

Azul Announces Reverse Stock Split and Cancellation of Subscription Warrants

São Paulo, March 3, 2026 – Azul S.A. (“Azul” or “Company”) (B3: AZUL53; OTC: AZLUY) hereby informs the market that it has called a general shareholders’ meeting to resolve on the approval of a reverse stock split of all common shares issued by the Company, at a ratio of one hundred and fifty thousand (150,000) shares to form one (1) share (the “Reverse Split Ratio”), with no change to the Company’s share capital (the “Reverse Split”).

The Reverse Split is intended to comply with an express request received from B3 S.A. – Brasil, Bolsa, Balcão (“B3”), based on the applicable regulation, so that the Company’s shares once again have an individual trading price above BRL 1.00.

As disclosed in the materials made available in connection with the call notice, holders of common shares issued by the Company in an amount that is not a multiple of 150,000 may, from this date through April 17, 2026, at their sole discretion, adjust their respective positions through market transactions by aggregating their holdings into lots that are multiples of 150,000 shares, by trading on B3 through their brokers, in accordance with B3’s own operational rules. If the Reverse Split is approved, as of April 20, 2026, the Company’s shares will be traded exclusively on a post-split basis, and the standard trading lot will be reduced from one million (1,000,000) to one hundred (100) shares and the trading factor will become one (1) share. As informed to the Company by B3, following the Reverse Split the Company’s shares will be traded under the ticker AZUL3 instead of the current AZUL53.

Additionally, in light of the Company’s exit from the Chapter 11 process, pursuant to Azul’s reorganization plan approved by the United States Bankruptcy Court for the Southern District of New York and duly disclosed to the market (the “Plan”), the subscription warrants issued as an additional benefit in the context of the Company’s primary public offering of shares completed on April 29, 2025 (the “April 2025 Warrants”) are part of Class 11 claims and must, upon consummation of the Plan and the Company’s emergence from Chapter 11, be deemed settled, cancelled, released and extinguished, and therefore will no longer be eligible for trading, including on B3 S.A. – Brasil, Bolsa, Balcão. In compliance with the Plan, the Company has requested that B3 remove the April 2025 Warrants from the trading environment.

Azul will keep its shareholders and the market informed of any material developments in these matters, in full compliance with applicable laws and regulations.

About Azul

Azul S.A. (B3: AZUL53; OTC: AZLUY), Brazil’s largest airline in number of cities served, offers more than 800 daily flights to 137 destinations. With an operating fleet of approximately 170 aircraft and more than 15,000 crew members, the Company operates a network of 250 nonstop routes. Azul was ranked by Cirium, a leading aviation analytics company, as the 2nd most on-time airline in the world in 2023. In 2020, it was named the world’s best airline by TripAdvisor, the first time a Brazilian airline achieved the top position in the Traveler’s Choice Awards. For more information, visit ri.voeazul.com.br.

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