

Azul Updates the Market About Market Consolidation

São Paulo, March 5, 2024 – Azul S.A., “Azul”, (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil in terms of number of flights and cities served, hereby addresses recent news about Azul hiring financial advisors to analyze opportunities on market consolidation.

Aware of its fiduciary responsibility, Azul is constantly following the strategic dynamics of the airline industry and potential opportunities for partnerships, and as regular practice may hire consultants to support the company in these efforts.

To date, Azul has not negotiated nor approved any specific transaction.

Azul is committed to keeping shareholders and the market in general informed of any significant developments related to this matter.

About Azul

Azul S.A. (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil by number of flight departures and cities served, offers around 1,000 daily flights to over 160 destinations. With an operating fleet of over 180 aircraft and more than 16,000 Crewmembers, the Company has a network of 300 non-stop routes as of September 2023. Azul was named by Cirium (leading aviation data analysis company) as one of the two most on-time airline in the world in 2023. In 2020 Azul was awarded best airline in the world by TripAdvisor, the first time a Brazilian flag carrier earned the number one ranking in the Traveler’s Choice Awards. For more information visit www.voeazul.com.br/ir.

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