**	**-**	**-**	**804,000**	**2,000**	**806,000**
5.05.01	Net Income for the Period	-	-	-	804,000	-	804,000
5.05.02	**Other comprehensive income**	**-**	**-**	**-**	**-**	**2,000**	**2,000**
5.05.02.07	Fair Value of Receivables	-	-	-	-	3,000	3,000
5.05.02.09	Income Tax Effect	-	-	-	-	(1,000)	(1,000)
5.06	**Internal Changes of Shareholders' Equity**	**-**	**-**	**-**	**-**	**-**	**-**
5.07	**Closing Balance**	**1,582,000**	**(3,000)**	**3,980,000**	**804,000**	**(17,000)**	**6,346,000**

Individual Financial Statements / Statements of Changes in Shareholders' Equity 1/1/2025 to 6/30/2025 R$ (in thousands)

Account code	Account description	Capital stock	Capital reserves, granted options and treasury shares	Profit reserves	Retained earnings /Accumulated losses	Other comprehensive income	Shareholders' equity
5.01	**Opening Balance**	**1,272,000**	**62,000**	**3,933,000**	**-**	**(12,000)**	**5,255,000**
5.02	**Prior Period Adjustments**	**-**	**-**	**-**	**-**	**-**	**-**
5.03	**Adjusted Opening Balance**	**1,272,000**	**62,000**	**3,933,000**	**-**	**(12,000)**	**5,255,000**
5.04	**Capital Transactions with Shareholders**	**184,000**	**11,000**	**(184,000)**	**-**	**-**	**11,000**
5.04.01	Capital Contribution	184,000	-	(184,000)	-	-	-
5.04.03	Stock Options Granted	-	24,000	-	-	-	24,000
5.04.04	Buyback treasury shares	-	(13,000)	-	-	-	(13,000)
5.05	**Total Comprehensive Income**	**-**	**-**	**-**	**336,000**	**(3,000)**	**333,000**
5.05.01	Net Income for the Period	-	-	-	336,000	-	336,000
5.05.02	**Other Comprehensive Income**	**-**	**-**	**-**	**-**	**(3,000)**	**(3,000)**
5.05.02.07	Fair Value of Receivables	-	-	-	-	(4,000)	(4,000)
5.05.02.09	Income Tax Effect	-	-	-	-	1,000	1,000
5.06	**Internal Changes of Shareholders' Equity**	**-**	**-**	**-**	**-**	**-**	**-**
5.07	**Closing Balance**	**1,456,000**	**73,000**	**3,749,000**	**336,000**	**(15,000)**	**5,599,000**

Individual Financial Statements / Statements of Value Added
R$ (in thousands)

Account code	Account description	Year to date current year 1/1/2026 to 6/30/2026	Year to date prior year 1/1/2025 to 6/30/2025
7.01	**Revenues**	**41,880,000**	**41,071,000**
7.01.01	Sales of Goods and Services	41,892,000	41,070,000
7.01.02	Other Revenues	(15,000)	1,000
7.01.04	Allowance / Reverse for doubtful accounts	3,000	-
7.02	**Products Acquired from Third Parties**	**(34,999,000)**	**(35,654,000)**
7.02.01	Cost of Sales	(33,105,000)	(33,829,000)
7.02.02	Materials, Energy, Outsourced Services and Others	(1,894,000)	(1,825,000)
7.03	**Gross Value Added**	**6,881,000**	**5,417,000**
7.04	**Retentions**	**(927,000)**	**(866,000)**
7.04.01	Depreciation, Amortization and Exhaustion	(927,000)	(866,000)
7.05	**Net Value Added Produced**	**5,954,000**	**4,551,000**
7.06	**Value Added Received in Transfer**	**294,000**	**247,000**
7.06.01	Share of Profit of Associates	35,000	36,000
7.06.02	Financial Revenues	259,000	211,000
7.07	**Total Value Added to Distribute**	**6,248,000**	**4,798,000**
7.08	**Value Added Distribution**	**6,248,000**	**4,798,000**
7.08.01	**Personnel**	**2,276,000**	**2,089,000**
7.08.01.01	Direct Compensation	1,543,000	1,436,000
7.08.01.02	Benefits	434,000	430,000
7.08.01.03	Government Severance Indemnity Fund for Employees (FGTS)	139,000	124,000
7.08.01.04	Others	160,000	99,000
7.08.02	**Taxes, Fees and Contribution**	**1,298,000**	**512,000**
7.08.02.01	Federal	584,000	237,000
7.08.02.02	State	609,000	183,000
7.08.02.03	Municipal	105,000	92,000
7.08.03	**External Financiers**	**1,870,000**	**1,861,000**
7.08.03.01	Interest	1,860,000	1,850,000
7.08.03.02	Rentals	10,000	11,000
7.08.04	**Shareholders' Remuneration**	**804,000**	**336,000**
7.08.04.03	Retained Earnings/Loss of the Period	804,000	336,000

ASSAÍ
ATACADISTA

Earnings Release

ASSAÍ | 2Q26

Earnings
Conference Call

Friday, August 7, 2026 | 11:00 a.m. (Brasília time) | 10:00 a.m. (New York) | 3:00 p.m. (London)

Videoconference call in Portuguese via Zoom (simultaneous translation):): click here
Information and links to access the call available on our website and our quarterly earnings materials.

ASAI3 B3 **IBOVESPA** B3 **IBRA** B3 **IBRX100** B3 **ISE** B3 **ICO2** B3 **ICON** B3 **IGC** B3 **IGCT** B3 **IGPTW** B3 **ITAG** B3 **SMLL** B3 **ASAIY**

São Paulo, August 6, 2026: Assaí Atacadista announces its results for the second quarter of 2026. EBITDA comments consider the exclusion of other operating income and expenses. The interim accounting information was prepared in accordance with International Financial Reporting Standards (IFRS), accounting practices adopted in Brazil, CVM rules and CPC pronouncements. To better reflect the Company's operating dynamics, the figures in this report are presented on a Pre-IFRS16 basis, excluding the effects of IFRS16/CPC 06 (R2). A reconciliation with the figures reported under IFRS16 is available in a specific section of this document.

ASSAÍ ATACADISTA

Revenue growth: record customer traffic and Market *Share gains*

0.8x reduction in leverage: 2.37x (vs. 3.17x in 2Q25 and 2.52x in 1Q26)

Gross Revenue	Same-Store Sales[1]	*Same-Store Market Share*	Customer Traffic	Gross Margin
R$ 21.4 bn	**+0.9%**	**+0.3 p.p.**	**+3.4%**	**+0.4 p.p.**
+2.4% vs 2Q25	vs. 2Q25	vs. 2Q25	over 40 million monthly customers	vs. 2Q25

Resilient profitability with operational maturation and focus on expenses control

OPERATIONAL

- **11 stores opened in the last 12 months**
- **1.7 Thousand *self-checkouts* across 305 stores**
- **Launch of the first Assaí Farma:**
  - Brazil's first store-in-store pharmacy concept
  - Integrated digital ecosystem since launch
- **Expansion into new growth avenues:**
  - Launch of approximately 30 private label products
  - Expanded "In & Out" product assortment focused on the FIFA World Cup

PROFITABILITY (excluding PIS/COFINS credits)

- **Gross margin: +0.4 p.p.**
  - Commercial strategy aligned with the consumption environment and progress in the maturation of new stores and services
- **Adjusted EBITDA[2]: R$ 1.1 bn – Margin practically stable at 5.6%** (-0.1 p.p.)
- **Recurring net income[3]: R$ 344M**
  - Reported Pre-IFRS16 net income: R$ 537M

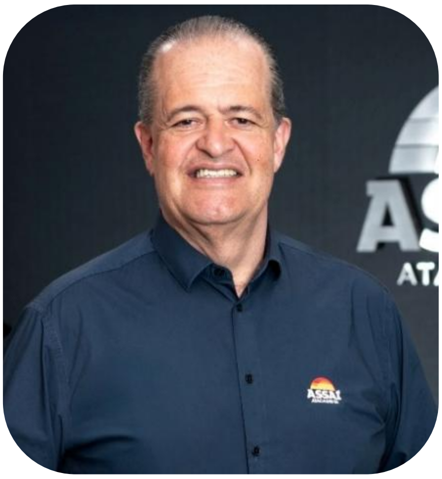
Solid cash generation and continued deleveraging trajectory

CASH GENERATION AND LEVERAGE

- **Total cash availability: R$ 7.0 bn** (+20.9% vs. 2Q25)
- **Operating cash generation of R$ 3.3 bn in the last 12 months**
- **Net debt down R$ 1.4 billion in 12M:** lower investment and growth in accumulated EBITDA[4] (+20.2%)
- **R$ 953 million reduction in discounted receivables:** R$ 1.1 bn in 2Q26 vs. R$ 2.1 bn in 2Q25
- **Leverage[5]: 2.37x** (vs. 3.17x in 2Q25 and 2.52x in 1Q26)

(1) Excluding the calendar effect of -1.4 p.p.; (2) Adjusted EBITDA Pre-IFRS 16 excluding PIS/COFINS credits; (3) Net income including recurring PIS/COFINS credits at an effective tax rate of 34%; (4) Adjusted EBITDA Pre-IFRS 16 (considers tax credits and excludes equity income); (5) Net Debt + Discounted Receivables / Adjusted EBITDA Pre-IFRS16.

Message from Management



"We closed the second quarter with market share gains, record customer traffic and our lowest leverage since 3Q21, despite a consumer environment that remained challenging, particularly for more price-sensitive consumers, who represent a significant portion of our customer base.

Food inflation once again weighed on the quarter, especially in April and May, although price pressures eased in June. At the same time, consumers continued to be impacted by high household indebtedness, with more than 80% of households reporting outstanding debt (CNC – June 2026), while constrained disposable income continued to require increasingly careful purchasing decisions.

This backdrop reinforced a two-speed consumption environment: higher-income consumers remained more resilient, while lower-income households adjusted their shopping baskets to preserve their budgets.

Trade-down behavior remained evident, with customers shifting across brands, categories, package sizes and shopping channels, alongside structural changes in consumption habits, including a greater focus on health, well-being and convenience. In practice, trade-down has acted as a partial buffer against inflation for household budgets. Faced with rising prices, consumers have maintained shopping frequency—our customer traffic reached a record level of more than 40 million customer visits per month—while adjusting the composition of their baskets. This dynamic helps explain the combination of sales growth, market share gains and pressure on average ticket.

In this environment, Assaí's value proposition became even more compelling. We grew in sales, gained market share and reinforced the resilience of our business model, serving a broad range of customers, including end consumers and entrepreneurs, through low prices, assortment, scale and operational efficiency.

We also made progress on our two main strategic priorities for the year: cash generation and reducing financial leverage. Free cash flow of R$2.7 billion over the last twelve months, combined with capital allocation discipline, a slower pace of expansion and improved operating results, reduced leverage to 2.37x, down 0.8x over the last twelve months and to its lowest level since 3Q21. This financial strength enhances our ability to continue evolving Assaí with discipline while maintaining our focus on operating efficiency, cash generation and value creation.

We continue to advance our strategic projects, always in ways that complement our core business. In July, we opened the first two Assaí Farma units, marking not only an important milestone for the Company but also for Brazil's food retail sector, as these were the first pharmacies located within the sales area of a food retailer, just four months after the enactment of the legislation.

We also continued to expand our private-label portfolio, advance Assaí Digital initiatives and develop commercial solutions that strengthen our presence in customers' daily lives. During the quarter, Assaí was also recognized by Brand Finance as the most valuable food retail brand in Brazil.

I would like to thank our more than 90,000 employees, who continue to demonstrate commitment, dedication and strong execution, always keeping the customer at the center of every decision. We remain confident in the strategy we have built. We closed another quarter with a solid operation, a stronger financial position and meaningful initiatives that expand our growth opportunities, while maintaining capital allocation discipline, operating efficiency, cash generation and sustainable value creation for our shareholders, customers, employees and partners."

Belmiro Gomes - CEO

Earnings Release – Assaí 2Q26

Financial Performance

OPERATIONAL RESULT

For comparability purposes, the table below presents the recurring operating results for the periods presented. The operating analysis throughout this earnings release is based on recurring results, adjusted for non-operating effects, with the appropriate treatments and explanations provided where applicable.

Pre-IFRS16 (R$ million)	2Q26	2Q25	Δ	1H26	1H25	Δ
Gross Revenue	21,382	20,879	2.4%	42,019	41,170	2.1%
Net Revenue	19,175	19,002	0.9%	37,813	37,554	0.7%
Gross Profit (1)	3,271	3,171	3.2%	6,388	6,229	2.6%
Gross Margin (1)	**17.1%**	**16.7%**	**0.37 p.p.**	**16.9%**	**16.6%**	**0.30 p.p.**
Selling, General and Administrative Expenses	(2,233)	(2,124)	5.1%	(4,356)	(4,191)	3.9%
% of Net Revenue	**-11.6%**	**-11.2%**	**-0.47 p.p.**	**-11.5%**	**-11.2%**	**-0.36 p.p.**
Adjusted EBITDA (2)	1,071	1,079	-0.7%	2,096	2,101	-0.2%
Adjusted EBITDA Margin (2)	**5.6%**	**5.7%**	**-0.09 p.p.**	**5.5%**	**5.6%**	**-0.05 p.p.**

(1) Includes logistics depreciation (as presented in the income statement shown in Appendix II) and excludes PIS/COFINS tax credits in COGS;
(2) Operating income before interest, taxes, depreciation, and amortization (EBITDA), adjusted for other operating expenses and income, and excluding PIS/COFINS tax credits.

The operating result was positively impacted by the monetization of PIS/COFINS credits related to items subject to the multi-stage regime, as provided for in art. 14 of Law No. 13,097/2015 and disclosed in Note 8.2 of the Company's 2Q26 Interim Financial Statements, with an effect of approximately R$ 293 million on the quarter's result.

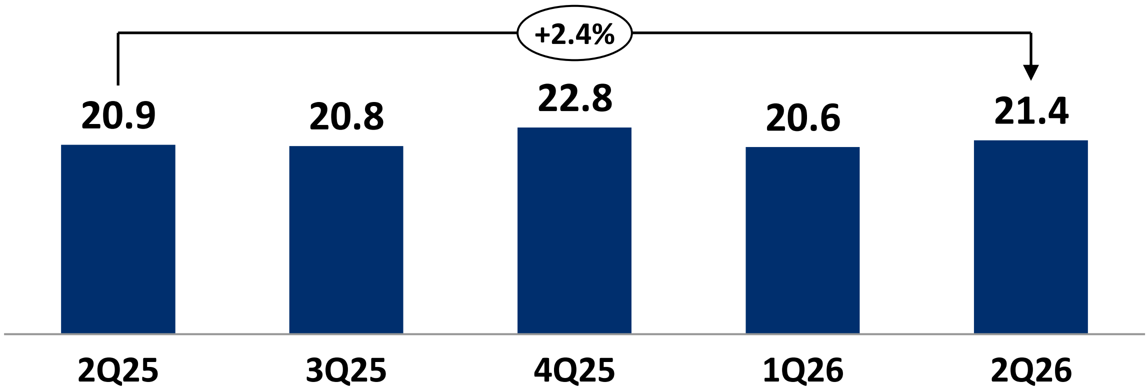
The operating result also includes positive effects of R$ 110 million arising from the assessment of tax credits related to recurring operations subject to the multi-stage regime mentioned above. This credit will be offset against current PIS/COFINS obligations.

The effects of these tax credits were recognized as a reduction in cost of goods sold, resulting in a corresponding improvement in gross profit.

GROWTH IN A STILL CHALLENGING CONSUMPTION ENVIRONMENT

Gross Revenue

(R$ Billion)



	2Q25	3Q25	4Q25	1Q26	2Q26
LfL[1] (%)	**+4.6**	**0.0**	**+0.9**	**-0.9**	**+0.9**
Food Inflation (%)	+6.2	+6.0	+1.4	+0.5	+3.0

Gross revenue reached R$ 21.4 billion in 2Q26, up +2.4% compared to 2Q25. Sales performance during the quarter continued to reflect a challenging consumer environment, driven by elevated household indebtedness and persistently high interest rates, both of which continued to constrain consumers' purchasing power and weigh on sales, particularly among lower-income consumers.

Over the last 2 years, sales grew +9.8%, an increase of R$ 1.9 billion in the period.

Key sales highlights for the quarter include:

- Growth in customer traffic, surpassing 40 million monthly customers in the period (+3.4% vs. 2Q25);
- Same-store sales growth of +0.9%, adjusted for a 1.4 p.p. negative calendar effect during the quarter. This impact primarily reflects the comparison against moving dates and the exceptional effect of the FIFA World Cup matches, estimated at approximately -1.0 p.p., as customers showed a lower propensity for the stock-up shopping typically associated with the cash-and-carry format on match days, in addition to earlier store closing hours[2];
- Significant *market share*[3] gains on a same-store basis (+0.3 p.p), reflecting the evolution of the business model and improvements in the shopping experience over recent years;
- +2.9% growth in the performance of the 11 stores opened in the last 12 months.

Initiatives aimed at increasing productivity continued to advance throughout the quarter. At the end of 2Q26, the Company had 1,705 *self-checkouts* in operation across 305 stores, an increase of 41% compared to the 1,209 units distributed across 224 stores in 2Q25. This continued rollout further enhanced operational efficiency while improving customers' shopping experience.

(1) Excluding calendar effect on periods; (2) The estimated FIFA World Cup impact was calculated through an intraday analysis of comparable-store sales, isolating the days and time windows during which matches were played and benchmarking them against historical sales patterns and equivalent trading days; (3) Nielsen IQ

PROFITABILITY SUSTAINED BY OPERATIONAL EVOLUTION

During the quarter, the basket of products no longer subject to the Tax Substitution ("ST") regime increased compared to 1Q26. As a result, taxes on these products once again became separately recognized and deducted from Gross Revenue. While the net impact on earnings in Brazilian reais is immaterial, this change widens the gap between Gross Revenue and Net Revenue and, consequently, artificially affects margins and expense ratios when calculated as a percentage of Net Revenue. As the 2025 comparable base does not reflect this effect, the Company recommends that margin and expense analyses be assessed both as a percentage of Net Revenue and Gross Revenue, with the latter providing a more comparable basis across periods.

In 2Q26, gross profit reached R$ 3.3 billion, with a margin of 17.1%, +0.4 p.p above 2Q25. Excluding the ST effect, gross margin would have expanded by 0.1 percentage points. This performance is mainly explained by:

- an efficient commercial strategy and sustained competitiveness, as evidenced by market share gains;
- continued operational maturation process, as the 138 stores opened over the last five years continued to improve productivity;
- the expansion of higher value-added initiatives, especially the 775 service units (butcher, deli and bakery) already implemented, which continue to increase their share of the sales mix and contribute positively to the Company's profitability;
- the continuous evolution of the pricing management system, which actively contributes to improving the pricing process, capturing commercial opportunities and optimizing margin management.

Selling, general and administrative expenses totaled R$2.2 billion in 2Q26 (+5.1% vs. 2Q25), equivalent to 11.6% of Net Revenue (+0.5 percentage points vs. 2Q25). Excluding the ST effect, i.e., when calculated as a percentage of Gross Revenue, the increase would have been limited to 0.3 percentage points. This performance primarily reflects record customer traffic growth (+3.4%), including across the same-store base, as store operating expenses are more closely correlated with customer traffic, shelf replenishment and service levels than with the monetary value of the average basket. During the quarter, the trade-down trend continued to serve as a partial buffer against inflation for consumers, putting pressure on the average ticket. Even so, operating expenses per customer served increased by only 1.6%, below the inflation rate for the period, reflecting real productivity gains further supported by the 41% expansion of the self-checkout network. In addition, part of the increase relates to initiatives that are still in the early stages of implementation—such as Pharmacies, Private Label and Financial Services—which precede the recognition of their respective revenues.

Equity income (~16.5% stake in FIC's capital) was R$ 19 million in 2Q26. Sales made through the Passaí Card represented 5.4% of gross revenues in the period, while the number of active cards reached 1.4 million (+14.2% vs. 2Q25).

Adjusted EBITDA totaled R$1.1 billion, with a broadly stable margin of 5.6% (-0.1 percentage points vs. 2Q25).

FINANCIAL RESULT IMPROVES WITH LOWER DEBT COST AND OPTIMIZATION OF AVERAGE CASH BALANCE

Pre-IFRS16 (R$ million)	2Q26	2Q25	Δ	1H26	1H25	Δ
Cash and cash equivalent interest	50	55	-9.1%	98	106	-7.5%
Debt burden	(583)	(624)	-6.6%	(1,183)	(1,165)	1.5%
Cost of receivables discounted	(13)	(53)	-75.5%	(40)	(92)	-56.5%
Other financial revenues (expenses) and Net Monetary Correction	125	57	119.3%	140	74	89.2%
Net Financial Result	**(421)**	**(565)**	**-25.5%**	**(985)**	**(1,077)**	**-8.5%**
% of Net Revenue	-2.2%	-3.0%	0.8 p.p.	-2.6%	-2.9%	0.3 p.p.

Net financial result was R$ 421 million in 2Q26, equivalent to 2.2% of net revenue, a reduction of 0.8 p.p compared to the 3.0% reported in 2Q25. The main factors explaining the performance in the period are:

- reduction in the "Debt Burden" line, due to the lower average debt balance in the period. The line also reflected mark-to-market effects, with a negative non-cash impact of R$ 5 million in 2Q26 (vs. a positive impact of R$ 15 million in 2Q25);
- lower Receivables Discounting Costs, reflecting the reduced need for receivables discounting following changes in the Company's average cash management policy;
- lower profitability of cash and cash equivalents compared to 2Q25, reflecting the reduction in average cash invested in the period (R$ 1.6 billion in 2Q26 vs. R$ 1.8 billion in 2Q25);
- Effect of approximately R$ 70 million in "Other Financial Revenues (Expenses) and Monetary Correction", arising especially from the monetary restatement of tax credits.

It is worth noting that the "Cost of Receivables Discounted" line reflects the total charges from transactions carried out throughout 2Q26. The volume of discounted receivables shown in the Net Debt table on page 13 (R$ 1.1 billion) refers exclusively to the amount that would fall due in the subsequent quarter. In addition to this amount, maturities that would occur within 2Q26 were also anticipated. The volumes anticipated depend on the Company's daily cash needs, which vary according to the amounts of payments made (suppliers, CAPEX, debt, among other obligations).

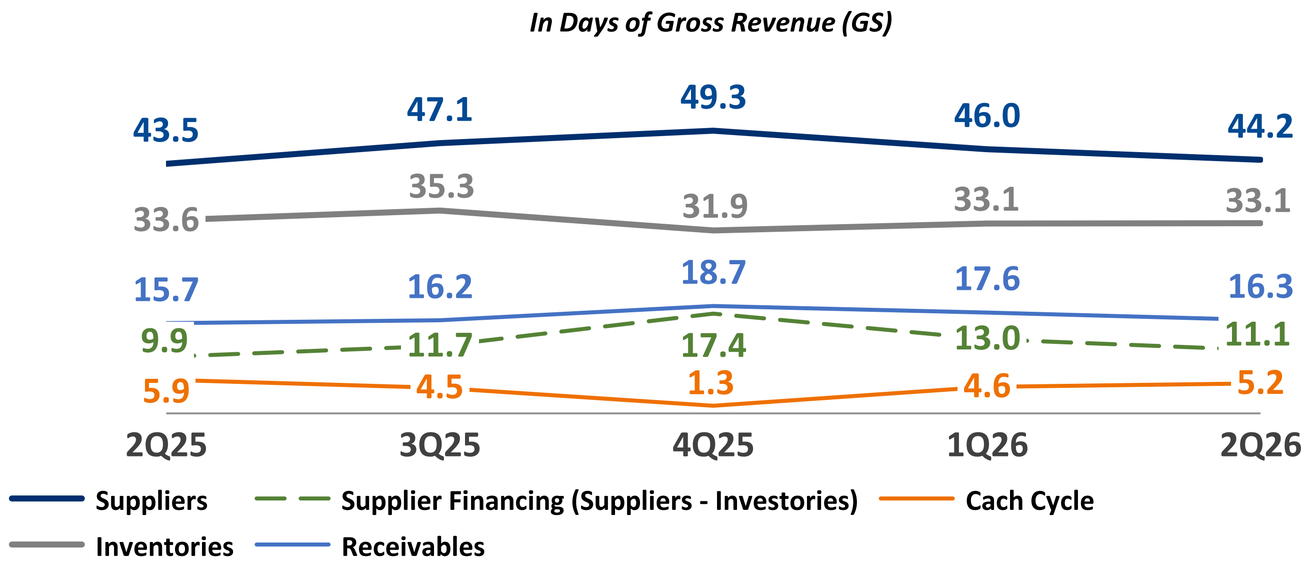
INCREASE OF 93.6% IN RECURRING NET INCOME

Pre-IFRS16 (R$ million)	2Q26	2Q25	Δ	1H26	1H25	Δ
Reported Net Income	537	264	103.4%	903	426	112.1%
Reported Net Margin	**2.8%**	**1.4%**	**1.41 p.p.**	**2.4%**	**1.1%**	**1.26 p.p.**
(-) Non-recurring retroactive PIS/COFINS tax credit	193	-	-	374	-	-
(-) Tax Credit (net of income tax)	-	87	-	-	87	-
(=) Recurring Net Income	344	177	93.6%	530	339	56.1%
Recurring Net Margin	**1.8%**	**0.9%**	**0.86 p.p.**	**1.4%**	**0.9%**	**0.50 p.p.**

In 2Q26, Pre-IFRS16 net income reached R$ 537 million, an increase of 103% compared to 2Q25.

Recurring Pre-IFRS 16 net income totaled R$344 million, reflecting the Company's consistent operating performance despite a challenging operating environment. The recurring quarterly result excludes R$193 million related to the recognition of PIS/COFINS tax credits arising from the reassessment of tax credits from prior periods under Brazil's multi-stage tax regime.

DISCIPLINED WORKING CAPITAL MANAGEMENT AND STABLE CASH CONVERSION CYCLE



Million	2Q25	3Q25	4Q25	1Q26	2Q26
Suppliers	**10,081**	**10,985**	**11,595**	**10,879**	**10,502**
In days of Gross Sales	43.5 d	47.1 d	49.3 d	46.0 d	44.2 d
Inventories	**(7,795)**	**(8,246)**	**(7,504)**	**(7,818)**	**(7,873)**
In days of Gross Sales	-33.6 d	-35.3 d	-31.9 d	-33.1 d	-33.1 d
Supplier Financing	**2,286**	**2,739**	**4,091**	**3,061**	**2,628**
In days of Gross Sales	9.9 d	11.7 d	17.4 d	13.0 d	11.1 d
Receivables	**(3,644)**	**(3,784)**	**(4,405)**	**(4,157)**	**(3,875)**
In days of Gross Sales	-15.7 d	-16.2 d	-18.7 d	-17.6 d	-16.3 d
Working Capital	**(1,358)**	**(1,045)**	**(314)**	**(1,096)**	**(1,247)**
In days of Gross Sales	-5.9 d	-4.5 d	-1.3 d	-4.6 d	-5.2 d
Gross Sales (LTM)	**83,445**	**83,992**	**84,736**	**85,082**	**85,585**

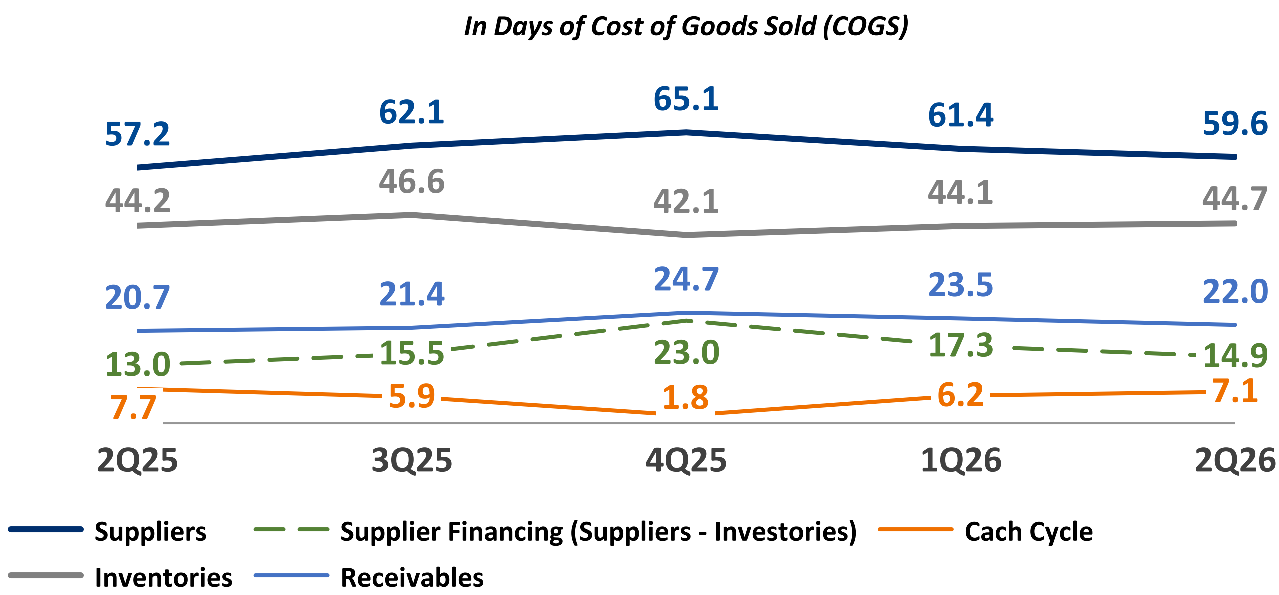
The gradual removal of products from the ICMS Substitution Tax (ST) regime in the State of São Paulo, together with the tax credits discussed on page 6, directly impacts Cost of Goods Sold (COGS).

Given the potential distortion caused by these effects, the most appropriate metric for calculating and analyzing Working Capital is now the one based on Days of Gross Revenue. For comparability purposes, the view calculated in Days of COGS is presented on the following page.

Under this methodology, the cash conversion cycle ended 2Q26 at 5.2 days, reflecting the quarter's operating dynamics, with relative stability in inventory and supplier management, while maintaining financial discipline throughout the period.

Receivables ended the period at 16.3 days, mainly reflecting changes in the payment method mix throughout the quarter, with a greater share of cash payments and lower use of revolving credit cards, a movement aligned with the macroeconomic scenario and recent consumer behavior.

DISCIPLINED WORKING CAPITAL MANAGEMENT AND STABLE CASH CONVERSION CYCLE



Million	2Q25	3Q25	4Q25	1Q26	2Q26
Suppliers	**10,081**	**10,985**	**11,595**	**10,879**	**10,502**
In days of COGS	57.2 d	62.1 d	65.1 d	61.4 d	59.6 d
Inventories	**(7,795)**	**(8,246)**	**(7,504)**	**(7,818)**	**(7,873)**
In days of COGS	-44.2 d	-46.6 d	-42.1 d	-44.1 d	-44.7 d
Supplier Financing	**2,286**	**2,739**	**4,091**	**3,061**	**2,628**
In days of COGS	13.0 d	15.5 d	23.0 d	17.3 d	14.9 d
Receivables	**(3,644)**	**(3,784)**	**(4,405)**	**(4,157)**	**(3,875)**
In days of COGS	-20.7 d	-21.4 d	-24.7 d	-23.5 d	-22.0 d
Working Capital	**(1,358)**	**(1,045)**	**(314)**	**(1,096)**	**(1,247)**
In days of COGS	-7.7 d	-5.9 d	-1.8 d	-6.2 d	-7.1 d
Cost of Goods Sold	**63,458**	**63,713**	**64,154**	**63,783**	**63,449**

The cash cycle ended 2Q26 at 7.1 days, reflecting the operating dynamics of the period, with relative stability in inventory and supplier management and continued financial discipline throughout the quarter.

Receivables ended the period at 22.0 days, mainly reflecting changes in the payment method mix throughout the quarter, with a greater share of cash payments and lower use of revolving credit cards, a movement aligned with the macroeconomic scenario and recent consumer behavior.

FREE CASH FLOW OF R$ 2.7 BILLION IN THE LAST 12 MONTHS

(R$ million - LTM)	2Q26	2Q25	Δ
EBITDA [1]	**5,227**	**4,349**	**878**
Change in WK	(1,902)	(426)	(1,477)
WCR Operational ("Goods")	*112*	*356*	*(244)*
WCR - Other Accounts ("Non-Goods")	*(1,061)*	*(335)*	*(727)*
Change in Receivables Discounting	*(953)*	*(447)*	*(506)*
Operating Cash Generation	**3,325**	**3,924**	**(599)**
Capex	(816)	(1,241)	425
Sales & Leaseback (SLB) [2]	210	-	210
Acquision of Hipermarkets	-	2	(2)
Free Cash Generation	**2,719**	**2,685**	**34**
Dividends	(60)	(82)	22
Payment of Interests	(2,226)	(1,953)	(274)
Final Cash Generation	**433**	**650**	**(217)**
Normalization of Receivables Discounting	*953*	*447*	*506*
Final Cash Generation + Receivables Discounted	**1,386**	**1,097**	**289**

[1] Adjusted EBITDA Pre-IFRS 16 (including tax credtis and excluding equity income)

[2] Sale of assets under a sale and leaseback transaction involving two stores and two plot of land.

Operating cash generation reached R$ 3.3 billion in 2Q26. The result was mainly driven by:

- EBITDA growth over the last 12 months, driven by the Company's operating evolution and the recognition of retroactive and recurring tax credits;
- the change in working capital in the period, mainly reflecting the quarter's operating dynamics, with discipline in inventory and supplier management, as well as changes in the payment methods used by customers;
    - discounted receivables remained below the level observed in the comparable period, negatively affecting working capital variation and, consequently, operating cash generation.

Free cash flow reached R$ 2.7 billion in the last twelve months, remaining at an elevated level and demonstrating the Company's strong capacity to convert results into cash. The performance continues to reflect the combination of operating evolution and investment discipline, in line with the financial deleveraging strategy. Additionally, a sale and leaseback (SLB) transaction involving two stores and two plots of land was carried out in the period, for a total amount of R$ 210 million.

As a result, final cash generation, after interest payments, totaled R$ 433 million. Normalizing the volume of discounted receivables, final cash generation would have reached R$1.4 billion, reinforcing the Company's strong cash generation capacity and the consistency of its financial strategy.

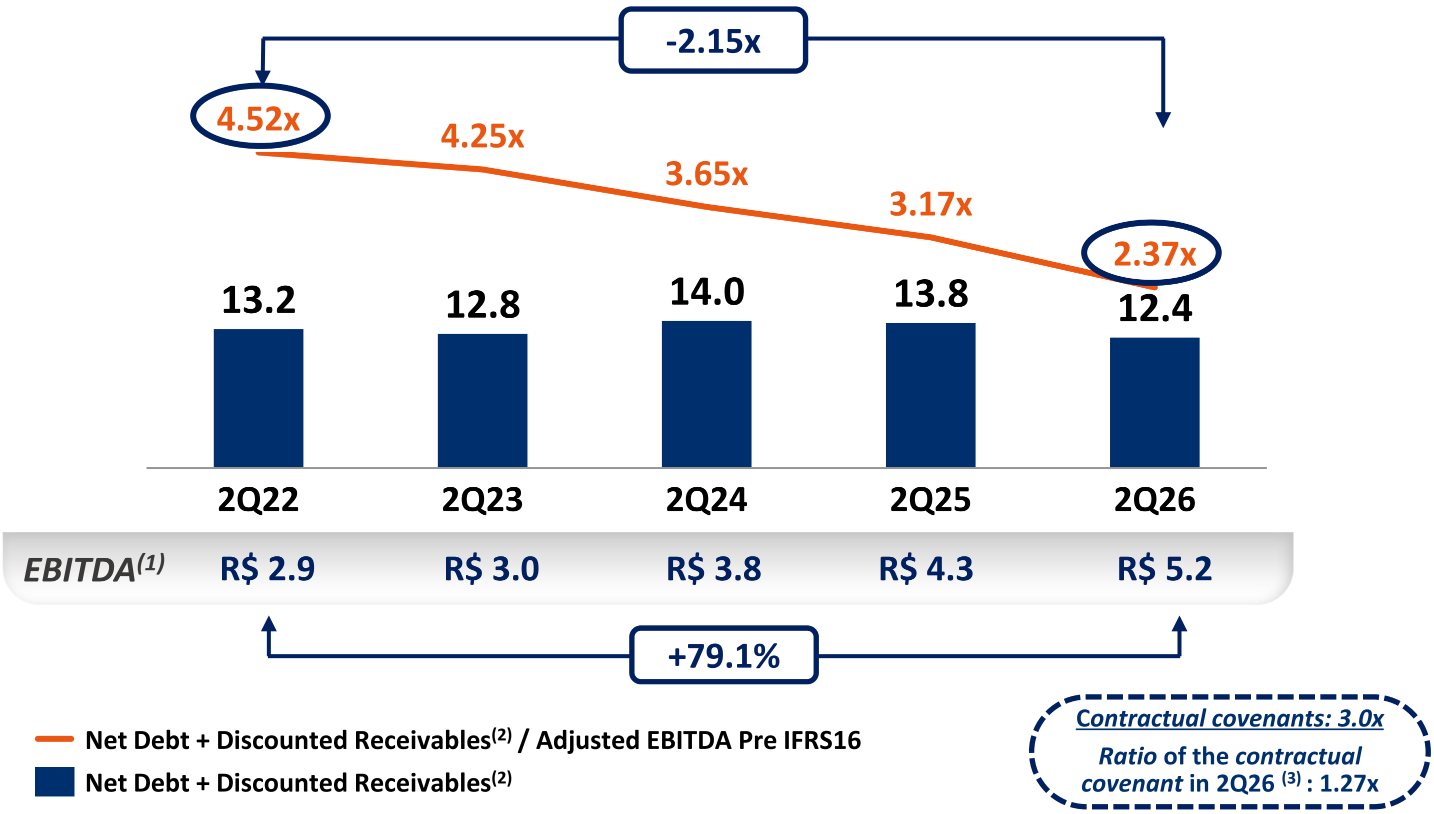
DELEVERAGING DRIVEN BY OPERATIONAL GAINS AND TAX CREDITS

(R$ million)	2Q26	2Q25	Δ
Current Debt	(2,171)	(1,260)	(911)
Non-Current Debt	(13,578)	(14,907)	1,329
Total Gross Debt (1)	**(15,749)**	**(16,167)**	**418**
Cash and Cash Equivalent	4,473	4,459	14
Net Debt	**(11,276)**	**(11,708)**	**432**
Balance of Receivables discounted (2)	(1,123)	(2,077)	953
Net Debt + Receivables Discounted (2)	**(12,399)**	**(13,785)**	**1,385**
EBITDA (3)	5,227	4,349	878
Net Debt + Receivables Discounted (2) / EBITDA Pre IFRS16 (3)	**-2.37x**	**-3.17x**	**-0.80x**

(1) Gross debt reduced by the value of derivative financial instruments
(2) Represents the balance of discounted receivables maturing in the subsequent quarter (excluding cost of receivables discounting)
(3) Adjusted EBITDA Pre-IFRS 16 (considers tax credits and excludes equity income)

The leverage ratio, measured by the Net Debt + Discounted Receivables / Adjusted EBITDA Pre-IFRS16, reached 2.37x in 2Q26, a reduction of 0.80x compared to 2Q25, reflecting improved operating performance, disciplined capital allocation and lower discounted receivables. Tax credits also contributed to the last twelve months' EBITDA; however, the deleveraging trend and strong cash generation remain evident even when excluding these effects.

At the end of the period, discounted receivables maturing in the subsequent quarter totaled R$1,123 million. Compared to 2Q25, the Company reduced its volume of discounted receivables by R$953 million.

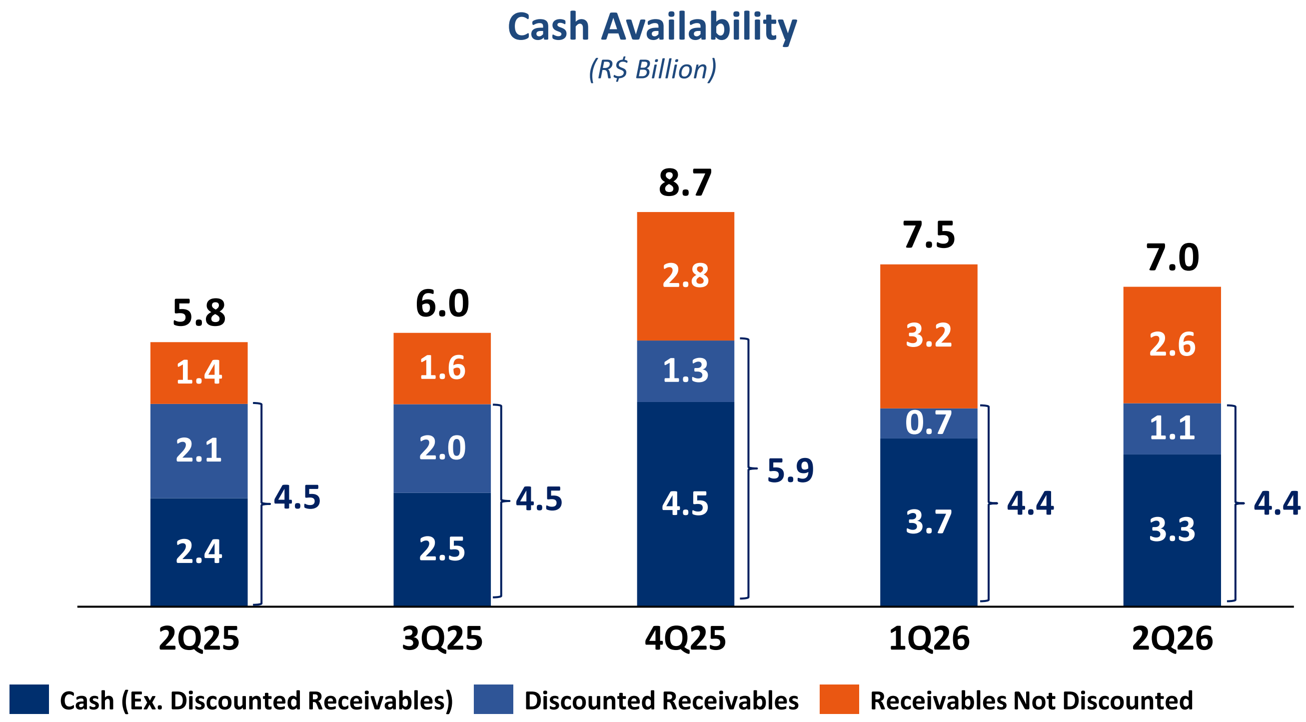


(1) Adjusted EBITDA Pre-IFRS 16 (considers tax credits and excludes equity income).
(2) Between 4Q21 and 4Q24, the Net Debt + Discounted Receivables indicator included the balance payable for the hypermarket acquisition. Payment for the hypermarket acquisition was completed in 1Q24
(3) Contractual Ratios: [Gross Debt (-) Cash (-) Accounts receivable at a 1.5% discount] / [Gross Profit (+) Logistics Depreciation (-) SG&A]

TOTAL CASH AVAILABILITY OF R$ 7.0 BILLION

The Company ended 2Q26 with total cash availability of R$ 7.0 billion, including non-discounted receivables with D+1 liquidity.

Cash availability, which includes the cash balance at the end of the period and undiscounted receivables, reflects the average cash invested, which reached R$ 1.6 billion in 2Q26. For comparison purposes, average cash was R$ 1.8 billion in 2Q25, R$ 1.5 billion in 3Q25, R$ 1.5 billion in 4Q25 and R$ 1.5 billion in 1Q26.



LOW INVESTMENT LEVEL TO SUPPORT DELEVERAGING

(R$ million)	2Q26	2Q25	Δ	1H26	1H25	Δ
New stores and land acquisition	22	41	(19)	88	70	18
Store renovation, maintenance and new services	48	91	(43)	73	132	(59)
Infrastructure and others	18	30	(12)	29	39	(10)
Gross Total Investments	**88**	**162**	**(74)**	**190**	**241**	**(51)**
Asset sales	(1)	-	(1)	(1)	(1)	-
Net Total Investments	**87**	**162**	**(75)**	**189**	**240**	**(51)**

Gross investments totaled R$88 million in 2Q26, reflecting a reduction compared to the previous period, driven by the Company's commitment to financial discipline and its deleveraging strategy.

Earnings Release - Assaí 2Q26

Assaí Farma

ASSAÍ ATACADISTA

ASSAÍ FARMA: BRAZIL'S FIRST PHARMACY WITHIN A FOOD RETAILER FOLLOWING NEW REGULATORY APPROVAL

The Company reached an important milestone in the evolution of its business model with the launch of Assaí Farma in July.

Assaí Farma is also the first pharmacy concept to operate within a food retailer in Brazil. This milestone was achieved only four months after the enactment of Law No. 15,357/2026, which authorized and regulated the installation of pharmacies within supermarket sales areas. The first Assaí Farma store opened on July 16 at the Anhanguera store, followed one week later by the second unit at Assaí Penha Tiquatira, with both locations situated in the city of São Paulo.

The new business further strengthens Assaí's value proposition by integrating health and wellness into its customers' shopping journey, reinforcing the Company's strategy of convenience, competitive pricing and service diversification. Assaí Farma begins operations leveraging the Company's scale and nationwide footprint, which serves more than 40 million customers every month across 313 stores.

The expansion plan calls for the opening of 25 pharmacies in the state of São Paulo by the end of 2026, with the potential to reach approximately 250 locations over the coming years. In addition to prescription and over-the-counter medicines, hygiene and personal care products, dermocosmetics, vitamins and dietary supplements, Assaí Farma also offers pharmaceutical services, further enhancing the customer experience and strengthening customer engagement.

The initiative also represents another step forward in the Company's digital strategy with the launch of the Assaí Farma app, fully integrated with the Meu Assaí app, marking the beginning of online sales through the Company's proprietary digital channels. Initially, the platform will offer a click-and-collect service, with home delivery through third-party partners planned for future phases, further enhancing convenience and strengthening the integration between the Company's physical and digital channels.

Earnings Release - Assaí 2Q26

Growth Avenues

EXPANSION OF GROWTH AVENUES REFLECTS EVOLUTION OF THE BUSINESS MODEL

As part of the strategy of continuous evolution of the business model, anticipating and adapting to changes in consumption, Assaí continues to advance on new fronts with value-generation potential. Below are the main highlights in 2Q26.

- ***In & Out***: Project combining highly attractive products, competitive prices and limited-time offers. In 2Q26, Assaí maintained strong sales performance in refrigerators, electric mobility items and products linked to the football World Cup (such as televisions). For 3Q26, the Company will offer new opportunistic items in electronics, with the start of the summer campaign to meet demand driven by *El Niño*.

- **Private Label:** In 2Q26, more than 30 SKUs were launched under the Assaí Chef, Assaí and Econobom brands. Items include bread, frozen vegetables, grape juice, sugar and liquid laundry detergent. New products are expected to be added in the coming weeks, such as shoestring potatoes, wheat flour, salt, dairy drinks and powder detergent, including the launch of the Assaí Bloom cleaning brand.

- **Digital:** During the quarter, the Company's digital strategy continued to show strong progress, with last-mile operations across all platforms growing 237% compared to 2Q25, driven by the expansion of coverage to 104 stores and the increased maturity of units operating for more than 12 months (+122%). The Company also began implementing a new operating layout aimed at increasing productivity and enhancing service levels. On Mercado Livre, the Company continued to pilot its online store under the fulfillment model, incorporating learnings to support future expansion of the operation and increase product assortment. The Meu Assaí app was further strengthened through an expanded offering of exclusive discounts, with the active customer base growing 20%.

- **Wellness:** In response to growing market demand, the Company is expanding its supplement category presence (*whey protein*, creatine and pre-workout) from 93 to 300 stores by the end of 3Q26, covering every state in the country where Assaí is present.

- **Financial Services:** The Company has been evaluating potential strategic partners for the development and expansion of new products, while awaiting Central Bank approval of the spin-off process with FIC. The Assaí Pay POS device pilot project is operating in 30 stores and is already helping enrich our database: about 55% of customers participating in the project had not been previously identified in our stores.

Earnings Release - Assaí 2Q26

ESG & Recognition

PROSPERITY FOR ALL: ESG HIGHLIGHTS OF 2Q26

Assaí continues to promote prosperity for all, from sun to sun, through a **robust and effective sustainability strategy**, ensuring that our **growth generates value for both society and the environment.**

Our three strategic pillars are:

- **Efficient operations:** we innovate in our operations to reduce climate impact and ensure more responsible supply chains.
- **Development of people and communities:** we promote prosperity for all, with growth opportunities for employees, entrepreneurs and communities.
- **Ethical and transparent management:** we build ethical and transparent relationships guided by good ESG practices.

The main highlights of 2Q26 were:

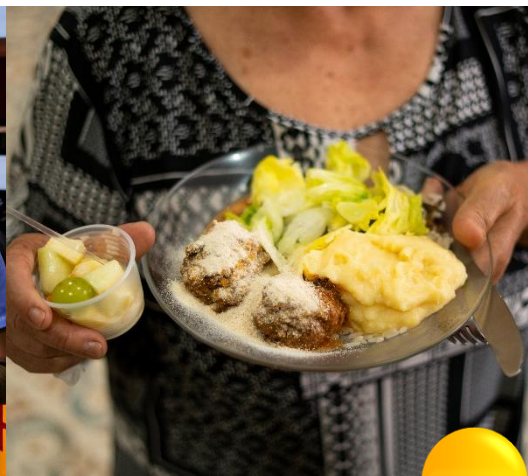
Efficient Operations

- 47% waste reuse in line with the Zero Landfill Target, resulting from recycling and composting practices and reduced food waste;
- 60.5% growth in the number of stores with composting compared to 2Q25;
- 37% increase in the number of stores with water efficiency, reflecting continuous improvement in management and reduced water consumption;
- Received the Gold Seal in the Public Emissions Registry of the Brazilian GHG Protocol Program for the 5th consecutive year – the highest level of recognition for companies that publish their Greenhouse Gas (GHG) Inventory data.

Development of people and communities:

- 26.8% of leadership positions (store managers and above) held by women;
- 44.2% of leadership positions (store managers and above) held by Black professionals;
- 15.5% of the workforce aged 50 or older;
- 1.6% of the workforce comprised of migrants and refugees;
- 5.4% of the workforce comprised of people with disabilities; and
- 5.0% of the workforce comprised of apprentices.

We published the **Instituto Assaí 2025 Annual Report**, consolidating the results of its first three-year cycle (2023–2025) and the progress of the Company's social investment.



AWARDS AND RECOGNITION

- ***Brand Finance***: 15th place among the Most Valuable Brands in the country, ranking 1st in retail; and 35th place among the Strongest Brands, ranking 4th among those with the highest growth in this category;
- **Companies that Most Respect the Consumer (Consumidor Moderno):** for the 6th time, Assaí was recognized as the Company with the most respect for consumers in the Retail – Wholesale and *Cash & Carry category;*
- ***Great Place to Work 2026 (GPTW)***: 5th place in the ranking of "Super Large" companies, leading the segment;
- **Caliber Reputation Index 2026:** for the 2nd time, the Company achieved the best reputation in the Retail-Supermarket category;
- **Prêmio Patrocínio Brasil 2026:** Assaí was recognized in three categories for its activations at the Parintins Festival (Measurement & Insights and Festival Sponsorship) and at the Copa do Brasil (Sports Sponsorship);
- **Mesc:** the Company was ranked 1st in the Self-Service Wholesalers segment as one of the Best Companies in Customer Satisfaction of 2026;
- **Prêmio Empregabilidade Jovem BAND | CIEE:** Assaí took 1st place in the Apprentice category.

ABOUT SENDAS DISTRIBUIDORA S.A.

Founded in São Paulo (SP), Assaí is a *corporation* (company without a single controlling shareholder) that has operated in the cash & carry sector for more than 50 years and is the largest and most present Brazilian Company in the food retail sector (Brazilian Supermarkets Association (Abras) and NielsenIQ Homescan). The Company's shares are the only cash & carry shares traded on B3 (ASAI3) and, in 2025, it posted revenue of R$ 84.7 billion. Assaí is also the most valuable food retail brand in Brazil (*Brand Finance*) and serves 40 million people/month among merchants and consumers seeking savings on retail or wholesale purchases.

With the customer always at the center of its decisions, Assaí continuously evolves to keep pace with changes in consumption habits, expanding its value proposition and developing new solutions that make the shopping journey increasingly complete. This evolution is reflected in different areas, such as the expansion of the Private Label portfolio, the strengthening of digital solutions (Assaí Digital) and, more recently, the launch of the Assaí Farma pharmacy units.

Assaí currently has 313 stores in every region of the country (24 states and the Federal District) and more than 90,000 employees, and has been recognized by GPTW as the best food retail company to work for (companies with more than 10,000 employees). It is an inclusive and diverse Company, just like Brazil. Also recognized for its commitment to social development, it has the Instituto Assaí, which develops initiatives to support entrepreneurship, food security and community development.

CONTACTS – INVESTOR RELATIONS DEPARTMENT

Rafael Sachete
CFO & IRO

Gabrielle Castelo Branco Helú
Investor Relations Officer

Daniel Magalhães
Francesco Lisa
Guilherme Muniz
Isabela do Vale

E-mail: ri.assai@assai.com.br
Website: https://ri.assai.com.br/

Earnings Release - Assaí 2Q26

Appendices

IFRS16 IMPACTS

With the adoption of the IFRS16 standard in January 2019, certain lines of the income statement are impacted. For comparability purposes with the financial statements, the figures presented in this table include the effects of the PIS/COFINS tax credits recognized in the period.

	2Q26			2Q25		
(R$ million)	**PRE**	**POST**	**Δ**	**PRE**	**POST**	**Δ**
Selling, General and Administrative Expenses	(2,233)	(1,852)	381	(2,124)	(1,789)	335
Adjusted EBITDA	1,474	1,880	406	1,079	1,436	357
Adjusted EBITDA Margin	**7.7%**	**9.8%**	***2.1 p.p.***	**5.7%**	**7.6%**	***1.9 p.p.***
Other Operating Expenses, net	(20)	(27)	(7)	(8)	(6)	2
Depreciation and Amortization	(292)	(464)	(172)	(282)	(437)	(155)
Net Financial Result	(421)	(732)	(311)	(565)	(840)	(275)
Income Tax and Social Contribution	(203)	(173)	30	40	66	26
Net Income for the Period	537	484	(53)	264	219	(45)
Net Margin	**2.8%**	**2.5%**	***-0.3 p.p.***	**1.4%**	**1.2%**	***-0.2 p.p.***

	1H26			1H25		
(R$ million)	**PRE**	**POST**	**Δ**	**PRE**	**POST**	**Δ**
Selling, General and Administrative Expenses	(4,356)	(3,600)	756	(4,191)	(3,528)	663
Adjusted EBITDA	2,896	3,699	803	2,101	2,808	707
Adjusted EBITDA Margin	**7.7%**	**9.8%**	***2.1 p.p.***	**5.6%**	**7.5%**	***1.9 p.p.***
Other Operating Expenses, net	(63)	(68)	(5)	(10)	(8)	2
Depreciation and Amortization	(588)	(927)	(339)	(568)	(866)	(298)
Net Financial Result	(985)	(1,602)	(617)	(1,077)	(1,630)	(553)
Income Tax and Social Contribution	(356)	(298)	58	(20)	32	52
Net Income for the Period	903	804	(99)	426	336	(90)
Net Margin	**2.4%**	**2.1%**	***-0.3 p.p.***	**1.1%**	**0.9%**	***-0.2 p.p.***

APPENDICES

Operational Information

I – Number of stores and sales area

# of Stores	2Q22	2Q23	2Q24	2Q25	3Q25	4Q25	1Q26	2Q26
Southeast	115	145	155	162	164	170	171	171
Northeast	61	74	82	82	82	82	82	82
MidWest	21	25	28	28	28	29	29	29
North	16	17	18	20	20	21	21	21
South	7	9	10	10	10	10	10	10
Total	**220**	**270**	**293**	**302**	**304**	**312**	**313**	**313**
Sales Area (thousand sqm)	**1,007**	**1,350**	**1,483**	**1,529**	**1,540**	**1,579**	**1,584**	**1,584**

Since the start of the conversion openings (3Q22), 6 stores have been closed, 1 in 3Q22, 3 in 4Q22, 1 in 2Q23 and 1 in 3Q23. In addition, 6 operating stores had their sales area expanded due to the conversion project, of which 1 in 3Q22, 4 in 4Q22 and 1 in 4Q24.

II – Income Statement (Pre-IFRS16)

The interim accounting information (excluding appendix II) was prepared in accordance with the international financial reporting standards issued by the International Accounting Standards Board – IASB, accounting practices adopted in Brazil, CVM rules and the technical pronouncements of the Accounting Pronouncements Committee (CPC).

R$ - Million	2Q26	2Q25	Δ%	1H26	1H25	Δ%
Gross Revenue	**21,382**	**20,879**	**2.4%**	**42,019**	**41,170**	**2.1%**
Net Revenue	**19,175**	**19,002**	**0.9%**	**37,813**	**37,554**	**0.7%**
Cost of Goods Sold	**(15,487)**	**(15,818)**	**-2.1%**	**(30,596)**	**(31,298)**	**-2.2%**
Depreciation (Logistic)	(14)	(13)	7.7%	(29)	(27)	6.6%
Gross Profit	**3,674**	**3,171**	**15.9%**	**7,188**	**6,229**	**15.4%**
Selling Expenses	(1,994)	(1,871)	6.6%	(3,898)	(3,704)	5.2%
General and Administrative Expenses	(239)	(253)	-5.5%	(459)	(487)	-5.8%
Selling, General and Adm. Expenses	**(2,233)**	**(2,124)**	**5.1%**	**(4,356)**	**(4,191)**	**3.9%**
Equity income	19	19	0.0%	35	36	-2.7%
Other Operating Expenses, net	(20)	(8)	150.0%	(63)	(10)	530.5%
Depreciation and Amortization	(278)	(269)	3.3%	(559)	(541)	3.4%
Earnings Before Interest and Taxes - EBIT	**1,162**	**789**	**47.3%**	**2,245**	**1,523**	**47.4%**
Financial Revenue	172	118	45.8%	246	201	22.5%
Financial Expenses	(594)	(683)	-13.0%	(1,232)	(1,278)	-3.6%
Net Financial Result	**(421)**	**(565)**	**-25.5%**	**(985)**	**(1,077)**	**-8.6%**
Income Before Income Tax	**741**	**224**	**230.8%**	**1,259**	**446**	**182.3%**
Income Tax and Social Contribution	(203)	40	-607.5%	(356)	(20)	1677.9%
Net Income for the Period	**537**	**264**	**103.4%**	**903**	**426**	**112.1%**
EBITDA - (Earnings before Interest, Taxes, Depreciation, Amortization)	**1,454**	**1,071**	**35.8%**	**2,833**	**2,091**	**35.5%**
Adjusted EBITDA (1)	**1,474**	**1,079**	**36.6%**	**2,896**	**2,101**	**37.8%**

% of Net Revenue	2Q26	2Q25	Δ p.p.	1H26	1H25	Δ p.p.
Gross Profit	**19.2%**	**16.7%**	**2.5 p.p.**	**19.0%**	**16.6%**	**2.4 p.p.**
Selling Expenses	-10.4%	-9.8%	-0.6 p.p.	-10.3%	-9.9%	-0.4 p.p.
General and Administrative Expenses	-1.2%	-1.3%	0.1 p.p.	-1.2%	-1.3%	0.1 p.p.
Selling, General and Adm. Expenses	**-11.6%**	**-11.2%**	**-0.5 p.p.**	**-11.5%**	**-11.2%**	**-0.4 p.p.**
Equity Income	0.1%	0.1%	0.0 p.p.	0.1%	0.1%	0.0 p.p.
Other Operating Expenses, net	-0.1%	0.0%	-0.1 p.p.	-0.2%	0.0%	-0.1 p.p.
Depreciation and Amortization	-1.4%	-1.4%	0.0 p.p.	-1.5%	-1.4%	0.0 p.p.
EBIT	**6.1%**	**4.2%**	**1.9 p.p.**	**5.9%**	**4.1%**	**1.9 p.p.**
Net Financial Result	**-2.2%**	**-3.0%**	**0.8 p.p.**	**-2.6%**	**-2.9%**	**0.3 p.p.**
Income Before Income Tax	**3.9%**	**1.2%**	**2.7 p.p.**	**3.3%**	**1.2%**	**2.1 p.p.**
Income Tax	-1.1%	0.2%	-1.3 p.p.	-0.9%	-0.1%	-0.9 p.p.
Net Income for the Period	**2.8%**	**1.4%**	**1.4 p.p.**	**2.4%**	**1.1%**	**1.3 p.p.**
Earnings before Interest, Taxes, Depreciation, Amortization - EBITDA	**7.6%**	**5.6%**	**1.9 p.p.**	**7.5%**	**5.6%**	**1.9 p.p.**
Adjusted EBITDA (1)	**7.7%**	**5.7%**	**2.0 p.p.**	**7.7%**	**5.6%**	**2.1 p.p.**

(1) *Adjusted for Other Operating Revenue (Expenses)*

Financial Information

III – Income Statement (Post-IFRS16)

(R$ million)	2Q26	2Q25	Δ%	1H26	1H25	Δ%
Gross Revenue	**21,382**	**20,879**	**2.4%**	**42,019**	**41,170**	**2.1%**
Net Revenue	**19,175**	**19,002**	**0.9%**	**37,813**	**37,554**	**0.7%**
Cost of Goods Sold	**(15,462)**	**(15,796)**	**-2.1%**	**(30,549)**	**(31,254)**	**-2.3%**
Depreciation (Logistic)	(30)	(27)	11.1%	(58)	(55)	5.5%
Gross Profit	**3,683**	**3,179**	**15.9%**	**7,206**	**6,245**	**15.4%**
Selling Expenses	(1,621)	(1,540)	5.3%	(3,155)	(3,048)	3.5%
General and Administrative Expenses	(231)	(249)	-7.2%	(445)	(480)	-7.3%
Selling, General and Adm. Expenses	**(1,852)**	**(1,789)**	**3.5%**	**(3,600)**	**(3,528)**	**2.0%**
Equity income	19	19	0.0%	35	36	-2.8%
Other Operating Expenses, net	(27)	(6)	350.0%	(68)	(8)	750.0%
Depreciation and Amortization	(434)	(410)	5.9%	(869)	(811)	7.2%
Earnings Before Interest and Taxes - EBIT	**1,389**	**993**	**39.9%**	**2,704**	**1,934**	**39.8%**
Financial Revenue	172	118	45.8%	246	201	22.4%
Financial Expenses	(904)	(958)	-5.6%	(1,848)	(1,831)	0.9%
Net Financial Result	**(732)**	**(840)**	**-12.9%**	**(1,602)**	**(1,630)**	**-1.7%**
Income Before Income Tax	**657**	**153**	**329.4%**	**1,102**	**304**	**262.5%**
Income Tax and Social Contribution	(173)	66	-362.1%	(298)	32	-1031.3%
Net Income for the Period	**484**	**219**	**121.0%**	**804**	**336**	**139.3%**
EBITDA - (Earnings before Interest, Taxes, Depreciation, Amortization)	**1,853**	**1,430**	**29.6%**	**3,631**	**2,800**	**29.7%**
Adjusted EBITDA (1)	**1,880**	**1,436**	**30.9%**	**3,699**	**2,808**	**31.7%**

(R$ million)	2Q26	2Q25	Δ p.p.	1H26	1H25	Δ p.p.
Gross Profit	**19.2%**	**16.7%**	**2.5 p.p.**	**19.1%**	**16.6%**	**2.4 p.p.**
Selling Expenses	-8.5%	-8.1%	-0.4 p.p.	-8.3%	-8.1%	-0.2 p.p.
General and Administrative Expenses	-1.2%	-1.3%	0.1 p.p.	-1.2%	-1.3%	0.1 p.p.
Selling, General and Adm. Expenses	**-9.7%**	**-9.4%**	**-0.3 p.p.**	**-9.5%**	**-9.4%**	**-0.1 p.p.**
Equity Income	0.1%	0.1%	0.0 p.p.	0.1%	0.1%	0.0 p.p.
Other Operating Expenses, net	-0.1%	0.0%	-0.1 p.p.	-0.2%	0.0%	-0.2 p.p.
Depreciation and Amortization	-2.3%	-2.2%	-0.1 p.p.	-2.3%	-2.2%	-0.1 p.p.
EBIT	**7.2%**	**5.2%**	**2.0 p.p.**	**7.2%**	**5.1%**	**2.0 p.p.**
Net Financial Result	**-3.8%**	**-4.4%**	**0.6 p.p.**	**-4.2%**	**-4.3%**	**0.1 p.p.**
Income Before Income Tax	**3.4%**	**0.8%**	**2.6 p.p.**	**2.9%**	**0.8%**	**2.1 p.p.**
Income Tax	-0.9%	0.3%	-1.3 p.p.	-0.8%	0.1%	-0.9 p.p.
Net Income for the Period	**2.5%**	**1.2%**	**1.4 p.p.**	**2.1%**	**0.9%**	**1.2 p.p.**
Earnings before Interest, Taxes, Depreciation, Amortization - EBITDA	**9.7%**	**7.5%**	**2.1 p.p.**	**9.6%**	**7.5%**	**2.1 p.p.**
Adjusted EBITDA (1)	**9.8%**	**7.6%**	**2.2 p.p.**	**9.8%**	**7.5%**	**2.3 p.p.**

(1) *Adjusted for Other Operating Revenue (Expenses)*

IV – Balance Sheet (Post-IFRS16)

ASSETS

(R$ million)	06.30.2026	12.31.2025
Current Assets	**17,236**	**17,800**
Cash and cash equivalent	4,473	5,854
Trade receivables	2,752	3,056
Inventories	7,873	7,504
Recoverable taxes	1,679	1,139
Derivative financial instruments	5	7
Prepaid Expenses	213	111
Assets Held for Sale	18	18
Other accounts receivable	223	111
Non-current assets	**29,395**	**30,025**
Recoverable taxes	913	943
Deferred income tax and social contribution	388	443
Derivative financial instruments	528	448
Related parties	24	30
Restricted deposits for legal proceedings	23	22
Prepaid Expenses	14	19
Other accounts receivable	388	605
Investments	297	326
Property, plan and equipment	12,640	13,073
Intangible assets	5,202	5,202
Right-of-use assets	8,978	8,914
TOTAL ASSETS	**46,631**	**47,825**

LIABILITIES

(R$ million)	06.30.2026	12.31.2025
Current Liabilities	**15,350**	**16,817**
Trade payables, net	9,778	11,437
Trade payables - Agreements	959	990
Borrowings	1,351	1,202
Debentures	825	517
Payroll and related taxes	726	753
Lease liabilities	511	461
Taxes payable	331	473
Income tax and social contribution payable	134	45
Dividends and interest on own capital payable	1	123
Deferred revenues	573	507
Other accounts payable	161	309
Non-current liabilities	**24,935**	**25,454**
Borrowings	2,257	2,414
Debentures	11,849	12,166
Provision for legal proceedings	298	266
Lease liabilities	10,200	10,017
Deferred revenues	267	518
Cash-setted share-based payment plan	14	12
Other accounts payable	50	61
Shareholders' Equity	**6,346**	**5,554**
Share capital	1,582	1,456
Capital reserve	128	115
Earnings reserve	4,784	4,106
Treasury shares	(131)	(104)
Other comprehensive results	(17)	(19)
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	**46,631**	**47,825**

V – Cash Flow (Post-IFRS16)

(R$ million)	30.06.2026	30.06.2025
Net income for the period	**804**	**336**
Deferred income tax and social contribution	54	(98)
Loss on disposal of property, plant and equipment and lease	26	8
Depreciation and amortization	927	866
Interests and monetary variation	1,817	1,746
Present Valeu Adjustment	(4)	-
Share of profit and loss of associate	(35)	(36)
Provision of legal proceedings	103	109
Provision of stock option	13	24
Allowance for inventory losses and damages	330	325
Loss expected credit loss for doubtful accounts	4	1
	4,039	**3,281**
Variation of operating assets		
Trade receivables	309	639
Inventories	(699)	(993)
Recoverable taxes	(682)	(5)
Dividends received	64	17
Related parties	6	-
Restricted deposits for legal proceedings	1	2
Other assets	7	(93)
	(994)	**(433)**
Variation of operating liabilities		
Trade payables	(1,623)	(1,048)
Payroll and related taxes	(27)	15
Taxes and social contributions payable	119	(131)
Payment for legal proceedings	(84)	(77)
Deferred revenues	(185)	(184)
Other accounts payable	(153)	(41)
	(1,953)	**(1,466)**
Net cash generated by operating activities	**1,092**	**1,382**
Cash flow from investment activities		
Purchase of property, plant and equipment	(230)	(477)
Purchase of intangible assets	(20)	(15)
Proceeds from property, plant and equipment	20	1
Proceeds from assets held for sale	-	2
Net cash used in investment activities	**(230)**	**(489)**
Cash flow from financing activities		
Proceeds from borrowings	-	2,858
Cost of funding of borrowings	(1)	(13)
Payments of borrowings	(311)	(3,087)
Payments of interest on borrowings	(964)	(938)
Dividend and Interest on own capital paid	(122)	(128)
Purchase of treasury shares	(27)	(13)
Payments of lease liabilities	(165)	(161)
Payment of interest on lease liability	(641)	(566)
Payment of acquisition of commercial points	(12)	(14)
Net cash used in financing activities	**(2,243)**	**(2,062)**
Cash and cash equivalents at the beginning of the period	5,854	5,628
Cash and cash equivalents at the end of the period	4,473	4,459
Net decrease in cash and cash equivalents	**(1,381)**	**(1,169)**

1 CORPORATE INFORMATION

Sendas Distribuidora S.A. ("Company" or "Sendas") is a publicly held company listed in the Novo Mercado segment of B3 S.A. - Brasil, Bolsa, Balcão (B3), under ticker symbol "ASAI3". The Company is primarily engaged in the retail and wholesale of food products, bazaar items and other products through its chain of stores, operated under "ASSAÍ" brand, since this is the only disclosed segment. The Company's registered office is at 5.555 Avenida Aricanduva, Anexo Âncora E, Vila Aricanduva, in the State of São Paulo. As of June 30, 2026, the Company operated 313 stores (312 stores as of December 31, 2025) and 8 distribution centers (12 distribution centers as of December 31,2025) in the five regions of the country, with operations in 24 states and in the Federal District.

The Company filed on January 12, 2026, the Form 15F with the Securities and Exchange Commission ("SEC"), for the purpose of canceling its registration and terminating its disclosure obligations under the Securities and Exchange Act of 1934. The Company has not received any notice of objection from the SEC within the statutory 90 day period regarding the request for cancellation and, therefore, concludes that the cancellation of its registration with the SEC has been effective since April 12, 2026.

1.1 Highlights of the period

The highlights for the six-month period ended June 30, 2026 were:

- Deregistration with the SEC, see note 1.
- Monetization of PIS and COFINS tax credits related to multiphase items provided for in the Article 14 of Law No. 13,097/2015, see note 8.2.
- Capital contribution through expansion reserve, see note 19.1.
- Approval of the third share buyback program, see note 19.4.
- New series granted 2026 Long-Term Incentive Plan, see note 19.5.5.

1.2 Litigation involving Casino and GPA

As disclosure in the Material Fact on September 24, 2025, the Company filed for precautionary measure with a preliminary injunction request, prior to the commencement of an arbitration proceeding, against Casino Guichard Perrachon S.A. and Segisor (collectively, "Casino") and Companhia Brasileira de Distribuição ("GPA"), requesting, in summary: (i) the unavailability of GPA shares held, directly or indirectly, by Casino or, alternatively, that any sale of these shares be conditioned upon the judicial deposit of the amount corresponding to eventual sale or the provision of suitable guarantee in favor of the Company; and (ii) that GPA provide sufficient guarantees to hold the Company harmless from the obligations assumed in the Separation Agreement entered into between the Company and GPA on December 14, 2020, regarding GPA's tax contingencies prior to the spin-off completed on December 31, 2020, measured and disclosed in notes 16.4 and 16.4.1.

The filing of the precautionary measure with a preliminary injunction request was also based, among other elements, on the receipt of notification of the opening of an Administrative Procedure for Recognition of Liability ("PARR") by the National Treasury Attorney's Office, seeking to attribute joint liability to the Company for GPA contingencies still under discussion, in the approximate amount of R$36.

The request to initiate the arbitration proceeding, preceded by the precautionary measure, was timely filed by the Company with the competent arbitration chamber.

As per the notice to the market on December 15, 2025, the judge of the 3rd Business Court of the State of São Paulo denied the request for urgent relief made by the Company on December 12, 2025 in the precautionary measure. The first instance decision, which may be reviewed by the Arbitral Tribunal, was based on the fact that GPA had secured the tax contingencies then in progress and claimed against the Company, including the PARR.

The arbitration procedure was initiated with the purpose of safeguarding the Company's rights and ensuring, according to the Separation Agreement, the proper allocation of responsibilities and obligations among the parties, including with regard to the provision of guarantees and indemnification for any liabilities that are not the Company's responsibility. The Company's Management concluded that there are no accounting effects that affect the interim financial information up to the date of their issuance.

2 BASIS OF PREPARATION AND DISCLOSURE OF THE INTERIM FINANCIAL INFORMATION

The interim financial information has been prepared in accordance with IAS 34 – Interim Financial Reporting issued by the International Accounting Standards Board ("IASB") and accounting standard CPC 21 (R1) – Interim Financial Report and disclosed aligned with the standards approved by the Brazilian Securities and Exchange Commission ("CVM"), applicable to the preparation of the Interim Financial Information.

The interin financial information have been prepared based on the historical cost basis, except for: (i) certain financial instruments; and (ii) assets and liabilities arising from business combinations measured at their fair values, when applicable. In accordance with OCPC 07 (R1) - Presentation and Disclosures in General Purpose - Financial Statements, all significant information related to the interim financial information, and only them, is being disclosed and is consistent with the information used by Management in managing of the Company's activities.

The interim financial information are presented in millions of Brazilian Reais (R$), which is the Company's functional currency.

The interim financial information for the period ended June 30, 2026 were approved by the Board of Directors on August 6, 2026.

3 MATERIAL ACCOUNTING POLICIES

The material accounting policies and practices applied by the Company to the preparation of the interim financial information are in accordance with those adopted and disclosed in note 3 and in each explanatory note corresponding to the financial statements for the year ended December 31, 2025, approved on February 11, 2026 and, therefore, it should be read together.

(In million of Brazilian reais, unsless otherwise stated)

3.1 Standards, amendments and interpretations

In the period ended June 30, 2026, the new current standards, were evaluated and produced no effect on the interim financial information disclosed, additionally the Company did not adopt in advance the IFRS issued and not yet current.

4 SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the interim financial information requires Management to makes judgments and estimates and adopt assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of the reporting period, however, the uncertainties about these assumptions and estimates may generate results that require substantial adjustments to the carrying amount of the asset or liability in future periods.

The significant assumptions and estimates applied on the preparation of the interim financial information for the period ended June 30, 2026 were the same as those adopted in the financial statements for the year ended December 31, 2025, approved on February 11, 2026, disclosed in note 5.

5 CASH AND CASH EQUIVALENTS

	6/30/2026	12/31/2025
Cash and bank accounts	**96**	113
Cash and bank accounts - Abroad (i)	**-**	25
Financial investments (ii)	**4,377**	5,716
	4,473	5,854

(i) As of June 30, 2026, the Company has no funds held abroad (R$25 in US dollars as of December 31, 2025).

(ii) As of June 30, 2026, the financial investments refer to the repurchase and resale agreements and Bank Deposit Certificates ("CDB"), with a weighted average interest rate of 99.47% of the Interbank Deposit Certificate ("CDI") (98.82% of the CDI as of December 31, 2025). The Company's exposure to interest rate indexes and the sensitivity analysis for these financial assets are disclosed in note 15.3.

6 TRADE RECEIVABLES

	Note	6/30/2026	12/31/2025
From sales with:			
Credit card	6.1	**1,958**	2,140
Credit card - related parties (FIC)	9.1	**458**	453
Tickets	6.1	**110**	227
Total of credit card and tickets		**2,526**	2,820
Slips		**193**	202
Others		**36**	41
		2,755	3,063
Expected credit loss for doubtful accounts	6.2	**(3)**	(7)
		2,752	3,056

The breakdown of trade receivables by their gross amount by maturity period is presented below:

			Overdue	
	Total	Due	Less than 30 days	Over 30 days
June 30, 2026	**2,755**	**2,749**	**4**	**2**
December 31, 2025	3,063	3,051	8	4

6.1 Assignment of receivables

The Company assigned part of its receivables referring to credit cards and tickets with operators, without any right of recourse, aiming to anticipate its cash flow. As of June 30, 2026, the amount of these operations is R$1,123, net of the cost to advance (R$1,349 as of December 31, 2025). The amount was derecognized from the balance of trade receivables, since all risks related to the receivables were substantially transferred. The cost to advance these credit card receivables as of June 30, 2026 was R$37 (R$87 as of June 30, 2025), classified as “Cost and discount of receivables” in note 23.

As of June 30, 2026, the amount of receivables, currently, discountable (credit cards and tickets) is R$2,526 (R$2,820 as of December 31, 2025).

(In million of Brazilian reais, unsless otherwise stated)

6.2 Expected credit loss for doubtful accounts

	6/30/2026	6/30/2025
At the beginning of the period	**(7)**	(3)
Additions	**(7)**	(6)
Reversals	**4**	6
Write-offs	**7**	1
At the end of the period	**(3)**	(2)

7 INVENTORIES

	Note	6/30/2026	12/31/2025
Stores		**6,831**	6,656
Distribution centers		**1,689**	1,462
Commercial agreements	7.1	**(588)**	(513)
Inventory losses	7.2	**(59)**	(101)
		7,873	7,504

7.1 Commercial agreements

As of June 30, 2026, the amount of unrealized commercial agreements, presented as a reduction of inventory balance, totaled R$588 (R$513 as of December 31, 2025).

7.2 Inventory losses

	6/30/2026	6/30/2025
At the beginning of the period	**(101)**	(97)
Additions	**(347)**	(339)
Reversals	**17**	14
Write-offs	**372**	370
At the end of the period	**(59)**	(52)

8 RECOVERABLE TAXES

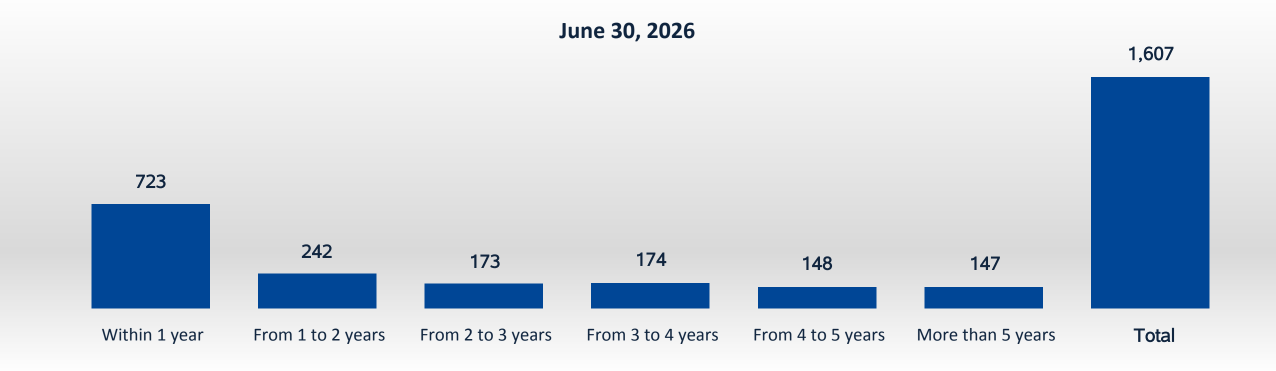
	Note	6/30/2026	12/31/2025
ICMS	8.1	**1,607**	1,548
PIS e COFINS	8.2	**745**	302
Social Security Contribution - INSS		**107**	103
Withholding taxes to be recovered		**133**	129
		2,592	2,082
Current		**1,679**	1,139
Non-current		**913**	943

8.1 State VAT tax credits - ICMS

ICMS tax substitution still prevails in most Brazilian States. Under this system, ICMS is collected in advance throughout theentire commercial chain, either upon the dispatch of goods from the industrial or importing establishment or upon their entry into each State. The application of this system to products sold at the retail level may result in the advance payment of the tax and, consequently, in amounts eligible for reimbursement in certain transactions.

• Expected realization of ICMS credits

For the interim financial information as of June 30, 2026, the Company's management has monitoring controls over the adherence to the annually established plan, reassessing and including new elements that contribute to the realization of the recoverable ICMS balance, as shown in the chart below:



8.2 PIS and COFINS credit

On March 15, 2017, the Federal Supreme Court ("STF") recognized the unconstitutionality of the inclusion of ICMS in the PIS and COFINS calculation base. On May 13, 2021, the STF judged the Declaration Embargoes in relation to the amount to be excluded from the calculation basis of the contributions, which should only be the ICMS paid, or if the entire ICMS, as shown in the respective invoices. The STF rendered a favorable decision to the taxpayers, concluding that all ICMS highlighted should be excluded from the calculation basis.

Currently the Company, with the favorable judgment of the Supreme Court, has recognized the exclusion of ICMS from the PIS and COFINS calculation basis.

• Expected realization of PIS and COFINS credits

For the interim financial information as of June 30, 2026, the Company's management has monitoring controls over the adherence to the annually established plan, reassessing and including new elements that contribute to the realization of the recoverable PIS and COFINS balance, in the amount of R$745, and expected realization is within one year.

• Contingent untimely tax credits

As of June 30, 2026, the Company holds contingent tax credits arising from the calculation of PIS and COFINS related to its operations with multiphase items provired for in the Article 14 of Law No. 13,097/2015, in the approximate amount of R$941.

Considering the current stage of consolidated understanding on the subject, these credits were classified as contingent asset, pursuant to CPC 25 – Provisions, Contingent Liabilities and Contingent Assets. The effect in the statements of operations will only occur when the criteria established in the applicable standard are met.

For the period ended June 30, 2026, the Company recognized in the statement of operations the amount of R$566 related to these credits, which was classified as "Cost of sales".

9 RELATED PARTIES

9.1 Balances and related party transactions

	Assets				Liabities		Transactions			
	Trade receivables		Other assets		Trade payables		Revenue		Expenses	
	6/30/2026	12/31/2025	6/30/2026	12/31/2025	6/30/2026	12/31/2025	6/30/2026	6/30/2025	6/30/2026	6/30/2025
Joint Venture										
FIC*	**458**	453	**24**	30	**11**	17	**108**	122	**(97)**	(108)
	458	453	**24**	30	**11**	**17**	**108**	**122**	**(97)**	(108)
Current	**458**	453	**-**	-	**11**	17				
Non-current	**-**	-	**24**	30	**-**	-				

*Financeira Itaú CBD S.A. Crédito, Financiamento e Investimento

After the completion of the spin-off between the Company and Grupo Pão de Açúcar ("GPA") on December 31, 2020, the parties undertook to put forth commercially reasonable efforts to release, replace or otherwise remove the counterparty from the position of guarantor in relation to certain liabilities or obligations. After the contractually established term, a net fee became payable as remuneration for the remaining guarantees provided by each of the parties. Upon the cessation of common control, the Company and GPA became required to promote the replacement or release of the guarantees still in force, observing the terms established in the Separation Agreement.

The Company and GPA ceased to be related parties in the 2023 fiscal year and continue to take the necessary measures to replace the remaining cross-guarantees related to contractual store lease obligations. For the periods ended June 30, 2026 and June 30, 2025, the net expense recognized by the Company as remuneration for the guarantees provided by GPA was less than R$1.

9.2 Management compensation

Expenses referring to the executive board compensation recorded in the Company's statement of operations in the period ended June 30, 2026 and 2025 as follows (amounts expressed in thousands of reais):

(In million of Brazilian reais, unsless otherwise stated)

	Base salary		Variable compensation		Stock option plan and shared-based payment plan		Total	
	2026	2025	**2026**	2025	**2026**	2025	**2026**	2025
Board of directors	**5,623**	6,125	**-**	-	**-**	-	**5,623**	6,125
Statutory officers	**9,125**	6,299	**15,318**	9,727	**12,575**	27,288	**37,018**	43,314
Executives excluding statutory officers	**31,108**	25,355	**17,266**	18,692	**13,555**	13,464	**61,929**	57,511
Fiscal council	**421**	325	**-**	-	**-**	-	**421**	325
	46,277	38,104	**32,584**	28,419	**26,130**	40,752	**104,991**	107,275

The stock option plan, fully convertible into shares, refers to the Company's and this plan has been treated in the Company's statement of operations. The corresponding expenses are allocated to the Company and recorded in the statement of operations against capital reserve - stock options in shareholders' equity. There are no other short-term benefits granted to members of the Company's management. The long-term benefit plans are disclosed in notes 19.5.4 and 19.5.5.

10 INVESTMENTS

The details of the Company's investments at the end of the period are as follows:

			Participation in investments - %	
			Direct participation	
Investment type	Company	Country	6/30/2026	12/31/2025
Joint Venture	Bellamar Empreendimento e Participações S.A.	Brasil	**50.00**	50.00

Summary of financial information of Joint Venture

	6/30/2026	12/31/2025
Current assets	**-**	1
Non-current assets	**489**	546
Shareholders´ equity	**489**	547

	6/30/2026	6/30/2025
Net income for the period	**70**	72

Investments composition and breakdown

	6/30/2026	6/30/2025
At the beginning of the period	326	804
Share of profit of associates	**35**	36
Dividends received	**(64)**	(17)
At the end of the period	**297**	823

As disclosed in note 11.1.1 to the financial statements for the year ended December 31, 2025, the agreement for the disposal of participation of FIC remains, as of the date of issuance of these interim financial statements, subject to approval by the Central Bank of Brazil.

10.1 Impairment test of investments

The impairment test of investments uses the same practices described in note 11.1, to the financial statements as of December 31, 2025.

The Company monitored the plan used to assess impairment test as of December 31, 2025 , and concluded that there is no events which could indicate losses or the need for a new evaluation for the period ended June 30, 2026.

(In million of Brazilian reais, unsless otherwise stated)

11 PROPERTY, PLANT AND EQUIPMENT

11.1 Breakdown and composition of property, plant and equipment

	As of 12/31/2025	Additions (i)	Write-offs	Depreciation	Transfers and others	As of 6/30/2026		Historical cost	Accumulated depreciation
Lands	470	**28**	**(19)**	**-**	**-**	**479**		**479**	**-**
Buildings	754	**-**	**-**	**(10)**	**(1)**	**743**		**948**	**(205)**
Improvements	8,254	**53**	**(12)**	**(281)**	**2**	**8,016**		**10,806**	**(2,790)**
Machinery and equipment	2,398	**50**	**(6)**	**(156)**	**5**	**2,291**		**3,948**	**(1,657)**
Facilities	227	**6**	**-**	**(18)**	**-**	**215**	=	**465**	**(250)**
Furniture and appliances	842	**21**	**(2)**	**(83)**	**-**	**778**		**1,573**	**(795)**
Constructions in progress	47	**8**	**(2)**	**-**	**(5)**	**48**		**48**	**-**
Others	81	**9**	**-**	**(20)**	**-**	**70**		**322**	**(252)**
	13,073	**175**	**(41)**	**(568)**	**1**	**12,640**		**18,589**	**(5,949)**

	As of 12/31/2024	Additions (i)	Write-offs	Depreciation	Transfers and others	As of 6/30/2025		Historical cost	Accumulated depreciation
Lands	559	2	-	-	-	561		561	-
Buildings	894	2	-	(12)	1	885		1,077	(192)
Improvements	8,318	110	(3)	(267)	4	8,162		10,410	(2,248)
Machinery and equipment	2,431	56	(4)	(146)	6	2,343	=	3,720	(1,377)
Facilities	245	8	-	(19)	-	234		450	(216)
Furniture and appliances	889	33	(1)	(83)	4	842		1,479	(637)
Constructions in progress	123	13	-	-	(17)	119		119	-
Others	105	11	(1)	(24)	2	93		302	(209)
	13,564	235	(9)	(551)	-	13,239		18,118	(4,879)

(i) Includes interest capitalization in the amount of R$5 (R$9 as of June 30, 2025), see note 11.2.

(In million of Brazilian reais, unsless otherwise stated)

11.2 Capitalized borrowing costs and lease

The amount of borrowing costs and finance lease interest directly attributable to the renovation, construction, and acquisition of property, plant, and equipment and intangible assets within the scope of CPC 20 (R1)/IAS 23 – Borrowing Costs, and the interest on lease liabilities capitalized to property, plant, and/or intangible assets during the period in which the assets were not yet ready for their intended use in accordance with CPC 06 (R2)/IFRS 16 – Leases, totaled R$5 (R$9 as of June 30, 2025). The average rate used to determine the borrowing costs eligible for capitalization was 108.80% (109.70% as of June 30, 2025) of the CDI, corresponding to the average effective interest rates on the loans taken by the Company.

11.3 Additions to property, plant and equipment for cash flow purpose

	Note	6/30/2026	6/30/2025
Additions	11.1	**175**	235
Capitalized borrowing costs	11.2	**(5)**	(9)
Financing of property, plant and equipment - Additions		**(132)**	(220)
Financing of property, plant and equipment - Payments		**192**	471
		230	477

Additions related to the purchase of operating assets, purchase of land and buildings to expansion activities, building of new stores and distribution centers, improvements of existing distribution centers and stores and investments in equipment and information technology.

The additions and payments of property, plant and equipment mentioned above are presented to reconcile the acquisitions during the period with the amounts presented in the statement of cash flows net of items that did not impact cash flow.

11.4 Other information

As of June 30, 2026, the Company recorded R$58 (R$55 as of June 30, 2025) in cost of goods sold and services rendered, related to depreciation of machinery, buildings, and facilities used in manufacturing and distribution centers.

11.5 Impairment test of property, plant and equipment

The impairment test of property, plant and equipment uses the same practices described in note 12.1, to the financial statements as of December 31, 2025.

The Company monitored the plan used to assess impairment test as of December 31, 2025 e and concluded that there is no events which could indicate losses or the need for a new evaluation for the period ended June 30, 2026.

(In million of Brazilian reais, unsless otherwise stated)

12 INTANGIBLE

12.1 Breakdown and composition of intangible assets

	As of 12/31/2025	Additions	Amortization	As of 6/30/2026		Historical cost	Accumulated amortization
Goodwill	618	**-**	**-**	**618**		**871**	**(253)**
Software	109	**20**	**(16)**	**113**	**=**	**297**	**(184)**
Commercial rights	4,436	**-**	**(4)**	**4,432**		**4,491**	**(59)**
Trade name	39	**-**	**-**	**39**		**39**	**-**
	5,202	**20**	**(20)**	**5,202**		**5,698**	**(496)**

	As of 12/31/2024	Additions	Amortization	As of 6/30/2025		Historical cost	Accumulated amortization
Goodwill	618	-	-	618		871	(253)
Software	82	15	(13)	84		236	(152)
Commercial rights	4,444	-	(4)	4,440	=	4,491	(51)
Trade name	39	-	-	39		39	-
	5,183	15	(17)	5,181		5,637	(456)

12.2 Impairment test of intangible assets with indefinite useful life, including goodwill

The impairment test of intangible assets uses the same practices described in note 13.2, to the financial statements as of December 31, 2025.

A The Company monitored the plan used to assess impairment test as of December 31, 2025, and concluded that there is no events which could indicate losses or the need for a new evaluation for the period ended June 30, 2026.

12.3 Commercial rights

Commercial rights with defined and indefinite useful lives are tested following the assumptions described in note 13.2, to the financial statements as of December 31, 2025. The Company considered the discounted cash flow of the related store for the impairment test, that is, the store is the Cash Generating Unit - CGU.

The Company monitored the plan used to assess impairment test as of December 31, 2025 and concluded that there is no events which could indicate losses or the need for a new evaluation for the period ended June 30, 2026.

(In million of Brazilian reais, unsless otherwise stated)

13 LEASES

13.1 Right-of-use

13.1.1 Breakdown and composition of right-of-use assets

	As of 12/31/2025	Additions	Remeasurement	Write-offs	Amortization	Transfers and others	As of 6/30/2026		Historical cost	Accumulated amortization
Buildings	8,819	82	238	(16)	(318)	(1)	8,804		11,903	(3,099)
Equipment	82	101	(1)	-	(20)	(1)	161	=	237	(76)
Assets and rights	13	-	-	-	(1)	1	13		30	(17)
	8,914	183	237	(16)	(339)	(1)	8,978		12,170	(3,192)

	As of 12/31/2024	Additions	Remeasurement	Amortization	As of 6/30/2025		Historical cost	Accumulated amortization
Buildings	8,340	1	332	(293)	8,380		10,869	(2,489)
Equipment	43	-	-	(4)	39	=	88	(49)
Assets and rights	15	-	-	(1)	14		29	(15)
	8,398	1	332	(298)	8,433		10,986	(2,553)

(In million of Brazilian reais, unsless otherwise stated)

13.2 Lease liabilities

13.2.1 Minimum future payments and potential right of PIS and COFINS

Lease contracts totaled R$10,711 as of June 30, 2026 (R$10,478 as of December 31, 2025). The minimum future lease payments, according to lease agreements, with the present value of minimum lease payments, are as follows

	6/30/2026	12/31/2025
Lease liabilities - minimum payments		
Less than 1 year	**511**	461
From 1 to 5 years	**1,920**	1,787
More than 5 years	**8,280**	8,230
Present value of financial lease agreements	**10,711**	10,478
Current	**511**	461
Non-current	**10,200**	10,017
Future financing charges	**13,620**	13,715
Gross amount of financial lease agreements	**24,331**	24,193
PIS and COFINS embedded in the present value of lease agreements	**478**	467
PIS and COFINS embedded in the gross value of lease agreements	**1,085**	1,079

Lease liabilities interest expense is stated in note 23. The Company´s average incremental interest rate at the agreement signing date was 12.66% in the period ended June 30, 2026 (12.50% as of December 31, 2025).

In case the Company had adopted the calculation methodology projecting the inflation embedded in the nominal incremental rate and discounted to present value at the nominal incremental rate, the average percentage of inflation to be projected by year would be approximately 7.96% (7.08% as of December 31, 2025). The average term of the agreements analyzed as of June 30, 2026 is 16 years (17 years as of December 31, 2025).

13.2.2 Lease liability roll forward

	6/30/2026	6/30/2025
At the beginning of the period	10,478	9,644
Addition - Lease	**183**	1
Remeasurement	**237**	332
Interest provision	**630**	566
Principal amortization	**(165)**	(161)
Interest amortization	**(641)**	(566)
Write-off due to early termination of agreement	**(11)**	-
At the end of the period	**10,711**	9,816

13.3 Result on variable rentals and subleases

	6/30/2026	6/30/2025
(Expenses) revenues of the period:		
Variables (1% to 2% of sales)	**(3)**	(5)
Subleases (i)	**66**	60

(i) Refers mainly to the revenue from lease agreements receivable from commercial galleries.

13.4 Additional information

In accordance with OFÍCIO-CIRCULAR/CVM/SNC/SEP/N°02/2019 the Company adopted as an accounting policy the requirements of CPC 06 (R2)/IFRS 16 - Leases, in the measurement and remeasurement of its right of use, using the discounted cash flow model, without considering inflation.

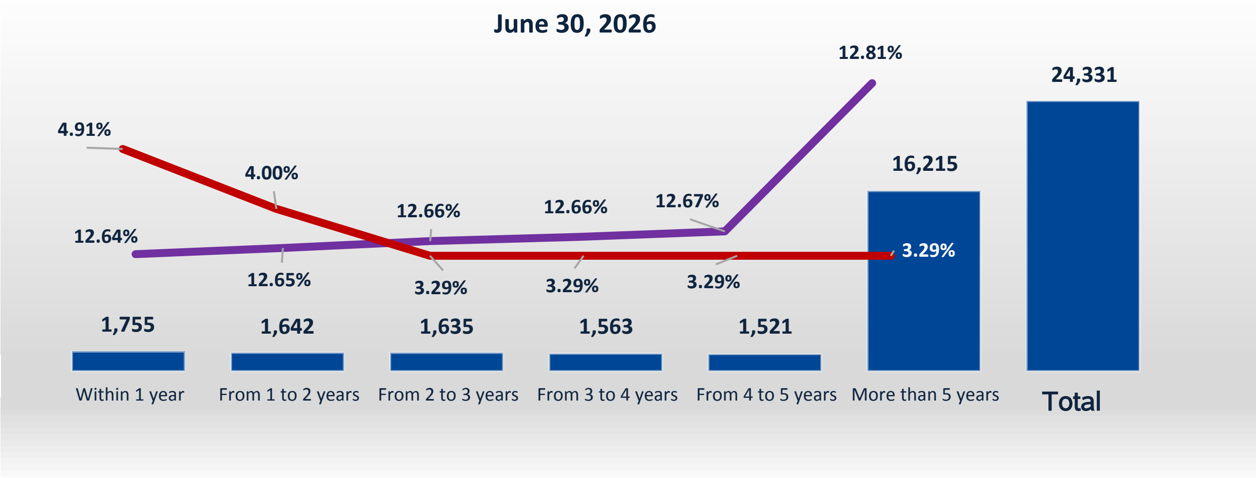
To safeguard the faithful representation of information to meet the requirements of CPC 06 (R2)/IFRS 16 - Leases, and the guidelines of the CVM technical areas, the balances of assets and liabilities without inflation, effectively accounted for (real flow x real rate) are provided, and the estimate of inflated balances in the comparison period (nominal flow x nominal rate).

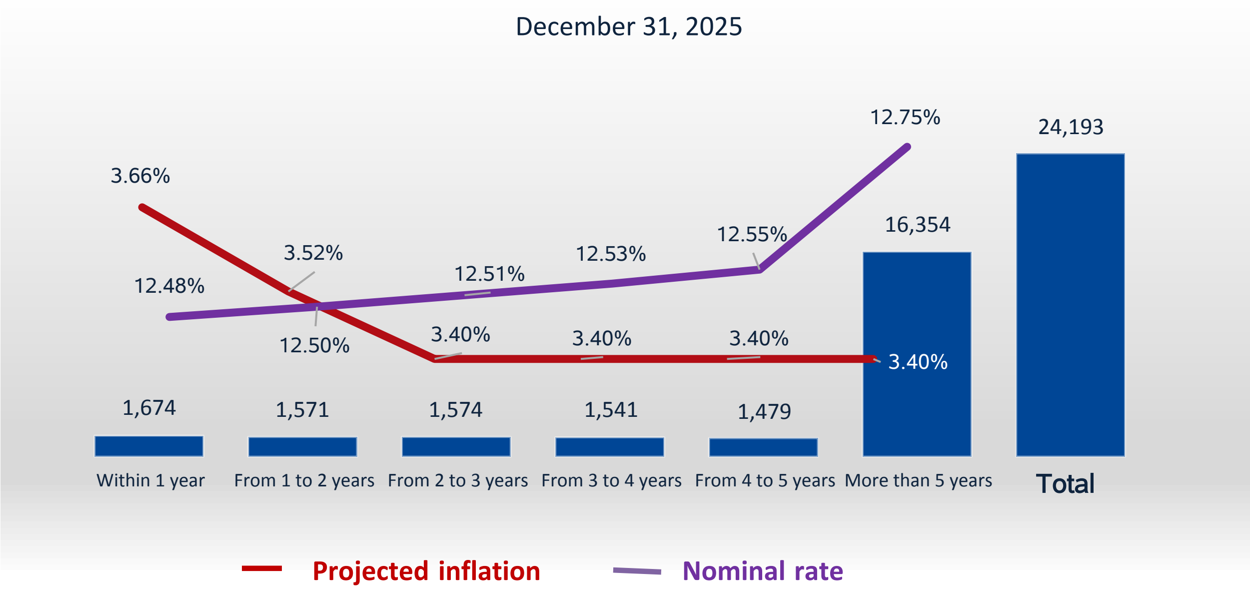
(In million of Brazilian reais, unsless otherwise stated)

Other assumptions, such as the maturity schedule of liabilities and the interest rates used in the calculation, are disclosed in note 13.2.1, as well as inflation indexes are observable in the market, so that the nominal flows can be prepared by the users of the interim financial information.

	6/30/2026	12/31/2025
Real flow		
Right-of-use assets	**8,978**	8,914
Lease liabilities	**24,331**	24,193
Embedded interest	**(13,620)**	(13,715)
	10,711	10,478
Inflated flow		
Right-of-use assets	**12,431**	12,507
Lease liabilities	**34,219**	34,554
Embedded interest	**(18,187)**	(18,480)
	16,032	16,074

Below, we present the flow of payments according to the average term weighted with the respective nominal and inflation rates for each period presented:





(In million of Brazilian reais, unsless otherwise stated)

14 TRADE PAYABLES AND TRADE PAYABLES - AGREEMENTS

	Note	6/30/2026	12/31/2025
Trade payables			
Products		**10,585**	12,185
Acquisition of property, plant and equipment		**13**	82
Service		**208**	182
Service - related parties (FIC)	9.1	**11**	17
Bonuses from suppliers	14.1	**(1,039)**	(1,029)
		9,778	11,437
Trade payables - Agreements			
Products	14.2	**959**	990
		959	990
		10,737	12,427

14.1 Bonuses from suppliers

These include commercial agreements and discounts obtained from suppliers. These amounts are defined in agreements and include discounts for purchase volume, joint marketing programs, freight reimbursements, and other similar programs. The receipt occurs by deducting trade notes payable to suppliers, according to conditions established in the supply agreements, so that the financial settlements occur for the net amount.

The Company assigned, without recourse, part of its commercial agreements to financial institutions in order to accelerate its cash flow. As of June 30, 2026, the amount of receivables from agreements maturing related to these transactions was R$182 (R$389 as of December 31, 2025). The amount was derecognized from receivables of bonuses from suppliers, as all risks related to the commercial agreements were substantially transferred. The cost of advancing these receivables for the period ended June 30, 2026, was R$3 (R$5 as of June 30, 2025), classified as ‘Cost and discount of receivables’ in note 23.

14.2 Agreements among suppliers, the Company and banks

The Company has agreements signed with financial institutions, through which suppliers of products, capital goods and services have the possibility of receiving in advance their amounts receivable, also named “forfait” / “confirming”. The financial institutions become creditors of the operation and the Company settles the payments under the same conditions as those originally agreed with the supplier.

Management, based on CPC 3 (R2)/IAS 7 and CPC 40 (R1)/IFRS 7, assessed that the economic substance of the transaction is operational, considering that receiving in advance is an exclusive decision of the supplier and, for the Company, there are no changes in the original term negotiated with the supplier, nor changes in the originally contracted amounts. These transactions aim at facilitating the cash flow of its suppliers without the Company having to advancing payments. Management evaluated the potential effects of adjusting these operations to present value and concluded that the effects are immaterial for measurement and disclosure.

These balances are classified as "Trade payables - Agreements" and the cash flow from these operations are presented as operating in the statement of cash flows.

Additionally, there is no exposure to any financial institution individually related to these operations and these liabilities are not considered net debt and do not have restrictive covenants (financial or non-financial). In these transactions, the Company earns income referring to the premium for referring suppliers to the operations of advance of receivables, recognized in the financial result, note 23, in the line "Revenue from anticipation of payables", in the amount of R$32 as of June 30, 2026 (R$25 as of June 30, 2025), representing 1.68% of the volume of anticipation transactions that occurred during 2026 (1.59% in period ended June 30, 2025).

As of June 30, 2026, the balance payable related to these operations is R$959 (R$990 as of December 31, 2025).

The transactions of trade payables and trade payables – agreement are similar and have maturities limited to up to 120 days, as of June 30, 2026.

(In million of Brazilian reais, unsless otherwise stated)

15 FINANCIAL INSTRUMENTS

The main financial instruments and their amounts recorded in the interim financial information, by category, are as follows:

	Note	Amortized cost	Fair value	FVTOCI (i)	As of 6/30/2026
Financial assets					
Cash and cash equivalents	5	**4,473**	**-**	**-**	**4,473**
Related parties	9.1	**24**	**-**	**-**	**24**
Trade receivables and other accounts receivables		**837**	**-**	**-**	**837**
Financial instruments at fair value	15.5.1	**-**	**533**	**-**	**533**
Trade receivables with credit card and tickets	6.1	**-**	**-**	**2,526**	**2,526**
Financial liabilities					
Other accounts payable		**(8)**	**-**	**-**	**(8)**
Trade payables and trade payables - agreements	14	**(10,737)**	**-**	**-**	**(10,737)**
Borrowings in domestic currency	15.5.1	**(1,432)**	**(12)**	**-**	**(1,444)**
Borrowings in foreign currency	15.5.1	**-**	**(1,859)**	**-**	**(1,859)**
Debentures	15.5.1	**(9,166)**	**(3,441)**	**-**	**(12,607)**
Lease liabilities	13.2	**(10,711)**	**-**	**-**	**(10,711)**
Financial instruments at fair value	15.5.1	**-**	**(372)**	**-**	**(372)**
Net exposure		**(26,720)**	**(5,151)**	**2,526**	**(29,345)**

	Note	Amortized cost	Fair value	FVTOCI (i)	As of 12/31/2025
Financial assets					
Cash and cash equivalents	5	5,854	-	-	5,854
Related parties	9.1	30	-	-	30
Trade receivables and other accounts receivables		402	-	-	402
Financial instruments at fair value	15.5.1	-	455	-	455
Trade receivables with credit card and tickets	6	-	-	2,820	2,820
Financial liabilities					
Other accounts payable		(146)	-	-	(146)
Trade payables and trade payables - agreements	14	(12,427)	-	-	(12,427)
Borrowings in domestic currency	15.5.1	(1,423)	(18)	-	(1,441)
Borrowings in foreign currency	15.5.1	-	(1,978)	-	(1,978)
Debentures	15.5.1	(9,246)	(3,360)	-	(12,606)
Lease liabilities	13.2	(10,478)	-	-	(10,478)
Financial instruments at fair value	15.5.1	-	(274)	-	(274)
Net exposure		(27,434)	(5,175)	2,820	(29,789)

(i) Fair Value Through Other Comprehensive Income - FVTOCI.

The fair value of other financial instruments detailed in the table above approximates the carrying amount based on the existing payment terms and conditions. The financial instruments measured at amortized cost, the fair values of wich differ from the carrying amounts, are disclosed in note 15.4.

15.1 Considerations on risk factors that may affect the business of the Company

15.1.1 Credit risk

• Cash and cash equivalents

In order to minimize the credit risk, the investment policies adopted establish investments in financial institutions approved by the Company's Financial Committee, considering the monetary limits and evaluations of financial institutions, which are regularly updated.

The Company's financial investments, according to the rating on the national scale of financial institutions are, in the majority, represented by brAAA as of June 30, 2026 and December 31, 2025.

• Trade receivables

The credit risk related to trade receivables is minimized by the fact that a large part of installment sales are made with credit cards and tickets. These receivables may be advanced at any time, without right of recourse, with banks or credit card companies, for the purpose of providing working capital, generating the derecognition of the accounts receivable. In addition, the main acquirers used by the Company are related to first-tier financial institutions with low credit risk. Additionally, for trade receivables collected in installments, the Company monitors the risk for the granting of credit and for the periodic analysis of the expected credit loss balances.

The Company also incurs counterparty risk related to derivative instruments. This risk is mitigated by carrying out transactions, according to policies approved by governance bodies.

Except the balances related to credit cards and tickets, there are no receivables or sale to customers that are, individually, more than 5% of accounts receivable or revenues.

(In million of Brazilian reais, unsless otherwise stated)

15.1.2 Interest rate risk

The Company obtains borrowings with major financial institutions to meet cash requirements for investments. Accordingly, the Company is mainly exposed to the risk of significant fluctuations in the interest rate, especially the rate related to derivative liabilities (foreign currency exposure hedge) and debts indexed to CDI. The balance of cash and cash equivalents, indexed to CDI, partially offsets the risk of fluctuations in the interest rates.

15.1.3 Foreign currency exchange rate risk

The fluctuations in the exchange rates may increase the balances of borrowings in foreign currency, and for this reason the Company uses derivative financial instruments, such as swaps, to mitigate the foreign exchange rate risk, converting the cost of debt into domestic currency and interest rates.

15.1.4 Capital risk management

The main objective of the Company's capital management is to ensure that the Company maintains its credit rating and a well-balanced equity ratio, in order to support businesses and maximize shareholder value. The Company manages the capital structure and makes adjustments considering the changes in the economic conditions.

The capital structure is as follows:

	6/30/2026	12/31/2025
Borrowings and debentures	**16,282**	16,299
(-) Cash and cash equivalents	**(4,473)**	(5,854)
(-) Derivative financial instruments	**(533)**	(455)
Net debt	**11,276**	9,990
Shareholders' equity	**6,346**	5,554
% Net debt to shareholders' equity	**178%**	180%

15.1.5 Liquidity risk management

The Company manages liquidity risk through daily monitoring of cash flows and control of maturities of financial assets and liabilities.

The table below summarizes the aging profile of the Company's financial liabilities as of June 30, 2026.

	Less than 1 year	From 1 to 5 years	More than 5 years	Total
Borrowings	**1,406**	**2,237**	**-**	**3,643**
Debentures	**2,122**	**14,226**	**283**	**16,631**
Derivative financial instruments	**373**	**(244)**	**(107)**	**22**
Lease liabilities	**1,755**	**6,361**	**16,215**	**24,331**
Trade payables	**9,778**	**-**	**-**	**9,778**
Trade payables - Agreements	**959**	**-**	**-**	**959**
Other accounts payable	**-**	**8**	**-**	**8**
	16,393	**22,588**	**16,391**	**55,372**

The information was prepared considering the undiscounted cash flows of financial liabilities based on the earliest date the Company may be required to make the payment or be eligible to receive the payment. To the extent that interest rates are floating, the undiscounted amount is obtained based on interest rate curves for the period ended June 30, 2026. Therefore, certain balances presented do not agree with the balances presented in the balance sheets.

15.2 Derivative financial instruments

The consolidated position of outstanding derivative financial instrument transactions is presented in the table below:

Description	Reference value	Maturity	6/30/2026	12/31/2025
Debt				
USD - BRL	USD 18	2026	**(18)**	(6)
USD - BRL	USD 109	2027	**(54)**	(15)
USD - BRL	USD 100	2028	**(116)**	(83)
USD - BRL	USD 100	2028	**(92)**	(58)
USD - BRL	USD 26	2027	**(19)**	(19)
Debt				
IPCA - BRL	R$2.527	2028, 2029 and 2031	**481**	388
Interest rate swaps registered at CETIP				
Pre-fixed rate x CDI	R$923	2027	**(23)**	(28)
Pre-fixed rate x CDI	R$6	2027	**1**	1
Pre-fixed rate x CDI	R$6	2027	**1**	1
Derivatives - Fair value hedge - Brazil			**161**	181

(In million of Brazilian reais, unsless otherwise stated)

Realized and unrealized gains and losses on these contracts during the period ended June 30, 2026 are recorded as net financial results and the balance receivable at fair value is R$161 (balance receivable of R$181 as of December 31, 2025), the assets are recorded as “Derivative Financial Instruments” and the liabilities as “Borrowings and Debentures”.

The effects of the hedge at fair value through income for the period ended June 30, 2026, resulted in a swap loss of R$232 and mark-to-market loss of R$3 (swap loss of R$299 and mark-to-market gain of R$23 as of June 30, 2025), recorded under "Swap loss" and "Mark-to-market (loss) gain", see note 23.

15.3 Sensitivity analysis of financial instruments

The sensitivity analysis reflects the impact of fluctuations in financial assets and liabilities indexed to the CDI rate. To determine potential changes in the risk variable, the implied rates derived from the DI yield curve published by B3 were used. For instruments maturing up to September 30, 2026, the rate corresponding to the respective maturity date was considered. For instruments maturing after that date, the projected rate as of September 30, 2026, was used as a reference, which, at the reporting date of the analysis, corresponded to 13.99% per year.

In the case of derivative financial instruments (aiming at hedging the financial debt), the variations are accompanied by the respective hedges, indicating that the effects are not significant.

The Company disclosed the net exposure of the derivative financial instruments, the corresponding financial instruments and certain financial instruments in the sensitivity analysis table below:

Transactions	Note	As of 6/30/2026	Impact of CDI
Borrowings	15.5.1	**(1,435)**	**(201)**
Borrowings (fixed rate)	15.5.1	**(12)**	**(2)**
Derivative financial instruments (pre-fixed rate)	15.5.1	**2**	**-**
Borrowings (foreign currency)	15.5.1	**(1,859)**	**(260)**
Derivative financial instruments (foreign currency)	15.5.1	**(299)**	**(42)**
Debentures	15.5.1	**(9,277)**	**(1,299)**
Derivative (IPCA and pré-fixed rate)	15.5.1	**(3,442)**	**(482)**
Derivative financial instruments (debentures)	15.5.1	**458**	**64**
Total net effect (loss)		**(15,864)**	**(2,222)**
Cash equivalents	5	**4,377**	**613**
Net exposure loss		**(11,487)**	**(1,609)**

15.4 Fair value measurement

The Company discloses the fair value of financial instruments measured at fair value and of financial instruments measured at amortized cost, the fair value of which differ from the carrying amounts, pursuant to CPC 46/IFRS 13, which address the concepts of measurement and disclosure requirements. The fair value hierarchy levels are defined below:

Level 1: fair value measurement at the balance sheet date using quoted prices (unadjusted) in active markets for identical assets or liabilities to which the entity may have access at the measurement date.

Level 2: fair value measurement at the balance sheet date using other significant observable assumptions for the asset or liability, either directly or indirectly, except quoted prices included in Level 1.

Level 3: fair value measurement at the balance sheet date using non-observable data for the asset or liability.

The fair values of cash and cash equivalents, related parties, trade receivables, other accounts receivables, other accounts payable, trade payables and trade payables - agreements, approximate their carrying amounts.

The table below sets forth the fair value hierarchy of financial assets and liabilities measured at fair value and of financial instruments measured at amortized cost, all classified as level 2, for which the fair value has been disclosed in the interim financial information:

	Carrying Amount		Fair Value	
	6/30/2026	12/31/2025	6/30/2026	12/31/2025
Trade receivables with credit card and tickets	**2,526**	2,820	**2,526**	2,820
Interest rate swaps between currencies	**(299)**	(181)	**(299)**	(181)
Interest rate swaps	**2**	2	**2**	2
Interest rate swaps - CRI	**458**	360	**458**	360
Borrowings and debentures (fair value)	**(5,312)**	(5,356)	**(5,312)**	(5,356)
Borrowings and debentures (amortized cost)	**(10,598)**	(10,669)	**(10,763)**	(10,907)
	(13,223)	(13,024)	**(13,388)**	(13,262)

(In million of Brazilian reais, unsless otherwise stated)

There were no change between fair value measurement hierarchy levels during the period ended June 30, 2026.

Interest rate swaps, cross-currency, borrowings and debentures are classified in Level 2 since the fair value of such financial instruments was determined based on readily observable inputs, such as expected interest rate and current and future foreign exchange rate.

15.5 Borrowings

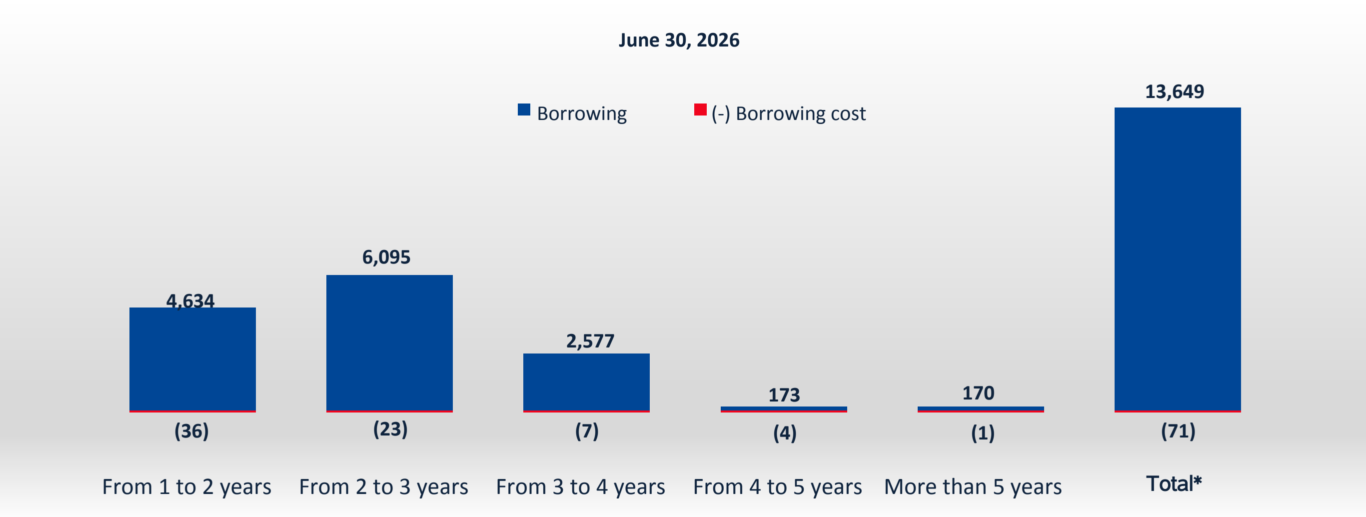
15.5.1 Debt breakdown

	Average rate	6/30/2026	12/31/2025
Debentures	CDI + 1.34% per year	**9,277**	9,379
Debentures	CDI + 1.04% per year	**3,442**	3,360
Borrowing costs		**(112)**	(133)
		12,607	12,606
Derivative financial instruments - Debentures			
Swap contracts	CDI + 0.94% per year	**(458)**	(360)
		(458)	(360)
Borrowings in domestic currency			
Working capital	CDI + 0.20% per year	**12**	18
Working capital	CDI + 1.40% per year	**1,435**	1,428
Borrowing costs		**(3)**	(5)
		1,444	1,441
Derivative financial instruments - Domestic currency			
Swap contracts	CDI + 0.20% per year	**(2)**	(2)
		(2)	(2)
Borrowings in foreign currency			
Working capital	CDI + 1.29% per year	**1,859**	1,978
		1,859	1,978
Derivative financial instruments - Foreign currency			
Swap contracts	CDI + 1.29% per year	**299**	181
		299	181
Total of borrowings and debentures		**15,749**	15,844
Current asset - Derivative financial instruments		**(5)**	(7)
Non-current asset - Derivative financial instruments		**(528)**	(448)
Current liabilities - Borrowings		**1,351**	1,202
Current liabilities - Debentures		**825**	517
Non-current liabilities - Borrowings		**2,257**	2,414
Non-current liabilities - Debentures		**11,849**	12,166

15.5.2 Roll forward of borrowings

	6/30/2026	6/30/2025
At the beginning of the period	**15,844**	16,175
Funding	**-**	2,858
Borrowing costs	**(1)**	(13)
Interest provision	**1,036**	1,076
Swap contracts	**233**	299
Mark-to-market	**4**	(23)
Exchange rate and monetary variation	**(116)**	(216)
Borrowing costs amortization	**24**	36
Interest amortization	**(964)**	(938)
Principal amortization	**(94)**	(3,005)
Swap amortization	**(217)**	(82)
At the end of the period	**15,749**	16,167

15.5.3 Schedule of non-current maturities



* The net value of non-current totals R$13,578, consisting of: i) R$2,257 of Borrowings, ii) R$11,849 of Debentures and iii) (R$528) of asset derivative financial instruments.

15.6 Debentures

			Date					
	Issue amount (in thousands)	Outstanding debentures (units)	Beginning	Maturity	Annual financial charges	Unit price (in Reais)	6/30/2026	12/31/2025
Second Issue of Debentures - 2nd series	660,000	660,000	6/1/2021	5/22/2028	CDI + 1.95% per year	1,017	**670**	671
Third Issue of Debentures - 1st series - CRI	982,526	982,526	10/15/2021	10/16/2028	IPCA + 5.15% per year	1,295	**1,273**	1,229
Third Issue of Debentures - 2nd series - CRI	517,474	517,474	10/15/2021	10/15/2031	IPCA + 5.27% per year	1,295	**670**	648
Sixth Issue of Debentures - 1st series - CRI	72,962	72,962	9/28/2022	9/11/2026	CDI + 0.60% per year	1,041	**76**	76
Sixth Issue of Debentures - 2nd series - CRI	55,245	55,245	9/28/2022	9/13/2027	CDI + 0.70% per year	1,042	**58**	58
Sixth Issue of Debentures - 3rd series - CRI	471,793	471,793	9/28/2022	9/13/2029	IPCA + 6.70% per year	1,222	**576**	557
Seventh Issue of Debentures - 1st series - CRI	145,721	145,721	7/25/2023	7/15/2026	CDI + 1.00% per year	1,067	**157**	156
Seventh Issue of Debentures - 2nd series - CRI	878,503	878,503	7/25/2023	7/15/2027	Pré 11.75% per year	1,051	**923**	926
Seventh Issue of Debentures - 3rd series - CRI	46,622	46,622	7/25/2023	7/17/2028	CDI + 1.15% per year	1,068	**50**	50
Eighth Issue of Debentures - 1st series	400,000	400,000	12/22/2023	12/22/2027	CDI + 1.85% per year	1,004	**401**	402
Eighth Issue of Debentures - 2nd series	400,000	400,000	12/22/2023	12/22/2028	CDI + 1.95% per year	1,004	**401**	402
Ninth Issue of Debentures - single series (i)	500,000	483,224	3/28/2024	3/26/2029	CDI + 1.25% per year	1,039	**502**	521
Tenth Issue of Debentures - single series (i)	1,800,000	1,792,017	6/25/2024	6/20/2029	CDI + 1.25% per year	1,003	**1,798**	1,806
Eleventh Issue of Debentures - single series (i)	2,800,000	2,744,259	10/1/2024	9/25/2029	CDI + 1.25% per year	1,039	**2,851**	2,915
Twelfth Issue of Debentures - single series (i)	800,000	795,200	12/13/2024	12/10/2029	CDI + 1.25% per year	1,009	**802**	807
Thirteenth Issue of Debentures - single series (i)	1,500,000	1,496,152	6/13/2025	6/5/2029	CDI + 1.20% per year	1,010	**1,511**	1,515
Borrowing costs							**(112)**	(133)
							12,607	12,606

(i) As disclosed on April 27, 2026, the Company approved a repurchase program for certain debentures. During the second quarter of 2026, the Company repurchased 89,148 debentures.

The amount of R$12,607, shown in the table above does not include the effect of the liability derivative financial instruments of R$67, this amount is part of the composition of (R$458), disclosed in note 15.5.1, and is recorded as follows: (R$525) as assets and R$67 as liabilities.

The Company issues debentures to strengthen its working capital, maintain its cash strategy, and lengthen its debt and investment profile. The debentures issued are non-preemptive, non-convertible into shares, do not have renegotiation clauses and do not have guarantees.

15.7 Borrowings in foreign currencies

As of June 30, 2026, the Company has borrowings in foreign currency to strengthen its working capital, maintain its cash strategy, lengthen its debt and investment profile.

Foreign currency contracts use a contractual weighted average rate of USD + 4.67% per year, with maturities between fiscal years of 2026 and 2028.

(In million of Brazilian reais, unsless otherwise stated)

15.8 Guarantees

As of June 30, 2026, the Company has no guarantees related to its borrowing agreement.

15.9 Swap contracts

The Company uses swap operations for 100% of its borrowings denominated in US dollars, in fixed interest rates and IPCA, exchanging these liabilities linked to real to the CDI (floating) interest rates. The annual average rate at CDI as of June 30, 2026 was 14.78% (14.31% as of December 31, 2025).

15.10 Financial covenants

In connection with the debentures issued, the Company is required to maintain certain financial ratios. These ratios are calculated quarterly based on the Company's interim financial information prepared in accordance with accounting practices adopted in Brazil, as follows: (i) consolidated net debt / equity less than or equal to 3.00; and (ii) consolidated net debt/EBITDA Last Twelve Months ("LTM") ratio should be lower than or equal to 3.00.

As of June 30, 2026, the Company had fulfilled all contractual obligations and was compliant with these ratios.

16 PROVISION FOR LEGAL PROCEEDINGS

The provision for legal proceedings is estimated by the Company and supported by its legal counsel and was established in an amount considered sufficient to cover the considered probable losses.

	Tax claims	Social security and labor	Civil	Total
Balance as of December 31, 2024	16	174	33	223
Additions	4	149	11	164
Reversals	-	(49)	(6)	(55)
Payments	-	(74)	(3)	(77)
Monetary correction	5	12	3	20
Balance as of June 30, 2025	25	212	38	275
Restricted deposits for legal proceedings	(4)	(1)	(3)	(8)
Net provision for restricted deposits	21	211	35	267

	Tax claims	Social security and labor	Civil	Total
Balance as of December 31, 2025	44	178	44	266
Additions	**4**	**166**	**11**	**181**
Reversals	**(4)**	**(71)**	**(3)**	**(78)**
Payments	**-**	**(82)**	**(2)**	**(84)**
Monetary correction	**2**	**8**	**3**	**13**
Balance as of June 30, 2026	**46**	**199**	**53**	**298**
Restricted deposits for legal proceedings	**(5)**	**(1)**	**(2)**	**(8)**
Net provision for restricted deposits	**41**	**198**	**51**	**290**

Of the total amount of the provisions presented in the table above, R$36 (R$31 as of December 31, 2025) relates to legal proceedings whose economic responsibility and indemnification obligation are contractually assigned to GPA pursuant to the Separation Agreement, namely: R$4 tax claims, R$10 labor claims and R$22 civil claims (R$4 tax claims, R$8 labor claims and R$19 civil claims as of December 31, 2025).

16.1 Tax claims

Tax claims are subject by law to monthly monetary adjustment, which refers to an adjustment to the provision based on indexing rates adopted by each tax jurisdiction. Both interest charges and fines, where applicable, were calculated and provisioned with respect to unpaid amounts.

The Company has other tax claims, which according to its legal counsel's analysis, were provisioned, namely: (i) discussions on the non-application of the Accident Prevention Factor (FAP); (ii) IPI in the resale of imported products; and (iii) other matters.

The amount provisioned for these matters as of June 30, 2026 is R$46 (R$44 as of December 31, 2025).

16.2 Social security and labor

The Company is a party to various labor proceedings, especially due to dismissals in the regular course of business. As of June 30, 2026, the Company recorded a provision of R$199 (R$178 as of December 31, 2025), referring to a potential risk of loss relating to labor claims. Management, with the assistance of its legal counsel, assesses these claims and records provisions for losses when reasonably estimated, considering previous experiences in relation to amounts claimed.

16.3 Civil

The Company is a party to civil proceedings (indemnifications, collections, among others) that are in different procedural phases and at various courts. Management records provisions in amounts considered sufficient to cover unfavorable court decisions when its internal and external legal counsel assess the losses to be probable.

(In million of Brazilian reais, unsless otherwise stated)

Among these proceedings, we highlight the following:

The Company is a party to various lawsuits requesting the renewal of rental agreements and the review of the current rent paid. The Company records a provision for the difference between the monthly rental amounts originally paid by stores and the rental amounts calculated by the legal experts considering that it is the expert report amount that will be used as the basis for the decision that will change the rental amount paid by the Company. As of June 30, 2026, the amount of the provision for these lawsuits is R$40 (R$33 as of December 31, 2025), for which there are no restricted deposits for legal proceedings.

The Company is a party to certain lawsuits relating to the fines applied by inspection bodies of direct and indirect administration of the federal government, states, and municipalities, including consumer defense bodies (PROCONs, INMETRO, and local governments). The Company, with the assistance of its legal counsel, assesses these claims recording provisions for probable cash disbursements according to the estimate of loss. As of June 30, 2026, the amount of provision for these lawsuits is R$13 (R$11 as of December 31, 2025).

The Company's total civil, regulatory and property claims as of June 30, 2026 is R$53 (R$44 as of December 31, 2025).

16.4 Contingent liabilities not accrued

The Company is a party to other matters for which the risk of loss was classified by its legal counsel to be possible, therefore, not accrued, to the following subjects:

	6/30/2026	12/31/2025
Tax on Financial Transactions (IOF) – payment differences and other taxes withheld at source.	**76**	15
PIS, COFINS – payment discrepancies and overpayments, fine for non-compliance with ancillary obligations, disallowance of PIS and COFINS credits, among other matters pending judgment at the administrative and judicial levels.	**1,083**	995
ICMS – allocation of credits from purchases from suppliers considered unqualified by the registry of the State Revenue Service, among other matters.	**919**	1,166
ISS (services tax), IPTU (urban property tax), Fees and other – discrepancies in payments of IPTU, fines for non-compliance with ancillary obligations, ISS – refund of advertising expenses and various fees, which are pending judgment at the administrative and judicial levels.	**16**	15
INSS (national institute of social security) – divergences in the FGTS and Social Security form (GFIP), offsets not approved, among other matters, which are pending judgment at the administrative and judicial levels.	**59**	15
Other litigation – Lawsuits involve proceedings in civil court.	**78**	1
Compensation linked to the external legal counsel's success fee if all the proceedings were concluded in favor of the Company.	**32**	33
	2,263	2,240

Of the total amount presented in the table above, R$1,014 (R$1,045 as of December 31, 2025) relates to legal proceedings whose economic responsibility and indemnification obligation are contractually assigned to GPA pursuant to the Separation Agreement, namely: $936 tax claims and R$78 civil claims (R$1,044 tax claims and R$1 civil claims as of December 31, 2025).

Three collective proceedings were filed by institutions related to black people's movements due to an approach to a customer, in August 2021 at the store in Limeira - SP, which claim supposed racial issues. All were duly answered. One of them has already been extinguished by the judiciary without major effects. As of June 30, 2026 there are still two lawsuits in progress and, given the subjectivity of the matter, it is still not possible to reasonably estimate the amounts involved. A significant impact is not expected, upon completion the lawsuits on the Company's interim financial information.

16.4.1 Uncertainty over IRPJ and CSLL treatments

In compliance with ICPC 22/IFRIC 23 – Uncertainty over Income Tax Treatment, the Company has proceedings, at the judicial and administrative levels, with Government's regulatory agencies, which are related to uncertain tax treatments adopted for the recording of income tax and social contribution. Based on the assessment of internal and external legal counsel, the Company considers the tax treatment adopted is adequate, therefore, these proceedings were classified as more likely than not. As of June 30, 2026, the amount involved was R$2,093 (R$1,353 as of December 31, 2025).

Of the total amount above, R$532 (R$310 as of December 31, 2025) relates to matters whose economic responsibility and indemnification obligation are contractually assigned to GPA pursuant to the Separation Agreement.

(In million of Brazilian reais, unsless otherwise stated)

16.5 Guarantees

The Company provided bank guarantees and insurance guarantees for judicial proceedings of a civil, tax and labor nature, described below:

Lawsuits	6/30/2026	6/30/2025
Tax	**2,065**	1,794
Labor	**112**	93
Civil	**40**	38
	2,217	1,925

The cost of guarantees as of June 30, 2026 is approximately 0.15% per year of the amount of the lawsuits (0.15% as of June 30, 2025) and is recorded as a financial expense due to the passage of time.

16.6 Restricted deposits for legal proceedings

The Company has recorded in its assets amounts relating to judicial deposits:

Lawsuits	6/30/2026	12/31/2025
Tax	**17**	16
Labor	**2**	2
Civil and others	**4**	4
	23	22

17 DEFERRED REVENUES

	6/30/2026	12/31/2025
Commercial agreement with suppliers (i)	**760**	**983**
Commercial agreement - payroll (ii)	**25**	**31**
Marketing	**55**	**11**
	840	**1,025**
Current	**573**	**507**
Non-current	**267**	**518**

(i) Refers to rentals of modules from suppliers for displaying their products ("checkstand", end-of-aisle displays and "backlight" panels).
(ii) Commercial agreement with a financial institution for exclusivity in payroll processing.

18 INCOME TAX AND SOCIAL CONTRIBUTION

18.1 Reconciliation of income tax and social contribution expense

	6/30/2026	6/30/2025
Income before income tax and social contribution	**1,102**	304
Expense of income tax and social contribution, for nominal rate (34%)	**(375)**	(103)
Adjustments to reflect the effective rate		
Tax fines	**(2)**	(3)
Share of profits	**12**	12
ICMS subsidy - tax incentives (i)	**20**	108
Monetary correction credits	**35**	16
Other permanent differences	**12**	2
Effective income tax and social contribution	**(298)**	32
Income tax and social contribution for the period		
Current	**(244)**	(66)
Deferred	**(54)**	98
(Expenses) benefits of income tax and social contribution	**(298)**	32
Effective rate	**27.0%**	-10.5%

(i) The Company calculated tax credits for subsidies that, according to legal forecast, do not comprise the basis for calculating income tax and social contribution.

(In million of Brazilian reais, unsless otherwise stated)

18.2 Breakdown of deferred income tax and social contribution

The main components of deferred income tax and social contribution in the balance sheets are the following:

	6/30/2026			12/31/2025		
	Assets	Liabilities	Net	Assets	Liabilities	Net
Deferred income tax and social contribution						
Tax losses	**223**	**-**	**223**	331	-	331
Provision for legal proceedings	**93**	**-**	**93**	82	-	82
Swap	**-**	**(58)**	**(58)**	-	(63)	(63)
Goodwill tax amortization	**-**	**(317)**	**(317)**	-	(317)	(317)
Mark-to-market	**3**	**-**	**3**	2	-	2
Property, plant and equipment and intangible assets	**11**	**-**	**11**	9	-	9
Unrealized losses with tax credits	**-**	**(92)**	**(92)**	-	(101)	(101)
Provision of inventory	**23**	**-**	**23**	37	-	37
Borrowing costs	**-**	**(39)**	**(39)**	-	(47)	(47)
Lease net of right of use	**3,614**	**(3,210)**	**404**	3,537	(3,189)	348
Compensation program	**56**	**-**	**56**	36	-	36
Exchange rate	**-**	**(78)**	**(78)**	-	(38)	(38)
Impairment provision	**181**	**-**	**181**	181	-	181
Present value adjustment	**7**	**-**	**7**	8	-	8
Others	**-**	**(29)**	**(29)**	-	(25)	(25)
Gross deferred income tax and social contribution assets (liabilities)	**4,211**	**(3,823)**	**388**	4,223	(3,780)	443
Compensation	**(3,823)**	**3,823**	**-**	(3,780)	3,780	-
Deferred income tax and social contribution assets (liabilities), net	**388**	**-**	**388**	443	-	443

Management has assessed the future realization of deferred tax assets, considering the projections of future taxable income, in the context of the main variables of its businesses. This assessment was based on information from the strategic planning report previously approved by the Company´s Board of Directors.

The Company estimates the recovery of these credits as follows:

18.3 Roll forward of deferred income tax and social contribution

	6/30/2026	6/30/2025
At the beginning of the period	**443**	140
(Expenses) benefits without period	**(54)**	98
Income tax effect	**(1)**	1
At the end of the period	**388**	239

(In million of Brazilian reais, unsless otherwise stated)

19 SHAREHOLDERS' EQUITY

19.1 Capital stock and stock rights

According to the Company's bylaws, the Company's authorized capital may be increased up to 2 billion common shares. Below, the subscribed and fully paid-in share capital, represented by common shares, all nominative and with no par value:

	Number of shares	Amount (in reais)
As of December 31, 2024	1,352,215,647	1,271,695,074
Capital contribution - Board of Directors' Meeting on 3/18/2025 (i)	-	184,074,731
Capital contribution - Board of Directors' Meeting on 3/18/2025	29,538	295
	29,538	184,075,026
As of June 30, 2025	1,352,245,185	1,455,770,100
As of December 31, 2025	1,353,496,950	1,455,782,618
Capital contribution - Board of Directors' Meeting on 3/19/2026	**34,312**	**343**
Capital contribution - Board of Directors' Meeting on 3/27/2026 (i)	**-**	**125,707,893**
	34,312	**125,708,236**
As of June 30, 2026	**1,353,531,262**	**1,581,490,854**

(i) Capital contribution through expansion reserve, without issuing new shares.

Below, the shareholding structure of the Company:

	Note	6/30/2026	Participation	12/31/2025	Participation
Outstanding shares		**1,338,440,276**	**98.89%**	**1,341,708,018**	**99.13%**
Treasury shares	19.4	**15,090,986**	**1.11%**	**11,788,932**	**0.87%**
		1,353,531,262	**100.00%**	**1,353,496,950**	**100.00%**

19.2 Distribution of dividends and interest on own capital

At a meeting of the Board of Directors held on December 30, 2025, the advance payment of interest on own capital in the gross amount of R$140 was approved, on which the withholding tax was deducted in the amount of R$17, corresponding to the net amount of R$123. The payment was made on June 26, 2026.

As of December 31, 2025, the net interest on own capital payable, as described above, exceeded the minimum mandatory dividend of 25% established in the Company's bylaws by R$5. This excess does not represent an additional obligation of the Company and is subject to approval of the shareholders at the Ordinary and Extraordinary General Meeting (OEGM), in accordance with applicable corporate law and the Company's bylaws, which will be held on April 29, 2026.

19.3 Expansion reserve

On March 27, 2026, the Management's proposal was disclosed to the market, including the amount allocated to the expansion reserve based on the result for the year 2025, totaling R$332. The Management's proposal was approved at the OEGM held on April 29, 2026.

19.4 Treasury shares

On March 27, 2026, the Board of Directors approved the third share buyback program for the Company's issued shares. The program aims to acquire, within up to 12 months from the date May 2, 2026 up to 11,300,000 common shares, representing 0.80% of the total shares outstanding, for treasury stock and delivery of these shares to participants in the Executive Partner Program, see note 19.5.4, and the Long-Term Incentive Plan through the Granting of the Right to Receive Shares, see note 19.5.5. As of August 6, 2026, the date of issuance of these interim financial information, the Company has repurchased shares amounting to R$35, representing 4,300,200 common shares.

The table below represents the movement of treasury shares:

	Number of shares	Amount (in reais)	Average purchase price
As of December 31, 2025	11,788,932	103,702,414	8.80
Share buyback	**3,454,800**	**28,764,753**	
Exercised shares during the period	**(152,746)**	**(1,328,617)**	
Additional costs during the period	**-**	**48,198**	
As of June 30, 2026	**15,090,986**	**131,186,748**	**8.69**

19.5 Share-based payment

19.5.1 Recognized options granted

Information relating to the Company's Option Plan and Compensation Plan is summarized below:

				6/30/2026 Number of shares (in thousands)			
Series granted	**Grant date**	**1st exercise date**	**Exercise price on the grant date (in reais)**	**Granted**	**Exercised**	**Cancelled**	**Current**
B10 (i)	5/31/2023	6/1/2026	0.01	**1,390**	**(173)**	**(78)**	**1,139**
C10 (i)	5/31/2023	6/1/2026	11.82	**1,390**	**-**	**(251)**	**1,139**
B11 (i)	5/31/2024	6/1/2027	0.01	**1,294**	**(99)**	**(104)**	**1,091**
C11 (i)	5/31/2024	6/1/2027	10.62	**1,294**	**-**	**(203)**	**1,091**
				5,368	**(272)**	**(636)**	**4,460**

(i) Shares granted to executives excluding statutory officers.

19.5.2 Consolidated information of Company's share-based payment plans

According to the plans, the options granted in each of the series can represent a maximum of 2% of the total shares issued by the Company.

The table below shows the maximum percentage of dilution to which current shareholders could eventually be subject to in the event that all options granted are exercised until June 30, 2026:

	6/30/2026 (in thousands)
Number of outstanding shares	**1,338,440**
Balance of effective series granted	**4,460**
Maximum percentage of dilution	**0.33%**

The fair value of each option granted is estimated on the grant date, using the options pricing model "Black-Scholes" taking into account the following assumptions:

Series granted	Weighted average fair value of option's granted (in reais)	Estimated dividends	Approximate estimated volatility	Risk-free weighted average interest rate	Exit rate	Average remaining life expectancy
B10	10.33	1.31%	35.32%	10.87%	8.00%	-
C10	3.28					
B11	11.89	0.77%	37.32%	11.28%	8.00%	11 months
C11	5.18					

	Shares (in thousands)	Weighted average exercise price (in reais)	Weighted average of the remaining contractual term
As of December 31, 2025	4,696	5.62	0.91
Cancelled during the period	**(139)**	**9.53**	
Exercised during the period	**(97)**	**0.01**	
Outstanding at the end of the period	**4,460**	**5.62**	**0.45**
Total to be exercised as of June 30, 2026	**4,460**	**5.62**	**0.45**

The amount recorded in the statement of operations for the period ended June 30, 2026 was R$6 (R$13 as of June 30, 2025).

19.5.3 Cash-settled share-based payment plan

At the Extraordinary General Meeting held on July 14, 2023, the cash-settled share-based payment plan was approved, only for the Company's Statutory Officers, this plan does not make officers a partner of the Company, they only acquire the right to receive a cash compensation corresponding to the average price of the Company's shares traded on B3 under the ticker ASAI3.

The calculation methodology is the linear average of the share price considering the last 20 trading sessions, including the base date of August 1, 2023 (grant date), until the end of the plan on July 31, 2028. The payment will be made in local currency, considering the vesting periods of the shares.

Shares were granted to the Company's executives and receipt of the award in relation to 50% of these shares will be subject to compliance with the service condition (time-conditioned shares) and the other 50% will be subject to compliance, cumulatively, with the service condition and the performance condition (time-and performance-conditioned shares). Below, the movement for the period:

	Number of shares granted (in thousands)	
	6/30/2026	12/31/2025
At the beginning of the period	1,911	1,911
Exercised shares during the period	(108)	-
At the end of the period	1,803	1,911

For shares conditioned on time to become vested, Offices must remain with the Company from the grant date to the dates below (vesting period):

a) 20% (twenty percent) on the 3-year anniversary from the grant date;
b) 20% (twenty percent) on the 4-year anniversary from the grant date; and
c) 60% (sixty percent) on the 5-year anniversary from the grant date.

For shares conditioned on time and performance to become vested, the Executive must comply with the vesting periods above, in addition to meeting the goals, being segregated between: a) Environmental, Social and Governance ("ESG") goal with a weight of 30%: i) hiring people with disabilities; ii) women in leadership, in managerial positions or higher; and iii) total carbon emissions – Scope 1 and 2; and b) Operating target with a weight of 70%: i) operating cash flow.

The targets above will be reviewed annually by the Board of Directors and non-achievement of them, on December 31, 2026 and 2027, may be compensated by achievement on subsequent measurement dates.

At the end of each vesting period, virtual shares conditioned on time that have become vested virtual shares will be automatically settled, for virtual shares conditioned on time and performance the goals listed above must be achieved.

If the Officer is terminated on his/her own initiative, the Officer will lose the right to receive unvested shares, which will be immediately canceled and extinguished, without any compensation and/or indemnity, regardless of prior notice or notice. If the Officer is terminated at the initiative of the Company, through dismissal and removal from office due to serious misconduct, all his/her shares will be extinguished, without any compensation and/or indemnity, regardless of prior notice or notice. If the Officer is terminated due to mutual agreement between the Company and the Officer or on the Company's initiative, through dismissal and removal from office without serious misconduct, the Officer will have the right, subject to compliance with restrictive obligations, to settlement of all vested shares at the termination date and to maintain a portion of the unvested shares as agreed between the parties.

As of June 30, 2026, the amount of the liability corresponding to the plan, including payroll charges, in recorded is "Cash- settled share plan" in non-current liabilities in the amount of R$14 (R$12 as of December 31, 2025) and the total expense recognized, was R$2 (R$8 as of June 30, 2025) and the fair value of the total of this plan in this date was R$21.

19.5.4 Executive Partner Program

At the Ordinary and Extraordinary General Meeting held on April 26, 2024, the shareholders approved the Company's Executive Partner Program, intended to create a unique and extraordinary long-term program, which is not to be confused with the standard Long-Term Incentive, composed of a single grant of share rights to the Chief Executive Officer, the Commercial and Logistics Vice President, and the Operations Vice President ("Participants"), in a substantial amount and contingent on the Participants staying at the company and their achievement of certain performance targets, aiming at: (i) the long-term retention of the Participants; and (ii) the strengthening of the sense of ownership in the Participants, transforming key officers into relevant, long-term shareholders.

Pursuant to the Executive Partner Program, the Company granted participants, on May 1, 2024, the right to receive up to 2% of the total number of its issued shares, subject to the adjustments set forth in such program, as presented below:

i) 0.40% will consist of restricted shares, the right to which will only be acquired if the Participants remain as Officers of the Company, as follows: i) 30% on the first vesting date (5 years from granted date) and 70% on the second vesting date (7 years from granted date); and

ii) up to 1.60% will consist of shares with performance assumptions, the right to which will only be acquired if the following conditions are cumulatively met: i) the Participants remain as Officers of the Company until the second vesting date; and ii) the performance targets are achieved on the second vesting date, determined and calculated in accordance with the terms and conditions set out below.

For the period ended June 30, 2026, the 2% interest represents 27,070,625 shares of the Company.

Shares with performance assumptions

• The final number of shares with performance assumptions to which the Participants will be entitled will depend on the degree of achievement of the Earnings Per Share (“EPS”) target, according to the increase in the accumulated Compound Annual Growth Rate (“CAGR”) of the EPS during the calculation period, based on the achievement curve.

• The EPS target achievement curve will begin at the minimum trigger corresponding to an accumulated EPS equal to or greater than IPCA (Extended Consumer Price Index) + 20% per year Starting from the minimum trigger of IPCA + 20% per year, the percentage of the total number of Company shares to which the Participants will be entitled will increase proportionally to the increase in the accumulated CAGR of the EPS up to the limit of 1.60% of the total number of Company shares. If the minimum trigger of the EPS target curve is not reached, it will be considered that the condition of performance was not reached.

• The achievement curve of the EPS accumulated performance target will be calculated considering the period between December 31, 2023 and December 31, 2030, except in the following cases in which the proportional period will be considered, as provided for in the Program: Involuntary Termination between the First and the Second Vesting Date; Disposal of Control and Relevant Acquisition; and Delisting and Withdrawal from Novo Mercado. The Financial Committee, the Audit Committee and the People, Culture and Remuneration Committee will calculate and verify the compliance with the performance targets.

• The shares (both the restricted shares and the shares with performance assumptions) will be transferred to the Participants through the delivery of shares held in treasury by the Company.

Additional shares

• The Participants will be entitled to receive the value per share of dividends, interest on equity or other amounts paid by the Company to its shareholders between the grant date and the date of receipt of these shares, which will be paid in shares (“additional shares”). The calculation of the additional shares will be made by multiplying the value per share distributed as earnings by the number of shares to which the Participants will be entitled to receive, on each payment date of the earnings, divided by the share price at the end of the trading session on B3 on the day immediately preceding the date on which the Company shares started being traded ex-dividends.

• The additional shares will be added to the target number granted (whether of restricted shares or shares with performance assumptions) and will be subject to the same terms and conditions applicable to restricted shares and shares with performance assumptions and will be transferred to the Participants under the same terms and conditions upon compliance with the applicable conditions.

All shares received by the Participants under the Executive Partner Program will be subject to a lock-up of three years from the date of receipt of the shares, unless otherwise provided for by the Board of Directors in cases of termination of the Participants.

The fair value of each share granted in the amount of R$13.12 was measured based on the share price on the granted date, reduced by the estimated discount of 13.50% due to the transfer restriction after the vesting period. The Company has determined the estimated number of shares that will be considered the right of the Participants in relation to the variable portion of the plan based on the result projections in line with the business assumptions and that at the end of each period the estimate will be adjusted according to these projections.

8,094,117 shares were granted, with a fair value of R$11.35.

As of June 30, 2026, the amount recognized in the statement of operations for the period was R$3 (R$13 as of June 30, 2025) and the fair value of the total of this plan in this date was R$116, including charges.

19.5.5 Long-term incentive plan through grant of the right to receive Company shares

At the Ordinary and Extraordinary General Meeting held on April 26, 2024, the shareholders approved the Long-Term Incentive Plan (“ILP”), intended to grant restricted shares and shares with performance assumptions to statutory and non- statutory directors of the Company (“Participants”), as well as to any other employees who are selected to participate in the plan.

By granting the right to receive Company shares to the Participants, the ILP Plan aims at: (i) aligning the interests of the Participants with the interests of the Company's shareholders; (ii) encouraging the Participants to stay at the Company or at the companies under its control; and (iii) maximizing the results and generating sustainable value for the Company and its shareholders.

The grants under the ILP Plan will be made in the following proportion: (i) 30% of the right granted will consist of restricted shares, and the transfer of the shares to the Participants will occur only upon compliance with a single vesting period of 3 years (except for the grant to the Chief Executive Officer, which will have a vesting period of up to 5 years, with partial vesting of 33% in the 3rd year, 33% in the 4th year and 34% in the 5th year); and (ii) 70% of the right granted will consist of shares with performance assumptions, and the transfer of the shares to the Participants will occur only upon compliance with a single vesting period of 3 years (5 years for the Chief Executive Officer) contingent on the achievement of the performance targets established by the Board of Directors, and the final number of shares with performance assumptions to which the Participants will be entitled will depend on the degree of achievement of these targets at the end of the single vesting period of 3 years (5 years for the Chief Executive Officer), and may vary from 90% to 110% of the target number of shares (and the target number of shares will assume the achievement of 100% of the targets).

Shares with performance assumptions

Regarding the grant of shares with performance assumptions, the indicators will be defined considering the following main objectives:

• preserve the Company's relevance and positioning in relation to its peers in the cash & carry sector;

- ensure the generation of sustainable business value;
- guarantee the profitability of the Company's business in the long term; and
- ensure an adequate level of profitability of operations, preserving healthy profit margin levels in relation to the Company's history.

The number of restricted shares and shares with performance assumptions granted will be determined based on: (i) a salary multiple, according to the grade occupied by the Participant; and (ii) the average share price in the 20 trading sessions prior to the grant.

The shares (both restricted shares and shares with performance assumptions) will be transferred to the Participants upon compliance with the conditions described in the plan, and the transfer of shares will be made through the delivery of shares held in treasury by the Company.

Through the ILP Plan, the Company will grant to the Participants the right to receive a certain number of shares corresponding to up to 1.5% of the total number of Company shares on the date of approval of the respective plan, subject to the specified adjustments.

The information related to the plan is summarized below:

			6/30/2026			
			Number of shares (in thousands)			
Series granted	Grant date	1st exercise date	Granted	Cancelled	Exercised	Effective
ILP - 2024	5/31/2024	5/31/2027	649	(128)	(67)	454
ILP - 2024	5/31/2024	5/31/2028	50	-	-	50
ILP - 2024	5/31/2024	5/31/2029	396	-	-	396
ILP - 2025	3/31/2025	3/31/2028	5,085	(671)	(159)	4,255
ILP - 2025	3/31/2025	3/31/2029	97	-	-	97
ILP - 2025	3/31/2025	3/31/2030	777	-	-	777
ILP - 2026	5/31/2026	5/31/2029	4,770	-	-	4,770
ILP - 2026	5/31/2026	5/31/2030	104	-	-	104
ILP - 2026	5/31/2026	5/31/2031	835	-	-	835
			12,763	(799)	(226)	11,738

The fair value of each share granted is estimated on the grant date using the Black-Scholes pricing model, considering the following assumptions:

Series granted	Fair value granted (in reais)	Estimated dividends	Approximate estimated volatility	Risk-free weighted average interest rate	Average remaining life expectancy
ILP - 2024	11.90 (3rd year)	0.77%	37.32%	11.28%	11 months
	11.81 (4th year)		36.94%	11.54%	23 months
	11.72 (5th year)		38.27%	11.68%	35 months
ILP - 2025	6.98 (3rd year)	2.57%	41.69%	14.71%	21 months
	6.80 (4th year)		39.51%	14.73%	33 months
	6.63 (5th year)		39.50%	14.81%	45 months
ILP - 2026	7.83 (3rd year)	3.71%	46.63%	13.83%	35 months
	7.54 (4th year)		44.65%	13.88%	47 months
	7.26 (5th year)		42.43%	13.91%	59 months

	Shares (in thousands)	Weighted average of the remaining contract term
As of December 31, 2025	6,341	2.52
Granted during the period	5,709	
Cancelled during the period	(101)	
Exercised during the period	(211)	
Outstanding at end of the period	11,738	2.62
Total to be exercised as of June 30, 2026	11,738	2.62

As of June 30, 2026, the amount recognized in the statement of operations for the period was R$14 (R$7 as of June 30, 2025) and the fair value of the total of this plan in this date was R$126, including charges.

(In million of Brazilian reais, unsless otherwise stated)

20 NET OPERATING REVENUE

	6/30/2026	6/30/2025
Gross operating revenue		
Goods	**41,860**	41,025
Services rendered and others	**159**	145
	42,019	41,170
(-) Revenue deductions		
Returns and sales cancellation	**(127)**	(100)
Taxes	**(4,079)**	(3,516)
	(4,206)	(3,616)
Net operating revenue	**37,813**	37,554

21 EXPENSES BY NATURE

	6/30/2026	6/30/2025
Inventory cost	**(29,727)**	(30,603)
Personnel expenses	**(2,569)**	(2,435)
Outsourced services	**(251)**	(234)
Selling expenses	**(571)**	(558)
Functional expenses	**(766)**	(713)
Other expenses	**(323)**	(294)
	(34,207)	(34,837)
Cost of sales	**(30,607)**	(31,309)
Selling expenses	**(3,155)**	(3,048)
General and administrative expenses	**(445)**	(480)
	(34,207)	(34,837)

22 OTHER OPERATION EXPENSES, NET

	6/30/2026	6/30/2025
Result with property, plant and equipment and Leases	**(26)**	(8)
Revenues Related to Legal Proceedings	**1**	1
Corporate restructuring	**(39)**	-
Others	**(4)**	(1)
	(68)	(8)

23 NET FINANCIAL RESULT

	6/30/2026	6/30/2025
Financial revenues		
Cash and cash equivalents interest	**98**	106
Monetary correction assets	**112**	63
Revenue from anticipation of payables	**32**	25
Other financial revenues	**4**	7
Total financial revenues	**246**	201
Financial expenses		
Cost of debt	**(948)**	(889)
Swap loss	**(232)**	(299)
Mark-to-market (loss) gain	**(3)**	23
Cost and discount of receivables	**(40)**	(92)
Monetary correction liabilities	**8**	(6)
Interest on lease liabilities	**(617)**	(553)
Other financial expenses	**(16)**	(15)
Total financial expenses	**(1,848)**	(1,831)
	(1,602)	(1,630)

24 EARNINGS PER SHARE

The Company calculates earnings per share by dividing the net income for the period, relating to each class of shares, by the total number of common shares outstanding in the period.

The table below presents the determination of the net income for the period available to holders of outstanding common shares to calculate the basic earnings and diluted earnings per share in each year presented:

	6/30/2026	6/30/2025
Net income allocated available to holders of common shares (a)	**804**	336
Weighted average of number of shares, excluding treasury shares	**1,341**	1,348
Basic denominator (million of shares) (b)	**1,341**	1,348
Weighted average of stock option	**3**	6
Diluted denominator (million of shares) (c)	**1,344**	1,354
Basic earnings per million shares (R$) (a ÷ b)	**0.599665**	0.249030
Diluted earnings per million shares (R$) (a ÷ c)	**0.598321**	0.247953

25 NON-CASH TRANSACTIONS

The Company had transactions that did not represent cash disbursements, and, therefore, these were not presented in the Statement of Cash Flows, as follows:

Transactions	Note
Offsetting of recoverable taxes	8
Acquisition of property, plant and equipment not yet paid	11.3

26 ASSETS HELD FOR SALE

As of June 30, 2026, the asset remains classified as ‘Assets held for sale’, with no material changes in the value or in the terms and conditions of the sale proposal, as presented:

	6/30/2026	12/31/2025
Asset held for sale (i)	**18**	18
	18	18

(i) Land located in Ribeirão Preto, State of São Paulo.

DISCLOSED PROJECTIONS

(a) object of the projection

The projections correspond to the Company’s expectations regarding (i) the opening of new stores, and (ii) the level of investment.

(b) projected period and due date of the projection

The projections presented reflect the Company's expectations, as applicable, for the fiscal year of 2026.

(c) Values of the indicators that are the subject of the forecast

Below, we highlight the current projections for 2026:

	12/31/2026
Expansion (number of stores)	5
Investments	R$ 700 million

For 2026, the Company expects to reschedule certain projects, reducing the estimated number of store openings from 10 to 5 units, in line with its leverage reduction strategy, with investments estimated at R$ 700 million.

The projections mentioned in this document are in accordance to in the Company's Reference Form, section **3. Projections.**

Deloitte Touche Tohmatsu
Av. Dr. Chucri Zaidan, 1.240 -
4º ao 12º andares - Golden Tower
04711-130 - São Paulo - SP
Brazil

Tel.: + 55 (11) 5186-1000
Fax: + 55 (11) 5181-2911
www.deloitte.com.br

(Convenience Translation into English from the Original Previously Issued in Portuguese)

Sendas Distribuidora S.A.

Report on Review of
Interim Financial Information
for the Period Ended
June 30, 2026 and
Independent Auditor's Report

Deloitte Touche Tohmatsu Auditores Independentes Ltda.

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INDEPENDENT AUDITOR'S REPORT ON THE REVIEW OF INTERIM FINANCIAL INFORMATION

Deloitte.

Deloitte Touche Tohmatsu
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To the Shareholders and Management of
Sendas Distribuidora S.A.
São Paulo - SP

Introduction

We have reviewed the interim financial information of Sendas Distribuidora S.A. (the "Company"), included in the Quarterly Information Form (ITR) for the quarter ended June 30, 2026, which comprises the balance sheet as of June 30, 2026, and the related statements of income and comprehensive income for the three-month and six-month periods then ended, and the statements of changes in shareholders' equity and cash flows for the six-month period then ended, including material accounting policies and explanatory notes.

The Company's Management is responsible for the preparation of the interim financial information in accordance with technical pronouncement CPC 21(R1) - Interim Financial Reporting and International Accounting Standard IAS 34 - Interim Financial Reporting, as well as for presenting this information in conformity with the rules issued by the Brazilian Securities Commission (CVM). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards for the review of interim financial information, NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively. A review of interim financial information consists primarily of making inquiries of persons responsible for financial and accounting matters and applying analytical and other review procedures. The scope of a review is substantially less than that of an audit conducted in accordance with auditing standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information has not been prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34, and presented in conformity with the rules issued by the CVM.

Other matters

Statement of value added

The interim financial information referred to above includes the statement of value added (DVA) for the

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six-month period ended June 30, 2026, prepared under the responsibility of the Company's Management and presented as supplementary information for purposes of international standard IAS 34. This statement was subjected to review procedures performed in conjunction with the review of the interim financial information, in order to determine whether it is reconciled with the interim financial information and accounting records, as applicable, and whether its form and content comply with the criteria established in the technical pronouncement CPC 09 (R1) - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that this statement of value added was not prepared, in all material respects, in accordance with the criteria set out in such technical pronouncement and consistently with the interim financial information taken as a whole.

The accompanying interim financial information has been translated into English for the convenience of readers outside Brazil.

São Paulo, August 6, 2026

DELOITTE TOUCHE TOHMATSU

Auditores Independentes Ltda.

Natacha Rodrigues dos Santos
Engagement Partner

MANAGEMENT STATEMENT

By means of this instrument, the officers below of **SENDAS DISTRIBUIDORA S.A.**, enrolled with the CNPJ/MF under No. 06.057.223/0001-71, with head offices at Avenida Aricanduva, nº 5.555, Anexo Âncora E, Vila Aricanduva, CEP: 03527-904, in the City of São Paulo, State of São Paulo (the "Company"), state that they:

(i) have reviewed, discussed and agreed with the Independent Registered Public Accounting Firm Report over the Company's Interim Financial Information related to the six-month period ended June 30, 2026; and

(ii) have reviewed, discussed and agreed with the Company's Interim Financial Information related to the six-month period ended June 30, 2026.

São Paulo, August 06th, 2026.

Belmiro de Figueiredo Gomes
Chief Executive Officer

Rafael Sachete da Silva
Vice President of Finance and Investor Relations Officer