

Results of Primary Public Offering of Common Shares and Preferred Shares

São Paulo, January 6, 2026 – Azul S.A. (B3: AZUL4, OTC: AZULQ) (“Azul” or the “Company”), in compliance with the Brazilian Securities Commission (*Comissão de Valores Mobiliários – “CVM”*) Resolution No. 44, dated August 23, 2021, as amended, and Article 157, paragraph 4, of Law No. 6,404, dated December 15, 1976, as amended, hereby informs its shareholders and the market that, at a meeting held on January 6, 2026, the Company’s board of directors approved the issuance in Brazil (the “Offering”) of 723,861,340,715 new common shares and 723,861,340,715 new preferred shares (collectively, the “Shares”) at a price of R\$ 0.00013527 per common share and R\$ 0.01014509 per preferred share for an aggregate R\$ 7,441,550,992.27, consisting of R\$ 97,915,144.64 for the newly issued common shares and R\$ 7,343,635,847.63 for the newly issued preferred shares.

The Offering was conducted pursuant to Article 26, item II, subsection “a”, of CVM Resolution No. 160, dated July 13, 2022, as amended, under the automatic registration procedure, in Brazil, and consisted exclusively of newly issued Shares of the Company.

As previously disclosed in the material facts dated December 12 and 22, 2025, the Offering is an integral part of the Company’s restructuring plan under Chapter 11 of the United States Bankruptcy Code (the “Plan”). The Offering is intended to implement the mandatory capitalization of certain indebtedness of the Company through the issuance of equity in connection with the Plan, including the mandatory equitization of the Company’s senior secured notes, in accordance with the terms and conditions approved in the restructuring proceedings.

In order to comply with applicable Brazilian regulations and to ensure the participation of existing shareholders, the Company granted priority rights to existing shareholders to subscribe for Shares on a pro rata basis, pursuant to CVM regulations (the “Priority Offering”).

Simultaneously with the Offering, Shares in the form of the Company’s American depositary receipts (“ADRs”) and the related subscription warrants will be privately placed outside Brazil exclusively with certain creditor entities acting for the benefit of the Company’s noteholders, in transactions exempt from or not subject to registration under the U.S. Securities Act of 1933, as amended (the “Securities Act”), including pursuant to Section 1145 of the United States Bankruptcy Code and/or Regulation S of the Securities Act.

The Offering is not being made to holders of the Company’s ADRs. Holders of ADRs will not be entitled to participate in the Priority Offering. ADR holders may only participate in the Offering if, and to the extent that, they qualify as professional investors under applicable Brazilian regulations and invest directly in Shares in Brazil, and not through ADRs. No offering of ADRs is being made to the public in connection with the Offering.

The Offering, including the Priority Offering, has not been and will not be registered under the Securities Act or under any other federal or state securities laws of the United States. The Shares, ADRs and subscription warrants may not be offered, sold, pledged or otherwise transferred within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act.

This material fact is for informational purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any securities of the Company in Brazil, the United States or any other jurisdiction. The distribution of this material fact and the offering and sale of securities in certain jurisdictions may be restricted or prohibited by law. Any information contained herein may not be taken, transmitted, disclosed, distributed or disseminated in the United States of America.

The Company will keep its shareholders and the market duly informed of the progress of the Offering in accordance with applicable Brazilian law and regulations, through the websites of the CVM (www.cvm.gov.br), B3 S.A. – Brasil, Bolsa, Balcão (www.b3.com.br) and the Company’s investor relations website (<https://ri.voeazul.com.br/>).

São Paulo/SP, January 6, 2026.

Alexandre Wagner Malfitani

Chief Financial Officer and Investor Relations Officer