

AZUL S.A.
PUBLICLY-HELD COMPANY
CNPJ/MF No. 09.305.994/0001-29
NIRE 35.300.361.130 – CVM 24112

CALL NOTICE
ANNUAL AND EXTRAORDINARY GENERAL MEETINGS
TO BE HELD ON APRIL 30, 2025

Shareholders of Azul S.A. ("Company") are hereby called, pursuant to article 124 of Law No. 6,404/76 ("Brazilian Corporations Law"), to meet at the Annual and Extraordinary General Meetings ("AEGM") to be held, jointly, on first call, on **April 30, 2025, at 4:00 p.m.**, exclusively on-line, by means of participation through the electronic system of the digital platform Ten Meetings ("Digital Platform"), to be considered as held at the headquarters of the Company, located at Avenida Marcos Penteado de Ulhôa Rodrigues, nº 939, 8º andar, Edifício Jatobá, Condomínio Castelo Branco Office Park, Tamboré, CEP 06460-040, in the municipality of Barueri, State of São Paulo, in order to resolve on the following matters of the Agenda:

At the Annual General Meeting ("AGM"):

- (1)** Review the managers' accounts, as well as examine, discuss and vote on the Company's Financial Statements for the fiscal year ended on December 31, 2024, together with the opinion issued by the Company's independent auditors;
- (2)** Set the number of members of the Company's Board of Directors at nine (9) members for the term of office ending at the 2027 Annual General Meeting;
- (3)** Elect the members of the Company's Board of Directors; and
- (4)** Set the annual global compensation of the Company's managers for the fiscal year of 2025.

At the Extraordinary General Meeting ("EGM"):

- (1)** Approve (a) the subscription and payment, by Azul Secured Finance LLP, an indirect subsidiary of the Company ("Azul Secured Finance"), of debentures convertible into preferred shares issued by the Company ("Convertible Debentures" and "Preferred Shares", respectively), to be issued by the Company in due course, in the context of a public offering for distribution; and (b) the subscription of Preferred Shares by Azul Secured Finance, within the scope of any conversion of the Convertible Debentures, and subsequent delivery of such Preferred Shares to creditors holding debt securities issued abroad by Azul Secured Finance (Exchangeable Notes), in exchange for part of the aforementioned debt securities and authorize the respective managements to practice all acts necessary for the implementation of the operations authorized herein.

The minimum percentage of participation in the share capital required to request the adoption of multiple voting for the election of the members of the Board of Directors at the AEGM is five percent (5%) of the voting capital, pursuant to CVM Resolution No. 70, of March 22, 2022 ("RCVM 70").

Pursuant to the Company's Bylaws and the Corporate Governance Level 2 Regulations of B3 S.A. – Brasil, Bolsa, Balcão ("B3"), with the exception of item "4" of the AGM Agenda, in which the Shareholders holding preferred shares have the right to vote and vote together with the holders of common shares, the other items of the Agenda are not part of the list of matters to be resolved by such Shareholders, and it is only up to the Shareholders holding common shares to vote on the other matters of the AEGM Agenda. Nevertheless, Shareholders holding preferred shares may attend the AEGM and discuss said matters, in accordance with article 125, sole paragraph, of the Brazilian Corporations Law.

GENERAL INSTRUCTIONS: Pursuant to article 126 of the Brazilian Corporations Law, the Shareholders holding book entry shares registered with Itaú Corretora de Valores S.A. ("Itaú") or with the central depository, B3, may participate in the AEGM: (i) by themselves or their legal representatives; or (ii) by proxies duly appointed, in each case, digitally or by sending the distance voting ballot. The proxies must be granted in compliance with article 126 of the Brazilian Corporations Law. Guidelines on the documentation required in each case are summarized below and detailed in the Management Proposal for the AEGM.

ATTENDANCE: Shareholders (or representatives or proxies) must register on the Digital Platform through the link <https://assembleia.ten.com.br/327633070> by **April 28, 2025**, providing all the following information and mandatory documents (as applicable): **(i) for natural persons:** original identification document photo (examples: Identity Card (RG), Identity Card for Foreigners (RNE), Driver's License (CNH) or officially recognized professional class cards), or original identification document with photo of the attorney-in-fact and power of attorney, if applicable; **(ii) for legal entities:** an authenticated copy of the entity's most recent consolidated bylaws, articles of association, and the corporate documentation granting powers of representation (the minutes of meeting appointing the entity's corporate representatives and/or the relevant instrument of power of attorney), together with an original identification document with photo of the legal representative(s); and **(iii) for investment funds:** an authenticated copy of the most recent consolidated regulation of the fund, and the consolidated bylaws, articles of association, or equivalent document of the fund's administrator or manager, together with the corporate documentation granting powers of representation (the minutes of meeting appointing the officers and/or the relevant instrument of power of attorney) and an original identification document with photo of the legal representative(s).

In addition, the Shareholder must present updated proof of ownership of the registered shares without par value issued by the Company, issued by Itaú and/or by a custody institution.

In compliance with CVM Resolution No. 81, of March 29, 2022 ("RCVM 81"), the Company informs that the minimum percentage of participation in the voting share capital and in the non-voting share capital necessary to request the instatement of the Fiscal Council is two percent (2%) of the voting share capital and one percent (1%) of the non-voting share capital, pursuant to RCVM 70.

DISTANCE VOTING BALLOT ("DVB"): The Company will provide to the AEGM the distance voting system, pursuant to article 121, sole paragraph, of the Brazilian Corporations Law and to RCVM 81, allowing its Shareholders holding listed shares **(i)** to send the DVB directly to the Company; **(ii)** in the case of shares issued by the Company deposited with a central depository, to submit the voting instructions **(ii.a)** directly to the central depository, subject to the established procedures and documents required by the respective depository institution; or **(ii.b)** to the custody institutions, which will send the votes to the B3 Depository Center, subject to the established procedures and documents required by the respective custody institution; or **(iii)** in case of shares issued by the Company deposited with a financial depository institution responsible for the Company's book-entry share services, Itaú, to submit the voting instructions to Itaú, subject to the procedures established and documents demanded by them. The Shareholder who chooses to send the DVB directly to the Company may do so by filling out a digital distance voting ballot, directly on the Digital Platform. Detailed guidelines for the exercise of voting rights through the DVB can be found in the Management Proposal for the AEGM.

The Management Proposal containing all the information necessary for a better understanding of the matters to be resolved at the AEGM, the procedures for participation in the AEGM and the procedures for using the distance voting system (DVB) are available at the Company's principal place of business, on its Investor Relations website (ri.voeazul.com.br), as well as on the websites of CVM (<https://www.gov.br/cvm/pt-br>), B3 S.A. – Brasil, Bolsa, Balcão (www.b3.com.br) and the U.S. Securities and Exchange Commission – SEC (www.sec.gov), pursuant to article 124, paragraph 6, and article 135, paragraph 3, of the Brazilian Corporations Law and article 7 of the RCVM 81.

Barueri/SP, March 30, 2025

David Gary Neeleman
Chairman of the Board of Directors