

Azul Successfully Reaches Individual Settlement Agreement

São Paulo, January 3, 2025 – Azul S.A., “Azul” or ‘Company’, (B3:AZUL4, NYSE:AZUL), hereby informs its shareholders and the market in general, in compliance with the provisions of CVM Resolution No. 44/2021 and considering the news published related to this matter, that it has entered into an individual settlement agreement (“Agreement”) with the National Treasury Attorney’s Office (“PGFN”) and the Special Secretariat of the Federal Revenue of Brazil (“RFB”), under the terms of Laws No. 13,988/2020 and 14,375/2022.

The Agreement aims to restructure Azul's tax liabilities and involved an adjustment of the amount owed and a re-profiling of the payment schedule.

The total amount of debts renegotiated in the Agreement is approximately R\$2.9 billion, and this amount will be reduced by more than R\$1.8 billion due to the conversion of judicial deposits, the use of tax losses and effective reductions in interest and fines. The remaining balance, after these deductions, will be paid within a period of 60 months for social security debts and within 120 months for other debts.

The effects of the Agreement will be reflected in Azul’s next financial statements, to be disclosed to the market within the deadlines established by art. 22, III, and art. 27, § 2, of CVM Resolution No. 80/2022.

Azul will keep the market updated on any further developments.

About Azul

Azul S.A. (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil by number of flight departures and cities served, offers 1,000 daily flights to over 160 destinations. With an operating fleet of over 180 aircraft and more than 16,000 Crewmembers, the Company has a network of 300 non-stop routes. Azul was named by Cirium (leading aviation data analysis company) as the most on-time airline in the world in 2022, being the first Brazilian airline to obtain this honor. In 2020 Azul was awarded best airline in the world by TripAdvisor, the first time a Brazilian flag carrier earned the number one ranking in the Traveler’s Choice Awards. For more information visit ri.voeazul.com.br/en/.

Contacts:

Investor Relations

Tel: +55 11 4831 2880
invest@voeazul.com.br

Press Relations

Tel: +55 11 4831 1245
imprensa@voeazul.com.br