



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



APPROVED

NET-ZERO SCIENCE-BASED TARGETS

The Science Based Targets initiative has validated that the science-based greenhouse gas emissions reductions target(s) submitted by Azul Linhas Aéreas SA conform with the SBTi Corporate Net Zero Standard.

SBTi has classified your company's scope 1 and 2 target ambition as in line with a 1.5°C trajectory.

The official net-zero science-based target language:

Overall Net-Zero Target: Azul Linhas Aéreas SA commits to reach net-zero greenhouse gas emissions across the value chain by 2045.

Near-Term Targets: Azul Linhas Aéreas SA commits to reduce well-to-wake scope 1 and 3 jet fuel GHG emissions 46% per revenue tonne kilometer (RTK) by 2030 from a 2019 base year.***

*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

**Non-CO2e effects which may also contribute to aviation induced warming are not included in this target. Azul Linhas Aéreas SA commits to report publicly on its collaboration with stakeholders to improve understanding of opportunities to mitigate the non-CO2e impacts of aviation annually over its target timeframe.

Long-Term Targets: Azul Linhas Aéreas SA commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2045 from a 2019 base year* **. Azul Linhas Aéreas SA also commits to reduce absolute scope 3 GHG emissions from fuel- and energy-related activities and upstream transportation and distribution 90% within the same timeframe*.

*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

**Non-CO2e effects which may also contribute to aviation induced warming are not included in this target. Azul Linhas Aéreas SA commits to report publicly on its collaboration with stakeholders to improve understanding of opportunities to mitigate the non-CO2e impacts of aviation annually over its target timeframe.

DATE OF APPROVAL

21 August 2024