

## Azul Reports December 2021 Traffic

**São Paulo, January 11, 2022** – Azul S.A., “Azul”, (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil by departures and number of cities served, announces today its preliminary traffic results for December 2021.

Domestic passenger traffic (RPKs) increased 20.9% compared to December 2019 on a domestic capacity (ASKs) increase of 20.9%, resulting in a load factor of 82.3%.

“Our December traffic results continued the momentum seen throughout the fourth quarter of 2021, with strong revenue performance from both leisure and corporate segments. While it is early to determine the exact impact of the omicron variant in Brazil, these results give us confidence in the competitive advantages of our business model and our plans for 2022,” says John Rodgerson, Azul’s CEO.

	Dec-21	Dec-19	% Δ	4Q21	4Q19	% Δ	FY 21	FY 19	% Δ
<b>Domestic</b>									
RPK (million)	2,581	2,135	20.9%	7,166	6,155	16.4%	23,431	22,790	2.8%
ASK (million)	3,136	2,595	20.9%	8,734	7,432	17.5%	29,379	27,521	6.8%
Load factor	82.3%	82.3%	+0.0 p.p.	82.0%	82.8%	-0.8 p.p.	79.8%	82.8%	-3.0 p.p.
<b>International</b>									
RPK (million)	321	822	-60.9%	607	1,925	-68.5%	1,419	7,151	-80.2%
ASK (million)	363	946	-61.6%	717	2,254	-68.2%	2,007	8,348	-76.0%
Load factor	88.4%	86.9%	+1.5 p.p.	84.6%	85.4%	-0.8 p.p.	70.7%	85.7%	-15.0 p.p.
<b>Total</b>									
RPK (million)	2,902	2,957	-1.9%	7,773	8,080	-3.8%	24,850	29,941	-17.0%
ASK (million)	3,499	3,541	-1.2%	9,451	9,686	-2.4%	31,385	35,868	-12.5%
Load factor	82.9%	83.5%	-0.6 p.p.	82.2%	83.4%	-1.2 p.p.	79.2%	83.5%	-4.3 p.p.

### About Azul

Azul S.A. (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil by number of flight departures and cities served, offers around 800 daily flights to more than 130 destinations. With an operating fleet of 160 aircraft and more than 12,000 crewmembers, Azul has a network of more than 200 non-stop routes. In 2020 Azul was awarded best airline in the world by TripAdvisor, the first time a Brazilian Flag Carrier ranked number one in the Traveler’s Choice Awards. For more information visit [www.voeazul.com.br/ir](http://www.voeazul.com.br/ir).

## Glossary

### **Revenue Passenger Kilometers (RPK)**

One-fare paying passenger transported one kilometer. RPK is calculated by multiplying the number of revenue passengers by the number of kilometers flown.

### **Available Seat Kilometers (ASK)**

Number of aircraft seats multiplied by the number of kilometers flown.

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