

Azul Announces Risk Rating Report Update

São Paulo, March 4, 2026 - Azul S.A., "Azul" or "Company", (B3:AZUL53, OTC:AZLUY), hereby informs the market, in compliance with the provisions of CVM Resolutions No. 44, of August 23, 2021, as amended, and No. 80, of March 29, 2022, as amended, that Fitch Ratings has released a report on the Company, assigning final ratings of "B-" and "BBB-(bra)" to Azul, with a stable outlook, as well as a "B-" rating, with a Recovery Rating of "RR4," to the USD1.375 billion exit finance notes.

According to Fitch, the assigned "B-" rating reflects the material improvement in Azul's credit metrics following a 42% debt haircut and reductions in fleet and leasing costs, resulting in a more efficient cost structure and significant deleveraging.

Azul reinforces its commitment to complying with the disclosure rules for periodic and occasional information and other information of interest to the market applicable to publicly traded companies, guaranteeing its wide and immediate dissemination and equal treatment to all, in order to avoid any type of asymmetric information that could harm its investors.

About Azul

Azul S.A. (B3:AZUL53, OTC:AZLUY), Brazil's largest airline in number of cities served, offers more than 800 daily flights to 137 destinations. With an operating fleet of approximately 170 aircraft and more than 15,000 crew members, the Company operates a network of 250 nonstop routes. Azul was ranked by Cirium, a leading aviation analytics company, as the 2nd most on-time airline in the world in 2023. In 2020, it was named the world's best airline by TripAdvisor, the first time a Brazilian airline achieved the top position in the Traveler's Choice Awards. For more information, visit ri.voeazul.com.br.

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